NOTICE OF BUDGET HEARING

The governing body of Lawrence

will meet on July 27, 2010 at 6:35 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the City Manager's Office or online at www.lawrenceks.org/budget and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2011 Expenditures and Amount of 2010 Ad Valorem Tax establish the maximum limits of the 2011 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2009		Current Year Estimate for 2010		Proposed Budget for 2011		
		Actual		Actual		Amount of 2010	Estimate
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	Expenditures	Ad Valorem Tax	Tax Rate *
General	59,442,123	15.822	63,301,413	16.190	73,620,038	13,805,600	16.182
Debt Service	10,637,224	7.089	10,470,000	7.001	15,600,000	5,970,172	6.998
Recreation	3,506,857	0.482	3,670,674	0.242	4,190,772	205,972	0.241
Library	3,051,000	3.254	3,060,000	3.260	3,070,000	2,779,543	3.258
Special Highway	2,512,079		2,600,000		3,201,129		
Public Transportation	2,071,878		2,527,792		3,312,515		
Guest Tax	846,300		947,560		1,157,500		
Special Alcohol	545,961		562,150		842,650		
Special Recreation	559,844		670,917		722,028		
Water and Sewer	28,026,921		30,152,099		45,143,813		
Sanitation	9,896,934		10,143,365		12,726,940		
Public Parking	1,123,445		1,249,001		1,295,000		
Storm Water	3,004,427		3,130,362		3,620,402		
Golf Course	878,173		756,615		1,495,613		
Totals	126,103,166	26.647	133,241,948	26.693	169,998,400	22,761,287	26.679
Less: Transfers	6,345,639		7,689,546		7,914,722		
Net Expenditure	119,757,527	<u> </u>	125,552,402		162,083,678		
Total Tax Levied	22,231,449	-	22,052,913		xxxxxxxxxxxxxxxx		
Assessed Valuation	862,037,581		853,676,870		853,152,998		
Outstanding Indebtedness,							
January 1,	<u>2008</u>		<u>2009</u>		<u>2010</u>		
G.O. Bonds	86,775,000	_	88,910,000		82,430,000		
Revenue Bonds	85,912,047	_	86,434,404		92,748,506		
Other	10,225,000	-	10,635,000	•	14,120,000		
Lease Purchase Principal	0	_	0	•	0		
Total	182,912,047	_	185,979,404		189,298,506		
*Tay rates are expressed in m		=		;	77 0		

*Tax rates are expressed in mills

City Official Title: Mike Amyx, Mayor

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