



City of Lawrence

October 2018
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
October 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	29,944,000	29,782,414.06	29,815,638.69	18.0	0.8	238,650.00
Treasury Notes	7,203,000	7,170,218.47	7,193,177.93	4.3	1.2	87,147.50
	37,147,000	36,952,632.53	37,008,816.62	22.3	0.9	325,797.50
Cash and Equiv.						
Cash and Equivalents	0	28,232,237.25	28,232,237.25	17.0	0.0	0.00
Certificate of Deposit	100,500,000	100,500,000.00	100,500,000.00	60.6	2.1	2,126,300.00
Mutual Funds	744	744.21	744.21	0.0	0.0	0.26
	100,500,744	128,732,981.46	128,732,981.46	77.7	1.7	2,126,300.26
TOTAL PORTFOLIO	137,647,744	165,685,613.99	165,741,798.08	100.0	1.5	2,452,097.76

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.54	758,039.93	2,670.42	760,710.35	0.5	2.39	3.73	0.40
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.76	1,825,681.20	6,671.87	1,832,353.07	1.1	2.35	1.25	0.21
5,000,000	FEDERAL NATL MTG ASSN 1.250% Due 01-16-19	98.34	4,917,074.35	98.31	4,915,325.00	972.22	4,916,297.22	3.0	2.75	1.02	0.97
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.000% Due 10-24-19	99.56	9,956,425.00	99.75	9,974,600.00	35,520.83	10,010,120.83	6.0	2.40	1.38	0.24
6,600,000	FEDL HOME LOAN BK CONS DISC NT 1.375% Due 01-28-19	99.85	6,590,033.33	99.98	6,598,402.80	0.00	6,598,402.80	4.0	1.74	0.00	0.01
5,760,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-05-18	99.63	5,738,650.60	99.72	5,743,589.76	0.00	5,743,589.76	3.5	2.19	0.00	0.13
	0.000% Due 12-17-18										
			<u>12,328,683.93</u>		<u>12,341,992.56</u>	<u>0.00</u>	<u>12,341,992.56</u>	<u>7.4</u>	<u>1.95</u>	<u>0.00</u>	<u>0.07</u>
			29,782,414.06		29,815,638.69	45,835.35	29,861,474.04	18.0	2.27	0.80	0.29
Cash and Equivalents											
	Cash		28,232,090.49		28,232,090.49		28,232,090.49	17.0			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		146.76		146.76		146.76	0.0			
			<u>28,232,237.25</u>		<u>28,232,237.25</u>	<u>0.00</u>	<u>28,232,237.25</u>	<u>17.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	42,469.86	3,542,469.86	2.1	2.05	2.06	0.16
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	87,000.00	10,087,000.00	6.0	2.19	2.19	0.10
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	107,005.48	5,107,005.48	3.0	1.39	1.41	0.48
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	27,742.47	5,027,742.47	3.0	2.44	2.44	0.57
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	27,742.47	5,027,742.47	3.0	2.44	2.44	0.65
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	88,756.16	5,088,756.16	3.0	1.75	1.78	0.99
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	84,268.49	5,084,268.49	3.0	1.67	1.69	0.49
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	8,401.10	5,008,401.10	3.0	2.74	2.78	1.42
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	10,767.12	5,010,767.12	3.0	2.62	2.62	0.89
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	109,257.53	10,109,257.53	6.0	2.11	2.11	0.00
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	103,415.89	7,103,415.89	4.2	2.20	2.21	0.07
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	29,802.74	5,029,802.74	3.0	2.23	2.22	0.25
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	87,145.21	5,087,145.21	3.0	1.40	1.42	0.27
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	61,705.48	10,061,705.48	6.0	2.47	2.47	0.73
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	94,509.59	5,094,509.59	3.0	1.51	1.54	0.76

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	101,260.27	5,101,260.27	3.0	1.61	1.65	1.74
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	19,130.14	5,019,130.14	3.0	2.45	2.45	0.82
			<u>100,500,000.00</u>		<u>100,500,000.00</u>	<u>1,090,380.00</u>	<u>101,590,380.00</u>	<u>60.6</u>	<u>2.10</u>	<u>2.12</u>	<u>0.56</u>
Mutual Funds											
744	TD INSTL TREAS OBL MM COMM CL	1.00	744.21	1.00	744.21		744.21	0.0			0.00
			<u>744.21</u>		<u>744.21</u>	<u>0.00</u>	<u>744.21</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.54	786,352.57	1,239.74	787,592.31	0.5	2.35	0.75	0.29
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.14	380,684.93	1,543.04	382,227.97	0.2	2.49	0.88	0.53
			<u>1,161,537.01</u>		<u>1,167,037.50</u>	<u>2,782.79</u>	<u>1,169,820.28</u>	<u>0.7</u>	<u>2.39</u>	<u>0.80</u>	<u>0.37</u>
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018	99.60	995,955.00	99.88	998,800.00	5,040.98	1,003,840.98	0.6	2.22	1.50	0.16
5,029,000	US TREASURY SENIOR NOTE 1.500% Due 12-31-18	99.68	5,012,726.46	99.97	5,027,340.43	28,868.92	5,056,209.35	3.0	2.05	1.25	0.04
	1.25% 11/15/2018 1.250% Due 11-15-18		<u>7,170,218.47</u>		<u>7,193,177.93</u>	<u>36,692.69</u>	<u>7,229,870.62</u>	<u>4.3</u>	<u>2.13</u>	<u>1.21</u>	<u>0.11</u>
			<u>165,685,613.99</u>		<u>165,741,798.08</u>	<u>1,172,908.04</u>	<u>166,914,706.12</u>	<u>100.0</u>	<u>1.78</u>	<u>1.48</u>	<u>0.40</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 09-30-18 to 10-31-18

