



City of Lawrence

February 2019
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
February 28, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	23,654,000	23,391,256.74	23,498,995.21	12.0	1.1	246,900.00
Treasury Notes	12,768,000	12,646,979.61	12,663,487.94	6.5	1.4	171,600.00
	36,422,000	36,038,236.35	36,162,483.15	18.5	1.2	418,500.00
Cash and Equiv.						
Cash and Equivalents	2,552,836	16,905,096.69	16,905,096.69	8.7	0.0	142.97
Certificate of Deposit	142,000,000	142,000,000.00	142,000,000.00	72.8	2.4	3,452,125.00
	144,552,836	158,905,096.69	158,905,096.69	81.5	2.2	3,452,267.97
TOTAL PORTFOLIO	180,974,836	194,943,333.04	195,067,579.84	100.0	2.0	3,870,767.97

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.10	754,747.21	11,859.79	766,607.01	0.4	2.48	3.75	0.08
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.39	6,957,440.00	3,159.72	6,960,599.72	3.6	2.58	1.26	0.46
4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.68	4,485,555.00	0.00	4,485,555.00	2.3	2.37	0.00	0.14
5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.19	5,851,974.00	23,210.76	5,875,184.76	3.0	2.53	1.39	0.70
5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019	98.34	4,917,074.35	99.01	4,950,350.00	17,222.22	4,967,572.22	2.5	2.54	1.01	0.64
500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.79	498,929.00	0.00	498,929.00	0.3	2.27	0.00	0.09
			23,391,256.74		23,498,995.21	55,452.50	23,554,447.71	12.0	2.51	1.05	0.48
Cash and Equivalents											
	Cash		14,352,107.27		14,352,107.27		14,352,107.27	7.4			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		153.88		153.88		153.88	0.0			
2,552,836	FEDERATED US TRSRV CASH RSRV SS	1.00	2,552,835.54	1.00	2,552,835.54		2,552,835.54	1.3			0.00
			16,905,096.69		16,905,096.69	0.00	16,905,096.69	8.7	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	14,098.63	2,514,098.63	1.3	2.50	2.48	0.02
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	130,183.56	5,130,183.56	2.6	1.38	1.41	0.15
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	14,269.18	2,514,269.18	1.3	2.52	2.51	0.10
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	67,852.05	5,067,852.05	2.6	2.43	2.44	0.25
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	8,767.81	2,508,767.81	1.3	2.53	2.51	0.18
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	32,404.11	5,032,404.11	2.6	2.82	2.85	1.22
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	67,852.05	5,067,852.05	2.6	2.43	2.44	0.33
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	32,631.51	5,032,631.51	2.6	2.83	2.87	1.38
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	40,273.97	5,040,273.97	2.6	2.78	2.80	0.90
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	118,016.44	5,118,016.44	2.6	1.74	1.78	0.66
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	112,049.32	5,112,049.32	2.6	1.66	1.69	0.17
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	54,225.27	5,054,225.27	2.6	2.73	2.78	1.09
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	2,013.70	1,002,013.70	0.5	2.46	2.45	0.41
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	12,821.92	6,012,821.92	3.1	2.60	2.60	0.89

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	53,835.62	5,053,835.62	2.6	2.61	2.62	0.57
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	20,630.14	10,020,630.14	5.1	2.52	2.51	0.57
			15,000,000.00		15,000,000.00	74,465.75	15,074,465.75	7.7	2.55	2.55	0.57
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	90,472.60	10,090,472.60	5.1	2.76	2.77	0.74
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	51,378.08	7,051,378.08	3.6	2.83	2.85	1.04
1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	2,005.48	1,002,005.48	0.5	2.46	2.44	0.09
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	15,473.36	3,515,473.36	1.8	2.71	2.73	1.30
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	143,075.34	10,143,075.34	5.1	2.46	2.47	0.41
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	2,013.70	1,002,013.70	0.5	2.46	2.45	0.41
			11,000,000.00		11,000,000.00	145,089.04	11,145,089.04	5.6	2.46	2.47	0.41
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	119,824.66	5,119,824.66	2.6	1.51	1.54	0.44
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	128,383.56	5,128,383.56	2.6	1.60	1.65	1.42
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	9,550.68	20,009,550.68	10.3	2.50	2.49	0.50
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	59,404.11	5,059,404.11	2.6	2.44	2.45	0.50
			142,000,000.00		142,000,000.00	1,403,506.85	143,403,506.85	72.8	2.42	2.43	0.64
Treasury Notes											
1,030,000	UNITED STATES TREAS NTS 1.500% Due 10-31-19	99.19	1,021,611.68	99.31	1,022,878.58	5,121.55	1,028,000.13	0.5	2.55	1.51	0.66

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.67	382,740.48	974.59	383,715.07	0.2	2.44	0.88	0.21
7,054,000	US TREASURY NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	1,402,036.19 6,979,323.14	98.92	1,405,619.06 6,977,957.88	6,096.13 20,460.50	1,411,715.19 6,998,418.38	0.7 3.6	2.52 2.54	1.34 1.01	0.53 0.70
3,800,000	US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.51	3,781,456.00	5,878.45	3,787,334.45	1.9	2.54	2.01	0.91
500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.69	498,455.00	1,553.87	500,008.87	0.3	2.47	1.25	0.25
			12,646,979.61		12,663,487.94	33,988.95	12,697,476.89	6.5	2.53	1.36	0.72
			194,943,333.04		195,067,579.84	492,948.30	196,560,528.14	100.0	2.23	1.98	0.57

