



City of Lawrence

September 2018
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
September 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	21,529,000	21,460,603.69	21,492,895.72	12.1	0.9	197,400.00
Treasury Notes	17,184,000	17,090,198.25	17,169,584.32	9.7	1.0	171,981.25
	38,713,000	38,550,801.94	38,662,480.04	21.8	1.0	369,381.25
Cash and Equiv.						
Cash and Equivalents	0	24,815,993.84	24,815,993.84	14.0	0.0	0.00
Certificate of Deposit	114,000,000	114,000,000.00	114,000,000.00	64.2	2.0	2,265,200.00
Mutual Funds	94	93.77	93.77	0.0	0.0	0.03
	114,000,094	138,816,087.61	138,816,087.61	78.2	1.6	2,265,200.03
TOTAL PORTFOLIO	152,713,094	177,366,889.55	177,478,567.65	100.0	1.5	2,634,581.28

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.65	758,919.85	235.62	759,155.47	0.4	2.41	3.73	0.49
6,600,000	FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018	99.81	6,587,320.00	99.94	6,596,132.40	0.00	6,596,132.40	3.7	1.92	0.00	0.03
1,345,000	FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018	99.82	1,342,627.91	99.92	1,343,895.75	0.00	1,343,895.75	0.8	1.97	0.00	0.04
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.70	1,824,577.71	4,702.08	1,829,279.79	1.0	2.26	1.25	0.29
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	100.00	1,000,000.00	4,350.69	1,004,350.69	0.6	0.87	0.87	0.00
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	99.56	9,956,425.00	99.69	9,969,370.00	23,680.56	9,993,050.56	5.6	2.31	1.38	0.33
			21,460,603.69		21,492,895.71	32,968.96	21,525,864.67	12.1	2.10	0.92	0.20
Cash and Equivalents											
	Cash		24,815,852.33		24,815,852.33		24,815,852.33	14.0			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		141.51		141.51		141.51	0.0			
			24,815,993.84		24,815,993.84	0.00	24,815,993.84	14.0	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	36,346.30	3,536,346.30	2.0	2.05	2.06	0.24
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	68,400.00	10,068,400.00	5.6	2.19	2.19	0.18
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	101,017.81	5,101,017.81	2.8	1.39	1.41	0.56
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	17,380.82	5,017,380.82	2.8	2.44	2.44	0.65
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	17,380.82	5,017,380.82	2.8	2.44	2.44	0.73
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	34,043.01	3,534,043.01	2.0	1.94	1.94	0.00
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	81,197.26	5,081,197.26	2.8	1.75	1.78	1.07
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	77,091.78	5,077,091.78	2.8	1.67	1.69	0.57
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	114,410.96	10,114,410.96	5.6	1.74	1.74	0.00
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	31,857.53	5,031,857.53	2.8	2.05	2.04	0.02
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	91,336.99	10,091,336.99	5.6	2.11	2.11	0.09
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	90,276.99	7,090,276.99	3.9	2.20	2.21	0.15
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	20,375.34	5,020,375.34	2.8	2.23	2.22	0.33
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	81,115.07	5,081,115.07	2.8	1.40	1.42	0.36
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	40,684.93	10,040,684.93	5.6	2.47	2.47	0.82

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	87,969.86	5,087,969.86	2.8	1.51	1.54	0.84
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	94,253.42	5,094,253.42	2.8	1.61	1.65	1.83
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	8,726.03	5,008,726.03	2.8	2.45	2.45	0.91
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	93,136.99	5,093,136.99	2.8	1.28	1.30	0.07
			114,000,000.00		114,000,000.00	187,001.92	115,187,001.92	64.2	1.98	1.99	0.46
Mutual Funds											
94	TD INSTL TREAS OBL MM COMM CL	1.00	93.77	1.00	93.77		93.77	0.0			0.00
			93.77		93.77	0.00	93.77	0.0	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.40	785,278.17	740.62	786,018.79	0.4	2.36	0.75	0.37
5,000,000	US TREASURY NOTE 0.75% 09/30/2018	99.33	4,966,431.25	100.00	5,000,000.00	18,750.00	5,018,750.00	2.8	0.75	0.75	0.00
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018	99.60	995,955.00	99.82	998,184.00	3,770.49	1,001,954.49	0.6	2.22	1.50	0.25
1,000,000	US TREASURY SENIOR NOTE 1.500% Due 12-31-18 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.93	999,340.00	5,225.41	1,004,565.41	0.6	2.03	1.25	0.08

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018	99.68	5,012,726.46	99.90	5,023,724.58	23,573.44	5,047,298.02	2.8	2.08	1.25	0.12
4,365,000	1.250% Due 11-15-18 US TREASURY SENIOR NOTE 0.875% 10/15/2018	99.38	4,337,918.35	99.96	4,363,057.57	17,531.56	4,380,589.13	2.5	1.95	0.88	0.04
	0.875% Due 10-15-18										
			17,090,198.25		17,169,584.32	69,591.52	17,239,175.85	9.7	1.68	1.00	0.08
			177,366,889.55		177,478,567.65	1,289,562.40	178,768,130.05	100.0	1.69	1.48	0.33

