



City of Lawrence

March 2018

Security Investment Report

City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
March 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	25,881,000	25,730,542.66	25,757,373.78	15.2	0.3	84,125.00
Treasury Notes	14,540,000	14,470,750.42	14,480,897.23	8.6	0.8	119,506.25
	40,421,000	40,201,293.08	40,238,271.01	23.8	0.5	203,631.25
Cash and Equiv.						
Cash and Equivalents	0	23,814,782.54	23,814,782.54	14.1	0.0	0.00
Certificate of Deposit	104,000,000	104,000,000.00	104,000,000.00	61.4	1.6	1,662,200.00
Mutual Funds	479,018	479,017.71	479,017.71	0.3	0.0	166.12
Treasury Bills	750,000	745,557.81	749,659.50	0.4	0.0	0.00
	105,229,018	129,039,358.06	129,043,459.75	76.2	1.3	1,662,366.12
TOTAL PORTFOLIO	145,650,018	169,240,651.14	169,281,730.76	100.0	1.1	1,865,997.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.40	9,940,000.00	0.00	9,940,000.00	5.9	1.78	0.00	0.34
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.78	748,359.40	1,770.83	750,130.23	0.4	1.81	1.00	0.27
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.31	1,817,418.96	4,765.62	1,822,184.58	1.1	2.12	1.26	0.78
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.44	994,375.03	4,375.00	998,750.03	0.6	2.00	0.88	0.50
6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.63	5,977,500.10	8,000.00	5,985,500.10	3.5	1.90	0.75	0.32
1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.83	1,179,990.60	0.00	1,179,990.60	0.7	1.61	0.00	0.11
5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.63	5,000,429.70	0.00	5,000,429.70	3.0	1.69	0.00	0.22
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.30	99,300.00	0.00	99,300.00	0.1	1.87	0.00	0.38
			<u>6,277,244.36</u>			<u>0.00</u>	<u>6,279,720.30</u>	<u>3.7</u>	<u>1.68</u>	<u>0.00</u>	<u>0.20</u>
			25,730,542.66			18,911.46	25,776,285.24	15.2	1.82	0.33	0.34

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	TD Ameritrade		1,277.41		1,277.41		1,277.41	0.0			
	causcash		23,813,505.13		23,813,505.13		23,813,505.13	14.1			
			23,814,782.54		23,814,782.54	0.00	23,814,782.54	14.1	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	197.53	3,500,197.53	2.1	2.07	2.06	0.73
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	110,849.32	10,110,849.32	5.9	1.18	1.19	0.07
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	65,671.23	5,065,671.23	3.0	1.39	1.41	1.05
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	28,876.71	2,528,876.71	1.5	1.23	1.24	0.31
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	23,698.63	10,023,698.63	5.9	1.74	1.73	0.35
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	186.03	3,500,186.03	2.1	1.95	1.94	0.49
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	36,575.34	5,036,575.34	3.0	1.76	1.78	1.56
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	51,715.07	10,051,715.07	5.9	1.32	1.32	0.08
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	34,726.03	5,034,726.03	3.0	1.68	1.69	1.07
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	27,172.60	10,027,172.60	5.9	1.74	1.74	0.50
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	12,715.07	7,012,715.07	4.1	2.21	2.21	0.64
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	45,517.81	5,045,517.81	3.0	1.41	1.42	0.85

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	26,235.62	10,026,235.62	5.9	1.68	1.68	0.33
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	49,364.38	5,049,364.38	3.0	1.52	1.54	1.34
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	52,890.41	5,052,890.41	3.0	1.61	1.65	2.32
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	60,547.95	5,060,547.95	3.0	1.29	1.30	0.56
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	28,876.71	2,528,876.71	1.5	1.23	1.24	0.31
			<u>104,000,000.00</u>		<u>104,000,000.00</u>	<u>655,816.44</u>	<u>104,655,816.44</u>	<u>61.4</u>	<u>1.59</u>	<u>1.60</u>	<u>0.65</u>
Mutual Funds											
479,018	TD INSTL TREAS OBL MM COMM CL	1.00	479,017.71	1.00	479,017.71		479,017.71	0.3			0.00
			<u>479,017.71</u>		<u>479,017.71</u>	<u>0.00</u>	<u>479,017.71</u>	<u>0.3</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.95	749,659.50	0.00	749,659.50	0.4	1.36	0.00	0.03
			<u>745,557.81</u>		<u>749,659.50</u>	<u>0.00</u>	<u>749,659.50</u>	<u>0.4</u>	<u>1.36</u>	<u>0.00</u>	<u>0.03</u>
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.42	4,970,900.00	0.00	4,970,900.00	2.9	1.93	0.75	0.50
4,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.89	4,170,346.13	100.00	4,175,000.00	85.09	4,175,085.09	2.5	0.75	0.75	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018	99.61	996,054.69	99.57	995,742.00	5,219.78	1,000,961.78	0.6	1.98	1.26	0.58
4,365,000	1.250% Due 10-31-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018	99.38	4,337,918.35	99.41	4,339,255.23	17,522.96	4,356,778.19	2.6	1.98	0.88	0.53
	0.875% Due 10-15-18										
			14,470,750.42		14,480,897.23	22,827.83	14,503,725.06	8.6	1.61	0.83	0.37
			169,240,651.14		169,281,730.76	697,555.72	169,979,286.48	100.0	1.40	1.10	0.48

