



City of Lawrence

August 2019
Security Investment Report
City of Lawrence, Kansas



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
August 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	57,859,000	57,496,095.47	57,765,593.89	26.1	1.3	751,468.75
Treasury Notes	29,253,000	29,073,981.93	29,234,218.63	13.2	1.6	464,712.50
	87,112,000	86,570,077.40	86,999,812.52	39.3	1.4	1,216,181.25
Cash and Equiv.						
Cash and Equivalents	4,907	12,377,521.88	12,377,521.88	5.6	0.0	0.27
Certificate of Deposit	122,000,000	122,000,000.00	122,000,000.00	55.1	2.5	3,037,025.00
	122,004,907	134,377,521.88	134,377,521.88	60.7	2.3	3,037,025.27
TOTAL PORTFOLIO	209,116,907	220,947,599.28	221,377,334.40	100.0	1.9	4,253,206.52

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CR BKS 2.400% Due 06-05-20	100.00	1,000,025.00	100.00	1,000,009.78	5,733.33	1,005,743.11	0.5	2.39	2.40	0.75
3,000,000	FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	100.01	3,000,237.09	13,800.00	3,014,037.09	1.4	2.28	2.30	0.79
			4,000,050.00		4,000,246.87	19,533.33	4,019,780.20	1.8	2.31	2.32	0.78
650,000	FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.01	650,061.20	985.83	651,047.03	0.3	2.08	2.10	0.18
5,000,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019 0.000% Due 10-30-19	99.11	4,955,719.44	99.68	4,983,929.15	0.00	4,983,929.15	2.3	1.93	0.00	0.17
7,139,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019 0.000% Due 11-18-19	99.53	7,105,344.78	99.58	7,109,309.68	0.00	7,109,309.68	3.2	1.93	0.00	0.22
2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.52	2,488,097.92	0.00	2,488,097.92	1.1	1.91	0.00	0.25
5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.87	5,892,269.52	23,886.81	5,916,156.33	2.7	1.98	1.38	0.21
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.12	901,040.33	1,062.50	902,102.83	0.4	1.85	2.12	0.44

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.98	2,999,477.25	1,108.33	3,000,585.58	1.4	1.92	1.90	0.48
4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.98	4,499,152.51	39,375.00	4,538,527.51	2.0	1.90	1.88	0.53
675,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	99.71	673,037.12	1,940.62	674,977.75	0.3	1.86	1.50	0.80
12,795,000	1.500% Due 06-22-20 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.88	12,779,247.18	23,102.08	12,802,349.26	5.8	1.93	1.63	0.39
800,000	1.625% Due 01-21-20 FEDERAL NATL MTG ASSN	99.50	795,985.00	99.63	797,045.59	4,333.33	801,378.93	0.4	1.94	1.30	0.57
	1.300% Due 03-30-20										
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	14,184,192.30 4,917,074.35	99.85	14,249,329.89 4,992,650.85	29,376.04 17,638.89	14,278,705.93 5,010,289.74	6.4 2.3	1.92 1.96	1.60 1.00	0.42 0.15
5,000,000	1.000% Due 10-24-19 FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20	100.05	5,002,525.00	100.00	5,000,028.70	30,147.92	5,030,176.62	2.3	2.48	2.49	0.26
			57,496,095.47		57,765,593.89	163,114.65	57,928,708.54	26.1	2.01	1.30	0.34
Cash and Equivalents											
	Cash		12,371,205.19		12,371,205.19		12,371,205.19	5.6			

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,409.55		1,409.55		1,409.55	0.0			
4,907	FEDERATED US TRSRV CASH RSRV SS	1.00	4,907.14	1.00	4,907.14		4,907.14	0.0			0.00
			<u>12,377,521.88</u>		<u>12,377,521.88</u>	<u>0.00</u>	<u>12,377,521.88</u>	<u>5.6</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	21,595.63	2,521,595.63	1.1	2.47	2.47	0.39
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	55,493.85	4,555,493.85	2.0	2.54	2.55	0.20
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	19,009.56	2,519,009.56	1.1	2.41	2.42	0.67
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	104,239.73	5,104,239.73	2.3	2.80	2.85	0.73
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	104,971.23	5,104,971.23	2.3	2.81	2.87	0.89
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	8,087.43	10,008,087.43	4.5	1.85	1.85	0.91
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	110,849.32	5,110,849.32	2.3	2.76	2.80	0.40
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	162,882.19	5,162,882.19	2.3	1.74	1.78	0.17
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	124,188.52	5,124,188.52	2.3	2.71	2.78	0.60
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	21,426.91	2,521,426.91	1.1	2.47	2.47	0.38
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	91,463.01	6,091,463.01	2.7	2.58	2.60	0.40

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	119,873.97	5,119,873.97	2.3	2.59	2.62	0.08
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	147,161.64	10,147,161.64	4.5	2.50	2.51	0.08
			15,000,000.00		15,000,000.00	267,035.62	15,267,035.62	6.8	2.53	2.55	0.08
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	9,826.23	1,009,826.23	0.5	2.43	2.43	0.09
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	230,363.01	10,230,363.01	4.5	2.74	2.77	0.25
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	151,947.95	7,151,947.95	3.2	2.81	2.85	0.55
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	24,767.76	2,524,767.76	1.1	2.44	2.45	0.58
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	63,729.25	3,563,729.25	1.6	2.69	2.73	0.81
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	169,959.02	5,169,959.02	2.3	1.60	1.65	0.93
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	260,597.26	20,260,597.26	9.0	2.49	2.49	0.01
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	121,157.53	5,121,157.53	2.3	2.42	2.45	0.01
			122,000,000.00		122,000,000.00	2,123,591.01	124,123,591.01	55.1	2.46	2.49	0.38
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.89	749,150.25	2,053.33	751,203.58	0.3	1.96	1.63	0.33
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.68	498,418.00	2,310.45	500,728.45	0.2	1.86	1.38	0.65
			1,241,180.40		1,247,568.25	4,363.78	1,251,932.03	0.6	1.92	1.53	0.46

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
8,649,000	US TREASURY NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.90	8,640,783.45	43,599.47	8,684,382.92	3.9	2.07	1.50	0.16
1,000,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE	99.29	992,886.00	100.00	1,000,000.00	81.52	1,000,081.52	0.5	1.00	1.00	0.00
7,054,000	1% 08/31/2019 1.000% Due 08-31-19 US TREASURY SENIOR NOTE	98.94	6,979,323.14	99.80	7,039,948.43	20,701.96	7,060,650.39	3.2	1.96	1.00	0.21
3,800,000	1% 11/15/2019 1.000% Due 11-15-19 US TREASURY SENIOR NOTE	99.19	3,769,214.03	100.02	3,800,741.00	6,402.17	3,807,143.17	1.7	1.95	2.00	0.41
5,000,000	2% 01/31/2020 2.000% Due 01-31-20 US TREASURY SENIOR NOTE	99.44	4,972,175.00	99.74	4,986,915.00	0.00	4,986,915.00	2.3	1.90	1.38	0.50
2,500,000	1.375% 02/29/2020 1.375% Due 02-29-20 US TREASURY SENIOR NOTE	100.80	2,520,090.23	100.73	2,518,262.50	3,940.22	2,522,202.72	1.1	2.01	3.60	0.45
	3.625% 02/15/2020 3.625% Due 02-15-20										
			29,073,981.93		29,234,218.63	79,089.12	29,313,307.75	13.2	1.95	1.59	0.29
			220,947,599.28		221,377,334.40	2,365,794.78	223,743,129.18	100.0	2.14	1.92	0.34

