



City of Lawrence

December 2018
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
December 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	35,484,000	35,166,470.54	35,249,983.34	19.3	1.2	407,275.00
Treasury Notes	5,474,000	5,427,157.29	5,442,866.57	3.0	1.7	91,535.00
	40,958,000	40,593,627.83	40,692,849.90	22.2	1.2	498,810.00
Cash and Equiv.						
Cash and Equivalents	12,529,751	26,698,458.35	26,698,458.35	14.6	0.0	701.72
Certificate of Deposit	115,500,000	115,500,000.00	115,500,000.00	63.2	2.3	2,713,475.00
	128,029,751	142,198,458.35	142,198,458.35	77.8	1.9	2,714,176.72
TOTAL PORTFOLIO	168,987,751	182,792,086.18	182,891,308.25	100.0	1.8	3,212,986.72

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.31	756,325.34	7,382.92	763,708.25	0.4	2.40	3.74	0.24
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.11	6,937,980.00	33,055.56	6,971,035.56	3.8	2.68	1.26	0.61
4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.28	4,467,690.00	0.00	4,467,690.00	2.4	2.41	0.00	0.30
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.95	1,829,085.00	10,484.37	1,839,569.37	1.0	2.28	1.25	0.04
5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.250% Due 01-16-19	98.72	5,824,770.63	98.92	5,836,103.00	10,365.97	5,846,468.97	3.2	2.63	1.39	0.86
5,000,000	FEDERAL NATL MTG ASSN NOTE 1.375% Due 11-15-19	98.34	4,917,074.35	98.67	4,933,750.00	9,305.56	4,943,055.56	2.7	2.65	1.01	0.80
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.000% Due 10-24-19	99.56	9,956,425.00	99.92	9,992,100.00	58,437.50	10,050,537.50	5.5	2.33	1.38	0.08
500,000	FEDL HOME LOAN BK CONS DISC NT 1.375% 01/28/2019	99.01	495,029.58	99.39	496,950.00	0.00	496,950.00	0.3	2.40	0.00	0.25
			35,166,470.54		35,249,983.34	129,031.87	35,379,015.21	19.3	2.50	1.16	0.45

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		14,168,086.57		14,168,086.57		14,168,086.57	7.7			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		620.81		620.81		620.81	0.0			
12,529,751	FEDERATED US TRSRV CASH RSRV SS	1.00	12,529,750.97	1.00	12,529,750.97		12,529,750.97	6.9			0.00
			<u>26,698,458.35</u>		<u>26,698,458.35</u>	<u>0.00</u>	<u>26,698,458.35</u>	<u>14.6</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
2,500,000	Capitol Federal 1/7/19 2.370% Due 01-07-19	100.00	2,500,000.00	100.00	2,500,000.00	3,895.89	2,503,895.89	1.4	2.39	2.37	0.02
2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	4,027.40	2,504,027.40	1.4	2.47	2.45	0.10
2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	4,076.71	2,504,076.71	1.4	2.50	2.48	0.18
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	118,787.67	5,118,787.67	2.7	1.38	1.41	0.31
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	4,126.03	2,504,126.03	1.4	2.53	2.51	0.25
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	48,131.51	5,048,131.51	2.7	2.43	2.44	0.40
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	9,369.86	5,009,369.86	2.7	2.83	2.85	1.38
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	48,131.51	5,048,131.51	2.7	2.43	2.44	0.49
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	9,435.62	5,009,435.62	2.7	2.84	2.87	1.54
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	17,643.84	5,017,643.84	2.7	2.79	2.80	1.05
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	103,630.14	5,103,630.14	2.7	1.75	1.78	0.82

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	98,390.41	5,098,390.41	2.7	1.67	1.69	0.33
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	31,695.05	5,031,695.05	2.7	2.73	2.78	1.25
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	32,660.27	5,032,660.27	2.7	2.61	2.62	0.73
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	45,616.44	10,045,616.44	5.5	2.77	2.77	0.89
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	48,353.42	5,048,353.42	2.7	2.22	2.22	0.09
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	99,010.96	5,099,010.96	2.7	1.40	1.42	0.11
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	19,130.14	7,019,130.14	3.8	2.83	2.85	1.20
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	3,500,000.00	1.9	2.72	2.73	1.46
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	103,068.49	10,103,068.49	5.5	2.46	2.47	0.57
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	107,378.08	5,107,378.08	2.7	1.51	1.54	0.60
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	115,047.95	5,115,047.95	2.7	1.61	1.65	1.58
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	39,602.74	5,039,602.74	2.7	2.44	2.45	0.66
			115,500,000.00		115,500,000.00	111,210.12	116,611,210.12	63.2	2.33	2.35	0.75
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.81	788,467.40	2,221.87	790,689.27	0.4	2.30	0.75	0.12

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.41	381,735.17	426.96	382,162.13	0.2	2.47	0.88	0.37
			1,161,537.01		1,170,202.57	2,648.84	1,172,851.40	0.6	2.35	0.79	0.20
3,800,000	US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.35	3,775,224.00	31,597.83	3,806,821.83	2.1	2.61	2.01	1.06
500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.49	497,440.00	535.22	497,975.22	0.3	2.49	1.26	0.41
			5,427,157.29		5,442,866.57	34,781.88	5,477,648.45	3.0	2.55	1.68	0.81
			182,792,086.18		182,891,308.25	1,275,023.88	184,166,332.14	100.0	2.03	1.76	0.58

