



City of Lawrence

February 2018
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
February 28, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	478,088.990	478,088.99	478,088.99	0.3	0.0	165.80
	478,088.990	478,088.99	478,088.99	0.3	0.0	165.80
Fixed Income						
Agency Securities	19,680,000	19,552,244.97	19,555,851.00	11.5	0.4	84,125.00
Treasury Bonds	11,194,000	11,173,345.00	11,191,100.88	6.6	0.0	0.00
Treasury Notes	14,540,000	14,470,750.42	14,469,025.55	8.5	0.8	119,506.25
	45,414,000	45,196,340.39	45,215,977.43	26.7	0.5	203,631.25
Cash and Equiv.						
Cash and Equivalents	0	18,877,820.97	18,877,820.97	11.1	0.0	0.00
Certificate of Deposit	104,000,000	104,000,000.00	104,000,000.00	61.4	1.5	1,545,300.00
Treasury Bills	750,000	745,557.81	748,669.50	0.4	0.0	0.00
	104,750,000	123,623,378.78	123,626,490.47	73.0	1.2	1,545,300.00
TOTAL PORTFOLIO	150,642,089	169,297,808.16	169,320,556.89	100.0	1.0	1,749,097.05

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.24	9,924,000.00	0.00	9,924,000.00	5.9	1.80	0.00	0.42
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.71	747,825.00	1,083.33	748,908.33	0.4	1.82	1.00	0.35
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.28	1,816,824.00	2,668.75	1,819,492.75	1.1	2.08	1.26	0.87
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.36	993,570.00	3,572.92	997,142.92	0.6	1.97	0.88	0.58
6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.57	5,974,500.00	3,875.00	5,978,375.00	3.5	1.78	0.75	0.41
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.13	99,132.00	0.00	99,132.00	0.1	1.88	0.00	0.46
			19,552,244.97		19,555,851.00	11,200.00	19,567,051.00	11.5	1.83	0.43	0.47
Cash and Equivalents											
	TD Ameritrade causcash		36,388.56 18,841,432.41		36,388.56 18,841,432.41		36,388.56 18,841,432.41	0.0 11.1			
			18,877,820.97		18,877,820.97	0.00	18,877,820.97	11.1	0.00	0.00	0.00
Certificate of Deposit											
7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	27,708.49	7,027,708.49	4.1	1.29	1.29	0.08

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	100,742.47	10,100,742.47	5.9	1.18	1.19	0.15
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	59,683.56	5,059,683.56	3.0	1.39	1.41	1.14
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	26,243.84	2,526,243.84	1.5	1.23	1.24	0.40
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	9,005.48	10,009,005.48	5.9	1.74	1.73	0.44
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	29,016.44	5,029,016.44	3.0	1.76	1.78	1.65
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	40,504.11	10,040,504.11	5.9	1.32	1.32	0.17
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	27,549.32	5,027,549.32	3.0	1.68	1.69	1.15
7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	26,849.32	7,026,849.32	4.1	1.25	1.25	0.00
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	12,394.52	10,012,394.52	5.9	1.74	1.74	0.58
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	39,487.67	5,039,487.67	3.0	1.41	1.42	0.93
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	11,967.12	10,011,967.12	5.9	1.69	1.68	0.41
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	42,824.66	5,042,824.66	3.0	1.52	1.54	1.42
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	45,883.56	5,045,883.56	3.0	1.62	1.65	2.40
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	55,027.40	5,055,027.40	3.0	1.29	1.30	0.65

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	26,243.84	2,526,243.84	1.5	1.23	1.24	0.40
			<u>104,000,000.00</u>		<u>104,000,000.00</u>	<u>581,131.78</u>	<u>104,581,131.78</u>	<u>61.4</u>	<u>1.48</u>	<u>1.49</u>	<u>0.64</u>
Mutual Funds											
478,088.990	TD INSTL TREAS OBL MM COMM CL	1.00	478,088.99	1.00	478,088.99		478,088.99	0.3			0.00
			<u>478,088.99</u>		<u>478,088.99</u>	<u>0.00</u>	<u>478,088.99</u>	<u>0.3</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.82	748,669.50	0.00	748,669.50	0.4	1.49	0.00	0.12
			<u>745,557.81</u>		<u>748,669.50</u>	<u>0.00</u>	<u>748,669.50</u>	<u>0.4</u>	<u>1.49</u>	<u>0.00</u>	<u>0.12</u>
Treasury Bonds											
10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	99.81	9,995,109.67	99.98	10,011,696.78	0.00	10,011,696.78	5.9	0.83	0.00	0.03
1,180,000	UNITED STATES TREAS BILLS 0.000% Due 03-15-18	99.85	1,178,235.33	99.95	1,179,404.10	0.00	1,179,404.10	0.7	1.07	0.00	0.05
			<u>11,173,345.00</u>		<u>11,191,100.88</u>	<u>0.00</u>	<u>11,191,100.88</u>	<u>6.6</u>	<u>0.85</u>	<u>0.00</u>	<u>0.03</u>
			<u>11,173,345.00</u>		<u>11,191,100.88</u>	<u>0.00</u>	<u>11,191,100.88</u>	<u>6.6</u>	<u>0.85</u>	<u>0.00</u>	<u>0.03</u>
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.30	4,965,250.00	15,556.32	4,980,806.32	2.9	1.95	0.76	0.58

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.89	4,170,346.13	99.94	4,172,703.75	13,061.29	4,185,765.04	2.5	1.39	0.75	0.08
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.52	995,230.00	4,155.22	999,385.22	0.6	1.97	1.26	0.66
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.33	4,335,841.80	14,270.19	4,350,111.99	2.6	1.95	0.88	0.62
			14,470,750.42		14,469,025.55	47,043.02	14,516,068.57	8.5	1.79	0.83	0.45
			169,297,808.16		169,320,556.89	639,374.80	169,959,931.69	100.0	1.34	1.03	0.49

