



City of Lawrence

April 2018
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
April 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	29,062,000	28,905,203.45	28,966,222.26	17.9	0.3	84,125.00
Treasury Notes	12,155,000	12,077,471.79	12,088,196.47	7.5	0.9	109,118.75
	41,217,000	40,982,675.24	41,054,418.73	25.3	0.5	193,243.75
Cash and Equiv.						
Cash and Equivalents	0	16,482,596.14	16,482,596.14	10.2	0.0	0.00
Certificate of Deposit	104,000,000	104,000,000.00	104,000,000.00	64.2	1.7	1,754,200.00
Mutual Funds	512,278	512,278.13	512,278.13	0.3	0.0	177.66
	104,512,278	120,994,874.27	120,994,874.27	74.7	1.4	1,754,377.66
TOTAL PORTFOLIO	145,729,278	161,977,549.51	162,049,293.00	100.0	1.2	1,947,621.41

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.53	9,953,500.00	0.00	9,953,500.00	6.1	1.83	0.00	0.25
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.86	748,941.75	2,375.00	751,316.75	0.5	1.77	1.00	0.18
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.35	1,818,031.80	6,608.33	1,824,640.13	1.1	2.18	1.26	0.70
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.52	995,200.00	704.86	995,904.86	0.6	2.03	0.88	0.42
6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.72	5,983,200.00	11,625.00	5,994,825.00	3.7	1.91	0.75	0.24
1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.97	1,181,609.94	0.00	1,181,609.94	0.7	1.49	0.00	0.02
5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.77	5,007,406.11	0.00	5,007,406.11	3.1	1.70	0.00	0.14
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.44	99,435.30	0.00	99,435.30	0.1	1.93	0.00	0.29

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,181,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-15-18	99.80	3,174,660.79	99.93	3,178,897.36	0.00	3,178,897.36	2.0	1.59	0.00	0.04
			<u>9,451,905.15</u>		<u>9,467,348.71</u>	<u>0.00</u>	<u>9,467,348.71</u>	<u>5.8</u>	<u>1.64</u>	<u>0.00</u>	<u>0.09</u>
			28,905,203.45		28,966,222.26	21,313.19	28,987,535.45	17.9	1.81	0.29	0.23
Cash and Equivalents											
	TD Ameritrade		19,723.15		19,723.15		19,723.15	0.0			
	causcash		<u>16,462,872.99</u>		<u>16,462,872.99</u>		<u>16,462,872.99</u>	<u>10.2</u>			
			16,482,596.14		16,482,596.14	0.00	16,482,596.14	10.2	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	6,123.56	3,506,123.56	2.2	2.06	2.06	0.65
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	71,465.75	5,071,465.75	3.1	1.39	1.41	0.97
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	31,424.66	2,531,424.66	1.5	1.23	1.24	0.23
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	37,917.81	10,037,917.81	6.2	1.73	1.73	0.27
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	5,766.85	3,505,766.85	2.2	1.95	1.94	0.41
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	43,890.41	5,043,890.41	3.1	1.76	1.78	1.48
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	62,564.38	10,062,564.38	6.2	1.32	1.32	0.00
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	41,671.23	5,041,671.23	3.1	1.68	1.69	0.99
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	41,473.97	10,041,473.97	6.2	1.74	1.74	0.41

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	2,890.41	10,002,890.41	6.2	2.12	2.11	0.50
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	25,430.14	7,025,430.14	4.3	2.21	2.21	0.56
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	51,353.42	5,051,353.42	3.1	1.41	1.42	0.77
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	40,043.84	10,040,043.84	6.2	1.68	1.68	0.25
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	55,693.15	5,055,693.15	3.1	1.52	1.54	1.26
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	59,671.23	5,059,671.23	3.1	1.61	1.65	2.24
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	65,890.41	5,065,890.41	3.1	1.29	1.30	0.48
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	31,424.66	2,531,424.66	1.5	1.23	1.24	0.23
			104,000,000.00		104,000,000.00	674,695.89	104,674,695.89	64.2	1.68	1.69	0.62
Mutual Funds											
512,278	TD INSTL TREAS OBL MM COMM CL	1.00	512,278.13	1.00	512,278.13		512,278.13	0.3			0.00
			512,278.13		512,278.13	0.00	512,278.13	0.3	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	98.84	780,866.02	1,211.19	782,077.21	0.5	2.22	0.76	0.78
1,000,000	UNITED STATES TREAS NTS 1.500% Due 12-31-18	99.60	995,955.00	99.57	995,664.00	4,972.38	1,000,636.38	0.6	2.16	1.51	0.66
			1,777,067.50		1,776,530.02	6,183.56	1,782,713.58	1.1	2.19	1.18	0.71

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.47	4,973,650.00	3,073.77	4,976,723.77	3.1	2.02	0.75	0.41
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018	99.61	996,054.69	99.60	996,020.00	0.00	996,020.00	0.6	2.05	1.25	0.50
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018	99.38	4,337,918.35	99.47	4,341,996.45	1,565.32	4,343,561.77	2.7	2.03	0.88	0.45
			12,077,471.79		12,088,196.47	10,822.65	12,099,019.12	7.5	2.05	0.90	0.48
			161,977,549.51		162,049,293.00	706,831.74	162,756,124.74	100.0	1.56	1.20	0.47