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 07-31-19 to 08-31-19

Portfolio Value on 07-31-19	233,377,336.15
Accrued Interest	2,561,262.10
Contributions	2,000,000.00
Withdrawals	-5,006,000.54
Transfers In	23,600.00
Transfers Out	-9,642,636.31
Realized Gains	7,564.32
Unrealized Gains	87,640.76
Interest	529,830.02
Dividends	0.00
Change in Accrued Interest	-195,467.32
Portfolio Value on 08-31-19	221,377,334.40
Accrued Interest	2,365,794.78
Average Capital	230,835,650.65
Total Gain before Fees	429,567.78
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 08-31-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	140,145,218.01
Withdrawals	-79,770,825.43
Transfers In	354,155,318.97
Transfers Out	-261,437,969.19
Realized Gains	653,318.65
Unrealized Gains	429,735.12
Interest	4,145,837.14
Dividends	3,379.63
Change in Accrued Interest	1,994,983.10
Portfolio Value on 08-31-19	221,377,334.40
Accrued Interest	2,365,794.78
Average Capital	179,570,421.09
Total Gain before Fees	7,227,253.64
IRR for 2.42 Years	4.02%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
August 31, 2019

Summary Information

Totals		Weighted Averages	
Par Value	209,112,000	Average Curr. Yld	2.04
Market Value	208,999,812.52	Average Maturity (yrs)	0.38
Total Cost	208,570,077.40	Average Coupon (%)	2.03
Net Gain/Loss	429,735.12	Average Duration	0.37
Annual Income	4,253,206.25	Average Moody Rating	Aaa
Number of Issues	44	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	13	52,921,330.75	25.3	1.7	1.655%	0.4
Not Rated	31	156,078,481.77	74.7	2.2	2.164%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	5	19,284,590.47	9.2	1.5	1.511%	0.3
Not Rated	39	189,715,222.05	90.8	2.1	2.088%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
August 31, 2019

Securities	Market Value	Pct.
Intrust 9/3/19	20,000,000.00	9.03
2.490% Due 09-03-19		
FEDERAL NATL MTG ASSN	12,779,247.18	5.77
1.625% Due 01-21-20		
Cash	12,371,205.19	5.59
Capitol Federal 8/3/20	10,000,000.00	4.52
1.850% Due 08-03-20		
Intrust 10/1/19	10,000,000.00	4.52
2.510% Due 10-01-19		
Intrust 12/1/19	10,000,000.00	4.52
2.775% Due 12-01-19		
US TREASURY NOTE 1.5%	8,640,783.45	3.90
10/31/2019		
1.500% Due 10-31-19		
FEDERAL HOME LOAN BANK SENIOR NOTE	7,109,309.68	3.21
0% 11/18/2019		
0.000% Due 11-18-19		
US TREASURY SENIOR NOTE 1%	7,039,948.43	3.18
11/15/2019		
1.000% Due 11-15-19		
Intrust 3/26/20	7,000,000.00	3.16
2.850% Due 03-26-20		
Total	104,940,493.94	47.40

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning August 31, 2019

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Agency Securities													
FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019			25,000.00										25,000.00
1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19				40,562.50									40,562.50
FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019 0.000% Due 11-18-19			7,139,000.00										7,139,000.00
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20					103,959.37								103,959.37
FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20							9,562.50						9,562.50
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20							28,500.00						28,500.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning August 31, 2019

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20		42,187.50						42,187.50					84,375.00
FEDERAL NATL MTG ASSN 1.300% Due 03-30-20 FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20		5,200.00						5,200.00					10,400.00
FEDERAL FARM CR BKS 2.400% Due 06-05-20 FEDERAL FARM CR BKS 2.300% Due 06-19-20					62,375.00						62,375.00		124,750.00
FEDERAL NATL MTG ASSN 1.500% Due 06-22-20					12,000.00						12,000.00		24,000.00
FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20					34,500.00						34,500.00		69,000.00
					5,062.50						5,062.50		10,125.00
							6,825.00						6,825.00
TOTAL	47,387.50	25,000.00	179,562.50	113,937.50	103,959.37	44,887.50	47,387.50				113,937.50		7,676,059.37

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning August 31, 2019

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Treasury Notes													
US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	5,000.00												5,000.00
US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19			129,735.00										129,735.00
US TREASURY SENIOR NOTE 1% 11/15/2019 1.000% Due 11-15-19				35,270.00									35,270.00
UNITED STATES TREAS NTS 1.625% Due 12-31-19					6,093.75								6,093.75
US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20						38,000.00							38,000.00
US TREASURY SENIOR NOTE 3.625% 02/15/2020 3.625% Due 02-15-20							45,312.50						45,312.50
US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	34,375.00						34,375.00						68,750.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning August 31, 2019

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
UNITED STATES TREAS NTS 1.375% Due 04-30-20			3,437.50						3,437.50				6,875.00
TOTAL	39,375.00		133,172.50	35,270.00	6,093.75	38,000.00	79,687.50		3,437.50				335,036.25

Certificate of Deposit

Intrust 9/3/19 2.490% Due 09-03-19	264,690.41												264,690.41
Intrust 9/4/2019 2.450% Due 09-04-19	122,500.00												122,500.00
Intrust 10/1/19 2.620% Due 10-01-19			131,000.00										131,000.00
Intrust 10/1/19 2.510% Due 10-01-19			168,479.45										168,479.45
Intrust 10/2/19 2.430% Due 10-02-19			11,950.82										11,950.82
Capitol Federal CD 11/1/19 1.780% Due 11-01-19				178,000.00									178,000.00
Capitol Federal 11/15/19 2.550% Due 11-15-19					79,321.72								79,321.72
Intrust 12/1/19 2.775% Due 12-01-19						300,245.90							300,245.90
Intrust 1/21/20 2.470% Due 01-21-20							45,553.28						45,553.28
Capitol Federal 1/24/20 2.470% Due 01-24-20							46,228.14						46,228.14
Intrust 1/29/2020 2.600% Due 01-29-20								156,000.00					156,000.00
Capitol Federal CD 1/30/2020 2.800% Due 01-30-20									169,071.04				169,071.04

