



City of Lawrence

January 2019
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

TABLE OF CONTENTS

CONSOLIDATED REPORTS

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
 - a. MONTHLY
 - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. LARGEST HOLDINGS
6. FIXED INCOME CASH FLOWS
7. UNREALIZED GAINS
8. REALIZED GAINS
9. PERFORMANCE VS. BENCHMARK
10. MODEL PORTFOLIO
11. COLLATERAL REPORT

BY PORTFOLIO

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
 - a. MONTHLY
 - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. UNREALIZED GAINS
6. REALIZED GAINS
7. INCOME AND EXPENSES
8. CASH LEDGER



CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
January 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	23,654,000	23,391,256.74	23,469,522.03	11.7	1.1	246,900.00
Treasury Notes	6,504,000	6,448,768.97	6,471,441.35	3.2	1.7	106,985.00
	30,158,000	29,840,025.71	29,940,963.37	14.9	1.2	353,885.00
Cash and Equiv.						
Cash and Equivalents	24,487,204	36,306,393.51	36,306,393.51	18.1	0.0	1,371.38
Certificate of Deposit	134,500,000	134,500,000.00	134,500,000.00	67.0	2.4	3,197,375.00
	158,987,204	170,806,393.51	170,806,393.51	85.1	1.9	3,198,746.38
TOTAL PORTFOLIO	189,145,204	200,646,419.22	200,747,356.88	100.0	1.8	3,552,631.38

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.21	755,560.03	9,739.17	765,299.19	0.4	2.34	3.74	0.16
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.29	6,950,510.00	40,347.22	6,990,857.22	3.5	2.57	1.26	0.53
4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.49	4,477,185.00	0.00	4,477,185.00	2.2	2.38	0.00	0.21
5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.375% Due 11-15-19	98.72	5,824,770.63	99.06	5,844,717.00	17,126.39	5,861,843.39	2.9	2.57	1.39	0.78
5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019	98.34	4,917,074.35	98.87	4,943,550.00	13,472.22	4,957,022.22	2.5	2.56	1.01	0.72
500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.60	498,000.00	0.00	498,000.00	0.2	2.33	0.00	0.17
			23,391,256.74		23,469,522.03	80,685.00	23,550,207.03	11.7	2.52	1.05	0.55
Cash and Equivalents											
	Cash		11,818,710.21		11,818,710.21		11,818,710.21	5.9			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		479.14		479.14		479.14	0.0			
24,487,204	FEDERATED US TRSRV CASH RSRV SS	1.00	24,487,204.16	1.00	24,487,204.16		24,487,204.16	12.2			0.00
			36,306,393.51		36,306,393.51	0.00	36,306,393.51	18.1	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	9,229.45	2,509,229.45	1.2	2.47	2.45	0.01
2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	9,342.47	2,509,342.47	1.2	2.50	2.48	0.09
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	124,775.34	5,124,775.34	2.5	1.38	1.41	0.23
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	9,455.48	2,509,455.48	1.2	2.53	2.51	0.17
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	58,493.15	5,058,493.15	2.5	2.43	2.44	0.32
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	3,954.11	2,503,954.11	1.2	2.53	2.51	0.26
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	21,472.60	5,021,472.60	2.5	2.82	2.85	1.30
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	58,493.15	5,058,493.15	2.5	2.43	2.44	0.40
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	21,623.29	5,021,623.29	2.5	2.84	2.87	1.46
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	29,534.25	5,029,534.25	2.5	2.78	2.80	0.97
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	111,189.04	5,111,189.04	2.5	1.75	1.78	0.74
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	105,567.12	5,105,567.12	2.5	1.67	1.69	0.24
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	43,532.97	5,043,532.97	2.5	2.73	2.78	1.17
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	134.25	1,000,134.25	0.5	2.46	2.45	0.49

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	854.79	6,000,854.79	3.0	2.60	2.60	0.97
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	43,786.30	5,043,786.30	2.5	2.61	2.62	0.65
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	1,375.34	10,001,375.34	5.0	2.52	2.51	0.65
			15,000,000.00		15,000,000.00	45,161.64	15,045,161.64	7.5	2.55	2.55	0.65
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	69,184.93	10,069,184.93	5.0	2.76	2.77	0.81
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	57,780.82	5,057,780.82	2.5	2.22	2.22	0.00
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	105,041.10	5,105,041.10	2.5	1.40	1.42	0.02
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	36,073.97	7,036,073.97	3.5	2.83	2.85	1.12
1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	133.70	1,000,133.70	0.5	2.46	2.44	0.16
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	8,130.07	3,508,130.07	1.7	2.71	2.73	1.38
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	124,089.04	10,124,089.04	5.0	2.46	2.47	0.49
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	134.25	1,000,134.25	0.5	2.46	2.45	0.49
			11,000,000.00		11,000,000.00	124,223.29	11,124,223.29	5.5	2.46	2.47	0.49
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	113,917.81	5,113,917.81	2.5	1.51	1.54	0.51
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	122,054.79	5,122,054.79	2.5	1.60	1.65	1.50
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	50,006.85	5,050,006.85	2.5	2.44	2.45	0.58
			134,500,000.00		134,500,000.00	1,339,360.43	135,839,360.43	67.0	2.36	2.38	0.68

