



City of Lawrence

July 2019

Security Investment Report

City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
July 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	62,698,000	62,277,596.39	62,576,983.71	26.8	1.3	822,167.50
Treasury Notes	26,753,000	26,553,891.70	26,681,635.22	11.4	1.4	374,087.50
	89,451,000	88,831,488.09	89,258,618.93	38.2	1.3	1,196,255.00
Cash and Equiv.						
Cash and Equivalents	711,034	15,118,717.22	15,118,717.22	6.5	0.0	39.82
Certificate of Deposit	129,000,000	129,000,000.00	129,000,000.00	55.3	2.5	3,225,525.00
	129,711,034	144,118,717.22	144,118,717.22	61.8	2.2	3,225,564.82
TOTAL PORTFOLIO	219,162,034	232,950,205.31	233,377,336.15	100.0	1.9	4,421,819.82

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CR BKS 2.400% Due 06-05-20	100.00	1,000,025.00	100.01	1,000,060.00	3,733.33	1,003,793.33	0.4	2.38	2.40	0.83
3,000,000	FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	99.98	2,999,490.00	8,050.00	3,007,540.00	1.3	2.31	2.30	0.87
			4,000,050.00		3,999,550.00	11,783.33	4,011,333.33	1.7	2.33	2.33	0.86
5,000,000	FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	100.05	5,002,525.00	100.00	5,000,000.00	19,752.08	5,019,752.08	2.1	2.48	2.49	0.83
7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.97	6,997,620.00	40,347.22	7,037,967.22	3.0	1.97	1.25	0.04
5,000,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.47	4,973,750.00	0.00	4,973,750.00	2.1	2.09	0.00	0.25
2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019	98.83	2,470,829.17	99.31	2,482,675.00	0.00	2,482,675.00	1.1	2.08	0.00	0.33
5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.78	5,887,256.00	17,126.39	5,904,382.39	2.5	2.10	1.38	0.29
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	99.97	899,748.00	9,031.25	908,779.25	0.4	2.17	2.13	0.52

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.92	2,997,720.00	24,858.33	3,022,578.33	1.3	2.03	1.90	0.56
4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.87	4,494,375.00	32,343.75	4,526,718.75	1.9	2.07	1.88	0.61
12,795,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.76	12,764,419.95	5,775.52	12,770,195.47	5.5	2.12	1.63	0.47
800,000	1.625% Due 01-21-20 FEDERAL NATL MTG ASSN	99.50	795,985.00	99.43	795,454.08	3,466.67	798,920.75	0.3	2.16	1.31	0.66
	1.300% Due 03-30-20										
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	13,510,663.80 4,917,074.35	99.73	13,559,874.03 4,986,600.00	9,242.19 13,472.22	13,569,116.22 5,000,072.22	5.8 2.1	2.13 2.14	1.61 1.00	0.48 0.23
797,000	1.000% Due 10-24-19 FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	99.32	791,604.31	100.00	796,968.12	3,467.50	800,435.62	0.3	1.15	0.88	0.01
3,006,000	0.875% Due 08-02-19 FEDL HOME LOAN BK CONS DISC NT	99.78	2,999,471.92	99.96	3,004,772.56	0.00	3,004,772.56	1.3	1.84	0.00	0.02
2,500,000	0.000% Due 08-08-19 FEDL HOME LOAN BK CONS DISC NT	99.42	2,485,593.40	99.84	2,496,075.00	0.00	2,496,075.00	1.1	2.02	0.00	0.08
	0.000% Due 08-28-19										
			5,485,065.32		5,500,847.56	0.00	5,500,847.56	2.4	1.92	0.00	0.05
			62,277,596.39		62,576,983.71	181,424.27	62,758,407.98	26.8	2.10	1.31	0.39

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		14,406,608.47		14,406,608.47		14,406,608.47	6.2			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,074.82		1,074.82		1,074.82	0.0			
711,034	FEDERATED US TRSRV CASH RSRV SS	1.00	711,033.93	1.00	711,033.93		711,033.93	0.3			0.00
			<u>15,118,717.22</u>		<u>15,118,717.22</u>	<u>0.00</u>	<u>15,118,717.22</u>	<u>6.5</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	16,365.44	2,516,365.44	1.1	2.47	2.47	0.47
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	45,774.59	4,545,774.59	1.9	2.55	2.55	0.29
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	13,885.25	2,513,885.25	1.1	2.41	2.42	0.75
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	92,136.99	5,092,136.99	2.1	2.80	2.85	0.81
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	92,783.56	5,092,783.56	2.1	2.82	2.87	0.97
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	98,958.90	5,098,958.90	2.1	2.76	2.80	0.49
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	155,323.29	5,155,323.29	2.1	1.74	1.78	0.25
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	112,415.30	5,112,415.30	2.1	2.71	2.78	0.68
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	12,283.56	1,012,283.56	0.4	2.45	2.45	0.00
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	16,196.72	2,516,196.72	1.1	2.47	2.47	0.46