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning August 31, 2019

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
Intrust 3/26/20							265,454.92						265,454.92
2.850% Due 03-26-20													
Intrust 4/5/20								61,250.00					61,250.00
2.450% Due 04-05-20													
Central National								208,500.00					208,500.00
Bank 10/9/19													
2.780% Due 04-09-20													
Capitol Federal									60,500.00				60,500.00
5/8/20													
2.420% Due 05-08-20													
Capitol Federal										211,413.93			211,413.93
6/1/20													
2.850% Due 06-01-20													
Intrust 6/30/20										143,325.96			143,325.96
2.735% Due 06-30-20													
Capitol Federal											236,422.13		236,422.13
7/31/20													
2.870% Due 07-31-20													
Capitol Federal													0.00
8/3/20													
1.850% Due 08-03-20													
Intrust 8/9/20													0.00
1.650% Due 08-09-20													
TOTAL	387,190.41	311,430.27	257,321.72	300,245.90	416,852.46		265,454.92	269,750.00	60,500.00	354,739.89	236,422.13		2,859,907.70
GRAND TOTAL	39,375.00	434,577.91	469,602.77	472,154.22	420,277.15	558,811.83	124,575.00	312,842.42	273,187.50	60,500.00	468,677.39	236,422.13	10,871,003.33

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.85	4,992,650.85	75,576.50	1.5
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.68	4,983,929.15	28,209.71	0.6
12-06-2018	5,900,000	0.000% Due 10-30-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.87	5,892,269.52	67,498.89	1.2
08-21-2019	7,139,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019	99.53	7,105,344.78	99.58	7,109,309.68	3,964.90	0.1
05-31-2019	2,500,000	0.000% Due 11-18-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019	98.83	2,470,829.17	99.52	2,488,097.92	17,268.75	0.7
03-28-2019	12,795,000	0.000% Due 11-29-19 FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.88	12,779,247.18	64,568.38	0.5
05-15-2019	900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020	99.80	898,191.00	100.12	901,040.33	2,849.33	0.3
06-10-2019	3,000,000	2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	99.98	2,999,477.25	5,108.45	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-14-2019	4,500,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.98	4,499,152.51	6,147.51	0.1
07-18-2019	800,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN	99.50	795,985.00	99.63	797,045.59	1,060.59	0.1
06-06-2019	5,000,000	1.300% Due 03-30-20 FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL	100.05	5,002,525.00	100.00	5,000,028.70	-2,496.30	0.0
06-05-2019	1,000,000	2.495% 06/04/2020 2.495% Due 06-04-20 FEDERAL FARM CR BKS	100.00	1,000,025.00	100.00	1,000,009.78	-15.22	0.0
06-11-2019	3,000,000	2.400% Due 06-05-20 FEDERAL FARM CR BKS	100.00	3,000,025.00	100.01	3,000,237.09	212.09	0.0
08-29-2019	675,000	2.300% Due 06-19-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	99.71	673,037.12	-491.38	-0.1
08-05-2019	650,000	1.500% Due 06-22-20 FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020	100.00	650,025.00	100.01	650,061.20	36.20	0.0
		2.100% Due 08-05-20		57,496,095.47		57,765,593.89	269,498.42	0.5
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	100.00	1,000,000.00	7,114.00	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-24-2019	8,649,000	US TREASURY NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.90	8,640,783.45	41,670.32	0.5
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.80	7,039,948.43	60,625.29	0.9
03-28-2019	750,000	1.000% Due 11-15-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.89	749,150.25	3,620.85	0.5
12-06-2018	3,800,000	1.625% Due 12-31-19 US TREASURY SENIOR NOTE	99.19	3,769,214.03	100.02	3,800,741.00	31,526.97	0.8
08-28-2019	2,500,000	2% 01/31/2020 2.000% Due 01-31-20 US TREASURY SENIOR NOTE	100.80	2,520,090.23	100.73	2,518,262.50	-1,827.73	-0.1
06-06-2019	5,000,000	3.625% 02/15/2020 3.625% Due 02-15-20 US TREASURY SENIOR NOTE	99.44	4,972,175.00	99.74	4,986,915.00	14,740.00	0.3
05-31-2019	500,000	1.375% 02/29/2020 1.375% Due 02-29-20 UNITED STATES TREAS NTS	99.13	495,651.00	99.68	498,418.00	2,767.00	0.6
		1.375% Due 04-30-20		29,073,981.93		29,234,218.63	160,236.70	0.6
Cash and Equivalents								
07-31-2019	4,907	FEDERATED US TRSRY CASH RSRV SS	1.00	4,907.14	1.00	4,907.14	0.00	0.0
				4,907.14		4,907.14	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				122,000,000.00		122,000,000.00	0.00	0.0
Cash and Equivalents								
				Cash		12,371,205.19		
				FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,409.55		
						12,372,614.74		
TOTAL PORTFOLIO						221,377,334.40	429,735.12	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 08-01-19 Through 08-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-29-2019	08-01-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	1,000,000.00	1,000,000.00	0.00	
08-01-2018	08-01-2019	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	10,000,000.00	10,000,000.00	0.00	
01-29-2019	08-01-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	1,000,000.00	1,000,000.00	0.00	
07-12-2019	08-02-2019	173,034	FEDERATED US TRSRY CASH RSRV SS	173,033.93	173,033.93	0.00	
07-31-2019	08-02-2019	476,398	FEDERATED US TRSRY CASH RSRV SS	476,398.08	476,398.08	0.00	
03-01-2019	08-02-2019	797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	791,604.31	797,000.00	5,395.69	
07-03-2019	08-08-2019	3,006,000	0.875% Due 08-02-19 FEDL HOME LOAN BK CONS DISC NT	2,999,471.92	3,006,000.00	6,528.08	
08-09-2017	08-09-2019	5,000,000	0.000% Due 08-08-19 Intrust 8/9/19	5,000,000.00	5,000,000.00		0.00
12-06-2018	08-15-2019	7,000,000	1.540% Due 08-09-19 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	6,933,729.57	7,000,000.00	66,270.43	
07-31-2019	08-21-2019	61,595	1.250% Due 08-15-19 FEDERATED US TRSRY CASH RSRV SS	61,594.78	61,594.78	0.00	
05-31-2019	08-28-2019	2,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	2,485,593.40	2,500,000.00	14,406.60	
TOTAL GAINS						92,600.80	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS		92,600.80		30,921,425.99	31,014,026.79	92,600.80	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence

Consolidated

August 31, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.19%	0.19%
Year-to-Date	1.59%	1.59%
Inception-to-Date	4.00%	4.19%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON

City of Lawrence

Consolidated

August 31, 2019

<u>Period</u>	<u>Portfolio 2018</u>	<u>Portfolio 2019</u>
Month-to-Date	0.15%	0.19%
Year-to-Date	0.98%	1.59%
Inception-to-Date	1.61%	4.00%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

August 31, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	12,338,162
2	MIP	31,841
3		
Total		<u>12,370,004</u>

Portfolio Target 15,000,000
(Below Target) (2,629,996)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	2,519,010
2	From TDA	5,010,861
3		
4		
Total		<u>7,529,871</u>

Portfolio Target 10,000,000
(Below Target) (2,470,129)

Farmland

Item	Holding	Value
1	Agency Securities	1,577,081
2	Treasury Securities	2,286,146
3	Cash	<u>1,204</u>
Total		<u>3,864,431</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	57,362,531
2		
3		
Total		<u>57,362,531</u>

Portfolio Target 65,000,000
(Below Target) (7,637,469)