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 08-31-18 to 09-30-18

Portfolio Value on 08-31-18	174,598,276.51
Accrued Interest	1,125,094.79
Contributions	0.00
Withdrawals	0.00
Transfers In	2,835,530.32
Transfers Out	-39,958.07
Realized Gains	429.59
Unrealized Gains	28,756.39
Interest	55,532.90
Dividends	0.00
Change in Accrued Interest	164,467.61
Portfolio Value on 09-30-18	177,478,567.65
Accrued Interest	1,289,562.40
Average Capital	175,784,974.53
Total Gain before Fees	249,186.49
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 09-30-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	71,861,747.08
Withdrawals	-38,181,625.92
Transfers In	249,172,901.20
Transfers Out	-170,471,630.04
Realized Gains	260,887.09
Unrealized Gains	111,678.10
Interest	1,668,274.05
Dividends	3,014.59
Change in Accrued Interest	918,750.71
Portfolio Value on 09-30-18	177,478,567.65
Accrued Interest	1,289,562.40
Average Capital	165,957,435.90
Total Gain before Fees	2,962,604.54
IRR for 1.50 Years	1.79%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

September 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	152,713,000	Average Curr. Yld	1.73
Market Value	152,662,480.04	Average Maturity (yrs)	0.39
Total Cost	152,550,801.94	Average Coupon (%)	1.73
Net Gain/Loss	111,678.10	Average Duration	0.38
Annual Income	2,634,581.25	Average Moody Rating	Aaa
Number of Issues	31	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	8	29,178,253.86	19.1	1.1	1.147%	0.2
Not Rated	23	123,484,226.17	80.9	1.9	1.862%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	12,793,947.71	8.4	1.3	1.318%	0.3
Not Rated	28	139,868,532.33	91.6	1.8	1.763%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
September 30, 2018

Securities	Market Value	Pct.
Cash	24,815,852.33	13.98
Capitol Federal 12/7/18	10,000,000.00	5.63
2.190% Due 12-07-18		
Intrust 10/1/18	10,000,000.00	5.63
1.740% Due 10-01-18		
Intrust 11/1/18	10,000,000.00	5.63
2.110% Due 11-01-18		
Intrust 8/1/19	10,000,000.00	5.63
2.475% Due 08-01-19		
FEDERAL NATL MTG ASSN SENIOR NOTE	9,969,370.00	5.62
1.375% 01/28/2019		
1.375% Due 01-28-19		
Intrust 11/25/18	7,000,000.00	3.94
2.210% Due 11-25-18		
FEDERAL HOME LOAN BANK NOTE	6,596,132.40	3.72
10/11/2018		
0.000% Due 10-11-18		
US TREASURY SENIOR NOTE	5,023,724.58	2.83
11/15/2018		
1.250% Due 11-15-18		
Capitol Federal CD 11/1/19	5,000,000.00	2.82
1.780% Due 11-01-19		
Total	98,405,079.31	55.45

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2018

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Agency Securities													
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18		4,375.00											4,375.00
FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19					11,437.50								11,437.50
FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19					68,750.00								68,750.00
FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19							14,137.50						14,137.50
TOTAL		4,375.00			80,187.50		14,137.50						98,700.00
Treasury Notes													
US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18		19,096.87											19,096.87
US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18		12,500.00											12,500.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2018

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
US TREASURY SENIOR NOTE 1.25% 11/15/2018			31,431.25										31,431.25
1.250% Due 11-15-18 US TREASURY SENIOR NOTE 1.5% 12/31/2018				15,000.00									15,000.00
1.500% Due 12-31-18 UNITED STATES TREAS NTS 0.750% Due 02-15-19						2,962.50							2,962.50
TOTAL		31,596.87	31,431.25	15,000.00		2,962.50							80,990.62
Certificate of Deposit													
Intrust 10/1/18 1.740% Due 10-01-18	114,887.67												114,887.67
Intrust 10/6/18 2.040% Due 10-06-18	33,534.25												33,534.25
Intrust CD 10/25/18 1.300% Due 10-25-18	97,589.04												97,589.04
Intrust 11/1/18 2.110% Due 11-01-18			109,835.62										109,835.62
Intrust 11/25/18 2.210% Due 11-25-18			114,011.78										114,011.78
Capitol Federal 12/7/18 2.190% Due 12-07-18				109,200.00									109,200.00
Capitol Federal 12/29/18 2.060% Due 12-29-18				54,124.38									54,124.38
Intrust 2/1/19 2.220% Due 02-01-19						58,084.93							58,084.93