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 01-31-18 to 02-28-18

Portfolio Value on 01-31-18	187,617,779.19
Accrued Interest	578,647.67
Contributions	0.00
Withdrawals	-15,000,103.06
Transfers In	10,000,000.00
Transfers Out	-13,384,416.44
Realized Gains	3,255.00
Unrealized Gains	12,094.70
Interest	71,947.50
Dividends	0.00
Change in Accrued Interest	60,727.14
Portfolio Value on 02-28-18	169,320,556.89
Accrued Interest	639,374.80
Average Capital	176,204,158.35
Total Gain before Fees	148,024.34
IRR for 0.08 Years	0.08%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 02-28-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	56,877,968.10
Withdrawals	-15,043,441.75
Transfers In	204,793,704.41
Transfers Out	-141,333,223.46
Realized Gains	56,738.24
Unrealized Gains	22,748.73
Interest	892,434.77
Dividends	306.35
Change in Accrued Interest	268,563.12
Portfolio Value on 02-28-18	169,320,556.89
Accrued Interest	639,374.80
Average Capital	156,150,333.74
Total Gain before Fees	1,240,791.21
IRR for 0.91 Years	0.79%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
February 28, 2018

Summary Information

	Totals		Weighted Averages
Par Value	150,164,000	Average Curr. Yld	1.17
Market Value	149,964,646.93	Average Maturity (yrs)	0.56
Total Cost	149,941,898.20	Average Coupon (%)	1.17
Net Gain/Loss	22,748.73	Average Duration	0.55
Annual Income	1,748,931.25	Average Moody Rating	Aaa
Number of Issues	29	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	7	23,253,919.55	15.5	0.8	0.839%	0.5
Not Rated	22	126,710,727.38	84.5	1.2	1.225%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	8,784,894.00	5.9	0.9	0.868%	0.5
Not Rated	26	141,179,752.93	94.1	1.2	1.184%	0.6

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
February 28, 2018

Securities	Market Value	Pct.
causcash	18,841,432.41	11.13
UNITED STATES TREAS BILLS	10,011,696.78	5.91
0.000% Due 03-08-18		
Capitol Federal 4/25/18	10,000,000.00	5.91
1.190% Due 04-25-18		
Capitol Federal CD 5/1/18	10,000,000.00	5.91
1.320% Due 05-01-18		
Capitol Federal 8/9/18	10,000,000.00	5.91
1.730% Due 08-09-18		
Intrust 10/1/18	10,000,000.00	5.91
1.740% Due 10-01-18		
Intrust 8/1/18	10,000,000.00	5.91
1.680% Due 08-01-18		
FEDERAL HOME LOAN BANK NOTE	9,924,000.00	5.86
07/31/2018		
0.000% Due 07-31-18		
Capitol Federal 3/30/18	7,000,000.00	4.13
1.290% Due 03-30-18		
Capitol Federal Lawrence 3/1/18	7,000,000.00	4.13
1.250% Due 03-01-18		
Total	102,777,129.19	60.70

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning February 28, 2018

Security	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total
Agency Securities													
FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18						3,750.00							3,750.00
FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018						22,500.00							22,500.00
0.750% Due 07-27-18 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18							100,000.00						100,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018			4,375.00						4,375.00				8,750.00
0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019						11,437.50						11,437.50	22,875.00
1.250% Due 01-16-19													
TOTAL			4,375.00			37,687.50	100,000.00		4,375.00			11,437.50	157,875.00
Treasury Notes													
US TREASURY SENIOR NOTE 0.75% 03/31/2018		31,312.50											31,312.50
0.750% Due 03-31-18													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning February 28, 2018

Security	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total
US TREASURY NOTE 0.75% 09/30/2018		18,750.00						18,750.00					37,500.00
0.750% Due 09-30-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018			19,096.87						19,096.87				38,193.75
0.875% Due 10-15-18 US TREASURY SENIOR NOTE 1.25% 10/31/2018			6,250.00						12,500.00				18,750.00
1.250% Due 10-31-18													
TOTAL		50,062.50	25,346.87					18,750.00	31,596.87				125,756.25
Treasury Bonds													
UNITED STATES TREAS BILLS 0.000% Due 03-08-18	10,014,000.00												10,014,000.00
UNITED STATES TREAS BILLS 0.000% Due 03-15-18	1,180,000.00												1,180,000.00
TOTAL	11,194,000.00												11,194,000.00
Certificate of Deposit													
Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	27,089.04												27,089.04
Capitol Federal 3/30/18 1.290% Due 03-30-18	35,130.41												35,130.41

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning February 28, 2018

Security	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total
Capitol Federal 4/25/18			119,000.00										119,000.00
1.190% Due 04-25-18 Capitol Federal CD 5/1/18				62,926.03									62,926.03
1.320% Due 05-01-18 Capitol Federal 7/25/18						38,728.77							38,728.77
1.240% Due 07-25-18 Intrust CD 7/25/18						38,728.77							38,728.77
1.240% Due 07-25-18 Intrust 8/1/18							82,849.32						82,849.32
1.680% Due 08-01-18 Capitol Federal 8/9/18							85,789.04						85,789.04
1.730% Due 08-09-18 Intrust 10/1/18									114,887.67				114,887.67
1.740% Due 10-01-18 Intrust CD 10/25/18									97,589.04				97,589.04
1.300% Due 10-25-18 Intrust 2/9/19													0.00
1.420% Due 02-09-19													
TOTAL		62,219.45	119,000.00	62,926.03		77,457.53	168,638.36		212,476.71				702,718.08
GRAND TOTAL	11,306,281.95	148,721.87	62,926.03			115,145.03	268,638.36	18,750.00	248,448.59			11,437.50	12,180,349.33

