



City of Lawrence

June 2018
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
June 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	24,050,000	23,910,384.29	24,015,882.53	12.8	0.4	84,125.00
Treasury Notes	27,164,000	27,059,444.85	27,103,198.11	14.4	1.0	259,306.25
	51,214,000	50,969,829.14	51,119,080.64	27.2	0.7	343,431.25
Cash and Equiv.						
Cash and Equivalents	0	22,598,020.26	22,598,020.26	12.0	0.0	0.00
Certificate of Deposit	114,000,000	114,000,000.00	114,000,000.00	60.6	1.8	2,050,950.00
Mutual Funds	518,407	518,406.89	518,406.89	0.3	0.0	179.78
	114,518,407	137,116,427.15	137,116,427.15	72.8	1.5	2,051,129.78
TOTAL PORTFOLIO	165,732,407	188,086,256.29	188,235,507.79	100.0	1.3	2,394,561.03

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.85	9,984,940.00	0.00	9,984,940.00	5.3	1.75	0.00	0.09
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.99	749,916.75	3,625.00	753,541.75	0.4	1.66	1.00	0.02
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.48	1,820,473.02	10,420.83	1,830,893.85	1.0	2.22	1.26	0.54
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.71	997,142.00	2,163.19	999,305.19	0.5	2.01	0.88	0.25
6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.92	5,994,996.00	19,125.00	6,014,121.00	3.2	1.86	0.75	0.07
1,180,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-05-18	99.72	1,176,708.71	99.98	1,179,815.92	0.00	1,179,815.92	0.6	1.12	0.00	0.01
3,190,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-18	99.73	3,181,430.61	99.96	3,188,838.84	0.00	3,188,838.84	1.7	1.46	0.00	0.02
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.76	99,760.00	0.00	99,760.00	0.1	1.88	0.00	0.13
			<u>4,457,085.99</u>		<u>4,468,414.76</u>	<u>0.00</u>	<u>4,468,414.76</u>	<u>2.4</u>	<u>1.38</u>	<u>0.00</u>	<u>0.02</u>
			23,910,384.29		24,015,882.53	35,334.03	24,051,216.56	12.8	1.75	0.35	0.11

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		22,597,480.11		22,597,480.11		22,597,480.11	12.0			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		540.15		540.15		540.15	0.0			
			<u>22,598,020.26</u>		<u>22,598,020.26</u>	<u>0.00</u>	<u>22,598,020.26</u>	<u>12.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	18,173.15	3,518,173.15	1.9	2.06	2.06	0.49
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	13,200.00	10,013,200.00	5.3	2.20	2.19	0.43
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	83,247.95	5,083,247.95	2.7	1.39	1.41	0.81
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	36,605.48	2,536,605.48	1.3	1.23	1.24	0.07
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	66,830.14	10,066,830.14	5.3	1.73	1.73	0.11
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	17,114.52	3,517,114.52	1.9	1.94	1.94	0.24
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	58,764.38	5,058,764.38	2.7	1.75	1.78	1.32
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	55,793.15	5,055,793.15	2.7	1.67	1.69	0.82
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	70,553.42	10,070,553.42	5.3	1.74	1.74	0.25
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	6,147.95	5,006,147.95	2.7	2.05	2.04	0.26
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	38,153.42	10,038,153.42	5.3	2.12	2.11	0.33
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	51,284.11	7,051,284.11	3.7	2.21	2.21	0.40

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	63,219.18	5,063,219.18	2.7	1.41	1.42	0.61
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	68,120.55	10,068,120.55	5.3	1.68	1.68	0.09
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	68,561.64	5,068,561.64	2.7	1.52	1.54	1.09
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	73,458.90	5,073,458.90	2.7	1.61	1.65	2.08
5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	17,712.33	5,017,712.33	2.7	2.17	2.15	0.17
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	76,753.42	5,076,753.42	2.7	1.29	1.30	0.32
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	36,605.48	2,536,605.48	1.3	1.23	1.24	0.07
			114,000,000.00		114,000,000.00	920,299.18	114,920,299.18	60.6	1.79	1.80	0.48
Mutual Funds											
518,407	TD INSTL TREAS OBL MM COMM CL	1.00	518,406.89	1.00	518,406.89		518,406.89	0.3			0.00
			518,406.89		518,406.89	0.00	518,406.89	0.3	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.09	782,841.02	2,209.60	785,050.62	0.4	2.21	0.76	0.62
5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.70	4,984,780.00	9,323.77	4,994,103.77	2.6	1.96	0.75	0.25
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.66	996,641.00	0.00	996,641.00	0.5	2.18	1.51	0.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.74	997,422.00	2,083.33	999,505.33	0.5	2.02	1.25	0.33
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.70	5,013,872.77	7,857.81	5,021,730.58	2.7	2.06	1.25	0.37
9,980,000	US TREASURY SENIOR NOTE 0.875% 07/15/2018 0.875% Due 07-15-18	99.89	9,969,246.60	99.97	9,976,696.62	40,044.06	10,016,740.68	5.3	1.67	0.88	0.04
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.68	4,350,944.70	7,930.94	4,358,875.64	2.3	1.98	0.88	0.29
			27,059,444.85		27,103,198.11	69,449.52	27,172,647.63	14.4	1.89	0.96	0.23
			188,086,256.29		188,235,507.79	1,025,082.73	189,260,590.51	100.0	1.58	1.27	0.34

