

The Lawrence Paper Company

P. O. BOX 887



2801 LAKEVIEW ROAD

LAWRENCE, KANSAS 66044

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MAY 09 2005

CITY CLERK
LAWRENCE, KANSAS

May 5, 2005

City of Lawrence
6th & Massachusetts
P.O. Box 708
Lawrence, Kansas 66044-0708

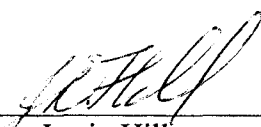
UMB Bank, n.a.
2401 Grand Blvd.
Kansas City, Missouri 64108

Ladies and Gentlemen:

This is to advise that The Lawrence Paper Company hereby elects to exercise the option to purchase the Project as described in Section 17.1 of the Lease between the City of Lawrence, Kansas as Issuer and The Lawrence Paper Company as Tenant, as authorized by Ordinance No. 6547 of the City of Lawrence, Kansas. Closing is proposed to be as soon as possible after May 1, 2005 and the company requests that the time restrictions on closing set forth in the Lease be waived.

Very truly yours,

THE LAWRENCE PAPER COMPANY

By: 
Name: Justin Hill
Title: President