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.71	747,825.00	-277.50	0.0
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.57	5,974,500.00	-1,357.00	0.0
01-22-2018	10,000,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018	99.17	9,916,550.00	99.24	9,924,000.00	7,450.00	0.1
12-22-2017	100,000	0.000% Due 07-31-18 FEDL HOME LOAN BK CONS DISC NT	98.95	98,946.67	99.13	99,132.00	185.33	0.2
12-21-2017	1,000,000	0.000% Due 08-16-18 FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	99.36	993,570.00	-430.00	0.0
02-01-2018	1,830,000	0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.28	1,816,824.00	-1,964.80	-0.1
				19,552,244.97		19,555,851.00	3,606.03	0.0
Treasury Notes								
12-21-2017	4,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.89	4,170,346.13	99.94	4,172,703.75	2,357.62	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.30	4,965,250.00	-1,181.25	0.0
02-01-2018	4,365,000	0.750% Due 09-30-18 US TREASURY SENIOR NOTE	99.38	4,337,918.35	99.33	4,335,841.80	-2,076.55	0.0
01-22-2018	1,000,000	0.875% 10/15/2018 0.875% Due 10-15-18 US TREASURY SENIOR NOTE	99.61	996,054.69	99.52	995,230.00	-824.69	-0.1
		1.25% 10/31/2018 1.250% Due 10-31-18						
				14,470,750.42		14,469,025.55	-1,724.87	0.0
Treasury Bonds								
01-17-2018	10,014,000	UNITED STATES TREAS BILLS	99.81	9,995,109.67	99.98	10,011,696.78	16,587.11	0.2
		0.000% Due 03-08-18						
02-01-2018	1,180,000	UNITED STATES TREAS BILLS	99.85	1,178,235.33	99.95	1,179,404.10	1,168.77	0.1
		0.000% Due 03-15-18						
				11,173,345.00		11,191,100.88	17,755.88	0.2
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS	99.41	745,557.81	99.82	748,669.50	3,111.69	0.4
		0.000% Due 04-12-18						
				745,557.81		748,669.50	3,111.69	0.4
Certificate of Deposit								
11-08-2017	7,000,000	Capitol Federal Lawrence 3/1/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		1.250% Due 03-01-18						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-08-2017	7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				104,000,000.00		104,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		TD Ameritrade		36,388.56		36,388.56		
		causcash		18,841,432.41		18,841,432.41		
				18,877,820.97		18,877,820.97		
Mutual Funds								
02-01-2018	478,088.990	TD INSTL TREAS OBL MM COMM CL	1.00	478,088.99	1.00	478,088.99	0.00	0.0
				478,088.99		478,088.99	0.00	0.0
TOTAL PORTFOLIO				169,297,808.16		169,320,556.89	22,748.73	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 02-01-18 Through 02-28-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-18-2017	02-01-2018	2,919.190	TD INSTL TREAS OBL MM COMM CL	2,919.19	2,919.19	0.00	
12-29-2017	02-01-2018	132.080	TD INSTL TREAS OBL MM COMM CL	132.08	132.08	0.00	
02-01-2018	02-01-2018	1,999,970.560	TD INSTL TREAS OBL MM COMM CL	1,999,970.56	1,999,970.56	0.00	
11-02-2017	02-01-2018	10,000,000	Intrust 2/1/18	10,000,000.00	10,000,000.00	0.00	
08-09-2017	02-01-2018	10,000,000	1.180% Due 02-01-18	10,000,000.00	10,000,000.00	0.00	
01-10-2018	02-07-2018	15,000,000	Capitol Federal 2/1/18	14,985,091.67	15,000,000.00	14,908.33	
			1.230% Due 02-01-18				
			FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018				
02-01-2018	02-14-2018	36,386.890	0.000% Due 02-07-18	36,386.89	36,386.89	0.00	
			TD INSTL TREAS OBL MM COMM CL				
TOTAL GAINS						14,908.33	0.00
TOTAL LOSSES						0.00	0.00
				37,024,500.39	37,039,408.72	14,908.33	0.00
TOTAL REALIZED GAIN/LOSS		14,908.33					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

February 28, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.08%	0.10%
Year-to-Date	0.17%	0.20%
Inception-to-Date	0.79%	0.91%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

February 28, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	18,802,271
2	MIP	12,657
3		
Total		<u>18,814,928</u>

Portfolio Target 25,000,000
(Below Target) (6,185,072)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	24,063,563
2		
3		
4		
Total		<u>24,063,563</u>

Portfolio Target 10,000,000
Above Target 14,063,563

Farmland

Item	Holding	Value
1	Agency Securities	1,845,183
2	Treasury Securities	2,750,633
3	Cash	26,504
Total		<u>4,622,321</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	27,019,176
2		
3		
Total		<u>27,036,745</u>

