



City of Lawrence

November 2017

Security Investment Report

City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
November 30, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	3,028.250	3,028.25	3,028.25	0.0	0.0	1.05
	3,028.250	3,028.25	3,028.25	0.0	0.0	1.05
Fixed Income						
Agency Securities	13,855,000	13,822,810.98	13,834,484.68	8.8	0.1	7,500.00
	13,855,000	13,822,810.98	13,834,484.68	8.8	0.1	7,500.00
Cash and Equiv.						
Cash and Equivalents	0	23,390,698.22	23,390,698.22	14.9	0.0	0.00
Certificate of Deposit	94,000,000	94,000,000.00	94,000,000.00	60.0	1.4	1,271,300.00
Investment Contract	24,655,254	24,655,253.61	24,655,253.61	15.7	1.1	264,304.32
Treasury Bills	750,000	745,557.81	746,431.50	0.5	0.0	0.00
	119,405,254	142,791,509.64	142,792,383.33	91.2	1.1	1,535,604.32
TOTAL PORTFOLIO	133,263,282	156,617,348.87	156,629,896.27	100.0	1.0	1,543,105.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.66	747,442.50	3,000.00	750,442.50	0.5	1.57	1.00	0.59
9,995,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	99.79	9,973,549.63	99.84	9,979,037.98	0.00	9,979,037.98	6.4	1.23	0.00	0.13
110,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-19-17	99.88	109,867.18	99.94	109,936.20	0.00	109,936.20	0.1	1.10	0.00	0.05
3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.94	2,998,068.00	0.00	2,998,068.00	1.9	1.10	0.00	0.06
			<u>13,074,708.48</u>		<u>13,087,042.18</u>	<u>0.00</u>	<u>13,087,042.18</u>	<u>8.4</u>	<u>1.20</u>	<u>0.00</u>	<u>0.11</u>
			13,822,810.98		13,834,484.68	3,000.00	13,837,484.68	8.8	1.22	0.05	0.14
Cash and Equivalents											
	TD Ameritrade		24.59		24.59		24.59	0.0			
	causcash		<u>23,390,673.63</u>		<u>23,390,673.63</u>		<u>23,390,673.63</u>	<u>14.9</u>			
			23,390,698.22		23,390,698.22	0.00	23,390,698.22	14.9	0.00	0.00	0.00
Certificate of Deposit											
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	38,079.45	10,038,079.45	6.4	1.23	1.23	0.17
7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	5,442.74	7,005,442.74	4.5	1.29	1.29	0.32
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	71,400.00	10,071,400.00	6.4	1.19	1.19	0.40
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	42,300.00	5,042,300.00	3.2	1.39	1.41	1.38
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	18,600.00	2,518,600.00	1.6	1.23	1.24	0.64

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	7,071.23	5,007,071.23	3.2	1.76	1.78	1.89
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	7,956.16	10,007,956.16	6.4	1.32	1.32	0.41
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	6,713.70	5,006,713.70	3.2	1.68	1.69	1.39
7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	5,273.97	7,005,273.97	4.5	1.25	1.25	0.25
10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	9,052.05	10,009,052.05	6.4	1.18	1.18	0.17
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	21,980.82	5,021,980.82	3.2	1.41	1.42	1.18
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	23,838.36	5,023,838.36	3.2	1.52	1.54	1.67
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	25,541.10	5,025,541.10	3.2	1.62	1.65	2.65
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	39,000.00	5,039,000.00	3.2	1.29	1.30	0.89
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	18,600.00	2,518,600.00	1.6	1.23	1.24	0.64
			94,000,000.00		94,000,000.00	340,849.59	94,340,849.59	60.0	1.35	1.35	0.79
Investment Contract											
24,655,254	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,655,253.61	100.00	24,655,253.61	21,291.18	24,676,544.79	15.7	1.07	1.07	0.09
			24,655,253.61		24,655,253.61	21,291.18	24,676,544.79	15.7	1.07	1.07	0.09