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 01-31-19 to 02-28-19

Portfolio Value on 01-31-19	200,768,542.76
Accrued Interest	1,428,478.08
Contributions	5,000,000.00
Withdrawals	-20,000,000.00
Transfers In	14,050,407.71
Transfers Out	-5,003,748.16
Realized Gains	485.85
Unrealized Gains	31,710.79
Interest	220,180.89
Dividends	0.00
Change in Accrued Interest	64,470.22
Portfolio Value on 02-28-19	195,067,579.84
Accrued Interest	1,492,948.30
Average Capital	200,279,580.12
Total Gain before Fees	316,847.75
IRR for 0.08 Years	0.16%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 02-28-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	81,779,099.21
Withdrawals	-68,260,944.20
Transfers In	344,855,801.50
Transfers Out	-229,724,413.15
Realized Gains	476,271.97
Unrealized Gains	124,246.80
Interest	2,760,816.58
Dividends	3,379.63
Change in Accrued Interest	1,122,136.61
Portfolio Value on 02-28-19	195,067,579.84
Accrued Interest	1,492,948.30
Average Capital	169,272,497.85
Total Gain before Fees	4,486,851.60
IRR for 1.91 Years	2.65%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
February 28, 2019

Summary Information

	Totals		Weighted Averages
Par Value	178,422,000	Average Curr. Yld	2.17
Market Value	178,162,483.15	Average Maturity (yrs)	0.64
Total Cost	178,038,236.35	Average Coupon (%)	2.17
Net Gain/Loss	124,246.80	Average Duration	0.63
Annual Income	3,870,625.00	Average Moody Rating	Aaa
Number of Issues	37	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	6	29,017,632.88	16.3	1.3	1.270%	0.7
Not Rated	31	149,144,850.27	83.7	2.3	2.346%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	17,759,764.00	10.0	1.2	1.222%	0.6
Not Rated	34	160,402,719.15	90.0	2.3	2.276%	0.6

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
February 28, 2019

Securities	Market Value	Pct.
Intrust 9/3/19 2.490% Due 09-03-19	20,000,000.00	10.25
Cash	14,352,107.27	7.36
Intrust 10/1/19 2.510% Due 10-01-19	10,000,000.00	5.13
Intrust 12/1/19 2.775% Due 12-01-19	10,000,000.00	5.13
Intrust 8/1/19 2.475% Due 08-01-19	10,000,000.00	5.13
Intrust 3/26/20 2.850% Due 03-26-20	7,000,000.00	3.59
US TREASURY NOTE 1% 11/15/2019	6,977,957.88	3.58
1.000% Due 11-15-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	6,957,440.00	3.57
1.250% Due 08-15-19 Intrust 1/29/2020	6,000,000.00	3.08
2.600% Due 01-29-20 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	5,851,974.00	3.00
1.375% Due 11-15-19		
Total	97,139,479.15	49.80

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning February 28, 2019

Security	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total
Agency Securities													
FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19		14,137.50											14,137.50
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19			500,000.00										500,000.00
FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019							43,750.00						43,750.00
1.250% Due 08-15-19 FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019			25,000.00						25,000.00				50,000.00
1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019				40,562.50						40,562.50			81,125.00
1.375% Due 11-15-19													
TOTAL		14,137.50	525,000.00	40,562.50			43,750.00		25,000.00	40,562.50			689,012.50
Treasury Notes													
UNITED STATES TREAS NTS 0.875% Due 05-15-19				1,680.00									1,680.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning February 28, 2019

Security	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total
US TREASURY NOTE 1.25% 05/31/2019				6,250.00									6,250.00
1.250% Due 05-31-19 UNITED STATES TREAS NTS			7,725.00						7,725.00				15,450.00
1.500% Due 10-31-19 US TREASURY NOTE				35,270.00						35,270.00			70,540.00
1% 11/15/2019													
1.000% Due 11-15-19 US TREASURY NOTE						38,000.00						38,000.00	76,000.00
2% 01/31/2020													
2.000% Due 01-31-20													
TOTAL			7,725.00	43,200.00		38,000.00			7,725.00	35,270.00		38,000.00	169,920.00
Certificate of Deposit													
Capitol Federal 3/7/19		15,287.67											15,287.67
2.480% Due 03-07-19 Intrust 4/1/19			4,144.66										4,144.66
2.440% Due 04-01-19 Capitol Federal 4/5/19			20,458.22										20,458.22
2.510% Due 04-05-19 Capitol Federal 4/25/19			141,000.00										141,000.00
1.410% Due 04-25-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning February 28, 2019

Security	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total
Capitol Federal CD 5/1/19				126,402.74									126,402.74
1.690% Due 05-01-19 Capitol Federal 5/8/19				20,630.14									20,630.14
2.510% Due 05-08-19 Capitol Federal 5/31/19				98,602.74									98,602.74
2.440% Due 05-31-19 Capitol Federal 7/1/19						108,964.38							108,964.38
2.440% Due 07-01-19 Commerce Bank 8/1/19							12,350.68						12,350.68
2.450% Due 08-01-19 Intrust 8/1/19							247,500.00						247,500.00
2.475% Due 08-01-19 Intrust 8/1/19							12,350.68						12,350.68
2.450% Due 08-01-19 Intrust 8/9/19							154,000.00						154,000.00
1.540% Due 08-09-19 Intrust 9/3/19								264,690.41					264,690.41
2.490% Due 09-03-19 Intrust 9/4/2019								122,500.00					122,500.00
2.450% Due 09-04-19 Intrust 10/1/19									131,000.00				131,000.00
2.620% Due 10-01-19 Intrust 10/1/19									168,479.45				168,479.45
2.510% Due 10-01-19 Capitol Federal CD 11/1/19										178,000.00			178,000.00
1.780% Due 11-01-19 Intrust 12/1/19											300,245.90		300,245.90
2.775% Due 12-01-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning February 28, 2019