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2018

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Intrust 2/9/19						106,791.78							106,791.78
1.420% Due 02-09-19 Capitol Federal 4/25/19								141,000.00					141,000.00
1.410% Due 04-25-19 Capitol Federal CD 5/1/19									126,402.74				126,402.74
1.690% Due 05-01-19 Capitol Federal 5/31/19									98,602.74				98,602.74
2.440% Due 05-31-19 Capitol Federal 7/1/19											108,964.38		108,964.38
2.440% Due 07-01-19 Intrust 8/1/19												247,500.00	247,500.00
2.475% Due 08-01-19 Intrust 8/9/19												154,000.00	154,000.00
1.540% Due 08-09-19 Intrust 9/4/2019													0.00
2.450% Due 09-04-19													
TOTAL		246,010.96	223,847.40	163,324.38		164,876.71		141,000.00	225,005.48		108,964.38	401,500.00	1,674,529.32
GRAND TOTAL		281,982.83	255,278.65	178,324.38	80,187.50	167,839.21	14,137.50	141,000.00	225,005.48		108,964.38	401,500.00	1,854,219.94

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	100.00	1,000,000.00	6,000.00	0.6
09-05-2018	6,600,000	0.875% Due 10-01-18 FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018	99.81	6,587,320.00	99.94	6,596,132.40	8,812.40	0.1
09-12-2018	1,345,000	0.000% Due 10-11-18 FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018	99.82	1,342,627.91	99.92	1,343,895.75	1,267.84	0.1
02-01-2018	1,830,000	0.000% Due 10-15-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	99.39	1,818,788.80	99.70	1,824,577.71	5,788.91	0.3
07-16-2018	10,000,000	1.250% Due 01-16-19 FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	99.56	9,956,425.00	99.69	9,969,370.00	12,945.00	0.1
07-18-2018	754,000	1.375% Due 01-28-19 FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.65	758,919.85	-2,522.13	-0.3
				21,460,603.69		21,492,895.72	32,292.02	0.2
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	100.00	5,000,000.00	33,568.75	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018	99.38	4,337,918.35	99.96	4,363,057.57	25,139.22	0.6
01-22-2018	1,000,000	0.875% Due 10-15-18 US TREASURY SENIOR NOTE 1.25% 10/31/2018	99.61	996,054.69	99.93	999,340.00	3,285.31	0.3
06-15-2018	5,029,000	1.250% Due 10-31-18 US TREASURY SENIOR NOTE 1.25% 11/15/2018	99.68	5,012,726.46	99.90	5,023,724.58	10,998.12	0.2
04-03-2018	1,000,000	1.250% Due 11-15-18 US TREASURY SENIOR NOTE 1.5% 12/31/2018	99.60	995,955.00	99.82	998,184.00	2,229.00	0.2
04-13-2018	790,000	1.500% Due 12-31-18 UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.40	785,278.17	4,165.67	0.5
				17,090,198.25		17,169,584.32	79,386.07	0.5
Certificate of Deposit								
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
06-08-2018	5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-08-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				114,000,000.00		114,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		24,815,852.33		24,815,852.33		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		141.51		141.51		
				24,815,993.84		24,815,993.84		
Mutual Funds								
09-04-2018	94	TD INSTL TREAS OBL MM COMM CL	1.00	93.77	1.00	93.77	0.00	0.0
				93.77		93.77	0.00	0.0
TOTAL PORTFOLIO				177,366,889.55		177,478,567.65	111,678.10	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 09-01-18 Through 09-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-01-2018	09-01-2018	5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	5,000,000.00	5,000,000.00	0.00	
07-26-2018	09-04-2018	6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	6,586,726.00	6,600,000.00	13,274.00	
09-04-2018	09-05-2018	6,587,308	TD INSTL TREAS OBL MM COMM CL	6,587,307.56	6,587,307.56	0.00	
08-07-2018	09-10-2018	1,330,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 09-10-18	1,327,702.49	1,330,000.00	2,297.51	
09-04-2018	09-12-2018	12,628	TD INSTL TREAS OBL MM COMM CL	12,627.91	12,627.91	0.00	
TOTAL GAINS						15,571.51	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				19,514,363.96	19,529,935.47	15,571.51	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

September 30, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.14%	0.15%
Year-to-Date	1.12%	1.26%
Inception-to-Date	1.76%	1.98%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON

City of Lawrence
Consolidated

September 30, 2018

Period	Portfolio 2017	Portfolio 2018
Month-to-Date	0.06%	0.14%
Year-to-Date	0.27%	1.12%
Inception-to-Date	0.27%	1.76%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

September 30, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	24,774,859
2	MIP	26,856
3		
Total		<u>24,801,715</u>

Portfolio Target 25,000,000
(Below Target)

Capital & Bond

Item	Holding	Value
1	From TDA	14,150,063
2		
3		
Total		<u>14,150,063</u>

Portfolio Target 14,000,000
Above Target 150,063

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	10,034,762
2		
3		
4		
Total		<u>10,034,762</u>

Portfolio Target 10,000,000
Above Target 34,762

Income

Item	Holding	Value
1	From TDA	125,211,408
2		
3		
Total		<u>125,211,408</u>

Portfolio Target n/a

Farmland

Item	Holding	Value
1	Agency Securities	1,763,506
2	Treasury Securities	2,792,539
3	Cash	14,138
Total		<u>4,570,182</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
September 28, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
Total										30,250,000