Portfolio Value on 09-30-18	177,478,732.60
Accrued Interest	1,289,748.43
Contributions	4,917,352.13
Withdrawals	-5,018,818.97
Transfers In	2,421,635.48
Transfers Out	-14,422,313.34
Realized Gains	7,574.27
Unrealized Gains	22,579.52
Interest	335,056.39
Dividends	0.00
Change in Accrued Interest	-116,840.39
Portfolio Value on 10-31-18	165,741,798.08
Accrued Interest	1,172,908.04
Average Capital	174,040,028.59
Total Gain before Fees	248,369.79
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 10-31-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	76,779,099.21
Withdrawals	-43,200,444.89
Transfers In	251,594,536.68
Transfers Out	-184,893,943.38
Realized Gains	346,534.89
Unrealized Gains	56,184.09
Interest	2,003,330.44
Dividends	3,179.54
Change in Accrued Interest	802,096.35
Portfolio Value on 10-31-18	165,741,798.08
Accrued Interest	1,172,908.04
Average Capital	166,232,018.52
Total Gain before Fees	3,211,325.31
IRR for 1.58 Years	1.93%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
October 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	137,647,000	Average Curr. Yld	1.78
Market Value	137,508,816.62	Average Maturity (yrs)	0.49
Total Cost	137,452,632.53	Average Coupon (%)	1.78
Net Gain/Loss	56,184.09	Average Duration	0.48
Annual Income	2,452,097.50	Average Moody Rating	Aaa
Number of Issues	27	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	17,826,421.63	13.0	1.3	1.334%	0.2
Not Rated	23	119,682,394.99	87.0	1.8	1.849%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	11,800,281.20	8.6	1.4	1.356%	0.2
Not Rated	25	125,708,535.42	91.4	1.8	1.822%	0.5

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
October 31, 2018

Securities	Market Value	Pct.
Cash	28,232,090.49	17.03
Capitol Federal 12/7/18	10,000,000.00	6.03
2.190% Due 12-07-18		
Intrust 11/1/18	10,000,000.00	6.03
2.110% Due 11-01-18		
Intrust 8/1/19	10,000,000.00	6.03
2.475% Due 08-01-19		
FEDERAL NATL MTG ASSN SENIOR NOTE	9,974,600.00	6.02
1.375% 01/28/2019		
1.375% Due 01-28-19		
Intrust 11/25/18	7,000,000.00	4.22
2.210% Due 11-25-18		
FEDL HOME LOAN BK CONS DISC NT	6,598,402.80	3.98
0.000% Due 11-05-18		
FEDL HOME LOAN BK CONS DISC NT	5,743,589.76	3.47
0.000% Due 12-17-18		
US TREASURY SENIOR NOTE 1.25%	5,027,340.43	3.03
11/15/2018		
1.250% Due 11-15-18		
Capitol Federal CD 11/1/19	5,000,000.00	3.02
1.780% Due 11-01-19		
Total	97,576,023.48	58.87

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2018

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Agency Securities													
FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19				11,437.50									11,437.50
FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19				68,750.00									68,750.00
FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19						14,137.50							14,137.50
FEDERAL NATL MTG ASSN 1.000% Due 10-24-19							25,000.00						25,000.00
TOTAL				80,187.50		14,137.50	25,000.00						119,325.00
Treasury Notes													
US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18		31,431.25											31,431.25
US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18			15,000.00										15,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2018

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
UNITED STATES TREAS NTS 0.750% Due 02-15-19					2,962.50								2,962.50
UNITED STATES TREAS NTS 0.875% Due 05-15-19		1,680.00						1,680.00					3,360.00
TOTAL		33,111.25	15,000.00		2,962.50			1,680.00					52,753.75
Certificate of Deposit													
Intrust 11/1/18 2.110% Due 11-01-18	109,835.62												109,835.62
Intrust 11/25/18 2.210% Due 11-25-18	114,011.78												114,011.78
Capitol Federal 12/7/18			109,200.00										109,200.00
2.190% Due 12-07-18 Capitol Federal 12/29/18			54,124.38										54,124.38
2.060% Due 12-29-18 Intrust 2/1/19					58,084.93								58,084.93
2.220% Due 02-01-19 Intrust 2/9/19					106,791.78								106,791.78
1.420% Due 02-09-19 Capitol Federal 4/25/19							141,000.00						141,000.00
1.410% Due 04-25-19 Capitol Federal CD 5/1/19								126,402.74					126,402.74
1.690% Due 05-01-19 Capitol Federal 5/31/19								98,602.74					98,602.74
2.440% Due 05-31-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2018