Income

Item	Holding	Value
1	From TDA	142,616,296
2		
3		
Total		<u>142,616,296</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
August 30, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 12,338,162
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	101.412	0.228	1,850,931	100.0%	1,850,931
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.274	0.029	759,919	100.0%	759,919
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	101.224	0.194	1,418,919	100.0%	1,418,919
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	101.276	0.202	1,434,111	100.0%	1,434,111
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	99.972	0.176	1,405,007	100.0%	1,405,007
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.570	0.076	1,305,246	100.0%	1,305,246
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	97.661	0.325	634,396	100.0%	634,396
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	101.453	0.276	2,803,806	100.0%	2,803,806
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.570	0.076	553,741	100.0%	553,741
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	100.034	0.192	1,346,238	100.0%	1,346,238
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	101.224	0.194	196,544	100.0%	196,544
13	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.429	0.035	194,108	100.0%	194,108
14	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.274	0.029	350,732	100.0%	350,732
15	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	97.587	0.302	590,302	100.0%	590,302
16	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	101.432	0.365	925,330	100.0%	925,330
17	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	101.412	0.228	2,313,664	100.0%	2,313,664
18	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	99.527	0.141	1,403,703	100.0%	1,403,703
19	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.501	0.051	375,190	100.0%	375,190
20	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	101.400	0.241	1,464,060	100.0%	1,464,060
21	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	99.885	0.155	3,883,413	100.0%	3,883,413
22	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	101.272	0.240	3,882,230	100.0%	3,882,230
23	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	101.400	0.276	559,360	100.0%	559,360
24	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	102.929	0.404	1,246,485	100.0%	1,246,485
25	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	102.757	0.772	10,703,669	100.0%	10,703,669
26	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	101.347	0.403	870,145	100.0%	870,145
Total										42,721,251

Current Bank Balance: 39,500,000
Collateral Sufficient? Yes

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
August 30, 2019

Central National Bank

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	101.219	1.000	1,012,188	100.0%	1,012,188
3	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.098	1.000	1,000,980	100.0%	1,000,980
4	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.098	1.000	1,000,980	100.0%	1,000,980
5	FEDERAL FARM CREDIT BANK	Govt	7/22/2024	Agency	3133EKHV1	1,000,000	104.382	1.000	1,043,820	100.0%	1,043,820
6	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	313381C94	1,000,000	99.789	1.000	997,890	100.0%	997,890
Total											5,305,858

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	98.351	0.716	10,317,281	100.0%	10,317,281
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	98.351	0.716	10,560,164	100.0%	10,560,164
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.385	0.051	1,287,376	100.0%	1,287,376
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	102.743	0.586	5,653,511	100.0%	5,653,511
6	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	101.141	0.800	8,032,183	100.0%	8,032,183
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	103.584	0.684	10,089,980	100.0%	10,089,980
8	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	102.063	0.652	5,375,615	100.0%	5,375,615
9	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	99.144	0.751	5,208,093	100.0%	5,208,093
10	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	99.144	0.751	7,446,515	100.0%	7,446,515
11	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	103.137	0.610	9,439,464	100.0%	9,439,464
12	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	99.795	0.364	1,816,803	100.0%	1,816,803
13	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	102.971	0.639	9,867,966	100.0%	9,867,966
14	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	102.023	0.411	4,196,552	100.0%	4,196,552
15	FN AX3718	Mtge	6/1/2027	Agency	3138Y5DY9	7,500,000	104.164	0.368	2,874,901	100.0%	2,874,901
Total											92,416,404

Current Bank Balance: 77,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	38,784,000	38,578,228.01	38,726,809.81	67.7	1.4	547,468.75
Treasury Notes	18,473,000	18,326,038.62	18,452,451.38	32.3	1.4	260,825.00
	57,257,000	56,904,266.63	57,179,261.20	100.0	1.4	808,293.75
Cash and Equiv.						
Cash and Equivalents	4,907	5,433.82	5,433.82	0.0	0.0	0.27
	4,907	5,433.82	5,433.82	0.0	0.0	0.27
TOTAL PORTFOLIO	57,261,907	56,909,700.45	57,184,695.02	100.0	1.4	808,294.02

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CR BKS 2.400% Due 06-05-20	100.00	1,000,025.00	100.00	1,000,009.78	5,733.33	1,005,743.11	1.7	2.39	2.40	0.75
3,000,000	FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	100.01	3,000,237.09	13,800.00	3,014,037.09	5.2	2.28	2.30	0.79
			4,000,050.00		4,000,246.87	19,533.33	4,019,780.20	7.0	2.31	2.32	0.78
650,000	FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.01	650,061.20	985.83	651,047.03	1.1	2.08	2.10	0.18
7,139,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019 0.000% Due 11-18-19	99.53	7,105,344.78	99.58	7,109,309.68	0.00	7,109,309.68	12.4	1.93	0.00	0.22
5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.87	5,892,269.52	23,886.81	5,916,156.33	10.3	1.98	1.38	0.21
3,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	99.98	2,999,477.25	1,108.33	3,000,585.58	5.2	1.92	1.90	0.48
4,500,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	99.98	4,499,152.51	39,375.00	4,538,527.51	7.9	1.90	1.88	0.53

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
12,795,000	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.88	12,779,247.18	23,102.08	12,802,349.26	22.3	1.93	1.63	0.39
800,000	FEDERAL NATL MTG ASSN 1.300% Due 03-30-20	99.50	795,985.00	99.63	797,045.59	4,333.33	801,378.93	1.4	1.94	1.30	0.57
			<u>13,510,663.80</u>		<u>13,576,292.77</u>	<u>27,435.42</u>	<u>13,603,728.19</u>	<u>23.7</u>	<u>1.93</u>	<u>1.61</u>	<u>0.40</u>
			38,578,228.01		38,726,809.81	112,324.72	38,839,134.54	67.7	1.97	1.41	0.39
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		526.68		526.68		526.68	0.0			
4,907	FEDERATED US TRSRV CASH RSRV SS	1.00	4,907.14	1.00	4,907.14		4,907.14	0.0			0.00
			<u>5,433.82</u>		<u>5,433.82</u>	<u>0.00</u>	<u>5,433.82</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
7,619,000	US TREASURY NOTE 1.5% 10/31/2019	99.46	7,577,501.45	99.90	7,611,761.95	38,407.25	7,650,169.20	13.3	2.07	1.50	0.16
7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.80	7,039,948.43	20,701.96	7,060,650.39	12.3	1.96	1.00	0.21
3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.02	3,800,741.00	6,402.17	3,807,143.17	6.6	1.95	2.00	0.41
			<u>18,326,038.62</u>		<u>18,452,451.38</u>	<u>65,511.38</u>	<u>18,517,962.77</u>	<u>32.3</u>	<u>2.00</u>	<u>1.41</u>	<u>0.23</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
			56,909,700.45		57,184,695.02	177,836.11	57,362,531.12	100.0	1.98	1.41	0.34