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.94	789,514.15	2,720.99	792,235.14	0.4	2.25	0.75	0.04
1,030,000	UNITED STATES TREAS NTS 1.500% Due 10-31-19	99.19	1,021,611.68	99.23	1,022,074.15	3,926.52	1,026,000.67	0.5	2.55	1.51	0.73
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.55	382,290.05	714.70	383,004.74	0.2	2.43	0.88	0.29
3,800,000	US TREASURY NOTE 2% 01/31/2020	99.19	2,183,148.69	99.46	2,193,878.35	7,362.21	2,201,240.56	1.1	2.42	1.13	0.41
			3,769,214.03		3,779,518.00	0.00	3,779,518.00	1.9	2.55	2.01	0.98
500,000	US TREASURY NOTE 1.25% 05/31/2019	99.28	496,406.25	99.61	498,045.00	1,070.44	499,115.44	0.2	2.44	1.25	0.33
			6,448,768.97		6,471,441.35	8,432.65	6,479,874.00	3.2	2.50	1.65	0.74
			200,646,419.22		200,747,356.88	1,428,478.08	202,175,834.97	100.0	1.96	1.77	0.54

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 12-31-18 to 01-31-19

Portfolio Value on 12-31-18	182,899,953.13
Accrued Interest	1,275,023.88
Contributions	0.00
Withdrawals	0.00
Transfers In	29,063,717.81
Transfers Out	-11,398,607.30
Realized Gains	8,815.00
Unrealized Gains	47,686.79
Interest	125,791.45
Dividends	0.00
Change in Accrued Interest	153,454.20
Portfolio Value on 01-31-19	200,747,356.88
Accrued Interest	1,428,478.08
Average Capital	185,809,010.76
Total Gain before Fees	335,747.44
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 01-31-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	76,779,099.21
Withdrawals	-48,260,944.20
Transfers In	330,805,393.79
Transfers Out	-224,720,664.99
Realized Gains	467,384.47
Unrealized Gains	100,937.66
Interest	2,519,449.81
Dividends	3,379.63
Change in Accrued Interest	1,057,666.40
Portfolio Value on 01-31-19	200,747,356.88
Accrued Interest	1,428,478.08
Average Capital	168,150,948.31
Total Gain before Fees	4,148,817.97
IRR for 1.84 Years	2.47%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
January 31, 2019

Summary Information

Totals		Weighted Averages	
Par Value	164,658,000	Average Curr. Yld	2.16
Market Value	164,440,963.37	Average Maturity (yrs)	0.68
Total Cost	164,340,025.71	Average Coupon (%)	2.16
Net Gain/Loss	100,937.66	Average Duration	0.66
Annual Income	3,551,260.00	Average Moody Rating	Aaa
Number of Issues	39	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	5	22,016,340.00	13.4	1.4	1.356%	0.7
Not Rated	34	142,424,623.37	86.6	2.3	2.282%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	17,738,777.00	10.8	1.2	1.222%	0.7
Not Rated	36	146,702,186.37	89.2	2.3	2.271%	0.7

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
January 31, 2019

Securities	Market Value	Pct.
FEDERATED US TRSRY CASH RSRV SS	24,487,204.16	12.20
Cash	11,818,710.21	5.89
Intrust 10/1/19	10,000,000.00	4.98
2.510% Due 10-01-19		
Intrust 12/1/19	10,000,000.00	4.98
2.775% Due 12-01-19		
Intrust 8/1/19	10,000,000.00	4.98
2.475% Due 08-01-19		
Intrust 3/26/20	7,000,000.00	3.49
2.850% Due 03-26-20		
FEDERAL HOME LN MTG CORP MEDIUM TERM	6,950,510.00	3.46
NOTE C 1.25% 08/15/2019		
1.250% Due 08-15-19		
Intrust 1/29/2020	6,000,000.00	2.99
2.600% Due 01-29-20		
FEDERAL HOME LOAN BANKS DEBENTURE	5,844,717.00	2.91
1.375% 11/15/2019		
1.375% Due 11-15-19		
Capitol Federal CD 1/30/2020	5,000,000.00	2.49
2.800% Due 01-30-20		
Total	97,101,141.37	48.37

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning January 31, 2019

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Agency Securities													
FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19			14,137.50										14,137.50
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19				500,000.00									500,000.00
FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019		43,750.00						43,750.00					87,500.00
FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019				25,000.00						25,000.00			50,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019					40,562.50						40,562.50		81,125.00
1.375% Due 11-15-19													
TOTAL		43,750.00	14,137.50	525,000.00	40,562.50			43,750.00		25,000.00	40,562.50		732,762.50
Treasury Notes													
UNITED STATES TREAS NTS 0.750% Due 02-15-19		2,962.50											2,962.50
UNITED STATES TREAS NTS 0.875% Due 05-15-19					1,680.00								1,680.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning January 31, 2019

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
US TREASURY NOTE 1.25% 05/31/2019					6,250.00								6,250.00
1.250% Due 05-31-19 UNITED STATES TREAS NTS				7,725.00						7,725.00			15,450.00
1.500% Due 10-31-19 US TREASURY NOTE 2% 01/31/2020	38,000.00						38,000.00						76,000.00
2.000% Due 01-31-20													
TOTAL	38,000.00	2,962.50		7,725.00	7,930.00		38,000.00			7,725.00			102,342.50