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Mutual Funds											
3,028.250	TD INSTL TREAS OBL MM COMM CL	1.00	3,028.25	1.00	3,028.25		3,028.25	0.0			0.00
			<u>3,028.25</u>		<u>3,028.25</u>	<u>0.00</u>	<u>3,028.25</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.52	746,431.50	0.00	746,431.50	0.5	1.29	0.00	0.37
			<u>745,557.81</u>		<u>746,431.50</u>	<u>0.00</u>	<u>746,431.50</u>	<u>0.5</u>	<u>1.29</u>	<u>0.00</u>	<u>0.37</u>
			156,617,348.87		156,629,896.27	365,140.77	156,995,037.04	100.0	1.09	0.99	0.50

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 10-31-17 to 11-30-17

Portfolio Value on 10-31-17	157,955,759.13
Accrued Interest	618,034.16
Contributions	0.00
Withdrawals	-43,338.69
Transfers In	33,860,191.78
Transfers Out	-35,526,929.34
Realized Gains	0.00
Unrealized Gains	8,083.37
Interest	376,130.01
Dividends	0.00
Change in Accrued Interest	-252,893.39
Portfolio Value on 11-30-17	156,629,896.27
Accrued Interest	365,140.77
Average Capital	183,305,703.98
Total Gain before Fees	131,320.00
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 11-30-17

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	9,999,165.63
Withdrawals	-43,338.69
Transfers In	161,784,647.53
Transfers Out	-78,953,246.98
Realized Gains	4,261.56
Unrealized Gains	12,547.39
Interest	772,340.87
Dividends	197.45
Change in Accrued Interest	-5,670.92
Portfolio Value on 11-30-17	156,629,896.27
Accrued Interest	365,140.77
Average Capital	151,204,969.73
Total Gain before Fees	783,676.36
IRR for 0.67 Years	0.52%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
November 30, 2017

Summary Information

	Totals		Weighted Averages
Par Value	133,260,254	Average Curr. Yld	1.16
Market Value	133,236,169.79	Average Maturity (yrs)	0.60
Total Cost	133,223,622.40	Average Coupon (%)	1.16
Net Gain/Loss	12,547.39	Average Duration	0.59
Annual Income	1,543,104.32	Average Moody Rating	NR
Number of Issues	21	Average S&P Rating	NR

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Curr. Yld</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Not Rated	21	133,236,169.79	100.0	1.2	1.158%	0.6

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Curr. Yld</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Not Rated	21	133,236,169.79	100.0	1.2	1.158%	0.6

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
November 30, 2017

Securities	Market Value	Pct.
Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	24,655,253.61	15.74
causcash	23,390,673.63	14.93
Capitol Federal 2/1/18 1.230% Due 02-01-18	10,000,000.00	6.38
Capitol Federal 4/25/18 1.190% Due 04-25-18	10,000,000.00	6.38
Capitol Federal CD 5/1/18 1.320% Due 05-01-18	10,000,000.00	6.38
Intrust 2/1/18 1.180% Due 02-01-18	10,000,000.00	6.38
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	9,979,037.98	6.37
Capitol Federal 3/30/18 1.290% Due 03-30-18	7,000,000.00	4.47
Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	7,000,000.00	4.47
Capitol Federal CD 11/1/19 1.780% Due 11-01-19	5,000,000.00	3.19
Total	117,024,965.22	74.71

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2017

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Investment Contract													
Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18			44,784.90										44,784.90
TOTAL			44,784.90										44,784.90
Agency Securities													
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-19-17	110,000.00												110,000.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	3,000,000.00												3,000,000.00
FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18			3,750.00						3,750.00				7,500.00
TOTAL	3,110,000.00		3,750.00						3,750.00				3,117,500.00
Certificate of Deposit													
Capitol Federal 2/1/18 1.230% Due 02-01-18				59,309.59									59,309.59
Intrust 2/1/18 1.180% Due 02-01-18				29,419.18									29,419.18
Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18					27,089.04								27,089.04

