



City of Lawrence

April 2019
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
April 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	36,162,000	35,843,350.57	35,988,467.85	16.2	1.4	509,405.00
Treasury Notes	22,137,000	21,962,896.46	22,019,297.99	9.9	1.4	308,072.50
	58,299,000	57,806,247.03	58,007,765.84	26.0	1.4	817,477.50
Cash and Equiv.						
Cash and Equivalents	589,073	20,744,820.22	20,744,820.22	9.3	0.0	32.99
Certificate of Deposit	144,000,000	144,000,000.00	144,000,000.00	64.6	2.5	3,556,275.00
	144,589,073	164,744,820.22	164,744,820.22	74.0	2.2	3,556,307.99
TOTAL PORTFOLIO	202,888,073	222,551,067.25	222,752,586.06	100.0	2.0	4,373,785.49

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.64	6,974,800.00	18,229.17	6,993,029.17	3.1	2.49	1.25	0.29
4,670,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	99.82	4,661,492.91	99.90	4,665,376.70	28,668.61	4,694,045.31	2.1	2.42	1.63	0.12
5,900,000	1.625% Due 06-14-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.45	5,867,786.00	37,182.29	5,904,968.29	2.6	2.39	1.38	0.53
12,795,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.42	12,721,172.85	57,177.66	12,778,350.51	5.7	2.43	1.63	0.71
5,000,000	1.625% Due 01-21-20 FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.31	4,965,600.00	833.33	4,966,433.33	2.2	2.44	1.01	0.48
797,000	1.000% Due 10-24-19 FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	99.32	791,604.31	99.59	793,732.30	1,704.69	795,436.99	0.4	2.48	0.88	0.25
	0.875% Due 08-02-19										
			35,843,350.57		35,988,467.85	143,795.75	36,132,263.60	16.2	2.44	1.42	0.48
Cash and Equivalents											
	Cash		12,627,641.84		12,627,641.84		12,627,641.84	5.7			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		7,528,105.50		7,528,105.50		7,528,105.50	3.4			

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88		589,072.88	0.3			0.00
			20,744,820.22		20,744,820.22	0.00	20,744,820.22	9.3	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	843.58	2,500,843.58	1.1	2.48	2.47	0.72
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	16,930.33	4,516,930.33	2.0	2.56	2.55	0.53
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	88,241.10	5,088,241.10	2.2	2.42	2.44	0.08
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	19,254.79	2,519,254.79	1.1	2.52	2.51	0.02
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	56,219.18	5,056,219.18	2.2	2.81	2.85	1.06
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	88,241.10	5,088,241.10	2.2	2.42	2.44	0.17
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	56,613.70	5,056,613.70	2.2	2.83	2.87	1.22
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	63,671.23	5,063,671.23	2.2	2.77	2.80	0.73
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	132,890.41	5,132,890.41	2.2	1.74	1.78	0.50
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	126,171.23	5,126,171.23	2.2	1.66	1.69	0.00
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	77,475.41	5,077,475.41	2.2	2.72	2.78	0.93
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	6,108.22	1,006,108.22	0.4	2.46	2.45	0.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	674.86	2,500,674.86	1.1	2.48	2.47	0.71
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	38,893.15	6,038,893.15	2.7	2.59	2.60	0.73
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	75,728.77	5,075,728.77	2.2	2.60	2.62	0.41
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	62,578.08	10,062,578.08	4.5	2.51	2.51	0.41
			15,000,000.00		15,000,000.00	138,306.85	15,138,306.85	6.7	2.54	2.55	0.41
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	1,659.84	1,001,659.84	0.4	2.44	2.43	0.41
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	136,849.32	10,136,849.32	4.5	2.75	2.77	0.57
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	84,719.18	7,084,719.18	3.1	2.82	2.85	0.88
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	4,183.74	2,504,183.74	1.1	2.45	2.45	0.91
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	31,471.23	3,531,471.23	1.6	2.70	2.73	1.14
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	184,438.36	10,184,438.36	4.5	2.45	2.47	0.25
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	6,108.22	1,006,108.22	0.4	2.46	2.45	0.25
			11,000,000.00		11,000,000.00	190,546.58	11,190,546.58	4.9	2.45	2.47	0.25
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	132,693.15	5,132,693.15	2.2	1.51	1.54	0.27
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	142,171.23	5,142,171.23	2.2	1.60	1.65	1.26
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	92,778.08	20,092,778.08	9.0	2.50	2.49	0.34
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	79,876.71	5,079,876.71	2.2	2.43	2.45	0.34
			144,000,000.00		144,000,000.00	1,807,484.20	145,807,484.20	64.6	2.45	2.47	0.54

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.44	745,781.25	4,040.06	749,821.31	0.3	2.48	1.63	0.66
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.94	383,772.29	1,540.77	385,313.06	0.2	2.30	0.88	0.04
			1,125,953.91		1,129,553.54	5,580.83	1,135,134.37	0.5	2.42	1.38	0.45
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.50	995,040.00	1,685.08	996,725.08	0.4	2.47	1.00	0.34
7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.22	6,998,908.26	32,347.07	7,031,255.33	3.1	2.46	1.01	0.53
3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020	99.19	3,769,214.03	99.68	3,787,840.00	18,685.08	3,806,525.08	1.7	2.43	2.01	0.74
8,649,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.53	8,608,436.19	0.00	8,608,436.19	3.9	2.44	1.51	0.50
500,000	US TREASURY SENIOR NOTE 1.25% 05/31/2019	99.28	496,406.25	99.90	499,520.00	2,607.04	502,127.04	0.2	2.37	1.25	0.08
	1.250% Due 05-31-19		21,962,896.46		22,019,297.99	60,905.11	22,080,203.10	9.9	2.45	1.40	0.53
			222,551,067.25		222,752,586.06	62,012,185.06	224,764,771.12	100.0	2.22	1.96	0.48