Certificate of Deposit

Intrust 2/1/19	58,084.93												58,084.93
2.220% Due 02-01-19													
Capitol Federal 2/5/19	10,068.49												10,068.49
2.450% Due 02-05-19													
Intrust 2/9/19	106,791.78												106,791.78
1.420% Due 02-09-19													
Capitol Federal 3/7/19		15,287.67											15,287.67
2.480% Due 03-07-19													
Intrust 4/1/19				4,144.66									4,144.66
2.440% Due 04-01-19													
Capitol Federal 4/5/19				20,458.22									20,458.22
2.510% Due 04-05-19													
Capitol Federal 4/25/19				141,000.00									141,000.00
1.410% Due 04-25-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning January 31, 2019

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Capitol Federal CD 5/1/19					126,402.74								126,402.74
1.690% Due 05-01-19 Capitol Federal 5/8/19					20,630.14								20,630.14
2.510% Due 05-08-19 Capitol Federal 5/31/19					98,602.74								98,602.74
2.440% Due 05-31-19 Capitol Federal 7/1/19							108,964.38						108,964.38
2.440% Due 07-01-19 Commerce Bank 8/1/19								12,350.68					12,350.68
2.450% Due 08-01-19 Intrust 8/1/19								247,500.00					247,500.00
2.475% Due 08-01-19 Intrust 8/1/19								12,350.68					12,350.68
2.450% Due 08-01-19 Intrust 8/9/19								154,000.00					154,000.00
1.540% Due 08-09-19 Intrust 9/4/2019									122,500.00				122,500.00
2.450% Due 09-04-19 Intrust 10/1/19										131,000.00			131,000.00
2.620% Due 10-01-19 Intrust 10/1/19										168,479.45			168,479.45
2.510% Due 10-01-19 Capitol Federal CD 11/1/19											178,000.00		178,000.00
1.780% Due 11-01-19 Intrust 12/1/19												300,245.90	300,245.90
2.775% Due 12-01-19 Intrust 1/29/2020													0.00
2.600% Due 01-29-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning January 31, 2019

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Capitol Federal CD 1/30/2020 2.800% Due 01-30-20													0.00
TOTAL		174,945.21	15,287.67	165,602.88	245,635.62		108,964.38	426,201.37	122,500.00	299,479.45	178,000.00	300,245.90	2,036,862.48
GRAND TOTAL	38,000.00	221,657.71	29,425.17	698,327.88	294,128.12		146,964.38	469,951.37	122,500.00	332,204.45	218,562.50	300,245.90	2,871,967.48

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-18-2018	754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.21	755,560.03	-5,881.95	-0.8
11-02-2018	500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.60	498,000.00	2,970.42	0.6
12-06-2018	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.49	4,477,185.00	17,974.37	0.4
12-06-2018	7,000,000	0.000% Due 04-18-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.29	6,950,510.00	16,780.43	0.2
10-25-2018	5,000,000	1.250% Due 08-15-19 FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019	98.34	4,917,074.35	98.87	4,943,550.00	26,475.65	0.5
12-06-2018	5,900,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.06	5,844,717.00	19,946.37	0.3
				23,391,256.74		23,469,522.03	78,265.29	0.3
Treasury Notes								
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.94	789,514.15	8,401.65	1.1
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.55	382,290.05	1,865.54	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019	99.28	496,406.25	99.61	498,045.00	1,638.75	0.3
01-24-2019	1,030,000	1.250% Due 05-31-19 UNITED STATES TREAS NTS	99.19	1,021,611.68	99.23	1,022,074.15	462.47	0.0
12-06-2018	3,800,000	1.500% Due 10-31-19 US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.46	3,779,518.00	10,303.97	0.3
				6,448,768.97		6,471,441.35	22,672.38	0.4
Cash and Equivalents								
12-18-2018	24,487,204	FEDERATED US TRSRV CASH RSRV SS	1.00	24,487,204.16	1.00	24,487,204.16	0.00	0.0
				24,487,204.16		24,487,204.16	0.00	0.0
Certificate of Deposit								
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-08-2019	2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				134,500,000.00		134,500,000.00	0.00	0.0
Cash and Equivalents								
				Cash		11,818,710.21		
				FDIC INSURED DEPOSIT		479.14		
				ACCOUNT IDA12 NOT CO				
				11,819,189.35		11,819,189.35		
TOTAL PORTFOLIO				200,646,419.22		200,747,356.88	100,937.66	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 01-01-19 Through 01-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-07-2018	01-07-2019	2,500,000	Capitol Federal 1/7/19 2.370% Due 01-07-19	2,500,000.00	2,500,000.00	0.00	
02-01-2018	01-16-2019	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	1,818,788.80	1,830,000.00	11,211.20	
07-16-2018	01-28-2019	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	9,956,425.00	10,000,000.00	43,575.00	
TOTAL GAINS						54,786.20	0.00
TOTAL LOSSES						0.00	0.00
				14,275,213.80	14,330,000.00	54,786.20	0.00
TOTAL REALIZED GAIN/LOSS		54,786.20					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

January 31, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.19%	0.20%
Year-to-Date	0.19%	0.20%
Inception-to-Date	2.47%	2.76%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

January 31, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	11,788,398
2	MIP	30,205
3		
Total		<u>11,818,603</u>

Portfolio Target 15,000,000
(Below Target) (3,181,397)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	12,620,940
2		
3		
4		
Total		<u>12,620,940</u>