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 05-31-18 to 06-30-18

Portfolio Value on 05-31-18	178,322,856.30
Accrued Interest	891,510.51
Contributions	9,983,778.98
Withdrawals	0.00
Transfers Out	-184,002.46
Realized Gains	3,820.84
Unrealized Gains	52,767.43
Interest	56,286.70
Dividends	0.00
Change in Accrued Interest	133,572.22
Portfolio Value on 06-30-18	188,235,507.79
Accrued Interest	1,025,082.73
Average Capital	187,803,554.65
Total Gain before Fees	246,447.19
IRR for 0.08 Years	0.13%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 06-30-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	71,861,747.08
Withdrawals	-25,093,828.64
Transfers In	244,998,462.26
Transfers Out	-168,107,400.56
Realized Gains	109,495.38
Unrealized Gains	149,251.50
Interest	1,262,011.11
Dividends	2,448.16
Change in Accrued Interest	654,271.04
Portfolio Value on 06-30-18	188,235,507.79
Accrued Interest	1,025,082.73
Average Capital	163,354,729.96
Total Gain before Fees	2,177,477.19
IRR for 1.25 Years	1.33%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
June 30, 2018

Summary Information

Totals		Weighted Averages	
Par Value	165,214,000	Average Curr. Yld	1.45
Market Value	165,119,080.64	Average Maturity (yrs)	0.39
Total Cost	164,969,829.14	Average Coupon (%)	1.45
Net Gain/Loss	149,251.50	Average Duration	0.39
Annual Income	2,394,381.25	Average Moody Rating	Aaa
Number of Issues	34	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	9	35,132,968.11	21.3	0.9	0.937%	0.2
Not Rated	25	129,986,112.53	78.7	1.6	1.588%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	8,812,611.02	5.3	0.9	0.867%	0.2
Not Rated	31	156,306,469.62	94.7	1.5	1.482%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
June 30, 2018

Securities	Market Value	Pct.
Cash	22,597,480.11	12.00
Capitol Federal 12/7/18 2.190% Due 12-07-18	10,000,000.00	5.31
Capitol Federal 8/9/18 1.730% Due 08-09-18	10,000,000.00	5.31
Intrust 10/1/18 1.740% Due 10-01-18	10,000,000.00	5.31
Intrust 11/1/18 2.110% Due 11-01-18	10,000,000.00	5.31
Intrust 8/1/18 1.680% Due 08-01-18	10,000,000.00	5.31
FEDERAL HOME LOAN BANK NOTE 07/31/2018 0.000% Due 07-31-18	9,984,940.00	5.30
US TREASURY SENIOR NOTE 07/15/2018 0.875% Due 07-15-18	9,976,696.62	5.30
Intrust 11/25/18 2.210% Due 11-25-18	7,000,000.00	3.72
FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	5,994,996.00	3.18
Total	105,554,112.73	56.08

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2018

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Agency Securities													
FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18		3,750.00											3,750.00
FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018		22,500.00											22,500.00
0.750% Due 07-27-18 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18			100,000.00										100,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018					4,375.00								4,375.00
0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019		11,437.50						11,437.50					22,875.00
1.250% Due 01-16-19													
TOTAL		37,687.50	100,000.00		4,375.00			11,437.50					153,500.00
Treasury Notes													
US TREASURY SENIOR NOTE 0.875% 07/15/2018 0.875% Due 07-15-18		43,662.50											43,662.50

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2018

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18				18,750.00									18,750.00
US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18					19,096.87								19,096.87
US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18						31,431.25							31,431.25
US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18							15,000.00						15,000.00
US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18													
UNITED STATES TREAS NTS 0.750% Due 02-15-19			2,962.50						2,962.50				5,925.00
TOTAL		43,662.50	2,962.50	18,750.00	31,596.87	31,431.25	15,000.00		2,962.50				146,365.62
Certificate of Deposit Capitol Federal 7/25/18 1.240% Due 07-25-18		38,728.77											38,728.77

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2018

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Intrust CD 7/25/18		38,728.77											38,728.77
1.240% Due 07-25-18													
Intrust 8/1/18			82,849.32										82,849.32
1.680% Due 08-01-18													
Capitol Federal			85,789.04										85,789.04
8/9/18													
1.730% Due 08-09-18													
Intrust 9/1/18				36,310.27									36,310.27
2.155% Due 09-01-18													
Capitol Federal				34,043.01									34,043.01
9/29/18													
1.940% Due 09-29-18													
Intrust 10/1/18					114,887.67								114,887.67
1.740% Due 10-01-18													
Intrust 10/6/18					33,534.25								33,534.25
2.040% Due 10-06-18													
Intrust CD 10/25/18					97,589.04								97,589.04
1.300% Due 10-25-18													
Intrust 11/1/18						109,835.62							109,835.62
2.110% Due 11-01-18													
Intrust 11/25/18						114,011.78							114,011.78
2.210% Due 11-25-18													
Capitol Federal							109,200.00						109,200.00
12/7/18													
2.190% Due 12-07-18													
Capitol Federal							54,124.38						54,124.38
12/29/18													
2.060% Due 12-29-18													
Intrust 2/9/19								106,791.78					106,791.78
1.420% Due 02-09-19													
Capitol Federal										141,000.00			141,000.00
4/25/19													
1.410% Due 04-25-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2018