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 03-31-18 to 04-30-18

Portfolio Value on 03-31-18	169,283,341.67
Accrued Interest	697,555.72
Contributions	0.00
Withdrawals	0.00
Transfers Out	-7,456,983.57
Realized Gains	0.00
Unrealized Gains	39,419.43
Interest	183,515.47
Dividends	0.00
Change in Accrued Interest	9,276.01
Portfolio Value on 04-30-18	162,049,293.00
Accrued Interest	706,831.74
Average Capital	169,712,497.94
Total Gain before Fees	232,210.91
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 04-30-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	61,877,968.10
Withdrawals	-25,093,828.64
Transfers In	223,765,166.53
Transfers Out	-162,856,176.24
Realized Gains	82,047.11
Unrealized Gains	71,743.49
Interest	1,146,973.17
Dividends	2,077.98
Change in Accrued Interest	336,020.05
Portfolio Value on 04-30-18	162,049,293.00
Accrued Interest	706,831.74
Average Capital	157,896,733.37
Total Gain before Fees	1,638,861.80
IRR for 1.08 Years	1.04%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
April 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	145,217,000	Average Curr. Yld	1.34
Market Value	145,054,418.73	Average Maturity (yrs)	0.53
Total Cost	144,982,675.24	Average Coupon (%)	1.34
Net Gain/Loss	71,743.49	Average Duration	0.53
Annual Income	1,947,443.75	Average Moody Rating	Aaa
Number of Issues	31	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	6	19,108,098.25	13.2	0.9	0.859%	0.4
Not Rated	25	125,946,320.48	86.8	1.4	1.415%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	8,796,431.80	6.1	0.9	0.867%	0.4
Not Rated	28	136,257,986.93	93.9	1.4	1.373%	0.5

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
April 30, 2018

Securities	Market Value	Pct.
causcash	16,462,872.99	10.16
Capitol Federal CD 5/1/18	10,000,000.00	6.17
1.320% Due 05-01-18		
Capitol Federal 8/9/18	10,000,000.00	6.17
1.730% Due 08-09-18		
Intrust 10/1/18	10,000,000.00	6.17
1.740% Due 10-01-18		
Intrust 11/1/18	10,000,000.00	6.17
2.110% Due 11-01-18		
Intrust 8/1/18	10,000,000.00	6.17
1.680% Due 08-01-18		
FEDERAL HOME LOAN BANK NOTE 07/31/2018	9,953,500.00	6.14
0.000% Due 07-31-18		
Intrust 11/25/18	7,000,000.00	4.32
2.210% Due 11-25-18		
FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	5,983,200.00	3.69
0.750% Due 07-27-18		
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	5,007,406.11	3.09
Total	94,406,979.10	58.26

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2018

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Agency Securities													
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-15-18	3,181,000.00												3,181,000.00
FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18				3,750.00									3,750.00
FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018				22,500.00									22,500.00
0.750% Due 07-27-18 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18					100,000.00								100,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018							4,375.00						4,375.00
0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019				11,437.50						11,437.50			22,875.00
1.250% Due 01-16-19													
TOTAL	3,181,000.00			37,687.50	100,000.00		4,375.00			11,437.50			3,334,500.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2018

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Treasury Notes													
US TREASURY NOTE 0.75% 09/30/2018						18,750.00							18,750.00
0.750% Due 09-30-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018							19,096.87						19,096.87
0.875% Due 10-15-18 US TREASURY SENIOR NOTE 1.25% 10/31/2018							12,500.00						12,500.00
1.250% Due 10-31-18 UNITED STATES TREAS NTS 1.500% Due 12-31-18			7,500.00						7,500.00				15,000.00
UNITED STATES TREAS NTS 0.750% Due 02-15-19					2,962.50						2,962.50		5,925.00
TOTAL			7,500.00		2,962.50	18,750.00	31,596.87		7,500.00		2,962.50		71,271.87
Certificate of Deposit													
Capitol Federal CD 5/1/18 1.320% Due 05-01-18		62,926.03											62,926.03
Capitol Federal 7/25/18 1.240% Due 07-25-18				38,728.77									38,728.77
Intrust CD 7/25/18 1.240% Due 07-25-18				38,728.77									38,728.77

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2018

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Intrust 8/1/18 1.680% Due 08-01-18 Capitol Federal 8/9/18					82,849.32								82,849.32
1.730% Due 08-09-18 Capitol Federal 9/29/18					85,789.04								85,789.04
1.940% Due 09-29-18 Intrust 10/1/18						34,043.01							34,043.01
1.740% Due 10-01-18 Intrust CD 10/25/18							114,887.67						114,887.67
1.300% Due 10-25-18 Intrust 11/1/18							97,589.04						97,589.04
2.110% Due 11-01-18 Intrust 11/25/18								109,835.62					109,835.62
2.210% Due 11-25-18 Capitol Federal 12/29/18								114,011.78					114,011.78
2.060% Due 12-29-18 Intrust 2/9/19									54,124.38				54,124.38
1.420% Due 02-09-19 Capitol Federal 4/25/19											106,791.78		106,791.78
1.410% Due 04-25-19													0.00
TOTAL		62,926.03		77,457.53	168,638.36	34,043.01	212,476.71	223,847.40	54,124.38		106,791.78		940,305.21
GRAND TOTAL	3,243,926.03	7,500.00	115,145.03	271,600.86	52,793.01	248,448.59	223,847.40	61,624.38	11,437.50	109,754.28			4,346,077.08