Portfolio Target 10,000,000
Above Target 2,620,940

Farmland

Item	Holding	Value
1	Agency Securities	1,263,299
2	Treasury Securities	2,700,356
3	Cash	108
Total		<u>3,963,763</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	45,596,949
2		
3		
Total		<u>45,596,949</u>

Portfolio Target 35,000,000
Above Target 10,596,949

Income

Item	Holding	Value
1	From TDA	128,175,580
2		
3		
Total		<u>128,175,580</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
January 31, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
Total										30,250,000
Current Bank Balance:										11,788,398
Collateral Sufficient?										Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.307	0.291	2,311,480	100.0%	2,311,480
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.865	0.049	1,278,488	100.0%	1,278,488
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.209	0.257	1,841,202	100.0%	1,841,202
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.292	0.247	1,715,529	100.0%	1,715,529
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.978	0.224	1,754,988	100.0%	1,754,988
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	101.919	0.092	1,540,372	100.0%	1,540,372
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.813	0.364	697,412	100.0%	697,412
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	99.197	0.299	2,963,959	100.0%	2,963,959
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	101.919	0.092	653,491	100.0%	653,491
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.024	0.238	1,632,874	100.0%	1,632,874
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.209	0.257	255,037	100.0%	255,037
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.292	0.247	735,227	100.0%	735,227
14	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	99.885	0.055	302,349	100.0%	302,349
15	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.865	0.049	590,071	100.0%	590,071
16	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.622	0.352	672,681	100.0%	672,681
17	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	99.109	0.406	1,006,668	100.0%	1,006,668
18	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.307	0.291	2,889,350	100.0%	2,889,350
19	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	97.657	0.177	1,732,120	100.0%	1,732,120
20	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.258	0.072	526,827	100.0%	526,827
21	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	99.280	0.273	1,627,863	100.0%	1,627,863
22	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	97.700	0.290	2,270,540	100.0%	2,270,540
23	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.326	0.213	5,260,476	100.0%	5,260,476
24	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	99.284	0.301	4,777,782	100.0%	4,777,782
25	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	99.280	0.316	626,491	100.0%	626,491
26	FG E03097	Mtge 3/1/2027	Agency	31294MNN7	14,500,000	99.163	0.324	4,657,084	100.0%	4,657,084
27	FG J35797	Mtge 12/1/2031	Agency	31307SNN9	9,000,000	98.409	0.753	6,666,772	100.0%	6,666,772
28	FN AK5703	Mtge 3/1/2027	Agency	3138EAKR7	25,000,000	99.245	0.233	5,783,402	100.0%	5,783,402
Total										57,020,534
Current Bank Balance:										50,000,000
Collateral Sufficient?										Yes

Central National Bank

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
January 31, 2019

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.445	1.000	994,453	100.0%	994,453
3	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.445	1.000	994,453	100.0%	994,453
4	US TREASURY N/B	Govt	7/31/2019	Agency	912828TH3	1,000,000	99.238	1.000	992,383	100.0%	992,383
5	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	98.016	1.000	980,156	100.0%	980,156
6	SLMA 2005-9 A7A	Mtge	1/25/2041	Agency	78442GRA6	1,000,000	99.781	0.999	996,428	100.0%	996,428
Total											5,207,873

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Commerce

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FN AL9538	Mtge	11/1/2046	Agency	3138ERS43	1,435,000	98.289	0.773	1,090,874	100.0%	1,090,874
Total											1,340,874

Current Bank Balance: 1,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	95.635	0.801	11,220,163	100.0%	11,220,163
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	95.635	0.801	11,484,302	100.0%	11,484,302
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.099	0.063	1,585,638	100.0%	1,585,638
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	99.571	0.652	6,098,347	100.0%	6,098,347
6	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	8,525,000	97.747	1.000	8,332,932	100.0%	8,332,932
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	101.562	0.768	11,108,765	100.0%	11,108,765
8	FNR 2013-13 PH	Mtge	4/25/2042	Agency	3136ACH53	11,100,000	98.241	0.434	4,732,361	100.0%	4,732,361
9	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	98.962	0.760	6,077,446	100.0%	6,077,446
10	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	96.668	0.848	5,732,672	100.0%	5,732,672
11	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	96.668	0.848	8,196,557	100.0%	8,196,557
12	GNR 2015-10 PA	Mtge	3/20/2044	Agency	38379JGK1	20,185,000	96.411	0.321	6,245,685	100.0%	6,245,685
Total											81,064,868

Current Bank Balance: 78,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
January 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	17,400,000	17,217,710.83	17,272,412.00	37.9	1.0	168,625.00
Treasury Notes	3,800,000	3,769,214.03	3,779,518.00	8.3	2.0	76,000.00
	21,200,000	20,986,924.86	21,051,930.00	46.2	1.2	244,625.00
Cash and Equiv.						
Cash and Equivalents	24,487,204	24,487,545.37	24,487,545.37	53.8	0.0	1,371.38
	24,487,204	24,487,545.37	24,487,545.37	53.8	0.0	1,371.38
TOTAL PORTFOLIO	45,687,204	45,474,470.23	45,539,475.37	100.0	0.5	245,996.38