Security	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Total
Intrust 1/29/2020 2.600% Due 01-29-20 Capitol Federal CD 1/30/2020 2.800% Due 01-30-20												156,000.00	156,000.00
												169,071.04	169,071.04
TOTAL		15,287.67	165,602.88	245,635.62		108,964.38	426,201.37	387,190.41	299,479.45	178,000.00	300,245.90	325,071.04	2,451,678.72
GRAND TOTAL		29,425.17	698,327.88	329,398.12		146,964.38	469,951.37	387,190.41	332,204.45	253,832.50	300,245.90	363,071.04	3,310,611.22

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-18-2018	754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.10	754,747.21	-6,694.77	-0.9
11-02-2018	500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.79	498,929.00	3,899.42	0.8
12-06-2018	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.68	4,485,555.00	26,344.37	0.6
12-06-2018	7,000,000	0.000% Due 04-18-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.39	6,957,440.00	23,710.43	0.3
10-25-2018	5,000,000	1.250% Due 08-15-19 FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019	98.34	4,917,074.35	99.01	4,950,350.00	33,275.65	0.7
12-06-2018	5,900,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.19	5,851,974.00	27,203.37	0.5
				23,391,256.74		23,498,995.21	107,738.47	0.5
Treasury Notes								
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.67	382,740.48	2,315.97	0.6
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.69	498,455.00	2,048.75	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-24-2019	1,030,000	UNITED STATES TREAS NTS	99.19	1,021,611.68	99.31	1,022,878.58	1,266.90	0.1
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY NOTE	98.94	6,979,323.14	98.92	6,977,957.88	-1,365.26	0.0
12-06-2018	3,800,000	11/15/2019 1.000% Due 11-15-19 US TREASURY NOTE	99.19	3,769,214.03	99.51	3,781,456.00	12,241.97	0.3
		2% 01/31/2020 2.000% Due 01-31-20						
				12,646,979.61		12,663,487.94	16,508.33	0.1
Cash and Equivalents								
01-31-2019	2,552,836	FEDERATED US TRSRY CASH RSRV SS	1.00	2,552,835.54	1.00	2,552,835.54	0.00	0.0
				2,552,835.54		2,552,835.54	0.00	0.0
Certificate of Deposit								
12-07-2018	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-08-2019	2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				142,000,000.00		142,000,000.00	0.00	0.0
Cash and Equivalents								
				Cash		14,352,107.27		
				FDIC INSURED DEPOSIT		153.88		
				ACCOUNT IDA12 NOT CO				
				14,352,261.15		14,352,261.15		
TOTAL PORTFOLIO				194,943,333.04		195,067,579.84	124,246.80	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 02-01-19 Through 02-28-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-25-2018	02-01-2019	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	5,000,000.00	5,000,000.00	0.00	
12-07-2018	02-05-2019	2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	2,500,000.00	2,500,000.00	0.00	
08-09-2017	02-09-2019	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	5,000,000.00	5,000,000.00		0.00
04-13-2018	02-15-2019	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	781,112.50	790,000.00	8,887.50	
12-18-2018	02-20-2019	12,529,751	FEDERATED US TRSRY CASH RSRV SS	12,529,750.97	12,529,750.97	0.00	
01-31-2019	02-20-2019	4,404,834	FEDERATED US TRSRY CASH RSRV SS	4,404,834.01	4,404,834.01	0.00	
01-31-2019	02-27-2019	6,999,784	FEDERATED US TRSRY CASH RSRV SS	6,999,783.64	6,999,783.64	0.00	
TOTAL GAINS						8,887.50	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS		8,887.50		37,215,481.12	37,224,368.62	8,887.50	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

February 28, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.16%	0.18%
Year-to-Date	0.35%	0.38%
Inception-to-Date	2.62%	2.94%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
February 28, 2019

<u>Period</u>	<u>Portfolio 2018</u>	<u>Portfolio 2019</u>
Month-to-Date	0.08%	0.16%
Year-to-Date	0.17%	0.35%
Inception-to-Date	0.79%	2.62%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

February 28, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	13,545,381
2	MIP	13,656
3		
Total		<u>13,559,037</u>

Portfolio Target	15,000,000	
	(Below Target)	(1,440,963)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	12,644,472
2		
3		
4		
Total		<u>12,644,472</u>

Portfolio Target	10,000,000	
	Above Target	2,644,472

Farmland

Item	Holding	Value
1	Agency Securities	1,265,536
2	Treasury Securities	1,911,724
3	Cash	793,070
Total		<u>3,970,330</u>

Portfolio Target	n/a
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Capital & Bond

Item	Holding	Value
1	From TDA	30,660,082
2		
3		
Total		<u>30,660,082</u>

Portfolio Target	35,000,000	
	(Below Target)	(4,339,918)