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 03-31-19 to 04-30-19

Portfolio Value on 03-31-19	228,160,689.01
Accrued Interest	1,912,954.83
Contributions	0.00
Withdrawals	-4,503,880.69
Transfers Out	-1,243,902.55
Realized Gains	14,705.19
Unrealized Gains	50,784.69
Interest	274,190.41
Dividends	0.00
Change in Accrued Interest	99,230.23
Portfolio Value on 04-30-19	222,752,586.06
Accrued Interest	2,012,185.06
Average Capital	228,080,498.79
Total Gain before Fees	438,910.52
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 04-30-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	115,270,765.21
Withdrawals	-74,764,824.89
Transfers In	349,355,801.50
Transfers Out	-233,895,874.05
Realized Gains	525,398.10
Unrealized Gains	201,518.81
Interest	3,003,100.25
Dividends	3,379.63
Change in Accrued Interest	1,641,373.38
Portfolio Value on 04-30-19	222,752,586.06
Accrued Interest	2,012,185.06
Average Capital	172,623,164.93
Total Gain before Fees	5,374,770.16
IRR for 2.08 Years	3.11%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
April 30, 2019

Summary Information

Totals		Weighted Averages	
Par Value	202,299,000	Average Curr. Yld	2.17
Market Value	202,007,765.84	Average Maturity (yrs)	0.54
Total Cost	201,806,247.03	Average Coupon (%)	2.16
Net Gain/Loss	201,518.81	Average Duration	0.53
Annual Income	4,373,752.50	Average Moody Rating	Aaa
Number of Issues	40	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	10	44,157,039.45	21.9	1.3	1.339%	0.4
Not Rated	30	157,850,726.39	78.1	2.4	2.394%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	5	23,267,295.00	11.5	1.3	1.291%	0.4
Not Rated	35	178,740,470.84	88.5	2.3	2.277%	0.6

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
April 30, 2019

Securities	Market Value	Pct.
Intrust 9/3/19	20,000,000.00	8.98
2.490% Due 09-03-19		
FEDERAL NATL MTG ASSN	12,721,172.85	5.71
1.625% Due 01-21-20		
Cash	12,627,641.84	5.67
Intrust 10/1/19	10,000,000.00	4.49
2.510% Due 10-01-19		
Intrust 12/1/19	10,000,000.00	4.49
2.775% Due 12-01-19		
Intrust 8/1/19	10,000,000.00	4.49
2.475% Due 08-01-19		
US TREASURY SENIOR NOTE 1.5% 10/31/2019	8,608,436.19	3.86
1.500% Due 10-31-19		
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	7,528,105.50	3.38
Intrust 3/26/20	7,000,000.00	3.14
2.850% Due 03-26-20		
US TREASURY SENIOR NOTE 1% 11/15/2019	6,998,908.26	3.14
1.000% Due 11-15-19		
Total	105,484,264.64	47.35

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2019

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Agency Securities													
FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019 1.625% Due 06-14-19			37,943.75										37,943.75
FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19					3,486.87								3,486.87
FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019 1.250% Due 08-15-19					43,750.00								43,750.00
FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19							25,000.00						25,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19		40,562.50						40,562.50					81,125.00
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20			103,959.37						103,959.37				207,918.75
TOTAL	40,562.50	37,943.75	103,959.37	47,236.87	25,000.00	40,562.50	103,959.37						399,224.37

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2019

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Treasury Notes													
UNITED STATES TREAS NTS		1,680.00											1,680.00
0.875% Due 05-15-19 US TREASURY SENIOR NOTE		6,250.00											6,250.00
1.25% 05/31/2019													
1.250% Due 05-31-19 US TREASURY SENIOR NOTE					10,000.00								10,000.00
1% 08/31/2019													
1.000% Due 08-31-19 US TREASURY SENIOR NOTE							129,735.00						129,735.00
1.5% 10/31/2019													
1.500% Due 10-31-19 US TREASURY SENIOR NOTE		35,270.00						35,270.00					70,540.00
1% 11/15/2019													
1.000% Due 11-15-19 UNITED STATES TREAS NTS			6,093.75						6,093.75				12,187.50
1.625% Due 12-31-19 US TREASURY SENIOR NOTE				38,000.00						38,000.00			76,000.00
2% 01/31/2020													
2.000% Due 01-31-20													
TOTAL		43,200.00	6,093.75	38,000.00	10,000.00		129,735.00	35,270.00	6,093.75	38,000.00			306,392.50

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2019

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Certificate of Deposit													
Capitol Federal CD 5/1/19 1.690% Due 05-01-19	126,402.74												126,402.74
Capitol Federal 5/8/19 2.510% Due 05-08-19	20,630.14												20,630.14
Capitol Federal 5/31/19 2.440% Due 05-31-19	98,602.74												98,602.74
Capitol Federal 7/1/19 2.440% Due 07-01-19				108,964.38									108,964.38
Commerce Bank 8/1/19 2.450% Due 08-01-19					12,350.68								12,350.68
Intrust 8/1/19 2.475% Due 08-01-19					247,500.00								247,500.00
Intrust 8/1/19 2.450% Due 08-01-19					12,350.68								12,350.68
Intrust 8/9/19 1.540% Due 08-09-19					154,000.00								154,000.00
Intrust 9/3/19 2.490% Due 09-03-19						264,690.41							264,690.41
Intrust 9/4/2019 2.450% Due 09-04-19						122,500.00							122,500.00
Intrust 10/1/19 2.620% Due 10-01-19							131,000.00						131,000.00
Intrust 10/1/19 2.510% Due 10-01-19							168,479.45						168,479.45
Intrust 10/2/19 2.430% Due 10-02-19							11,950.82						11,950.82