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.29	6,950,510.00	40,347.22	6,990,857.22	15.3	2.57	1.26	0.53
4,500,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.49	4,477,185.00	0.00	4,477,185.00	9.8	2.38	0.00	0.21
5,900,000	0.000% Due 04-18-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.06	5,844,717.00	17,126.39	5,861,843.39	12.8	2.57	1.39	0.78
	1.375% Due 11-15-19										
			17,217,710.83		17,272,412.00	57,473.61	17,329,885.61	37.9	2.52	0.98	0.53
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		341.21		341.21		341.21	0.0			
24,487,204	FEDERATED US TRSRV CASH RSRV SS	1.00	24,487,204.16	1.00	24,487,204.16		24,487,204.16	53.8			0.00
			24,487,545.37		24,487,545.37	0.00	24,487,545.37	53.8	0.00	0.00	0.00
Treasury Notes											
3,800,000	US TREASURY NOTE 2% 01/31/2020	99.19	3,769,214.03	99.46	3,779,518.00	0.00	3,779,518.00	8.3	2.55	2.01	0.98
	2.000% Due 01-31-20										
			3,769,214.03		3,779,518.00	0.00	3,779,518.00	8.3	2.55	2.01	0.98
			45,474,470.23		45,539,475.37	57,473.61	45,596,948.98	100.0	1.17	0.54	0.28

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 12-31-18 to 01-31-19

Portfolio Value on 12-31-18	35,385,098.66
Accrued Interest	85,503.73
Contributions	0.00
Withdrawals	0.00
Transfers In	10,068,750.00
Realized Gains	915.00
Unrealized Gains	34,933.00
Interest	49,778.71
Dividends	0.00
Change in Accrued Interest	-28,030.12
Portfolio Value on 01-31-19	45,539,475.37
Accrued Interest	57,473.61
Average Capital	36,120,199.16
Total Gain before Fees	57,596.59
IRR for 0.08 Years	0.16%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 01-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	-13,109,549.72
Transfers In	48,283,750.00
Realized Gains	211,273.06
Unrealized Gains	65,005.14
Interest	86,451.63
Dividends	3,379.63
Change in Accrued Interest	57,473.61
Portfolio Value on 01-31-19	45,539,475.37
Accrued Interest	57,473.61
Average Capital	13,717,543.84
Total Gain before Fees	423,583.07
IRR for 1.84 Years	3.09%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
January 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	21,200,000	Average Curr. Yld	1.16
Market Value	21,051,930.00	Average Maturity (yrs)	0.62
Total Cost	20,986,924.86	Average Coupon (%)	1.15
Net Gain/Loss	65,005.14	Average Duration	0.61
Annual Income	244,625.00	Average Moody Rating	Aaa
Number of Issues	4	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	16,574,745.00	78.7	1.5	1.465%	0.7
Not Rated	1	4,477,185.00	21.3	0.0	0.000%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	12,795,227.00	60.8	1.3	1.307%	0.6
Not Rated	2	8,256,703.00	39.2	0.9	0.916%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2018	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.49	4,477,185.00	17,974.37	0.4
12-06-2018	7,000,000	0.000% Due 04-18-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.29	6,950,510.00	16,780.43	0.2
12-06-2018	5,900,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.06	5,844,717.00	19,946.37	0.3
				17,217,710.83		17,272,412.00	54,701.17	0.3
Treasury Notes								
12-06-2018	3,800,000	US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.46	3,779,518.00	10,303.97	0.3
				3,769,214.03		3,779,518.00	10,303.97	0.3
Cash and Equivalents								
12-18-2018	24,487,204	FEDERATED US TRSRY CASH RSRV SS	1.00	24,487,204.16	1.00	24,487,204.16	0.00	0.0
				24,487,204.16		24,487,204.16	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		341.21		341.21		
				341.21		341.21		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
 January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				45,474,470.23		45,539,475.37	65,005.14	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 01-01-19 Through 01-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-01-2018	01-16-2019	1,830,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019 1.250% Due 01-16-19	1,818,788.80	1,830,000.00	11,211.20	
TOTAL GAINS						11,211.20	0.00
TOTAL LOSSES						0.00	0.00
				1,818,788.80	1,830,000.00	11,211.20	0.00
TOTAL REALIZED GAIN/LOSS		11,211.20					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 01-01-19 Through 01-31-19

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
01-16-2019	01-16-2019	FEDERAL HOME LOAN BANKS DEBENTURE 01/16/2019 1.250% Due 01-16-19	1.25%	11,437.50
				11,437.50
Treasury Notes				
01-31-2019	01-31-2019	US TREASURY NOTE 2.000% Due 01-31-20	2% 01/31/2020	38,000.00
				38,000.00
Cash and Equivalents				
01-31-2019	01-31-2019	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	341.21
				341.21
NET INCOME				49,778.71

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 01-01-19 To 01-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
01-01-2019			Beginning Balance		9,265.69
01-16-2019	01-16-2019	dp	Interest	FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	11,437.50
01-16-2019	01-16-2019	dp	Sale	1.250% Due 01-16-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.25% 01/16/2019	1,830,000.00
01-30-2019	01-30-2019	ti	Addition	1.250% Due 01-16-19 to Portfolio	10,068,750.00
01-31-2019	01-31-2019	dp	Interest	US TREASURY NOTE 2% 01/31/2020	38,000.00
01-31-2019	02-01-2019	wd	Purchase	2.000% Due 01-31-20 FEDERATED US TRSRY CASH RSRV SS	-11,957,453.19
01-31-2019	01-31-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	341.21
01-31-2019			Ending Balance		341.21

