City of Lawrence

August 2018
Security Investment Report
City of Lawrence, Kansas

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

City of Lawrence, Kansas
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CONSOLIDATED

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Lawrence, Kansas

August 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	21,514,000	21,445,084.27	21,476,086.42	12.3	0.9	197,400.00
Treasury Notes	17,184,000	17,090,198.25	17,157,259.72	9.8	1.0	171,981.25
	38,698,000	38,535,282.52	38,633,346.14	22.1	1.0	369,381.25
Cash and Equiv.						
Cash and Equivalents	0	21,964,917.93	21,964,917.93	12.6	0.0	0.00
Certificate of Deposit	114,000,000	114,000,000.00	114,000,000.00	65.3	2.0	2,250,450.00
	114,000,000	135,964,917.93	135,964,917.93	77.9	1.7	2,250,450.00
TOTAL PORTFOLIO	152,698,000	174,500,200.45	174,598,264.07	100.0	1.5	2,619,831.25

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.78	759,912.11	12,095.42	772,007.53	0.4	2.35	3.72	0.56
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.63	1,823,283.90	2,859.37	1,826,143.27	1.0	2.22	1.25	0.37
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.90	999,020.00	3,645.83	1,002,665.83	0.6	1.98	0.88	0.09
6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	99.80	6,586,726.00	100.00	6,600,000.00	0.00	6,600,000.00	3.8	0.00	0.00	0.01
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.64	9,964,300.00	12,604.17	9,976,904.17	5.7	2.24	1.38	0.41
1,330,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 09-10-18	99.83	1,327,702.49	99.97	1,329,570.41	0.00	1,329,570.41	0.8	1.16	0.00	0.03
			21,445,084.27		21,476,086.42	31,204.79	21,507,291.22	12.3	1.47	0.92	0.25
Cash and Equivalents											
	Cash		21,964,819.72		21,964,819.72		21,964,819.72	12.6			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		98.21		98.21		98.21	0.0			
			21,964,917.93		21,964,917.93	0.00	21,964,917.93	12.6	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	30,420.27	3,530,420.27	2.0	2.06	2.06	0.32

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	50,400.00	10,050,400.00	5.7	2.20	2.19	0.26
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	95,223.29	5,095,223.29	2.9	1.39	1.41	0.64
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	7,353.42	5,007,353.42	2.9	2.44	2.44	0.73
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	7,353.42	5,007,353.42	2.9	2.44	2.44	0.81
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	28,648.22	3,528,648.22	2.0	1.94	1.94	0.08
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	73,882.19	5,073,882.19	2.9	1.75	1.78	1.15
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	70,146.58	5,070,146.58	2.9	1.67	1.69	0.65
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	100,109.59	10,100,109.59	5.7	1.74	1.74	0.08
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	23,473.97	5,023,473.97	2.9	2.05	2.04	0.10
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	73,994.52	10,073,994.52	5.7	2.11	2.11	0.17
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	77,561.92	7,077,561.92	4.0	2.20	2.21	0.23
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	11,252.05	5,011,252.05	2.9	2.23	2.22	0.41
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	75,279.45	5,075,279.45	2.9	1.40	1.42	0.44
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	20,342.47	10,020,342.47	5.7	2.47	2.47	0.90
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	81,641.10	5,081,641.10	2.9	1.52	1.54	0.93
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	87,472.60	5,087,472.60	2.9	1.61	1.65	1.91

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	36,015.07	5,036,015.07	2.9	2.16	2.15	0.00
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	87,794.52	5,087,794.52	2.9	1.28	1.30	0.15
			114,000,000.00		114,000,000.00	1,038,364.66	115,038,364.66	65.3	1.97	1.97	0.50
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.34	784,753.61	257.61	785,011.22	0.4	2.22	0.76	0.45
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.91	4,995,600.00	15,676.23	5,011,276.23	2.9	1.82	0.75	0.08
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.78	997,820.00	2,540.98	1,000,360.98	0.6	2.16	1.50	0.33
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.88	998,770.00	4,200.82	1,002,970.82	0.6	1.99	1.25	0.17
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.84	5,020,903.31	18,448.78	5,039,352.09	2.9	2.03	1.25	0.21
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.87	4,359,412.80	14,400.92	4,373,813.72	2.5	1.91	0.88	0.12
			17,090,198.25		17,157,259.72	55,525.34	17,212,785.06	9.8	1.95	1.00	0.16
			174,500,200.45		174,598,264.07	1,125,094.79	175,723,358.86	100.0	1.66	1.50	0.37

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 07-31-18 to 08-31-18

Portfolio Value on 07-31-18	179,617,661.45
Accrued Interest	1,094,073.92
Contributions	0.00
Withdrawals	-3,015,824.14
Transfers Out	-2,241,914.36
Realized Gains	358.77
Unrealized Gains	40,136.14
Interest	197,846.21
Dividends	0.00
Change in Accrued Interest	31,020.87
Portfolio Value on 08-31-18	174,598,264.07
Accrued Interest	1,125,094.79
Average Capital	178,891,594.29
Total Gain before Fees	269,361.99
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas