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2019

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Capitol Federal CD 11/1/19							178,000.00						178,000.00
1.780% Due 11-01-19 Capitol Federal 11/15/19							79,321.72						79,321.72
2.550% Due 11-15-19 Intrust 12/1/19								300,245.90					300,245.90
2.775% Due 12-01-19 Intrust 1/21/20									45,553.28				45,553.28
2.470% Due 01-21-20 Capitol Federal 1/24/20									46,228.14				46,228.14
2.470% Due 01-24-20 Intrust 1/29/2020									156,000.00				156,000.00
2.600% Due 01-29-20 Capitol Federal CD 1/30/2020									169,071.04				169,071.04
2.800% Due 01-30-20 Intrust 3/26/20											265,454.92		265,454.92
2.850% Due 03-26-20 Intrust 4/5/20													0.00
2.450% Due 04-05-20 Central National Bank 10/9/19													0.00
2.780% Due 04-09-20													
TOTAL	245,635.62		108,964.38	426,201.37	387,190.41	311,430.27	257,321.72	300,245.90	416,852.46		265,454.92		2,719,297.05
GRAND TOTAL	329,398.12	44,037.50	250,923.76	483,438.24	387,190.41	466,165.27	333,154.22	306,339.65	558,811.83		265,454.92		3,424,913.93

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-28-2019	4,670,000	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	99.82	4,661,492.91	99.90	4,665,376.70	3,883.79	0.1
03-01-2019	797,000	1.625% Due 06-14-19 FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	99.32	791,604.31	99.59	793,732.30	2,127.99	0.3
12-06-2018	7,000,000	0.875% Due 08-02-19 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.64	6,974,800.00	41,070.43	0.6
10-25-2018	5,000,000	1.250% Due 08-15-19 FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.31	4,965,600.00	48,525.65	1.0
12-06-2018	5,900,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.45	5,867,786.00	43,015.37	0.7
03-28-2019	12,795,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.42	12,721,172.85	6,494.05	0.1
				35,843,350.57		35,988,467.85	145,117.28	0.4
Treasury Notes								
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.94	383,772.29	3,347.78	0.9

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-05-2018	500,000	US TREASURY SENIOR NOTE 1.25% 05/31/2019	99.28	496,406.25	99.90	499,520.00	3,113.75	0.6
03-07-2019	1,000,000	1.250% Due 05-31-19 US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.50	995,040.00	2,154.00	0.2
01-24-2019	8,649,000	1.000% Due 08-31-19 US TREASURY SENIOR NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.53	8,608,436.19	9,323.06	0.1
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.22	6,998,908.26	19,585.12	0.3
03-28-2019	750,000	1.000% Due 11-15-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.44	745,781.25	251.85	0.0
12-06-2018	3,800,000	1.625% Due 12-31-19 US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.68	3,787,840.00	18,625.97	0.5
				21,962,896.46		22,019,297.99	56,401.53	0.3
Cash and Equivalents								
03-27-2019	589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88	0.00	0.0
				589,072.88		589,072.88	0.00	0.0
Certificate of Deposit								
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-08-2019	2,500,000	Capitol Federal 5/8/19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.510% Due 05-08-19						
08-09-2018	5,000,000	Capitol Federal 5/31/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.440% Due 05-31-19						
08-09-2018	5,000,000	Capitol Federal 7/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.440% Due 07-01-19						
01-29-2019	1,000,000	Commerce Bank 8/1/19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
		2.450% Due 08-01-19						
08-01-2018	10,000,000	Intrust 8/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.475% Due 08-01-19						
01-29-2019	1,000,000	Intrust 8/1/19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
		2.450% Due 08-01-19						
08-09-2017	5,000,000	Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.540% Due 08-09-19						
02-21-2019	20,000,000	Intrust 9/3/19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
		2.490% Due 09-03-19						
09-04-2018	5,000,000	Intrust 9/4/2019	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.450% Due 09-04-19						
10-01-2018	5,000,000	Intrust 10/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.620% Due 10-01-19						
01-29-2019	10,000,000	Intrust 10/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.510% Due 10-01-19						
04-05-2019	1,000,000	Intrust 10/2/19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
		2.430% Due 10-02-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
03-07-2019	4,500,000	Capitol Federal 11/15/19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
		2.550% Due 11-15-19						
11-01-2018	10,000,000	Intrust 12/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.775% Due 12-01-19						
04-26-2019	2,500,000	Intrust 1/21/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.470% Due 01-21-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				144,000,000.00		144,000,000.00	0.00	0.0
Cash and Equivalents								
Cash				12,627,641.84		12,627,641.84		
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO				7,528,105.50		7,528,105.50		
				20,155,747.34		20,155,747.34		
TOTAL PORTFOLIO				222,551,067.25		222,752,586.06	201,518.81	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 04-01-19 Through 04-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-29-2019	04-01-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	1,000,000.00	1,000,000.00	0.00	
11-02-2018	04-02-2019	500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	495,029.58	495,029.58	0.00	
12-07-2018	04-05-2019	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	2,500,000.00	2,500,000.00	0.00	
12-06-2018	04-18-2019	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019 0.000% Due 04-18-19	4,459,210.63	4,500,000.00	40,789.37	
04-25-2017	04-25-2019	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	5,000,000.00	5,000,000.00		0.00
03-28-2019	04-30-2019	7,439,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-30-19	7,423,221.26	7,439,000.00	15,778.74	
TOTAL GAINS						56,568.11	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				20,877,461.47	20,934,029.58	56,568.11	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