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 02-28-18 to 03-31-18

Portfolio Value on 02-28-18	169,320,717.61
Accrued Interest	639,374.80
Contributions	5,000,000.00
Withdrawals	-10,050,386.89
Transfers In	18,971,462.12
Transfers Out	-14,065,969.21
Realized Gains	2,899.12
Unrealized Gains	36,086.77
Interest	66,921.24
Dividends	0.00
Change in Accrued Interest	58,180.92
Portfolio Value on 03-31-18	169,281,730.76
Accrued Interest	697,555.72
Average Capital	167,824,061.67
Total Gain before Fees	164,088.05
IRR for 0.08 Years	0.10%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 03-31-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	61,877,968.10
Withdrawals	-25,093,828.64
Transfers In	223,765,166.53
Transfers Out	-155,399,192.67
Realized Gains	77,393.24
Unrealized Gains	41,079.62
Interest	959,356.01
Dividends	467.07
Change in Accrued Interest	326,744.04
Portfolio Value on 03-31-18	169,281,730.76
Accrued Interest	697,555.72
Average Capital	157,038,839.39
Total Gain before Fees	1,405,039.98
IRR for 1.00 Years	0.89%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
March 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	145,171,000	Average Curr. Yld	1.29
Market Value	144,987,930.51	Average Maturity (yrs)	0.57
Total Cost	144,946,850.89	Average Coupon (%)	1.29
Net Gain/Loss	41,079.62	Average Duration	0.56
Annual Income	1,865,831.25	Average Moody Rating	Aaa
Number of Issues	30	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	7	23,270,191.31	16.0	0.8	0.839%	0.4
Not Rated	23	121,717,739.20	84.0	1.4	1.372%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	8,789,294.08	6.1	0.9	0.868%	0.4
Not Rated	27	136,198,636.43	93.9	1.3	1.313%	0.6

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
March 31, 2018

Securities	Market Value	Pct.
causcash	23,813,505.13	14.07
Capitol Federal 4/25/18	10,000,000.00	5.91
1.190% Due 04-25-18		
Capitol Federal CD 5/1/18	10,000,000.00	5.91
1.320% Due 05-01-18		
Capitol Federal 8/9/18	10,000,000.00	5.91
1.730% Due 08-09-18		
Intrust 10/1/18	10,000,000.00	5.91
1.740% Due 10-01-18		
Intrust 8/1/18	10,000,000.00	5.91
1.680% Due 08-01-18		
FEDERAL HOME LOAN BANK NOTE	9,940,000.00	5.87
07/31/2018		
0.000% Due 07-31-18		
Intrust 11/25/18	7,000,000.00	4.14
2.210% Due 11-25-18		
FEDERAL NATL MTG ASSN NOTE CALLABLE	5,977,500.10	3.53
0.75% 07/27/2018		
0.750% Due 07-27-18		
FEDL HOME LOAN BK CONS DISC NT	5,000,429.70	2.95
0.000% Due 06-18-18		
Total	101,731,434.93	60.10

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2018

Security	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
Agency Securities													
FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18					3,750.00								3,750.00
FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018					22,500.00								22,500.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18						100,000.00							100,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018		4,375.00						4,375.00					8,750.00
0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019					11,437.50						11,437.50		22,875.00
1.250% Due 01-16-19													
TOTAL		4,375.00			37,687.50	100,000.00		4,375.00			11,437.50		157,875.00
Treasury Notes													
US TREASURY SENIOR NOTE 0.75% 03/31/2018	15,656.25												15,656.25
0.750% Due 03-31-18													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2018

Security	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
US TREASURY NOTE 0.75% 09/30/2018	18,750.00						18,750.00						37,500.00
0.750% Due 09-30-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018		19,096.87						19,096.87					38,193.75
0.875% Due 10-15-18 US TREASURY SENIOR NOTE 1.25% 10/31/2018		6,250.00						12,500.00					18,750.00
1.250% Due 10-31-18													
TOTAL	34,406.25	25,346.87					18,750.00	31,596.87					110,100.00
Certificate of Deposit													
Capitol Federal 4/25/18	119,000.00												119,000.00
1.190% Due 04-25-18 Capitol Federal CD 5/1/18			62,926.03										62,926.03
1.320% Due 05-01-18 Capitol Federal 7/25/18					38,728.77								38,728.77
1.240% Due 07-25-18 Intrust CD 7/25/18					38,728.77								38,728.77
1.240% Due 07-25-18 Intrust 8/1/18						82,849.32							82,849.32
1.680% Due 08-01-18 Capitol Federal 8/9/18						85,789.04							85,789.04
1.730% Due 08-09-18													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2018