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 11-30-18 to 12-31-18

Portfolio Value on 11-30-18	180,096,992.22
Accrued Interest	1,125,624.89
Contributions	0.00
Withdrawals	0.00
Transfers In	31,036,280.55
Transfers Out	-28,423,482.90
Realized Gains	9,796.25
Unrealized Gains	53,904.62
Interest	117,817.51
Dividends	0.00
Change in Accrued Interest	149,398.99
Portfolio Value on 12-31-18	182,891,308.25
Accrued Interest	1,275,023.88
Average Capital	199,087,546.07
Total Gain before Fees	330,917.37
IRR for 0.08 Years	0.17%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 12-31-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	76,779,099.21
Withdrawals	-48,260,944.20
Transfers In	301,741,675.98
Transfers Out	-213,322,057.69
Realized Gains	412,598.27
Unrealized Gains	99,222.07
Interest	2,385,013.48
Dividends	3,379.63
Change in Accrued Interest	904,212.20
Portfolio Value on 12-31-18	182,891,308.25
Accrued Interest	1,275,023.88
Average Capital	167,479,282.03
Total Gain before Fees	3,804,425.65
IRR for 1.75 Years	2.27%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
December 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	156,458,000	Average Curr. Yld	2.06
Market Value	156,192,849.90	Average Maturity (yrs)	0.70
Total Cost	156,093,627.83	Average Coupon (%)	2.05
Net Gain/Loss	99,222.07	Average Duration	0.68
Annual Income	3,212,285.00	Average Moody Rating	Aaa
Number of Issues	35	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	7	33,801,682.00	21.6	1.4	1.356%	0.5
Not Rated	28	122,391,167.90	78.4	2.2	2.248%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	5	29,529,018.00	18.9	1.3	1.275%	0.5
Not Rated	30	126,663,831.90	81.1	2.2	2.236%	0.7

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
December 31, 2018

Securities	Market Value	Pct.
Cash	14,168,086.57	7.75
FEDERATED US TRSRY CASH RSRV SS	12,529,750.97	6.85
Intrust 12/1/19	10,000,000.00	5.47
2.775% Due 12-01-19		
Intrust 8/1/19	10,000,000.00	5.47
2.475% Due 08-01-19		
FEDERAL NATL MTG ASSN SENIOR NOTE	9,992,100.00	5.46
1.375% 01/28/2019		
1.375% Due 01-28-19		
Intrust 3/26/20	7,000,000.00	3.83
2.850% Due 03-26-20		
FEDERAL HOME LN MTG CORP MEDIUM TERM	6,937,980.00	3.79
NOTE C 1.25% 08/15/2019		
1.250% Due 08-15-19		
FEDERAL HOME LOAN BANKS DEBENTURE	5,836,103.00	3.19
1.375% 11/15/2019		
1.375% Due 11-15-19		
Capitol Federal CD 1/30/2020	5,000,000.00	2.73
2.800% Due 01-30-20		
Capitol Federal CD 11/1/19	5,000,000.00	2.73
1.780% Due 11-01-19		
Total	86,464,020.54	47.28

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning December 31, 2018

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Agency Securities													
FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19		11,437.50											11,437.50
FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19		68,750.00											68,750.00
FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19				14,137.50									14,137.50
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19					500,000.00								500,000.00
FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019 1.250% Due 08-15-19			43,750.00						43,750.00				87,500.00
FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19					25,000.00						25,000.00		50,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning December 31, 2018

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19						40,562.50						40,562.50	81,125.00
TOTAL		80,187.50	43,750.00	14,137.50	525,000.00	40,562.50			43,750.00		25,000.00	40,562.50	812,950.00
Treasury Notes													
UNITED STATES TREAS NTS 0.750% Due 02-15-19			2,962.50										2,962.50
UNITED STATES TREAS NTS 0.875% Due 05-15-19						1,680.00							1,680.00
US TREASURY NOTE 1.25% 05/31/2019						6,250.00							6,250.00
1.250% Due 05-31-19 US TREASURY NOTE 2% 01/31/2020		38,000.00						38,000.00					76,000.00
2.000% Due 01-31-20													
TOTAL		38,000.00	2,962.50			7,930.00		38,000.00					86,892.50
Certificate of Deposit													
Capitol Federal 1/7/19		5,032.19											5,032.19
2.370% Due 01-07-19													
Intrust 2/1/19			58,084.93										58,084.93
2.220% Due 02-01-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning December 31, 2018