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2017

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Capitol Federal 3/30/18					35,130.41								35,130.41
1.290% Due 03-30-18 Capitol Federal 4/25/18						119,000.00							119,000.00
1.190% Due 04-25-18 Capitol Federal CD 5/1/18							62,926.03						62,926.03
1.320% Due 05-01-18 Capitol Federal 7/25/18									38,728.77				38,728.77
1.240% Due 07-25-18 Intrust CD 7/25/18									38,728.77				38,728.77
1.240% Due 07-25-18 Intrust CD 10/25/18												97,589.04	97,589.04
1.300% Due 10-25-18													
TOTAL				88,728.77	62,219.45	119,000.00	62,926.03		77,457.53			97,589.04	507,920.82
GRAND TOTAL	3,110,000.00	48,534.90	88,728.77	62,219.45	119,000.00	62,926.03		81,207.53				97,589.04	3,670,205.72

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Investment Contract								
06-29-2016	24,655,254	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,655,253.61	100.00	24,655,253.61	0.00	0.0
				24,655,253.61		24,655,253.61	0.00	0.0
Agency Securities								
11-07-2017	110,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-19-17	99.88	109,867.18	99.94	109,936.20	69.02	0.1
09-12-2017	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.94	2,998,068.00	6,776.33	0.2
11-06-2017	9,995,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	99.79	9,973,549.63	99.84	9,979,037.98	5,488.35	0.1
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.66	747,442.50	-660.00	-0.1
				13,822,810.98		13,834,484.68	11,673.70	0.1
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.52	746,431.50	873.69	0.1
				745,557.81		746,431.50	873.69	0.1
Certificate of Deposit								
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-02-2017	10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-08-2017	7,000,000	Capitol Federal Lawrence 3/1/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
11-08-2017	7,000,000	1.250% Due 03-01-18 Capitol Federal 3/30/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-25-2017	10,000,000	1.290% Due 03-30-18 Capitol Federal 4/25/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	1.190% Due 04-25-18 Capitol Federal CD 5/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	1.320% Due 05-01-18 Capitol Federal 7/25/18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	1.240% Due 07-25-18 Intrust CD 7/25/18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	1.240% Due 07-25-18 Intrust CD 10/25/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	1.300% Due 10-25-18 Intrust 2/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	1.420% Due 02-09-19 Capitol Federal 4/25/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	1.410% Due 04-25-19 Capitol Federal CD 5/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	1.690% Due 05-01-19 Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	1.540% Due 08-09-19 Capitol Federal CD 11/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	1.780% Due 11-01-19 Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				94,000,000.00		94,000,000.00	0.00	0.0

Cash and Equivalents

TD Ameritrade	24.59	24.59
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
		causcash		23,390,673.63		23,390,673.63		
				23,390,698.22		23,390,698.22		
Mutual Funds								
10-18-2017	3,028.250	TD INSTL TREAS OBL MM COMM CL	1.00	3,028.25	1.00	3,028.25	0.00	0.0
				3,028.25		3,028.25	0.00	0.0
TOTAL PORTFOLIO				156,617,348.87		156,629,896.27	12,547.39	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
 From 11-01-17 Through 11-30-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-10-2016	11-01-2017	10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	10,000,000.00	10,000,000.00		0.00
10-18-2017	11-06-2017	9,973,278.060	TD INSTL TREAS OBL MM COMM CL	9,973,278.06	9,973,278.06	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				19,973,278.06	19,973,278.06	0.00	0.00
		0.00					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

November 30, 2017

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.07%	0.08%
Year-to-Date	0.52%	0.61%
Inception-to-Date	0.52%	0.61%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

November 30, 2017

Primary Liquidity

Item	Holding	Value
1	US Bank	23,357,909
2	MIP	27,132
3		
Total		<u>23,385,041</u>

Portfolio Target 25,000,000
(Below Target) (1,614,959)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	24,048,796
2		
3		
4		
Total		<u>24,048,796</u>

Portfolio Target 10,000,000
Above Target 14,048,796

Farmland

Item	Holding	Value
1	Agency Securities	3,858,447
2	Treasury Bill	746,432
3	Cash	<u>5,632</u>
Total		<u>4,610,511</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	9,982,091
2		
3		
Total		<u>9,982,091</u>

Portfolio Target 10,000,000
(Below Target) (17,909)

Income

Item	Holding	Value
1	From TDA	70,292,053
2		
3		
Total		<u>70,292,053</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
November 30, 2017

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/01/17	LoC	n/a	90,000,000	100.000		90,000,000	100.0%	90,000,000
Total										90,250,000