Security	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
Capitol Federal 9/29/18							34,043.01						34,043.01
1.940% Due 09-29-18 Intrust 10/1/18								114,887.67					114,887.67
1.740% Due 10-01-18 Intrust CD 10/25/18								97,589.04					97,589.04
1.300% Due 10-25-18 Intrust 11/25/18									114,011.78				114,011.78
2.210% Due 11-25-18 Capitol Federal 12/29/18										54,124.38			54,124.38
2.060% Due 12-29-18 Intrust 2/9/19												106,791.78	106,791.78
1.420% Due 02-09-19													
TOTAL		119,000.00	62,926.03		77,457.53	168,638.36	34,043.01	212,476.71	114,011.78	54,124.38		106,791.78	949,469.59
GRAND TOTAL	34,406.25	148,721.87	62,926.03		115,145.03	268,638.36	52,793.01	248,448.59	114,011.78	54,124.38	11,437.50	106,791.78	1,217,444.59

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-20-2018	1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.83	1,179,990.60	756.93	0.1
03-27-2018	5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.63	5,000,429.70	1,365.68	0.0
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.78	748,359.40	256.90	0.0
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.63	5,977,500.10	1,643.10	0.0
01-22-2018	10,000,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018	99.17	9,916,550.00	99.40	9,940,000.00	23,450.00	0.2
12-22-2017	100,000	0.000% Due 07-31-18 FEDL HOME LOAN BK CONS DISC NT	98.95	98,946.67	99.30	99,300.00	353.33	0.4
12-21-2017	1,000,000	0.000% Due 08-16-18 FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	99.44	994,375.03	375.03	0.0
02-01-2018	1,830,000	0.875% Due 10-01-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.31	1,817,418.96	-1,369.84	-0.1
				25,730,542.66		25,757,373.78	26,831.12	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
12-21-2017	4,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	99.89	4,170,346.13	100.00	4,175,000.00	4,653.87	0.1
01-22-2018	5,000,000	0.750% Due 03-31-18 US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	99.42	4,970,900.00	4,468.75	0.1
02-01-2018	4,365,000	0.750% Due 09-30-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018	99.38	4,337,918.35	99.41	4,339,255.23	1,336.88	0.0
01-22-2018	1,000,000	0.875% Due 10-15-18 US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.57	995,742.00	-312.69	0.0
				14,470,750.42		14,480,897.23	10,146.81	0.1
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.95	749,659.50	4,101.69	0.6
				745,557.81		749,659.50	4,101.69	0.6
Certificate of Deposit								
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				104,000,000.00		104,000,000.00	0.00	0.0

Cash and Equivalents

TD Ameritrade	1,277.41	1,277.41	
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
 March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
		causcash		23,813,505.13		23,813,505.13		
				23,814,782.54		23,814,782.54		
Mutual Funds								
03-16-2018	479,018	TD INSTL TREAS OBL MM COMM CL	1.00	479,017.71	1.00	479,017.71	0.00	0.0
				479,017.71		479,017.71	0.00	0.0
TOTAL PORTFOLIO				169,240,651.14		169,281,730.76	41,079.62	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 03-01-18 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-08-2017	03-01-2018	7,000,000	Capitol Federal Lawrence 3/1/18	7,000,000.00	7,000,000.00	0.00	
01-17-2018	03-08-2018	10,014,000	1.250% Due 03-01-18 UNITED STATES TREAS BILLS	9,995,109.67	10,014,000.00	18,890.33	
02-01-2018	03-15-2018	1,180,000	0.000% Due 03-08-18 UNITED STATES TREAS BILLS	1,178,235.33	1,180,000.00	1,764.67	
02-01-2018	03-20-2018	478,089	0.000% Due 03-15-18 TD INSTL TREAS OBL MM COMM CL	478,088.99	478,088.99	0.00	
03-09-2018	03-20-2018	701,145	TD INSTL TREAS OBL MM COMM CL	701,144.68	701,144.68	0.00	
03-09-2018	03-21-2018	9,313,018	TD INSTL TREAS OBL MM COMM CL	9,313,017.71	9,313,017.71	0.00	
03-16-2018	03-21-2018	700,982	TD INSTL TREAS OBL MM COMM CL	700,982.29	700,982.29	0.00	
11-08-2017	03-30-2018	7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	7,000,000.00	7,000,000.00	0.00	
TOTAL GAINS						20,655.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				36,366,578.67	36,387,233.67	20,655.00	0.00
		20,655.00					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

March 31, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.10%	0.13%
Year-to-Date	0.27%	0.33%
Inception-to-Date	0.89%	1.05%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

March 31, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	23,774,332
2	MIP	12,668
3		
Total		<u>23,787,001</u>

Portfolio Target

25,000,000
(Below Target) (1,212,999)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,023,699
2		
3		
4		
Total		<u>10,023,699</u>

Portfolio Target 10,000,000
Above Target 23,699

Farmland

Item	Holding	Value
1	Agency Securities	1,848,180
2	Treasury Securities	2,750,642
3	Cash	26,504
Total		<u>4,625,326</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	16,998,843
2		
3		
Total		<u>16,998,843</u>

Portfolio Target

17,000,000
(Below Target) (1,157)