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Capitol Federal 2/5/19			10,068.49										10,068.49
2.450% Due 02-05-19 Intrust 2/9/19			106,791.78										106,791.78
1.420% Due 02-09-19 Capitol Federal 3/7/19				15,287.67									15,287.67
2.480% Due 03-07-19 Capitol Federal 4/5/19					20,458.22								20,458.22
2.510% Due 04-05-19 Capitol Federal 4/25/19					141,000.00								141,000.00
1.410% Due 04-25-19 Capitol Federal CD 5/1/19						126,402.74							126,402.74
1.690% Due 05-01-19 Capitol Federal 5/31/19						98,602.74							98,602.74
2.440% Due 05-31-19 Capitol Federal 7/1/19								108,964.38					108,964.38
2.440% Due 07-01-19 Intrust 8/1/19									247,500.00				247,500.00
2.475% Due 08-01-19 Intrust 8/9/19									154,000.00				154,000.00
1.540% Due 08-09-19 Intrust 9/4/2019										122,500.00			122,500.00
2.450% Due 09-04-19 Intrust 10/1/19											131,000.00		131,000.00
2.620% Due 10-01-19 Capitol Federal CD 11/1/19												178,000.00	178,000.00
1.780% Due 11-01-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning December 31, 2018

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Intrust 12/1/19													0.00
2.775% Due 12-01-19													
TOTAL		5,032.19	174,945.21	15,287.67	161,458.22	225,005.48		108,964.38	401,500.00	122,500.00	131,000.00	178,000.00	1,523,693.15
GRAND TOTAL		123,219.69	221,657.71	29,425.17	686,458.22	273,497.98		146,964.38	445,250.00	122,500.00	156,000.00	218,562.50	2,423,535.65

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-01-2018	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.95	1,829,085.00	10,296.20	0.6
07-16-2018	10,000,000	1.250% Due 01-16-19 FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	99.56	9,956,425.00	99.92	9,992,100.00	35,675.00	0.4
07-18-2018	754,000	1.375% Due 01-28-19 FEDERAL HOME LN MTG CORP	100.99	761,441.98	100.31	756,325.34	-5,116.64	-0.7
11-02-2018	500,000	3.750% Due 03-27-19 FEDL HOME LOAN BK CONS DISC NT	99.01	495,029.58	99.39	496,950.00	1,920.42	0.4
12-06-2018	4,500,000	0.000% Due 04-02-19 FEDERAL HOME LOAN BANK NOTE	99.09	4,459,210.63	99.28	4,467,690.00	8,479.37	0.2
12-06-2018	7,000,000	0% 04/18/2019 0.000% Due 04-18-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.11	6,937,980.00	4,250.43	0.1
10-25-2018	5,000,000	1.250% Due 08-15-19 FEDERAL NATL MTG ASSN NOTE	98.34	4,917,074.35	98.67	4,933,750.00	16,675.65	0.3
12-06-2018	5,900,000	1% 10/24/2019 1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	98.92	5,836,103.00	11,332.37	0.2
				35,166,470.54		35,249,983.34	83,512.80	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.81	788,467.40	7,354.90	0.9
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.41	381,735.17	1,310.66	0.3
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019	99.28	496,406.25	99.49	497,440.00	1,033.75	0.2
12-06-2018	3,800,000	US TREASURY NOTE 1.250% Due 05-31-19 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.35	3,775,224.00	6,009.97	0.2
				5,427,157.29		5,442,866.57	15,709.28	0.3
Cash and Equivalents								
12-18-2018	12,529,751	FEDERATED US TRSRY CASH RSRV SS	1.00	12,529,750.97	1.00	12,529,750.97	0.00	0.0
				12,529,750.97		12,529,750.97	0.00	0.0
Certificate of Deposit								
12-07-2018	2,500,000	Capitol Federal 1/7/19 2.370% Due 01-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				115,500,000.00		115,500,000.00	0.00	0.0
Cash and Equivalents								
		Cash		14,168,086.57		14,168,086.57		
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		620.81		620.81		
				14,168,707.38		14,168,707.38		
TOTAL PORTFOLIO				182,792,086.18		182,891,308.25	99,222.07	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 12-01-18 Through 12-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-08-2018	12-07-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	10,000,000.00	10,000,000.00	0.00	
11-06-2018	12-13-2018	6,615,000	FEDERAL HOME LOAN BANK NOTE 0% 12/13/2018	6,600,571.23	6,615,000.00	14,428.77	
10-16-2018	12-17-2018	5,760,000	0.000% Due 12-13-18 FEDERAL HOME LOAN BANK NOTE 0% 12/17/2018	5,738,650.60	5,760,000.00	21,349.40	
03-30-2018	12-29-2018	3,500,000	0.000% Due 12-17-18 Capitol Federal 12/29/18	3,500,000.00	3,500,000.00	0.00	
04-03-2018	12-31-2018	1,000,000	2.060% Due 12-29-18 US TREASURY SENIOR NOTE 1.5% 12/31/2018	995,955.00	1,000,000.00	4,045.00	
			1.500% Due 12-31-18				
TOTAL GAINS						39,823.17	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				26,835,176.83	26,875,000.00	39,823.17	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

December 31, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.17%	0.19%
Year-to-Date	1.59%	1.83%
Inception-to-Date	2.25%	2.55%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
December 31, 2018

Period	Portfolio 2017	Portfolio 2018
Month-to-Date	0.09%	0.17%
Year-to-Date	0.61%	1.59%
Inception-to-Date	0.61%	2.25%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

December 31, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	13,112,583
2	MIP	30,154
3		
Total		<u>13,142,736</u>

Portfolio Target	15,000,000	
	(Below Target)	(1,857,264)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,096,263
2		
3		
4		
Total		<u>10,096,263</u>