Current Bank Balance: 23,357,909
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	100.736	0.426	3,433,007	100.0%	3,433,007
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	102.067	0.104	2,755,035	100.0%	2,755,035
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	100.663	0.379	2,755,873	100.0%	2,755,873
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	100.663	0.374	2,636,705	100.0%	2,636,705
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	99.724	0.341	2,720,354	100.0%	2,720,354
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.479	0.125	2,133,904	100.0%	2,133,904
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	96.749	0.486	940,006	100.0%	940,006
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	100.555	0.401	4,032,306	100.0%	4,032,306
10	FN AS4209	Mtge 1/1/2025	Agency	3138WDVB4	14,000,000	99.597	0.559	7,790,586	100.0%	7,790,586
11	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.479	0.125	905,293	100.0%	905,293
12	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	99.724	0.371	2,587,587	100.0%	2,587,587
13	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	100.663	0.379	381,734	100.0%	381,734
14	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	100.663	0.374	1,130,016	100.0%	1,130,016
15	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	101.026	0.007	493,082	100.0%	493,082
16	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	102.083	0.105	588,178	100.0%	588,178
17	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	102.067	0.104	1,271,555	100.0%	1,271,555
18	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	96.625	0.455	880,227	100.0%	880,227
19	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	100.532	0.493	1,238,589	100.0%	1,238,589
20	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	101.001	0.609	9,230,688	100.0%	9,230,688
21	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	100.736	0.426	4,291,258	100.0%	4,291,258
22	FN AB3858	Mtge 11/1/2026	Agency	31417AJC4	10,000,000	102.218	0.338	3,450,534	100.0%	3,450,534
23	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	9,000,000	100.663	0.374	3,390,049	100.0%	3,390,049
24	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	98.919	0.251	2,486,536	100.0%	2,486,536
25	G2 MA1305	Mtge 9/20/2043	Agency	36179NNW4	9,000,000	104.411	0.291	2,730,514	100.0%	2,730,514
Total										64,503,616

Current Bank Balance: 61,500,000
Collateral Sufficient? Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	14,655,000	96.810	0.927	13,158,512	100.0%	13,158,512
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	96.810	0.927	13,468,283	100.0%	13,468,283
4	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	19,500,000	101.674	0.205	4,062,260	100.0%	4,062,260
5	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	11,630,000	101.674	0.205	2,422,774	100.0%	2,422,774
6	FNR 2011-87 AB	Mtge 10/25/2040	Agency	3136A02U0	1,500,000	102.642	0.105	162,265	100.0%	162,265
Total										33,524,094

Current Bank Balance: 32,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bonds
November 30, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	3,028.250	3,028.25	3,028.25	0.0	0.0	1.05
	3,028.250	3,028.25	3,028.25	0.0	0.0	1.05
Fixed Income						
Agency Securities	9,995,000	9,973,549.63	9,979,037.98	100.0	0.0	0.00
	9,995,000	9,973,549.63	9,979,037.98	100.0	0.0	0.00
Cash and Equiv.						
Cash and Equivalents	0	24.59	24.59	0.0	0.0	0.00
	0	24.59	24.59	0.0	0.0	0.00
TOTAL PORTFOLIO	9,998,028	9,976,602.47	9,982,090.82	100.0	0.0	1.05

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
9,995,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	99.79	9,973,549.63	99.84	9,979,037.98	0.00	9,979,037.98	100.0	1.23	0.00	0.13
			<u>9,973,549.63</u>		<u>9,979,037.98</u>	<u>0.00</u>	<u>9,979,037.98</u>	<u>100.0</u>	<u>1.23</u>	<u>0.00</u>	<u>0.13</u>
Cash and Equivalents											
	TD Ameritrade		<u>24.59</u>		<u>24.59</u>		<u>24.59</u>	<u>0.0</u>			
			24.59		24.59	0.00	24.59	0.0	0.00	0.00	0.00
Mutual Funds											
3,028.250	TD INSTL TREAS OBL MM COMM CL	1.00	3,028.25	1.00	3,028.25		3,028.25	0.0			0.00
			<u>3,028.25</u>		<u>3,028.25</u>	<u>0.00</u>	<u>3,028.25</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
			9,976,602.47		9,982,090.82	0.00	9,982,090.82	100.0	1.22	0.00	0.13

