



City of Lawrence

July 2018

Security Investment Report

City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
July 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	21,534,000	21,465,165.95	21,474,391.37	12.0	1.0	205,212.50
Treasury Notes	20,184,000	20,087,645.13	20,139,704.04	11.2	1.0	201,981.25
	41,718,000	41,552,811.08	41,614,095.41	23.2	1.0	407,193.75
Cash and Equiv.						
Cash and Equivalents	0	23,929,009.02	23,929,009.02	13.3	0.0	0.00
Certificate of Deposit	114,000,000	114,000,000.00	114,000,000.00	63.5	1.8	2,099,950.00
Mutual Funds	74,195	74,195.23	74,195.23	0.0	0.0	25.73
	114,074,195	138,003,204.25	138,003,204.25	76.8	1.5	2,099,975.73
TOTAL PORTFOLIO	155,792,195	179,556,015.33	179,617,299.66	100.0	1.4	2,507,169.48

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.93	760,978.27	9,739.17	770,717.44	0.4	2.31	3.72	0.64
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.57	1,822,131.00	953.12	1,823,084.12	1.0	2.18	1.26	0.46
1,250,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.250% Due 01-16-19	99.91	1,248,837.50	99.97	1,249,687.50	3,776.04	1,253,463.54	0.7	1.82	0.63	0.02
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018	99.40	994,000.00	99.80	998,040.00	2,916.67	1,000,956.67	0.6	2.02	0.88	0.17
6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.875% Due 10-01-18	99.80	6,586,726.00	99.82	6,588,034.20	0.00	6,588,034.20	3.7	1.87	0.00	0.10
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.000% Due 09-04-18	99.56	9,956,425.00	99.56	9,955,600.00	1,145.83	9,956,745.83	5.5	2.28	1.38	0.49
100,000	FEDL HOME LOAN BK CONS DISC NT 1.375% 01/28/2019	98.95	98,946.67	99.92	99,920.40	0.00	99,920.40	0.1	1.79	0.00	0.04
			21,465,165.95		21,474,391.37	18,530.83	21,492,922.20	12.0	2.10	0.96	0.33
Cash and Equivalents											
	Cash		23,928,876.69		23,928,876.69		23,928,876.69	13.3			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		132.33		132.33		132.33	0.0			
			23,929,009.02		23,929,009.02	0.00	23,929,009.02	13.3	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	24,296.71	3,524,296.71	1.9	2.06	2.06	0.41
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	31,800.00	10,031,800.00	5.6	2.20	2.19	0.35
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	89,235.62	5,089,235.62	2.8	1.39	1.41	0.72
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	81,523.29	10,081,523.29	5.6	1.73	1.73	0.02
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	22,881.37	3,522,881.37	1.9	1.94	1.94	0.16
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	66,323.29	5,066,323.29	2.8	1.75	1.78	1.23
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	62,969.86	5,062,969.86	2.8	1.67	1.69	0.74
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	85,331.51	10,085,331.51	5.6	1.74	1.74	0.17
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	14,810.96	5,014,810.96	2.8	2.05	2.04	0.18
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	56,073.97	10,056,073.97	5.6	2.11	2.11	0.25
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	64,423.01	7,064,423.01	3.9	2.21	2.21	0.31
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	1,824.66	5,001,824.66	2.8	2.23	2.22	0.50
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	69,249.32	5,069,249.32	2.8	1.41	1.42	0.52
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	82,389.04	10,082,389.04	5.6	1.68	1.68	0.00
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	75,101.37	5,075,101.37	2.8	1.52	1.54	1.01

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	80,465.75	5,080,465.75	2.8	1.61	1.65	1.99
5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	26,863.70	5,026,863.70	2.8	2.16	2.15	0.09
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	82,273.97	5,082,273.97	2.8	1.29	1.30	0.23
			<u>114,000,000.00</u>		<u>114,000,000.00</u>	<u>101,837.40</u>	<u>115,017,837.40</u>	<u>63.5</u>	<u>1.84</u>	<u>1.84</u>	<u>0.42</u>
Mutual Funds											
74,195	TD INSTL TREAS OBL MM COMM CL	1.00	74,195.23	1.00	74,195.23		74,195.23	0.0			0.00
			<u>74,195.23</u>		<u>74,195.23</u>	<u>0.00</u>	<u>74,195.23</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.19	783,612.06	2,716.99	786,329.05	0.4	2.26	0.76	0.53
5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.80	4,989,850.00	12,500.00	5,002,350.00	2.8	1.97	0.75	0.17
3,000,000	US TREASURY SENIOR NOTE 1% 08/15/2018	99.91	2,997,446.88	99.97	2,998,980.00	13,756.91	3,012,736.91	1.7	1.81	1.00	0.04
1,000,000	US TREASURY SENIOR NOTE 1.000% Due 08-15-18	99.60	995,955.00	99.71	997,110.00	1,270.49	998,380.49	0.6	2.20	1.50	0.41
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018	99.61	996,054.69	99.80	998,040.00	3,142.08	1,001,182.08	0.6	2.03	1.25	0.25
	1.500% Due 12-31-18										
	1.25% 10/31/2018										
	1.250% Due 10-31-18										

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018	99.68	5,012,726.46	99.77	5,017,282.43	13,153.29	5,030,435.72	2.8	2.05	1.25	0.29
4,365,000	1.250% Due 11-15-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018	99.38	4,337,918.35	99.77	4,354,829.55	11,165.93	4,365,995.48	2.4	2.00	0.88	0.21
	0.875% Due 10-15-18										
			20,087,645.13		20,139,704.04	57,705.69	20,197,409.73	11.2	2.00	1.00	0.22
			179,556,015.33		179,617,299.66	1,094,073.92	180,711,373.58	100.0	1.64	1.40	0.33