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Capitol Federal 7/1/19										108,964.38			108,964.38
2.440% Due 07-01-19 Intrust 8/1/19											247,500.00		247,500.00
2.475% Due 08-01-19 Intrust 8/9/19											154,000.00		154,000.00
1.540% Due 08-09-19 Intrust 9/4/2019												122,500.00	122,500.00
2.450% Due 09-04-19 Intrust 10/1/19													0.00
2.620% Due 10-01-19													
TOTAL		223,847.40	163,324.38		164,876.71		141,000.00	225,005.48		108,964.38	401,500.00	122,500.00	1,551,018.36
GRAND TOTAL		256,958.65	178,324.38	80,187.50	167,839.21	14,137.50	166,000.00	226,685.48		108,964.38	401,500.00	122,500.00	1,723,097.11

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-10-2018	6,600,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-05-18	99.85	6,590,033.33	99.98	6,598,402.80	8,369.47	0.1
10-16-2018	5,760,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-17-18	99.63	5,738,650.60	99.72	5,743,589.76	4,939.16	0.1
02-01-2018	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.76	1,825,681.20	6,892.40	0.4
07-16-2018	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.250% Due 01-16-19	99.56	9,956,425.00	99.75	9,974,600.00	18,175.00	0.2
07-18-2018	754,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	100.99	761,441.98	100.54	758,039.93	-3,402.05	-0.4
10-25-2018	5,000,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	98.34	4,917,074.35	98.31	4,915,325.00	-1,749.35	0.0
		1.000% Due 10-24-19		29,782,414.06		29,815,638.69	33,224.63	0.1
Treasury Notes								
06-15-2018	5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018	99.68	5,012,726.46	99.97	5,027,340.43	14,613.97	0.3
04-03-2018	1,000,000	US TREASURY SENIOR NOTE 1.250% Due 11-15-18	99.60	995,955.00	99.88	998,800.00	2,845.00	0.3
		1.5% 12/31/2018 1.500% Due 12-31-18						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.54	786,352.57	5,240.07	0.7
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.14	380,684.93	260.42	0.1
				7,170,218.47		7,193,177.93	22,959.46	0.3
Certificate of Deposit								
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
06-08-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				100,500,000.00		100,500,000.00	0.00	0.0
Cash and Equivalents								
				Cash		28,232,090.49		
				FDIC INSURED DEPOSIT		146.76		
				ACCOUNT IDA12 NOT CO				
						28,232,237.25		
				28,232,237.25		28,232,237.25		
Mutual Funds								
09-04-2018	744	TD INSTL TREAS OBL MM COMM CL	1.00	744.21	1.00	744.21	0.00	0.0
				744.21		744.21	0.00	0.0
TOTAL PORTFOLIO				165,685,613.99		165,741,798.08	56,184.09	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 10-01-18 Through 10-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-21-2017	10-01-2018	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	994,000.00	1,000,000.00	6,000.00	
01-22-2018	10-01-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	4,966,431.25	5,000,000.00	33,568.75	
03-30-2018	10-01-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 10-01-18	3,500,000.00	3,500,000.00	0.00	
02-02-2018	10-01-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	10,000,000.00	10,000,000.00	0.00	
06-08-2018	10-06-2018	5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	5,000,000.00	5,000,000.00	0.00	
09-05-2018	10-11-2018	6,600,000	FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018 0.000% Due 10-11-18	6,587,320.00	6,600,000.00	12,680.00	
09-12-2018	10-15-2018	1,345,000	FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018 0.000% Due 10-15-18	1,342,627.91	1,345,000.00	2,372.09	
02-01-2018	10-15-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	4,337,918.35	4,365,000.00	27,081.65	
04-25-2017	10-25-2018	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	5,000,000.00	5,000,000.00		0.00

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
 From 10-01-18 Through 10-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-22-2018	10-31-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	996,054.69	1,000,000.00	3,945.31	
TOTAL GAINS						85,647.80	0.00
TOTAL LOSSES						0.00	0.00
				42,724,352.20	42,810,000.00	85,647.80	0.00
TOTAL REALIZED GAIN/LOSS		85,647.80					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

October 31, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.14%	0.18%
Year-to-Date	1.27%	1.44%
Inception-to-Date	1.91%	2.16%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

October 31, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	27,194,850
2	MIP	30,064
3		
Total		<u>27,224,914</u>

Portfolio Target 25,000,000
Above Target **2,224,914**

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,055,485
2		
3		
4		
Total		<u>10,055,485</u>

Portfolio Target 10,000,000
Above Target **55,485**

Farmland

Item	Holding	Value
1	Agency Securities	760,710
2	Treasury Securities	2,173,661
3	Cash	1,007,176
Total		<u>3,941,548</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	14,175,169
2		
3		
Total		<u>14,175,169</u>

Portfolio Target 14,000,000
Above Target **175,169**

Income

Item	Holding	Value
1	From TDA	111,517,591
2		
3		
Total		<u>111,517,591</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
October 31, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
Total										30,250,000