Portfolio Target	10,000,000	
	Above Target	96,263

Farmland

Item	Holding	Value
1	Agency Securities	1,257,764
2	Treasury Securities	2,672,953
3	Cash	17,847
Total		<u>3,948,564</u>

Portfolio Target	n/a	
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Capital & Bond

Item	Holding	Value
1	From TDA	35,461,958
2		
3		
Total		<u>35,461,958</u>

Portfolio Target	35,000,000	
	Above Target	461,958

Income

Item	Holding	Value
1	From TDA	121,508,540
2		
3		
Total		<u>121,508,540</u>

Portfolio Target	n/a	
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
December 31, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
Total										30,250,000

Current Bank Balance: 13,142,739
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.269	0.298	2,368,348	100.0%	2,368,348
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.809	0.052	1,353,224	100.0%	1,353,224
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.173	0.268	1,916,097	100.0%	1,916,097
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.233	0.253	1,758,854	100.0%	1,758,854
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.977	0.230	1,804,946	100.0%	1,804,946
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	101.444	0.093	1,564,113	100.0%	1,564,113
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.307	0.369	703,180	100.0%	703,180
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	98.565	0.307	3,027,408	100.0%	3,027,408
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	101.444	0.093	663,563	100.0%	663,563
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.001	0.243	1,669,566	100.0%	1,669,566
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.173	0.268	265,411	100.0%	265,411
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.233	0.253	753,795	100.0%	753,795
14	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.000	0.000	1,691	100.0%	1,691
15	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	101.146	0.058	321,693	100.0%	321,693
16	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.809	0.052	624,565	100.0%	624,565
17	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.064	0.356	676,964	100.0%	676,964
18	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	98.428	0.411	1,011,627	100.0%	1,011,627
19	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.269	0.298	2,960,435	100.0%	2,960,435
20	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	97.264	0.182	1,766,895	100.0%	1,766,895
21	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.100	0.073	531,539	100.0%	531,539
22	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	98.684	0.279	1,650,039	100.0%	1,650,039
23	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	97.320	0.297	2,314,841	100.0%	2,314,841
24	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.317	0.219	5,406,790	100.0%	5,406,790
25	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	99.223	0.309	4,900,745	100.0%	4,900,745
26	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	98.684	0.322	635,014	100.0%	635,014
27	FG E03097	Mtge 3/1/2027	Agency	31294MNN7	14,500,000	98.575	0.329	4,707,230	100.0%	4,707,230
28	FG J35797	Mtge 12/1/2031	Agency	31307SNN9	9,000,000	97.493	0.760	6,669,134	100.0%	6,669,134
29	FN AK5703	Mtge 3/1/2027	Agency	3138EAKR7	25,000,000	98.694	0.236	5,815,210	100.0%	5,815,210

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
December 31, 2018

Total	58,092,915
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Current Bank Balance: 50,000,000
Collateral Sufficient? Yes

Central National Bank

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.281	1.000	992,813	100.0%	992,813
3	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.281	1.000	992,813	100.0%	992,813
4	US TREASURY N/B	Govt	7/31/2019	Agency	912828TH3	1,000,000	99.066	1.000	990,664	100.0%	990,664
5	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	97.844	1.000	978,438	100.0%	978,438
6	SLMA 2005-9 A7A	Mtge	1/25/2041	Agency	78442GRA6	1,000,000	99.610	1.000	996,102	100.0%	996,102
Total											5,200,829

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	94.887	0.813	11,303,097	100.0%	11,303,097
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	94.887	0.813	11,569,188	100.0%	11,569,188
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	100.975	0.063	1,592,890	100.0%	1,592,890
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMV2	9,389,271	98.962	0.659	6,121,463	100.0%	6,121,463
6	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	8,525,000	97.203	1.000	8,286,556	100.0%	8,286,556
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	101.040	0.777	11,181,719	100.0%	11,181,719
8	FNR 2013-13 PH	Mtge	4/25/2042	Agency	3136ACH53	11,100,000	98.095	0.441	4,803,287	100.0%	4,803,287
9	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	98.357	0.886	7,037,100	100.0%	7,037,100
Total											62,145,300

Current Bank Balance: 60,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
December 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	19,230,000	19,036,499.63	19,070,858.00	53.9	1.0	191,500.00
Treasury Notes	3,800,000	3,769,214.03	3,775,224.00	10.7	2.0	76,000.00
	23,030,000	22,805,713.66	22,846,082.00	64.6	1.2	267,500.00
Cash and Equiv.						
Cash and Equivalents	12,529,751	12,530,371.78	12,530,371.78	35.4	0.0	701.72
	12,529,751	12,530,371.78	12,530,371.78	35.4	0.0	701.72
TOTAL PORTFOLIO	35,559,751	35,336,085.44	35,376,453.78	100.0	0.8	268,201.72