Current Bank Balance: 24,774,859
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	98.531	0.329	2,592,762	100.0%	2,592,762
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.711	0.062	1,607,207	100.0%	1,607,207
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	98.428	0.287	2,037,050	100.0%	2,037,050
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	98.428	0.279	1,921,687	100.0%	1,921,687
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.878	0.252	1,976,440	100.0%	1,976,440
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	100.731	0.099	1,646,403	100.0%	1,646,403
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	94.002	0.392	736,130	100.0%	736,130
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	97.538	0.317	3,091,540	100.0%	3,091,540
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	100.731	0.099	698,474	100.0%	698,474
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	97.878	0.280	1,918,305	100.0%	1,918,305
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	98.428	0.287	282,165	100.0%	282,165
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	98.428	0.279	823,580	100.0%	823,580
14	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.065	0.001	60,232	100.0%	60,232
15	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	99.863	0.067	369,230	100.0%	369,230
16	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.711	0.062	741,788	100.0%	741,788
17	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	93.750	0.375	704,016	100.0%	704,016
18	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	97.534	0.427	1,040,461	100.0%	1,040,461
19	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	98.531	0.329	3,240,952	100.0%	3,240,952
20	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	96.436	0.199	1,922,138	100.0%	1,922,138
21	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	103.091	0.105	758,173	100.0%	758,173
22	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	97.613	0.292	1,710,052	100.0%	1,710,052
23	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	95.358	0.316	2,408,761	100.0%	2,408,761
24	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	97.662	0.245	6,024,774	100.0%	6,024,774
25	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	98.428	0.333	5,246,290	100.0%	5,246,290

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
September 28, 2018

Total 43,808,611

Current Bank Balance: 42,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	14,655,000	92.787	0.850	11,556,477	100.0%	11,556,477
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	92.787	0.850	11,828,533	100.0%	11,828,533
4	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	19,500,000	99.065	0.165	3,183,000	100.0%	3,183,000
5	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	11,630,000	99.065	0.165	1,898,374	100.0%	1,898,374
6	FNR 2011-87 AB	Mtge 10/25/2040	Agency	3136A02U0	25,000,000	100.771	0.069	1,738,005	100.0%	1,738,005
7	FHR 4449 PA	Mtge 11/15/2043	Agency	3137BGMY2	9,389,271	97.462	0.682	6,244,363	100.0%	6,244,363
8	GNR 2014-25 BG	Mtge 9/16/2026	Agency	38379ADU1	6,875,000	98.916	0.282	1,921,019	100.0%	1,921,019
9	FEDERAL HOME LOAN BANK	Govt 6/5/2024	Agency	3130ABJA5	8,525,000	96.723	1.000	8,245,634	100.0%	8,245,634
10	FN AL8934	Mtge 10/1/2033	Agency	3138ET4U7	4,100,000	102.216	0.636	2,665,306	100.0%	2,665,306
11	FNR 2017-16 KF	Mtge 3/25/2047	Agency	3136AVZY8	7,121,099	99.947	0.297	2,111,182	100.0%	2,111,182
12	FNR 2016-49 LA	Mtge 1/25/2043	Agency	3136ATKP8	14,250,000	100.133	0.797	11,365,782	100.0%	11,365,782
13	FN AL7654	Mtge 9/1/2035	Agency	3138EQQG0	1,500,000	97.627	0.677	991,718	100.0%	991,718
14	FNR 2013-13 PH	Mtge 4/25/2042	Agency	3136ACH53	11,100,000	96.778	0.462	4,964,448	100.0%	4,964,448
15	FNA 2017-M3 A1	Mtge 12/25/2026	Agency	3136AVQQ5	5,576,000	96.943	0.897	4,849,988	100.0%	4,849,988
Total										73,813,828

Current Bank Balance: 72,000,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital & Bond
September 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	9,775,000	9,748,736.71	9,764,605.86	69.1	0.2	22,875.00
Treasury Notes	4,365,000	4,337,918.35	4,363,057.57	30.9	0.9	38,193.75
	14,140,000	14,086,655.06	14,127,663.44	100.0	0.4	61,068.75
Cash and Equiv.						
Cash and Equivalents	0	72.54	72.54	0.0	0.0	0.00
Mutual Funds	94	93.77	93.77	0.0	0.0	0.03
	94	166.31	166.31	0.0	0.0	0.03
TOTAL PORTFOLIO	14,140,094	14,086,821.37	14,127,829.75	100.0	0.4	61,068.78

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
6,600,000	FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018 0.000% Due 10-11-18	99.81	6,587,320.00	99.94	6,596,132.40	0.00	6,596,132.40	46.7	1.92	0.00	0.03
1,345,000	FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018 0.000% Due 10-15-18	99.82	1,342,627.91	99.92	1,343,895.75	0.00	1,343,895.75	9.5	1.97	0.00	0.04
1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.70	1,824,577.71	4,702.08	1,829,279.79	12.9	2.26	1.25	0.29
			9,748,736.71		9,764,605.86	4,702.08	9,769,307.95	69.1	1.99	0.23	0.08
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		72.54		72.54		72.54	0.0			
			72.54		72.54	0.00	72.54	0.0	0.00	0.00	0.00
Mutual Funds											
94	TD INSTL TREAS OBL MM COMM CL	1.00	93.77	1.00	93.77		93.77	0.0			0.00
			93.77		93.77	0.00	93.77	0.0	0.00	0.00	0.00
Treasury Notes											
4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.96	4,363,057.57	17,531.56	4,380,589.13	30.9	1.95	0.88	0.04
			4,337,918.35		4,363,057.57	17,531.56	4,380,589.13	30.9	1.95	0.88	0.04