Current Bank Balance: 27,194,850

Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	98.720	0.316	2,492,603	100.0%	2,492,603
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.612	0.058	1,511,931	100.0%	1,511,931
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	98.557	0.280	1,990,298	100.0%	1,990,298
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	98.584	0.268	1,848,145	100.0%	1,848,145
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.941	0.245	1,920,417	100.0%	1,920,417
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	100.355	0.097	1,608,126	100.0%	1,608,126
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	93.754	0.380	712,954	100.0%	712,954
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	97.016	0.314	3,041,899	100.0%	3,041,899
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	100.355	0.097	682,235	100.0%	682,235
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	97.954	0.263	1,801,959	100.0%	1,801,959
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	98.557	0.280	275,689	100.0%	275,689
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	98.584	0.268	792,062	100.0%	792,062
14	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	99.971	0.001	35,320	100.0%	35,320
15	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	99.253	0.064	348,715	100.0%	348,715
16	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.612	0.058	697,814	100.0%	697,814
17	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	93.433	0.371	692,488	100.0%	692,488
18	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	97.061	0.422	1,023,174	100.0%	1,023,174
19	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	98.720	0.316	3,115,753	100.0%	3,115,753
20	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	96.339	0.192	1,851,651	100.0%	1,851,651
21	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.975	0.094	689,406	100.0%	689,406
22	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	97.069	0.288	1,677,036	100.0%	1,677,036
23	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	95.166	0.309	2,353,196	100.0%	2,353,196
24	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.362	0.238	5,887,732	100.0%	5,887,732
25	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	98.557	0.323	5,096,526	100.0%	5,096,526
Total										42,397,129

Current Bank Balance: 38,500,000

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
October 31, 2018

Collateral Sufficient? Yes

Central National Bank

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	98.988	1.000	989,883	100.0%	989,883
3	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	98.988	1.000	989,883	100.0%	989,883
4	US TREASURY N/B	Govt	7/31/2019	Agency	912828TH3	1,000,000	98.746	1.000	987,461	100.0%	987,461
5	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	96.070	1.000	960,703	100.0%	960,703
6	SLMA 2005-9 A7A	Mtge	1/25/2041	Agency	78442GRA6	1,000,000	100.025	1.000	1,000,254	100.0%	1,000,254
Total											5,178,184

Current Bank Balance: 5,000,000

Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	92.809	0.838	11,394,836	100.0%	11,394,836
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	92.809	0.838	11,663,087	100.0%	11,663,087
4	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	19,500,000	98.978	0.162	3,124,142	100.0%	3,124,142
5	GNR 2011-148 EM	Mtge	11/16/2026	Agency	38378AQQ7	11,630,000	98.978	0.162	1,863,270	100.0%	1,863,270
6	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	100.547	0.067	1,693,316	100.0%	1,693,316
7	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMV2	9,389,271	96.938	0.674	6,135,829	100.0%	6,135,829
8	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	8,525,000	96.431	1.000	8,220,743	100.0%	8,220,743
9	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	99.906	0.788	11,224,152	100.0%	11,224,152
10	FNR 2013-13 PH	Mtge	4/25/2042	Agency	3136ACH53	11,100,000	96.749	0.455	4,886,517	100.0%	4,886,517
11	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	5,576,000	96.709	0.894	4,819,755	100.0%	4,819,755
Total											65,275,646

Current Bank Balance: 57,000,000

Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital & Bond
October 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	14,190,000	14,147,472.73	14,167,673.76	100.0	0.2	22,875.00
	14,190,000	14,147,472.73	14,167,673.76	100.0	0.2	22,875.00
Cash and Equiv.						
Cash and Equivalents	0	78.70	78.70	0.0	0.0	0.00
Mutual Funds	744	744.21	744.21	0.0	0.0	0.26
	744	822.91	822.91	0.0	0.0	0.26
TOTAL PORTFOLIO	14,190,744	14,148,295.64	14,168,496.67	100.0	0.2	22,875.26

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.76	1,825,681.20	6,671.87	1,832,353.07	12.9	2.35	1.25	0.21
6,600,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-05-18	99.85	6,590,033.33	99.98	6,598,402.80	0.00	6,598,402.80	46.6	1.74	0.00	0.01
5,760,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-17-18	99.63	5,738,650.60	99.72	5,743,589.76	0.00	5,743,589.76	40.5	2.19	0.00	0.13
			<u>12,328,683.93</u>		<u>12,341,992.56</u>	<u>0.00</u>	<u>12,341,992.56</u>	<u>87.1</u>	<u>1.95</u>	<u>0.00</u>	<u>0.07</u>
			14,147,472.73		14,167,673.76	6,671.87	14,174,345.63	100.0	2.00	0.16	0.09
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		78.70		78.70		78.70	0.0			
			<u>78.70</u>		<u>78.70</u>	<u>0.00</u>	<u>78.70</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Mutual Funds											
744	TD INSTL TREAS OBL MM COMM CL	1.00	744.21	1.00	744.21		744.21	0.0			0.00
			<u>744.21</u>		<u>744.21</u>	<u>0.00</u>	<u>744.21</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
			14,148,295.64		14,168,496.67	6,671.87	14,175,168.54	100.0	2.00	0.16	0.09