Income

Item	Holding	Value
1	From TDA	135,726,607
2		
3		
Total		<u>135,726,607</u>

Portfolio Target	n/a
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
February 28, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtte Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 13,451,099
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtte Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.369	0.273	2,172,120	100.0%	2,172,120
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.897	0.043	1,124,552	100.0%	1,124,552
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.265	0.242	1,737,011	100.0%	1,737,011
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.342	0.235	1,636,109	100.0%	1,636,109
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.961	0.211	1,649,849	100.0%	1,649,849
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	101.715	0.088	1,474,732	100.0%	1,474,732
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.487	0.352	672,437	100.0%	672,437
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	99.006	0.292	2,895,427	100.0%	2,895,427
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	101.715	0.088	625,644	100.0%	625,644
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.006	0.225	1,544,627	100.0%	1,544,627
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.265	0.242	240,605	100.0%	240,605
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.342	0.235	701,190	100.0%	701,190
14	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	99.917	0.049	269,044	100.0%	269,044
15	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.897	0.043	519,024	100.0%	519,024
16	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.300	0.338	645,009	100.0%	645,009
17	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	98.729	0.397	980,791	100.0%	980,791
18	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.369	0.273	2,715,150	100.0%	2,715,150
19	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	97.567	0.166	1,618,256	100.0%	1,618,256
20	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.484	0.060	441,020	100.0%	441,020
21	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	98.953	0.264	1,565,002	100.0%	1,565,002
22	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	97.413	0.281	2,193,741	100.0%	2,193,741
23	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.281	0.200	4,936,289	100.0%	4,936,289
24	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	99.341	0.281	4,461,952	100.0%	4,461,952
25	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	98.953	0.305	604,579	100.0%	604,579
26	FG E03097	Mtge 3/1/2027	Agency	31294MNN7	14,500,000	98.982	0.311	4,463,801	100.0%	4,463,801
27	FG J35797	Mtge 12/1/2031	Agency	31307SNN9	9,000,000	98.278	0.738	6,525,005	100.0%	6,525,005
28	FN AK5703	Mtge 3/1/2027	Agency	3138EAKR7	25,000,000	98.930	0.228	5,641,080	100.0%	5,641,080
Total										54,304,046

Current Bank Balance: 52,500,000
Collateral Sufficient? Yes

Central National Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtte Only)	Full Market Value	Type Modifier	Adjusted Market Value
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
February 28, 2019

1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.523	1.000	995,234	100.0%	995,234
3	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.523	1.000	995,234	100.0%	995,234
4	US TREASURY N/B	Govt	7/31/2019	Agency	912828TH3	1,000,000	99.359	1.000	993,594	100.0%	993,594
5	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	97.875	1.000	978,750	100.0%	978,750
6	SLMA 2005-9 A7A	Mtge	1/25/2041	Agency	78442GRA6	1,000,000	99.976	0.999	998,378	100.0%	998,378
Total											5,211,191

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Commerce

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FN AL9538	Mtge	11/1/2046	Agency	3138ERS43	1,435,000	98.373	0.759	1,071,447	100.0%	1,071,447
Total											1,321,447

Current Bank Balance: 1,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	93.357	0.791	10,819,535	100.0%	10,819,535
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	93.357	0.791	11,074,242	100.0%	11,074,242
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.022	0.062	1,565,764	100.0%	1,565,764
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMV2	9,389,271	99.323	0.634	5,909,968	100.0%	5,909,968
6	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	8,525,000	97.668	1.000	8,326,197	100.0%	8,326,197
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	101.342	0.746	10,771,429	100.0%	10,771,429
8	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	98.909	0.720	5,749,881	100.0%	5,749,881
9	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	96.516	0.818	5,519,057	100.0%	5,519,057
10	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	96.516	0.818	7,891,132	100.0%	7,891,132
11	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	99.588	0.648	9,681,113	100.0%	9,681,113
12	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	98.988	0.684	10,160,882	100.0%	10,160,882
Total											87,719,200

Current Bank Balance: 88,500,000
Collateral Sufficient? No

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
February 28, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	17,400,000	17,217,710.83	17,294,969.00	56.5	1.0	168,625.00
Treasury Notes	10,854,000	10,748,537.17	10,759,413.88	35.2	1.4	146,540.00
	28,254,000	27,966,248.00	28,054,382.88	91.7	1.1	315,165.00
Cash and Equiv.						
Cash and Equivalents	2,552,836	2,552,989.42	2,552,989.42	8.3	0.0	142.97
	2,552,836	2,552,989.42	2,552,989.42	8.3	0.0	142.97
TOTAL PORTFOLIO	30,806,836	30,519,237.42	30,607,372.30	100.0	1.0	315,307.97

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.39	6,957,440.00	3,159.72	6,960,599.72	22.7	2.58	1.26	0.46
4,500,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.68	4,485,555.00	0.00	4,485,555.00	14.7	2.37	0.00	0.14
5,900,000	0.000% Due 04-18-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.19	5,851,974.00	23,210.76	5,875,184.76	19.1	2.53	1.39	0.70
	1.375% Due 11-15-19										
			17,217,710.83		17,294,969.00	26,370.49	17,321,339.49	56.5	2.51	0.97	0.46
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		153.88		153.88		153.88	0.0			
2,552,836	FEDERATED US TRSRV CASH RSRV SS	1.00	2,552,835.54	1.00	2,552,835.54		2,552,835.54	8.3			0.00
			2,552,989.42		2,552,989.42	0.00	2,552,989.42	8.3	0.00	0.00	0.00
Treasury Notes											
7,054,000	US TREASURY NOTE 1% 11/15/2019	98.94	6,979,323.14	98.92	6,977,957.88	20,460.50	6,998,418.38	22.8	2.54	1.01	0.70
	1.000% Due 11-15-19										