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
September 30, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
			14,086,821.37		14,127,829.75	22,233.64	14,150,063.39	100.0	1.98	0.43	0.07

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
From 08-31-18 to 09-30-18

Portfolio Value on 08-31-18	14,112,308.79
Accrued Interest	17,260.30
Contributions	0.00
Withdrawals	0.00
Realized Gains	429.59
Unrealized Gains	15,018.83
Interest	72.54
Dividends	0.00
Change in Accrued Interest	4,973.34
Portfolio Value on 09-30-18	14,127,829.75
Accrued Interest	22,233.64
Average Capital	14,129,569.09
Total Gain before Fees	20,494.30
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital & Bond
From 04-01-17 to 09-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-13,109,549.72
Transfers In	17,015,000.00
Realized Gains	112,183.28
Unrealized Gains	41,008.38
Interest	67,007.59
Dividends	3,014.59
Change in Accrued Interest	22,233.64
Portfolio Value on 09-30-18	14,127,829.75
Accrued Interest	22,233.64
Average Capital	11,390,766.21
Total Gain before Fees	245,447.48
IRR for 1.50 Years	2.15%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital & Bond
September 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	14,140,000	Average Curr. Yld	0.43
Market Value	14,127,663.44	Average Maturity (yrs)	0.07
Total Cost	14,086,655.06	Average Coupon (%)	0.43
Net Gain/Loss	41,008.38	Average Duration	0.07
Annual Income	61,068.75	Average Moody Rating	Aaa
Number of Issues	4	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	6,187,635.28	43.8	1.0	0.986%	0.1
Not Rated	2	7,940,028.15	56.2	0.0	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	1,824,577.71	12.9	1.3	1.250%	0.3
Not Rated	3	12,303,085.73	87.1	0.3	0.310%	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
09-05-2018	6,600,000	FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018	99.81	6,587,320.00	99.94	6,596,132.40	8,812.40	0.1
09-12-2018	1,345,000	0.000% Due 10-11-18 FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018	99.82	1,342,627.91	99.92	1,343,895.75	1,267.84	0.1
02-01-2018	1,830,000	0.000% Due 10-15-18 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	99.39	1,818,788.80	99.70	1,824,577.71	5,788.91	0.3
				9,748,736.71		9,764,605.86	15,869.15	0.2
Treasury Notes								
02-01-2018	4,365,000	US TREASURY SENIOR NOTE 0.875% 10/15/2018 0.875% Due 10-15-18	99.38	4,337,918.35	99.96	4,363,057.57	25,139.22	0.6
				4,337,918.35		4,363,057.57	25,139.22	0.6
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		72.54		72.54		
				72.54		72.54		
Mutual Funds								
09-04-2018	94	TD INSTL TREAS OBL MM COMM CL	1.00	93.77	1.00	93.77	0.00	0.0
				93.77		93.77	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				14,086,821.37		14,127,829.75	41,008.38	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital & Bond
From 09-01-18 Through 09-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-26-2018	09-04-2018	6,600,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 09-04-18	6,586,726.00	6,600,000.00	13,274.00	
09-04-2018	09-05-2018	6,587,308	TD INSTL TREAS OBL MM COMM CL	6,587,307.56	6,587,307.56	0.00	
08-07-2018	09-10-2018	1,330,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 09-10-18	1,327,702.49	1,330,000.00	2,297.51	
09-04-2018	09-12-2018	12,628	TD INSTL TREAS OBL MM COMM CL	12,627.91	12,627.91	0.00	
TOTAL GAINS						15,571.51	0.00
TOTAL LOSSES						0.00	0.00
				14,514,363.96	14,529,935.47	15,571.51	0.00
TOTAL REALIZED GAIN/LOSS		15,571.51					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital & Bond
 From 09-01-18 Through 09-30-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
09-28-2018	09-28-2018	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	72.54
			<u>72.54</u>
NET INCOME			72.54

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital & Bond
From 09-01-18 To 09-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
09-01-2018			Beginning Balance		41.68
09-04-2018	09-05-2018	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-6,600,029.24
09-04-2018	09-04-2018	dp	Sale	FEDERAL NATL MTG ASSN DISC NT	6,600,000.00
				0.000% Due 09-04-18	
09-05-2018	09-06-2018	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018	-6,587,320.00
				0.000% Due 10-11-18	
09-05-2018	09-06-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	6,587,307.56
09-10-2018	09-10-2018	dp	Sale	FEDL HOME LOAN BK CONS DISC NT	1,330,000.00
				0.000% Due 09-10-18	
09-12-2018	09-13-2018	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 10/15/2018	-1,342,627.91
				0.000% Due 10-15-18	
09-12-2018	09-13-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	12,627.91
09-28-2018	09-28-2018	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	72.54
09-30-2018			Ending Balance		72.54