From 04-01-17 to 08-31-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	71,861,747.08
Withdrawals	-38,181,625.92
Transfers In	246,337,370.88
Transfers Out	-170,431,671.97
Realized Gains	245,315.58
Unrealized Gains	98,063.62
Interest	1,612,741.15
Dividends	3,002.15
Change in Accrued Interest	754,283.10
Portfolio Value on 08-31-18	174,598,264.07
Accrued Interest	1,125,094.79
Average Capital	165,544,624.26
Total Gain before Fees	2,713,405.61
IRR for 1.42 Years	1.64%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

August 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	152,698,000	Average Curr. Yld	1.72
Market Value	152,633,346.14	Average Maturity (yrs)	0.43
Total Cost	152,535,282.52	Average Coupon (%)	1.72
Net Gain/Loss	98,063.62	Average Duration	0.43
Annual Income	2,619,831.25	Average Moody Rating	Aaa
Number of Issues	31	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	8	29,159,110.01	19.1	1.1	1.147%	0.3
Not Rated	23	123,474,236.13	80.9	1.9	1.850%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	12,786,603.90	8.4	1.3	1.318%	0.4
Not Rated	28	139,846,742.24	91.6	1.8	1.752%	0.4

Columbia Capital Management, LLC

LARGEST HOLDINGS

City of Lawrence, Kansas

August 31, 2018

Securities		Market Value	Pct.
Cash		21,964,819.72	12.58
Capitol Federal 12/7/18 2.190% Due 12-07-18		10,000,000.00	5.73
Intrust 10/1/18 1.740% Due 10-01-18		10,000,000.00	5.73
Intrust 11/1/18 2.110% Due 11-01-18		10,000,000.00	5.73
Intrust 8/1/19 2.475% Due 08-01-19		10,000,000.00	5.73
FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19		9,964,300.00	5.71
Intrust 11/25/18 2.210% Due 11-25-18		7,000,000.00	4.01
FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18		6,600,000.00	3.78
US TREASURY SENIOR NOTE 11/15/2018 1.250% Due 11-15-18	1.25%	5,020,903.31	2.88
Capitol Federal CD 11/1/19 1.780% Due 11-01-19		5,000,000.00	2.86
Total		95,550,023.03	54.73

Columbia Capital Management, LLC

PROJECTED FIXED INCOME CASH FLOWS

City of Lawrence, Kansas

Beginning August 31, 2018

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Agency Securities													
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18			4,375.00										4,375.00
FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19						11,437.50							11,437.50
FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19						68,750.00							68,750.00
FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19		14,137.50						14,137.50					28,275.00
TOTAL		14,137.50	4,375.00			80,187.50		14,137.50					112,837.50
Treasury Notes													
US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18		18,750.00											18,750.00
US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18			19,096.87										19,096.87

Columbia Capital Management, LLC

PROJECTED FIXED INCOME CASH FLOWS

City of Lawrence, Kansas

Beginning August 31, 2018

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18			12,500.00										12,500.00
US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18				31,431.25									31,431.25
US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18					15,000.00								15,000.00
UNITED STATES TREAS NTS 0.750% Due 02-15-19							2,962.50						2,962.50
TOTAL		18,750.00	31,596.87	31,431.25	15,000.00		2,962.50						99,740.62
Certificate of Deposit													
Intrust 9/1/18 2.155% Due 09-01-18		36,310.27											36,310.27
Capitol Federal 9/29/18 1.940% Due 09-29-18		34,043.01											34,043.01
Intrust 10/1/18 1.740% Due 10-01-18			114,887.67										114,887.67
Intrust 10/6/18 2.040% Due 10-06-18			33,534.25										33,534.25
Intrust CD 10/25/18 1.300% Due 10-25-18			97,589.04										97,589.04
Intrust 11/1/18 2.110% Due 11-01-18				109,835.62									109,835.62

Columbia Capital Management, LLC

PROJECTED FIXED INCOME CASH FLOWS

City of Lawrence, Kansas

Beginning August 31, 2018

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Intrust 11/25/18 2.210% Due 11-25-18				114,011.78									114,011.78
Capitol Federal 12/7/18 2.190% Due 12-07-18					109,200.00								109,200.00
Capitol Federal 12/29/18 2.060% Due 12-29-18					54,124.38								54,124.38
Intrust 2/1/19 2.220% Due 02-01-19							58,084.93						58,084.93
Intrust 2/9/19 1.420% Due 02-09-19							106,791.78						106,791.78
Capitol Federal 4/25/19 1.410% Due 04-25-19									141,000.00				141,000.00
Capitol Federal CD 5/1/19 1.690% Due 05-01-19										126,402.74			126,402.74
Capitol Federal 5/31/19 2.440% Due 05-31-19										98,602.74			98,602.74
Capitol Federal 7/1/19 2.440% Due 07-01-19												108,964.38	108,964.38
Intrust 8/1/19 2.475% Due 08-01-19													0.00
Intrust 8/9/19 1.540% Due 08-09-19													0.00
TOTAL		70,353.29	246,010.96	223,847.40	163,324.38		164,876.71		141,000.00	225,005.48		108,964.38	1,343,382.60
GRAND TOTAL		103,240.79	281,982.83	255,278.65	178,324.38	80,187.50	167,839.21	14,137.50	141,000.00	225,005.48		108,964.38	1,555,960.73