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 07-31-19 to 08-31-19

Portfolio Value on 07-31-19	57,080,293.87
Accrued Interest	179,188.32
Contributions	0.00
Withdrawals	0.00
Transfers Out	-23,600.00
Realized Gains	2,380.00
Unrealized Gains	52,844.47
Interest	72,776.68
Dividends	0.00
Change in Accrued Interest	-1,352.21
Portfolio Value on 08-31-19	57,184,695.02
Accrued Interest	177,836.11
Average Capital	57,256,437.03
Total Gain before Fees	126,648.93
IRR for 0.08 Years	0.22%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 08-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,284,138.32
Transfers Out	-23,600.00
Realized Gains	362,262.11
Unrealized Gains	274,994.57
Interest	406,119.17
Dividends	3,379.63
Change in Accrued Interest	177,836.11
Portfolio Value on 08-31-19	57,184,695.02
Accrued Interest	177,836.11
Average Capital	22,779,041.69
Total Gain before Fees	1,224,591.58
IRR for 2.42 Years	5.38%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	57,257,000	Average Curr. Yld	1.41
Market Value	57,179,261.20	Average Maturity (yrs)	0.35
Total Cost	56,904,266.63	Average Coupon (%)	1.41
Net Gain/Loss	274,994.57	Average Duration	0.35
Annual Income	808,293.75	Average Moody Rating	Aaa
Number of Issues	12	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	7	32,493,411.87	56.8	1.5	1.528%	0.3
Not Rated	5	24,685,849.33	43.2	1.3	1.260%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	13,390,899.29	23.4	1.7	1.661%	0.4
Not Rated	9	43,788,361.91	76.6	1.3	1.337%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2018	5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.87	5,892,269.52	67,498.89	1.2
08-21-2019	7,139,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019	99.53	7,105,344.78	99.58	7,109,309.68	3,964.90	0.1
03-28-2019	12,795,000	0.000% Due 11-18-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.88	12,779,247.18	64,568.38	0.5
06-10-2019	3,000,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.98	2,999,477.25	5,108.45	0.2
06-14-2019	4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.98	4,499,152.51	6,147.51	0.1
07-18-2019	800,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN	99.50	795,985.00	99.63	797,045.59	1,060.59	0.1
06-05-2019	1,000,000	1.300% Due 03-30-20 FEDERAL FARM CR BKS	100.00	1,000,025.00	100.00	1,000,009.78	-15.22	0.0
06-11-2019	3,000,000	2.400% Due 06-05-20 FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	100.01	3,000,237.09	212.09	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-05-2019	650,000	FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.01	650,061.20	36.20	0.0
				38,578,228.01		38,726,809.81	148,581.80	0.4
Treasury Notes								
03-28-2019	7,619,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.46	7,577,501.45	99.90	7,611,761.95	34,260.50	0.5
02-27-2019	7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.80	7,039,948.43	60,625.29	0.9
12-06-2018	3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.02	3,800,741.00	31,526.97	0.8
				18,326,038.62		18,452,451.38	126,412.76	0.7
Cash and Equivalents								
07-31-2019	4,907	FEDERATED US TRSRV CASH RSRV SS	1.00	4,907.14	1.00	4,907.14	0.00	0.0
				4,907.14		4,907.14	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		526.68		526.68		
				526.68		526.68		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				56,909,700.45		57,184,695.02	274,994.57	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 08-01-19 Through 08-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-12-2019	08-02-2019	173,034	FEDERATED US TRSRY CASH RSRV SS	173,033.93	173,033.93	0.00	
07-31-2019	08-02-2019	476,398	FEDERATED US TRSRY CASH RSRV SS	476,398.08	476,398.08	0.00	
12-06-2018	08-15-2019	7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019 1.250% Due 08-15-19	6,933,729.57	7,000,000.00	66,270.43	
07-31-2019	08-21-2019	61,595	FEDERATED US TRSRY CASH RSRV SS	61,594.78	61,594.78	0.00	
TOTAL GAINS						66,270.43	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				7,644,756.36	7,711,026.79	66,270.43	0.00
		66,270.43					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 08-01-19 Through 08-31-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
08-15-2019	08-15-2019	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	43,750.00
		1.250% Due 08-15-19	
08-26-2019	08-26-2019	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	28,500.00
		1.900% Due 02-24-20	
			72,250.00
Cash and Equivalents			
08-30-2019	08-30-2019	FEDERATED US TRSRY CASH RSRV SS	188.75
08-30-2019	08-30-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	337.93
			526.68
NET INCOME			72,776.68

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 08-01-19 To 08-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
08-01-2019			Beginning Balance		592.99
08-02-2019	08-05-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	649,432.01
08-05-2019	08-05-2019	wd	Purchase	FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020	-650,025.00
08-15-2019	08-15-2019	dp	Interest	2.100% Due 08-05-20 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	43,750.00
08-15-2019	08-15-2019	dp	Sale	1.250% Due 08-15-19 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	7,000,000.00
08-21-2019	08-22-2019	wd	Purchase	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019	-7,105,344.78
08-21-2019	08-22-2019	dp	Sale	0.000% Due 11-18-19 FEDERATED US TRSRY CASH RSRV SS	61,594.78
08-26-2019	08-26-2019	dp	Interest	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	28,500.00
08-28-2019	08-28-2019	to	Withdrawal	1.900% Due 02-24-20 from Portfolio	-23,600.00
08-30-2019	09-03-2019	wd	Purchase	FEDERATED US TRSRY CASH RSRV SS	-4,900.00
08-30-2019	08-30-2019	dp	Interest	FEDERATED US TRSRY CASH RSRV SS	188.75

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 08-01-19 To 08-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
08-30-2019	08-30-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	337.93
08-31-2019			Ending Balance		526.68

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	15,000,000	14,875,318.79	14,976,608.70	10.7	1.2	174,750.00
Treasury Notes	6,000,000	5,965,061.00	5,986,915.00	4.3	1.3	78,750.00
	21,000,000	20,840,379.79	20,963,523.70	14.9	1.2	253,500.00
Cash and Equiv.						
Cash and Equivalents	0	322.20	322.20	0.0	0.0	0.00
Certificate of Deposit	119,500,000	119,500,000.00	119,500,000.00	85.1	2.5	2,976,525.00
	119,500,000	119,500,322.20	119,500,322.20	85.1	2.5	2,976,525.00
TOTAL PORTFOLIO	140,500,000	140,340,701.99	140,463,845.90	100.0	2.3	3,230,025.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019 0.000% Due 10-30-19	99.11	4,955,719.44	99.68	4,983,929.15	0.00	4,983,929.15	3.5	1.93	0.00	0.17
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.85	4,992,650.85	17,638.89	5,010,289.74	3.6	1.96	1.00	0.15
5,000,000	FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20	100.05	5,002,525.00	100.00	5,000,028.70	30,147.92	5,030,176.62	3.6	2.48	2.49	0.26
			14,875,318.79		14,976,608.70	47,786.81	15,024,395.51	10.7	2.13	1.17	0.19
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		322.20		322.20		322.20	0.0			
			322.20		322.20	0.00	322.20	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	21,595.63	2,521,595.63	1.8	2.47	2.47	0.39
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	55,493.85	4,555,493.85	3.2	2.54	2.55	0.20
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	104,239.73	5,104,239.73	3.6	2.80	2.85	0.73
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	104,971.23	5,104,971.23	3.6	2.81	2.87	0.89