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
September 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	10,000,000	9,956,425.00	9,969,370.00	8.0	1.4	137,500.00
Treasury Notes	10,029,000	9,979,157.71	10,023,724.58	8.1	1.0	100,362.50
	20,029,000	19,935,582.71	19,993,094.58	16.1	1.2	237,862.50
Cash and Equiv.						
Cash and Equivalents	0	68.97	68.97	0.0	0.0	0.00
Certificate of Deposit	104,000,000	104,000,000.00	104,000,000.00	83.9	1.9	2,021,200.00
	104,000,000	104,000,068.97	104,000,068.97	83.9	1.9	2,021,200.00
TOTAL PORTFOLIO	124,029,000	123,935,651.68	123,993,163.55	100.0	1.8	2,259,062.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.69	9,969,370.00	23,680.56	9,993,050.56	8.0	2.31	1.38	0.33
			9,956,425.00		9,969,370.00	23,680.56	9,993,050.56	8.0	2.31	1.38	0.33
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		68.97		68.97		68.97	0.0			
			68.97		68.97	0.00	68.97	0.0	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	36,346.30	3,536,346.30	2.8	2.05	2.06	0.24
10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	68,400.00	10,068,400.00	8.1	2.19	2.19	0.18
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	101,017.81	5,101,017.81	4.0	1.39	1.41	0.56
3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	34,043.01	3,534,043.01	2.8	1.94	1.94	0.00
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	81,197.26	5,081,197.26	4.0	1.75	1.78	1.07
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	77,091.78	5,077,091.78	4.0	1.67	1.69	0.57
10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	114,410.96	10,114,410.96	8.1	1.74	1.74	0.00
5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	31,857.53	5,031,857.53	4.0	2.05	2.04	0.02

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	91,336.99	10,091,336.99	8.1	2.11	2.11	0.09
7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	90,276.99	7,090,276.99	5.6	2.20	2.21	0.15
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	20,375.34	5,020,375.34	4.0	2.23	2.22	0.33
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	81,115.07	5,081,115.07	4.0	1.40	1.42	0.36
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	40,684.93	10,040,684.93	8.1	2.47	2.47	0.82
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	87,969.86	5,087,969.86	4.0	1.51	1.54	0.84
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	94,253.42	5,094,253.42	4.0	1.61	1.65	1.83
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	8,726.03	5,008,726.03	4.0	2.45	2.45	0.91
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	93,136.99	5,093,136.99	4.0	1.28	1.30	0.07
			104,000,000.00		104,000,000.00	1,152,240.27	105,152,240.27	83.9	1.93	1.94	0.44
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	100.00	5,000,000.00	18,750.00	5,018,750.00	4.0	0.75	0.75	0.00
5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.90	5,023,724.58	23,573.44	5,047,298.02	4.1	2.08	1.25	0.12
			9,979,157.71		10,023,724.58	42,323.44	10,066,048.02	8.1	1.42	1.00	0.06
			123,935,651.68		123,993,163.55	218,244.27	125,211,407.82	100.0	1.92	1.82	0.40

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 08-31-18 to 09-30-18

Portfolio Value on 08-31-18	123,980,872.28
Accrued Interest	1,070,386.98
Contributions	0.00
Withdrawals	0.00
Transfers Out	-36,441.36
Realized Gains	0.00
Unrealized Gains	12,291.27
Interest	36,441.36
Dividends	0.00
Change in Accrued Interest	147,857.29
Portfolio Value on 09-30-18	123,993,163.55
Accrued Interest	1,218,244.27
Average Capital	125,018,462.04
Total Gain before Fees	196,589.91
IRR for 0.08 Years	0.16%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income