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-20-2018	1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.97	1,181,609.94	2,376.27	0.2
04-02-2018	3,181,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-15-18	99.80	3,174,660.79	99.93	3,178,897.36	4,236.57	0.1
03-27-2018	5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.77	5,007,406.11	8,342.09	0.2
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.86	748,941.75	839.25	0.1
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.72	5,983,200.00	7,343.00	0.1
01-22-2018	10,000,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018	99.17	9,916,550.00	99.53	9,953,500.00	36,950.00	0.4
12-22-2017	100,000	0.000% Due 07-31-18 FEDL HOME LOAN BK CONS DISC NT	98.95	98,946.67	99.44	99,435.30	488.63	0.5
12-21-2017	1,000,000	0.000% Due 08-16-18 FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	99.52	995,200.00	1,200.00	0.1
02-01-2018	1,830,000	0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.35	1,818,031.80	-757.00	0.0
				28,905,203.45		28,966,222.26	61,018.81	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.47	4,973,650.00	7,218.75	0.1
02-01-2018	4,365,000	0.750% Due 09-30-18 US TREASURY SENIOR NOTE	99.38	4,337,918.35	99.47	4,341,996.45	4,078.10	0.1
01-22-2018	1,000,000	0.875% 10/15/2018 0.875% Due 10-15-18 US TREASURY SENIOR NOTE	99.61	996,054.69	99.60	996,020.00	-34.69	0.0
04-03-2018	1,000,000	1.25% 10/31/2018 1.250% Due 10-31-18 UNITED STATES TREAS NTS	99.60	995,955.00	99.57	995,664.00	-291.00	0.0
04-13-2018	790,000	1.500% Due 12-31-18 UNITED STATES TREAS NTS	98.87	781,112.50	98.84	780,866.02	-246.48	0.0
		0.750% Due 02-15-19		12,077,471.79		12,088,196.47	10,724.68	0.1
Certificate of Deposit								
11-08-2017	10,000,000	Capitol Federal CD 5/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	1.320% Due 05-01-18 Capitol Federal 7/25/18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	1.240% Due 07-25-18 Intrust CD 7/25/18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
02-02-2018	10,000,000	1.240% Due 07-25-18 Intrust 8/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
02-09-2018	10,000,000	1.680% Due 08-01-18 Capitol Federal 8/9/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.730% Due 08-09-18						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				104,000,000.00		104,000,000.00	0.00	0.0
Cash and Equivalents								
				19,723.15		19,723.15		
				16,462,872.99		16,462,872.99		
				16,482,596.14		16,482,596.14		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Mutual Funds								
03-16-2018	512,278	TD INSTL TREAS OBL MM COMM CL	1.00	512,278.13	1.00	512,278.13	0.00	0.0
				512,278.13		512,278.13	0.00	0.0
TOTAL PORTFOLIO				161,977,549.51		162,049,293.00	71,743.49	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 04-01-18 Through 04-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-01-2018	04-02-2018	1,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	1,173,861.75	1,175,000.00	1,138.25	
02-01-2018	04-02-2018	2,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	1,998,125.00	2,000,000.00	1,875.00	
12-21-2017	04-02-2018	1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	998,359.38	1,000,000.00	1,640.62	
04-25-2017	04-25-2018	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	10,000,000.00	10,000,000.00	0.00	
TOTAL GAINS						4,653.87	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				14,170,346.13	14,175,000.00	4,653.87	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

April 30, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.14%	0.13%
Year-to-Date	0.41%	0.47%
Inception-to-Date	1.01%	1.18%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

April 30, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	16,438,743
2	MIP	15,105
3		
Total		<u>16,453,848</u>

Portfolio Target	25,000,000	
	(Below Target)	(8,546,152)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,037,918
2		
3		
4		
Total		<u>10,037,918</u>

Portfolio Target	10,000,000	
	Above Target	37,918

Farmland

Item	Holding	Value
1	Agency Securities	1,846,657
2	Treasury Securities	2,778,734
3	Cash	9,025
Total		<u>4,634,416</u>

Portfolio Target	n/a
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Capital & Bond

Item	Holding	Value
1	From TDA	17,035,814
2		
3		
Total		<u>17,035,814</u>

Portfolio Target	17,000,000	
	Above Target	35,814

Income

Item	Holding	Value
1	From TDA	114,594,129
2		
3		
Total		<u>114,594,129</u>

Portfolio Target	n/a
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
April 30, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
3	Letter of Credit	02/15/18	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										45,250,000