April 30, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.19%	0.20%
Year-to-Date	0.77%	0.79%
Inception-to-Date	3.09%	3.36%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
 April 30, 2019

Period	Portfolio 2018	Portfolio 2019
Month-to-Date	0.14%	0.19%
Year-to-Date	0.41%	0.77%
Inception-to-Date	1.01%	3.09%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

April 30, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	12,081,202
2	MIP	18,131
3		
Total		<u>12,099,334</u>

Portfolio Target 15,000,000
(Below Target) (2,900,666)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	12,695,737
2		
3		
4		
Total		<u>12,695,737</u>

Portfolio Target 10,000,000
Above Target 2,695,737

Farmland

Item	Holding	Value
1	Agency Securities	795,437
2	Treasury Securities	2,662,431
3	Cash	528,308
Total		<u>3,986,176</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	56,876,707
2		
3		
Total		<u>56,876,707</u>

Portfolio Target 65,000,000
(Below Target) (8,123,293)

Income

Item	Holding	Value
1	From TDA	139,106,817
2		
3		
Total		<u>139,106,817</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
April 30, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 12,081,202
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.317	0.265	2,103,643	100.0%	2,103,643
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.959	0.040	1,043,477	100.0%	1,043,477
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.222	0.236	1,691,481	100.0%	1,691,481
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.295	0.230	1,600,064	100.0%	1,600,064
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.951	0.204	1,595,756	100.0%	1,595,756
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	102.130	0.086	1,442,855	100.0%	1,442,855
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.974	0.345	661,489	100.0%	661,489
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	99.389	0.289	2,874,975	100.0%	2,874,975
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	102.130	0.086	612,120	100.0%	612,120
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	97.996	0.219	1,502,231	100.0%	1,502,231
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.222	0.236	234,298	100.0%	234,298
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.295	0.230	685,742	100.0%	685,742
14	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.005	0.046	252,956	100.0%	252,956
15	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.959	0.040	481,605	100.0%	481,605
16	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.826	0.333	637,583	100.0%	637,583
17	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	99.307	0.390	968,391	100.0%	968,391
18	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.317	0.265	2,629,554	100.0%	2,629,554
19	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	98.226	0.160	1,567,972	100.0%	1,567,972
20	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.623	0.057	418,569	100.0%	418,569
21	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	99.375	0.260	1,549,909	100.0%	1,549,909
22	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	97.916	0.276	2,160,163	100.0%	2,160,163
23	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.277	0.188	4,650,612	100.0%	4,650,612
24	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	99.295	0.272	4,322,728	100.0%	4,322,728
25	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	99.375	0.297	590,648	100.0%	590,648
26	FG E03097	Mtge 3/1/2027	Agency	31294MNN7	14,500,000	99.260	0.305	4,391,703	100.0%	4,391,703
27	FG J35797	Mtge 12/1/2031	Agency	31307SNN9	9,000,000	99.003	0.730	6,503,070	100.0%	6,503,070
28	FN AK5703	Mtge 3/1/2027	Agency	3138EAKR7	25,000,000	99.246	0.225	5,591,456	100.0%	5,591,456
Total										53,015,051

Current Bank Balance: 44,500,000
Collateral Sufficient? Yes

Central National Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
April 30, 2019

1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.773	1.000	997,734	100.0%	997,734
3	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.773	1.000	997,734	100.0%	997,734
4	US TREASURY N/B	Govt	7/31/2019	Agency	912828TH3	1,000,000	99.637	1.000	996,367	100.0%	996,367
5	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	98.836	1.000	988,359	100.0%	988,359
6	SLMA 2005-9 A7A	Mtge	1/25/2041	Agency	78442GRA6	1,000,000	100.073	0.971	971,983	100.0%	971,983
Total											5,202,178

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Commerce

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FN AL9538	Mtge	11/1/2046	Agency	3138ERS43	1,435,000	99.090	0.757	1,076,649	100.0%	1,076,649
Total											1,326,649

Current Bank Balance: 1,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	95.592	0.778	10,894,217	100.0%	10,894,217
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	95.592	0.778	11,150,683	100.0%	11,150,683
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.192	0.062	1,558,243	100.0%	1,558,243
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	100.249	0.627	5,903,525	100.0%	5,903,525
6	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	8,525,000	98.768	1.000	8,419,972	100.0%	8,419,972
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	101.881	0.731	10,614,175	100.0%	10,614,175
8	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	99.832	0.715	5,767,803	100.0%	5,767,803
9	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	96.949	0.806	5,467,171	100.0%	5,467,171
10	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	96.949	0.806	7,816,945	100.0%	7,816,945
11	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	100.247	0.642	9,659,333	100.0%	9,659,333
12	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	97.792	0.404	1,974,442	100.0%	1,974,442
13	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	99.998	0.679	10,180,299	100.0%	10,180,299
14	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	98.247	0.441	4,329,162	100.0%	4,329,162
15	FN AX3718	Mtge	6/1/2027	Agency	3138Y5DY9	3,000,000	102.228	0.403	1,235,741	100.0%	1,235,741
Total											95,221,712

Current Bank Balance: 93,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	30,365,000	30,134,671.91	30,229,135.55	53.3	1.5	452,431.25
Treasury Notes	18,473,000	18,326,038.62	18,370,015.15	32.4	1.4	260,825.00
	48,838,000	48,460,710.53	48,599,150.70	85.7	1.5	713,256.25
Cash and Equiv.						
Cash and Equivalents	589,073	8,085,266.81	8,085,266.81	14.3	0.0	32.99
	589,073	8,085,266.81	8,085,266.81	14.3	0.0	32.99
TOTAL PORTFOLIO	49,427,073	56,545,977.34	56,684,417.51	100.0	1.3	713,289.24