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-26-2018	6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	99.80	6,586,726.00	100.00	6,600,000.00	13,274.00	0.2
08-07-2018	1,330,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 09-10-18	99.83	1,327,702.49	99.97	1,329,570.41	1,867.92	0.1
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.90	999,020.00	5,020.00	0.5
02-01-2018	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.63	1,823,283.90	4,495.10	0.2
07-16-2018	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.64	9,964,300.00	7,875.00	0.1
07-18-2018	754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.78	759,912.11	-1,529.87	-0.2
				21,445,084.27		21,476,086.42	31,002.15	0.1
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.91	4,995,600.00	29,168.75	0.6
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.87	4,359,412.80	21,494.45	0.5

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.88	998,770.00	2,715.31	0.3
06-15-2018	5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.84	5,020,903.31	8,176.85	0.2
04-03-2018	1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.78	997,820.00	1,865.00	0.2
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.34	784,753.61	3,641.11	0.5
				17,090,198.25		17,157,259.72	67,061.47	0.4
Certificate of Deposit								
05-01-2018	5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
06-08-2018	5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
06-08-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				114,000,000.00		114,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		21,964,819.72		21,964,819.72		
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		98.21		98.21		
				21,964,917.93		21,964,917.93		
TOTAL PORTFOLIO				174,500,200.45		174,598,264.07	98,063.62	0.1

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Lawrence, Kansas

From 08-01-18 Through 08-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-02-2018	08-01-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	10,000,000.00	10,000,000.00	0.00	
07-09-2018	08-07-2018	1,250,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018 0.625% Due 08-07-18	1,248,837.50	1,250,000.00	1,162.50	
07-11-2018	08-07-2018	73,371	TD INSTL TREAS OBL MM COMM CL	73,371.09	73,371.09	0.00	
02-09-2018	08-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	10,000,000.00	10,000,000.00	0.00	
07-09-2018	08-15-2018	3,000,000	US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18	2,997,446.88	3,000,000.00	2,553.12	
07-11-2018	08-15-2018	824	TD INSTL TREAS OBL MM COMM CL	824.14	824.14	0.00	
12-22-2017	08-16-2018	100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98,946.67	98,946.67	0.00	
TOTAL GAINS						3,715.62	0.00
TOTAL LOSSES						0.00	0.00
				24,419,426.28	24,423,141.90	3,715.62	0.00
TOTAL REALIZED GAIN/LOSS			3,715.62				

Columbia Capital Management, LLC

PERFORMANCE REPORT

City of Lawrence

Consolidated

August 31, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.15%	0.18%
Year-to-Date	0.98%	1.11%
Inception-to-Date	1.61%	1.83%

Columbia Capital Management, LLC

PERFORMANCE REPORT - COMPARISON

City of Lawrence

Consolidated

August 31, 2018

Period	Portfolio 2017	Portfolio 2018
Month-to-Date	0.05%	0.15%
Year-to-Date	0.21%	0.98%
Inception-to-Date	0.21%	1.61%

Columbia Capital Management, LLC

MODEL PORTFOLIO TRACKING

City of Lawrence

August 31, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	21,937,997
2	MIP	26,823
3		
Total		21,964,820
Portfolio Target		25,000,000
	(Below Target)	**(3,035,180)**

Capital & Bond

Item	Holding	Value
1	From TDA	14,129,557
2		
3		
Total		14,129,557
Portfolio Target		**14,000,000**
	Above Target	**129,557**

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,014,707
2		
3		
4		
Total		10,014,707
Portfolio Target		10,000,000
	Above Target	**14,707**

Income

Item	Holding	Value
1	From TDA	125,051,259
2		
3		
Total		125,051,259
Portfolio Target		n/a

Farmland

Item	Holding	Value
1	Agency Securities	1,774,673
2	Treasury Securities	2,788,343
3	Cash	0
Total		4,563,016
Portfolio Target		n/a

Columbia Capital Management, LLC

COLLATERAL PRICING

City of Lawrence

August 31, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
Total										30,250,000