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 06-30-18 to 07-31-18

Portfolio Value on 06-30-18	188,235,699.99
Accrued Interest	1,025,082.73
Contributions	0.00
Withdrawals	-10,071,973.14
Transfers In	1,338,908.62
Transfers Out	-82,357.05
Realized Gains	24,795.87
Unrealized Gains	19,341.54
Interest	152,883.83
Dividends	0.00
Change in Accrued Interest	68,991.20
Portfolio Value on 07-31-18	179,617,299.66
Accrued Interest	1,094,073.92
Average Capital	188,961,364.26
Total Gain before Fees	266,012.44
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 07-31-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	71,861,747.08
Withdrawals	-35,165,801.78
Transfers In	246,337,370.88
Transfers Out	-168,189,757.61
Realized Gains	241,599.96
Unrealized Gains	61,284.33
Interest	1,414,894.94
Dividends	2,640.36
Change in Accrued Interest	723,262.24
Portfolio Value on 07-31-18	179,617,299.66
Accrued Interest	1,094,073.92
Average Capital	164,849,170.11
Total Gain before Fees	2,443,681.83
IRR for 1.33 Years	1.48%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
July 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	155,718,000	Average Curr. Yld	1.61
Market Value	155,614,095.41	Average Maturity (yrs)	0.39
Total Cost	155,552,811.08	Average Coupon (%)	1.61
Net Gain/Loss	61,284.33	Average Duration	0.38
Annual Income	2,507,143.75	Average Moody Rating	Aaa
Number of Issues	32	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	10	33,381,550.48	21.5	1.1	1.114%	0.3
Not Rated	22	122,232,544.93	78.5	1.7	1.746%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	4	14,025,458.50	9.0	1.3	1.256%	0.4
Not Rated	28	141,588,636.91	91.0	1.6	1.646%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
July 31, 2018

Securities	Market Value	Pct.
Cash	23,928,876.69	13.32
Capitol Federal 12/7/18 2.190% Due 12-07-18	10,000,000.00	5.57
Capitol Federal 8/9/18 1.730% Due 08-09-18	10,000,000.00	5.57
Intrust 10/1/18 1.740% Due 10-01-18	10,000,000.00	5.57
Intrust 11/1/18 2.110% Due 11-01-18	10,000,000.00	5.57
Intrust 8/1/18 1.680% Due 08-01-18	10,000,000.00	5.57
FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	9,955,600.00	5.54
Intrust 11/25/18 2.210% Due 11-25-18	7,000,000.00	3.90
FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	6,588,034.20	3.67
US TREASURY SENIOR NOTE 11/15/2018 1.250% Due 11-15-18	5,017,282.43	2.79
Total	102,489,793.32	57.06

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2018

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Agency Securities													
FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018 0.625% Due 08-07-18		3,906.25											3,906.25
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18		100,000.00											100,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18				4,375.00									4,375.00
FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19							11,437.50						11,437.50
FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19							68,750.00						68,750.00
LN MTG CORP 3.750% Due 03-27-19													
TOTAL		103,906.25	14,137.50	4,375.00			80,187.50		14,137.50				216,743.75

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2018

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Treasury Notes													
US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18		15,000.00											15,000.00
US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18			18,750.00										18,750.00
US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18				19,096.87									19,096.87
US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18				12,500.00									12,500.00
US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18					31,431.25								31,431.25
US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18						15,000.00							15,000.00
UNITED STATES TREAS NTS 0.750% Due 02-15-19		2,962.50						2,962.50					5,925.00
TOTAL		17,962.50	18,750.00	31,596.87	31,431.25	15,000.00		2,962.50					117,703.12

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2018

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Certificate of Deposit													
Intrust 8/1/18		82,849.32											82,849.32
1.680% Due 08-01-18													
Capitol Federal		85,789.04											85,789.04
8/9/18													
1.730% Due 08-09-18													
Intrust 9/1/18			36,310.27										36,310.27
2.155% Due 09-01-18													
Capitol Federal			34,043.01										34,043.01
9/29/18													
1.940% Due 09-29-18													
Intrust 10/1/18				114,887.67									114,887.67
1.740% Due 10-01-18													
Intrust 10/6/18				33,534.25									33,534.25
2.040% Due 10-06-18													
Intrust CD 10/25/18				97,589.04									97,589.04
1.300% Due 10-25-18													
Intrust 11/1/18					109,835.62								109,835.62
2.110% Due 11-01-18													
Intrust 11/25/18					114,011.78								114,011.78
2.210% Due 11-25-18													
Capitol Federal						109,200.00							109,200.00
12/7/18													
2.190% Due 12-07-18													
Capitol Federal						54,124.38							54,124.38
12/29/18													
2.060% Due 12-29-18													
Intrust 2/1/19								58,084.93					58,084.93
2.220% Due 02-01-19													
Intrust 2/9/19								106,791.78					106,791.78
1.420% Due 02-09-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2018

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Capitol Federal 4/25/19 1.410% Due 04-25-19										141,000.00			141,000.00
Capitol Federal CD 5/1/19 1.690% Due 05-01-19											126,402.74		126,402.74
TOTAL		168,638.36	70,353.29	246,010.96	223,847.40	163,324.38		164,876.71		141,000.00	126,402.74		1,304,453.84
GRAND TOTAL		290,507.11	103,240.79	281,982.83	255,278.65	178,324.38	80,187.50	167,839.21	14,137.50	141,000.00	126,402.74		1,638,900.71