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	8,087.43	10,008,087.43	7.1	1.85	1.85	0.91
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	110,849.32	5,110,849.32	3.6	2.76	2.80	0.40
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	162,882.19	5,162,882.19	3.6	1.74	1.78	0.17
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	124,188.52	5,124,188.52	3.6	2.71	2.78	0.60
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	21,426.91	2,521,426.91	1.8	2.47	2.47	0.38
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	91,463.01	6,091,463.01	4.3	2.58	2.60	0.40
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	119,873.97	5,119,873.97	3.6	2.59	2.62	0.08
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	147,161.64	10,147,161.64	7.1	2.50	2.51	0.08
			15,000,000.00		15,000,000.00	267,035.62	15,267,035.62	10.7	2.53	2.55	0.08
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	9,826.23	1,009,826.23	0.7	2.43	2.43	0.09
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	230,363.01	10,230,363.01	7.1	2.74	2.77	0.25
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	151,947.95	7,151,947.95	5.0	2.81	2.85	0.55
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	24,767.76	2,524,767.76	1.8	2.44	2.45	0.58
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	63,729.25	3,563,729.25	2.5	2.69	2.73	0.81
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	169,959.02	5,169,959.02	3.6	1.60	1.65	0.93

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	260,597.26	20,260,597.26	14.2	2.49	2.49	0.01
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	121,157.53	5,121,157.53	3.6	2.42	2.45	0.01
			119,500,000.00		119,500,000.00	2,104,581.45	121,604,581.45	85.1	2.47	2.49	0.38
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	100.00	1,000,000.00	81.52	1,000,081.52	0.7	1.00	1.00	0.00
5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.74	4,986,915.00	0.00	4,986,915.00	3.6	1.90	1.38	0.50
			5,965,061.00		5,986,915.00	81.52	5,986,996.52	4.3	1.75	1.32	0.41
			140,340,701.99		140,463,845.90	2,152,449.78	142,616,295.68	100.0	2.40	2.30	0.36

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 07-31-19 to 08-31-19

Portfolio Value on 07-31-19	150,440,913.10
Accrued Interest	2,349,051.37
Contributions	2,000,000.00
Withdrawals	-5,006,000.54
Transfers Out	-7,431,921.49
Realized Gains	1,227.44
Unrealized Gains	27,383.70
Interest	432,243.69
Dividends	0.00
Change in Accrued Interest	-196,601.59
Portfolio Value on 08-31-19	140,463,845.90
Accrued Interest	2,152,449.78
Average Capital	147,904,652.39
Total Gain before Fees	264,253.24
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 08-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	92,697,482.56
Withdrawals	-40,157,395.02
Transfers In	151,930,755.82
Transfers Out	-66,592,896.19
Realized Gains	245,111.06
Unrealized Gains	123,143.91
Interest	2,217,643.76
Dividends	0.00
Change in Accrued Interest	2,152,449.78
Portfolio Value on 08-31-19	140,463,845.90
Accrued Interest	2,152,449.78
Average Capital	97,479,416.07
Total Gain before Fees	4,738,348.51
IRR for 2.42 Years	4.86%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	140,500,000	Average Curr. Yld	2.30
Market Value	140,463,523.70	Average Maturity (yrs)	0.38
Total Cost	140,340,379.79	Average Coupon (%)	2.30
Net Gain/Loss	123,143.91	Average Duration	0.38
Annual Income	3,230,025.00	Average Moody Rating	Aaa
Number of Issues	25	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	15,979,594.55	11.4	1.6	1.585%	0.4
Not Rated	21	124,483,929.15	88.6	2.4	2.391%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	4,992,650.85	3.6	1.0	1.000%	0.1
Not Rated	24	135,470,872.85	96.4	2.3	2.347%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.85	4,992,650.85	75,576.50	1.5
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.68	4,983,929.15	28,209.71	0.6
06-06-2019	5,000,000	0.000% Due 10-30-19 FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20	100.05	5,002,525.00	100.00	5,000,028.70	-2,496.30	0.0
				14,875,318.79		14,976,608.70	101,289.91	0.7
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	100.00	1,000,000.00	7,114.00	0.7
06-06-2019	5,000,000	1.000% Due 08-31-19 US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.74	4,986,915.00	14,740.00	0.3
				5,965,061.00		5,986,915.00	21,854.00	0.4
Certificate of Deposit								
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-01-2018	5,000,000	Intrust 10/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.620% Due 10-01-19						
01-29-2019	10,000,000	Intrust 10/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.510% Due 10-01-19						
04-05-2019	1,000,000	Intrust 10/2/19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
		2.430% Due 10-02-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
03-07-2019	4,500,000	Capitol Federal 11/15/19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
		2.550% Due 11-15-19						
11-01-2018	10,000,000	Intrust 12/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.775% Due 12-01-19						
04-26-2019	2,500,000	Intrust 1/21/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.470% Due 01-21-20						
04-25-2019	2,500,000	Capitol Federal 1/24/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.470% Due 01-24-20						
01-29-2019	6,000,000	Intrust 1/29/2020	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		2.600% Due 01-29-20						
11-15-2018	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1/30/2020						
		2.800% Due 01-30-20						
11-26-2018	7,000,000	Intrust 3/26/20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.850% Due 03-26-20						
04-05-2019	2,500,000	Intrust 4/5/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.450% Due 04-05-20						
10-09-2018	5,000,000	Central National Bank	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		10/9/19						
		2.780% Due 04-09-20						
12-07-2018	5,000,000	Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.850% Due 06-01-20						
12-31-2018	3,500,000	Intrust 6/30/20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.735% Due 06-30-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				119,500,000.00		119,500,000.00	0.00	0.0
Cash and Equivalents								
				FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	322.20	322.20		
					322.20	322.20		
TOTAL PORTFOLIO				140,340,701.99		140,463,845.90	123,143.91	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 08-01-19 Through 08-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-29-2019	08-01-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	1,000,000.00	1,000,000.00	0.00	
08-01-2018	08-01-2019	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	10,000,000.00	10,000,000.00	0.00	
01-29-2019	08-01-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	1,000,000.00	1,000,000.00	0.00	
07-03-2019	08-08-2019	3,006,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-08-19	2,999,471.92	3,006,000.00	6,528.08	
08-09-2017	08-09-2019	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	5,000,000.00	5,000,000.00		0.00
TOTAL GAINS						6,528.08	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				19,999,471.92	20,006,000.00	6,528.08	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 08-01-19 Through 08-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
08-30-2019	08-30-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	322.20
			<u>322.20</u>
Certificate of Deposit			
08-01-2019	08-01-2019	Commerce Bank 8/1/19 2.450% Due 08-01-19	12,522.22
08-01-2019	08-01-2019	Intrust 8/1/19 2.475% Due 08-01-19	250,579.56
08-01-2019	08-01-2019	Intrust 8/1/19 2.450% Due 08-01-19	12,426.85
08-09-2019	08-09-2019	Intrust 8/9/19 1.540% Due 08-09-19	156,392.86
			<u>431,921.49</u>
NET INCOME			432,243.69