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,800,000	US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.51	3,781,456.00	5,878.45	3,787,334.45	12.4	2.54	2.01	0.91
			10,748,537.17		10,759,413.88	26,338.95	10,785,752.83	35.2	2.54	1.36	0.77
			30,519,237.42		30,607,372.30	52,709.44	30,660,081.74	100.0	2.31	1.03	0.53

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 01-31-19 to 02-28-19

Portfolio Value on 01-31-19	45,560,661.25
Accrued Interest	57,473.61
Contributions	0.00
Withdrawals	-20,000,000.00
Transfers In	5,000,137.93
Realized Gains	0.00
Unrealized Gains	23,129.74
Interest	23,443.38
Dividends	0.00
Change in Accrued Interest	-4,764.17
Portfolio Value on 02-28-19	30,607,372.30
Accrued Interest	52,709.44
Average Capital	41,546,775.25
Total Gain before Fees	41,808.95
IRR for 0.08 Years	0.10%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 02-28-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-33,109,549.72
Transfers In	53,283,887.93
Realized Gains	211,273.06
Unrealized Gains	88,134.88
Interest	131,080.89
Dividends	3,379.63
Change in Accrued Interest	52,709.44
Portfolio Value on 02-28-19	30,607,372.30
Accrued Interest	52,709.44
Average Capital	14,816,060.96
Total Gain before Fees	486,577.90
IRR for 1.91 Years	3.28%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
February 28, 2019

Summary Information

	Totals		Weighted Averages
Par Value	28,254,000	Average Curr. Yld	1.12
Market Value	28,054,382.88	Average Maturity (yrs)	0.58
Total Cost	27,966,248.00	Average Coupon (%)	1.12
Net Gain/Loss	88,134.88	Average Duration	0.58
Annual Income	315,165.00	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	23,568,827.88	84.0	1.3	1.327%	0.7
Not Rated	1	4,485,555.00	16.0	0.0	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	12,809,414.00	45.7	1.3	1.307%	0.6
Not Rated	3	15,244,968.88	54.3	1.0	0.954%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2018	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.68	4,485,555.00	26,344.37	0.6
12-06-2018	7,000,000	0.000% Due 04-18-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.39	6,957,440.00	23,710.43	0.3
12-06-2018	5,900,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.19	5,851,974.00	27,203.37	0.5
				17,217,710.83		17,294,969.00	77,258.17	0.4
Treasury Notes								
02-27-2019	7,054,000	US TREASURY NOTE 1% 11/15/2019	98.94	6,979,323.14	98.92	6,977,957.88	-1,365.26	0.0
12-06-2018	3,800,000	1.000% Due 11-15-19 US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.51	3,781,456.00	12,241.97	0.3
				10,748,537.17		10,759,413.88	10,876.71	0.1
Cash and Equivalents								
01-31-2019	2,552,836	FEDERATED US TRSRV CASH RSRV SS	1.00	2,552,835.54	1.00	2,552,835.54	0.00	0.0
				2,552,835.54		2,552,835.54	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		153.88		153.88		
				153.88		153.88		
TOTAL PORTFOLIO				30,519,237.42		30,607,372.30	88,134.88	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 02-01-19 Through 02-28-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-18-2018	02-20-2019	12,529,751	FEDERATED US TRSRY CASH RSRV SS	12,529,750.97	12,529,750.97	0.00	
01-31-2019	02-20-2019	4,404,834	FEDERATED US TRSRY CASH RSRV SS	4,404,834.01	4,404,834.01	0.00	
01-31-2019	02-27-2019	6,999,784	FEDERATED US TRSRY CASH RSRV SS	6,999,783.64	6,999,783.64	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				23,934,368.62	23,934,368.62	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 02-01-19 Through 02-28-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
02-15-2019	02-15-2019	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019 1.250% Due 08-15-19	43,750.00
			43,750.00
Treasury Notes			
02-27-2019	02-28-2019	US TREASURY NOTE 1.000% Due 11-15-19	1% 11/15/2019 -20,460.50
			-20,460.50
Cash and Equivalents			
02-28-2019	02-28-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	153.88
			153.88
NET INCOME			23,443.38

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 02-01-19 To 02-28-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
02-01-2019			Beginning Balance		21,527.09
02-15-2019	02-15-2019	dp	Interest	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019 1.250% Due 08-15-19 to Portfolio	43,750.00
02-15-2019	02-15-2019	ti	Addition		3,000,137.93
02-20-2019	02-21-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	16,934,584.98
02-21-2019	02-21-2019	lo	Withdrawal	from Portfolio	-20,000,000.00
02-27-2019	02-28-2019	wd	Purchase	US TREASURY NOTE 1% 11/15/2019 1.000% Due 11-15-19 to Portfolio	-6,979,323.14
02-27-2019	02-27-2019	ti	Addition		2,000,000.00
02-27-2019	02-28-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	6,999,783.64
02-27-2019	02-28-2019	wd	Accrued Interest	US TREASURY NOTE 1% 11/15/2019 1.000% Due 11-15-19	-20,460.50
02-28-2019	03-01-2019	wd	Purchase	FEDERATED US TRSRY CASH RSRV SS	-2,000,000.00
02-28-2019	02-28-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	153.88
02-28-2019			Ending Balance		153.88