Current Bank Balance:	21,964,820
Collateral Sufficient?	**Yes**

CAPITOL FEDERAL SAVINGS

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge	12/1/2023	Agency	3128MDX73	8,000,000	99.250	0.342	2,718,185	100.0%	2,718,185
3	FN MA0658	Mtge	2/1/2021	Agency	31417YWU7	26,000,000	99.818	0.066	1,705,577	100.0%	1,705,577
4	FN AS0324	Mtge	8/1/2023	Agency	3138W9LE8	7,219,362	99.102	0.294	2,100,325	100.0%	2,100,325
5	FG J25616	Mtge	9/1/2023	Agency	31307EGZ1	7,000,000	99.102	0.289	2,004,414	100.0%	2,004,414
6	FN MA1385	Mtge	3/1/2023	Agency	31418ARF7	8,000,000	98.294	0.260	2,043,212	100.0%	2,043,212
7	FN AE3066	Mtge	9/1/2025	Agency	31419DMQ1	16,500,000	101.256	0.102	1,696,680	100.0%	1,696,680
8	FNR 2012-129 GD	Mtge	12/25/2027	Agency	3136AAEF8	2,000,000	94.414	0.399	753,409	100.0%	753,409
9	FG E03024	Mtge	1/1/2027	Agency	31294MLD1	10,000,000	98.186	0.325	3,191,204	100.0%	3,191,204
10	FN AE3066	Mtge	9/1/2025	Agency	31419DMQ1	7,000,000	101.256	0.102	719,804	100.0%	719,804
11	FG J23070	Mtge	4/1/2023	Agency	31307BMT4	7,000,000	98.294	0.286	1,966,759	100.0%	1,966,759
12	FN AS0324	Mtge	8/1/2023	Agency	3138W9LE8	1,000,000	99.102	0.294	290,929	100.0%	290,929
13	FG J25616	Mtge	9/1/2023	Agency	31307EGZ1	3,000,000	99.102	0.289	859,035	100.0%	859,035
14	FG B11814	Mtge	1/1/2019	Agency	312964AP4	68,970,019	100.124	0.001	94,268	100.0%	94,268
15	FN MA0774	Mtge	6/1/2021	Agency	31417Y2G1	5,500,000	100.247	0.071	389,547	100.0%	389,547
16	FN MA0658	Mtge	2/1/2021	Agency	31417YWU7	12,000,000	99.818	0.066	787,189	100.0%	787,189
17	FHS 287 150	Mtge	10/15/2027	Agency	31283AEX4	2,000,000	94.193	0.382	719,862	100.0%	719,862
18	FN AB9171	Mtge	4/1/2028	Agency	31417GFM3	2,500,000	98.156	0.432	1,061,006	100.0%	1,061,006
19	FG G15002	Mtge	12/1/2023	Agency	3128MDX73	10,000,000	99.250	0.342	3,397,731	100.0%	3,397,731
20	FNR 2012-22 ND	Mtge	12/25/2026	Agency	3136A4AC3	10,000,000	96.779	0.204	1,978,916	100.0%	1,978,916
21	FH 1B8562	Mtge	8/1/2041	Agency	3128UG3W5	7,000,000	104.078	0.137	995,041	100.0%	995,041
22	FN AL1366	Mtge	2/1/2027	Agency	3138EHQU9	6,000,000	98.241	0.296	1,744,525	100.0%	1,744,525
23	FNR 2012-100 ED	Mtge	6/25/2027	Agency	3136A8QP8	8,000,000	95.698	0.323	2,471,638	100.0%	2,471,638
24	FN AB6818	Mtge	11/1/2022	Agency	31417DSG9	25,156,926	98.285	0.256	6,317,948	100.0%	6,317,948
25	FG G14989	Mtge	2/1/2024	Agency	3128MDXS7	16,000,000	99.102	0.340	5,397,771	100.0%	5,397,771

Columbia Capital Management, LLC

COLLATERAL PRICING

City of Lawrence

August 31, 2018

Total	45,654,974
Current Bank Balance:	42,000,000
Collateral Sufficient?	**Yes**

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	94.067	0.854	11,774,523	100.0%	11,774,523
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	94.067	0.854	12,051,712	100.0%	12,051,712
4	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	19,500,000	99.540	0.169	3,281,049	100.0%	3,281,049
5	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	11,630,000	99.540	0.169	1,956,851	100.0%	1,956,851
6	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	100.950	0.075	1,903,291	100.0%	1,903,291
7	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	98.445	0.691	6,383,981	100.0%	6,383,981
8	GNR 2014-25 BG	Mtge	9/16/2026	Agency	38379ADU1	6,875,000	99.321	0.291	1,983,726	100.0%	1,983,726
9	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	8,525,000	97.111	1.000	8,278,688	100.0%	8,278,688
10	FN AL8934	Mtge	10/1/2033	Agency	3138ET4U7	4,100,000	102.961	0.645	2,720,692	100.0%	2,720,692
11	FNR 2017-16 KF	Mtge	3/25/2047	Agency	3136AVZY8	7,121,099	99.327	0.324	2,293,175	100.0%	2,293,175
12	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	100.645	0.810	11,618,020	100.0%	11,618,020
13	FN AL7654	Mtge	9/1/2035	Agency	3138EQQG0	1,500,000	98.512	0.686	1,013,646	100.0%	1,013,646
14	FNR 2013-13 PH	Mtge	4/25/2042	Agency	3136ACH53	11,100,000	97.431	0.470	5,088,393	100.0%	5,088,393
15	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	3,000,000	97.617	0.900	2,636,818	100.0%	2,636,818
Total											73,234,565

Current Bank Balance:	72,000,000
Collateral Sufficient?	**Yes**

CAPITAL & BOND

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Lawrence, Kansas

Capital & Bond

August 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	9,760,000	9,733,217.29	9,752,854.31	69.1	0.2	22,875.00
Treasury Notes	4,365,000	4,337,918.35	4,359,412.80	30.9	0.9	38,193.75
	14,125,000	14,071,135.64	14,112,267.11	100.0	0.4	61,068.75
Cash and Equiv.						
Cash and Equivalents	0	29.24	29.24	0.0	0.0	0.00
	0	29.24	29.24	0.0	0.0	0.00
TOTAL PORTFOLIO	14,125,000	14,071,164.88	14,112,296.35	100.0	0.4	61,068.75