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-09-2018	1,250,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018	99.91	1,248,837.50	99.97	1,249,687.50	850.00	0.1
12-22-2017	100,000	0.625% Due 08-07-18 FEDL HOME LOAN BK CONS DISC NT	98.95	98,946.67	99.92	99,920.40	973.73	1.0
07-26-2018	6,600,000	0.000% Due 08-16-18 FEDERAL NATL MTG ASSN DISC NT	99.80	6,586,726.00	99.82	6,588,034.20	1,308.20	0.0
12-21-2017	1,000,000	0.000% Due 09-04-18 FEDERAL HOME LOAN BANKS DEBENTURE	99.40	994,000.00	99.80	998,040.00	4,040.00	0.4
		0.875% 10/01/2018						
02-01-2018	1,830,000	0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE	99.39	1,818,788.80	99.57	1,822,131.00	3,342.20	0.2
		1.25% 01/16/2019						
07-16-2018	10,000,000	1.250% Due 01-16-19 FEDERAL NATL MTG ASSN SENIOR NOTE	99.56	9,956,425.00	99.56	9,955,600.00	-825.00	0.0
		1.375% 01/28/2019						
07-18-2018	754,000	1.375% Due 01-28-19 FEDERAL HOME LN MTG CORP	100.99	761,441.98	100.93	760,978.27	-463.71	-0.1
		3.750% Due 03-27-19						
				21,465,165.95		21,474,391.37	9,225.42	0.0
Treasury Notes								
07-09-2018	3,000,000	US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18	99.91	2,997,446.88	99.97	2,998,980.00	1,533.12	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.80	4,989,850.00	23,418.75	0.5
02-01-2018	4,365,000	0.750% Due 09-30-18 US TREASURY SENIOR NOTE	99.38	4,337,918.35	99.77	4,354,829.55	16,911.20	0.4
01-22-2018	1,000,000	0.875% 10/15/2018 0.875% Due 10-15-18 US TREASURY SENIOR NOTE	99.61	996,054.69	99.80	998,040.00	1,985.31	0.2
06-15-2018	5,029,000	1.25% 10/31/2018 1.250% Due 10-31-18 US TREASURY SENIOR NOTE	99.68	5,012,726.46	99.77	5,017,282.43	4,555.97	0.1
04-03-2018	1,000,000	1.250% Due 11-15-18 US TREASURY SENIOR NOTE	99.60	995,955.00	99.71	997,110.00	1,155.00	0.1
04-13-2018	790,000	1.5% 12/31/2018 1.500% Due 12-31-18 UNITED STATES TREAS NTS	98.87	781,112.50	99.19	783,612.06	2,499.56	0.3
		0.750% Due 02-15-19		20,087,645.13		20,139,704.04	52,058.91	0.3
Certificate of Deposit								
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
05-01-2018	5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
02-02-2018	10,000,000	Intrust 10/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.740% Due 10-01-18						
06-08-2018	5,000,000	Intrust 10/6/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.040% Due 10-06-18						
04-25-2017	5,000,000	Intrust CD 10/25/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.300% Due 10-25-18						
04-25-2018	10,000,000	Intrust 11/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.110% Due 11-01-18						
03-01-2018	7,000,000	Intrust 11/25/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.210% Due 11-25-18						
06-08-2018	10,000,000	Capitol Federal 12/7/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.190% Due 12-07-18						
03-30-2018	3,500,000	Capitol Federal 12/29/18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.060% Due 12-29-18						
07-25-2018	5,000,000	Intrust 2/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.220% Due 02-01-19						
08-09-2017	5,000,000	Intrust 2/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.420% Due 02-09-19						
04-25-2017	5,000,000	Capitol Federal 4/25/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.410% Due 04-25-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		5/1/19						
		1.690% Due 05-01-19						
08-09-2017	5,000,000	Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.540% Due 08-09-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
08-09-2017	5,000,000	Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				114,000,000.00		114,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		23,928,876.69		23,928,876.69		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
 July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		132.33		132.33		
				23,929,009.02		23,929,009.02		
Mutual Funds								
07-11-2018	74,195	TD INSTL TREAS OBL MM COMM CL	1.00	74,195.23	1.00	74,195.23	0.00	0.0
				74,195.23		74,195.23	0.00	0.0
TOTAL PORTFOLIO				179,556,015.33		179,617,299.66	61,284.33	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 07-01-18 Through 07-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-07-2018	07-05-2018	1,180,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-05-18	1,176,708.71	1,180,000.00	3,291.29	
10-17-2017	07-06-2018	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	748,102.50	750,000.00	1,897.50	
05-16-2018	07-09-2018	3,190,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-18	3,181,430.61	3,190,000.00	8,569.39	
06-05-2018	07-16-2018	9,980,000	US TREASURY SENIOR NOTE 0.875% 07/15/2018	9,969,246.60	9,980,000.00	10,753.40	
04-25-2017	07-25-2018	2,500,000	0.875% Due 07-15-18 Intrust CD 7/25/18	2,500,000.00	2,500,000.00		0.00
04-25-2017	07-25-2018	2,500,000	1.240% Due 07-25-18 Capitol Federal 7/25/18	2,500,000.00	2,500,000.00		0.00
05-08-2018	07-26-2018	6,069	1.240% Due 07-25-18 TD INSTL TREAS OBL MM COMM CL	6,069.20	6,069.20	0.00	
06-14-2018	07-26-2018	512,338	TD INSTL TREAS OBL MM COMM CL	512,337.69	512,337.69	0.00	
07-11-2018	07-26-2018	34,332	TD INSTL TREAS OBL MM COMM CL	34,331.61	34,331.61	0.00	
02-01-2018	07-27-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	5,975,857.00	6,000,000.00	24,143.00	
07-11-2018	07-30-2018	50	0.750% Due 07-27-18 TD INSTL TREAS OBL MM COMM CL	50.00	50.00	0.00	

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
 From 07-01-18 Through 07-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-22-2018	07-31-2018	10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	9,916,550.00	10,000,000.00	83,450.00	
TOTAL GAINS						132,104.58	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				36,520,683.92	36,652,788.50	132,104.58	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

July 31, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.14%	0.15%
Year-to-Date	0.83%	0.93%
Inception-to-Date	1.46%	1.65%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON

City of Lawrence

Consolidated

July 31, 2018

Period	Portfolio 2017	Portfolio 2018
Month-to-Date	0.04%	0.14%
Year-to-Date	0.16%	0.83%
Inception-to-Date	0.16%	1.46%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

July 31, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	23,913,605
2	MIP	15,157
3		
Total		<u>23,928,761</u>

Portfolio Target 25,000,000
(Below Target) (1,071,239)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,081,523
2		
3		
4		
Total		<u>10,081,523</u>

Portfolio Target 10,000,000
Above Target 81,523

Farmland

Item	Holding	Value
1	Agency Securities	1,871,595
2	Treasury Securities	2,785,892
3	Cash	115
Total		<u>4,657,601</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	17,117,573
2		
3		
Total		<u>17,117,573</u>

Portfolio Target 17,000,000
Above Target 117,573

Income

Item	Holding	Value
1	From TDA	124,925,915
2		
3		
Total		<u>124,925,915</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
July 31, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
Total										30,250,000