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	5,000,000	4,917,074.35	4,943,550.00	3.9	1.0	50,000.00
	5,000,000	4,917,074.35	4,943,550.00	3.9	1.0	50,000.00
Cash and Equiv.						
Cash and Equivalents	0	137.93	137.93	0.0	0.0	0.00
Certificate of Deposit	122,000,000	122,000,000.00	122,000,000.00	96.1	2.4	2,890,625.00
	122,000,000	122,000,137.93	122,000,137.93	96.1	2.4	2,890,625.00
TOTAL PORTFOLIO	127,000,000	126,917,212.28	126,943,687.93	100.0	2.3	2,940,625.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	98.87	4,943,550.00	13,472.22	4,957,022.22	3.9	2.56	1.01	0.72
			4,917,074.35		4,943,550.00	13,472.22	4,957,022.22	3.9	2.56	1.01	0.72
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		137.93		137.93		137.93	0.0			
			137.93		137.93	0.00	137.93	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	9,229.45	2,509,229.45	2.0	2.47	2.45	0.01
2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	9,342.47	2,509,342.47	2.0	2.50	2.48	0.09
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	124,775.34	5,124,775.34	3.9	1.38	1.41	0.23
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	9,455.48	2,509,455.48	2.0	2.53	2.51	0.17
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	21,472.60	5,021,472.60	3.9	2.82	2.85	1.30
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	21,623.29	5,021,623.29	3.9	2.84	2.87	1.46
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	29,534.25	5,029,534.25	3.9	2.78	2.80	0.97
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	111,189.04	5,111,189.04	3.9	1.75	1.78	0.74

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	105,567.12	5,105,567.12	3.9	1.67	1.69	0.24
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	43,532.97	5,043,532.97	3.9	2.73	2.78	1.17
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	134.25	1,000,134.25	0.8	2.46	2.45	0.49
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	854.79	6,000,854.79	4.7	2.60	2.60	0.97
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	43,786.30	5,043,786.30	3.9	2.61	2.62	0.65
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	1,375.34	10,001,375.34	7.9	2.52	2.51	0.65
			15,000,000.00		15,000,000.00	45,161.64	15,045,161.64	11.8	2.55	2.55	0.65
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	69,184.93	10,069,184.93	7.9	2.76	2.77	0.81
5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	57,780.82	5,057,780.82	3.9	2.22	2.22	0.00
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	105,041.10	5,105,041.10	3.9	1.40	1.42	0.02
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	36,073.97	7,036,073.97	5.5	2.83	2.85	1.12
1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	133.70	1,000,133.70	0.8	2.46	2.44	0.16
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	8,130.07	3,508,130.07	2.8	2.71	2.73	1.38
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	124,089.04	10,124,089.04	7.9	2.46	2.47	0.49
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	134.25	1,000,134.25	0.8	2.46	2.45	0.49
			11,000,000.00		11,000,000.00	124,223.29	11,124,223.29	8.7	2.46	2.47	0.49

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	113,917.81	5,113,917.81	3.9	1.51	1.54	0.51
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	122,054.79	5,122,054.79	3.9	1.60	1.65	1.50
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	50,006.85	5,050,006.85	3.9	2.44	2.45	0.58
			122,000,000.00		122,000,000.00	1,218,420.02	123,218,420.02	96.1	2.35	2.37	0.71
			126,917,212.28		126,943,687.93	1,231,892.24	128,175,580.17	100.0	2.36	2.32	0.71

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 12-31-18 to 01-31-19

Portfolio Value on 12-31-18	120,425,850.00
Accrued Interest	1,082,690.17
Contributions	0.00
Withdrawals	0.00
Transfers In	16,494,967.81
Transfers Out	-10,068,750.00
Realized Gains	7,900.00
Unrealized Gains	9,800.00
Interest	73,920.12
Dividends	0.00
Change in Accrued Interest	149,202.08
Portfolio Value on 01-31-19	126,943,687.93
Accrued Interest	1,231,892.24
Average Capital	122,455,230.60
Total Gain before Fees	240,822.20
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 01-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	66,779,933.58
Withdrawals	-35,151,394.48
Transfers In	140,107,184.37
Transfers Out	-46,353,284.63
Realized Gains	238,582.98
Unrealized Gains	26,475.65
Interest	1,296,190.46
Dividends	0.00
Change in Accrued Interest	1,231,892.24
Portfolio Value on 01-31-19	126,943,687.93
Accrued Interest	1,231,892.24
Average Capital	84,723,720.31
Total Gain before Fees	2,793,141.33
IRR for 1.84 Years	3.30%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	127,000,000	Average Curr. Yld	2.32
Market Value	126,943,550.00	Average Maturity (yrs)	0.73
Total Cost	126,917,074.35	Average Coupon (%)	2.32
Net Gain/Loss	26,475.65	Average Duration	0.71
Annual Income	2,940,625.00	Average Moody Rating	Aaa
Number of Issues	26	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	4,943,550.00	3.9	1.0	1.000%	0.7
Not Rated	25	122,000,000.00	96.1	2.4	2.369%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	4,943,550.00	3.9	1.0	1.000%	0.7
Not Rated	25	122,000,000.00	96.1	2.4	2.369%	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	98.87	4,943,550.00	26,475.65	0.5
				4,917,074.35		4,943,550.00	26,475.65	0.5
Certificate of Deposit								
07-25-2018	5,000,000	Intrust 2/1/19 2.220% Due 02-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 2/5/19 2.450% Due 02-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				122,000,000.00		122,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		FDIC INSURED DEPOSIT		137.93		137.93		
		ACCOUNT IDA12 NOT CO						
				137.93		137.93		
TOTAL PORTFOLIO				126,917,212.28		126,943,687.93	26,475.65	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 01-01-19 Through 01-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-07-2018	01-07-2019	2,500,000	Capitol Federal 1/7/19 2.370% Due 01-07-19	2,500,000.00	2,500,000.00	0.00	
07-16-2018	01-28-2019	10,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019 1.375% Due 01-28-19	9,956,425.00	10,000,000.00	43,575.00	
TOTAL GAINS						43,575.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				12,456,425.00	12,500,000.00	43,575.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 01-01-19 Through 01-31-19