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Capitol Federal CD 5/1/19 1.690% Due 05-01-19												126,402.74	126,402.74
TOTAL		77,457.53	168,638.36	70,353.29	246,010.96	223,847.40	163,324.38		106,791.78		141,000.00	126,402.74	1,323,826.44
GRAND TOTAL		158,807.53	271,600.86	89,103.29	281,982.83	255,278.65	178,324.38	11,437.50	109,754.28		141,000.00	126,402.74	1,623,692.06

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-07-2018	1,180,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-05-18	99.72	1,176,708.71	99.98	1,179,815.92	3,107.21	0.3
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.99	749,916.75	1,814.25	0.2
05-16-2018	3,190,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-18	99.73	3,181,430.61	99.96	3,188,838.84	7,408.23	0.2
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.92	5,994,996.00	19,139.00	0.3
01-22-2018	10,000,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018	99.17	9,916,550.00	99.85	9,984,940.00	68,390.00	0.7
12-22-2017	100,000	0.000% Due 07-31-18 FEDL HOME LOAN BK CONS DISC NT	98.95	98,946.67	99.76	99,760.00	813.33	0.8
12-21-2017	1,000,000	0.000% Due 08-16-18 FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	99.71	997,142.00	3,142.00	0.3
02-01-2018	1,830,000	0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.48	1,820,473.02	1,684.22	0.1
				23,910,384.29		24,015,882.53	105,498.24	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
06-05-2018	9,980,000	US TREASURY SENIOR NOTE 0.875% 07/15/2018	99.89	9,969,246.60	99.97	9,976,696.62	7,450.02	0.1
01-22-2018	5,000,000	0.875% Due 07-15-18 US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.70	4,984,780.00	18,348.75	0.4
02-01-2018	4,365,000	0.750% Due 09-30-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018	99.38	4,337,918.35	99.68	4,350,944.70	13,026.35	0.3
01-22-2018	1,000,000	0.875% Due 10-15-18 US TREASURY SENIOR NOTE 1.25% 10/31/2018	99.61	996,054.69	99.74	997,422.00	1,367.31	0.1
06-15-2018	5,029,000	1.250% Due 10-31-18 US TREASURY SENIOR NOTE 1.25% 11/15/2018	99.68	5,012,726.46	99.70	5,013,872.77	1,146.31	0.0
04-03-2018	1,000,000	1.250% Due 11-15-18 US TREASURY SENIOR NOTE 1.5% 12/31/2018	99.60	995,955.00	99.66	996,641.00	686.00	0.1
04-13-2018	790,000	1.500% Due 12-31-18 UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.09	782,841.02	1,728.52	0.2
				27,059,444.85		27,103,198.11	43,753.26	0.2
Certificate of Deposit								
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2017	2,500,000	Intrust CD 7/25/18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		1.240% Due 07-25-18						
02-02-2018	10,000,000	Intrust 8/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.680% Due 08-01-18						
02-09-2018	10,000,000	Capitol Federal 8/9/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.730% Due 08-09-18						
05-01-2018	5,000,000	Intrust 9/1/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.155% Due 09-01-18						
03-30-2018	3,500,000	Capitol Federal 9/29/18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		1.940% Due 09-29-18						
02-02-2018	10,000,000	Intrust 10/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.740% Due 10-01-18						
06-08-2018	5,000,000	Intrust 10/6/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.040% Due 10-06-18						
04-25-2017	5,000,000	Intrust CD 10/25/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.300% Due 10-25-18						
04-25-2018	10,000,000	Intrust 11/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.110% Due 11-01-18						
03-01-2018	7,000,000	Intrust 11/25/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.210% Due 11-25-18						
06-08-2018	10,000,000	Capitol Federal 12/7/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.190% Due 12-07-18						
03-30-2018	3,500,000	Capitol Federal 12/29/18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.060% Due 12-29-18						
08-09-2017	5,000,000	Intrust 2/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.420% Due 02-09-19						
04-25-2017	5,000,000	Capitol Federal 4/25/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.410% Due 04-25-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		5/1/19						
		1.690% Due 05-01-19						
08-09-2017	5,000,000	Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.540% Due 08-09-19						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-01-2017	5,000,000	Capitol Federal CD 11/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	1.780% Due 11-01-19 Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				114,000,000.00		114,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		22,597,480.11		22,597,480.11		
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		540.15		540.15		
				22,598,020.26		22,598,020.26		
Mutual Funds								
05-08-2018	518,407	TD INSTL TREAS OBL MM COMM CL	1.00	518,406.89	1.00	518,406.89	0.00	0.0
				518,406.89		518,406.89	0.00	0.0
TOTAL PORTFOLIO				188,086,256.29		188,235,507.79	149,251.50	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 06-01-18 Through 06-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-08-2018	06-08-2018	15,000,000	Intrust 6/8/18 1.580% Due 06-08-18	15,000,000.00	15,000,000.00	0.00	
05-04-2018	06-13-2018	500,000	FEDERAL HOME LN MTG CORP 4.875% Due 06-13-18	501,593.25	500,000.00	-1,593.25	
03-27-2018	06-18-2018	5,019,000	FEDERAL HOME LOAN BANK NOTE 0% 06/18/2018 0.000% Due 06-18-18	4,999,064.02	5,019,000.00	19,935.98	
TOTAL GAINS						19,935.98	0.00
TOTAL LOSSES						-1,593.25	0.00
				20,500,657.27	20,519,000.00	18,342.73	0.00
TOTAL REALIZED GAIN/LOSS		18,342.73					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

June 30, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.13%	0.16%
Year-to-Date	0.69%	0.78%
Inception-to-Date	1.31%	1.49%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON