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 10-31-17 to 11-30-17

Portfolio Value on 10-31-17	10,019,916.57
Contributions	0.00
Withdrawals	-43,338.69
Realized Gains	0.00
Unrealized Gains	5,488.35
Interest	24.59
Dividends	0.00
Portfolio Value on 11-30-17	9,982,090.82
Average Capital	9,976,577.88
Total Gain before Fees	5,512.94
IRR for 0.08 Years	0.06%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 04-01-17 to 11-30-17

Portfolio Value on 04-01-17	0.00
Contributions	9,999,165.63
Withdrawals	-43,338.69
Realized Gains	4,261.56
Unrealized Gains	5,488.35
Interest	16,316.52
Dividends	197.45
Portfolio Value on 11-30-17	9,982,090.82
Average Capital	4,726,764.97
Total Gain before Fees	26,263.88
IRR for 0.67 Years	0.56%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bonds
November 30, 2017

Summary Information

Totals		Weighted Averages	
Par Value	9,995,000	Average Curr. Yld	0.00
Market Value	9,979,037.98	Average Maturity (yrs)	0.13
Total Cost	9,973,549.63	Average Coupon (%)	0.00
Net Gain/Loss	5,488.35	Average Duration	0.13
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	9,979,037.98	100.0	0.0	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	9,979,037.98	100.0	0.0	0.000%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-06-2017	9,995,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	99.79	9,973,549.63	99.84	9,979,037.98	5,488.35	0.1
				9,973,549.63		9,979,037.98	5,488.35	0.1
Cash and Equivalents								
		TD Ameritrade		24.59		24.59		
				24.59		24.59		
Mutual Funds								
10-18-2017	3,028.250	TD INSTL TREAS OBL MM COMM CL	1.00	3,028.25	1.00	3,028.25	0.00	0.0
				3,028.25		3,028.25	0.00	0.0
TOTAL PORTFOLIO				9,976,602.47		9,982,090.82	5,488.35	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
From 11-01-17 Through 11-30-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-18-2017	11-06-2017	9,973,278.060	TD INSTL TREAS OBL MM COMM CL	9,973,278.06	9,973,278.06	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				9,973,278.06	9,973,278.06	0.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bonds
 From 11-01-17 Through 11-30-17

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
11-30-2017	11-30-2017	mmusMMDA12	24.59
			<u>24.59</u>
After Fee Performance Expense Accounts			
11-01-2017	11-01-2017	Management Fee	43,338.69
			<u>43,338.69</u>
NET INCOME			-43,314.10

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bonds
From 11-01-17 To 11-30-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
11-01-2017			Beginning Balance		43,610.26
11-01-2017	11-01-2017	wd	Expense	Management Fee	-43,338.69
11-06-2017	11-07-2017	dp	Sale	TD INSTL TREAS OBL MM COMM CL	9,973,278.06
11-06-2017	11-08-2017	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18 mmusMMDA12	-9,973,549.63
11-30-2017	11-30-2017	dp	Interest		24.59
11-30-2017			Ending Balance		24.59

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
November 30, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	70,000,000	70,000,000.00	70,000,000.00	100.0	1.4	970,500.00
	70,000,000	70,000,000.00	70,000,000.00	100.0	1.4	970,500.00
TOTAL PORTFOLIO	70,000,000	70,000,000.00	70,000,000.00	100.0	1.4	970,500.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	71,400.00	10,071,400.00	14.3	1.19	1.19	0.40
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	42,300.00	5,042,300.00	7.1	1.39	1.41	1.38
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	18,600.00	2,518,600.00	3.6	1.23	1.24	0.64
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	7,071.23	5,007,071.23	7.1	1.76	1.78	1.89
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	7,956.16	10,007,956.16	14.3	1.32	1.32	0.41
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	6,713.70	5,006,713.70	7.1	1.68	1.69	1.39
10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	9,052.05	10,009,052.05	14.3	1.18	1.18	0.17
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	21,980.82	5,021,980.82	7.1	1.41	1.42	1.18
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	23,838.36	5,023,838.36	7.1	1.52	1.54	1.67
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	25,541.10	5,025,541.10	7.1	1.62	1.65	2.65
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	39,000.00	5,039,000.00	7.1	1.29	1.30	0.89
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	18,600.00	2,518,600.00	3.6	1.23	1.24	0.64
			70,000,000.00		70,000,000.00	292,053.42	70,292,053.42	100.0	1.38	1.39	0.97
			70,000,000.00		70,000,000.00	292,053.42	70,292,053.42	100.0	1.38	1.39	0.97