Current Bank Balance: 23,922,825
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	98.940	0.353	2,795,450	100.0%	2,795,450
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.789	0.069	1,799,059	100.0%	1,799,059
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	98.900	0.300	2,141,319	100.0%	2,141,319
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	98.900	0.301	2,086,639	100.0%	2,086,639
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.929	0.267	2,093,386	100.0%	2,093,386
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	101.075	0.104	1,727,263	100.0%	1,727,263
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	94.722	0.405	766,813	100.0%	766,813
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	97.801	0.344	3,364,345	100.0%	3,364,345
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	101.075	0.104	732,778	100.0%	732,778
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	97.929	0.292	2,002,416	100.0%	2,002,416
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	98.900	0.300	296,608	100.0%	296,608
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	98.900	0.301	894,274	100.0%	894,274
14	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.128	0.002	131,259	100.0%	131,259
15	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.096	0.074	407,141	100.0%	407,141
16	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.789	0.069	830,335	100.0%	830,335
17	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	94.499	0.388	732,644	100.0%	732,644
18	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	97.894	0.441	1,078,522	100.0%	1,078,522
19	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	98.940	0.353	3,494,312	100.0%	3,494,312
20	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	96.681	0.212	2,052,308	100.0%	2,052,308
21	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.341	0.167	1,230,245	100.0%	1,230,245
22	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	97.933	0.300	1,763,749	100.0%	1,763,749
23	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	96.118	0.328	2,522,414	100.0%	2,522,414
24	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	97.929	0.262	6,458,113	100.0%	6,458,113
25	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	98.900	0.351	5,560,638	100.0%	5,560,638

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
July 31, 2018

Total 47,212,030

Current Bank Balance: 42,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	14,655,000	93.672	0.858	11,775,418	100.0%	11,775,418
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	93.672	0.858	12,052,628	100.0%	12,052,628
4	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	19,500,000	99.287	0.172	3,338,244	100.0%	3,338,244
5	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	11,630,000	99.287	0.172	1,990,963	100.0%	1,990,963
6	FNR 2011-87 AB	Mtge 10/25/2040	Agency	3136A02U0	25,000,000	100.768	0.081	2,040,207	100.0%	2,040,207
7	FHR 4449 PA	Mtge 11/15/2043	Agency	3137BGMY2	9,389,271	98.008	0.699	6,432,467	100.0%	6,432,467
8	GNR 2014-25 BG	Mtge 9/16/2026	Agency	38379ADU1	6,875,000	99.350	0.299	2,042,088	100.0%	2,042,088
9	FEDERAL HOME LOAN BANK	Govt 6/5/2024	Agency	3130ABJA5	8,525,000	96.635	1.000	8,238,145	100.0%	8,238,145
10	FN AL8934	Mtge 10/1/2033	Agency	3138ET4U7	4,100,000	102.738	0.655	2,758,120	100.0%	2,758,120
11	FNR 2017-16 KF	Mtge 3/25/2047	Agency	3136AVZY8	7,121,099	100.573	0.364	2,608,744	100.0%	2,608,744
12	FNR 2016-49 LA	Mtge 1/25/2043	Agency	3136ATKP8	13,200,000	100.314	0.813	10,765,978	100.0%	10,765,978
13	FN AL7654	Mtge 9/1/2035	Agency	3138EQQG0	1,500,000	98.315	0.694	1,023,039	100.0%	1,023,039
14	FNR 2013-13 PH	Mtge 4/25/2042	Agency	3136ACH53	11,100,000	97.230	0.477	5,142,962	100.0%	5,142,962
15	FNA 2017-M3 A1	Mtge 12/25/2026	Agency	3136AVQQ5	3,000,000	97.171	0.904	2,633,977	100.0%	2,633,977
Total										73,092,979

Current Bank Balance: 72,000,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital & Bond
July 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	9,680,000	9,654,352.30	9,659,852.70	56.5	0.3	30,687.50
Treasury Notes	7,365,000	7,335,365.23	7,353,809.55	43.0	0.9	68,193.75
	17,045,000	16,989,717.53	17,013,662.25	99.6	0.6	98,881.25
Cash and Equiv.						
Cash and Equivalents	0	63.36	63.36	0.0	0.0	0.00
Mutual Funds	74,195	74,195.23	74,195.23	0.4	0.0	25.73
	74,195	74,258.59	74,258.59	0.4	0.0	25.73
TOTAL PORTFOLIO	17,119,195	17,063,976.12	17,087,920.84	100.0	0.6	98,906.98

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.57	1,822,131.00	953.12	1,823,084.12	10.7	2.18	1.26	0.46
1,250,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018 0.625% Due 08-07-18	99.91	1,248,837.50	99.97	1,249,687.50	3,776.04	1,253,463.54	7.3	1.82	0.63	0.02
6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	99.80	6,586,726.00	99.82	6,588,034.20	0.00	6,588,034.20	38.6	1.87	0.00	0.10
			<u>9,654,352.30</u>		<u>9,659,852.70</u>	<u>4,729.17</u>	<u>9,664,581.87</u>	<u>56.5</u>	<u>1.92</u>	<u>0.32</u>	<u>0.15</u>
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		63.36		63.36		63.36	0.0			
			<u>63.36</u>		<u>63.36</u>	<u>0.00</u>	<u>63.36</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Mutual Funds											
74,195	TD INSTL TREAS OBL MM COMM CL	1.00	74,195.23	1.00	74,195.23		74,195.23	0.4			0.00
			<u>74,195.23</u>		<u>74,195.23</u>	<u>0.00</u>	<u>74,195.23</u>	<u>0.4</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
3,000,000	US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18	99.91	2,997,446.88	99.97	2,998,980.00	13,756.91	3,012,736.91	17.6	1.81	1.00	0.04

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.77	4,354,829.55	11,165.93	4,365,995.48	25.5	2.00	0.88	0.21
			<u>7,335,365.23</u>		<u>7,353,809.55</u>	<u>24,922.84</u>	<u>7,378,732.39</u>	<u>43.0</u>	<u>1.92</u>	<u>0.93</u>	<u>0.14</u>
			17,063,976.12		17,087,920.84	29,652.01	17,117,572.85	100.0	1.91	0.58	0.15