City of Lawrence
Consolidated

June 30, 2018

Period	Portfolio 2017	Portfolio 2018
Month-to-Date	0.04%	0.13%
Year-to-Date	0.12%	0.69%
Inception-to-Date	0.12%	1.31%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

June 30, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	22,573,317
2	MIP	15,138
3		
Total		<u>22,588,455</u>

Portfolio Target	25,000,000	
	(Below Target)	(2,411,545)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,066,830
2		
3		
4		
Total		<u>10,066,830</u>

Portfolio Target	10,000,000	
	Above Target	66,830

Farmland

Item	Holding	Value
1	Agency Securities	1,852,607
2	Treasury Securities	2,781,197
3	Cash	9,025
Total		<u>4,642,829</u>

Portfolio Target	n/a	
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Capital & Bond

Item	Holding	Value
1	From TDA	17,090,958
2		
3		
Total		<u>17,090,958</u>

Portfolio Target	17,000,000	
	Above Target	90,958

Income

Item	Holding	Value
1	From TDA	134,871,518
2		
3		
Total		<u>134,871,518</u>

Portfolio Target	n/a	
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 29, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
Total										30,250,000

Current Bank Balance: 22,573,317
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.414	0.362	2,880,587	100.0%	2,880,587
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.863	0.073	1,902,567	100.0%	1,902,567
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.293	0.309	2,218,149	100.0%	2,218,149
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.293	0.309	2,146,698	100.0%	2,146,698
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	98.388	0.275	2,167,999	100.0%	2,167,999
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	101.471	0.107	1,789,515	100.0%	1,789,515
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.071	0.413	785,097	100.0%	785,097
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	98.307	0.347	3,415,948	100.0%	3,415,948
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	101.471	0.107	759,188	100.0%	759,188
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.388	0.303	2,084,746	100.0%	2,084,746
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.293	0.309	307,250	100.0%	307,250
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.293	0.309	920,013	100.0%	920,013
14	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.211	0.002	166,363	100.0%	166,363
15	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.423	0.078	431,386	100.0%	431,386
16	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.863	0.073	878,108	100.0%	878,108
17	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	94.873	0.397	754,188	100.0%	754,188
18	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	98.347	0.447	1,098,305	100.0%	1,098,305
19	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.414	0.362	3,600,734	100.0%	3,600,734
20	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	96.864	0.217	2,100,213	100.0%	2,100,213
21	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.729	0.181	1,340,719	100.0%	1,340,719
22	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	98.417	0.305	1,803,307	100.0%	1,803,307
23	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	96.401	0.336	2,594,408	100.0%	2,594,408
24	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.392	0.271	6,710,854	100.0%	6,710,854
25	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	99.293	0.361	5,739,960	100.0%	5,739,960

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 29, 2018

Total

48,846,301

Current Bank Balance:

44,500,000

Collateral Sufficient?

Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	94.170	0.870	12,007,698	100.0%	12,007,698
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	94.170	0.870	12,290,377	100.0%	12,290,377
4	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	19,500,000	99.444	0.177	3,441,857	100.0%	3,441,857
5	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	11,630,000	99.444	0.177	2,052,759	100.0%	2,052,759
6	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	100.969	0.088	2,209,575	100.0%	2,209,575
7	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	98.487	0.707	6,541,507	100.0%	6,541,507
8	GNR 2014-25 BG	Mtge	9/16/2026	Agency	38379ADU1	6,875,000	99.565	0.307	2,104,464	100.0%	2,104,464
9	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	17,525,000	96.872	1.000	16,976,820	100.0%	16,976,820
10	FN AL8934	Mtge	10/1/2033	Agency	3138ET4U7	4,100,000	103.404	0.665	2,820,977	100.0%	2,820,977
11	FNR 2017-16 KF	Mtge	3/25/2047	Agency	3136AVZY8	7,121,099	100.787	0.391	2,807,374	100.0%	2,807,374
12	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	13,000,000	101.174	0.825	10,853,547	100.0%	10,853,547
13	FN AL7654	Mtge	9/1/2035	Agency	3138EQQG0	1,100,000	98.719	0.700	760,314	100.0%	760,314
14	FNR 2013-13 PH	Mtge	4/25/2042	Agency	3136ACH53	11,100,000	97.319	0.484	5,226,244	100.0%	5,226,244
Total											80,343,513

Current Bank Balance:

69,500,000

Collateral Sufficient?

Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital & Bond
June 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	12,200,000	12,152,785.12	12,184,123.78	71.4	0.6	67,875.00
Treasury Notes	4,365,000	4,337,918.35	4,350,944.70	25.5	0.9	38,193.75
	16,565,000	16,490,703.47	16,535,068.48	97.0	0.6	106,068.75
Cash and Equiv.						
Cash and Equivalents	0	5.90	5.90	0.0	0.0	0.00
Mutual Funds	518,407	518,406.89	518,406.89	3.0	0.0	179.78
	518,407	518,412.79	518,412.79	3.0	0.0	179.78
TOTAL PORTFOLIO	17,083,407	17,009,116.26	17,053,481.27	100.0	0.6	106,248.53