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 10-31-17 to 11-30-17

Portfolio Value on 10-31-17	40,000,000.00
Accrued Interest	216,301.37
Contributions	0.00
Withdrawals	0.00
Transfers In	30,000,000.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	75,752.05
Portfolio Value on 11-30-17	70,000,000.00
Accrued Interest	292,053.42
Average Capital	63,216,301.37
Total Gain before Fees	75,752.05
IRR for 0.08 Years	0.12%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 04-01-17 to 11-30-17

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	70,000,000.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	292,053.42
Portfolio Value on 11-30-17	70,000,000.00
Accrued Interest	292,053.42
Average Capital	32,510,288.07
Total Gain before Fees	292,053.42
IRR for 0.67 Years	0.90%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
November 30, 2017

Summary Information

	Totals		Weighted Averages
Par Value	70,000,000	Average Curr. Yld	1.39
Market Value	70,000,000.00	Average Maturity (yrs)	0.99
Total Cost	70,000,000.00	Average Coupon (%)	1.39
Net Gain/Loss	0.00	Average Duration	0.97
Annual Income	970,500.00	Average Moody Rating	NR
Number of Issues	12	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	12	70,000,000.00	100.0	1.4	1.386%	1.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	12	70,000,000.00	100.0	1.4	1.386%	1.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
11-02-2017	10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				70,000,000.00		70,000,000.00	0.00	0.0
TOTAL PORTFOLIO				70,000,000.00		70,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 11-01-17 Through 11-30-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 11-01-17 Through 11-30-17

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 11-01-17 To 11-30-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
November 30, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	24,000,000	24,000,000.00	24,000,000.00	100.0	1.3	300,800.00
	24,000,000	24,000,000.00	24,000,000.00	100.0	1.3	300,800.00
TOTAL PORTFOLIO	24,000,000	24,000,000.00	24,000,000.00	100.0	1.3	300,800.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	38,079.45	10,038,079.45	41.7	1.23	1.23	0.17
7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	5,442.74	7,005,442.74	29.2	1.29	1.29	0.32
7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	5,273.97	7,005,273.97	29.2	1.25	1.25	0.25
			24,000,000.00		24,000,000.00	48,796.16	24,048,796.16	100.0	1.26	1.25	0.24
			24,000,000.00		24,000,000.00	48,796.16	24,048,796.16	100.0	1.26	1.25	0.24

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 10-31-17 to 11-30-17

Portfolio Value on 10-31-17	20,000,000.00
Accrued Interest	167,334.25
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Realized Gains	0.00
Unrealized Gains	0.00
Interest	139,808.22
Dividends	0.00
Change in Accrued Interest	-118,538.08
Portfolio Value on 11-30-17	24,000,000.00
Accrued Interest	48,796.16
Average Capital	23,126,814.61
Total Gain before Fees	21,270.14
IRR for 0.08 Years	0.09%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 11-30-17

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-112,230.14
Realized Gains	0.00
Unrealized Gains	0.00
Interest	252,038.36
Dividends	0.00
Change in Accrued Interest	-129,710.68
Portfolio Value on 11-30-17	24,000,000.00
Accrued Interest	48,796.16
Average Capital	20,488,452.50
Total Gain before Fees	122,327.68
IRR for 0.67 Years	0.60%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
November 30, 2017