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
 From 06-30-18 to 07-31-18

Portfolio Value on 06-30-18	17,053,673.47
Accrued Interest	37,476.78
Contributions	0.00
Withdrawals	0.00
Realized Gains	6,349.24
Unrealized Gains	9,234.15
Interest	18,663.98
Dividends	0.00
Change in Accrued Interest	-7,824.77
Portfolio Value on 07-31-18	17,087,920.84
Accrued Interest	29,652.01
Average Capital	17,091,150.25
Total Gain before Fees	26,422.60
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
From 04-01-17 to 07-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-10,093,725.58
Transfers In	17,015,000.00
Realized Gains	92,896.15
Unrealized Gains	23,944.72
Interest	47,999.56
Dividends	2,640.36
Change in Accrued Interest	29,652.01
Portfolio Value on 07-31-18	17,087,920.84
Accrued Interest	29,652.01
Average Capital	10,982,160.88
Total Gain before Fees	197,132.80
IRR for 1.33 Years	1.80%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital & Bond
July 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	17,045,000	Average Curr. Yld	0.58
Market Value	17,013,662.25	Average Maturity (yrs)	0.15
Total Cost	16,989,717.53	Average Coupon (%)	0.58
Net Gain/Loss	23,944.72	Average Duration	0.15
Annual Income	98,881.25	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	10,425,628.05	61.3	0.9	0.947%	0.2
Not Rated	1	6,588,034.20	38.7	0.0	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	3,071,818.50	18.1	1.0	0.996%	0.3
Not Rated	3	13,941,843.75	81.9	0.5	0.488%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-09-2018	1,250,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018	99.91	1,248,837.50	99.97	1,249,687.50	850.00	0.1
07-26-2018	6,600,000	0.625% Due 08-07-18 FEDERAL NATL MTG ASSN DISC NT	99.80	6,586,726.00	99.82	6,588,034.20	1,308.20	0.0
02-01-2018	1,830,000	0.000% Due 09-04-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.57	1,822,131.00	3,342.20	0.2
				9,654,352.30		9,659,852.70	5,500.40	0.1
Treasury Notes								
07-09-2018	3,000,000	US TREASURY SENIOR NOTE 1% 08/15/2018 1.000% Due 08-15-18	99.91	2,997,446.88	99.97	2,998,980.00	1,533.12	0.1
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.77	4,354,829.55	16,911.20	0.4
				7,335,365.23		7,353,809.55	18,444.32	0.3
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		63.36		63.36		
				63.36		63.36		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
 July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Mutual Funds								
07-11-2018	74,195	TD INSTL TREAS OBL MM COMM CL	1.00	74,195.23	1.00	74,195.23	0.00	0.0
				74,195.23		74,195.23	0.00	0.0
TOTAL PORTFOLIO				17,063,976.12		17,087,920.84	23,944.72	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
From 07-01-18 Through 07-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-07-2018	07-05-2018	1,180,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-05-18	1,176,708.71	1,180,000.00	3,291.29	
05-16-2018	07-09-2018	3,190,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-18	3,181,430.61	3,190,000.00	8,569.39	
05-08-2018	07-26-2018	6,069	TD INSTL TREAS OBL MM COMM CL	6,069.20	6,069.20	0.00	
06-14-2018	07-26-2018	512,338	TD INSTL TREAS OBL MM COMM CL	512,337.69	512,337.69	0.00	
07-11-2018	07-26-2018	34,332	TD INSTL TREAS OBL MM COMM CL	34,331.61	34,331.61	0.00	
02-01-2018	07-27-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	5,975,857.00	6,000,000.00	24,143.00	
07-11-2018	07-30-2018	50	TD INSTL TREAS OBL MM COMM CL	50.00	50.00	0.00	
TOTAL GAINS						36,003.68	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				10,886,784.82	10,922,788.50	36,003.68	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital & Bond
From 07-01-18 Through 07-31-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
07-09-2018	07-10-2018	FEDERAL HOME LOAN BANKS DEBENTURE 08/07/2018 0.625% Due 08-07-18	0.625%	-3,320.31
07-16-2018	07-16-2018	FEDERAL HOME LOAN BANKS DEBENTURE 01/16/2019 1.250% Due 01-16-19	1.25%	11,437.50
07-27-2018	07-27-2018	FEDERAL NATL MTG ASSN NOTE CALLABLE 07/27/2018 0.750% Due 07-27-18	0.75%	22,500.00
				30,617.19
Treasury Notes				
07-09-2018	07-10-2018	US TREASURY SENIOR NOTE 1.000% Due 08-15-18	1% 08/15/2018	-12,016.57
				-12,016.57
Cash and Equivalents				
07-31-2018	07-31-2018	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		63.36
				63.36
NET INCOME				18,663.98

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital & Bond
From 07-01-18 To 07-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
07-01-2018			Beginning Balance		198.10
07-05-2018	07-05-2018	dp	Sale	FEDL HOME LOAN BK CONS DISC NT	1,180,000.00
				0.000% Due 07-05-18	
07-09-2018	07-10-2018	wd	Purchase	US TREASURY SENIOR NOTE 1% 08/15/2018	-2,997,446.88
				1.000% Due 08-15-18	
07-09-2018	07-10-2018	wd	Purchase	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018	-1,248,837.50
				0.625% Due 08-07-18	
07-09-2018	07-09-2018	dp	Sale	FEDL HOME LOAN BK CONS DISC NT	3,190,000.00
				0.000% Due 07-09-18	
07-09-2018	07-10-2018	wd	Accrued Interest	US TREASURY SENIOR NOTE 1% 08/15/2018	-12,016.57
				1.000% Due 08-15-18	
07-09-2018	07-10-2018	wd	Accrued Interest	FEDERAL HOME LOAN BANKS DEBENTURE 0.625% 08/07/2018	-3,320.31
				0.625% Due 08-07-18	
07-11-2018	07-12-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-108,576.84
07-16-2018	07-16-2018	dp	Interest	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	11,437.50
				1.250% Due 01-16-19	
07-26-2018	07-27-2018	wd	Purchase	FEDERAL NATL MTG ASSN DISC NT	-6,586,726.00
				0.000% Due 09-04-18	
07-26-2018	07-27-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	552,738.50

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital & Bond
From 07-01-18 To 07-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-27-2018	07-27-2018	dp	Interest	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	22,500.00
07-27-2018	07-27-2018	dp	Sale	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	6,000,000.00
07-30-2018	07-31-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	50.00
07-31-2018	07-31-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	63.36
07-31-2018			Ending Balance		63.36