Current Bank Balance: 16,453,848
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	98.820	0.379	2,998,655	100.0%	2,998,655
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.901	0.082	2,127,887	100.0%	2,127,887
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	98.789	0.329	2,346,863	100.0%	2,346,863
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	98.789	0.327	2,260,870	100.0%	2,260,870
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	98.042	0.294	2,304,683	100.0%	2,304,683
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	101.316	0.112	1,864,655	100.0%	1,864,655
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	94.989	0.444	843,852	100.0%	843,852
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	98.283	0.355	3,485,127	100.0%	3,485,127
10	FN AS4209	Mtge 1/1/2025	Agency	3138WDVB4	14,000,000	96.203	0.509	6,849,237	100.0%	6,849,237
11	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	101.316	0.112	791,066	100.0%	791,066
12	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.042	0.324	2,223,548	100.0%	2,223,548
13	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	98.789	0.329	325,079	100.0%	325,079
14	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	98.789	0.327	968,944	100.0%	968,944
15	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.347	0.003	234,940	100.0%	234,940
16	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.088	0.085	467,820	100.0%	467,820
17	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.901	0.082	982,102	100.0%	982,102
18	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	94.803	0.416	787,857	100.0%	787,857
19	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	98.235	0.460	1,129,973	100.0%	1,129,973
20	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	100.159	0.562	8,436,590	100.0%	8,436,590
21	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	98.820	0.379	3,748,319	100.0%	3,748,319
22	FN AB3858	Mtge 11/1/2026	Agency	31417AJC4	10,000,000	100.190	0.306	3,067,632	100.0%	3,067,632
23	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	9,000,000	98.789	0.327	2,906,833	100.0%	2,906,833
24	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	96.791	0.226	2,189,594	100.0%	2,189,594

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
 April 30, 2018

25	G2 MA1305	Mtge	9/20/2043	Agency	36179NNW4	9,000,000	105.316	0.243	2,303,001	100.0%	2,303,001
26	FH 1B8562	Mtge	8/1/2041	Agency	3128UG3W5	7,000,000	104.597	0.219	1,601,675	100.0%	1,601,675
27	FN AL1366	Mtge	2/1/2027	Agency	3138EHQU9	6,000,000	98.449	0.319	1,886,458	100.0%	1,886,458
28	FG G15003	Mtge	4/1/2023	Agency	3128MDX81	8,000,000	98.820	0.349	2,761,976	100.0%	2,761,976
Total											62,145,233

Current Bank Balance: 44,500,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	93.836	0.887	12,197,845	100.0%	12,197,845
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	93.836	0.887	12,485,000	100.0%	12,485,000
4	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	19,500,000	99.058	0.185	3,578,517	100.0%	3,578,517
5	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	11,630,000	99.058	0.185	2,134,264	100.0%	2,134,264
6	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	100.953	0.091	2,303,070	100.0%	2,303,070
7	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMV2	9,389,271	97.922	0.729	6,698,404	100.0%	6,698,404
8	GNR 2014-25 BG	Mtge	9/16/2026	Agency	38379ADU1	6,875,000	99.229	0.323	2,204,474	100.0%	2,204,474
9	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	17,525,000	96.557	1.000	16,921,634	100.0%	16,921,634
10	FN AL8934	Mtge	10/1/2033	Agency	3138ET4U7	4,100,000	103.639	0.688	2,923,238	100.0%	2,923,238
11	FNR 2017-16 KF	Mtge	3/25/2047	Agency	3136AVZY8	7,121,099	100.347	0.472	3,375,398	100.0%	3,375,398
12	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	12,000,000	101.106	0.853	10,354,084	100.0%	10,354,084
13	FN AL7654	Mtge	9/1/2035	Agency	3138EQQG0	1,100,000	98.647	0.716	777,320	100.0%	777,320
Total											76,203,246

Current Bank Balance: 59,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bonds
April 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	12,193,000	12,148,540.26	12,161,739.10	71.5	0.6	67,875.00
Treasury Notes	4,365,000	4,337,918.35	4,341,996.45	25.5	0.9	38,193.75
	16,558,000	16,486,458.61	16,503,735.55	97.0	0.6	106,068.75
Cash and Equiv.						
Cash and Equivalents	0	1.97	1.97	0.0	0.0	0.00
Mutual Funds	512,278	512,278.13	512,278.13	3.0	0.0	177.66
	512,278	512,280.10	512,280.10	3.0	0.0	177.66
TOTAL PORTFOLIO	17,070,278	16,998,738.71	17,016,015.65	100.0	0.6	106,246.41

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.35	1,818,031.80	6,608.33	1,824,640.13	10.7	2.18	1.26	0.70
6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.72	5,983,200.00	11,625.00	5,994,825.00	35.2	1.91	0.75	0.24
1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.97	1,181,609.94	0.00	1,181,609.94	6.9	1.49	0.00	0.02
3,181,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-15-18	99.80	3,174,660.79	99.93	3,178,897.36	0.00	3,178,897.36	18.7	1.59	0.00	0.04
			<u>4,353,894.46</u>		<u>4,360,507.30</u>	<u>0.00</u>	<u>4,360,507.30</u>	<u>25.6</u>	<u>1.56</u>	<u>0.00</u>	<u>0.04</u>
			12,148,540.26		12,161,739.10	18,233.33	12,179,972.43	71.5	1.83	0.56	0.24
Cash and Equivalents											
	TD Ameritrade		<u>1.97</u>		<u>1.97</u>		<u>1.97</u>	<u>0.0</u>			
			1.97		1.97	0.00	1.97	0.0	0.00	0.00	0.00
Mutual Funds											
512,278	TD INSTL TREAS OBL MM COMM CL	1.00	512,278.13	1.00	512,278.13		512,278.13	3.0			0.00
			<u>512,278.13</u>		<u>512,278.13</u>	<u>0.00</u>	<u>512,278.13</u>	<u>3.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.47	4,341,996.45	1,565.32	4,343,561.77	25.5	2.03	0.88	0.45
			4,337,918.35		4,341,996.45	1,565.32	4,343,561.77	25.5	2.03	0.88	0.45
			16,998,738.71		17,016,015.65	19,798.65	17,035,814.30	100.0	1.82	0.62	0.28