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.11	6,937,980.00	33,055.56	6,971,035.56	19.6	2.68	1.26	0.61
4,500,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.28	4,467,690.00	0.00	4,467,690.00	12.6	2.41	0.00	0.30
1,830,000	0.000% Due 04-18-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.95	1,829,085.00	10,484.37	1,839,569.37	5.2	2.28	1.25	0.04
5,900,000	1.250% Due 01-16-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	98.92	5,836,103.00	10,365.97	5,846,468.97	16.5	2.63	1.39	0.86
			19,036,499.63		19,070,858.00	53,905.90	19,124,763.90	53.9	2.56	1.00	0.56
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		620.81		620.81		620.81	0.0			
12,529,751	FEDERATED US TRSRV CASH RSRV SS	1.00	12,529,750.97	1.00	12,529,750.97		12,529,750.97	35.4			0.00
			12,530,371.78		12,530,371.78	0.00	12,530,371.78	35.4	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
3,800,000	US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.35	3,775,224.00	31,597.83	3,806,821.83	10.7	2.61	2.01	1.06
			<u>3,769,214.03</u>		<u>3,775,224.00</u>	<u>31,597.83</u>	<u>3,806,821.83</u>	<u>10.7</u>	<u>2.61</u>	<u>2.01</u>	<u>1.06</u>
			35,336,085.44		35,376,453.78	85,503.73	35,461,957.51	100.0	1.66	0.76	0.41

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 11-30-18 to 12-31-18

Portfolio Value on 11-30-18	14,193,735.34
Accrued Interest	8,514.58
Contributions	0.00
Withdrawals	0.00
Transfers In	21,200,000.00
Realized Gains	9,236.25
Unrealized Gains	31,682.54
Interest	-58,200.35
Dividends	0.00
Change in Accrued Interest	76,989.15
Portfolio Value on 12-31-18	35,376,453.78
Accrued Interest	85,503.73
Average Capital	32,666,766.05
Total Gain before Fees	59,707.59
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 04-01-17 to 12-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-13,109,549.72
Transfers In	38,215,000.00
Realized Gains	200,061.86
Unrealized Gains	40,368.34
Interest	28,028.04
Dividends	3,379.63
Change in Accrued Interest	85,503.73
Portfolio Value on 12-31-18	35,376,453.78
Accrued Interest	85,503.73
Average Capital	12,648,472.27
Total Gain before Fees	357,341.60
IRR for 1.75 Years	2.83%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
December 31, 2018

Summary Information

	Totals	Weighted Averages
Par Value	23,030,000	Average Curr. Yld 1.17
Market Value	22,846,082.00	Average Maturity (yrs) 0.65
Total Cost	22,805,713.66	Average Coupon (%) 1.16
Net Gain/Loss	40,368.34	Average Duration 0.64
Annual Income	267,500.00	Average Moody Rating Aaa
Number of Issues	5	Average S&P Rating AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	18,378,392.00	80.4	1.5	1.444%	0.7
Not Rated	1	4,467,690.00	19.6	0.0	0.000%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	14,603,168.00	63.9	1.3	1.300%	0.6
Not Rated	2	8,242,914.00	36.1	0.9	0.916%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-01-2018	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.95	1,829,085.00	10,296.20	0.6
12-06-2018	4,500,000	1.250% Due 01-16-19 FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.28	4,467,690.00	8,479.37	0.2
12-06-2018	7,000,000	0.000% Due 04-18-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.11	6,937,980.00	4,250.43	0.1
12-06-2018	5,900,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	98.92	5,836,103.00	11,332.37	0.2
				19,036,499.63		19,070,858.00	34,358.37	0.2
Treasury Notes								
12-06-2018	3,800,000	US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.35	3,775,224.00	6,009.97	0.2
				3,769,214.03		3,775,224.00	6,009.97	0.2
Cash and Equivalents								
12-18-2018	12,529,751	FEDERATED US TRSRV CASH RSRV SS	1.00	12,529,750.97	1.00	12,529,750.97	0.00	0.0
				12,529,750.97		12,529,750.97	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		620.81		620.81		
				620.81		620.81		
TOTAL PORTFOLIO				35,336,085.44		35,376,453.78	40,368.34	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 12-01-18 Through 12-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-06-2018	12-13-2018	6,615,000	FEDERAL HOME LOAN BANK NOTE 0% 12/13/2018 0.000% Due 12-13-18	6,600,571.23	6,615,000.00	14,428.77	
10-16-2018	12-17-2018	5,760,000	FEDERAL HOME LOAN BANK NOTE 0% 12/17/2018 0.000% Due 12-17-18	5,738,650.60	5,760,000.00	21,349.40	
TOTAL GAINS						35,778.17	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				12,339,221.83	12,375,000.00	35,778.17	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 12-01-18 Through 12-31-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
12-06-2018	12-07-2018	FEDERAL HOME LOAN BANKS DEBENTURE	1.375%	-4,957.64
		11/15/2019		
		1.375% Due 11-15-19		
12-06-2018	12-07-2018	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C		-27,222.22
		1.25% 08/15/2019		
		1.250% Due 08-15-19		
				-32,179.86
Treasury Notes				
12-06-2018	12-07-2018	US TREASURY NOTE	2% 01/31/2020	-26,641.30
		2.000% Due 01-31-20		
				-26,641.30
Cash and Equivalents				
12-31-2018	12-31-2018	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	
				620.81
				620.81
NET INCOME				-58,200.35