Income

Item	Holding	Value
1	From TDA	114,544,418
2		
3		
Total		<u>114,544,418</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
March 31, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
3	Letter of Credit	02/15/18	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										45,250,000
Current Bank Balance:										23,774,332
Collateral Sufficient?										Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.500	0.391	3,112,846	100.0%	3,112,846
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.042	0.086	2,240,225	100.0%	2,240,225
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.465	0.347	2,488,919	100.0%	2,488,919
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.465	0.333	2,316,485	100.0%	2,316,485
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	98.894	0.304	2,405,838	100.0%	2,405,838
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	102.117	0.114	1,925,585	100.0%	1,925,585
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.464	0.458	875,399	100.0%	875,399
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	99.054	0.364	3,602,188	100.0%	3,602,188
10	FN AS4209	Mtge 1/1/2025	Agency	3138WDVB4	14,000,000	97.038	0.518	7,035,887	100.0%	7,035,887
11	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	102.117	0.114	816,915	100.0%	816,915
12	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.894	0.330	2,285,086	100.0%	2,285,086
13	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.465	0.347	344,756	100.0%	344,756
14	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.465	0.333	992,779	100.0%	992,779
15	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.418	0.004	270,527	100.0%	270,527
16	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.470	0.089	490,895	100.0%	490,895
17	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.042	0.086	1,033,950	100.0%	1,033,950
18	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.276	0.423	805,633	100.0%	805,633
19	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	99.029	0.466	1,152,651	100.0%	1,152,651
20	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	100.224	0.571	8,590,121	100.0%	8,590,121
21	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.500	0.391	3,891,058	100.0%	3,891,058
22	FN AB3858	Mtge 11/1/2026	Agency	31417AJC4	10,000,000	100.699	0.313	3,148,036	100.0%	3,148,036
23	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	9,000,000	99.465	0.333	2,978,338	100.0%	2,978,338
24	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	97.074	0.230	2,234,453	100.0%	2,234,453
25	G2 MA1305	Mtge 9/20/2043	Agency	36179NNW4	9,000,000	104.692	0.244	2,295,038	100.0%	2,295,038
26	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.498	0.238	1,738,096	100.0%	1,738,096
27	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	99.096	0.328	1,947,344	100.0%	1,947,344
28	FG G15003	Mtge 4/1/2023	Agency	3128MDX81	8,000,000	99.500	0.362	2,882,922	100.0%	2,882,922
Total										64,151,969
Current Bank Balance:										54,500,000
Collateral Sufficient?										Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	14,655,000	94.620	0.895	12,405,992	100.0%	12,405,992
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	94.620	0.895	12,698,047	100.0%	12,698,047
4	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	19,500,000	99.831	0.189	3,672,639	100.0%	3,672,639
5	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	11,630,000	99.831	0.189	2,190,399	100.0%	2,190,399
6	FNR 2011-87 AB	Mtge 10/25/2040	Agency	3136A02U0	25,000,000	101.423	0.092	2,341,816	100.0%	2,341,816
7	FHR 4449 PA	Mtge 11/15/2043	Agency	3137BGMV2	9,389,271	99.004	0.733	6,813,065	100.0%	6,813,065
8	GNR 2014-25 BG	Mtge 9/16/2026	Agency	38379ADU1	6,875,000	99.630	0.330	2,260,976	100.0%	2,260,976
9	FEDERAL HOME LOAN BANK	Govt 6/5/2024	Agency	3130ABJA5	17,525,000	97.419	1.000	17,072,766	100.0%	17,072,766
10	FN AL8934	Mtge 10/1/2033	Agency	3138ET4U7	3,700,000	104.148	0.698	2,179,656	100.0%	2,179,656
11	FNR 2017-16 KF	Mtge 3/25/2047	Agency	3136AVZY8	7,121,099	100.246	0.497	3,546,706	100.0%	3,546,706
Total										65,432,061
Current Bank Balance:										49,500,000
Collateral Sufficient?										Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bonds
March 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	9,012,000	8,973,879.47	8,974,909.66	52.9	0.8	67,875.00
Treasury Notes	7,540,000	7,509,905.10	7,514,255.23	44.3	0.8	62,006.25
	16,552,000	16,483,784.57	16,489,164.89	97.2	0.8	129,881.25
Cash and Equiv.						
Cash and Equivalents	0	307.17	307.17	0.0	0.0	0.00
Mutual Funds	479,018	479,017.71	479,017.71	2.8	0.0	166.12
	479,018	479,324.88	479,324.88	2.8	0.0	166.12
TOTAL PORTFOLIO	17,031,018	16,963,109.45	16,968,489.77	100.0	0.8	130,047.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.31	1,817,418.96	4,765.62	1,822,184.58	10.7	2.12	1.26	0.78
6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018 0.750% Due 07-27-18	99.60	5,975,857.00	99.63	5,977,500.10	8,000.00	5,985,500.10	35.2	1.90	0.75	0.32
1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.83	1,179,990.60	0.00	1,179,990.60	7.0	1.61	0.00	0.11
			8,973,879.47		8,974,909.66	12,765.62	8,987,675.28	52.9	1.91	0.76	0.39
Cash and Equivalents											
	TD Ameritrade		307.17		307.17		307.17	0.0			
			307.17		307.17	0.00	307.17	0.0	0.00	0.00	0.00
Mutual Funds											
479,018	TD INSTL TREAS OBL MM COMM CL	1.00	479,017.71	1.00	479,017.71		479,017.71	2.8			0.00
			479,017.71		479,017.71	0.00	479,017.71	2.8	0.00	0.00	0.00
Treasury Notes											
3,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.91	3,171,986.75	100.00	3,175,000.00	64.71	3,175,064.71	18.7	0.75	0.75	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.41	4,339,255.23	17,522.96	4,356,778.19	25.6	1.98	0.88	0.53
			7,509,905.10		7,514,255.23	17,587.66	7,531,842.89	44.3	1.46	0.83	0.31
			16,963,109.45		16,968,489.77	30,353.29	16,998,843.06	100.0	1.66	0.77	0.34