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	78,213.70	6,078,213.70	2.6	2.58	2.60	0.49
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	108,747.95	5,108,747.95	2.1	2.59	2.62	0.17
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	125,843.84	10,125,843.84	4.3	2.50	2.51	0.17
			15,000,000.00		15,000,000.00	234,591.78	15,234,591.78	6.4	2.53	2.55	0.17
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	7,768.03	1,007,768.03	0.4	2.44	2.43	0.17
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	206,794.52	10,206,794.52	4.3	2.74	2.77	0.33
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	135,004.11	7,135,004.11	3.0	2.81	2.85	0.64
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	19,579.92	2,519,579.92	1.1	2.44	2.45	0.66
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	55,599.18	3,555,599.18	1.5	2.70	2.73	0.89
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	246,821.92	10,246,821.92	4.3	2.44	2.47	0.00
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	12,283.56	1,012,283.56	0.4	2.45	2.45	0.00
			11,000,000.00		11,000,000.00	259,105.48	11,259,105.48	4.7	2.45	2.47	0.00
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	152,101.37	5,152,101.37	2.1	1.51	1.54	0.02
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	162,965.75	5,162,965.75	2.1	1.60	1.65	1.01
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	218,301.37	20,218,301.37	8.6	2.49	2.49	0.09
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	110,753.42	5,110,753.42	2.1	2.42	2.45	0.09
			129,000,000.00		129,000,000.00	2,296,902.23	131,296,902.23	55.3	2.48	2.50	0.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.77	748,242.00	1,026.66	749,268.66	0.3	2.19	1.63	0.41
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.45	497,226.50	1,728.14	498,954.64	0.2	2.12	1.38	0.74
8,649,000	US TREASURY NOTE 1.5% 10/31/2019	99.42	1,241,180.40	99.82	1,245,468.50	2,754.81	1,248,223.31	0.5	2.16	1.53	0.54
			8,599,113.13		8,633,085.84	32,610.98	8,665,696.82	3.7	2.23	1.50	0.25
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.90	999,040.00	4,226.52	1,003,266.52	0.4	2.13	1.00	0.08
7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.67	7,030,862.88	14,759.73	7,045,622.61	3.0	2.13	1.00	0.29
3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020	99.19	3,769,214.03	99.91	3,796,428.00	0.00	3,796,428.00	1.6	2.19	2.00	0.49
5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020	99.44	4,972,175.00	99.53	4,976,750.00	28,583.56	5,005,333.56	2.1	2.18	1.38	0.57
			26,553,891.70		26,681,635.22	82,935.60	26,764,570.82	11.4	2.18	1.40	0.36
			232,950,205.31		233,377,336.15	15,561,262.10	235,938,598.25	100.0	2.18	1.89	0.35

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 06-30-19 to 07-31-19

Portfolio Value on 06-30-19	230,614,997.31
Accrued Interest	2,432,959.72
Contributions	2,917,548.98
Withdrawals	0.00
Transfers In	4,634,584.30
Transfers Out	-5,114,499.11
Realized Gains	1,243.64
Unrealized Gains	50,884.95
Interest	272,576.08
Dividends	0.00
Change in Accrued Interest	128,302.39
Portfolio Value on 07-31-19	233,377,336.15
Accrued Interest	2,561,262.10
Average Capital	230,817,636.84
Total Gain before Fees	453,007.06
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 07-31-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	138,145,218.01
Withdrawals	-74,764,824.89
Transfers In	354,131,718.97
Transfers Out	-251,795,332.88
Realized Gains	560,717.85
Unrealized Gains	427,130.84
Interest	3,616,007.12
Dividends	3,379.63
Change in Accrued Interest	2,190,450.42
Portfolio Value on 07-31-19	233,377,336.15
Accrued Interest	2,561,262.10
Average Capital	177,950,569.32
Total Gain before Fees	6,797,685.86
IRR for 2.33 Years	3.82%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
July 31, 2019