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 12-01-18 To 12-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
12-01-2018			Beginning Balance		496.99
12-05-2018	12-05-2018	ti	Addition	to Portfolio	21,200,000.00
12-06-2018	12-07-2018	wd	Purchase	US TREASURY NOTE 2% 01/31/2020	-3,769,214.03
12-06-2018	12-06-2018	wd	Purchase	2.000% Due 01-31-20 FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	-4,459,210.63
12-06-2018	12-07-2018	wd	Purchase	0.000% Due 04-18-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	-5,824,770.63
12-06-2018	12-07-2018	wd	Purchase	1.375% Due 11-15-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	-6,933,729.57
12-06-2018	12-07-2018	wd	Accrued Interest	1.250% Due 08-15-19 US TREASURY NOTE 2% 01/31/2020	-26,641.30
12-06-2018	12-07-2018	wd	Accrued Interest	2.000% Due 01-31-20 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	-4,957.64
12-06-2018	12-07-2018	wd	Accrued Interest	1.375% Due 11-15-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	-27,222.22
12-13-2018	12-13-2018	dp	Sale	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK NOTE 0% 12/13/2018 0.000% Due 12-13-18	6,615,000.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 12-01-18 To 12-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-17-2018	12-17-2018	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 12/17/2018 0.000% Due 12-17-18	5,760,000.00
12-18-2018	12-19-2018	wd	Purchase	FEDERATED US TRSRY CASH RSRV SS	-12,529,750.97
12-31-2018	12-31-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	620.81
12-31-2018			Ending Balance		620.81

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
December 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	15,000,000	14,873,499.35	14,925,850.00	12.4	1.3	187,500.00
	15,000,000	14,873,499.35	14,925,850.00	12.4	1.3	187,500.00
Cash and Equiv.						
Certificate of Deposit	105,500,000	105,500,000.00	105,500,000.00	87.6	2.3	2,469,475.00
	105,500,000	105,500,000.00	105,500,000.00	87.6	2.3	2,469,475.00
TOTAL PORTFOLIO	120,500,000	120,373,499.35	120,425,850.00	100.0	2.2	2,656,975.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	98.67	4,933,750.00	9,305.56	4,943,055.56	4.1	2.65	1.01	0.80
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.92	9,992,100.00	58,437.50	10,050,537.50	8.3	2.33	1.38	0.08
			14,873,499.35		14,925,850.00	67,743.06	14,993,593.06	12.4	2.43	1.26	0.32
Certificate of Deposit											
2,500,000	Capitol Federal 1/7/19 2.370% Due 01-07-19	100.00	2,500,000.00	100.00	2,500,000.00	3,895.89	2,503,895.89	2.1	2.39	2.37	0.02
2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	4,027.40	2,504,027.40	2.1	2.47	2.45	0.10
2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	4,076.71	2,504,076.71	2.1	2.50	2.48	0.18
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	118,787.67	5,118,787.67	4.2	1.38	1.41	0.31
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	4,126.03	2,504,126.03	2.1	2.53	2.51	0.25
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	9,369.86	5,009,369.86	4.2	2.83	2.85	1.38
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	9,435.62	5,009,435.62	4.2	2.84	2.87	1.54
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	17,643.84	5,017,643.84	4.2	2.79	2.80	1.05
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	103,630.14	5,103,630.14	4.2	1.75	1.78	0.82

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	98,390.41	5,098,390.41	4.2	1.67	1.69	0.33
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	31,695.05	5,031,695.05	4.2	2.73	2.78	1.25
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	32,660.27	5,032,660.27	4.2	2.61	2.62	0.73
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	45,616.44	10,045,616.44	8.3	2.77	2.77	0.89
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	48,353.42	5,048,353.42	4.2	2.22	2.22	0.09
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	99,010.96	5,099,010.96	4.2	1.40	1.42	0.11
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	19,130.14	7,019,130.14	5.8	2.83	2.85	1.20
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	3,500,000.00	2.9	2.72	2.73	1.46
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	103,068.49	10,103,068.49	8.3	2.46	2.47	0.57
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	107,378.08	5,107,378.08	4.2	1.51	1.54	0.60
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	115,047.95	5,115,047.95	4.2	1.61	1.65	1.58
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	39,602.74	5,039,602.74	4.2	2.44	2.45	0.66
			105,500,000.00		105,500,000.00	1,014,947.11	106,514,947.11	87.6	2.32	2.34	0.77
			120,373,499.35		120,425,850.00	1,082,690.17	121,508,540.17	100.0	2.34	2.21	0.72

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 11-30-18 to 12-31-18

Portfolio Value on 11-30-18	110,406,350.00
Accrued Interest	1,028,489.98
Contributions	0.00
Withdrawals	0.00
Transfers In	9,836,280.55
Realized Gains	0.00
Unrealized Gains	19,500.00
Interest	163,719.45
Dividends	0.00
Change in Accrued Interest	54,200.18
Portfolio Value on 12-31-18	120,425,850.00
Accrued Interest	1,082,690.17
Average Capital	111,752,139.35
Total Gain before Fees	237,419.63
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 12-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	66,779,933.58
Withdrawals	-35,151,394.48
Transfers In	123,612,216.56
Transfers Out	-36,284,534.63
Realized Gains	195,007.98
Unrealized Gains	52,350.65
Interest	1,222,270.34
Dividends	0.00
Change in Accrued Interest	1,082,690.17
Portfolio Value on 12-31-18	120,425,850.00
Accrued Interest	1,082,690.17
Average Capital	83,017,061.58
Total Gain before Fees	2,552,319.14
IRR for 1.75 Years	3.07%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
December 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	120,500,000	Average Curr. Yld	2.21
Market Value	120,425,850.00	Average Maturity (yrs)	0.74
Total Cost	120,373,499.35	Average Coupon (%)	2.21
Net Gain/Loss	52,350.65	Average Duration	0.72
Annual Income	2,656,975.00	Average Moody Rating	Aaa
Number of Issues	23	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	14,925,850.00	12.4	1.3	1.251%	0.3
Not Rated	21	105,500,000.00	87.6	2.3	2.341%	0.8