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 02-28-18 to 03-31-18

Portfolio Value on 02-28-18	27,006,158.70
Accrued Interest	30,746.78
Contributions	0.00
Withdrawals	-10,050,386.89
Realized Gains	2,899.12
Unrealized Gains	9,511.67
Interest	307.17
Dividends	0.00
Change in Accrued Interest	-393.49
Portfolio Value on 03-31-18	16,968,489.77
Accrued Interest	30,353.29
Average Capital	23,774,891.09
Total Gain before Fees	12,324.47
IRR for 0.08 Years	0.05%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 04-01-17 to 03-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-10,093,725.58
Transfers In	17,015,000.00
Realized Gains	46,366.93
Unrealized Gains	5,380.32
Interest	-4,164.60
Dividends	467.07
Change in Accrued Interest	30,353.29
Portfolio Value on 03-31-18	16,968,489.77
Accrued Interest	30,353.29
Average Capital	8,991,858.52
Total Gain before Fees	78,403.01
IRR for 1.00 Years	0.87%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bonds
March 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	16,552,000	Average Curr. Yld	0.79
Market Value	16,489,164.89	Average Maturity (yrs)	0.35
Total Cost	16,483,784.57	Average Coupon (%)	0.78
Net Gain/Loss	5,380.32	Average Duration	0.35
Annual Income	129,881.25	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	15,309,174.29	92.8	0.8	0.845%	0.4
Not Rated	1	1,179,990.60	7.2	0.0	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	7,794,919.06	47.3	0.9	0.867%	0.4
Not Rated	3	8,694,245.83	52.7	0.7	0.711%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-20-2018	1,182,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 05-08-18	99.77	1,179,233.67	99.83	1,179,990.60	756.93	0.1
02-01-2018	6,000,000	FEDERAL NATL MTG ASSN NOTE CALLABLE 0.75% 07/27/2018	99.60	5,975,857.00	99.63	5,977,500.10	1,643.10	0.0
02-01-2018	1,830,000	0.750% Due 07-27-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.31	1,817,418.96	-1,369.84	-0.1
				8,973,879.47		8,974,909.66	1,030.19	0.0
Treasury Notes								
02-01-2018	3,175,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	99.91	3,171,986.75	100.00	3,175,000.00	3,013.25	0.1
02-01-2018	4,365,000	0.750% Due 03-31-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.41	4,339,255.23	1,336.88	0.0
				7,509,905.10		7,514,255.23	4,350.13	0.1
Cash and Equivalents								
		TD Ameritrade		307.17		307.17		
				307.17		307.17		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
 March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Mutual Funds								
03-16-2018	479,018	TD INSTL TREAS OBL MM COMM CL	1.00	479,017.71	1.00	479,017.71	0.00	0.0
				479,017.71		479,017.71	0.00	0.0
TOTAL PORTFOLIO				16,963,109.45		16,968,489.77	5,380.32	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
From 03-01-18 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-17-2018	03-08-2018	10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	9,995,109.67	10,014,000.00	18,890.33	
02-01-2018	03-15-2018	1,180,000	UNITED STATES TREAS BILLS 0.000% Due 03-15-18	1,178,235.33	1,180,000.00	1,764.67	
02-01-2018	03-20-2018	478,089	TD INSTL TREAS OBL MM COMM CL	478,088.99	478,088.99	0.00	
03-09-2018	03-20-2018	701,145	TD INSTL TREAS OBL MM COMM CL	701,144.68	701,144.68	0.00	
03-09-2018	03-21-2018	9,313,018	TD INSTL TREAS OBL MM COMM CL	9,313,017.71	9,313,017.71	0.00	
03-16-2018	03-21-2018	700,982	TD INSTL TREAS OBL MM COMM CL	700,982.29	700,982.29	0.00	
TOTAL GAINS						20,655.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				22,366,578.67	22,387,233.67	20,655.00	0.00
		20,655.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bonds
From 03-01-18 Through 03-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
03-29-2018	03-29-2018	mmusMMDA12	307.17
			<u>307.17</u>
NET INCOME			307.17

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bonds
From 03-01-18 To 03-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
03-01-2018			Beginning Balance		36,549.28
03-05-2018	03-05-2018	lo	Withdrawal	from Portfolio	-36,386.89
03-08-2018	03-08-2018	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	10,014,000.00
03-09-2018	03-12-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-10,014,162.39
03-15-2018	03-15-2018	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 03-15-18	1,180,000.00
03-16-2018	03-19-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-1,180,000.00
03-20-2018	03-20-2018	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT	-1,179,233.67
03-20-2018	03-21-2018	dp	Sale	0.000% Due 05-08-18 TD INSTL TREAS OBL MM COMM CL	1,179,233.67
03-21-2018	03-22-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	10,014,000.00
03-22-2018	03-22-2018	lo	Withdrawal	from Portfolio	-10,014,000.00
03-29-2018	03-29-2018	dp	Interest	mmusMMDA12	307.17
03-31-2018			Ending Balance		307.17