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.64	6,974,800.00	18,229.17	6,993,029.17	12.3	2.49	1.25	0.29
4,670,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	99.82	4,661,492.91	99.90	4,665,376.70	28,668.61	4,694,045.31	8.2	2.42	1.63	0.12
5,900,000	1.625% Due 06-14-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.45	5,867,786.00	37,182.29	5,904,968.29	10.4	2.39	1.38	0.53
12,795,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.42	12,721,172.85	57,177.66	12,778,350.51	22.4	2.43	1.63	0.71
			30,134,671.91		30,229,135.55	141,257.73	30,370,393.28	53.3	2.44	1.50	0.49
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		7,496,193.93		7,496,193.93		7,496,193.93	13.2			
589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88		589,072.88	1.0			0.00
			8,085,266.81		8,085,266.81	0.00	8,085,266.81	14.3	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.22	6,998,908.26	32,347.07	7,031,255.33	12.3	2.46	1.01	0.53
3,800,000	1.000% Due 11-15-19 US TREASURY SENIOR NOTE 2% 01/31/2020	99.19	3,769,214.03	99.68	3,787,840.00	18,685.08	3,806,525.08	6.7	2.43	2.01	0.74
7,619,000	2.000% Due 01-31-20 US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.46	7,577,501.45	99.53	7,583,266.89	0.00	7,583,266.89	13.4	2.44	1.51	0.50
			18,326,038.62		18,370,015.15	51,032.15	18,421,047.30	32.4	2.45	1.42	0.56
			56,545,977.34		56,684,417.51	192,289.88	56,876,707.39	100.0	2.09	1.26	0.44

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 03-31-19 to 04-30-19

Portfolio Value on 03-31-19	61,071,626.12
Accrued Interest	191,423.24
Contributions	0.00
Withdrawals	-4,503,880.69
Realized Gains	19,642.11
Unrealized Gains	39,836.04
Interest	57,193.93
Dividends	0.00
Change in Accrued Interest	866.64
Portfolio Value on 04-30-19	56,684,417.51
Accrued Interest	192,289.88
Average Capital	59,311,367.73
Total Gain before Fees	117,538.72
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 04-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,283,887.93
Realized Gains	267,841.17
Unrealized Gains	138,440.17
Interest	113,467.39
Dividends	3,379.63
Change in Accrued Interest	192,289.88
Portfolio Value on 04-30-19	56,684,417.51
Accrued Interest	192,289.88
Average Capital	17,369,359.44
Total Gain before Fees	715,418.24
IRR for 2.08 Years	4.12%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2019

Summary Information

	Totals	Weighted Averages
Par Value	48,838,000	Average Curr. Yld 1.47
Market Value	48,599,150.70	Average Maturity (yrs) 0.52
Total Cost	48,460,710.53	Average Coupon (%) 1.46
Net Gain/Loss	138,440.17	Average Duration 0.52
Annual Income	713,256.25	Average Moody Rating Aaa
Number of Issues	7	Average S&P Rating AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	6	35,877,977.85	73.8	1.4	1.402%	0.4
Not Rated	1	12,721,172.85	26.2	1.6	1.625%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	17,507,962.70	36.0	1.4	1.392%	0.3
Not Rated	4	31,091,188.00	64.0	1.5	1.500%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-28-2019	4,670,000	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	99.82	4,661,492.91	99.90	4,665,376.70	3,883.79	0.1
12-06-2018	7,000,000	1.625% Due 06-14-19 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.64	6,974,800.00	41,070.43	0.6
12-06-2018	5,900,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.45	5,867,786.00	43,015.37	0.7
03-28-2019	12,795,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.42	12,721,172.85	6,494.05	0.1
				30,134,671.91		30,229,135.55	94,463.64	0.3
Treasury Notes								
03-28-2019	7,619,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019	99.46	7,577,501.45	99.53	7,583,266.89	5,765.44	0.1
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.22	6,998,908.26	19,585.12	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-06-2018	3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.68	3,787,840.00	18,625.97	0.5
				18,326,038.62		18,370,015.15	43,976.53	0.2
Cash and Equivalents								
03-27-2019	589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88	0.00	0.0
				589,072.88		589,072.88	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		7,496,193.93		7,496,193.93		
				7,496,193.93		7,496,193.93		
TOTAL PORTFOLIO				56,545,977.34		56,684,417.51	138,440.17	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-19 Through 04-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-06-2018	04-18-2019	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	4,459,210.63	4,500,000.00	40,789.37	
03-28-2019	04-30-2019	7,439,000	0.000% Due 04-18-19 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-30-19	7,423,221.26	7,439,000.00	15,778.74	
TOTAL GAINS						56,568.11	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				11,882,431.89	11,939,000.00	56,568.11	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 04-01-19 Through 04-30-19

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
04-30-2019	04-30-2019	US TREASURY SENIOR NOTE	1.5% 10/31/2019	57,142.50
		1.500% Due 10-31-19		
				57,142.50
Cash and Equivalents				
04-30-2019	04-30-2019	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	51.43
				51.43
NET INCOME				57,193.93