Summary Information

Totals		Weighted Averages	
Par Value	24,000,000	Average Curr. Yld	1.25
Market Value	24,000,000.00	Average Maturity (yrs)	0.24
Total Cost	24,000,000.00	Average Coupon (%)	1.25
Net Gain/Loss	0.00	Average Duration	0.24
Annual Income	300,800.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	24,000,000.00	100.0	1.3	1.253%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	24,000,000.00	100.0	1.3	1.253%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
11-08-2017	7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
				24,000,000.00		24,000,000.00	0.00	0.0
TOTAL PORTFOLIO				24,000,000.00		24,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 11-01-17 Through 11-30-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-10-2016	11-01-2017	10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	10,000,000.00	10,000,000.00		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				10,000,000.00	10,000,000.00	0.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 11-01-17 Through 11-30-17

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
11-01-2017	11-01-2017	Capitol Federal 11/1/17 0.810% Due 11-01-17	139,808.22
			139,808.22
NET INCOME			139,808.22

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 11-01-17 To 11-30-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
November 30, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	23,385,041.17	23,385,041.17	48.7	0.0	0.00
Investment Contract	24,655,254	24,655,253.61	24,655,253.61	51.3	1.1	264,304.32
	24,655,254	48,040,294.78	48,040,294.78	100.0	0.6	264,304.32
TOTAL PORTFOLIO	24,655,254	48,040,294.78	48,040,294.78	100.0	0.6	264,304.32

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	causcash		<u>23,385,041.17</u>		<u>23,385,041.17</u>		<u>23,385,041.17</u>	<u>48.7</u>			
			23,385,041.17		23,385,041.17	0.00	23,385,041.17	48.7	0.00	0.00	0.00
Investment Contract											
24,655,254	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,655,253.61	100.00	24,655,253.61	21,291.18	24,676,544.79	51.3	1.07	1.07	0.09
			<u>24,655,253.61</u>		<u>24,655,253.61</u>	<u>21,291.18</u>	<u>24,676,544.79</u>	<u>51.3</u>	<u>1.07</u>	<u>1.07</u>	<u>0.09</u>
			48,040,294.78		48,040,294.78	21,291.18	48,061,585.96	100.0	0.55	0.55	0.05

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 10-31-17 to 11-30-17

Portfolio Value on 10-31-17	83,330,926.92
Accrued Interest	232,002.71
Contributions	0.00
Withdrawals	0.00
Transfers Out	-35,526,929.34
Realized Gains	0.00
Unrealized Gains	0.00
Interest	236,297.20
Dividends	0.00
Change in Accrued Interest	-210,711.53
Portfolio Value on 11-30-17	48,040,294.78
Accrued Interest	21,291.18
Average Capital	82,378,698.65
Total Gain before Fees	25,585.67
IRR for 0.08 Years	0.03%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 11-30-17

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	83,323,211.00
Transfers Out	-78,841,016.84
Realized Gains	0.00
Unrealized Gains	0.00
Interest	504,779.12
Dividends	0.00
Change in Accrued Interest	-171,013.65
Portfolio Value on 11-30-17	48,040,294.78
Accrued Interest	21,291.18
Average Capital	91,756,364.30
Total Gain before Fees	333,765.47
IRR for 0.67 Years	0.36%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
November 30, 2017

Summary Information

Totals		Weighted Averages	
Par Value	24,655,254	Average Curr. Yld	1.07
Market Value	24,655,253.61	Average Maturity (yrs)	0.09
Total Cost	24,655,253.61	Average Coupon (%)	1.07
Net Gain/Loss	0.00	Average Duration	0.09
Annual Income	264,304.32	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	24,655,253.61	100.0	1.1	1.072%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	24,655,253.61	100.0	1.1	1.072%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Investment Contract								
06-29-2016	24,655,254	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,655,253.61	100.00	24,655,253.61	0.00	0.0
				24,655,253.61		24,655,253.61	0.00	0.0
Cash and Equivalents								
		causcash		23,385,041.17		23,385,041.17		
				23,385,041.17		23,385,041.17		
TOTAL PORTFOLIO				48,040,294.78		48,040,294.78	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 11-01-17 Through 11-30-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 11-01-17 Through 11-30-17

Ex-Date	Pay-Date	Security	Amount
Investment Contract			
11-01-2017	11-01-2017	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	231,441.09
			231,441.09
Cash and Equivalents			
11-30-2017	11-30-2017	causcash	851.01
11-30-2017	11-30-2017	causcash	4,005.10
			4,856.11
NET INCOME			236,297.20

