

NOTICE OF BUDGET HEARING
2018

The governing body of

Lawrence

will meet on August 1, 2017 at 5:45 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.lawrenceks.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate *
General	68,961,000	19.227	73,881,000	19.475	93,603,000	19,191,843	19.475
Debt Service	10,814,000	8.504	12,345,000	8.504	21,214,000	9,611,876	9.754
Library	3,750,000	3.757	4,131,000	4.039	4,233,000	3,979,854	4.039
Special Highway	2,595,000		2,935,000		3,897,000		
Airport Improvement			170,000		29,000		
Guest Tax	1,886,000		2,239,000		2,406,000		
Transit	3,123,000		5,946,000		17,227,000		
Recreation	5,413,000		5,495,000		6,754,000		
Special Alcohol	756,000		750,000		979,000		
Special Recreation	715,000		769,000		1,089,000		
TDD/TIF/NRA Funds	765,000		2,689,000		1,583,000		
City Parks Memorial	30,000		38,000		66,000		
Farmland Remediation	844,000		497,000		4,345,000		
Cemetery Perpetual	85,000		3,000				
Cemetery Mausoleum			4,000				
Housing Trust	200,000		380,000		403,000		
Law Enforcement Trust	84,000		80,000		91,000		
Water and Wastewater	38,383,000		43,892,000		68,706,000		
Solid Waste	11,693,000		12,515,000		19,360,000		
Public Parking	1,187,000		1,738,000		2,252,000		
Storm Water	2,667,000		4,302,000		5,984,000		
Golf Course	775,000		1,114,000		1,069,000		
Non-Budgeted Funds-A	19,222,000						
Non-Budgeted Funds-B	2,623,000						
Totals	176,571,000	31.488	175,913,000	32.018	255,290,000	32,783,573	33.268
Less: Transfers	19,645,265		9,502,000		8,178,200		
Net Expenditure	156,925,735		166,411,000		247,111,800		
Total Tax Levied	28,162,186		29,742,950		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	891,563,514		928,947,354		985,461,101		
Outstanding Indebtedness, January 1,	2015		2016		2017		
G.O. Bonds	100,595,000		97,940,000		97,970,000		
Revenue Bonds	44,030,000		129,535,000		167,045,000		
Other	97,231,688		26,741,937		10,795,000		
Lease Purchase Principal	0		0		0		
Total	241,856,688		254,216,937		275,810,000		

*Tax rates are expressed in mills

Leslie Soden
City Official Title: Mayor