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-19 To 04-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
04-01-2019			Beginning Balance		3,880.69
04-18-2019	04-18-2019	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019 0.000% Due 04-18-19	4,500,000.00
04-18-2019	04-18-2019	lo	Withdrawal	from Portfolio	-4,503,880.69
04-30-2019	04-30-2019	dp	Interest	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	57,142.50
04-30-2019	04-30-2019	dp	Sale	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-30-19	7,439,000.00
04-30-2019	04-30-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	51.43
04-30-2019			Ending Balance		7,496,193.93

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	5,000,000	4,917,074.35	4,965,600.00	3.6	1.0	50,000.00
Treasury Notes	1,000,000	992,886.00	995,040.00	0.7	1.0	10,000.00
	6,000,000	5,909,960.35	5,960,640.00	4.3	1.0	60,000.00
Cash and Equiv.						
Cash and Equivalents	0	31,911.57	31,911.57	0.0	0.0	0.00
Certificate of Deposit	131,500,000	131,500,000.00	131,500,000.00	95.6	2.5	3,249,525.00
	131,500,000	131,531,911.57	131,531,911.57	95.7	2.5	3,249,525.00
TOTAL PORTFOLIO	137,500,000	137,441,871.92	137,492,551.57	100.0	2.4	3,309,525.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.31	4,965,600.00	833.33	4,966,433.33	3.6	2.44	1.01	0.48
			4,917,074.35		4,965,600.00	833.33	4,966,433.33	3.6	2.44	1.01	0.48
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		31,911.57		31,911.57		31,911.57	0.0			
			31,911.57		31,911.57	0.00	31,911.57	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	843.58	2,500,843.58	1.8	2.48	2.47	0.72
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	16,930.33	4,516,930.33	3.3	2.56	2.55	0.53
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	56,219.18	5,056,219.18	3.6	2.81	2.85	1.06
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	56,613.70	5,056,613.70	3.6	2.83	2.87	1.22
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	63,671.23	5,063,671.23	3.6	2.77	2.80	0.73
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	132,890.41	5,132,890.41	3.6	1.74	1.78	0.50
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	126,171.23	5,126,171.23	3.6	1.66	1.69	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	77,475.41	5,077,475.41	3.6	2.72	2.78	0.93
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	6,108.22	1,006,108.22	0.7	2.46	2.45	0.25
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	674.86	2,500,674.86	1.8	2.48	2.47	0.71
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	38,893.15	6,038,893.15	4.4	2.59	2.60	0.73
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	75,728.77	5,075,728.77	3.6	2.60	2.62	0.41
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	62,578.08	10,062,578.08	7.3	2.51	2.51	0.41
			15,000,000.00		15,000,000.00	138,306.85	15,138,306.85	10.9	2.54	2.55	0.41
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	1,659.84	1,001,659.84	0.7	2.44	2.43	0.41
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	136,849.32	10,136,849.32	7.3	2.75	2.77	0.57
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	84,719.18	7,084,719.18	5.1	2.82	2.85	0.88
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	4,183.74	2,504,183.74	1.8	2.45	2.45	0.91
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	31,471.23	3,531,471.23	2.5	2.70	2.73	1.14
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	184,438.36	10,184,438.36	7.3	2.45	2.47	0.25
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	6,108.22	1,006,108.22	0.7	2.46	2.45	0.25
			11,000,000.00		11,000,000.00	190,546.58	11,190,546.58	8.0	2.45	2.47	0.25
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	132,693.15	5,132,693.15	3.6	1.51	1.54	0.27
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	142,171.23	5,142,171.23	3.6	1.60	1.65	1.26

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	92,778.08	20,092,778.08	14.5	2.50	2.49	0.34
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	79,876.71	5,079,876.71	3.6	2.43	2.45	0.34
			131,500,000.00		131,500,000.00	1,611,747.21	133,111,747.21	95.6	2.45	2.47	0.58
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	99.50	995,040.00	1,685.08	996,725.08	0.7	2.47	1.00	0.34
			992,886.00		995,040.00	1,685.08	996,725.08	0.7	2.47	1.00	0.34
			137,441,871.92		137,492,551.57	1,614,265.63	139,106,817.20	100.0	2.45	2.41	0.57

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 03-31-19 to 04-30-19

Portfolio Value on 03-31-19	137,459,912.58
Accrued Interest	1,537,030.92
Contributions	0.00
Withdrawals	0.00
Transfers Out	-165,611.34
Realized Gains	0.00
Unrealized Gains	7,638.00
Interest	190,612.33
Dividends	0.00
Change in Accrued Interest	77,234.71
Portfolio Value on 04-30-19	137,492,551.57
Accrued Interest	1,614,265.63
Average Capital	138,991,423.12
Total Gain before Fees	275,485.04
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 04-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	72,779,933.58
Withdrawals	-35,151,394.48
Transfers In	151,930,755.82
Transfers Out	-54,034,321.57
Realized Gains	238,582.98
Unrealized Gains	50,679.65
Interest	1,678,315.59
Dividends	0.00
Change in Accrued Interest	1,614,265.63
Portfolio Value on 04-30-19	137,492,551.57
Accrued Interest	1,614,265.63
Average Capital	90,374,491.85
Total Gain before Fees	3,581,843.85
IRR for 2.08 Years	3.96%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	137,500,000	Average Curr. Yld	2.41
Market Value	137,460,640.00	Average Maturity (yrs)	0.59
Total Cost	137,409,960.35	Average Coupon (%)	2.41
Net Gain/Loss	50,679.65	Average Duration	0.58
Annual Income	3,309,525.00	Average Moody Rating	Aaa
Number of Issues	26	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	5,960,640.00	4.3	1.0	1.000%	0.5
Not Rated	24	131,500,000.00	95.7	2.5	2.471%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	4,965,600.00	3.6	1.0	1.000%	0.5
Not Rated	25	132,495,040.00	96.4	2.5	2.460%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.31	4,965,600.00	48,525.65	1.0
				4,917,074.35		4,965,600.00	48,525.65	1.0
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	99.50	995,040.00	2,154.00	0.2
				992,886.00		995,040.00	2,154.00	0.2
Certificate of Deposit								
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				131,500,000.00		131,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		31,911.57		31,911.57		
				31,911.57		31,911.57		
TOTAL PORTFOLIO				137,441,871.92		137,492,551.57	50,679.65	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 04-01-19 Through 04-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-29-2019	04-01-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	1,000,000.00	1,000,000.00	0.00	
12-07-2018	04-05-2019	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	2,500,000.00	2,500,000.00	0.00	
04-25-2017	04-25-2019	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	5,000,000.00	5,000,000.00		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				8,500,000.00	8,500,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 04-01-19 Through 04-30-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
04-24-2019	04-24-2019	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	25,000.00
			25,000.00
Cash and Equivalents			
04-30-2019	04-30-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.99
			0.99
Certificate of Deposit			
04-01-2019	04-01-2019	Intrust 4/1/19 2.440% Due 04-01-19	4,153.12
04-05-2019	04-05-2019	Capitol Federal 4/5/19 2.510% Due 04-05-19	20,458.22
04-25-2019	04-25-2019	Capitol Federal 4/25/19 1.410% Due 04-25-19	141,000.00
			165,611.34
NET INCOME			190,612.33