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
February 28, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	5,000,000	4,917,074.35	4,950,350.00	3.7	1.0	50,000.00
	5,000,000	4,917,074.35	4,950,350.00	3.7	1.0	50,000.00
Cash and Equiv.						
Certificate of Deposit	129,500,000	129,500,000.00	129,500,000.00	96.3	2.4	3,145,375.00
	129,500,000	129,500,000.00	129,500,000.00	96.3	2.4	3,145,375.00
TOTAL PORTFOLIO	134,500,000	134,417,074.35	134,450,350.00	100.0	2.4	3,195,375.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.01	4,950,350.00	17,222.22	4,967,572.22	3.7	2.54	1.01	0.64
			4,917,074.35		4,950,350.00	17,222.22	4,967,572.22	3.7	2.54	1.01	0.64
Certificate of Deposit											
2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	14,098.63	2,514,098.63	1.9	2.50	2.48	0.02
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	130,183.56	5,130,183.56	3.7	1.38	1.41	0.15
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	14,269.18	2,514,269.18	1.9	2.52	2.51	0.10
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	32,404.11	5,032,404.11	3.7	2.82	2.85	1.22
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	32,631.51	5,032,631.51	3.7	2.83	2.87	1.38
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	40,273.97	5,040,273.97	3.7	2.78	2.80	0.90
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	118,016.44	5,118,016.44	3.7	1.74	1.78	0.66
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	112,049.32	5,112,049.32	3.7	1.66	1.69	0.17
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	54,225.27	5,054,225.27	3.7	2.73	2.78	1.09
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	2,013.70	1,002,013.70	0.7	2.46	2.45	0.41

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	12,821.92	6,012,821.92	4.5	2.60	2.60	0.89
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	53,835.62	5,053,835.62	3.7	2.61	2.62	0.57
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	20,630.14	10,020,630.14	7.4	2.52	2.51	0.57
			15,000,000.00		15,000,000.00	74,465.75	15,074,465.75	11.2	2.55	2.55	0.57
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	90,472.60	10,090,472.60	7.4	2.76	2.77	0.74
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	51,378.08	7,051,378.08	5.2	2.83	2.85	1.04
1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	2,005.48	1,002,005.48	0.7	2.46	2.44	0.09
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	15,473.36	3,515,473.36	2.6	2.71	2.73	1.30
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	143,075.34	10,143,075.34	7.4	2.46	2.47	0.41
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	2,013.70	1,002,013.70	0.7	2.46	2.45	0.41
			11,000,000.00		11,000,000.00	145,089.04	11,145,089.04	8.2	2.46	2.47	0.41
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	119,824.66	5,119,824.66	3.7	1.51	1.54	0.44
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	128,383.56	5,128,383.56	3.7	1.60	1.65	1.42
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	9,550.68	20,009,550.68	14.9	2.50	2.49	0.50
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	59,404.11	5,059,404.11	3.7	2.44	2.45	0.50
			129,500,000.00		129,500,000.00	1,259,034.93	130,759,034.93	96.3	2.42	2.43	0.68
			134,417,074.35		134,450,350.00	1,276,257.15	135,726,607.15	100.0	2.42	2.38	0.68

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 01-31-19 to 02-28-19

Portfolio Value on 01-31-19	126,943,687.93
Accrued Interest	1,231,892.24
Contributions	5,000,000.00
Withdrawals	0.00
Transfers In	7,323,571.45
Transfers Out	-5,000,137.93
Realized Gains	0.00
Unrealized Gains	6,800.00
Interest	176,428.55
Dividends	0.00
Change in Accrued Interest	44,364.91
Portfolio Value on 02-28-19	134,450,350.00
Accrued Interest	1,276,257.15
Average Capital	130,267,960.19
Total Gain before Fees	227,593.46
IRR for 0.08 Years	0.17%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 02-28-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	71,779,933.58
Withdrawals	-35,151,394.48
Transfers In	147,430,755.82
Transfers Out	-51,353,422.56
Realized Gains	238,582.98
Unrealized Gains	33,275.65
Interest	1,472,619.01
Dividends	0.00
Change in Accrued Interest	1,276,257.15
Portfolio Value on 02-28-19	134,450,350.00
Accrued Interest	1,276,257.15
Average Capital	86,438,664.09
Total Gain before Fees	3,020,734.79
IRR for 1.91 Years	3.49%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
February 28, 2019