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 11-01-17 To 11-30-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
November 30, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	3,860,000	3,849,261.35	3,855,446.70	83.7	0.2	7,500.00
	3,860,000	3,849,261.35	3,855,446.70	83.7	0.2	7,500.00
Cash and Equiv.						
Cash and Equivalents	0	5,632.46	5,632.46	0.1	0.0	0.00
Treasury Bills	750,000	745,557.81	746,431.50	16.2	0.0	0.00
	750,000	751,190.27	752,063.96	16.3	0.0	0.00
TOTAL PORTFOLIO	4,610,000	4,600,451.62	4,607,510.66	100.0	0.2	7,500.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
November 30, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.66	747,442.50	3,000.00	750,442.50	16.2	1.57	1.00	0.59
110,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-19-17	99.88	109,867.18	99.94	109,936.20	0.00	109,936.20	2.4	1.10	0.00	0.05
3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.94	2,998,068.00	0.00	2,998,068.00	65.1	1.10	0.00	0.06
			<u>3,101,158.85</u>		<u>3,108,004.20</u>	<u>0.00</u>	<u>3,108,004.20</u>	<u>67.5</u>	<u>1.10</u>	<u>0.00</u>	<u>0.06</u>
			3,849,261.35		3,855,446.70	3,000.00	3,858,446.70	83.7	1.20	0.19	0.16
Cash and Equivalents											
	causcash		<u>5,632.46</u>		<u>5,632.46</u>		<u>5,632.46</u>	<u>0.1</u>			
			5,632.46		5,632.46	0.00	5,632.46	0.1	0.00	0.00	0.00
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.52	746,431.50	0.00	746,431.50	16.2	1.29	0.00	0.37
			<u>745,557.81</u>		<u>746,431.50</u>	<u>0.00</u>	<u>746,431.50</u>	<u>16.2</u>	<u>1.29</u>	<u>0.00</u>	<u>0.37</u>
			4,600,451.62		4,607,510.66	3,000.00	4,610,510.66	100.0	1.21	0.16	0.19

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 10-31-17 to 11-30-17

Portfolio Value on 10-31-17	4,604,915.64
Accrued Interest	2,395.83
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	2,595.02
Interest	0.00
Dividends	0.00
Change in Accrued Interest	604.17
Portfolio Value on 11-30-17	4,607,510.66
Accrued Interest	3,000.00
Average Capital	4,607,311.47
Total Gain before Fees	3,199.19
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 11-30-17

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,601,244.75
Realized Gains	0.00
Unrealized Gains	7,059.04
Interest	-793.13
Dividends	0.00
Change in Accrued Interest	3,000.00
Portfolio Value on 11-30-17	4,607,510.66
Accrued Interest	3,000.00
Average Capital	1,723,099.89
Total Gain before Fees	9,265.91
IRR for 0.67 Years	0.54%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
November 30, 2017

Summary Information

	Totals		Weighted Averages
Par Value	4,610,000	Average Curr. Yld	0.16
Market Value	4,601,878.20	Average Maturity (yrs)	0.19
Total Cost	4,594,819.16	Average Coupon (%)	0.16
Net Gain/Loss	7,059.04	Average Duration	0.20
Annual Income	7,500.00	Average Moody Rating	NR
Number of Issues	4	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	4	4,601,878.20	100.0	0.2	0.162%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	4	4,601,878.20	100.0	0.2	0.162%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
November 30, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-07-2017	110,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-19-17	99.88	109,867.18	99.94	109,936.20	69.02	0.1
09-12-2017	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.94	2,998,068.00	6,776.33	0.2
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.66	747,442.50	-660.00	-0.1
				3,849,261.35		3,855,446.70	6,185.35	0.2
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.52	746,431.50	873.69	0.1
				745,557.81		746,431.50	873.69	0.1
Cash and Equivalents								
		causcash		5,632.46		5,632.46		
				5,632.46		5,632.46		
TOTAL PORTFOLIO				4,600,451.62		4,607,510.66	7,059.04	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 11-01-17 Through 11-30-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 11-01-17 Through 11-30-17

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 11-01-17 To 11-30-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!