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 03-31-18 to 04-30-18

Portfolio Value on 03-31-18	16,970,100.68
Accrued Interest	30,353.29
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	14,909.87
Interest	31,005.10
Dividends	0.00
Change in Accrued Interest	-10,554.64
Portfolio Value on 04-30-18	17,016,015.65
Accrued Interest	19,798.65
Average Capital	17,000,453.97
Total Gain before Fees	35,360.33
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 04-01-17 to 04-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-10,093,725.58
Transfers In	17,015,000.00
Realized Gains	49,380.18
Unrealized Gains	17,276.94
Interest	26,840.50
Dividends	2,077.98
Change in Accrued Interest	19,798.65
Portfolio Value on 04-30-18	17,016,015.65
Accrued Interest	19,798.65
Average Capital	9,595,557.62
Total Gain before Fees	115,374.25
IRR for 1.08 Years	1.20%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bonds
April 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	16,558,000	Average Curr. Yld	0.64
Market Value	16,503,735.55	Average Maturity (yrs)	0.29
Total Cost	16,486,458.61	Average Coupon (%)	0.64
Net Gain/Loss	17,276.94	Average Duration	0.29
Annual Income	106,068.75	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	12,143,228.25	73.6	0.9	0.870%	0.4
Not Rated	2	4,360,507.30	26.4	0.0	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	7,801,231.80	47.3	0.9	0.867%	0.3
Not Rated	3	8,702,503.75	52.7	0.4	0.437%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-20-2018	1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.97	1,181,609.94	2,376.27	0.2
04-02-2018	3,181,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-15-18	99.80	3,174,660.79	99.93	3,178,897.36	4,236.57	0.1
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.72	5,983,200.00	7,343.00	0.1
02-01-2018	1,830,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.35	1,818,031.80	-757.00	0.0
				12,148,540.26		12,161,739.10	13,198.84	0.1
Treasury Notes								
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.47	4,341,996.45	4,078.10	0.1
				4,337,918.35		4,341,996.45	4,078.10	0.1
Cash and Equivalents								
		TD Ameritrade		1.97		1.97		
				1.97		1.97		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Mutual Funds								
03-16-2018	512,278	TD INSTL TREAS OBL MM COMM CL	1.00	512,278.13	1.00	512,278.13	0.00	0.0
				512,278.13		512,278.13	0.00	0.0
TOTAL PORTFOLIO				16,998,738.71		17,016,015.65	17,276.94	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
From 04-01-18 Through 04-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-01-2018	04-02-2018	1,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	1,173,861.75	1,175,000.00	1,138.25	
02-01-2018	04-02-2018	2,000,000	0.750% Due 03-31-18 US TREASURY SENIOR NOTE 0.75% 03/31/2018	1,998,125.00	2,000,000.00	1,875.00	
TOTAL GAINS						3,013.25	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				3,171,986.75	3,175,000.00	3,013.25	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bonds
From 04-01-18 Through 04-30-18

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
04-02-2018	04-02-2018	US TREASURY SENIOR NOTE 0.750% Due 03-31-18	0.75% 03/31/2018	11,906.25
04-16-2018	04-16-2018	US TREASURY SENIOR NOTE 0.875% Due 10-15-18	0.875% 10/15/2018	19,096.88
				31,003.13
Cash and Equivalents				
04-30-2018	04-30-2018	mmusMMDA12		1.97
				1.97
NET INCOME				31,005.10

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bonds
From 04-01-18 To 04-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
04-01-2018			Beginning Balance		1,918.08
04-02-2018	04-02-2018	dp	Sale	US TREASURY SENIOR NOTE 0.75% 03/31/2018	3,175,000.00
				0.750% Due 03-31-18	
04-02-2018	04-02-2018	dp	Accrued Interest	US TREASURY SENIOR NOTE 0.75% 03/31/2018	11,906.25
				0.750% Due 03-31-18	
04-02-2018	04-02-2018	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT	-3,174,660.79
				0.000% Due 05-15-18	
04-16-2018	04-16-2018	dp	Interest	US TREASURY SENIOR NOTE 0.875% 10/15/2018	19,096.88
				0.875% Due 10-15-18	
04-30-2018	04-30-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-33,260.42
04-30-2018	04-30-2018	dp	Interest	mmusMMDA12	1.97
04-30-2018			Ending Balance		1.97