Summary Information

	Totals		Weighted Averages
Par Value	134,500,000	Average Curr. Yld	2.38
Market Value	134,450,350.00	Average Maturity (yrs)	0.69
Total Cost	134,417,074.35	Average Coupon (%)	2.38
Net Gain/Loss	33,275.65	Average Duration	0.68
Annual Income	3,195,375.00	Average Moody Rating	Aaa
Number of Issues	24	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	4,950,350.00	3.7	1.0	1.000%	0.6
Not Rated	23	129,500,000.00	96.3	2.4	2.429%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	4,950,350.00	3.7	1.0	1.000%	0.6
Not Rated	23	129,500,000.00	96.3	2.4	2.429%	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.01	4,950,350.00	33,275.65	0.7
				4,917,074.35		4,950,350.00	33,275.65	0.7
Certificate of Deposit								
12-07-2018	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				129,500,000.00		129,500,000.00	0.00	0.0
TOTAL PORTFOLIO				134,417,074.35		134,450,350.00	33,275.65	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 02-01-19 Through 02-28-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-25-2018	02-01-2019	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	5,000,000.00	5,000,000.00	0.00	
12-07-2018	02-05-2019	2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	2,500,000.00	2,500,000.00	0.00	
08-09-2017	02-09-2019	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	5,000,000.00	5,000,000.00		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				12,500,000.00	12,500,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 02-01-19 Through 02-28-19

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
02-01-2019	02-01-2019	Intrust 2/1/19 2.220% Due 02-01-19	58,421.82
02-05-2019	02-05-2019	Capitol Federal 2/5/19 2.450% Due 02-05-19	10,068.49
02-09-2019	02-09-2019	Intrust 2/9/19 1.420% Due 02-09-19	107,938.24
			176,428.55
NET INCOME			176,428.55

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 02-01-19 To 02-28-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
02-01-2019			Beginning Balance		137.93
02-15-2019	02-15-2019	li	Addition	to Portfolio	3,000,000.00
02-15-2019	02-15-2019	to	Withdrawal	from Portfolio	-3,000,137.93
02-27-2019	02-27-2019	li	Addition	to Portfolio	2,000,000.00
02-27-2019	02-27-2019	to	Withdrawal	from Portfolio	-2,000,000.00
02-28-2019			Ending Balance		0.00

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
February 28, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
TOTAL PORTFOLIO	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	67,852.05	5,067,852.05	40.0	2.43	2.44	0.25
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	8,767.81	2,508,767.81	20.0	2.53	2.51	0.18
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	67,852.05	5,067,852.05	40.0	2.43	2.44	0.33
			<u>12,500,000.00</u>		<u>12,500,000.00</u>	<u>144,471.92</u>	<u>12,644,471.92</u>	<u>100.0</u>	<u>2.45</u>	<u>2.45</u>	<u>0.27</u>
			12,500,000.00		12,500,000.00	144,471.92	12,644,471.92	100.0	2.45	2.45	0.27

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 01-31-19 to 02-28-19

Portfolio Value on 01-31-19	12,500,000.00
Accrued Interest	120,940.41
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	23,531.51
Portfolio Value on 02-28-19	12,500,000.00
Accrued Interest	144,471.92
Average Capital	12,620,940.41
Total Gain before Fees	23,531.51
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 02-28-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	6,360,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	-34,034.93
Portfolio Value on 02-28-19	12,500,000.00
Accrued Interest	144,471.92
Average Capital	16,025,908.27
Total Gain before Fees	425,321.51
IRR for 1.91 Years	2.65%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
February 28, 2019

Summary Information

	Totals		Weighted Averages
Par Value	12,500,000	Average Curr. Yld	2.45
Market Value	12,500,000.00	Average Maturity (yrs)	0.27
Total Cost	12,500,000.00	Average Coupon (%)	2.45
Net Gain/Loss	0.00	Average Duration	0.27
Annual Income	306,750.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
01-08-2019	2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				12,500,000.00		12,500,000.00	0.00	0.0
TOTAL PORTFOLIO				12,500,000.00		12,500,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 02-01-19 Through 02-28-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 02-01-19 Through 02-28-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC

CASH LEDGER

City of Lawrence, Kansas

Secondary

From 02-01-19 To 02-28-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
February 28, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	13,559,037.07	13,559,037.07	100.0	0.0	0.00
	0	13,559,037.07	13,559,037.07	100.0	0.0	0.00
TOTAL PORTFOLIO	0	13,559,037.07	13,559,037.07	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
February 28, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>13,559,037.07</u>		<u>13,559,037.07</u>		<u>13,559,037.07</u>	<u>100.0</u>			
			13,559,037.07		13,559,037.07	0.00	13,559,037.07	100.0	0.00	0.00	0.00
			13,559,037.07		13,559,037.07	0.00	13,559,037.07	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 01-31-19 to 02-28-19

Portfolio Value on 01-31-19	11,818,602.51
Contributions	0.00
Withdrawals	0.00
Transfers In	1,726,698.33
Transfers Out	-3,610.23
Realized Gains	0.00
Unrealized Gains	0.00
Interest	17,346.46
Dividends	0.00
Portfolio Value on 02-28-19	13,559,037.07
Average Capital	11,880,141.37
Total Gain before Fees	17,346.46
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 02-28-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	133,176,618.24
Transfers Out	-163,309,460.05
Realized Gains	0.00
Unrealized Gains	0.00
Interest	638,557.38
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 02-28-19	13,559,037.07
Accrued Interest	0.00
Average Capital	48,558,335.77
Total Gain before Fees	446,252.54
IRR for 1.91 Years	0.92%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
February 28, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		<u>13,559,037.07</u>		<u>13,559,037.07</u>		
				13,559,037.07		13,559,037.07		
TOTAL PORTFOLIO				13,559,037.07		13,559,037.07	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 02-01-19 Through 02-28-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 02-01-19 Through 02-28-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
02-28-2019	02-28-2019	Cash	13,736.23
02-28-2019	02-28-2019	Cash	3,610.23
			17,346.46
NET INCOME			17,346.46

