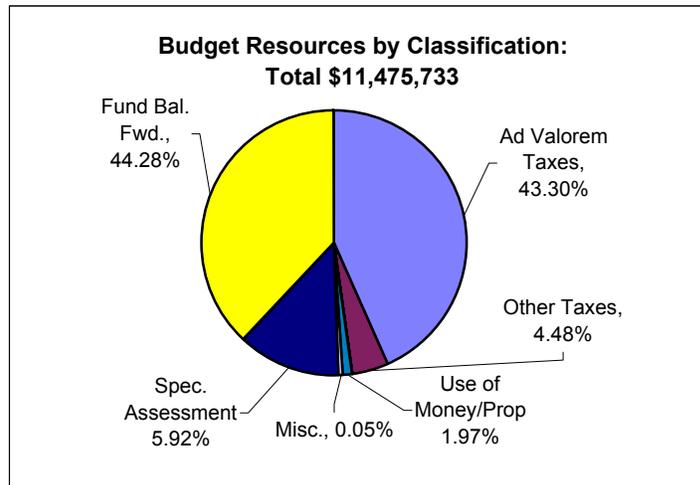


Fund 301 - BOND AND INTEREST



RECEIPTS	2003 Actual	2004 Adopted	2004 Estimated	2005 Budget
Taxes - Current	\$ 4,322,839	\$ 4,649,975	\$ 4,649,975	\$ 4,928,973
Taxes - Delinquent	86,342	38,151	38,151	40,307
Motor Vehicle Taxes	479,021	471,849	471,849	483,849
Payment in Lieu of Taxes	14,626	15,000	15,849	19,366
Special Assessments	1,369,411	950,000	950,000	1,415,000
Interest on Investments	141,182	200,000	100,000	150,000
Airport charges	-	-	-	-
Miscellaneous	911,205	53,000	53,000	60,000
Other transfers	401,189	-	-	-
Transfers from Parking (Riverfront Garage)	-	-	-	-
TOTAL RECEIPTS	7,725,815	6,377,975	6,277,975	7,097,495
Balance, January 1	7,006,605	3,927,399	7,525,119	4,378,238
TOTAL RESOURCES AVAILABLE	14,732,420	10,305,374	13,803,094	11,475,733

Revenue Sources - Descriptions and Trends

Revenue Source

Property taxes are the major source of revenue for the Bond and Interest Fund, followed by special assessments, motor vehicle tax, and interest on investments. This fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies of the City when it is obligated to pledge its full faith and credit for the payment.

Trends

Assessed valuation growth has slowed from the 7-8% growth experienced in previous years to a more modest 6% increase this year. The Bond and Interest mill levy remains relatively stable, taking into consideration the increase in assessed property valuation, but is expected to rise in the next few years in order to provide revenue for several City-at-large capital improvement projects approved recently, such as west 6th street and the new Fire Stations.