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
01-28-2019	01-28-2019	FEDERAL NATL MTG ASSN SENIOR NOTE	1.375%	68,750.00
		01/28/2019		
		1.375% Due 01-28-19		
				68,750.00
Cash and Equivalents				
01-31-2019	01-31-2019	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	137.93
				137.93
Certificate of Deposit				
01-07-2019	01-07-2019	Capitol Federal 1/7/19		5,032.19
		2.370% Due 01-07-19		
				5,032.19
NET INCOME				73,920.12

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 01-01-19 To 01-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
01-01-2019			Beginning Balance		0.00
01-28-2019	01-28-2019	dp	Interest	FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	68,750.00
01-28-2019	01-28-2019	dp	Sale	1.375% Due 01-28-19 FEDERAL NATL MTG ASSN SENIOR NOTE 1.375% 01/28/2019	10,000,000.00
01-30-2019	01-30-2019	to	Withdrawal	1.375% Due 01-28-19 from Portfolio	-10,068,750.00
01-31-2019	01-31-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	137.93
01-31-2019			Ending Balance		137.93

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
January 31, 2019

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Cash and Equiv.						
Certificate of Deposit	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
TOTAL PORTFOLIO	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	58,493.15	5,058,493.15	40.0	2.43	2.44	0.32
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	3,954.11	2,503,954.11	20.0	2.53	2.51	0.26
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	58,493.15	5,058,493.15	40.0	2.43	2.44	0.40
			12,500,000.00		12,500,000.00	120,940.41	12,620,940.41	100.0	2.45	2.45	0.34
			12,500,000.00		12,500,000.00	120,940.41	12,620,940.41	100.0	2.45	2.45	0.34

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 12-31-18 to 01-31-19

Portfolio Value on 12-31-18	10,000,000.00
Accrued Interest	96,263.01
Contributions	0.00
Withdrawals	0.00
Transfers In	2,500,000.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	24,677.40
Portfolio Value on 01-31-19	12,500,000.00
Accrued Interest	120,940.41
Average Capital	10,176,908.17
Total Gain before Fees	24,677.40
IRR for 0.08 Years	0.24%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 01-31-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	6,360,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	-57,566.44
Portfolio Value on 01-31-19	12,500,000.00
Accrued Interest	120,940.41
Average Capital	16,184,996.66
Total Gain before Fees	401,790.00
IRR for 1.84 Years	2.48%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
January 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	12,500,000	Average Curr. Yld	2.45
Market Value	12,500,000.00	Average Maturity (yrs)	0.36
Total Cost	12,500,000.00	Average Coupon (%)	2.45
Net Gain/Loss	0.00	Average Duration	0.34
Annual Income	306,750.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
01-08-2019	2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				12,500,000.00		12,500,000.00	0.00	0.0
TOTAL PORTFOLIO				12,500,000.00		12,500,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 From 01-01-19 Through 01-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 01-01-19 Through 01-31-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 01-01-19 To 01-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
---------------	----------------	--------------	----------	----------	--------

No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
January 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	11,818,602.51	11,818,602.51	100.0	0.0	0.00
	0	11,818,602.51	11,818,602.51	100.0	0.0	0.00
TOTAL PORTFOLIO	0	11,818,602.51	11,818,602.51	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
January 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>11,818,602.51</u>		<u>11,818,602.51</u>		<u>11,818,602.51</u>	<u>100.0</u>			
			11,818,602.51		11,818,602.51	0.00	11,818,602.51	100.0	0.00	0.00	0.00
			11,818,602.51		11,818,602.51	0.00	11,818,602.51	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 12-31-18 to 01-31-19

Portfolio Value on 12-31-18	13,142,739.43
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,329,857.30
Realized Gains	0.00
Unrealized Gains	0.00
Interest	5,720.38
Dividends	0.00
Portfolio Value on 01-31-19	11,818,602.51
Average Capital	13,099,840.81
Total Gain before Fees	5,720.38
IRR for 0.08 Years	0.04%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 01-31-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	131,449,919.91
Transfers Out	-163,305,849.82
Realized Gains	0.00
Unrealized Gains	0.00
Interest	621,210.92
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 01-31-19	11,818,602.51
Accrued Interest	0.00
Average Capital	50,109,080.27
Total Gain before Fees	428,906.08
IRR for 1.84 Years	0.86%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
January 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		11,818,602.51		11,818,602.51		
				11,818,602.51		11,818,602.51		
TOTAL PORTFOLIO				11,818,602.51		11,818,602.51	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 01-01-19 Through 01-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 01-01-19 Through 01-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
01-31-2019	01-31-2019	Cash	3,731.83
01-31-2019	01-31-2019	Cash	1,988.55
			5,720.38
NET INCOME			5,720.38