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 02-01-19 To 02-28-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
February 28, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,254,000	1,256,471.56	1,253,676.21	31.7	2.3	28,275.00
Treasury Notes	1,914,000	1,898,442.44	1,904,074.06	48.2	1.3	25,060.00
	3,168,000	3,154,914.00	3,157,750.27	79.9	1.7	53,335.00
Cash and Equiv.						
Cash and Equivalents	0	793,070.20	793,070.20	20.1	0.0	0.00
	0	793,070.20	793,070.20	20.1	0.0	0.00
TOTAL PORTFOLIO	3,168,000	3,947,984.20	3,950,820.47	100.0	1.3	53,335.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
February 28, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.10	754,747.21	11,859.79	766,607.01	19.1	2.48	3.75	0.08
500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.79	498,929.00	0.00	498,929.00	12.6	2.27	0.00	0.09
			<u>1,256,471.56</u>		<u>1,253,676.21</u>	<u>11,859.79</u>	<u>1,265,536.01</u>	<u>31.7</u>	<u>2.40</u>	<u>2.26</u>	<u>0.09</u>
Cash and Equivalents											
	Cash		<u>793,070.20</u>		<u>793,070.20</u>		<u>793,070.20</u>	<u>20.1</u>			
			<u>793,070.20</u>		<u>793,070.20</u>	<u>0.00</u>	<u>793,070.20</u>	<u>20.1</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
1,030,000	UNITED STATES TREAS NTS 1.500% Due 10-31-19	99.19	1,021,611.68	99.31	1,022,878.58	5,121.55	1,028,000.13	25.9	2.55	1.51	0.66
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.67	382,740.48	974.59	383,715.07	9.7	2.44	0.88	0.21
			<u>1,402,036.19</u>		<u>1,405,619.06</u>	<u>6,096.13</u>	<u>1,411,715.19</u>	<u>35.6</u>	<u>2.52</u>	<u>1.34</u>	<u>0.53</u>
500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.69	498,455.00	1,553.87	500,008.87	12.6	2.47	1.25	0.25
			<u>1,898,442.44</u>		<u>1,904,074.06</u>	<u>7,650.00</u>	<u>1,911,724.06</u>	<u>48.2</u>	<u>2.51</u>	<u>1.32</u>	<u>0.46</u>
			<u>3,947,984.20</u>		<u>3,950,820.47</u>	<u>19,509.79</u>	<u>3,970,330.27</u>	<u>100.0</u>	<u>1.97</u>	<u>1.35</u>	<u>0.25</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 01-31-19 to 02-28-19

Portfolio Value on 01-31-19	3,945,591.07
Accrued Interest	18,171.82
Contributions	0.00
Withdrawals	0.00
Realized Gains	485.85
Unrealized Gains	1,781.05
Interest	2,962.50
Dividends	0.00
Change in Accrued Interest	1,337.98
Portfolio Value on 02-28-19	3,950,820.47
Accrued Interest	19,509.79
Average Capital	3,963,762.89
Total Gain before Fees	6,567.38
IRR for 0.08 Years	0.17%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 02-28-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	26,415.93
Unrealized Gains	2,836.27
Interest	59,202.86
Dividends	0.00
Change in Accrued Interest	19,509.79
Portfolio Value on 02-28-19	3,950,820.47
Accrued Interest	19,509.79
Average Capital	3,433,528.76
Total Gain before Fees	107,964.86
IRR for 1.91 Years	3.14%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
February 28, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,168,000	Average Curr. Yld	1.69
Market Value	3,157,750.27	Average Maturity (yrs)	0.31
Total Cost	3,154,914.00	Average Coupon (%)	1.69
Net Gain/Loss	2,836.27	Average Duration	0.31
Annual Income	53,335.00	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	498,455.00	15.8	1.3	1.250%	0.3
Not Rated	4	2,659,295.27	84.2	1.8	1.767%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	5	3,157,750.27	100.0	1.7	1.686%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
February 28, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-18-2018	754,000	FEDERAL HOME LN MTG CORP	100.99	761,441.98	100.10	754,747.21	-6,694.77	-0.9
11-02-2018	500,000	3.750% Due 03-27-19 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.79	498,929.00	3,899.42	0.8
				1,256,471.56		1,253,676.21	-2,795.35	-0.2
Treasury Notes								
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.67	382,740.48	2,315.97	0.6
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019	99.28	496,406.25	99.69	498,455.00	2,048.75	0.4
01-24-2019	1,030,000	1.250% Due 05-31-19 UNITED STATES TREAS NTS 1.500% Due 10-31-19	99.19	1,021,611.68	99.31	1,022,878.58	1,266.90	0.1
				1,898,442.44		1,904,074.06	5,631.62	0.3
Cash and Equivalents								
		Cash		793,070.20		793,070.20		
				793,070.20		793,070.20		
TOTAL PORTFOLIO				3,947,984.20		3,950,820.47	2,836.27	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 02-01-19 Through 02-28-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-13-2018	02-15-2019	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	781,112.50	790,000.00	8,887.50	
TOTAL GAINS						8,887.50	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				781,112.50	790,000.00	8,887.50	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 02-01-19 Through 02-28-19

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
02-15-2019	02-15-2019	UNITED STATES TREAS NTS 0.750% Due 02-15-19	2,962.50
			2,962.50
NET INCOME			2,962.50

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 02-01-19 To 02-28-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!