Portfolio Target 27,000,000
Above Target 36,745

Income

Item	Holding	Value
1	From TDA	95,422,375
2		
3		
Total		<u>95,422,375</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
February 28, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
3	Letter of Credit	02/15/18	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										45,250,000
Current Bank Balance:										18,802,271
Collateral Sufficient?										Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.113	0.391	3,100,745	100.0%	3,100,745
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.031	0.086	2,239,974	100.0%	2,239,974
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.062	0.347	2,478,844	100.0%	2,478,844
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.062	0.333	2,307,108	100.0%	2,307,108
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	98.546	0.304	2,397,375	100.0%	2,397,375
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	101.967	0.114	1,922,758	100.0%	1,922,758
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.231	0.458	873,266	100.0%	873,266
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	98.691	0.364	3,589,014	100.0%	3,589,014
10	FN AS4209	Mtge 1/1/2025	Agency	3138WDVB4	14,000,000	96.670	0.518	7,009,190	100.0%	7,009,190
11	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	101.967	0.114	815,715	100.0%	815,715
12	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.546	0.330	2,277,049	100.0%	2,277,049
13	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.062	0.347	343,361	100.0%	343,361
14	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.062	0.333	988,761	100.0%	988,761
15	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.501	0.004	270,753	100.0%	270,753
16	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.240	0.089	489,773	100.0%	489,773
17	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.031	0.086	1,033,834	100.0%	1,033,834
18	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.032	0.423	803,564	100.0%	803,564
19	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	98.683	0.466	1,148,632	100.0%	1,148,632
20	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	100.404	0.571	8,605,501	100.0%	8,605,501
21	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.113	0.391	3,875,931	100.0%	3,875,931
22	FN AB3858	Mtge 11/1/2026	Agency	31417AJC4	10,000,000	100.392	0.313	3,138,433	100.0%	3,138,433
23	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	9,000,000	99.062	0.333	2,966,282	100.0%	2,966,282
24	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	97.109	0.230	2,235,264	100.0%	2,235,264
25	G2 MA1305	Mtge 9/20/2043	Agency	36179NNW4	9,000,000	104.792	0.244	2,297,233	100.0%	2,297,233
26	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.646	0.238	1,740,562	100.0%	1,740,562
27	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	98.734	0.328	1,940,225	100.0%	1,940,225
28	FG G15003	Mtge 4/1/2023	Agency	3128MDX81	8,000,000	99.113	0.362	2,871,714	100.0%	2,871,714
Total										64,010,859
Current Bank Balance:										61,500,000
Collateral Sufficient?										Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	14,655,000	94.361	0.895	12,372,036	100.0%	12,372,036
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	94.361	0.895	12,663,292	100.0%	12,663,292
4	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	19,500,000	99.709	0.189	3,668,141	100.0%	3,668,141
5	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	11,630,000	99.709	0.189	2,187,717	100.0%	2,187,717
6	FNR 2011-87 AB	Mtge 10/25/2040	Agency	3136A02U0	25,000,000	101.221	0.092	2,337,156	100.0%	2,337,156
7	FHR 4449 PA	Mtge 11/15/2043	Agency	3137BGMV2	9,389,271	98.636	0.733	6,787,743	100.0%	6,787,743
8	GNR 2014-25 BG	Mtge 9/16/2026	Agency	38379ADU1	6,875,000	99.612	0.330	2,260,555	100.0%	2,260,555
9	FEDERAL HOME LOAN BANK	Govt 6/5/2024	Agency	3130ABJA5	17,525,000	97.011	1.000	17,001,129	100.0%	17,001,129
10	FN AL8934	Mtge 10/1/2033	Agency	3138ET4U7	3,000,000	103.970	0.698	2,175,912	100.0%	2,175,912
11	FNR 2017-16 KF	Mtge 3/25/2047	Agency	3136AVZY8	7,121,099	99.999	0.497	3,537,961	100.0%	3,537,961
Total										65,241,642
Current Bank Balance:										42,500,000
Collateral Sufficient?										Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bonds
February 28, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	478,088.990	478,088.99	478,088.99	1.8	0.0	165.80
	478,088.990	478,088.99	478,088.99	1.8	0.0	165.80
Fixed Income						
Agency Securities	7,830,000	7,794,645.80	7,791,324.00	28.9	0.9	67,875.00
Treasury Bonds	11,194,000	11,173,345.00	11,191,100.88	41.4	0.0	0.00
Treasury Notes	7,540,000	7,509,905.10	7,509,095.55	27.8	0.8	62,006.25
	26,564,000	26,477,895.90	26,491,520.43	98.1	0.5	129,881.25
Cash and Equiv.						
Cash and Equivalents	0	36,388.56	36,388.56	0.1	0.0	0.00
	0	36,388.56	36,388.56	0.1	0.0	0.00
TOTAL PORTFOLIO	27,042,089	26,992,373.45	27,005,997.98	100.0	0.5	130,047.05

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.28	1,816,824.00	2,668.75	1,819,492.75	6.7	2.08	1.26	0.87
6,000,000	1.250% Due 01-16-19 FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.57	5,974,500.00	3,875.00	5,978,375.00	22.1	1.78	0.75	0.41
			<u>7,794,645.80</u>		<u>7,791,324.00</u>	<u>6,543.75</u>	<u>7,797,867.75</u>	<u>28.9</u>	<u>1.85</u>	<u>0.87</u>	<u>0.52</u>
Cash and Equivalents											
	TD Ameritrade		<u>36,388.56</u>		<u>36,388.56</u>		<u>36,388.56</u>	<u>0.1</u>			
			36,388.56		36,388.56	0.00	36,388.56	0.1	0.00	0.00	0.00
Mutual Funds											
478,088.990	TD INSTL TREAS OBL MM COMM CL	1.00	478,088.99	1.00	478,088.99		478,088.99	1.8			0.00
			<u>478,088.99</u>		<u>478,088.99</u>	<u>0.00</u>	<u>478,088.99</u>	<u>1.8</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Bonds											
10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	99.81	9,995,109.67	99.98	10,011,696.78	0.00	10,011,696.78	37.1	0.83	0.00	0.03
1,180,000	UNITED STATES TREAS BILLS 0.000% Due 03-15-18	99.85	1,178,235.33	99.95	1,179,404.10	0.00	1,179,404.10	4.4	1.07	0.00	0.05
			<u>11,173,345.00</u>		<u>11,191,100.88</u>	<u>0.00</u>	<u>11,191,100.88</u>	<u>41.4</u>	<u>0.85</u>	<u>0.00</u>	<u>0.03</u>
			11,173,345.00		11,191,100.88	0.00	11,191,100.88	41.4	0.85	0.00	0.03