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
From 09-30-18 to 10-31-18

Portfolio Value on 09-30-18	14,127,994.70
Accrued Interest	22,233.64
Contributions	0.00
Withdrawals	0.00
Realized Gains	6,914.27
Unrealized Gains	14,412.12
Interest	19,175.58
Dividends	0.00
Change in Accrued Interest	-15,561.77
Portfolio Value on 10-31-18	14,168,496.67
Accrued Interest	6,671.87
Average Capital	14,150,228.34
Total Gain before Fees	24,940.20
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
From 04-01-17 to 10-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-13,109,549.72
Transfers In	17,015,000.00
Realized Gains	154,317.02
Unrealized Gains	20,201.03
Interest	86,183.17
Dividends	3,179.54
Change in Accrued Interest	6,671.87
Portfolio Value on 10-31-18	14,168,496.67
Accrued Interest	6,671.87
Average Capital	11,525,592.06
Total Gain before Fees	270,552.63
IRR for 1.58 Years	2.35%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital & Bond
October 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	14,190,000	Average Curr. Yld	0.16
Market Value	14,167,673.76	Average Maturity (yrs)	0.09
Total Cost	14,147,472.73	Average Coupon (%)	0.16
Net Gain/Loss	20,201.03	Average Duration	0.09
Annual Income	22,875.00	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	1,825,681.20	12.9	1.3	1.250%	0.2
Not Rated	2	12,341,992.56	87.1	0.0	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	1,825,681.20	12.9	1.3	1.250%	0.2
Not Rated	2	12,341,992.56	87.1	0.0	0.000%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-10-2018	6,600,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-05-18	99.85	6,590,033.33	99.98	6,598,402.80	8,369.47	0.1
10-16-2018	5,760,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-17-18	99.63	5,738,650.60	99.72	5,743,589.76	4,939.16	0.1
02-01-2018	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.76	1,825,681.20	6,892.40	0.4
				14,147,472.73		14,167,673.76	20,201.03	0.1
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		78.70		78.70		
				78.70		78.70		
Mutual Funds								
09-04-2018	744	TD INSTL TREAS OBL MM COMM CL	1.00	744.21	1.00	744.21	0.00	0.0
				744.21		744.21	0.00	0.0
TOTAL PORTFOLIO				14,148,295.64		14,168,496.67	20,201.03	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
From 10-01-18 Through 10-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-05-2018	10-11-2018	6,600,000	FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018 0.000% Due 10-11-18	6,587,320.00	6,600,000.00	12,680.00	
09-12-2018	10-15-2018	1,345,000	FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018 0.000% Due 10-15-18	1,342,627.91	1,345,000.00	2,372.09	
02-01-2018	10-15-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	4,337,918.35	4,365,000.00	27,081.65	
TOTAL GAINS						42,133.74	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				12,267,866.26	12,310,000.00	42,133.74	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital & Bond
From 10-01-18 Through 10-31-18

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
10-15-2018	10-15-2018	US TREASURY SENIOR NOTE	0.875% 10/15/2018	19,096.88
		0.875% Due 10-15-18		
				<u>19,096.88</u>
Cash and Equivalents				
10-31-2018	10-31-2018	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	<u>78.70</u>
				78.70
NET INCOME				19,175.58

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital & Bond
From 10-01-18 To 10-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
10-01-2018			Beginning Balance		237.49
10-10-2018	10-11-2018	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT	-6,590,033.33
				0.000% Due 11-05-18	
10-11-2018	10-11-2018	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018	6,600,000.00
				0.000% Due 10-11-18	
10-15-2018	10-15-2018	dp	Interest	US TREASURY SENIOR NOTE 0.875% 10/15/2018	19,096.88
				0.875% Due 10-15-18	
10-15-2018	10-15-2018	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018	1,345,000.00
				0.000% Due 10-15-18	
10-15-2018	10-15-2018	dp	Sale	US TREASURY SENIOR NOTE 0.875% 10/15/2018	4,365,000.00
				0.875% Due 10-15-18	
10-16-2018	10-17-2018	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT	-5,738,650.60
				0.000% Due 12-17-18	
10-31-2018	11-01-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-650.44
10-31-2018	10-31-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	78.70
10-31-2018			Ending Balance		78.70

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
October 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	15,000,000	14,873,499.35	14,889,925.00	13.5	1.3	187,500.00
Treasury Notes	5,029,000	5,012,726.46	5,027,340.43	4.6	1.3	62,862.50
	20,029,000	19,886,225.81	19,917,265.43	18.0	1.3	250,362.50
Cash and Equiv.						
Cash and Equivalents	0	68.06	68.06	0.0	0.0	0.00
Certificate of Deposit	90,500,000	90,500,000.00	90,500,000.00	82.0	2.1	1,882,300.00
	90,500,000	90,500,068.06	90,500,068.06	82.0	2.1	1,882,300.00
TOTAL PORTFOLIO	110,529,000	110,386,293.87	110,417,333.49	100.0	1.9	2,132,662.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL NATL MTG ASSN 1.000% Due 10-24-19	98.34	4,917,074.35	98.31	4,915,325.00	972.22	4,916,297.22	4.5	2.75	1.02	0.97
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.75	9,974,600.00	35,520.83	10,010,120.83	9.0	2.40	1.38	0.24
			14,873,499.35		14,889,925.00	36,493.06	14,926,418.06	13.5	2.51	1.26	0.48
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		68.06		68.06		68.06	0.0			
			68.06		68.06	0.00	68.06	0.0	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	42,469.86	3,542,469.86	3.2	2.05	2.06	0.16
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	87,000.00	10,087,000.00	9.1	2.19	2.19	0.10
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	107,005.48	5,107,005.48	4.5	1.39	1.41	0.48
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	88,756.16	5,088,756.16	4.5	1.75	1.78	0.99
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	84,268.49	5,084,268.49	4.5	1.67	1.69	0.49
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	8,401.10	5,008,401.10	4.5	2.74	2.78	1.42