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 04-01-19 To 04-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
04-01-2019			Beginning Balance		6,910.58
04-01-2019	04-01-2019	dp	Sale	Intrust 4/1/19 2.440% Due 04-01-19	1,000,000.00
04-01-2019	04-01-2019	dp	Accrued Interest	Intrust 4/1/19 2.440% Due 04-01-19	4,153.12
04-05-2019	04-05-2019	dp	Sale	Capitol Federal 4/5/19 2.510% Due 04-05-19	2,500,000.00
04-05-2019	04-05-2019	dp	Accrued Interest	Capitol Federal 4/5/19 2.510% Due 04-05-19	20,458.22
04-05-2019	04-05-2019	wd	Purchase	Intrust 10/2/19 2.430% Due 10-02-19	-1,000,000.00
04-05-2019	04-05-2019	wd	Purchase	Intrust 4/5/20 2.450% Due 04-05-20	-2,500,000.00
04-24-2019	04-24-2019	dp	Interest	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	25,000.00
04-25-2019	04-25-2019	dp	Sale	Capitol Federal 4/25/19 1.410% Due 04-25-19	5,000,000.00
04-25-2019	04-25-2019	dp	Accrued Interest	Capitol Federal 4/25/19 1.410% Due 04-25-19	141,000.00
04-25-2019	04-25-2019	wd	Purchase	Capitol Federal 1/24/20 2.470% Due 01-24-20	-2,500,000.00
04-26-2019	04-26-2019	wd	Purchase	Intrust 1/21/20 2.470% Due 01-21-20	-2,500,000.00
04-30-2019	04-30-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.99
04-30-2019	04-30-2019	to	Withdrawal	from Portfolio	-165,611.34
04-30-2019			Ending Balance		31,911.57

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
April 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
TOTAL PORTFOLIO	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	88,241.10	5,088,241.10	40.0	2.42	2.44	0.08
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	19,254.79	2,519,254.79	20.0	2.52	2.51	0.02
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	88,241.10	5,088,241.10	40.0	2.42	2.44	0.17
			<u>12,500,000.00</u>		<u>12,500,000.00</u>	<u>195,736.99</u>	<u>12,695,736.99</u>	<u>100.0</u>	<u>2.44</u>	<u>2.45</u>	<u>0.10</u>
			12,500,000.00		12,500,000.00	195,736.99	12,695,736.99	100.0	2.44	2.45	0.10

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 03-31-19 to 04-30-19

Portfolio Value on 03-31-19	12,500,000.00
Accrued Interest	170,524.66
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	25,212.33
Portfolio Value on 04-30-19	12,500,000.00
Accrued Interest	195,736.99
Average Capital	12,670,524.66
Total Gain before Fees	25,212.33
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 04-30-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	6,360,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	17,230.14
Portfolio Value on 04-30-19	12,500,000.00
Accrued Interest	195,736.99
Average Capital	15,719,963.30
Total Gain before Fees	476,586.58
IRR for 2.08 Years	3.03%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
April 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	12,500,000	Average Curr. Yld	2.45
Market Value	12,500,000.00	Average Maturity (yrs)	0.11
Total Cost	12,500,000.00	Average Coupon (%)	2.45
Net Gain/Loss	0.00	Average Duration	0.10
Annual Income	306,750.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
01-08-2019	2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				12,500,000.00		12,500,000.00	0.00	0.0
TOTAL PORTFOLIO				12,500,000.00		12,500,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 From 04-01-19 Through 04-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 04-01-19 Through 04-30-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 04-01-19 To 04-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
April 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	12,099,333.66	12,099,333.66	100.0	0.0	0.00
	0	12,099,333.66	12,099,333.66	100.0	0.0	0.00
TOTAL PORTFOLIO	0	12,099,333.66	12,099,333.66	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
April 30, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>12,099,333.66</u>		<u>12,099,333.66</u>		<u>12,099,333.66</u>	<u>100.0</u>			
			12,099,333.66		12,099,333.66	0.00	12,099,333.66	100.0	0.00	0.00	0.00
			12,099,333.66		12,099,333.66	0.00	12,099,333.66	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 03-31-19 to 04-30-19