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
3,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	99.91	3,171,986.75	99.94	3,173,253.75	9,932.84	3,183,186.59	11.8	1.39	0.75	0.08
4,365,000	US TREASURY SENIOR NOTE 0.750% Due 03-31-18	99.38	4,337,918.35	99.33	4,335,841.80	14,270.19	4,350,111.99	16.1	1.95	0.88	0.62
	0.875% 10/15/2018										
	0.875% Due 10-15-18										
			7,509,905.10		7,509,095.55	24,203.03	7,533,298.58	27.8	1.72	0.83	0.39
			26,992,373.45		27,005,997.98	30,746.78	27,036,744.76	100.0	1.37	0.48	0.27

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 01-31-18 to 02-28-18

Portfolio Value on 01-31-18	27,019,177.19
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	7,862.55
Interest	-21,041.76
Dividends	0.00
Change in Accrued Interest	30,746.78
Portfolio Value on 02-28-18	27,005,997.98
Accrued Interest	30,746.78
Average Capital	27,019,177.19
Total Gain before Fees	17,567.57
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 04-01-17 to 02-28-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-43,338.69
Transfers In	17,015,000.00
Realized Gains	25,711.93
Unrealized Gains	13,624.53
Interest	-4,471.77
Dividends	306.35
Change in Accrued Interest	30,746.78
Portfolio Value on 02-28-18	27,005,997.98
Accrued Interest	30,746.78
Average Capital	7,621,811.75
Total Gain before Fees	65,917.82
IRR for 0.91 Years	0.86%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bonds
February 28, 2018

Summary Information

	Totals		Weighted Averages
Par Value	26,564,000	Average Curr. Yld	0.49
Market Value	26,491,520.43	Average Maturity (yrs)	0.27
Total Cost	26,477,895.90	Average Coupon (%)	0.49
Net Gain/Loss	13,624.53	Average Duration	0.28
Annual Income	129,881.25	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	15,300,419.55	57.8	0.8	0.845%	0.5
Not Rated	2	11,191,100.88	42.2	0.0	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	7,791,324.00	29.4	0.9	0.867%	0.5
Not Rated	4	18,700,196.43	70.6	0.3	0.330%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.57	5,974,500.00	-1,357.00	0.0
02-01-2018	1,830,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.28	1,816,824.00	-1,964.80	-0.1
				7,794,645.80		7,791,324.00	-3,321.80	0.0
Treasury Notes								
02-01-2018	3,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.91	3,171,986.75	99.94	3,173,253.75	1,267.00	0.0
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.33	4,335,841.80	-2,076.55	0.0
				7,509,905.10		7,509,095.55	-809.55	0.0
Treasury Bonds								
01-17-2018	10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	99.81	9,995,109.67	99.98	10,011,696.78	16,587.11	0.2
02-01-2018	1,180,000	UNITED STATES TREAS BILLS 0.000% Due 03-15-18	99.85	1,178,235.33	99.95	1,179,404.10	1,168.77	0.1
				11,173,345.00		11,191,100.88	17,755.88	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		TD Ameritrade		36,388.56		36,388.56		
				36,388.56		36,388.56		
Mutual Funds								
02-01-2018	478,088.990	TD INSTL TREAS OBL MM COMM CL	1.00	478,088.99	1.00	478,088.99	0.00	0.0
				478,088.99		478,088.99	0.00	0.0
TOTAL PORTFOLIO				26,992,373.45		27,005,997.98	13,624.53	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
From 02-01-18 Through 02-28-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-18-2017	02-01-2018	2,919.190	TD INSTL TREAS OBL MM COMM CL	2,919.19	2,919.19	0.00	
12-29-2017	02-01-2018	132.080	TD INSTL TREAS OBL MM COMM CL	132.08	132.08	0.00	
02-01-2018	02-01-2018	1,999,970.560	TD INSTL TREAS OBL MM COMM CL	1,999,970.56	1,999,970.56	0.00	
02-01-2018	02-14-2018	36,386.890	TD INSTL TREAS OBL MM COMM CL	36,386.89	36,386.89	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				2,039,408.72	2,039,408.72	0.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bonds
From 02-01-18 Through 02-28-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
02-01-2018	02-01-2018	FEDERAL HOME LOAN BANKS DEBENTURE 01/16/2019 1.250% Due 01-16-19	1.25%	-953.13
02-01-2018	02-01-2018	FEDERAL NATL MTG ASSN NOTE CALLABLE 07/27/2018 0.750% Due 07-27-18	0.75%	-500.00
				-1,453.13
Treasury Notes				
02-01-2018	02-01-2018	US TREASURY SENIOR NOTE 0.875% Due 10-15-18	0.875% 10/15/2018	-11,437.14
02-01-2018	02-01-2018	US TREASURY SENIOR NOTE 0.750% Due 03-31-18	0.75% 03/31/2018	-3,002.06
02-01-2018	02-02-2018	US TREASURY SENIOR NOTE 0.750% Due 03-31-18	0.75% 03/31/2018	-5,151.10
				-19,590.30
Cash and Equivalents				
02-28-2018	02-28-2018	mmusMMDA12		1.67
				1.67
NET INCOME				-21,041.76