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	10,767.12	5,010,767.12	4.5	2.62	2.62	0.89
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	109,257.53	10,109,257.53	9.1	2.11	2.11	0.00
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	103,415.89	7,103,415.89	6.3	2.20	2.21	0.07
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	29,802.74	5,029,802.74	4.5	2.23	2.22	0.25
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	87,145.21	5,087,145.21	4.5	1.40	1.42	0.27
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	61,705.48	10,061,705.48	9.1	2.47	2.47	0.73
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	94,509.59	5,094,509.59	4.5	1.51	1.54	0.76
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	101,260.27	5,101,260.27	4.5	1.61	1.65	1.74
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	19,130.14	5,019,130.14	4.5	2.45	2.45	0.82
			90,500,000.00		90,500,000.00	1,034,895.07	91,534,895.07	82.0	2.07	2.08	0.55
Treasury Notes											
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.97	5,027,340.43	28,868.92	5,056,209.35	4.6	2.05	1.25	0.04
			5,012,726.46		5,027,340.43	28,868.92	5,056,209.35	4.6	2.05	1.25	0.04
			110,386,293.87		110,417,333.49	1,100,257.05	111,517,590.54	100.0	2.13	1.93	0.52

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 09-30-18 to 10-31-18

Portfolio Value on 09-30-18	123,993,163.55
Accrued Interest	1,218,430.29
Contributions	4,917,352.13
Withdrawals	-5,018,818.97
Transfers Out	-13,782,636.35
Realized Gains	0.00
Unrealized Gains	7,096.50
Interest	301,176.63
Dividends	0.00
Change in Accrued Interest	-118,173.25
Portfolio Value on 10-31-18	110,417,333.49
Accrued Interest	1,100,257.05
Average Capital	121,020,440.92
Total Gain before Fees	190,099.88
IRR for 0.08 Years	0.16%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 04-01-17 to 10-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	66,779,933.58
Withdrawals	-30,090,895.17
Transfers In	109,000,000.00
Transfers Out	-36,284,534.63
Realized Gains	178,734.44
Unrealized Gains	31,039.62
Interest	803,055.65
Dividends	0.00
Change in Accrued Interest	1,100,257.05
Portfolio Value on 10-31-18	110,417,333.49
Accrued Interest	1,100,257.05
Average Capital	80,320,977.81
Total Gain before Fees	2,113,086.76
IRR for 1.58 Years	2.63%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
October 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	110,529,000	Average Curr. Yld	1.93
Market Value	110,417,265.43	Average Maturity (yrs)	0.53
Total Cost	110,386,225.81	Average Coupon (%)	1.93
Net Gain/Loss	31,039.62	Average Duration	0.52
Annual Income	2,132,662.50	Average Moody Rating	Aaa
Number of Issues	18	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	15,001,940.43	13.6	1.3	1.333%	0.2
Not Rated	16	95,415,325.00	86.4	2.0	2.024%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	9,974,600.00	9.0	1.4	1.375%	0.2
Not Rated	17	100,442,665.43	91.0	2.0	1.986%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-16-2018	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	99.56	9,956,425.00	99.75	9,974,600.00	18,175.00	0.2
10-25-2018	5,000,000	1.375% Due 01-28-19 FEDERAL NATL MTG ASSN 1.000% Due 10-24-19	98.34	4,917,074.35	98.31	4,915,325.00	-1,749.35	0.0
				14,873,499.35		14,889,925.00	16,425.65	0.1
Treasury Notes								
06-15-2018	5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.97	5,027,340.43	14,613.97	0.3
				5,012,726.46		5,027,340.43	14,613.97	0.3
Certificate of Deposit								
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
06-08-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-01-2017	5,000,000	Capitol Federal CD 5/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	1.690% Due 05-01-19 Intrust 8/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	2.475% Due 08-01-19 Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2018	5,000,000	1.540% Due 08-09-19 Intrust 9/4/2019	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	2.450% Due 09-04-19 Intrust 10/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	2.620% Due 10-01-19 Capitol Federal CD 11/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-09-2018	5,000,000	1.780% Due 11-01-19 Central National Bank 10/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	2.780% Due 04-09-20 Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				90,500,000.00		90,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		68.06		68.06		
				68.06		68.06		
TOTAL PORTFOLIO				110,386,293.87		110,417,333.49	31,039.62	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 10-01-18 Through 10-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-22-2018	10-01-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018	4,966,431.25	5,000,000.00	33,568.75	
03-30-2018	10-01-2018	3,500,000	0.750% Due 09-30-18 Capitol Federal 9/29/18	3,500,000.00	3,500,000.00	0.00	
02-02-2018	10-01-2018	10,000,000	1.940% Due 10-01-18 Intrust 10/1/18	10,000,000.00	10,000,000.00	0.00	
06-08-2018	10-06-2018	5,000,000	1.740% Due 10-01-18 Intrust 10/6/18	5,000,000.00	5,000,000.00	0.00	
04-25-2017	10-25-2018	5,000,000	2.040% Due 10-06-18 Intrust CD 10/25/18	5,000,000.00	5,000,000.00		0.00
			1.300% Due 10-25-18				
TOTAL GAINS						33,568.75	0.00
TOTAL LOSSES						0.00	0.00
				28,466,431.25	28,500,000.00	33,568.75	0.00
TOTAL REALIZED GAIN/LOSS		33,568.75					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 10-01-18 Through 10-31-18