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
July 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	10,000,000	9,956,425.00	9,955,600.00	8.0	1.4	137,500.00
Treasury Notes	10,029,000	9,979,157.71	10,007,132.43	8.1	1.0	100,362.50
	20,029,000	19,935,582.71	19,962,732.43	16.1	1.2	237,862.50
Cash and Equiv.						
Cash and Equivalents	0	68.97	68.97	0.0	0.0	0.00
Certificate of Deposit	104,000,000	104,000,000.00	104,000,000.00	83.9	1.9	1,926,950.00
	104,000,000	104,000,068.97	104,000,068.97	83.9	1.9	1,926,950.00
TOTAL PORTFOLIO	124,029,000	123,935,651.68	123,962,801.40	100.0	1.7	2,164,812.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.56	9,955,600.00	1,145.83	9,956,745.83	8.0	2.28	1.38	0.49
			<u>9,956,425.00</u>		<u>9,955,600.00</u>	<u>1,145.83</u>	<u>9,956,745.83</u>	<u>8.0</u>	<u>2.28</u>	<u>1.38</u>	<u>0.49</u>
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		68.97		68.97		68.97	0.0			
			<u>68.97</u>		<u>68.97</u>	<u>0.00</u>	<u>68.97</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	24,296.71	3,524,296.71	2.8	2.06	2.06	0.41
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	31,800.00	10,031,800.00	8.1	2.20	2.19	0.35
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	89,235.62	5,089,235.62	4.0	1.39	1.41	0.72
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	22,881.37	3,522,881.37	2.8	1.94	1.94	0.16
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	66,323.29	5,066,323.29	4.0	1.75	1.78	1.23
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	62,969.86	5,062,969.86	4.0	1.67	1.69	0.74
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	85,331.51	10,085,331.51	8.1	1.74	1.74	0.17
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	14,810.96	5,014,810.96	4.0	2.05	2.04	0.18

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	56,073.97	10,056,073.97	8.1	2.11	2.11	0.25
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	64,423.01	7,064,423.01	5.6	2.21	2.21	0.31
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	1,824.66	5,001,824.66	4.0	2.23	2.22	0.50
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	69,249.32	5,069,249.32	4.0	1.41	1.42	0.52
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	82,389.04	10,082,389.04	8.1	1.68	1.68	0.00
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	75,101.37	5,075,101.37	4.0	1.52	1.54	1.01
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	80,465.75	5,080,465.75	4.0	1.61	1.65	1.99
5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	26,863.70	5,026,863.70	4.0	2.16	2.15	0.09
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	82,273.97	5,082,273.97	4.0	1.29	1.30	0.23
			104,000,000.00		104,000,000.00	936,314.11	104,936,314.11	83.9	1.85	1.85	0.46
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.80	4,989,850.00	12,500.00	5,002,350.00	4.0	1.97	0.75	0.17
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.77	5,017,282.43	13,153.29	5,030,435.72	4.0	2.05	1.25	0.29
			9,979,157.71		10,007,132.43	25,653.29	10,032,785.72	8.1	2.01	1.00	0.23
			123,935,651.68		123,962,801.40	963,113.24	124,925,914.64	100.0	1.89	1.75	0.44

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 06-30-18 to 07-31-18

Portfolio Value on 06-30-18	133,960,823.64
Accrued Interest	910,694.68
Contributions	0.00
Withdrawals	-10,071,973.14
Transfers Out	-77,758.40
Realized Gains	18,363.38
Unrealized Gains	7,654.66
Interest	125,691.26
Dividends	0.00
Change in Accrued Interest	52,418.55
Portfolio Value on 07-31-18	123,962,801.40
Accrued Interest	963,113.24
Average Capital	134,529,057.62
Total Gain before Fees	204,127.85
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 04-01-17 to 07-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	61,862,581.45
Withdrawals	-25,072,076.20
Transfers In	109,000,000.00
Transfers Out	-22,382,265.37
Realized Gains	145,165.69
Unrealized Gains	27,149.72
Interest	382,246.11
Dividends	0.00
Change in Accrued Interest	963,113.24
Portfolio Value on 07-31-18	123,962,801.40
Accrued Interest	963,113.24
Average Capital	72,451,975.44
Total Gain before Fees	1,517,674.76
IRR for 1.33 Years	2.09%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
July 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	124,029,000	Average Curr. Yld	1.75
Market Value	123,962,732.43	Average Maturity (yrs)	0.45
Total Cost	123,935,582.71	Average Coupon (%)	1.75
Net Gain/Loss	27,149.72	Average Duration	0.44
Annual Income	2,164,812.50	Average Moody Rating	Aaa
Number of Issues	20	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	19,962,732.43	16.1	1.2	1.187%	0.4
Not Rated	17	104,000,000.00	83.9	1.9	1.853%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	9,955,600.00	8.0	1.4	1.375%	0.5
Not Rated	19	114,007,132.43	92.0	1.8	1.778%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-16-2018	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.56	9,955,600.00	-825.00	0.0
				9,956,425.00		9,955,600.00	-825.00	0.0
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.80	4,989,850.00	23,418.75	0.5
06-15-2018	5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.77	5,017,282.43	4,555.97	0.1
				9,979,157.71		10,007,132.43	27,974.72	0.3
Certificate of Deposit								
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
05-01-2018	5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
06-08-2018	5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2018	10,000,000	Intrust 11/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.110% Due 11-01-18						
03-01-2018	7,000,000	Intrust 11/25/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.210% Due 11-25-18						
06-08-2018	10,000,000	Capitol Federal 12/7/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.190% Due 12-07-18						
03-30-2018	3,500,000	Capitol Federal 12/29/18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.060% Due 12-29-18						
07-25-2018	5,000,000	Intrust 2/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.220% Due 02-01-19						
08-09-2017	5,000,000	Intrust 2/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.420% Due 02-09-19						
04-25-2017	5,000,000	Capitol Federal 4/25/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.410% Due 04-25-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		5/1/19						
		1.690% Due 05-01-19						
08-09-2017	5,000,000	Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.540% Due 08-09-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
08-09-2017	5,000,000	Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				104,000,000.00		104,000,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT		68.97		68.97		
		ACCOUNT IDA12 NOT CO						
				68.97		68.97		
TOTAL PORTFOLIO				123,935,651.68		123,962,801.40	27,149.72	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 07-01-18 Through 07-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-05-2018	07-16-2018	9,980,000	US TREASURY SENIOR NOTE 0.875% 07/15/2018	9,969,246.60	9,980,000.00	10,753.40	
04-25-2017	07-25-2018	2,500,000	0.875% Due 07-15-18 Intrust CD 7/25/18	2,500,000.00	2,500,000.00		0.00
04-25-2017	07-25-2018	2,500,000	1.240% Due 07-25-18 Capitol Federal 7/25/18	2,500,000.00	2,500,000.00		0.00
01-22-2018	07-31-2018	10,000,000	1.240% Due 07-25-18 FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018	9,916,550.00	10,000,000.00	83,450.00	
			0.000% Due 07-31-18				
TOTAL GAINS						94,203.40	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				24,885,796.60	24,980,000.00	94,203.40	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 07-01-18 Through 07-31-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
07-16-2018	07-17-2018	FEDERAL NATL MTG ASSN SENIOR NOTE	1.375%	-64,548.61
		01/28/2019		
		1.375% Due 01-28-19		
07-30-2018	07-30-2018	FEDERAL NATL MTG ASSN SENIOR NOTE	1.375%	68,750.00
		01/28/2019		
		1.375% Due 01-28-19		
				4,201.39
Treasury Notes				
07-16-2018	07-16-2018	US TREASURY SENIOR NOTE	0.875% 07/15/2018	43,662.50
		0.875% Due 07-15-18		
				43,662.50
Cash and Equivalents				
07-31-2018	07-31-2018	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	68.97
				68.97
Certificate of Deposit				
07-25-2018	07-25-2018	Capitol Federal 7/25/18		38,728.77
		1.240% Due 07-25-18		
07-25-2018	07-25-2018	Intrust CD 7/25/18		39,029.63
		1.240% Due 07-25-18		
				77,758.40
NET INCOME				125,691.26