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bonds
From 02-01-18 To 02-28-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
02-01-2018			Beginning Balance		17,015,254.27
02-01-2018	02-01-2018	wd	Purchase	US TREASURY SENIOR NOTE 0.75% 03/31/2018	-1,173,861.75
				0.750% Due 03-31-18	
02-01-2018	02-01-2018	wd	Accrued Interest	US TREASURY SENIOR NOTE 0.75% 03/31/2018	-3,002.06
				0.750% Due 03-31-18	
02-01-2018	02-01-2018	wd	Purchase	US TREASURY SENIOR NOTE 0.875% 10/15/2018	-4,337,918.35
				0.875% Due 10-15-18	
02-01-2018	02-01-2018	wd	Accrued Interest	US TREASURY SENIOR NOTE 0.875% 10/15/2018	-11,437.14
				0.875% Due 10-15-18	
02-01-2018	02-01-2018	wd	Purchase	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	-5,975,857.00
				0.750% Due 07-27-18	
02-01-2018	02-01-2018	wd	Accrued Interest	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	-500.00
				0.750% Due 07-27-18	
02-01-2018	02-01-2018	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 03-15-18	-1,178,235.33
02-01-2018	02-01-2018	wd	Purchase	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	-1,818,788.80
				1.250% Due 01-16-19	
02-01-2018	02-01-2018	wd	Accrued Interest	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	-953.13
				1.250% Due 01-16-19	
02-01-2018	02-01-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-2,514,446.44

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bonds
From 02-01-18 To 02-28-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
02-01-2018	02-02-2018	wd	Purchase	US TREASURY SENIOR NOTE 0.75% 03/31/2018	-1,998,125.00
02-01-2018	02-02-2018	dp	Sale	0.750% Due 03-31-18 TD INSTL TREAS OBL MM COMM CL	2,003,021.83
02-01-2018	02-02-2018	wd	Accrued Interest	US TREASURY SENIOR NOTE 0.75% 03/31/2018	-5,151.10
02-14-2018	02-15-2018	dp	Sale	0.750% Due 03-31-18 TD INSTL TREAS OBL MM COMM CL	36,386.89
02-28-2018	02-28-2018	dp	Interest	mmusMMDA12	1.67
02-28-2018			Ending Balance		36,388.56

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
February 28, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	10,000,000	9,916,550.00	9,924,000.00	10.5	0.0	0.00
Treasury Notes	5,000,000	4,966,431.25	4,965,250.00	5.2	0.8	37,500.00
	15,000,000	14,882,981.25	14,889,250.00	15.7	0.3	37,500.00
Cash and Equiv.						
Certificate of Deposit	80,000,000	80,000,000.00	80,000,000.00	84.3	1.5	1,194,500.00
	80,000,000	80,000,000.00	80,000,000.00	84.3	1.5	1,194,500.00
TOTAL PORTFOLIO	95,000,000	94,882,981.25	94,889,250.00	100.0	1.3	1,232,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.24	9,924,000.00	0.00	9,924,000.00	10.5	1.80	0.00	0.42
			9,916,550.00		9,924,000.00	0.00	9,924,000.00	10.5	1.80	0.00	0.42
Certificate of Deposit											
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	100,742.47	10,100,742.47	10.5	1.18	1.19	0.15
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	59,683.56	5,059,683.56	5.3	1.39	1.41	1.14
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	26,243.84	2,526,243.84	2.6	1.23	1.24	0.40
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	29,016.44	5,029,016.44	5.3	1.76	1.78	1.65
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	40,504.11	10,040,504.11	10.5	1.32	1.32	0.17
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	27,549.32	5,027,549.32	5.3	1.68	1.69	1.15
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	12,394.52	10,012,394.52	10.5	1.74	1.74	0.58
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	39,487.67	5,039,487.67	5.3	1.41	1.42	0.93
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	11,967.12	10,011,967.12	10.5	1.69	1.68	0.41
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	42,824.66	5,042,824.66	5.3	1.52	1.54	1.42
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	45,883.56	5,045,883.56	5.3	1.62	1.65	2.40

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	55,027.40	5,055,027.40	5.3	1.29	1.30	0.65
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	26,243.84	2,526,243.84	2.6	1.23	1.24	0.40
			80,000,000.00		80,000,000.00	517,568.49	80,517,568.49	84.3	1.49	1.49	0.77
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.30	4,965,250.00	15,556.32	4,980,806.32	5.2	1.95	0.76	0.58
			4,966,431.25		4,965,250.00	15,556.32	4,980,806.32	5.2	1.95	0.76	0.58
			94,882,981.25		94,889,250.00	533,124.81	95,422,374.81	100.0	1.54	1.30	0.73

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 01-31-18 to 02-28-18

Portfolio Value on 01-31-18	99,882,558.06
Accrued Interest	469,577.18
Contributions	0.00
Withdrawals	-15,000,103.06
Transfers In	10,000,000.00
Transfers Out	-29,462.05
Realized Gains	3,255.00
Unrealized Gains	3,540.00
Interest	29,462.05
Dividends	0.00
Change in Accrued Interest	63,547.63
Portfolio Value on 02-28-18	94,889,250.00
Accrued Interest	533,124.81
Average Capital	88,894,020.79
Total Gain before Fees	99,804.68
IRR for 0.08 Years	0.11%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 04-01-17 to 02-28-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	46,878,802.47
Withdrawals	-15,000,103.06
Transfers In	80,000,000.00
Transfers Out	-17,044,462.05
Realized Gains	31,026.31
Unrealized Gains	6,268.75
Interest	17,717.58
Dividends	0.00
Change in Accrued Interest	533,124.81
Portfolio Value on 02-28-18	94,889,250.00
Accrued Interest	533,124.81
Average Capital	47,006,703.44
Total Gain before Fees	588,137.45
IRR for 0.91 Years	1.25%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
February 28, 2018