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.48	1,820,473.02	10,420.83	1,830,893.85	10.7	2.22	1.26	0.54
6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.92	5,994,996.00	19,125.00	6,014,121.00	35.2	1.86	0.75	0.07
1,180,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-05-18	99.72	1,176,708.71	99.98	1,179,815.92	0.00	1,179,815.92	6.9	1.12	0.00	0.01
3,190,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-18	99.73	3,181,430.61	99.96	3,188,838.84	0.00	3,188,838.84	18.7	1.46	0.00	0.02
			<u>4,358,139.32</u>		<u>4,368,654.76</u>	<u>0.00</u>	<u>4,368,654.76</u>	<u>25.6</u>	<u>1.37</u>	<u>0.00</u>	<u>0.02</u>
			12,152,785.12		12,184,123.78	29,545.83	12,213,669.61	71.4	1.74	0.56	0.12
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		5.90		5.90		5.90	0.0			
			<u>5.90</u>		<u>5.90</u>	<u>0.00</u>	<u>5.90</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Mutual Funds											
518,407	TD INSTL TREAS OBL MM COMM CL	1.00	518,406.89	1.00	518,406.89		518,406.89	3.0			0.00
			<u>518,406.89</u>		<u>518,406.89</u>	<u>0.00</u>	<u>518,406.89</u>	<u>3.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.68	4,350,944.70	7,930.94	4,358,875.64	25.5	1.98	0.88	0.29
			4,337,918.35		4,350,944.70	7,930.94	4,358,875.64	25.5	1.98	0.88	0.29
			17,009,116.26		17,053,481.27	37,476.78	17,090,958.05	100.0	1.74	0.62	0.16

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
From 05-31-18 to 06-30-18

Portfolio Value on 05-31-18	17,023,165.45
Accrued Interest	40,253.43
Contributions	0.00
Withdrawals	0.00
Realized Gains	-495.50
Unrealized Gains	18,617.92
Interest	12,193.40
Dividends	0.00
Change in Accrued Interest	-2,776.66
Portfolio Value on 06-30-18	17,053,481.27
Accrued Interest	37,476.78
Average Capital	17,063,418.88
Total Gain before Fees	27,539.16
IRR for 0.08 Years	0.16%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
From 04-01-17 to 06-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-10,093,725.58
Transfers In	17,015,000.00
Realized Gains	56,892.47
Unrealized Gains	44,365.01
Interest	29,335.58
Dividends	2,448.16
Change in Accrued Interest	37,476.78
Portfolio Value on 06-30-18	17,053,481.27
Accrued Interest	37,476.78
Average Capital	10,577,574.82
Total Gain before Fees	170,518.00
IRR for 1.25 Years	1.61%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital & Bond
June 30, 2018

Summary Information

	Totals	Weighted Averages
Par Value	16,565,000	Average Curr. Yld 0.64
Market Value	16,535,068.48	Average Maturity (yrs) 0.17
Total Cost	16,490,703.47	Average Coupon (%) 0.64
Net Gain/Loss	44,365.01	Average Duration 0.17
Annual Income	106,068.75	Average Moody Rating Aaa
Number of Issues	5	Average S&P Rating AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	12,166,413.72	73.6	0.9	0.870%	0.2
Not Rated	2	4,368,654.76	26.4	0.0	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	7,815,469.02	47.3	0.9	0.866%	0.2
Not Rated	3	8,719,599.46	52.7	0.4	0.437%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-07-2018	1,180,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-05-18	99.72	1,176,708.71	99.98	1,179,815.92	3,107.21	0.3
05-16-2018	3,190,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-18	99.73	3,181,430.61	99.96	3,188,838.84	7,408.23	0.2
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.92	5,994,996.00	19,139.00	0.3
02-01-2018	1,830,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.48	1,820,473.02	1,684.22	0.1
				12,152,785.12		12,184,123.78	31,338.66	0.3
Treasury Notes								
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.68	4,350,944.70	13,026.35	0.3
				4,337,918.35		4,350,944.70	13,026.35	0.3
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		5.90		5.90		
				5.90		5.90		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Mutual Funds								
05-08-2018	518,407	TD INSTL TREAS OBL MM COMM CL	1.00	518,406.89	1.00	518,406.89	0.00	0.0
				518,406.89		518,406.89	0.00	0.0
TOTAL PORTFOLIO				17,009,116.26		17,053,481.27	44,365.01	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
From 06-01-18 Through 06-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-04-2018	06-13-2018	500,000	FEDERAL HOME LN MTG CORP 4.875% Due 06-13-18	501,593.25	500,000.00	-1,593.25	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-1,593.25	0.00
				501,593.25	500,000.00	-1,593.25	0.00
TOTAL REALIZED GAIN/LOSS		-1,593.25					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital & Bond
From 06-01-18 Through 06-30-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
06-13-2018	06-13-2018	FREDDIE MAC SENIOR MEDIUM TERM NOTE	4.875%	12,187.50
		06/13/2018		
		4.875% Due 06-13-18		
				12,187.50
Cash and Equivalents				
06-29-2018	06-29-2018	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	5.90
				5.90
NET INCOME				12,193.40

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital & Bond
From 06-01-18 To 06-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2018			Beginning Balance		150.19
06-13-2018	06-13-2018	dp	Interest	FREDDIE MAC SENIOR MEDIUM TERM NOTE 4.875% 06/13/2018 4.875% Due 06-13-18	12,187.50
06-13-2018	06-13-2018	dp	Sale	FEDERAL HOME LN MTG CORP 4.875% Due 06-13-18	500,000.00
06-14-2018	06-15-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-512,337.69
06-29-2018	06-29-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	5.90
06-30-2018			Ending Balance		5.90