Portfolio Value on 03-31-19	13,163,936.14
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,078,291.21
Realized Gains	0.00
Unrealized Gains	0.00
Interest	13,688.73
Dividends	0.00
Portfolio Value on 04-30-19	12,099,333.66
Average Capital	13,127,993.10
Total Gain before Fees	13,688.73
IRR for 0.08 Years	0.10%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 04-30-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	133,176,618.24
Transfers Out	-164,800,021.94
Realized Gains	0.00
Unrealized Gains	0.00
Interest	669,415.86
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 04-30-19	12,099,333.66
Accrued Interest	0.00
Average Capital	45,691,356.45
Total Gain before Fees	477,111.02
IRR for 2.08 Years	1.04%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 April 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		12,099,333.66		12,099,333.66		
				12,099,333.66		12,099,333.66		
TOTAL PORTFOLIO				12,099,333.66		12,099,333.66	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 04-01-19 Through 04-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 04-01-19 Through 04-30-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
04-30-2019	04-30-2019	Cash	9,508.85
04-30-2019	04-30-2019	Cash	4,179.88
			13,688.73
NET INCOME			13,688.73

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 04-01-19 To 04-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
April 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	797,000	791,604.31	793,732.30	20.0	0.9	6,973.75
Treasury Notes	2,664,000	2,643,971.84	2,654,242.84	66.8	1.4	37,247.50
	3,461,000	3,435,576.15	3,447,975.14	86.7	1.3	44,221.25
Cash and Equiv.						
Cash and Equivalents	0	528,308.18	528,308.18	13.3	0.0	0.00
	0	528,308.18	528,308.18	13.3	0.0	0.00
TOTAL PORTFOLIO	3,461,000	3,963,884.33	3,976,283.32	100.0	1.1	44,221.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
April 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	99.32	791,604.31	99.59	793,732.30	1,704.69	795,436.99	20.0	2.48	0.88	0.25
			791,604.31		793,732.30	1,704.69	795,436.99	20.0	2.48	0.88	0.25
Cash and Equivalents											
	Cash		528,308.18		528,308.18		528,308.18	13.3			
			528,308.18		528,308.18	0.00	528,308.18	13.3	0.00	0.00	0.00
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.44	745,781.25	4,040.06	749,821.31	18.8	2.48	1.63	0.66
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.94	383,772.29	1,540.77	385,313.06	9.7	2.30	0.88	0.04
			1,125,953.91		1,129,553.54	5,580.83	1,135,134.37	28.4	2.42	1.38	0.45
1,030,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.53	1,025,169.30	0.00	1,025,169.30	25.8	2.44	1.51	0.50
500,000	US TREASURY SENIOR NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.90	499,520.00	2,607.04	502,127.04	12.6	2.37	1.25	0.08
			2,643,971.84		2,654,242.84	8,187.87	2,662,430.71	66.8	2.42	1.40	0.40
			3,963,884.33		3,976,283.32	9,892.57	3,986,175.89	100.0	2.11	1.11	0.32

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 03-31-19 to 04-30-19

Portfolio Value on 03-31-19	3,965,214.17
Accrued Interest	13,976.02
Contributions	0.00
Withdrawals	0.00
Realized Gains	-4,936.92
Unrealized Gains	3,310.65
Interest	12,695.42
Dividends	0.00
Change in Accrued Interest	-4,083.45
Portfolio Value on 04-30-19	3,976,283.32
Accrued Interest	9,892.57
Average Capital	3,979,190.19
Total Gain before Fees	6,985.70
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 04-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	18,973.95
Unrealized Gains	12,398.99
Interest	82,544.97
Dividends	0.00
Change in Accrued Interest	9,892.57
Portfolio Value on 04-30-19	3,976,283.32
Accrued Interest	9,892.57
Average Capital	3,467,993.89
Total Gain before Fees	123,810.48
IRR for 2.08 Years	3.57%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
April 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,461,000	Average Curr. Yld	1.28
Market Value	3,447,975.14	Average Maturity (yrs)	0.37
Total Cost	3,435,576.15	Average Coupon (%)	1.28
Net Gain/Loss	12,398.99	Average Duration	0.36
Annual Income	44,221.25	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,318,421.60	67.2	1.2	1.232%	0.3
Not Rated	2	1,129,553.54	32.8	1.4	1.370%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	793,732.30	23.0	0.9	0.875%	0.3
Not Rated	4	2,654,242.84	77.0	1.4	1.398%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
April 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-01-2019	797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	99.32	791,604.31	99.59	793,732.30	2,127.99	0.3
				791,604.31		793,732.30	2,127.99	0.3
Treasury Notes								
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.94	383,772.29	3,347.78	0.9
11-05-2018	500,000	US TREASURY SENIOR NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.90	499,520.00	3,113.75	0.6
01-24-2019	1,030,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.53	1,025,169.30	3,557.62	0.3
03-28-2019	750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.44	745,781.25	251.85	0.0
				2,643,971.84		2,654,242.84	10,271.00	0.4
Cash and Equivalents								
		Cash		528,308.18		528,308.18		
				528,308.18		528,308.18		
TOTAL PORTFOLIO				3,963,884.33		3,976,283.32	12,398.99	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-19 Through 04-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-02-2018	04-02-2019	500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	495,029.58	495,029.58	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				495,029.58	495,029.58	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-19 Through 04-30-19

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
04-02-2019	04-02-2019	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19		4,970.42
				4,970.42
Treasury Notes				
04-30-2019	04-30-2019	US TREASURY SENIOR NOTE 1.500% Due 10-31-19	1.5% 10/31/2019	7,725.00
				7,725.00
NET INCOME				12,695.42

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 04-01-19 To 04-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!