From 04-01-17 to 09-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	61,862,581.45
Withdrawals	-25,072,076.20
Transfers In	109,000,000.00
Transfers Out	-22,501,898.28
Realized Gains	145,165.69
Unrealized Gains	57,511.87
Interest	501,879.02
Dividends	0.00
Change in Accrued Interest	1,218,244.27
Portfolio Value on 09-30-18	123,993,163.55
Accrued Interest	1,218,244.27
Average Capital	78,123,407.86
Total Gain before Fees	1,922,800.85
IRR for 1.50 Years	2.46%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
September 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	124,029,000	Average Curr. Yld	1.82
Market Value	123,993,094.58	Average Maturity (yrs)	0.40
Total Cost	123,935,582.71	Average Coupon (%)	1.82
Net Gain/Loss	57,511.87	Average Duration	0.40
Annual Income	2,259,062.50	Average Moody Rating	Aaa
Number of Issues	20	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	19,993,094.58	16.1	1.2	1.187%	0.2
Not Rated	17	104,000,000.00	83.9	1.9	1.943%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	9,969,370.00	8.0	1.4	1.375%	0.3
Not Rated	19	114,023,724.58	92.0	1.9	1.861%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-16-2018	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	99.56	9,956,425.00	99.69	9,969,370.00	12,945.00	0.1
				9,956,425.00		9,969,370.00	12,945.00	0.1
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	100.00	5,000,000.00	33,568.75	0.7
06-15-2018	5,029,000	US TREASURY SENIOR NOTE 1.25% 11/15/2018 1.250% Due 11-15-18	99.68	5,012,726.46	99.90	5,023,724.58	10,998.12	0.2
				9,979,157.71		10,023,724.58	44,566.87	0.4
Certificate of Deposit								
03-30-2018	3,500,000	Capitol Federal 9/29/18 1.940% Due 09-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
02-02-2018	10,000,000	Intrust 10/1/18 1.740% Due 10-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
06-08-2018	5,000,000	Intrust 10/6/18 2.040% Due 10-06-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2018	10,000,000	Intrust 11/1/18 2.110% Due 11-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-01-2018	7,000,000	Intrust 11/25/18 2.210% Due 11-25-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-08-2018	10,000,000	Capitol Federal 12/7/18 2.190% Due 12-07-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
03-30-2018	3,500,000	Capitol Federal 12/29/18 2.060% Due 12-29-18	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				104,000,000.00		104,000,000.00	0.00	0.0
Cash and Equivalents								
				FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	68.97	68.97		
					68.97	68.97		
TOTAL PORTFOLIO				123,935,651.68		123,993,163.55	57,511.87	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 09-01-18 Through 09-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-01-2018	09-01-2018	5,000,000	Intrust 9/1/18 2.155% Due 09-01-18	5,000,000.00	5,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				5,000,000.00	5,000,000.00	0.00	0.00
		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 09-01-18 Through 09-30-18

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
09-01-2018	09-01-2018	Intrust 9/1/18 2.155% Due 09-01-18	36,441.36
			36,441.36
NET INCOME			36,441.36

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 09-01-18 To 09-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
09-01-2018			Beginning Balance		68.97
09-01-2018	09-01-2018	dp	Sale	Intrust 9/1/18 2.155% Due 09-01-18	5,000,000.00
09-01-2018	09-01-2018	dp	Accrued Interest	Intrust 9/1/18 2.155% Due 09-01-18	36,441.36
09-04-2018	09-04-2018	wd	Purchase	Intrust 9/4/2019 2.450% Due 09-04-19	-5,000,000.00
09-04-2018	09-04-2018	to	Withdrawal	from Portfolio	-36,441.36
09-30-2018			Ending Balance		68.97

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
September 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00
TOTAL PORTFOLIO	10,000,000	10,000,000.00	10,000,000.00	100.0	2.4	244,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	17,380.82	5,017,380.82	50.0	2.44	2.44	0.65
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	17,380.82	5,017,380.82	50.0	2.44	2.44	0.73
			10,000,000.00		10,000,000.00	34,761.64	10,034,761.64	100.0	2.44	2.44	0.69
			10,000,000.00		10,000,000.00	34,761.64	10,034,761.64	100.0	2.44	2.44	0.69

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 08-31-18 to 09-30-18

Portfolio Value on 08-31-18	10,000,000.00
Accrued Interest	14,706.85
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	20,054.79
Portfolio Value on 09-30-18	10,000,000.00
Accrued Interest	34,761.64
Average Capital	10,014,706.85
Total Gain before Fees	20,054.79
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 09-30-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	-143,745.21
Portfolio Value on 09-30-18	10,000,000.00
Accrued Interest	34,761.64
Average Capital	17,634,355.14
Total Gain before Fees	315,611.23
IRR for 1.50 Years	1.79%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
September 30, 2018

Summary Information

Totals		Weighted Averages	
Par Value	10,000,000	Average Curr. Yld	2.44
Market Value	10,000,000.00	Average Maturity (yrs)	0.71
Total Cost	10,000,000.00	Average Coupon (%)	2.44
Net Gain/Loss	0.00	Average Duration	0.69
Annual Income	244,000.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	10,000,000.00	100.0	2.4	2.440%	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				10,000,000.00		10,000,000.00	0.00	0.0
TOTAL PORTFOLIO				10,000,000.00		10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 09-01-18 Through 09-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 09-01-18 Through 09-30-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Secondary

From 09-01-18 To 09-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
September 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	24,801,714.83	24,801,714.83	100.0	0.0	0.00
	0	24,801,714.83	24,801,714.83	100.0	0.0	0.00
TOTAL PORTFOLIO	0	24,801,714.83	24,801,714.83	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		24,801,714.83		24,801,714.83		24,801,714.83	100.0			
			24,801,714.83		24,801,714.83	0.00	24,801,714.83	100.0	0.00	0.00	0.00
			24,801,714.83		24,801,714.83	0.00	24,801,714.83	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 08-31-18 to 09-30-18