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
June 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	10,000,000	9,916,550.00	9,984,940.00	7.5	0.0	0.00
Treasury Notes	20,009,000	19,948,404.31	19,975,349.39	14.9	0.9	187,687.50
	30,009,000	29,864,954.31	29,960,289.39	22.4	0.6	187,687.50
Cash and Equiv.						
Cash and Equivalents	0	534.25	534.25	0.0	0.0	0.00
Certificate of Deposit	104,000,000	104,000,000.00	104,000,000.00	77.6	1.8	1,877,950.00
	104,000,000	104,000,534.25	104,000,534.25	77.6	1.8	1,877,950.00
TOTAL PORTFOLIO	134,009,000	133,865,488.56	133,960,823.64	100.0	1.5	2,065,637.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.85	9,984,940.00	0.00	9,984,940.00	7.5	1.75	0.00	0.09
			9,916,550.00		9,984,940.00	0.00	9,984,940.00	7.5	1.75	0.00	0.09
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		534.25		534.25		534.25	0.0			
			534.25		534.25	0.00	534.25	0.0	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	18,173.15	3,518,173.15	2.6	2.06	2.06	0.49
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	13,200.00	10,013,200.00	7.5	2.20	2.19	0.43
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	83,247.95	5,083,247.95	3.7	1.39	1.41	0.81
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	36,605.48	2,536,605.48	1.9	1.23	1.24	0.07
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	17,114.52	3,517,114.52	2.6	1.94	1.94	0.24
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	58,764.38	5,058,764.38	3.7	1.75	1.78	1.32
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	55,793.15	5,055,793.15	3.7	1.67	1.69	0.82
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	70,553.42	10,070,553.42	7.5	1.74	1.74	0.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	6,147.95	5,006,147.95	3.7	2.05	2.04	0.26
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	38,153.42	10,038,153.42	7.5	2.12	2.11	0.33
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	51,284.11	7,051,284.11	5.2	2.21	2.21	0.40
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	63,219.18	5,063,219.18	3.7	1.41	1.42	0.61
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	68,120.55	10,068,120.55	7.5	1.68	1.68	0.09
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	68,561.64	5,068,561.64	3.7	1.52	1.54	1.09
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	73,458.90	5,073,458.90	3.7	1.61	1.65	2.08
5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	17,712.33	5,017,712.33	3.7	2.17	2.15	0.17
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	76,753.42	5,076,753.42	3.7	1.29	1.30	0.32
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	36,605.48	2,536,605.48	1.9	1.23	1.24	0.07
			104,000,000.00		104,000,000.00	853,469.04	104,853,469.04	77.6	1.80	1.81	0.52
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.70	4,984,780.00	9,323.77	4,994,103.77	3.7	1.96	0.75	0.25
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.70	5,013,872.77	7,857.81	5,021,730.58	3.7	2.06	1.25	0.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
9,980,000	US TREASURY SENIOR NOTE 0.875% 07/15/2018 0.875% Due 07-15-18	99.89	9,969,246.60	99.97	9,976,696.62	40,044.06	10,016,740.68	7.4	1.67	0.88	0.04
			19,948,404.31		19,975,349.39	57,225.64	20,032,575.03	14.9	1.84	0.94	0.18
			133,865,488.56		133,960,823.64	910,694.68	134,871,518.32	100.0	1.80	1.54	0.44

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 05-31-18 to 06-30-18

Portfolio Value on 05-31-18	123,982,505.84
Accrued Interest	785,125.89
Contributions	9,983,778.98
Withdrawals	0.00
Transfers Out	-78,118.89
Realized Gains	4,316.34
Unrealized Gains	30,216.33
Interest	38,125.04
Dividends	0.00
Change in Accrued Interest	125,568.79
Portfolio Value on 06-30-18	133,960,823.64
Accrued Interest	910,694.68
Average Capital	133,360,349.03
Total Gain before Fees	198,226.50
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 04-01-17 to 06-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	61,862,581.45
Withdrawals	-15,000,103.06
Transfers In	109,000,000.00
Transfers Out	-22,304,506.97
Realized Gains	50,962.29
Unrealized Gains	95,335.08
Interest	256,554.85
Dividends	0.00
Change in Accrued Interest	910,694.68
Portfolio Value on 06-30-18	133,960,823.64
Accrued Interest	910,694.68
Average Capital	68,312,042.27
Total Gain before Fees	1,313,546.90
IRR for 1.25 Years	1.92%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
June 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	134,009,000	Average Curr. Yld	1.54
Market Value	133,960,289.39	Average Maturity (yrs)	0.44
Total Cost	133,864,954.31	Average Coupon (%)	1.54
Net Gain/Loss	95,335.08	Average Duration	0.44
Annual Income	2,065,637.50	Average Moody Rating	Aaa
Number of Issues	22	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	19,975,349.39	14.9	0.9	0.938%	0.2
Not Rated	19	113,984,940.00	85.1	1.6	1.648%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	22	133,960,289.39	100.0	1.5	1.542%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-22-2018	10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.85	9,984,940.00	68,390.00	0.7
				9,916,550.00		9,984,940.00	68,390.00	0.7
Treasury Notes								
06-05-2018	9,980,000	US TREASURY SENIOR NOTE 0.875% 07/15/2018 0.875% Due 07-15-18	99.89	9,969,246.60	99.97	9,976,696.62	7,450.02	0.1
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.70	4,984,780.00	18,348.75	0.4
06-15-2018	5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.70	5,013,872.77	1,146.31	0.0
				19,948,404.31		19,975,349.39	26,945.08	0.1
Certificate of Deposit								
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
05-01-2018	5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
06-08-2018	5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
06-08-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				104,000,000.00		104,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		534.25		534.25		
				534.25		534.25		
TOTAL PORTFOLIO				133,865,488.56		133,960,823.64	95,335.08	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 06-01-18 Through 06-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-08-2018	06-08-2018	15,000,000	Intrust 6/8/18 1.580% Due 06-08-18	15,000,000.00	15,000,000.00	0.00	
03-27-2018	06-18-2018	5,019,000	FEDERAL HOME LOAN BANK NOTE 0% 06/18/2018 0.000% Due 06-18-18	4,999,064.02	5,019,000.00	19,935.98	
TOTAL GAINS						19,935.98	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				19,999,064.02	20,019,000.00	19,935.98	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 06-01-18 Through 06-30-18