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	14,925,850.00	12.4	1.3	1.251%	0.3
Not Rated	21	105,500,000.00	87.6	2.3	2.341%	0.8

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-16-2018	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	99.56	9,956,425.00	99.92	9,992,100.00	35,675.00	0.4
10-25-2018	5,000,000	1.375% Due 01-28-19 FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	98.67	4,933,750.00	16,675.65	0.3
				14,873,499.35		14,925,850.00	52,350.65	0.4
Certificate of Deposit								
12-07-2018	2,500,000	Capitol Federal 1/7/19 2.370% Due 01-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				105,500,000.00		105,500,000.00	0.00	0.0
TOTAL PORTFOLIO				120,373,499.35		120,425,850.00	52,350.65	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 12-01-18 Through 12-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-08-2018	12-07-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	10,000,000.00	10,000,000.00	0.00	
03-30-2018	12-29-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	3,500,000.00	3,500,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				13,500,000.00	13,500,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 12-01-18 Through 12-31-18

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
12-07-2018	12-07-2018	Capitol Federal 12/7/18 2.190% Due 12-07-18	109,200.00
12-29-2018	12-29-2018	Capitol Federal 12/29/18 2.060% Due 12-29-18	54,519.45
			163,719.45
NET INCOME			163,719.45

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 12-01-18 To 12-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
December 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	48,131.51	5,048,131.51	50.0	2.43	2.44	0.40
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	48,131.51	5,048,131.51	50.0	2.43	2.44	0.49
			10,000,000.00		10,000,000.00	96,263.01	10,096,263.01	100.0	2.43	2.44	0.45
			10,000,000.00		10,000,000.00	96,263.01	10,096,263.01	100.0	2.43	2.44	0.45

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 11-30-18 to 12-31-18

Portfolio Value on 11-30-18	10,000,000.00
Accrued Interest	75,539.73
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	20,723.29
Portfolio Value on 12-31-18	10,000,000.00
Accrued Interest	96,263.01
Average Capital	10,075,539.73
Total Gain before Fees	20,723.29
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 12-31-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	-82,243.84
Portfolio Value on 12-31-18	10,000,000.00
Accrued Interest	96,263.01
Average Capital	16,494,763.85
Total Gain before Fees	377,112.60
IRR for 1.75 Years	2.29%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
December 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	10,000,000	Average Curr. Yld	2.44
Market Value	10,000,000.00	Average Maturity (yrs)	0.46
Total Cost	10,000,000.00	Average Coupon (%)	2.44
Net Gain/Loss	0.00	Average Duration	0.45
Annual Income	244,000.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 From 12-01-18 Through 12-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 12-01-18 Through 12-31-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 12-01-18 To 12-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
December 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	13,142,739.43	13,142,739.43	100.0	0.0	0.00
	0	13,142,739.43	13,142,739.43	100.0	0.0	0.00
TOTAL PORTFOLIO	0	13,142,739.43	13,142,739.43	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
December 31, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>13,142,739.43</u>		<u>13,142,739.43</u>		<u>13,142,739.43</u>	<u>100.0</u>			
			13,142,739.43		13,142,739.43	0.00	13,142,739.43	100.0	0.00	0.00	0.00
			13,142,739.43		13,142,739.43	0.00	13,142,739.43	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 11-30-18 to 12-31-18

Portfolio Value on 11-30-18	41,561,423.92
Contributions	0.00
Withdrawals	0.00
Transfers Out	-28,423,482.90
Realized Gains	0.00
Unrealized Gains	0.00
Interest	4,798.41
Dividends	0.00
Portfolio Value on 12-31-18	13,142,739.43
Average Capital	40,644,537.37
Total Gain before Fees	4,798.41
IRR for 0.08 Years	0.01%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 12-31-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	131,449,919.91
Transfers Out	-161,975,992.52
Realized Gains	0.00
Unrealized Gains	0.00
Interest	615,490.54
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 12-31-18	13,142,739.43
Accrued Interest	0.00
Average Capital	51,925,050.82
Total Gain before Fees	423,185.70
IRR for 1.75 Years	0.81%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
December 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		13,142,739.43		13,142,739.43		
				13,142,739.43		13,142,739.43		
TOTAL PORTFOLIO				13,142,739.43		13,142,739.43	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 12-01-18 Through 12-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
 From 12-01-18 Through 12-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
12-31-2018	12-31-2018	Cash	1,033.79
12-31-2018	12-31-2018	Cash	3,764.62
			<u>4,798.41</u>
NET INCOME			4,798.41