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
April 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	15,019,000	14,915,614.02	14,960,906.11	13.1	0.0	0.00
Treasury Notes	5,000,000	4,966,431.25	4,973,650.00	4.4	0.8	37,500.00
	20,019,000	19,882,045.27	19,934,556.11	17.5	0.2	37,500.00
Cash and Equiv.						
Cash and Equivalents	0	19,721.18	19,721.18	0.0	0.0	0.00
Certificate of Deposit	94,000,000	94,000,000.00	94,000,000.00	82.5	1.7	1,581,200.00
	94,000,000	94,019,721.18	94,019,721.18	82.5	1.7	1,581,200.00
TOTAL PORTFOLIO	114,019,000	113,901,766.45	113,954,277.29	100.0	1.4	1,618,700.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.53	9,953,500.00	0.00	9,953,500.00	8.7	1.83	0.00	0.25
5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.77	5,007,406.11	0.00	5,007,406.11	4.4	1.70	0.00	0.14
			<u>14,915,614.02</u>		<u>14,960,906.11</u>	<u>0.00</u>	<u>14,960,906.11</u>	<u>13.1</u>	<u>1.79</u>	<u>0.00</u>	<u>0.21</u>
Cash and Equivalents											
	TD Ameritrade		<u>19,721.18</u>		<u>19,721.18</u>		<u>19,721.18</u>	<u>0.0</u>			
			<u>19,721.18</u>		<u>19,721.18</u>	<u>0.00</u>	<u>19,721.18</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	6,123.56	3,506,123.56	3.1	2.06	2.06	0.65
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	71,465.75	5,071,465.75	4.4	1.39	1.41	0.97
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	31,424.66	2,531,424.66	2.2	1.23	1.24	0.23
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	5,766.85	3,505,766.85	3.1	1.95	1.94	0.41
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	43,890.41	5,043,890.41	4.4	1.76	1.78	1.48
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	62,564.38	10,062,564.38	8.8	1.32	1.32	0.00
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	41,671.23	5,041,671.23	4.4	1.68	1.69	0.99

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	41,473.97	10,041,473.97	8.8	1.74	1.74	0.41
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	2,890.41	10,002,890.41	8.8	2.12	2.11	0.50
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	25,430.14	7,025,430.14	6.1	2.21	2.21	0.56
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	51,353.42	5,051,353.42	4.4	1.41	1.42	0.77
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	40,043.84	10,040,043.84	8.8	1.68	1.68	0.25
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	55,693.15	5,055,693.15	4.4	1.52	1.54	1.26
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	59,671.23	5,059,671.23	4.4	1.61	1.65	2.24
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	65,890.41	5,065,890.41	4.4	1.29	1.30	0.48
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	31,424.66	2,531,424.66	2.2	1.23	1.24	0.23
			94,000,000.00		94,000,000.00	636,778.08	94,636,778.08	82.5	1.68	1.68	0.65
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.47	4,973,650.00	3,073.77	4,976,723.77	4.4	2.02	0.75	0.41
			4,966,431.25		4,973,650.00	3,073.77	4,976,723.77	4.4	2.02	0.75	0.41
			113,901,766.45		113,954,277.29	639,851.85	114,594,129.14	100.0	1.71	1.42	0.58

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 03-31-18 to 04-30-18

Portfolio Value on 03-31-18	113,912,299.94
Accrued Interest	632,117.81
Contributions	0.00
Withdrawals	0.00
Transfers Out	-119,000.00
Realized Gains	0.00
Unrealized Gains	23,226.41
Interest	137,750.94
Dividends	0.00
Change in Accrued Interest	7,734.04
Portfolio Value on 04-30-18	113,954,277.29
Accrued Interest	639,851.85
Average Capital	114,520,617.75
Total Gain before Fees	168,711.39
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 04-01-17 to 04-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	51,878,802.47
Withdrawals	-15,000,103.06
Transfers In	94,000,000.00
Transfers Out	-17,163,462.05
Realized Gains	31,026.31
Unrealized Gains	52,510.84
Interest	155,502.78
Dividends	0.00
Change in Accrued Interest	639,851.85
Portfolio Value on 04-30-18	113,954,277.29
Accrued Interest	639,851.85
Average Capital	55,968,037.37
Total Gain before Fees	878,891.78
IRR for 1.08 Years	1.57%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
April 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	114,019,000	Average Curr. Yld	1.42
Market Value	113,934,556.11	Average Maturity (yrs)	0.59
Total Cost	113,882,045.27	Average Coupon (%)	1.42
Net Gain/Loss	52,510.84	Average Duration	0.59
Annual Income	1,618,700.00	Average Moody Rating	Aaa
Number of Issues	19	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	4,973,650.00	4.4	0.8	0.750%	0.4
Not Rated	18	108,960,906.11	95.6	1.5	1.451%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	19	113,934,556.11	100.0	1.4	1.421%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-27-2018	5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.77	5,007,406.11	8,342.09	0.2
01-22-2018	10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.53	9,953,500.00	36,950.00	0.4
				14,915,614.02		14,960,906.11	45,292.09	0.3
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.47	4,973,650.00	7,218.75	0.1
				4,966,431.25		4,973,650.00	7,218.75	0.1
Certificate of Deposit								
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2017	5,000,000	Intrust CD 10/25/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.300% Due 10-25-18						
04-25-2018	10,000,000	Intrust 11/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.110% Due 11-01-18						
03-01-2018	7,000,000	Intrust 11/25/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.210% Due 11-25-18						
03-30-2018	3,500,000	Capitol Federal 12/29/18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.060% Due 12-29-18						
08-09-2017	5,000,000	Intrust 2/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.420% Due 02-09-19						
04-25-2017	5,000,000	Capitol Federal 4/25/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.410% Due 04-25-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		5/1/19						
		1.690% Due 05-01-19						
08-09-2017	5,000,000	Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.540% Due 08-09-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
08-09-2017	5,000,000	Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				94,000,000.00		94,000,000.00	0.00	0.0
Cash and Equivalents								
		TD Ameritrade		19,721.18		19,721.18		
				19,721.18		19,721.18		
TOTAL PORTFOLIO				113,901,766.45		113,954,277.29	52,510.84	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 04-01-18 Through 04-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-25-2017	04-25-2018	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	10,000,000.00	10,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				10,000,000.00	10,000,000.00	0.00	0.00
		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 04-01-18 Through 04-30-18