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
06-05-2018	06-06-2018	US TREASURY SENIOR NOTE	0.875% 07/15/2018	-34,254.56
		0.875% Due 07-15-18		
06-15-2018	06-18-2018	US TREASURY SENIOR NOTE	1.25% 11/15/2018	-5,807.95
		1.250% Due 11-15-18		
				-40,062.51
Cash and Equivalents				
06-29-2018	06-29-2018	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	68.66
				68.66
Certificate of Deposit				
06-08-2018	06-08-2018	Intrust 6/8/18		78,118.89
		1.580% Due 06-08-18		
				78,118.89
NET INCOME				38,125.04

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 06-01-18 To 06-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2018			Beginning Balance		19,722.18
06-05-2018	06-06-2018	wd	Purchase	US TREASURY SENIOR NOTE 0.875% 07/15/2018	-9,969,246.60
				0.875% Due 07-15-18	
06-05-2018	06-05-2018	li	Addition	to Portfolio	9,983,778.98
06-05-2018	06-06-2018	wd	Accrued Interest	US TREASURY SENIOR NOTE 0.875% 07/15/2018	-34,254.56
				0.875% Due 07-15-18	
06-08-2018	06-08-2018	dp	Sale	Intrust 6/8/18	15,000,000.00
				1.580% Due 06-08-18	
06-08-2018	06-08-2018	dp	Accrued Interest	Intrust 6/8/18	78,118.89
				1.580% Due 06-08-18	
06-08-2018	06-08-2018	to	Withdrawal	from Portfolio	-78,118.89
06-08-2018	06-08-2018	wd	Purchase	Capitol Federal 12/7/18	-10,000,000.00
				2.190% Due 12-07-18	
06-08-2018	06-08-2018	wd	Purchase	Intrust 10/6/18	-5,000,000.00
				2.040% Due 10-06-18	
06-15-2018	06-18-2018	wd	Purchase	US TREASURY SENIOR NOTE 1.25% 11/15/2018	-5,012,726.46
				1.250% Due 11-15-18	
06-15-2018	06-18-2018	wd	Accrued Interest	US TREASURY SENIOR NOTE 1.25% 11/15/2018	-5,807.95
				1.250% Due 11-15-18	
06-18-2018	06-18-2018	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 06/18/2018	5,019,000.00
				0.000% Due 06-18-18	
06-29-2018	06-29-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	68.66
06-30-2018			Ending Balance		534.25

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
June 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	66,830.14	10,066,830.14	100.0	1.73	1.73	0.11
			10,000,000.00		10,000,000.00	66,830.14	10,066,830.14	100.0	1.73	1.73	0.11
			10,000,000.00		10,000,000.00	66,830.14	10,066,830.14	100.0	1.73	1.73	0.11

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 05-31-18 to 06-30-18

Portfolio Value on 05-31-18	10,000,000.00
Accrued Interest	52,610.96
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	14,219.18
Portfolio Value on 06-30-18	10,000,000.00
Accrued Interest	66,830.14
Average Capital	10,052,610.96
Total Gain before Fees	14,219.18
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 06-30-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,233,759.18
Realized Gains	0.00
Unrealized Gains	0.00
Interest	373,567.40
Dividends	0.00
Change in Accrued Interest	-111,676.71
Portfolio Value on 06-30-18	10,000,000.00
Accrued Interest	66,830.14
Average Capital	19,227,438.79
Total Gain before Fees	261,890.69
IRR for 1.25 Years	1.36%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
June 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	10,000,000	Average Curr. Yld	1.73
Market Value	10,000,000.00	Average Maturity (yrs)	0.11
Total Cost	10,000,000.00	Average Coupon (%)	1.73
Net Gain/Loss	0.00	Average Duration	0.11
Annual Income	173,000.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 From 06-01-18 Through 06-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 06-01-18 Through 06-30-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 06-01-18 To 06-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
June 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	22,588,454.66	22,588,454.66	100.0	0.0	0.00
	0	22,588,454.66	22,588,454.66	100.0	0.0	0.00
TOTAL PORTFOLIO	0	22,588,454.66	22,588,454.66	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
June 30, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>22,588,454.66</u>		<u>22,588,454.66</u>		<u>22,588,454.66</u>	<u>100.0</u>			
			22,588,454.66		22,588,454.66	0.00	22,588,454.66	100.0	0.00	0.00	0.00
			22,588,454.66		22,588,454.66	0.00	22,588,454.66	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 05-31-18 to 06-30-18

