

NOTICE OF BUDGET HEARING

2019

The governing body of
Lawrence
will meet on August 7, 2018 at 5:45 PM at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at www.lawrenceks.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2017		Current Year Estimate for 2018		Proposed Budget Year for 2019		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Estimate Tax Rate *
General	70,147,332	19.475	77,828,000	19.482	97,412,000	20,672,750	19.929
Debt Service	11,407,472	8.504	12,642,000	9.757	22,960,000	9,657,834	9.310
Library	4,111,719	4.039	4,268,000	4.040	4,457,000	4,191,206	4.040
Special Highway	2,577,561		2,922,000		4,128,922		
Airport Improvement	170,003		20,000		338,777		
Guest Tax	1,975,586		2,167,000		2,308,483		
Transit	3,143,090		4,484,000		19,673,773		
Recreation	5,469,357		6,032,000		6,788,133		
Special Alcohol	733,298		816,000		1,064,030		
Special Recreation	731,870		773,000		1,242,305		
TDD/TIF/NRA Funds	2,358,801		1,869,000		2,900,925		
City Parks Memorial	41,733		113,000		3,714		
Farmland Remediation	457,633		1,506,000		2,890,679		
Cemetery Perpetual	3,308				5,000		
Cemetery Mausoleum	4,247				12		
Housing Trust	78,650		603,000		869,628		
Law Enforcement Trust	37,516		50,000		86,979		
Water and Wastewater	51,134,857		46,300,000		81,374,293		
Solid Waste	12,208,043		13,558,000		21,278,159		
Public Parking	1,500,484		1,484,000		2,725,001		
Storm Water	3,198,869		3,237,000		6,647,758		
Golf Course	1,059,330		993,000		1,254,977		
Non-Budgeted Funds-A	10,870,345						
Non-Budgeted Funds-B	3,468,781						
Totals	186,889,885	32.018	181,665,000	33.279	280,410,548	34,521,790	33.279
Less: Transfers	9,351,236		12,180,000		9,164,000		
Net Expenditure	177,538,649		169,485,000		271,246,548		
Total Tax Levied	29,742,950		32,783,573		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	928,947,354		985,103,931		1,037,336,282		
Outstanding Indebtedness, January 1,							
2016							
2017							
2018							
G.O. Bonds	97,940,000		97,970,000		114,309,000		
Revenue Bonds	129,535,000		167,045,000		168,340,000		
Other	26,741,937		10,795,000		6,000,000		
Lease Purchase Principal	0		219,331		1,236,083		
Total	254,216,937		276,029,331		289,885,083		

*Tax rates are expressed in mills

Stuart Boley
City Official Title: Mayor