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 07-01-18 To 07-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
07-01-2018			Beginning Balance		534.25
07-16-2018	07-16-2018	dp	Interest	US TREASURY SENIOR NOTE 0.875% 07/15/2018	43,662.50
				0.875% Due 07-15-18	
07-16-2018	07-16-2018	dp	Sale	US TREASURY SENIOR NOTE 0.875% 07/15/2018	9,980,000.00
				0.875% Due 07-15-18	
07-16-2018	07-17-2018	wd	Purchase	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	-9,956,425.00
				1.375% Due 01-28-19	
07-16-2018	07-17-2018	wd	Accrued Interest	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	-64,548.61
				1.375% Due 01-28-19	
07-25-2018	07-25-2018	dp	Sale	Intrust CD 7/25/18 1.240% Due 07-25-18	2,500,000.00
07-25-2018	07-25-2018	dp	Accrued Interest	Intrust CD 7/25/18 1.240% Due 07-25-18	39,029.63
07-25-2018	07-25-2018	dp	Sale	Capitol Federal 7/25/18 1.240% Due 07-25-18	2,500,000.00
07-25-2018	07-25-2018	dp	Accrued Interest	Capitol Federal 7/25/18 1.240% Due 07-25-18	38,728.77
07-25-2018	07-25-2018	wd	Purchase	Intrust 2/1/19 2.220% Due 02-01-19	-5,000,000.00
07-25-2018	07-25-2018	to	Withdrawal	from Portfolio	-77,758.40
07-30-2018	07-30-2018	dp	Interest	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	68,750.00
				1.375% Due 01-28-19	

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 07-01-18 To 07-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-31-2018	07-31-2018	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	10,000,000.00
07-31-2018	07-31-2018	lo	Withdrawal	from Portfolio	-10,071,973.14
07-31-2018	07-31-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	68.97
07-31-2018			Ending Balance		68.97

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
July 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	81,523.29	10,081,523.29	100.0	1.73	1.73	0.02
			10,000,000.00		10,000,000.00	81,523.29	10,081,523.29	100.0	1.73	1.73	0.02
			10,000,000.00		10,000,000.00	81,523.29	10,081,523.29	100.0	1.73	1.73	0.02

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 06-30-18 to 07-31-18

Portfolio Value on 06-30-18	10,000,000.00
Accrued Interest	66,830.14
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	14,693.15
Portfolio Value on 07-31-18	10,000,000.00
Accrued Interest	81,523.29
Average Capital	10,066,830.14
Total Gain before Fees	14,693.15
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 07-31-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,233,759.18
Realized Gains	0.00
Unrealized Gains	0.00
Interest	373,567.40
Dividends	0.00
Change in Accrued Interest	-96,983.56
Portfolio Value on 07-31-18	10,000,000.00
Accrued Interest	81,523.29
Average Capital	18,626,415.17
Total Gain before Fees	276,583.84
IRR for 1.33 Years	1.48%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
July 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	10,000,000	Average Curr. Yld	1.73
Market Value	10,000,000.00	Average Maturity (yrs)	0.02
Total Cost	10,000,000.00	Average Coupon (%)	1.73
Net Gain/Loss	0.00	Average Duration	0.02
Annual Income	173,000.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 07-01-18 Through 07-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 07-01-18 Through 07-31-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 07-01-18 To 07-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
July 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	23,928,761.35	23,928,761.35	100.0	0.0	0.00
	0	23,928,761.35	23,928,761.35	100.0	0.0	0.00
TOTAL PORTFOLIO	0	23,928,761.35	23,928,761.35	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
July 31, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>23,928,761.35</u>		<u>23,928,761.35</u>		<u>23,928,761.35</u>	<u>100.0</u>			
			23,928,761.35		23,928,761.35	0.00	23,928,761.35	100.0	0.00	0.00	0.00
			23,928,761.35		23,928,761.35	0.00	23,928,761.35	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 06-30-18 to 07-31-18