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
04-02-2018	04-02-2018	US TREASURY NOTE 0.750% Due 09-30-18	0.75% 09/30/2018	18,750.00
				18,750.00
Cash and Equivalents				
04-30-2018	04-30-2018	mmusMMDA12		0.94
				0.94
Certificate of Deposit				
04-25-2018	04-25-2018	Capitol Federal 4/25/18 1.190% Due 04-25-18		119,000.00
				119,000.00
NET INCOME				137,750.94

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 04-01-18 To 04-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
04-01-2018			Beginning Balance		970.24
04-02-2018	04-02-2018	dp	Interest	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	18,750.00
04-25-2018	04-25-2018	dp	Sale	Capitol Federal 4/25/18 1.190% Due 04-25-18	10,000,000.00
04-25-2018	04-25-2018	dp	Accrued Interest	Capitol Federal 4/25/18 1.190% Due 04-25-18	119,000.00
04-25-2018	04-25-2018	wd	Purchase	Intrust 11/1/18 2.110% Due 11-01-18	-10,000,000.00
04-25-2018	04-25-2018	to	Withdrawal	from Portfolio	-119,000.00
04-30-2018	04-30-2018	dp	Interest	mmusMMDA12	0.94
04-30-2018			Ending Balance		19,721.18

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
April 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	37,917.81	10,037,917.81	100.0	1.73	1.73	0.27
			10,000,000.00		10,000,000.00	37,917.81	10,037,917.81	100.0	1.73	1.73	0.27
			10,000,000.00		10,000,000.00	37,917.81	10,037,917.81	100.0	1.73	1.73	0.27

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 03-31-18 to 04-30-18

Portfolio Value on 03-31-18	10,000,000.00
Accrued Interest	23,698.63
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	14,219.18
Portfolio Value on 04-30-18	10,000,000.00
Accrued Interest	37,917.81
Average Capital	10,023,698.63
Total Gain before Fees	14,219.18
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 04-30-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,233,759.18
Realized Gains	0.00
Unrealized Gains	0.00
Interest	373,567.40
Dividends	0.00
Change in Accrued Interest	-140,589.04
Portfolio Value on 04-30-18	10,000,000.00
Accrued Interest	37,917.81
Average Capital	20,686,252.14
Total Gain before Fees	232,978.36
IRR for 1.08 Years	1.13%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
April 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	10,000,000	Average Curr. Yld	1.73
Market Value	10,000,000.00	Average Maturity (yrs)	0.27
Total Cost	10,000,000.00	Average Coupon (%)	1.73
Net Gain/Loss	0.00	Average Duration	0.27
Annual Income	173,000.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 04-01-18 Through 04-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 04-01-18 Through 04-30-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 04-01-18 To 04-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
April 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	16,453,847.54	16,453,847.54	100.0	0.0	0.00
	0	16,453,847.54	16,453,847.54	100.0	0.0	0.00
TOTAL PORTFOLIO	0	16,453,847.54	16,453,847.54	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	causcash		16,453,847.54		16,453,847.54		16,453,847.54	100.0			
			16,453,847.54		16,453,847.54	0.00	16,453,847.54	100.0	0.00	0.00	0.00
			16,453,847.54		16,453,847.54	0.00	16,453,847.54	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 03-31-18 to 04-30-18

Portfolio Value on 03-31-18	23,787,000.65
Contributions	0.00
Withdrawals	0.00
Transfers Out	-7,337,983.57
Realized Gains	0.00
Unrealized Gains	0.00
Interest	4,830.46
Dividends	0.00
Portfolio Value on 04-30-18	16,453,847.54
Average Capital	23,542,401.20
Total Gain before Fees	4,830.46
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 04-30-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	104,285,627.02
Transfers Out	-131,455,852.03
Realized Gains	0.00
Unrealized Gains	0.00
Interest	570,751.05
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 04-30-18	16,453,847.54
Accrued Interest	0.00
Average Capital	68,820,740.99
Total Gain before Fees	378,446.21
IRR for 1.08 Years	0.55%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
April 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		causcash		16,453,847.54		16,453,847.54		
				16,453,847.54		16,453,847.54		
TOTAL PORTFOLIO				16,453,847.54		16,453,847.54	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 04-01-18 Through 04-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 04-01-18 Through 04-30-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
04-30-2018	04-30-2018	causcash	1,131.40
04-30-2018	04-30-2018	causcash	3,699.06
			4,830.46
NET INCOME			4,830.46