Summary Information

	Totals		Weighted Averages
Par Value	95,000,000	Average Curr. Yld	1.30
Market Value	94,889,250.00	Average Maturity (yrs)	0.73
Total Cost	94,882,981.25	Average Coupon (%)	1.30
Net Gain/Loss	6,268.75	Average Duration	0.73
Annual Income	1,232,000.00	Average Moody Rating	Aaa
Number of Issues	15	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	4,965,250.00	5.2	0.8	0.750%	0.6
Not Rated	14	89,924,000.00	94.8	1.3	1.328%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	15	94,889,250.00	100.0	1.3	1.298%	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-22-2018	10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.24	9,924,000.00	7,450.00	0.1
				9,916,550.00		9,924,000.00	7,450.00	0.1
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.30	4,965,250.00	-1,181.25	0.0
				4,966,431.25		4,965,250.00	-1,181.25	0.0
Certificate of Deposit								
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				80,000,000.00		80,000,000.00	0.00	0.0
TOTAL PORTFOLIO				94,882,981.25		94,889,250.00	6,268.75	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 02-01-18 Through 02-28-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-02-2017	02-01-2018	10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	10,000,000.00	10,000,000.00	0.00	
01-10-2018	02-07-2018	15,000,000	FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018 0.000% Due 02-07-18	14,985,091.67	15,000,000.00	14,908.33	
TOTAL GAINS						14,908.33	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				24,985,091.67	25,000,000.00	14,908.33	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 02-01-18 Through 02-28-18

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
02-01-2018	02-01-2018	Intrust 2/1/18	29,462.05
		1.180% Due 02-01-18	
			29,462.05
NET INCOME			29,462.05

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 02-01-18 To 02-28-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
02-01-2018			Beginning Balance		103.06
02-01-2018	02-01-2018	dp	Sale	Intrust 2/1/18 1.180% Due 02-01-18	10,000,000.00
02-01-2018	02-01-2018	dp	Accrued Interest	Intrust 2/1/18 1.180% Due 02-01-18	29,462.05
02-01-2018	02-01-2018	to	Withdrawal	from Portfolio	-29,462.05
02-02-2018	02-02-2018	wd	Purchase	Intrust 8/1/18 1.680% Due 08-01-18	-10,000,000.00
02-02-2018	02-02-2018	wd	Purchase	Intrust 10/1/18 1.740% Due 10-01-18	-10,000,000.00
02-07-2018	02-07-2018	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018 0.000% Due 02-07-18	15,000,000.00
02-07-2018	02-07-2018	lo	Withdrawal	from Portfolio	-15,000,103.06
02-28-2018	02-28-2018	ti	Addition	to Portfolio	10,000,000.00
02-28-2018			Ending Balance		0.00

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
February 28, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	24,000,000	24,000,000.00	24,000,000.00	100.0	1.5	350,800.00
	24,000,000	24,000,000.00	24,000,000.00	100.0	1.5	350,800.00
TOTAL PORTFOLIO	24,000,000	24,000,000.00	24,000,000.00	100.0	1.5	350,800.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	27,708.49	7,027,708.49	29.2	1.29	1.29	0.08
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	9,005.48	10,009,005.48	41.7	1.74	1.73	0.44
7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	26,849.32	7,026,849.32	29.2	1.25	1.25	0.00
			24,000,000.00		24,000,000.00	63,563.29	24,063,563.29	100.0	1.47	1.46	0.21
			24,000,000.00		24,000,000.00	63,563.29	24,063,563.29	100.0	1.47	1.46	0.21

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 01-31-18 to 02-28-18

Portfolio Value on 01-31-18	24,000,000.00
Accrued Interest	99,890.96
Contributions	0.00
Withdrawals	0.00
Transfers Out	-59,309.59
Realized Gains	0.00
Unrealized Gains	0.00
Interest	59,309.59
Dividends	0.00
Change in Accrued Interest	-36,327.67
Portfolio Value on 02-28-18	24,000,000.00
Accrued Interest	63,563.29
Average Capital	24,040,581.37
Total Gain before Fees	22,981.92
IRR for 0.08 Years	0.10%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 02-28-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-171,539.73
Realized Gains	0.00
Unrealized Gains	0.00
Interest	311,347.95
Dividends	0.00
Change in Accrued Interest	-114,943.56
Portfolio Value on 02-28-18	24,000,000.00
Accrued Interest	63,563.29
Average Capital	21,412,659.02
Total Gain before Fees	196,404.39
IRR for 0.91 Years	0.92%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
February 28, 2018

Summary Information

	Totals		Weighted Averages
Par Value	24,000,000	Average Curr. Yld	1.46
Market Value	24,000,000.00	Average Maturity (yrs)	0.21
Total Cost	24,000,000.00	Average Coupon (%)	1.46
Net Gain/Loss	0.00	Average Duration	0.21
Annual Income	350,800.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	24,000,000.00	100.0	1.5	1.462%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	24,000,000.00	100.0	1.5	1.462%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
11-08-2017	7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
11-08-2017	7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
				24,000,000.00		24,000,000.00	0.00	0.0
TOTAL PORTFOLIO				24,000,000.00		24,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 02-01-18 Through 02-28-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-09-2017	02-01-2018	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	10,000,000.00	10,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				10,000,000.00	10,000,000.00	0.00	0.00
		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 02-01-18 Through 02-28-18

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
02-01-2018	02-01-2018	Capitol Federal 2/1/18 1.230% Due 02-01-18	59,309.59
			59,309.59
NET INCOME			59,309.59

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Secondary

From 02-01-18 To 02-28-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
February 28, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	18,814,927.93	18,814,927.93	100.0	0.0	0.00
	0	18,814,927.93	18,814,927.93	100.0	0.0	0.00
TOTAL PORTFOLIO	0	18,814,927.93	18,814,927.93	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
February 28, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	causcash		<u>18,814,927.93</u>		<u>18,814,927.93</u>		<u>18,814,927.93</u>	<u>100.0</u>			
			18,814,927.93		18,814,927.93	0.00	18,814,927.93	100.0	0.00	0.00	0.00
			18,814,927.93		18,814,927.93	0.00	18,814,927.93	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 01-31-18 to 02-28-18