Portfolio Value on 06-30-18	22,588,454.66
Contributions	0.00
Withdrawals	0.00
Transfers In	1,338,908.62
Transfers Out	-4,598.65
Realized Gains	0.00
Unrealized Gains	0.00
Interest	5,996.72
Dividends	0.00
Portfolio Value on 07-31-18	23,928,761.35
Average Capital	22,631,496.92
Total Gain before Fees	5,996.72
IRR for 0.08 Years	0.03%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 04-01-17 to 07-31-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	111,857,831.37
Transfers Out	-131,570,630.08
Realized Gains	0.00
Unrealized Gains	0.00
Interest	588,238.56
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 07-31-18	23,928,761.35
Accrued Interest	0.00
Average Capital	59,626,446.30
Total Gain before Fees	395,933.72
IRR for 1.33 Years	0.66%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 July 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		23,928,761.35		23,928,761.35		
				23,928,761.35		23,928,761.35		
TOTAL PORTFOLIO				23,928,761.35		23,928,761.35	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 07-01-18 Through 07-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 07-01-18 Through 07-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
07-31-2018	07-31-2018	Cash	1,398.07
07-31-2018	07-31-2018	Cash	4,598.65
			5,996.72
NET INCOME			5,996.72

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 07-01-18 To 07-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
July 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,854,000	1,854,388.65	1,858,938.67	40.1	2.0	37,025.00
Treasury Notes	2,790,000	2,773,122.19	2,778,762.06	59.9	1.2	33,425.00
	4,644,000	4,627,510.84	4,637,700.73	100.0	1.5	70,450.00
Cash and Equiv.						
Cash and Equivalents	0	115.34	115.34	0.0	0.0	0.00
	0	115.34	115.34	0.0	0.0	0.00
TOTAL PORTFOLIO	4,644,000	4,627,626.18	4,637,816.07	100.0	1.5	70,450.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
July 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.93	760,978.27	9,739.17	770,717.44	16.4	2.31	3.72	0.64
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.80	998,040.00	2,916.67	1,000,956.67	21.5	2.02	0.88	0.17
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.92	99,920.40	0.00	99,920.40	2.2	1.79	0.00	0.04
			1,854,388.65		1,858,938.67	12,655.83	1,871,594.50	40.1	2.12	1.99	0.36
Cash and Equivalents											
	Cash		115.34		115.34		115.34	0.0			
			115.34		115.34	0.00	115.34	0.0	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.19	783,612.06	2,716.99	786,329.05	16.9	2.26	0.76	0.53
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.71	997,110.00	1,270.49	998,380.49	21.5	2.20	1.50	0.41
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.80	998,040.00	3,142.08	1,001,182.08	21.5	2.03	1.25	0.25
			2,773,122.19		2,778,762.06	7,129.56	2,785,891.62	59.9	2.16	1.20	0.39
			4,627,626.18		4,637,816.07	19,785.39	4,657,601.46	100.0	2.14	1.52	0.38

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 06-30-18 to 07-31-18

Portfolio Value on 06-30-18	4,632,748.22
Accrued Interest	10,081.13
Contributions	0.00
Withdrawals	0.00
Realized Gains	83.25
Unrealized Gains	2,452.73
Interest	2,531.87
Dividends	0.00
Change in Accrued Interest	9,704.26
Portfolio Value on 07-31-18	4,637,816.07
Accrued Interest	19,785.39
Average Capital	4,642,829.35
Total Gain before Fees	14,772.11
IRR for 0.08 Years	0.32%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 07-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,102.98
Realized Gains	3,538.12
Unrealized Gains	10,189.89
Interest	22,843.31
Dividends	0.00
Change in Accrued Interest	19,785.39
Portfolio Value on 07-31-18	4,637,816.07
Accrued Interest	19,785.39
Average Capital	3,162,172.32
Total Gain before Fees	56,356.71
IRR for 1.33 Years	1.78%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
July 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	4,644,000	Average Curr. Yld	1.52
Market Value	4,637,700.73	Average Maturity (yrs)	0.38
Total Cost	4,627,510.84	Average Coupon (%)	1.52
Net Gain/Loss	10,189.89	Average Duration	0.38
Annual Income	70,450.00	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,993,190.00	64.5	1.2	1.208%	0.3
Not Rated	3	1,644,510.73	35.5	2.1	2.093%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	998,040.00	21.5	0.9	0.875%	0.2
Not Rated	5	3,639,660.73	78.5	1.7	1.699%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-22-2017	100,000	FEDL HOME LOAN BK CONS DISC NT	98.95	98,946.67	99.92	99,920.40	973.73	1.0
12-21-2017	1,000,000	0.000% Due 08-16-18 FEDERAL HOME LOAN BANKS DEBENTURE	99.40	994,000.00	99.80	998,040.00	4,040.00	0.4
07-18-2018	754,000	0.875% 10/01/2018 0.875% Due 10-01-18 FEDERAL HOME LN MTG CORP	100.99	761,441.98	100.93	760,978.27	-463.71	-0.1
		3.750% Due 03-27-19		1,854,388.65		1,858,938.67	4,550.02	0.2
Treasury Notes								
01-22-2018	1,000,000	US TREASURY SENIOR NOTE	99.61	996,054.69	99.80	998,040.00	1,985.31	0.2
		1.25% 10/31/2018 1.250% Due 10-31-18						
04-03-2018	1,000,000	US TREASURY SENIOR NOTE	99.60	995,955.00	99.71	997,110.00	1,155.00	0.1
		1.5% 12/31/2018 1.500% Due 12-31-18						
04-13-2018	790,000	UNITED STATES TREAS NTS	98.87	781,112.50	99.19	783,612.06	2,499.56	0.3
		0.750% Due 02-15-19		2,773,122.19		2,778,762.06	5,639.87	0.2
Cash and Equivalents								
		Cash		115.34		115.34		
				115.34		115.34		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 July 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				4,627,626.18		4,637,816.07	10,189.89	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 07-01-18 Through 07-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-17-2017	07-06-2018	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	748,102.50	750,000.00	1,897.50	
TOTAL GAINS						1,897.50	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS						1,897.50	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 07-01-18 Through 07-31-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
07-06-2018	07-06-2018	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18		3,750.00
07-18-2018	07-18-2018	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19		-8,718.13
				-4,968.13
Treasury Notes				
07-02-2018	07-02-2018	US TREASURY SENIOR NOTE 1.500% Due 12-31-18	1.5% 12/31/2018	7,500.00
				7,500.00
NET INCOME				
				2,531.87

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 07-01-18 To 07-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!