

RESOLUTION NO. 7246

A RESOLUTION OF THE CITY OF LAWRENCE, KANSAS, AUTHORIZING THE IMPROVEMENT OR REIMPROVEMENT OF CERTAIN MAIN TRAFFICWAYS WITHIN THE CITY AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR THE PAYMENT OF THE COSTS THEREOF.

WHEREAS, K.S.A. 12-687 *et seq.* provides that the Governing Body shall have the authority to improve or reimprove or cause to be improved or reimproved, any main trafficway or trafficway connection designated and established under the provisions of K.S.A. 12-685 *et seq.* (the "Act"), and such improvement or reimprovement may include grading, regrading, curbing, recurbing, guttering, reguttering, paving, repaving, macadamizing, remacadamizing, constructing, reconstructing, opening, widening, extending, rounding corners, straightening, relocating, building any necessary bridges and approaches thereto, viaducts, overpasses, underpasses, culverts, and drainage, trafficway illumination, traffic control devices, pedestrian ways, or other improvements or any two or more of such improvements or reimprovements, and the acquisition of right of way by purchase or condemnation when necessary for any of such purposes;

WHEREAS, the Act provides that all costs of improvements or reimprovements authorized thereunder, including acquisition of right of way, engineering costs, and all other costs properly attributable to such projects, shall be paid by the City at large and may be funded, *inter alia*, by the issuance of general obligation bonds;

WHEREAS, the Governing Body has previously designated the following streets within the City as main trafficways, as provided by and under the authority of the Act and City of Lawrence, Kan., Code § 17-501 (Jan. 1, 2018), and amendments thereto, 23rd Street, within the corporate limits of the City, and Louisiana Street, within the corporate limits of the City; and

WHEREAS, the Governing Body hereby finds and determines that it is necessary to improve or reimprove said main trafficways, and to provide for the payment of the costs thereof, all as provided by and under the authority of the Act.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS:

SECTION 1. Pursuant to the Act, it is hereby deemed and declared to be necessary to improve or reimprove the main trafficways hereinafter set forth (the "Project"), as described below:

Street construction, curbing, guttering, paving, sidewalk and pedestrian path construction, drainage improvements, pavement marking, signing, and all related design, engineering and inspection work, at the following locations:

- 23rd Street from Louisiana to Massachusetts Street
- Louisiana Street from 12th Street to 13th Street

SECTION 2. The estimated costs of the Project, including construction, engineering fees, acquisition of right of way and easements, contingencies and administrative expenses are \$950,000.00, plus costs of issuance and interest on any temporary financing. The cost of the Project shall be paid from the proceeds of general obligation temporary notes or bonds of the City issued under authority of the Act (the "Bonds").

SECTION 3. The City expects to design, construct, and to make capital expenditures on and after the date of adoption of this Resolution in connection with the Project, and the City intends to reimburse itself for such expenditures with the proceeds of general obligation temporary notes and proceeds of general obligation bonds in the maximum principal amount of \$950,000.00, plus costs of issuance and plus costs of interest on any temporary financing.

SECTION 4. This Resolution shall take effect and be in full force from and after its adoption by the Governing Body.

ADOPTED by the Governing Body of the City of Lawrence, Kansas, this ____ day of May 2018.

APPROVED:

Stuart Boley
Mayor

ATTEST:

Sherrí Riedemann
City Clerk

APPROVED AS TO FORM:

Toni R. Wheeler
City Attorney