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

Capital & Bond

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.63	1,823,283.90	2,859.37	1,826,143.27	12.9	2.22	1.25	0.37
6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	99.80	6,586,726.00	100.00	6,600,000.00	0.00	6,600,000.00	46.8	0.00	0.00	0.01
1,330,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 09-10-18	99.83	1,327,702.49	99.97	1,329,570.41	0.00	1,329,570.41	9.4	1.16	0.00	0.03
			9,733,217.29		9,752,854.31	2,859.37	9,755,713.68	69.1	0.57	0.23	0.08
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		29.24		29.24		29.24	0.0			
			29.24		29.24	0.00	29.24	0.0	0.00	0.00	0.00
Treasury Notes											
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.87	4,359,412.80	14,400.92	4,373,813.72	30.9	1.91	0.88	0.12
			4,337,918.35		4,359,412.80	14,400.92	4,373,813.72	30.9	1.91	0.88	0.12
			14,071,164.88		14,112,296.35	17,260.30	14,129,556.65	100.0	0.99	0.43	0.09

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond

From 07-31-18 to 08-31-18

Portfolio Value on 07-31-18	17,088,282.63
Accrued Interest	29,652.01
Contributions	0.00
Withdrawals	-3,015,824.14
Realized Gains	1,332.50
Unrealized Gains	19,569.87
Interest	18,935.49
Dividends	0.00
Change in Accrued Interest	-12,391.71
Portfolio Value on 08-31-18	14,112,296.35
Accrued Interest	17,260.30
Average Capital	15,561,380.24
Total Gain before Fees	27,446.15
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond

From 04-01-17 to 08-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-13,109,549.72
Transfers In	17,015,000.00
Realized Gains	96,611.77
Unrealized Gains	41,131.47
Interest	66,935.05
Dividends	3,002.15
Change in Accrued Interest	17,260.30
Portfolio Value on 08-31-18	14,112,296.35
Accrued Interest	17,260.30
Average Capital	11,244,894.86
Total Gain before Fees	224,940.74
IRR for 1.42 Years	2.00%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

Capital & Bond

August 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	14,125,000	Average Curr. Yld	0.43
Market Value	14,112,267.11	Average Maturity (yrs)	0.09
Total Cost	14,071,135.64	Average Coupon (%)	0.43
Net Gain/Loss	41,131.47	Average Duration	0.09
Annual Income	61,068.75	Average Moody Rating	Aaa
Number of Issues	4	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	6,182,696.70	43.8	1.0	0.986%	0.2
Not Rated	2	7,929,570.41	56.2	0.0	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	1,823,283.90	12.9	1.3	1.250%	0.4
Not Rated	3	12,288,983.21	87.1	0.3	0.310%	0.1

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Capital & Bond

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-26-2018	6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	99.80	6,586,726.00	100.00	6,600,000.00	13,274.00	0.2
08-07-2018	1,330,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 09-10-18	99.83	1,327,702.49	99.97	1,329,570.41	1,867.92	0.1
02-01-2018	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.63	1,823,283.90	4,495.10	0.2
				9,733,217.29		9,752,854.31	19,637.02	0.2
Treasury Notes								
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.87	4,359,412.80	21,494.45	0.5
				4,337,918.35		4,359,412.80	21,494.45	0.5
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		29.24		29.24		
				29.24		29.24		
TOTAL PORTFOLIO				14,071,164.88		14,112,296.35	41,131.47	0.3

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Capital & Bond

From 08-01-18 Through 08-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-09-2018	08-07-2018	1,250,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018 0.625% Due 08-07-18	1,248,837.50	1,250,000.00	1,162.50	
07-11-2018	08-07-2018	73,371	TD INSTL TREAS OBL MM COMM CL	73,371.09	73,371.09	0.00	
07-09-2018	08-15-2018	3,000,000	US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18	2,997,446.88	3,000,000.00	2,553.12	
07-11-2018	08-15-2018	824	TD INSTL TREAS OBL MM COMM CL	824.14	824.14	0.00	
TOTAL GAINS						3,715.62	0.00
TOTAL LOSSES						0.00	0.00
				4,320,479.61	4,324,195.23	3,715.62	0.00
TOTAL REALIZED GAIN/LOSS			3,715.62				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Lawrence, Kansas

Capital & Bond

From 08-01-18 Through 08-31-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
08-07-2018	08-07-2018	FEDERAL HOME LOAN BANKS DEBENTURE 08/07/2018 0.625% Due 08-07-18	0.625%	3,906.25
				3,906.25
Treasury Notes				
08-15-2018	08-15-2018	US TREASURY SENIOR NOTE 1.000% Due 08-15-18	1% 08/15/2018	15,000.00
				15,000.00
Cash and Equivalents				
08-31-2018	08-31-2018	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		29.24
				29.24
NET INCOME				18,935.49

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Capital & Bond

From 08-01-18 To 08-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
08-01-2018			Beginning Balance		425.15
08-07-2018	08-07-2018	dp	Interest	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018 0.625% Due 08-07-18	3,906.25
08-07-2018	08-07-2018	dp	Sale	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018 0.625% Due 08-07-18	1,250,000.00
08-07-2018	08-08-2018	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 09-10-18	-1,327,702.49
08-07-2018	08-08-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	73,371.09
08-15-2018	08-15-2018	dp	Interest	US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18	15,000.00
08-15-2018	08-15-2018	dp	Sale	US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18	3,000,000.00
08-15-2018	08-16-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	824.14
08-16-2018	08-16-2018	lo	Withdrawal	from Portfolio	-3,015,824.14
08-31-2018	08-31-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	29.24
08-31-2018			Ending Balance		29.24