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
March 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	15,019,000	14,915,614.02	14,940,429.70	13.1	0.0	0.00
Treasury Notes	5,000,000	4,966,431.25	4,970,900.00	4.4	0.8	37,500.00
	20,019,000	19,882,045.27	19,911,329.70	17.5	0.2	37,500.00
Cash and Equiv.						
Cash and Equivalents	0	970.24	970.24	0.0	0.0	0.00
Certificate of Deposit	94,000,000	94,000,000.00	94,000,000.00	82.5	1.6	1,489,200.00
	94,000,000	94,000,970.24	94,000,970.24	82.5	1.6	1,489,200.00
TOTAL PORTFOLIO	114,019,000	113,883,015.51	113,912,299.94	100.0	1.3	1,526,700.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.40	9,940,000.00	0.00	9,940,000.00	8.7	1.78	0.00	0.34
5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.63	5,000,429.70	0.00	5,000,429.70	4.4	1.69	0.00	0.22
			<u>14,915,614.02</u>		<u>14,940,429.70</u>	<u>0.00</u>	<u>14,940,429.70</u>	<u>13.1</u>	<u>1.75</u>	<u>0.00</u>	<u>0.30</u>
Cash and Equivalents											
	TD Ameritrade		<u>970.24</u>		<u>970.24</u>		<u>970.24</u>	<u>0.0</u>			
			970.24		970.24	0.00	970.24	0.0	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	197.53	3,500,197.53	3.1	2.07	2.06	0.73
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	110,849.32	10,110,849.32	8.8	1.18	1.19	0.07
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	65,671.23	5,065,671.23	4.4	1.39	1.41	1.05
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	28,876.71	2,528,876.71	2.2	1.23	1.24	0.31
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	186.03	3,500,186.03	3.1	1.95	1.94	0.49
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	36,575.34	5,036,575.34	4.4	1.76	1.78	1.56
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	51,715.07	10,051,715.07	8.8	1.32	1.32	0.08

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	34,726.03	5,034,726.03	4.4	1.68	1.69	1.07
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	27,172.60	10,027,172.60	8.8	1.74	1.74	0.50
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	12,715.07	7,012,715.07	6.1	2.21	2.21	0.64
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	45,517.81	5,045,517.81	4.4	1.41	1.42	0.85
10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	26,235.62	10,026,235.62	8.8	1.68	1.68	0.33
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	49,364.38	5,049,364.38	4.4	1.52	1.54	1.34
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	52,890.41	5,052,890.41	4.4	1.61	1.65	2.32
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	60,547.95	5,060,547.95	4.4	1.29	1.30	0.56
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	28,876.71	2,528,876.71	2.2	1.23	1.24	0.31
			94,000,000.00		94,000,000.00	632,117.81	94,632,117.81	82.5	1.58	1.58	0.68
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.42	4,970,900.00	0.00	4,970,900.00	4.4	1.93	0.75	0.50
			4,966,431.25		4,970,900.00	0.00	4,970,900.00	4.4	1.93	0.75	0.50
			113,883,015.51		113,912,299.94	632,117.81	114,544,417.75	100.0	1.62	1.34	0.62

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 02-28-18 to 03-31-18

Portfolio Value on 02-28-18	94,889,250.00
Accrued Interest	533,124.81
Contributions	5,000,000.00
Withdrawals	0.00
Transfers In	14,000,000.00
Realized Gains	0.00
Unrealized Gains	23,015.68
Interest	34.26
Dividends	0.00
Change in Accrued Interest	98,993.00
Portfolio Value on 03-31-18	113,912,299.94
Accrued Interest	632,117.81
Average Capital	96,841,729.65
Total Gain before Fees	122,042.94
IRR for 0.08 Years	0.13%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 04-01-17 to 03-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	51,878,802.47
Withdrawals	-15,000,103.06
Transfers In	94,000,000.00
Transfers Out	-17,044,462.05
Realized Gains	31,026.31
Unrealized Gains	29,284.43
Interest	17,751.84
Dividends	0.00
Change in Accrued Interest	632,117.81
Portfolio Value on 03-31-18	113,912,299.94
Accrued Interest	632,117.81
Average Capital	51,200,806.60
Total Gain before Fees	710,180.39
IRR for 1.00 Years	1.39%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
March 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	114,019,000	Average Curr. Yld	1.34
Market Value	113,911,329.70	Average Maturity (yrs)	0.63
Total Cost	113,882,045.27	Average Coupon (%)	1.34
Net Gain/Loss	29,284.43	Average Duration	0.62
Annual Income	1,526,700.00	Average Moody Rating	Aaa
Number of Issues	19	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	4,970,900.00	4.4	0.8	0.750%	0.5
Not Rated	18	108,940,429.70	95.6	1.4	1.367%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	19	113,911,329.70	100.0	1.3	1.340%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-27-2018	5,019,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 06-18-18	99.60	4,999,064.02	99.63	5,000,429.70	1,365.68	0.0
01-22-2018	10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.40	9,940,000.00	23,450.00	0.2
				14,915,614.02		14,940,429.70	24,815.68	0.2
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.42	4,970,900.00	4,468.75	0.1
				4,966,431.25		4,970,900.00	4,468.75	0.1
Certificate of Deposit								
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 8/1/18 1.680% Due 08-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
02-02-2018	10,000,000	Intrust 10/1/18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.740% Due 10-01-18						
04-25-2017	5,000,000	Intrust CD 10/25/18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.300% Due 10-25-18						
03-01-2018	7,000,000	Intrust 11/25/18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.210% Due 11-25-18						
03-30-2018	3,500,000	Capitol Federal 12/29/18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.060% Due 12-29-18						
08-09-2017	5,000,000	Intrust 2/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.420% Due 02-09-19						
04-25-2017	5,000,000	Capitol Federal 4/25/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.410% Due 04-25-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		5/1/19						
		1.690% Due 05-01-19						
08-09-2017	5,000,000	Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.540% Due 08-09-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
08-09-2017	5,000,000	Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				94,000,000.00		94,000,000.00	0.00	0.0
Cash and Equivalents								
		TD Ameritrade		970.24		970.24		
				970.24		970.24		
TOTAL PORTFOLIO				113,883,015.51		113,912,299.94	29,284.43	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 03-01-18 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 03-01-18 Through 03-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
03-29-2018	03-29-2018	mmusMMDA12	34.26
			34.26
NET INCOME			34.26