Portfolio Value on 05-31-18	22,688,369.97
Contributions	0.00
Withdrawals	0.00
Transfers Out	-105,883.57
Realized Gains	0.00
Unrealized Gains	0.00
Interest	5,968.26
Dividends	0.00
Portfolio Value on 06-30-18	22,588,454.66
Average Capital	22,684,840.52
Total Gain before Fees	5,968.26
IRR for 0.08 Years	0.03%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 06-30-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	110,518,922.75
Transfers Out	-131,566,031.43
Realized Gains	0.00
Unrealized Gains	0.00
Interest	582,241.84
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 06-30-18	22,588,454.66
Accrued Interest	0.00
Average Capital	62,173,548.45
Total Gain before Fees	389,937.00
IRR for 1.25 Years	0.63%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
June 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		22,588,454.66		22,588,454.66		
				22,588,454.66		22,588,454.66		
TOTAL PORTFOLIO				22,588,454.66		22,588,454.66	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 06-01-18 Through 06-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
 From 06-01-18 Through 06-30-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-30-2018	06-30-2018	Cash	1,365.31
06-30-2018	06-30-2018	Cash	4,602.95
			5,968.26
NET INCOME			5,968.26

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 06-01-18 To 06-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
June 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,850,000	1,841,049.17	1,846,818.75	39.9	0.9	16,250.00
Treasury Notes	2,790,000	2,773,122.19	2,776,904.02	59.9	1.2	33,425.00
	4,640,000	4,614,171.36	4,623,722.77	99.8	1.1	49,675.00
Cash and Equiv.						
Cash and Equivalents	0	9,025.45	9,025.45	0.2	0.0	0.00
	0	9,025.45	9,025.45	0.2	0.0	0.00
TOTAL PORTFOLIO	4,640,000	4,623,196.81	4,632,748.22	100.0	1.1	49,675.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
June 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.99	749,916.75	3,625.00	753,541.75	16.2	1.66	1.00	0.02
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	99.71	997,142.00	2,163.19	999,305.19	21.5	2.01	0.88	0.25
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.76	99,760.00	0.00	99,760.00	2.2	1.88	0.00	0.13
			<u>1,841,049.17</u>		<u>1,846,818.75</u>	<u>5,788.19</u>	<u>1,852,606.94</u>	<u>39.9</u>	<u>1.86</u>	<u>0.88</u>	<u>0.15</u>
Cash and Equivalents											
	Cash		<u>9,025.45</u>		<u>9,025.45</u>		<u>9,025.45</u>	<u>0.2</u>			
			9,025.45		9,025.45	0.00	9,025.45	0.2	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.09	782,841.02	2,209.60	785,050.62	16.9	2.21	0.76	0.62
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018	99.60	995,955.00	99.66	996,641.00	0.00	996,641.00	21.5	2.18	1.51	0.50
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018	99.61	996,054.69	99.74	997,422.00	2,083.33	999,505.33	21.5	2.02	1.25	0.33
	1.250% Due 10-31-18		<u>2,773,122.19</u>		<u>2,776,904.02</u>	<u>4,292.93</u>	<u>2,781,196.95</u>	<u>59.9</u>	<u>2.13</u>	<u>1.20</u>	<u>0.47</u>
			4,623,196.81		4,632,748.22	10,081.13	4,642,829.35	100.0	2.02	1.07	0.34

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 05-31-18 to 06-30-18

Portfolio Value on 05-31-18	4,628,815.04
Accrued Interest	13,520.22
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	3,933.18
Interest	0.00
Dividends	0.00
Change in Accrued Interest	-3,439.10
Portfolio Value on 06-30-18	4,632,748.22
Accrued Interest	10,081.13
Average Capital	4,642,335.26
Total Gain before Fees	494.08
IRR for 0.08 Years	0.01%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 06-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,102.98
Realized Gains	1,640.62
Unrealized Gains	9,551.41
Interest	20,311.44
Dividends	0.00
Change in Accrued Interest	10,081.13
Portfolio Value on 06-30-18	4,632,748.22
Accrued Interest	10,081.13
Average Capital	3,064,125.62
Total Gain before Fees	41,584.60
IRR for 1.25 Years	1.36%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
June 30, 2018

Summary Information

	Totals	Weighted Averages
Par Value	4,640,000	Average Curr. Yld 1.07
Market Value	4,623,722.77	Average Maturity (yrs) 0.35
Total Cost	4,614,171.36	Average Coupon (%) 1.07
Net Gain/Loss	9,551.41	Average Duration 0.34
Annual Income	49,675.00	Average Moody Rating Aaa
Number of Issues	6	Average S&P Rating AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,991,205.00	64.7	1.2	1.208%	0.4
Not Rated	3	1,632,517.77	35.3	0.8	0.819%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	997,142.00	21.6	0.9	0.875%	0.3
Not Rated	5	3,626,580.77	78.4	1.1	1.125%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.99	749,916.75	1,814.25	0.2
12-22-2017	100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.76	99,760.00	813.33	0.8
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.71	997,142.00	3,142.00	0.3
				1,841,049.17		1,846,818.75	5,769.58	0.3
Treasury Notes								
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.74	997,422.00	1,367.31	0.1
04-03-2018	1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.66	996,641.00	686.00	0.1
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.09	782,841.02	1,728.52	0.2
				2,773,122.19		2,776,904.02	3,781.83	0.1
Cash and Equivalents								
		Cash		9,025.45		9,025.45		
				9,025.45		9,025.45		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
June 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				4,623,196.81		4,632,748.22	9,551.41	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 From 06-01-18 Through 06-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-18 Through 06-30-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 06-01-18 To 06-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!