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
10-25-2018	10-26-2018	FEDERAL NATL MTG ASSN 1.000% Due 10-24-19	-277.78
			-277.78
Treasury Notes			
10-01-2018	10-01-2018	US TREASURY NOTE 0.750% Due 09-30-18	18,750.00
			18,750.00
Cash and Equivalents			
10-31-2018	10-31-2018	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	68.06
			68.06
Certificate of Deposit			
10-01-2018	10-01-2018	Capitol Federal 9/29/18 1.940% Due 10-01-18	34,415.07
10-01-2018	10-01-2018	Intrust 10/1/18 1.740% Due 10-01-18	116,029.53
10-06-2018	10-06-2018	Intrust 10/6/18 2.040% Due 10-06-18	33,646.00
10-25-2018	10-25-2018	Intrust CD 10/25/18 1.300% Due 10-25-18	98,545.75
			282,636.35
NET INCOME			301,176.63

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 10-01-18 To 10-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
10-01-2018			Beginning Balance		68.97
10-01-2018	10-01-2018	dp	Interest	US TREASURY NOTE 0.75% 09/30/2018	18,750.00
				0.750% Due 09-30-18	
10-01-2018	10-01-2018	dp	Sale	US TREASURY NOTE 0.75% 09/30/2018	5,000,000.00
				0.750% Due 09-30-18	
10-02-2018	10-02-2018	lo	Withdrawal	from Portfolio	-5,018,818.97
10-25-2018	10-25-2018	li	Addition	to Portfolio	4,917,352.13
10-25-2018	10-26-2018	wd	Purchase	FEDERAL NATL MTG ASSN 1.000% Due 10-24-19	-4,917,074.35
10-25-2018	10-26-2018	wd	Accrued Interest	FEDERAL NATL MTG ASSN 1.000% Due 10-24-19	-277.78
10-31-2018	10-31-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	68.06
10-31-2018			Ending Balance		68.06

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
October 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	27,742.47	5,027,742.47	50.0	2.44	2.44	0.57
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	27,742.47	5,027,742.47	50.0	2.44	2.44	0.65
			10,000,000.00		10,000,000.00	55,484.93	10,055,484.93	100.0	2.44	2.44	0.61
			10,000,000.00		10,000,000.00	55,484.93	10,055,484.93	100.0	2.44	2.44	0.61

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 09-30-18 to 10-31-18

Portfolio Value on 09-30-18	10,000,000.00
Accrued Interest	34,761.64
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	20,723.29
Portfolio Value on 10-31-18	10,000,000.00
Accrued Interest	55,484.93
Average Capital	10,034,761.64
Total Gain before Fees	20,723.29
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 10-31-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	-123,021.92
Portfolio Value on 10-31-18	10,000,000.00
Accrued Interest	55,484.93
Average Capital	17,209,837.24
Total Gain before Fees	336,334.52
IRR for 1.58 Years	1.95%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
October 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	10,000,000	Average Curr. Yld	2.44
Market Value	10,000,000.00	Average Maturity (yrs)	0.63
Total Cost	10,000,000.00	Average Coupon (%)	2.44
Net Gain/Loss	0.00	Average Duration	0.61
Annual Income	244,000.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 From 10-01-18 Through 10-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 10-01-18 Through 10-31-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 10-01-18 To 10-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
October 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	27,224,914.43	27,224,914.43	100.0	0.0	0.00
	0	27,224,914.43	27,224,914.43	100.0	0.0	0.00
TOTAL PORTFOLIO	0	27,224,914.43	27,224,914.43	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
October 31, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>27,224,914.43</u>		<u>27,224,914.43</u>		<u>27,224,914.43</u>	<u>100.0</u>			
			27,224,914.43		27,224,914.43	0.00	27,224,914.43	100.0	0.00	0.00	0.00
			27,224,914.43		27,224,914.43	0.00	27,224,914.43	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 09-30-18 to 10-31-18

Portfolio Value on 09-30-18	24,801,714.83
Contributions	0.00
Withdrawals	0.00
Transfers In	2,421,635.48
Transfers Out	-3,875.49
Realized Gains	0.00
Unrealized Gains	0.00
Interest	5,439.61
Dividends	0.00
Portfolio Value on 10-31-18	27,224,914.43
Average Capital	24,879,707.09
Total Gain before Fees	5,439.61
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 10-31-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	117,114,997.17
Transfers Out	-133,547,878.21
Realized Gains	0.00
Unrealized Gains	0.00
Interest	604,473.97
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 10-31-18	27,224,914.43
Accrued Interest	0.00
Average Capital	53,831,114.48
Total Gain before Fees	412,169.13
IRR for 1.58 Years	0.77%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
October 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		27,224,914.43		27,224,914.43		
				27,224,914.43		27,224,914.43		
TOTAL PORTFOLIO				27,224,914.43		27,224,914.43	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 10-01-18 Through 10-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 10-01-18 Through 10-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
10-31-2018	10-31-2018	Cash	1,564.12
10-31-2018	10-31-2018	Cash	3,875.49
			5,439.61
NET INCOME			5,439.61