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 01-01-19 To 01-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
---------------	----------------	--------------	----------	----------	--------

No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
January 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,254,000	1,256,471.56	1,253,560.03	31.8	2.3	28,275.00
Treasury Notes	2,704,000	2,679,554.94	2,691,923.35	68.2	1.2	30,985.00
	3,958,000	3,936,026.50	3,945,483.37	100.0	1.5	59,260.00
Cash and Equiv.						
Cash and Equivalents	0	107.70	107.70	0.0	0.0	0.00
	0	107.70	107.70	0.0	0.0	0.00
TOTAL PORTFOLIO	3,958,000	3,936,134.20	3,945,591.07	100.0	1.5	59,260.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
January 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	100.99	761,441.98	100.21	755,560.03	9,739.17	765,299.19	19.1	2.34	3.74	0.16
500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.60	498,000.00	0.00	498,000.00	12.6	2.33	0.00	0.17
			<u>1,256,471.56</u>		<u>1,253,560.03</u>	<u>9,739.17</u>	<u>1,263,299.19</u>	<u>31.8</u>	<u>2.34</u>	<u>2.26</u>	<u>0.16</u>
Cash and Equivalents											
	Cash		<u>107.70</u>		<u>107.70</u>		<u>107.70</u>	<u>0.0</u>			
			107.70		107.70	0.00	107.70	0.0	0.00	0.00	0.00
Treasury Notes											
790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.94	789,514.15	2,720.99	792,235.14	20.0	2.25	0.75	0.04
1,030,000	UNITED STATES TREAS NTS 1.500% Due 10-31-19	99.19	1,021,611.68	99.23	1,022,074.15	3,926.52	1,026,000.67	25.9	2.55	1.51	0.73
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.55	382,290.05	714.70	383,004.74	9.7	2.43	0.88	0.29
			<u>2,183,148.69</u>		<u>2,193,878.35</u>	<u>7,362.21</u>	<u>2,201,240.56</u>	<u>55.6</u>	<u>2.42</u>	<u>1.13</u>	<u>0.41</u>
500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.61	498,045.00	1,070.44	499,115.44	12.6	2.44	1.25	0.33
			<u>2,679,554.94</u>		<u>2,691,923.35</u>	<u>8,432.65</u>	<u>2,700,356.00</u>	<u>68.2</u>	<u>2.42</u>	<u>1.15</u>	<u>0.39</u>
			3,936,134.20		3,945,591.07	18,171.82	3,963,762.89	100.0	2.40	1.50	0.32

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 12-31-18 to 01-31-19

Portfolio Value on 12-31-18	3,946,265.04
Accrued Interest	10,566.97
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	2,953.79
Interest	-3,627.76
Dividends	0.00
Change in Accrued Interest	7,604.84
Portfolio Value on 01-31-19	3,945,591.07
Accrued Interest	18,171.82
Average Capital	3,956,832.02
Total Gain before Fees	6,930.87
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 01-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	17,528.43
Unrealized Gains	9,456.87
Interest	56,240.36
Dividends	0.00
Change in Accrued Interest	18,171.82
Portfolio Value on 01-31-19	3,945,591.07
Accrued Interest	18,171.82
Average Capital	3,415,607.23
Total Gain before Fees	101,397.48
IRR for 1.84 Years	2.97%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
January 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,958,000	Average Curr. Yld	1.50
Market Value	3,945,483.37	Average Maturity (yrs)	0.32
Total Cost	3,936,026.50	Average Coupon (%)	1.50
Net Gain/Loss	9,456.87	Average Duration	0.32
Annual Income	59,260.00	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	498,045.00	12.6	1.3	1.250%	0.3
Not Rated	5	3,447,438.37	87.4	1.5	1.535%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	6	3,945,483.37	100.0	1.5	1.499%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
January 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-18-2018	754,000	FEDERAL HOME LN MTG CORP	100.99	761,441.98	100.21	755,560.03	-5,881.95	-0.8
11-02-2018	500,000	3.750% Due 03-27-19 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.60	498,000.00	2,970.42	0.6
				1,256,471.56		1,253,560.03	-2,911.53	-0.2
Treasury Notes								
04-13-2018	790,000	UNITED STATES TREAS NTS 0.750% Due 02-15-19	98.87	781,112.50	99.94	789,514.15	8,401.65	1.1
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.55	382,290.05	1,865.54	0.5
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019	99.28	496,406.25	99.61	498,045.00	1,638.75	0.3
01-24-2019	1,030,000	1.250% Due 05-31-19 UNITED STATES TREAS NTS 1.500% Due 10-31-19	99.19	1,021,611.68	99.23	1,022,074.15	462.47	0.0
				2,679,554.94		2,691,923.35	12,368.41	0.5
Cash and Equivalents								
		Cash		107.70		107.70		
				107.70		107.70		
TOTAL PORTFOLIO				3,936,134.20		3,945,591.07	9,456.87	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 01-01-19 Through 01-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 01-01-19 Through 01-31-19

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
01-24-2019	01-24-2019	UNITED STATES TREAS NTS	-3,627.76
		1.500% Due 10-31-19	-3,627.76
NET INCOME			-3,627.76

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 01-01-19 To 01-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
---------------	----------------	--------------	----------	----------	--------

No transactions were found!