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 03-01-18 To 03-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
03-01-2018			Beginning Balance		0.00
03-26-2018	03-26-2018	li	Addition	to Portfolio	5,000,000.00
03-27-2018	03-27-2018	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT	-4,999,064.02
				0.000% Due 06-18-18	
03-29-2018	03-29-2018	dp	Interest	mmusMMDA12	34.26
03-31-2018			Ending Balance		970.24

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
March 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	1.7	173,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	23,698.63	10,023,698.63	100.0	1.74	1.73	0.35
			10,000,000.00		10,000,000.00	23,698.63	10,023,698.63	100.0	1.74	1.73	0.35
			10,000,000.00		10,000,000.00	23,698.63	10,023,698.63	100.0	1.74	1.73	0.35

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 02-28-18 to 03-31-18

Portfolio Value on 02-28-18	24,000,000.00
Accrued Interest	63,563.29
Contributions	0.00
Withdrawals	0.00
Transfers Out	-14,062,219.45
Realized Gains	0.00
Unrealized Gains	0.00
Interest	62,219.45
Dividends	0.00
Change in Accrued Interest	-39,864.66
Portfolio Value on 03-31-18	10,000,000.00
Accrued Interest	23,698.63
Average Capital	23,609,943.31
Total Gain before Fees	22,354.79
IRR for 0.08 Years	0.09%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 03-31-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,233,759.18
Realized Gains	0.00
Unrealized Gains	0.00
Interest	373,567.40
Dividends	0.00
Change in Accrued Interest	-154,808.22
Portfolio Value on 03-31-18	10,000,000.00
Accrued Interest	23,698.63
Average Capital	21,583,063.63
Total Gain before Fees	218,759.18
IRR for 1.00 Years	1.01%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
March 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	10,000,000	Average Curr. Yld	1.73
Market Value	10,000,000.00	Average Maturity (yrs)	0.36
Total Cost	10,000,000.00	Average Coupon (%)	1.73
Net Gain/Loss	0.00	Average Duration	0.35
Annual Income	173,000.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,000.00	100.0	1.7	1.730%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
02-09-2018	10,000,000	Capitol Federal 8/9/18 1.730% Due 08-09-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 03-01-18 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-08-2017	03-01-2018	7,000,000	Capitol Federal Lawrence 3/1/18	7,000,000.00	7,000,000.00	0.00	
11-08-2017	03-30-2018	7,000,000	1.250% Due 03-01-18 Capitol Federal 3/30/18 1.290% Due 03-30-18	7,000,000.00	7,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				14,000,000.00	14,000,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 03-01-18 Through 03-31-18

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
03-01-2018	03-01-2018	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	27,089.04
03-30-2018	03-30-2018	Capitol Federal 3/30/18 1.290% Due 03-30-18	35,130.41
			62,219.45
NET INCOME			62,219.45

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 03-01-18 To 03-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
March 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	23,787,000.65	23,787,000.65	100.0	0.0	0.00
	0	23,787,000.65	23,787,000.65	100.0	0.0	0.00
TOTAL PORTFOLIO	0	23,787,000.65	23,787,000.65	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	causcash		23,787,000.65		23,787,000.65		23,787,000.65	100.0			
			23,787,000.65		23,787,000.65	0.00	23,787,000.65	100.0	0.00	0.00	0.00
			23,787,000.65		23,787,000.65	0.00	23,787,000.65	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 02-28-18 to 03-31-18