INCOME

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Lawrence, Kansas

Income

August 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	10,000,000	9,956,425.00	9,964,300.00	8.0	1.4	137,500.00
Treasury Notes	10,029,000	9,979,157.71	10,016,503.31	8.1	1.0	100,362.50
	20,029,000	19,935,582.71	19,980,803.31	16.1	1.2	237,862.50
Cash and Equiv.						
Cash and Equivalents	0	68.97	68.97	0.0	0.0	0.00
Certificate of Deposit	104,000,000	104,000,000.00	104,000,000.00	83.9	1.9	2,006,450.00
	104,000,000	104,000,068.97	104,000,068.97	83.9	1.9	2,006,450.00
TOTAL PORTFOLIO	124,029,000	123,935,651.68	123,980,872.28	100.0	1.8	2,244,312.50

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

Income

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.64	9,964,300.00	12,604.17	9,976,904.17	8.0	2.24	1.38	0.41
			9,956,425.00		9,964,300.00	12,604.17	9,976,904.17	8.0	2.24	1.38	0.41
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		68.97		68.97		68.97	0.0			
			68.97		68.97	0.00	68.97	0.0	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	30,420.27	3,530,420.27	2.8	2.06	2.06	0.32
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	50,400.00	10,050,400.00	8.1	2.20	2.19	0.26
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	95,223.29	5,095,223.29	4.0	1.39	1.41	0.64
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	28,648.22	3,528,648.22	2.8	1.94	1.94	0.08
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	73,882.19	5,073,882.19	4.0	1.75	1.78	1.15
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	70,146.58	5,070,146.58	4.0	1.67	1.69	0.65
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	100,109.59	10,100,109.59	8.1	1.74	1.74	0.08
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	23,473.97	5,023,473.97	4.0	2.05	2.04	0.10

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

Income

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	73,994.52	10,073,994.52	8.1	2.11	2.11	0.17
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	77,561.92	7,077,561.92	5.6	2.20	2.21	0.23
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	11,252.05	5,011,252.05	4.0	2.23	2.22	0.41
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	75,279.45	5,075,279.45	4.0	1.40	1.42	0.44
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	20,342.47	10,020,342.47	8.1	2.47	2.47	0.90
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	81,641.10	5,081,641.10	4.0	1.52	1.54	0.93
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	87,472.60	5,087,472.60	4.0	1.61	1.65	1.91
5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	36,015.07	5,036,015.07	4.0	2.16	2.15	0.00
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	87,794.52	5,087,794.52	4.0	1.28	1.30	0.15
			104,000,000.00		104,000,000.00	1,023,657.81	105,023,657.81	83.9	1.92	1.93	0.47
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.91	4,995,600.00	15,676.23	5,011,276.23	4.0	1.82	0.75	0.08
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.84	5,020,903.31	18,448.78	5,039,352.09	4.0	2.03	1.25	0.21
			9,979,157.71		10,016,503.31	34,125.01	10,050,628.32	8.1	1.92	1.00	0.14
			123,935,651.68		123,980,872.28	1,070,386.98	125,051,259.26	100.0	1.95	1.81	0.44

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 07-31-18 to 08-31-18

Portfolio Value on 07-31-18	123,962,801.40
Accrued Interest	963,113.24
Contributions	0.00
Withdrawals	0.00
Transfers Out	-83,191.55
Realized Gains	0.00
Unrealized Gains	18,070.88
Interest	83,191.55
Dividends	0.00
Change in Accrued Interest	107,273.74
Portfolio Value on 08-31-18	123,980,872.28
Accrued Interest	1,070,386.98
Average Capital	124,842,723.09
Total Gain before Fees	208,536.17
IRR for 0.08 Years	0.17%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 04-01-17 to 08-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	61,862,581.45
Withdrawals	-25,072,076.20
Transfers In	109,000,000.00
Transfers Out	-22,465,456.92
Realized Gains	145,165.69
Unrealized Gains	45,220.60
Interest	465,437.66
Dividends	0.00
Change in Accrued Interest	1,070,386.98
Portfolio Value on 08-31-18	123,980,872.28
Accrued Interest	1,070,386.98
Average Capital	75,502,391.81
Total Gain before Fees	1,726,210.93
IRR for 1.42 Years	2.29%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

Income

August 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	124,029,000	Average Curr. Yld	1.81
Market Value	123,980,803.31	Average Maturity (yrs)	0.45
Total Cost	123,935,582.71	Average Coupon (%)	1.81
Net Gain/Loss	45,220.60	Average Duration	0.44
Annual Income	2,244,312.50	Average Moody Rating	Aaa
Number of Issues	20	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	19,980,803.31	16.1	1.2	1.187%	0.3
Not Rated	17	104,000,000.00	83.9	1.9	1.929%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	9,964,300.00	8.0	1.4	1.375%	0.4
Not Rated	19	114,016,503.31	92.0	1.8	1.848%	0.4