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 08-01-19 To 08-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
08-01-2019			Beginning Balance		0.54
08-01-2019	08-01-2019	dp	Sale	Commerce Bank 8/1/19 2.450% Due 08-01-19	1,000,000.00
08-01-2019	08-01-2019	dp	Accrued Interest	Commerce Bank 8/1/19 2.450% Due 08-01-19	12,522.22
08-01-2019	08-01-2019	dp	Sale	Intrust 8/1/19 2.475% Due 08-01-19	10,000,000.00
08-01-2019	08-01-2019	dp	Accrued Interest	Intrust 8/1/19 2.475% Due 08-01-19	250,579.56
08-01-2019	08-01-2019	dp	Sale	Intrust 8/1/19 2.450% Due 08-01-19	1,000,000.00
08-01-2019	08-01-2019	dp	Accrued Interest	Intrust 8/1/19 2.450% Due 08-01-19	12,426.85
08-02-2019	08-02-2019	li	Addition	to Portfolio	2,000,000.00
08-08-2019	08-08-2019	dp	Sale	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-08-19	3,006,000.00
08-09-2019	08-09-2019	dp	Sale	Intrust 8/9/19 1.540% Due 08-09-19	5,000,000.00
08-09-2019	08-09-2019	dp	Accrued Interest	Intrust 8/9/19 1.540% Due 08-09-19	156,392.86
08-15-2019	08-15-2019	lo	Withdrawal	from Portfolio	-5,006,000.54
08-15-2019	08-15-2019	wd	Purchase	Capitol Federal 8/3/20 1.850% Due 08-03-20	-10,000,000.00
08-15-2019	08-15-2019	to	Withdrawal	from Portfolio	-7,431,921.49
08-30-2019	08-30-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	322.20
08-31-2019			Ending Balance		322.20

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
August 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,500,000	2,470,829.17	2,488,097.92	33.1	0.0	0.00
Treasury Notes	2,500,000	2,520,090.23	2,518,262.50	33.5	3.6	90,625.00
	5,000,000	4,990,919.40	5,006,360.42	66.7	1.8	90,625.00
Cash and Equiv.						
Cash and Equivalents	0	560.67	560.67	0.0	0.0	0.00
Certificate of Deposit	2,500,000	2,500,000.00	2,500,000.00	33.3	2.4	60,500.00
	2,500,000	2,500,560.67	2,500,560.67	33.3	2.4	60,500.00
TOTAL PORTFOLIO	7,500,000	7,491,480.07	7,506,921.09	100.0	2.0	151,125.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.52	2,488,097.92	0.00	2,488,097.92	33.1	1.91	0.00	0.25
			2,470,829.17		2,488,097.92	0.00	2,488,097.92	33.1	1.91	0.00	0.25
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		560.67		560.67		560.67	0.0			
			560.67		560.67	0.00	560.67	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	19,009.56	2,519,009.56	33.3	2.41	2.42	0.67
			2,500,000.00		2,500,000.00	19,009.56	2,519,009.56	33.3	2.41	2.42	0.67
Treasury Notes											
2,500,000	US TREASURY SENIOR NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.73	2,518,262.50	3,940.22	2,522,202.72	33.5	2.01	3.60	0.45
			2,520,090.23		2,518,262.50	3,940.22	2,522,202.72	33.5	2.01	3.60	0.45
			7,491,480.07		7,506,921.09	22,949.78	7,529,870.88	100.0	2.11	2.01	0.46

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 07-31-19 to 08-31-19

Portfolio Value on 07-31-19	7,479,231.29
Accrued Interest	13,885.25
Contributions	0.00
Withdrawals	0.00
Transfers In	23,600.00
Realized Gains	3,925.00
Unrealized Gains	3,595.19
Interest	-3,430.39
Dividends	0.00
Change in Accrued Interest	9,064.53
Portfolio Value on 08-31-19	7,506,921.09
Accrued Interest	22,949.78
Average Capital	7,496,161.70
Total Gain before Fees	13,154.34
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 08-31-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	0.00
Transfers In	6,383,791.78
Transfers Out	-24,547,745.48
Realized Gains	14,406.60
Unrealized Gains	15,441.02
Interest	684,123.35
Dividends	0.00
Change in Accrued Interest	-155,557.07
Portfolio Value on 08-31-19	7,506,921.09
Accrued Interest	22,949.78
Average Capital	14,855,073.88
Total Gain before Fees	558,413.91
IRR for 2.42 Years	3.76%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
August 31, 2019

Summary Information

Totals		Weighted Averages	
Par Value	7,500,000	Average Curr. Yld	2.01
Market Value	7,506,360.42	Average Maturity (yrs)	0.46
Total Cost	7,490,919.40	Average Coupon (%)	2.02
Net Gain/Loss	15,441.02	Average Duration	0.46
Annual Income	151,125.00	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	2,518,262.50	33.5	3.6	3.625%	0.5
Not Rated	2	4,988,097.92	66.5	1.2	1.213%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	7,506,360.42	100.0	2.0	2.022%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-31-2019	2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.52	2,488,097.92	17,268.75	0.7
				2,470,829.17		2,488,097.92	17,268.75	0.7
Treasury Notes								
08-28-2019	2,500,000	US TREASURY SENIOR NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.73	2,518,262.50	-1,827.73	-0.1
				2,520,090.23		2,518,262.50	-1,827.73	-0.1
Certificate of Deposit								
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				2,500,000.00		2,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		560.67		560.67		
				560.67		560.67		
TOTAL PORTFOLIO				7,491,480.07		7,506,921.09	15,441.02	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 08-01-19 Through 08-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-31-2019	08-28-2019	2,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	2,485,593.40	2,500,000.00	14,406.60	
TOTAL GAINS						14,406.60	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				2,485,593.40	2,500,000.00	14,406.60	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 08-01-19 Through 08-31-19

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
08-28-2019	08-29-2019	US TREASURY SENIOR NOTE	3.625% 02/15/2020	-3,447.69
		3.625% Due 02-15-20		-3,447.69
Cash and Equivalents				
08-30-2019	08-30-2019	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	17.30
				17.30
NET INCOME				-3,430.39

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 08-01-19 To 08-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
08-01-2019			Beginning Balance		481.29
08-28-2019	08-28-2019	dp	Sale	FEDL HOME LOAN BK CONS DISC NT	2,500,000.00
				0.000% Due 08-28-19	
08-28-2019	08-29-2019	wd	Purchase	US TREASURY SENIOR NOTE	-2,520,090.23
				3.625% 02/15/2020	
				3.625% Due 02-15-20	
08-28-2019	08-28-2019	ti	Addition	to Portfolio	23,600.00
08-28-2019	08-29-2019	wd	Accrued Interest	US TREASURY SENIOR NOTE	-3,447.69
				3.625% 02/15/2020	
				3.625% Due 02-15-20	
08-30-2019	08-30-2019	dp	Interest	FDIC INSURED DEPOSIT	17.30
				ACCOUNT IDA12 NOT CO	
08-31-2019			Ending Balance		560.67