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 04-01-18 To 04-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
April 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,850,000	1,841,049.17	1,843,577.05	39.9	0.9	16,250.00
Treasury Notes	2,790,000	2,773,122.19	2,772,550.02	59.9	1.2	33,425.00
	4,640,000	4,614,171.36	4,616,127.07	99.8	1.1	49,675.00
Cash and Equiv.						
Cash and Equivalents	0	9,025.45	9,025.45	0.2	0.0	0.00
	0	9,025.45	9,025.45	0.2	0.0	0.00
TOTAL PORTFOLIO	4,640,000	4,623,196.81	4,625,152.52	100.0	1.1	49,675.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
April 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.86	748,941.75	2,375.00	751,316.75	16.2	1.77	1.00	0.18
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.52	995,200.00	704.86	995,904.86	21.5	2.03	0.88	0.42
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.44	99,435.30	0.00	99,435.30	2.1	1.93	0.00	0.29
			1,841,049.17		1,843,577.05	3,079.86	1,846,656.91	39.9	1.92	0.88	0.31
Cash and Equivalents											
	causcash		9,025.45		9,025.45		9,025.45	0.2			
			9,025.45		9,025.45	0.00	9,025.45	0.2	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	98.84	780,866.02	1,211.19	782,077.21	16.9	2.22	0.76	0.78
1,000,000	UNITED STATES TREAS NTS 1.500% Due 12-31-18	99.60	995,955.00	99.57	995,664.00	4,972.38	1,000,636.38	21.5	2.16	1.51	0.66
			1,777,067.50		1,776,530.02	6,183.56	1,782,713.58	38.4	2.19	1.18	0.71
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.60	996,020.00	0.00	996,020.00	21.5	2.05	1.25	0.50
			2,773,122.19		2,772,550.02	6,183.56	2,778,733.58	59.9	2.14	1.21	0.64
			4,623,196.81		4,625,152.52	9,263.42	4,634,415.94	100.0	2.04	1.07	0.51

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 03-31-18 to 04-30-18

Portfolio Value on 03-31-18	4,613,940.41
Accrued Interest	11,385.99
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	1,283.14
Interest	9,928.97
Dividends	0.00
Change in Accrued Interest	-2,122.57
Portfolio Value on 04-30-18	4,625,152.52
Accrued Interest	9,263.42
Average Capital	4,625,326.40
Total Gain before Fees	9,089.54
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 04-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,102.98
Realized Gains	1,640.62
Unrealized Gains	1,955.71
Interest	20,311.44
Dividends	0.00
Change in Accrued Interest	9,263.42
Portfolio Value on 04-30-18	4,625,152.52
Accrued Interest	9,263.42
Average Capital	2,826,145.25
Total Gain before Fees	33,171.19
IRR for 1.08 Years	1.17%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
April 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	4,640,000	Average Curr. Yld	1.08
Market Value	4,616,127.07	Average Maturity (yrs)	0.51
Total Cost	4,614,171.36	Average Coupon (%)	1.07
Net Gain/Loss	1,955.71	Average Duration	0.51
Annual Income	49,675.00	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	1,991,220.00	43.1	1.1	1.063%	0.5
Not Rated	4	2,624,907.07	56.9	1.1	1.077%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	995,200.00	21.6	0.9	0.875%	0.4
Not Rated	5	3,620,927.07	78.4	1.1	1.125%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
April 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.86	748,941.75	839.25	0.1
12-22-2017	100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.44	99,435.30	488.63	0.5
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.52	995,200.00	1,200.00	0.1
				1,841,049.17		1,843,577.05	2,527.88	0.1
Treasury Notes								
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.60	996,020.00	-34.69	0.0
04-03-2018	1,000,000	UNITED STATES TREAS NTS 1.500% Due 12-31-18	99.60	995,955.00	99.57	995,664.00	-291.00	0.0
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	98.84	780,866.02	-246.48	0.0
				2,773,122.19		2,772,550.02	-572.17	0.0
Cash and Equivalents								
		causcash		9,025.45		9,025.45		
				9,025.45		9,025.45		
TOTAL PORTFOLIO				4,623,196.81		4,625,152.52	1,955.71	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-18 Through 04-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-21-2017	04-02-2018	1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	998,359.38	1,000,000.00	1,640.62	
TOTAL GAINS						1,640.62	0.00
TOTAL LOSSES						0.00	0.00
				998,359.38	1,000,000.00	1,640.62	0.00
TOTAL REALIZED GAIN/LOSS		1,640.62					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-18 Through 04-30-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
04-02-2018	04-02-2018	FEDERAL HOME LOAN BANKS DEBENTURE	0.875%	4,375.00
		10/01/2018		
		0.875% Due 10-01-18		
				4,375.00
Treasury Notes				
04-02-2018	04-02-2018	US TREASURY SENIOR NOTE	0.75% 03/31/2018	3,750.00
		0.750% Due 03-31-18		
04-03-2018	04-03-2018	UNITED STATES TREAS NTS		-3,853.59
		1.500% Due 12-31-18		
04-13-2018	04-13-2018	UNITED STATES TREAS NTS		-932.94
		0.750% Due 02-15-19		
04-30-2018	04-30-2018	US TREASURY SENIOR NOTE	1.25% 10/31/2018	6,250.00
		1.250% Due 10-31-18		
				5,213.47
Treasury Bills				
04-03-2018	04-03-2018	UNITED STATES TREAS BILLS		4,442.19
		0.000% Due 04-12-18		
04-03-2018	04-06-2018	UNITED STATES TREAS BILLS		0.00
		0.000% Due 04-12-18		
				4,442.19
NET INCOME				14,030.66

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 04-01-18 To 04-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!