Portfolio Value on 08-31-18	21,964,819.72
Contributions	0.00
Withdrawals	0.00
Transfers In	2,835,530.32
Transfers Out	-3,516.71
Realized Gains	0.00
Unrealized Gains	0.00
Interest	4,881.50
Dividends	0.00
Portfolio Value on 09-30-18	24,801,714.83
Average Capital	22,059,220.17
Total Gain before Fees	4,881.50
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 09-30-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	114,693,361.69
Transfers Out	-133,544,002.72
Realized Gains	0.00
Unrealized Gains	0.00
Interest	599,034.36
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 09-30-18	24,801,714.83
Accrued Interest	0.00
Average Capital	55,494,921.14
Total Gain before Fees	406,729.52
IRR for 1.50 Years	0.73%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
September 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		24,801,714.83		24,801,714.83		
				24,801,714.83		24,801,714.83		
TOTAL PORTFOLIO				24,801,714.83		24,801,714.83	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 09-01-18 Through 09-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
 From 09-01-18 Through 09-30-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
09-30-2018	09-30-2018	Cash	1,364.79
09-30-2018	09-30-2018	Cash	3,516.71
			4,881.50
NET INCOME			4,881.50

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 09-01-18 To 09-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
September 30, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,754,000	1,755,441.98	1,758,919.85	38.6	2.1	37,025.00
Treasury Notes	2,790,000	2,773,122.19	2,782,802.17	61.1	1.2	33,425.00
	4,544,000	4,528,564.17	4,541,722.02	99.7	1.6	70,450.00
Cash and Equiv.						
Cash and Equivalents	0	14,137.50	14,137.50	0.3	0.0	0.00
	0	14,137.50	14,137.50	0.3	0.0	0.00
TOTAL PORTFOLIO	4,544,000	4,542,701.67	4,555,859.52	100.0	1.5	70,450.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
September 30, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.65	758,919.85	235.62	759,155.47	16.7	2.41	3.73	0.49
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	100.00	1,000,000.00	4,350.69	1,004,350.69	21.9	0.87	0.87	0.00
			1,755,441.98		1,758,919.85	4,586.32	1,763,506.17	38.6	1.53	2.10	0.21
Cash and Equivalents											
	Cash		14,137.50		14,137.50		14,137.50	0.3			
			14,137.50		14,137.50	0.00	14,137.50	0.3	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.40	785,278.17	740.62	786,018.79	17.2	2.36	0.75	0.37
1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018	99.60	995,955.00	99.82	998,184.00	3,770.49	1,001,954.49	21.9	2.22	1.50	0.25
1,000,000	US TREASURY SENIOR NOTE 1.500% Due 12-31-18 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.93	999,340.00	5,225.41	1,004,565.41	21.9	2.03	1.25	0.08
			2,773,122.19		2,782,802.17	9,736.53	2,792,538.70	61.1	2.19	1.20	0.22
			4,542,701.67		4,555,859.52	14,322.85	4,570,182.37	100.0	1.93	1.55	0.22

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 08-31-18 to 09-30-18

Portfolio Value on 08-31-18	4,540,275.72
Accrued Interest	22,740.66
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	1,446.30
Interest	14,137.50
Dividends	0.00
Change in Accrued Interest	-8,417.82
Portfolio Value on 09-30-18	4,555,859.52
Accrued Interest	14,322.85
Average Capital	4,563,016.39
Total Gain before Fees	7,165.98
IRR for 0.08 Years	0.16%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 09-30-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-106,180.82
Realized Gains	3,538.12
Unrealized Gains	13,157.85
Interest	40,996.64
Dividends	0.00
Change in Accrued Interest	14,322.85
Portfolio Value on 09-30-18	4,555,859.52
Accrued Interest	14,322.85
Average Capital	3,313,985.55
Total Gain before Fees	72,015.46
IRR for 1.50 Years	2.17%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
September 30, 2018

Summary Information

	Totals		Weighted Averages
Par Value	4,544,000	Average Curr. Yld	1.55
Market Value	4,541,722.02	Average Maturity (yrs)	0.22
Total Cost	4,528,564.17	Average Coupon (%)	1.55
Net Gain/Loss	13,157.85	Average Duration	0.22
Annual Income	70,450.00	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,997,524.00	66.0	1.2	1.208%	0.1
Not Rated	2	1,544,198.02	34.0	2.2	2.224%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	1,000,000.00	22.0	0.9	0.875%	0.0
Not Rated	4	3,541,722.02	78.0	1.7	1.745%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
September 30, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	100.00	1,000,000.00	6,000.00	0.6
07-18-2018	754,000	0.875% Due 10-01-18 FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.65	758,919.85	-2,522.13	-0.3
				1,755,441.98		1,758,919.85	3,477.87	0.2
Treasury Notes								
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.93	999,340.00	3,285.31	0.3
04-03-2018	1,000,000	US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18	99.60	995,955.00	99.82	998,184.00	2,229.00	0.2
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.40	785,278.17	4,165.67	0.5
				2,773,122.19		2,782,802.17	9,679.98	0.3
Cash and Equivalents								
		Cash		14,137.50		14,137.50		
				14,137.50		14,137.50		
TOTAL PORTFOLIO				4,542,701.67		4,555,859.52	13,157.85	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 09-01-18 Through 09-30-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 09-01-18 Through 09-30-18

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
09-27-2018	09-27-2018	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	14,137.50
			14,137.50
NET INCOME			14,137.50

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 09-01-18 To 09-30-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!