Portfolio Value on 01-31-18	32,106,355.11
Contributions	0.00
Withdrawals	0.00
Transfers Out	-13,295,644.80
Realized Gains	0.00
Unrealized Gains	0.00
Interest	4,217.62
Dividends	0.00
Portfolio Value on 02-28-18	18,814,927.93
Average Capital	31,631,510.65
Total Gain before Fees	4,217.62
IRR for 0.08 Years	0.01%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 02-28-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	99,314,164.90
Transfers Out	-124,114,118.70
Realized Gains	0.00
Unrealized Gains	0.00
Interest	561,560.23
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 02-28-18	18,814,927.93
Accrued Interest	0.00
Average Capital	77,608,182.66
Total Gain before Fees	369,255.39
IRR for 0.91 Years	0.48%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
February 28, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		causcash		18,814,927.93		18,814,927.93		
				18,814,927.93		18,814,927.93		
TOTAL PORTFOLIO				18,814,927.93		18,814,927.93	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 02-01-18 Through 02-28-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 02-01-18 Through 02-28-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
02-28-2018	02-28-2018	causcash	581.46
02-28-2018	02-28-2018	causcash	3,636.16
			4,217.62
NET INCOME			4,217.62

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 02-01-18 To 02-28-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
February 28, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,850,000	1,841,049.17	1,840,527.00	39.9	0.9	16,250.00
Treasury Notes	2,000,000	1,994,414.07	1,994,680.00	43.3	1.0	20,000.00
	3,850,000	3,835,463.24	3,835,207.00	83.2	0.9	36,250.00
Cash and Equiv.						
Cash and Equivalents	0	26,504.48	26,504.48	0.6	0.0	0.00
Treasury Bills	750,000	745,557.81	748,669.50	16.2	0.0	0.00
	750,000	772,062.29	775,173.98	16.8	0.0	0.00
TOTAL PORTFOLIO	4,600,000	4,607,525.53	4,610,380.98	100.0	0.8	36,250.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.71	747,825.00	1,083.33	748,908.33	16.2	1.82	1.00	0.35
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.36	993,570.00	3,572.92	997,142.92	21.6	1.97	0.88	0.58
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.13	99,132.00	0.00	99,132.00	2.2	1.88	0.00	0.46
			<u>1,841,049.17</u>		<u>1,840,527.00</u>	<u>4,656.25</u>	<u>1,845,183.25</u>	<u>39.9</u>	<u>1.90</u>	<u>0.88</u>	<u>0.48</u>
Cash and Equivalents											
	causcash		<u>26,504.48</u>		<u>26,504.48</u>		<u>26,504.48</u>	<u>0.6</u>			
			26,504.48		26,504.48	0.00	26,504.48	0.6	0.00	0.00	0.00
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.82	748,669.50	0.00	748,669.50	16.2	1.49	0.00	0.12
			<u>745,557.81</u>		<u>748,669.50</u>	<u>0.00</u>	<u>748,669.50</u>	<u>16.2</u>	<u>1.49</u>	<u>0.00</u>	<u>0.12</u>
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.84	998,359.38	99.94	999,450.00	3,128.45	1,002,578.45	21.7	1.39	0.75	0.08

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
February 28, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.52	995,230.00	4,155.22	999,385.22	21.6	1.97	1.26	0.66
			1,994,414.07		1,994,680.00	7,283.67	2,001,963.67	43.3	1.68	1.00	0.37
			4,607,525.53		4,610,380.98	11,939.92	4,622,320.90	100.0	1.73	0.79	0.37

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 01-31-18 to 02-28-18

Portfolio Value on 01-31-18	4,609,688.83
Accrued Interest	9,179.52
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	692.15
Interest	0.00
Dividends	0.00
Change in Accrued Interest	2,760.40
Portfolio Value on 02-28-18	4,610,380.98
Accrued Interest	11,939.92
Average Capital	4,618,868.35
Total Gain before Fees	3,452.55
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 02-28-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,102.98
Realized Gains	0.00
Unrealized Gains	2,855.45
Interest	6,280.78
Dividends	0.00
Change in Accrued Interest	11,939.92
Portfolio Value on 02-28-18	4,610,380.98
Accrued Interest	11,939.92
Average Capital	2,500,976.88
Total Gain before Fees	21,076.15
IRR for 0.91 Years	0.84%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
February 28, 2018

Summary Information

	Totals		Weighted Averages
Par Value	4,600,000	Average Curr. Yld	0.79
Market Value	4,583,876.50	Average Maturity (yrs)	0.38
Total Cost	4,581,021.05	Average Coupon (%)	0.79
Net Gain/Loss	2,855.45	Average Duration	0.38
Annual Income	36,250.00	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,988,250.00	65.2	1.0	0.958%	0.4
Not Rated	3	1,595,626.50	34.8	0.5	0.469%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	993,570.00	21.7	0.9	0.875%	0.6
Not Rated	5	3,590,306.50	78.3	0.8	0.764%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.71	747,825.00	-277.50	0.0
12-22-2017	100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.13	99,132.00	185.33	0.2
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.36	993,570.00	-430.00	0.0
				1,841,049.17		1,840,527.00	-522.17	0.0
Treasury Notes								
12-21-2017	1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.84	998,359.38	99.94	999,450.00	1,090.62	0.1
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.52	995,230.00	-824.69	-0.1
				1,994,414.07		1,994,680.00	265.93	0.0
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.82	748,669.50	3,111.69	0.4
				745,557.81		748,669.50	3,111.69	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
February 28, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		causcash		26,504.48		26,504.48		
				26,504.48		26,504.48		
TOTAL PORTFOLIO				4,607,525.53		4,610,380.98	2,855.45	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 From 02-01-18 Through 02-28-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 02-01-18 Through 02-28-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 02-01-18 To 02-28-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!