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
August 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	12,370,003.77	12,370,003.77	100.0	0.0	0.00
	0	12,370,003.77	12,370,003.77	100.0	0.0	0.00
TOTAL PORTFOLIO	0	12,370,003.77	12,370,003.77	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
August 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>12,370,003.77</u>		<u>12,370,003.77</u>		<u>12,370,003.77</u>	<u>100.0</u>			
			12,370,003.77		12,370,003.77	0.00	12,370,003.77	100.0	0.00	0.00	0.00
			12,370,003.77		12,370,003.77	0.00	12,370,003.77	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 07-31-19 to 08-31-19

Portfolio Value on 07-31-19	14,382,816.43
Contributions	0.00
Withdrawals	0.00
Transfers Out	-2,029,887.70
Realized Gains	0.00
Unrealized Gains	0.00
Interest	17,075.04
Dividends	0.00
Portfolio Value on 08-31-19	12,370,003.77
Average Capital	14,317,336.18
Total Gain before Fees	17,075.04
IRR for 0.08 Years	0.12%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 08-31-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	137,952,285.32
Transfers Out	-169,374,518.08
Realized Gains	0.00
Unrealized Gains	0.00
Interest	738,915.03
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 08-31-19	12,370,003.77
Accrued Interest	0.00
Average Capital	40,939,246.03
Total Gain before Fees	546,610.19
IRR for 2.42 Years	1.34%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
August 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		<u>12,370,003.77</u>		<u>12,370,003.77</u>		
				12,370,003.77		12,370,003.77		
TOTAL PORTFOLIO				12,370,003.77		12,370,003.77	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 08-01-19 Through 08-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 08-01-19 Through 08-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
08-31-2019	08-31-2019	Cash	12,508.01
08-31-2019	08-31-2019	Cash	4,567.03
			17,075.04
NET INCOME			17,075.04

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 08-01-19 To 08-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
August 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,575,000	1,571,719.50	1,574,077.45	40.9	1.9	29,250.00
Treasury Notes	2,280,000	2,262,792.08	2,276,589.75	59.1	1.5	34,512.50
	3,855,000	3,834,511.58	3,850,667.20	100.0	1.7	63,762.50
Cash and Equiv.						
Cash and Equivalents	0	1,201.42	1,201.42	0.0	0.0	0.00
	0	1,201.42	1,201.42	0.0	0.0	0.00
TOTAL PORTFOLIO	3,855,000	3,835,713.00	3,851,868.62	100.0	1.7	63,762.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
August 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020	99.80	898,191.00	100.12	901,040.33	1,062.50	902,102.83	23.4	1.85	2.12	0.44
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.71	673,037.12	1,940.62	674,977.75	17.5	1.86	1.50	0.80
			1,571,719.50		1,574,077.45	3,003.12	1,577,080.57	40.9	1.85	1.86	0.60
Cash and Equivalents											
	Cash		1,201.42		1,201.42		1,201.42	0.0			
			1,201.42		1,201.42	0.00	1,201.42	0.0	0.00	0.00	0.00
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.89	749,150.25	2,053.33	751,203.58	19.4	1.96	1.63	0.33
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.68	498,418.00	2,310.45	500,728.45	12.9	1.86	1.38	0.65
			1,241,180.40		1,247,568.25	4,363.78	1,251,932.03	32.4	1.92	1.53	0.46
1,030,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.90	1,029,021.50	5,192.21	1,034,213.71	26.7	2.07	1.50	0.16
			2,262,792.08		2,276,589.75	9,555.99	2,286,145.74	59.1	1.99	1.52	0.33
			3,835,713.00		3,851,868.62	12,559.12	3,864,427.74	100.0	1.93	1.66	0.44

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 07-31-19 to 08-31-19

Portfolio Value on 07-31-19	3,994,081.46
Accrued Interest	19,137.17
Contributions	0.00
Withdrawals	0.00
Transfers Out	-157,227.12
Realized Gains	31.88
Unrealized Gains	3,817.40
Interest	11,165.00
Dividends	0.00
Change in Accrued Interest	-6,578.05
Portfolio Value on 08-31-19	3,851,868.62
Accrued Interest	12,559.12
Average Capital	3,861,063.35
Total Gain before Fees	8,436.23
IRR for 0.08 Years	0.22%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 08-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-899,209.44
Realized Gains	31,538.88
Unrealized Gains	16,155.62
Interest	99,035.83
Dividends	0.00
Change in Accrued Interest	12,559.12
Portfolio Value on 08-31-19	3,851,868.62
Accrued Interest	12,559.12
Average Capital	3,517,643.42
Total Gain before Fees	159,289.45
IRR for 2.42 Years	4.53%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
August 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,855,000	Average Curr. Yld	1.66
Market Value	3,850,667.20	Average Maturity (yrs)	0.44
Total Cost	3,834,511.58	Average Coupon (%)	1.65
Net Gain/Loss	16,155.62	Average Duration	0.44
Annual Income	63,762.50	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	1,930,061.83	50.1	1.8	1.792%	0.3
Not Rated	3	1,920,605.37	49.9	1.5	1.516%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	901,040.33	23.4	2.1	2.125%	0.4
Not Rated	4	2,949,626.87	76.6	1.5	1.511%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
August 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-15-2019	900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020	99.80	898,191.00	100.12	901,040.33	2,849.33	0.3
08-29-2019	675,000	2.125% Due 02-11-20 FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.71	673,037.12	-491.38	-0.1
				1,571,719.50		1,574,077.45	2,357.95	0.2
Treasury Notes								
01-24-2019	1,030,000	US TREASURY NOTE 1.5% 10/31/2019	99.19	1,021,611.68	99.90	1,029,021.50	7,409.82	0.7
03-28-2019	750,000	1.500% Due 10-31-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.89	749,150.25	3,620.85	0.5
05-31-2019	500,000	1.625% Due 12-31-19 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.68	498,418.00	2,767.00	0.6
				2,262,792.08		2,276,589.75	13,797.67	0.6
Cash and Equivalents								
		Cash		1,201.42		1,201.42		
				1,201.42		1,201.42		
TOTAL PORTFOLIO				3,835,713.00		3,851,868.62	16,155.62	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 08-01-19 Through 08-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-01-2019	08-02-2019	797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	791,604.31	797,000.00	5,395.69	
TOTAL GAINS						5,395.69	0.00
TOTAL LOSSES						0.00	0.00
				791,604.31	797,000.00	5,395.69	0.00
TOTAL REALIZED GAIN/LOSS		5,395.69					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 08-01-19 Through 08-31-19

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
08-02-2019	08-02-2019	FEDERAL NATL MTG ASSN SENIOR NOTE	0.875%	3,486.88
		08/02/2019		
		0.875% Due 08-02-19		
08-12-2019	08-12-2019	FEDERAL HOME LOAN BANKS DEBENTURE	2.125%	9,562.50
		02/11/2020		
		2.125% Due 02-11-20		
08-29-2019	08-29-2019	FEDERAL NATL MTG ASSN		-1,884.38
		1.500% Due 06-22-20		
				11,165.00
NET INCOME				11,165.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 08-01-19 To 08-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!