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 12-01-18 To 12-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
December 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,254,000	1,256,471.56	1,253,275.34	31.8	2.3	28,275.00
Treasury Notes	1,674,000	1,657,943.26	1,667,642.57	42.3	0.9	15,535.00
	2,928,000	2,914,414.82	2,920,917.90	74.0	1.5	43,810.00
Cash and Equiv.						
Cash and Equivalents	0	1,025,347.14	1,025,347.14	26.0	0.0	0.00
	0	1,025,347.14	1,025,347.14	26.0	0.0	0.00
TOTAL PORTFOLIO	2,928,000	3,939,761.96	3,946,265.04	100.0	1.1	43,810.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
December 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.31	756,325.34	7,382.92	763,708.25	19.2	2.40	3.74	0.24
500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.39	496,950.00	0.00	496,950.00	12.6	2.40	0.00	0.25
			<u>1,256,471.56</u>		<u>1,253,275.34</u>	<u>7,382.92</u>	<u>1,260,658.25</u>	<u>31.8</u>	<u>2.40</u>	<u>2.26</u>	<u>0.25</u>
Cash and Equivalents											
	Cash		<u>1,025,347.14</u>		<u>1,025,347.14</u>		<u>1,025,347.14</u>	<u>26.0</u>			
			1,025,347.14		1,025,347.14	0.00	1,025,347.14	26.0	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.81	788,467.40	2,221.87	790,689.27	20.0	2.30	0.75	0.12
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.41	381,735.17	426.96	382,162.13	9.7	2.47	0.88	0.37
			<u>1,161,537.01</u>		<u>1,170,202.57</u>	<u>2,648.84</u>	<u>1,172,851.40</u>	<u>29.7</u>	<u>2.35</u>	<u>0.79</u>	<u>0.20</u>
500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.49	497,440.00	535.22	497,975.22	12.6	2.49	1.26	0.41
			<u>1,657,943.26</u>		<u>1,667,642.57</u>	<u>3,184.06</u>	<u>1,670,826.63</u>	<u>42.3</u>	<u>2.40</u>	<u>0.93</u>	<u>0.27</u>
			<u>3,939,761.96</u>		<u>3,946,265.04</u>	<u>10,566.97</u>	<u>3,956,832.02</u>	<u>100.0</u>	<u>1.77</u>	<u>1.11</u>	<u>0.19</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 11-30-18 to 12-31-18

Portfolio Value on 11-30-18	3,935,482.96
Accrued Interest	13,080.60
Contributions	0.00
Withdrawals	0.00
Realized Gains	560.00
Unrealized Gains	2,722.08
Interest	7,500.00
Dividends	0.00
Change in Accrued Interest	-2,513.63
Portfolio Value on 12-31-18	3,946,265.04
Accrued Interest	10,566.97
Average Capital	3,948,563.57
Total Gain before Fees	8,268.45
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 12-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	17,528.43
Unrealized Gains	6,503.08
Interest	59,868.12
Dividends	0.00
Change in Accrued Interest	10,566.97
Portfolio Value on 12-31-18	3,946,265.04
Accrued Interest	10,566.97
Average Capital	3,393,933.51
Total Gain before Fees	94,466.61
IRR for 1.75 Years	2.78%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
December 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	2,928,000	Average Curr. Yld	1.50
Market Value	2,920,917.90	Average Maturity (yrs)	0.26
Total Cost	2,914,414.82	Average Coupon (%)	1.50
Net Gain/Loss	6,503.08	Average Duration	0.26
Annual Income	43,810.00	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	497,440.00	17.0	1.3	1.250%	0.4
Not Rated	4	2,423,477.90	83.0	1.5	1.552%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	5	2,920,917.90	100.0	1.5	1.501%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
December 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-18-2018	754,000	FEDERAL HOME LN MTG CORP	100.99	761,441.98	100.31	756,325.34	-5,116.64	-0.7
11-02-2018	500,000	3.750% Due 03-27-19 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.39	496,950.00	1,920.42	0.4
				1,256,471.56		1,253,275.34	-3,196.22	-0.3
Treasury Notes								
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.81	788,467.40	7,354.90	0.9
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.41	381,735.17	1,310.66	0.3
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.49	497,440.00	1,033.75	0.2
				1,657,943.26		1,667,642.57	9,699.31	0.6
Cash and Equivalents								
		Cash		1,025,347.14		1,025,347.14		
				1,025,347.14		1,025,347.14		
TOTAL PORTFOLIO				3,939,761.96		3,946,265.04	6,503.08	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 12-01-18 Through 12-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-03-2018	12-31-2018	1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	995,955.00	1,000,000.00	4,045.00	
TOTAL GAINS						4,045.00	0.00
TOTAL LOSSES						0.00	0.00
				995,955.00	1,000,000.00	4,045.00	0.00
TOTAL REALIZED GAIN/LOSS		4,045.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 12-01-18 Through 12-31-18

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
12-31-2018	12-31-2018	US TREASURY SENIOR NOTE	1.5% 12/31/2018	7,500.00
		1.500% Due 12-31-18		7,500.00
NET INCOME				7,500.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 12-01-18 To 12-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!