Portfolio Value on 02-28-18	18,814,927.93
Contributions	0.00
Withdrawals	0.00
Transfers In	4,971,462.12
Transfers Out	-3,749.76
Realized Gains	0.00
Unrealized Gains	0.00
Interest	4,360.36
Dividends	0.00
Portfolio Value on 03-31-18	23,787,000.65
Average Capital	18,975,176.72
Total Gain before Fees	4,360.36
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 03-31-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	104,285,627.02
Transfers Out	-124,117,868.46
Realized Gains	0.00
Unrealized Gains	0.00
Interest	565,920.59
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 03-31-18	23,787,000.65
Accrued Interest	0.00
Average Capital	72,583,264.80
Total Gain before Fees	373,615.75
IRR for 1.00 Years	0.51%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 March 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		causcash		23,787,000.65		23,787,000.65		
				23,787,000.65		23,787,000.65		
TOTAL PORTFOLIO				23,787,000.65		23,787,000.65	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 03-01-18 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 03-01-18 Through 03-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
03-31-2018	03-31-2018	causcash	610.60
03-31-2018	03-31-2018	causcash	3,749.76
			4,360.36
NET INCOME			4,360.36

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 03-01-18 To 03-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
March 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,850,000	1,841,049.17	1,842,034.43	39.9	0.9	16,250.00
Treasury Notes	2,000,000	1,994,414.07	1,995,742.00	43.3	1.0	20,000.00
	3,850,000	3,835,463.24	3,837,776.43	83.2	0.9	36,250.00
Cash and Equiv.						
Cash and Equivalents	0	26,504.48	26,504.48	0.6	0.0	0.00
Treasury Bills	750,000	745,557.81	749,659.50	16.2	0.0	0.00
	750,000	772,062.29	776,163.98	16.8	0.0	0.00
TOTAL PORTFOLIO	4,600,000	4,607,525.53	4,613,940.41	100.0	0.8	36,250.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.78	748,359.40	1,770.83	750,130.23	16.2	1.81	1.00	0.27
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.44	994,375.03	4,375.00	998,750.03	21.6	2.00	0.88	0.50
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.30	99,300.00	0.00	99,300.00	2.2	1.87	0.00	0.38
			<u>1,841,049.17</u>		<u>1,842,034.43</u>	<u>6,145.83</u>	<u>1,848,180.26</u>	<u>39.9</u>	<u>1.92</u>	<u>0.88</u>	<u>0.40</u>
Cash and Equivalents											
	causcash		<u>26,504.48</u>		<u>26,504.48</u>		<u>26,504.48</u>	<u>0.6</u>			
			26,504.48		26,504.48	0.00	26,504.48	0.6	0.00	0.00	0.00
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.95	749,659.50	0.00	749,659.50	16.2	1.36	0.00	0.03
			<u>745,557.81</u>		<u>749,659.50</u>	<u>0.00</u>	<u>749,659.50</u>	<u>16.2</u>	<u>1.36</u>	<u>0.00</u>	<u>0.03</u>
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.84	998,359.38	100.00	1,000,000.00	20.38	1,000,020.38	21.7	0.75	0.75	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
March 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.57	995,742.00	5,219.78	1,000,961.78	21.6	1.98	1.26	0.58
			1,994,414.07		1,995,742.00	5,240.16	2,000,982.16	43.3	1.37	1.00	0.29
			4,607,525.53		4,613,940.41	11,385.99	4,625,326.40	100.0	1.58	0.79	0.29

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 02-28-18 to 03-31-18

Portfolio Value on 02-28-18	4,610,380.98
Accrued Interest	11,939.92
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	3,559.43
Interest	0.00
Dividends	0.00
Change in Accrued Interest	-553.93
Portfolio Value on 03-31-18	4,613,940.41
Accrued Interest	11,385.99
Average Capital	4,622,320.90
Total Gain before Fees	3,005.50
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 03-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,102.98
Realized Gains	0.00
Unrealized Gains	6,414.88
Interest	6,280.78
Dividends	0.00
Change in Accrued Interest	11,385.99
Portfolio Value on 03-31-18	4,613,940.41
Accrued Interest	11,385.99
Average Capital	2,679,845.84
Total Gain before Fees	24,081.65
IRR for 1.00 Years	0.90%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
March 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	4,600,000	Average Curr. Yld	0.79
Market Value	4,587,435.93	Average Maturity (yrs)	0.29
Total Cost	4,581,021.05	Average Coupon (%)	0.79
Net Gain/Loss	6,414.88	Average Duration	0.29
Annual Income	36,250.00	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,990,117.03	65.2	1.0	0.958%	0.4
Not Rated	3	1,597,318.90	34.8	0.5	0.469%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	994,375.03	21.7	0.9	0.875%	0.5
Not Rated	5	3,593,060.90	78.3	0.8	0.763%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.78	748,359.40	256.90	0.0
12-22-2017	100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.30	99,300.00	353.33	0.4
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.44	994,375.03	375.03	0.0
				1,841,049.17		1,842,034.43	985.26	0.1
Treasury Notes								
12-21-2017	1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.84	998,359.38	100.00	1,000,000.00	1,640.62	0.2
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.57	995,742.00	-312.69	0.0
				1,994,414.07		1,995,742.00	1,327.93	0.1
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.95	749,659.50	4,101.69	0.6
				745,557.81		749,659.50	4,101.69	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
March 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		causcash		26,504.48		26,504.48		
				26,504.48		26,504.48		
TOTAL PORTFOLIO				4,607,525.53		4,613,940.41	6,414.88	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 From 03-01-18 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 03-01-18 Through 03-31-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 03-01-18 To 03-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!