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Income

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-16-2018	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.64	9,964,300.00	7,875.00	0.1
				9,956,425.00		9,964,300.00	7,875.00	0.1
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.91	4,995,600.00	29,168.75	0.6
06-15-2018	5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.84	5,020,903.31	8,176.85	0.2
				9,979,157.71		10,016,503.31	37,345.60	0.4
Certificate of Deposit								
05-01-2018	5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
06-08-2018	5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Income

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
06-08-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				104,000,000.00		104,000,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		68.97		68.97		
				68.97		68.97		
TOTAL PORTFOLIO				123,935,651.68		123,980,872.28	45,220.60	0.0

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Income

From 08-01-18 Through 08-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-02-2018	08-01-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	10,000,000.00	10,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				10,000,000.00	10,000,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS			0.00				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Lawrence, Kansas

Income

From 08-01-18 Through 08-31-18

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
08-01-2018	08-01-2018	Intrust 8/1/18 1.680% Due 08-01-18	83,191.55
			83,191.55
NET INCOME			83,191.55

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Income

From 08-01-18 To 08-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
08-01-2018			Beginning Balance		68.97
08-31-2018			Ending Balance		68.97

SECONDARY LIQUIDITY

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Lawrence, Kansas

Secondary

August 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

Secondary

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	7,353.42	5,007,353.42	50.0	2.44	2.44	0.73
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	7,353.42	5,007,353.42	50.0	2.44	2.44	0.81
			10,000,000.00		10,000,000.00	14,706.85	10,014,706.85	100.0	2.44	2.44	0.77
			10,000,000.00		10,000,000.00	14,706.85	10,014,706.85	100.0	2.44	2.44	0.77

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary

From 07-31-18 to 08-31-18

Portfolio Value on 07-31-18	10,000,000.00
Accrued Interest	81,523.29
Contributions	0.00
Withdrawals	0.00
Transfers Out	-85,789.04
Realized Gains	0.00
Unrealized Gains	0.00
Interest	85,789.04
Dividends	0.00
Change in Accrued Interest	-66,816.44
Portfolio Value on 08-31-18	10,000,000.00
Accrued Interest	14,706.85
Average Capital	10,017,873.35
Total Gain before Fees	18,972.60
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary

From 04-01-17 to 08-31-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	-163,800.00
Portfolio Value on 08-31-18	10,000,000.00
Accrued Interest	14,706.85
Average Capital	18,093,651.35
Total Gain before Fees	295,556.44
IRR for 1.42 Years	1.63%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

Secondary

August 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	10,000,000	Average Curr. Yld	2.44
Market Value	10,000,000.00	Average Maturity (yrs)	0.79
Total Cost	10,000,000.00	Average Coupon (%)	2.44
Net Gain/Loss	0.00	Average Duration	0.77
Annual Income	244,000.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.8

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.8

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Secondary

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Secondary

From 08-01-18 Through 08-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-09-2018	08-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	10,000,000.00	10,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				10,000,000.00	10,000,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS			0.00				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Lawrence, Kansas

Secondary

From 08-01-18 Through 08-31-18

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
08-09-2018	08-09-2018	Capitol Federal 8/9/18 1.730% Due 08-09-18	85,789.04
			85,789.04
NET INCOME			85,789.04

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Secondary

From 08-01-18 To 08-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount

No transactions were found!

OUTSIDE ACCOUNTS

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Lawrence, Kansas

Outside

August 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Cash and Equiv.						
Cash and Equivalents	0	21,964,819.72	21,964,819.72	100.0	0.0	0.00
	0	21,964,819.72	21,964,819.72	100.0	0.0	0.00
TOTAL PORTFOLIO	0	21,964,819.72	21,964,819.72	100.0	0.0	0.00

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

Outside

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		21,964,819.72		21,964,819.72		21,964,819.72	100.0			
			21,964,819.72		21,964,819.72	0.00	21,964,819.72	100.0	0.00	0.00	0.00
			21,964,819.72		21,964,819.72	0.00	21,964,819.72	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 07-31-18 to 08-31-18

Portfolio Value on 07-31-18	23,928,761.35
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,969,855.93
Realized Gains	0.00
Unrealized Gains	0.00
Interest	5,914.30
Dividends	0.00
Portfolio Value on 08-31-18	21,964,819.72
Average Capital	23,865,217.61
Total Gain before Fees	5,914.30
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 08-31-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	111,857,831.37
Transfers Out	-133,540,486.01
Realized Gains	0.00
Unrealized Gains	0.00
Interest	594,152.86
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 08-31-18	21,964,819.72
Accrued Interest	0.00
Average Capital	57,458,415.28
Total Gain before Fees	401,848.02
IRR for 1.42 Years	0.70%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

Outside

August 31, 2018

Summary Information

Totals	
Par Value	0
Market Value	0.00
Total Cost	0.00
Net Gain/Loss	0.00
Annual Income	0.00
Number of Issues	0

Weighted Averages	
Average Curr. Yld	0.00
Average Maturity (yrs)	0.00
Average Coupon (%)	0.00
Average Duration	0.00
Average Moody Rating	NR
Average S&P Rating	NR

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Outside

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		21,964,819.72		21,964,819.72		
				21,964,819.72		21,964,819.72		
TOTAL PORTFOLIO				21,964,819.72		21,964,819.72	0.00	0.0

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Outside

From 08-01-18 Through 08-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Lawrence, Kansas

Outside

From 08-01-18 Through 08-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
08-31-2018	08-31-2018	Cash	1,294.07
08-31-2018	08-31-2018	Cash	4,620.23
			5,914.30
NET INCOME			5,914.30

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Outside

From 08-01-18 To 08-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount

No transactions were found!