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 10-01-18 To 10-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
October 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	754,000	761,441.98	758,039.93	19.3	3.7	28,275.00
Treasury Notes	2,174,000	2,157,492.01	2,165,837.50	55.1	1.1	24,285.00
	2,928,000	2,918,933.99	2,923,877.43	74.4	1.8	52,560.00
Cash and Equiv.						
Cash and Equivalents	0	1,007,176.06	1,007,176.06	25.6	0.0	0.00
	0	1,007,176.06	1,007,176.06	25.6	0.0	0.00
TOTAL PORTFOLIO	2,928,000	3,926,110.05	3,931,053.49	100.0	1.3	52,560.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
October 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.54	758,039.93	2,670.42	760,710.35	19.3	2.39	3.73	0.40
			<u>761,441.98</u>		<u>758,039.93</u>	<u>2,670.42</u>	<u>760,710.35</u>	<u>19.3</u>	<u>2.39</u>	<u>3.73</u>	<u>0.40</u>
Cash and Equivalents											
	Cash		<u>1,007,176.06</u>		<u>1,007,176.06</u>		<u>1,007,176.06</u>	<u>25.6</u>			
			<u>1,007,176.06</u>		<u>1,007,176.06</u>	<u>0.00</u>	<u>1,007,176.06</u>	<u>25.6</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.54	786,352.57	1,239.74	787,592.31	20.0	2.35	0.75	0.29
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.14	380,684.93	1,543.04	382,227.97	9.7	2.49	0.88	0.53
			<u>1,161,537.01</u>		<u>1,167,037.50</u>	<u>2,782.79</u>	<u>1,169,820.28</u>	<u>29.7</u>	<u>2.39</u>	<u>0.80</u>	<u>0.37</u>
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.88	998,800.00	5,040.98	1,003,840.98	25.4	2.22	1.50	0.16
			<u>2,157,492.01</u>		<u>2,165,837.50</u>	<u>7,823.77</u>	<u>2,173,661.27</u>	<u>55.1</u>	<u>2.31</u>	<u>1.12</u>	<u>0.27</u>
			<u>3,926,110.05</u>		<u>3,931,053.49</u>	<u>10,494.19</u>	<u>3,941,547.68</u>	<u>100.0</u>	<u>1.74</u>	<u>1.34</u>	<u>0.23</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 09-30-18 to 10-31-18

Portfolio Value on 09-30-18	4,555,859.52
Accrued Interest	14,322.85
Contributions	0.00
Withdrawals	0.00
Transfers Out	-635,801.50
Realized Gains	660.00
Unrealized Gains	1,070.90
Interest	9,264.57
Dividends	0.00
Change in Accrued Interest	-3,828.66
Portfolio Value on 10-31-18	3,931,053.49
Accrued Interest	10,494.19
Average Capital	3,954,890.59
Total Gain before Fees	7,166.81
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 10-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	13,483.43
Unrealized Gains	4,943.44
Interest	50,261.21
Dividends	0.00
Change in Accrued Interest	10,494.19
Portfolio Value on 10-31-18	3,931,053.49
Accrued Interest	10,494.19
Average Capital	3,344,496.93
Total Gain before Fees	79,182.27
IRR for 1.58 Years	2.37%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
October 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	2,928,000	Average Curr. Yld	1.80
Market Value	2,923,877.43	Average Maturity (yrs)	0.31
Total Cost	2,918,933.99	Average Coupon (%)	1.80
Net Gain/Loss	4,943.44	Average Duration	0.31
Annual Income	52,560.00	Average Moody Rating	Aaa
Number of Issues	4	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	998,800.00	34.2	1.5	1.500%	0.2
Not Rated	3	1,925,077.43	65.8	2.0	1.956%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	4	2,923,877.43	100.0	1.8	1.800%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
October 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-18-2018	754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.54	758,039.93	-3,402.05	-0.4
				<u>761,441.98</u>		<u>758,039.93</u>	<u>-3,402.05</u>	<u>-0.4</u>
Treasury Notes								
04-03-2018	1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.88	998,800.00	2,845.00	0.3
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.54	786,352.57	5,240.07	0.7
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.14	380,684.93	260.42	0.1
				<u>2,157,492.01</u>		<u>2,165,837.50</u>	<u>8,345.49</u>	<u>0.4</u>
Cash and Equivalents								
		Cash		<u>1,007,176.06</u>		<u>1,007,176.06</u>		
				<u>1,007,176.06</u>		<u>1,007,176.06</u>		
TOTAL PORTFOLIO				3,926,110.05		3,931,053.49	4,943.44	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 10-01-18 Through 10-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-21-2017	10-01-2018	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	994,000.00	1,000,000.00	6,000.00	
01-22-2018	10-31-2018	1,000,000	0.875% Due 10-01-18 US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	996,054.69	1,000,000.00	3,945.31	
TOTAL GAINS						9,945.31	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				1,990,054.69	2,000,000.00	9,945.31	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 10-01-18 Through 10-31-18

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
10-01-2018	10-01-2018	FEDERAL HOME LOAN BANKS DEBENTURE 10/01/2018 0.875% Due 10-01-18	0.875%	4,375.00
				4,375.00
Treasury Notes				
10-11-2018	10-11-2018	UNITED STATES TREAS NTS 0.875% Due 05-15-19		-1,360.43
10-31-2018	10-31-2018	US TREASURY SENIOR NOTE 1.250% Due 10-31-18	1.25% 10/31/2018	6,250.00
				4,889.57
NET INCOME				9,264.57

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 10-01-18 To 10-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!