FARMLAND ESCROW

Columbia Capital Management, LLC

PORTFOLIO SUMMARY

City of Lawrence, Kansas

Farmland Escrow

August 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est.Annual Income
Fixed Income						
Agency Securities	1,754,000	1,755,441.98	1,758,932.11	38.7	2.1	37,025.00
Treasury Notes	2,790,000	2,773,122.19	2,781,343.61	61.3	1.2	33,425.00
	4,544,000	4,528,564.17	4,540,275.72	100.0	1.6	70,450.00
TOTAL PORTFOLIO	4,544,000	4,528,564.17	4,540,275.72	100.0	1.6	70,450.00

Columbia Capital Management, LLC

FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

Farmland Escrow

August 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.78	759,912.11	12,095.42	772,007.53	16.7	2.35	3.72	0.56
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.90	999,020.00	3,645.83	1,002,665.83	22.0	1.98	0.88	0.09
			1,755,441.98		1,758,932.11	15,741.25	1,774,673.36	38.7	2.14	2.10	0.29
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.34	784,753.61	257.61	785,011.22	17.3	2.22	0.76	0.45
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.78	997,820.00	2,540.98	1,000,360.98	22.0	2.16	1.50	0.33
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.88	998,770.00	4,200.82	1,002,970.82	22.0	1.99	1.25	0.17
			2,773,122.19		2,781,343.61	6,999.41	2,788,343.02	61.3	2.11	1.20	0.31
			4,528,564.17		4,540,275.72	22,740.66	4,563,016.39	100.0	2.12	1.55	0.30

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow

From 07-31-18 to 08-31-18

Portfolio Value on 07-31-18	4,637,816.07
Accrued Interest	19,785.39
Contributions	0.00
Withdrawals	0.00
Transfers Out	-103,077.84
Realized Gains	-973.73
Unrealized Gains	2,495.39
Interest	4,015.83
Dividends	0.00
Change in Accrued Interest	2,955.27
Portfolio Value on 08-31-18	4,540,275.72
Accrued Interest	22,740.66
Average Capital	4,604,399.99
Total Gain before Fees	8,492.77
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC

PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow

From 04-01-17 to 08-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-106,180.82
Realized Gains	3,538.12
Unrealized Gains	11,711.55
Interest	26,859.14
Dividends	0.00
Change in Accrued Interest	22,740.66
Portfolio Value on 08-31-18	4,540,275.72
Accrued Interest	22,740.66
Average Capital	3,245,270.96
Total Gain before Fees	64,849.48
IRR for 1.42 Years	2.00%

Columbia Capital Management, LLC

FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

Farmland Escrow

August 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	4,544,000	Average Curr. Yld	1.55
Market Value	4,540,275.72	Average Maturity (yrs)	0.30
Total Cost	4,528,564.17	Average Coupon (%)	1.55
Net Gain/Loss	11,711.55	Average Duration	0.30
Annual Income	70,450.00	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,995,610.00	66.0	1.2	1.208%	0.2
Not Rated	2	1,544,665.72	34.0	2.2	2.226%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	999,020.00	22.0	0.9	0.875%	0.1
Not Rated	4	3,541,255.72	78.0	1.7	1.746%	0.4

Columbia Capital Management, LLC

UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Farmland Escrow

August 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.90	999,020.00	5,020.00	0.5
07-18-2018	754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.78	759,912.11	-1,529.87	-0.2
				1,755,441.98		1,758,932.11	3,490.13	0.2
Treasury Notes								
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.88	998,770.00	2,715.31	0.3
04-03-2018	1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.78	997,820.00	1,865.00	0.2
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.34	784,753.61	3,641.11	0.5
				2,773,122.19		2,781,343.61	8,221.42	0.3
TOTAL PORTFOLIO				4,528,564.17		4,540,275.72	11,711.55	0.3

Columbia Capital Management, LLC

REALIZED GAINS AND LOSSES

City of Lawrence, Kansas

Farmland Escrow

From 08-01-18 Through 08-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-22-2017	08-16-2018	100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98,946.67	98,946.67	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				98,946.67	98,946.67	0.00	0.00
TOTAL REALIZED GAIN/LOSS			0.00				

Columbia Capital Management, LLC

INCOME AND EXPENSES

City of Lawrence, Kansas

Farmland Escrow

From 08-01-18 Through 08-31-18

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
08-16-2018	08-16-2018	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	1,053.33
			1,053.33
Treasury Notes			
08-15-2018	08-15-2018	UNITED STATES TREAS NTS 0.750% Due 02-15-19	2,962.50
			2,962.50
NET INCOME			4,015.83

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Farmland Escrow

From 08-01-18 To 08-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount

No transactions were found!