Summary Information

Totals		Weighted Averages	
Par Value	218,451,000	Average Curr. Yld	2.03
Market Value	218,258,618.93	Average Maturity (yrs)	0.38
Total Cost	217,831,488.09	Average Coupon (%)	2.03
Net Gain/Loss	427,130.84	Average Duration	0.37
Annual Income	4,421,780.00	Average Moody Rating	Aaa
Number of Issues	47	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	12	52,496,453.84	24.1	1.4	1.409%	0.3
Not Rated	35	165,762,165.09	75.9	2.2	2.220%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	7	27,060,287.12	12.4	1.4	1.425%	0.3
Not Rated	40	191,198,331.81	87.6	2.1	2.110%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
July 31, 2019

Securities	Market Value	Pct.
Intrust 9/3/19 2.490% Due 09-03-19	20,000,000.00	8.57
Cash	14,406,608.47	6.17
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	12,764,419.95	5.47
Intrust 10/1/19 2.510% Due 10-01-19	10,000,000.00	4.28
Intrust 12/1/19 2.775% Due 12-01-19	10,000,000.00	4.28
Intrust 8/1/19 2.475% Due 08-01-19	10,000,000.00	4.28
US TREASURY NOTE 1.5% 10/31/2019	8,633,085.84	3.70
US TREASURY SENIOR NOTE 1% 11/15/2019	7,030,862.88	3.01
1.000% Due 11-15-19		
Intrust 3/26/20 2.850% Due 03-26-20	7,000,000.00	3.00
FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	6,997,620.00	3.00
1.250% Due 08-15-19		
Total	106,832,597.14	45.78

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2019

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Agency Securities													
FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19		3,486.87											3,486.87
FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019 1.250% Due 08-15-19		43,750.00											43,750.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19		2,500,000.00											2,500,000.00
FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19				25,000.00									25,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19					40,562.50								40,562.50
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20							103,959.37						103,959.37

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2019

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20		9,562.50						9,562.50					19,125.00
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20		28,500.00						28,500.00					57,000.00
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20			42,187.50						42,187.50				84,375.00
FEDERAL NATL MTG ASSN 1.300% Due 03-30-20			5,200.00						5,200.00				10,400.00
FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20						62,375.00						62,375.00	124,750.00
FEDERAL FARM CR BKS 2.400% Due 06-05-20						12,000.00						12,000.00	24,000.00
FEDERAL FARM CR BKS 2.300% Due 06-19-20						34,500.00						34,500.00	69,000.00
TOTAL	2,585,299.37	47,387.50	25,000.00	40,562.50	108,875.00	103,959.37	38,062.50	47,387.50				108,875.00	3,105,408.75

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2019

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Treasury Notes													
US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19		10,000.00											10,000.00
US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19				129,735.00									129,735.00
US TREASURY SENIOR NOTE 1% 11/15/2019 1.000% Due 11-15-19					35,270.00								35,270.00
UNITED STATES TREAS NTS 1.625% Due 12-31-19						6,093.75							6,093.75
US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	38,000.00						38,000.00						76,000.00
US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20		34,375.00						34,375.00					68,750.00
UNITED STATES TREAS NTS 1.375% Due 04-30-20				3,437.50						3,437.50			6,875.00
TOTAL	38,000.00	44,375.00		133,172.50	35,270.00	6,093.75	38,000.00	34,375.00		3,437.50			332,723.75

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2019

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Certificate of Deposit													
Commerce Bank 8/1/19		12,350.68											12,350.68
2.450% Due 08-01-19 Intrust 8/1/19			247,500.00										247,500.00
2.475% Due 08-01-19 Intrust 8/1/19			12,350.68										12,350.68
2.450% Due 08-01-19 Intrust 8/9/19			154,000.00										154,000.00
1.540% Due 08-09-19 Intrust 9/3/19				264,690.41									264,690.41
2.490% Due 09-03-19 Intrust 9/4/2019				122,500.00									122,500.00
2.450% Due 09-04-19 Intrust 10/1/19					131,000.00								131,000.00
2.620% Due 10-01-19 Intrust 10/1/19					168,479.45								168,479.45
2.510% Due 10-01-19 Intrust 10/2/19					11,950.82								11,950.82
2.430% Due 10-02-19 Capitol Federal CD 11/1/19						178,000.00							178,000.00
1.780% Due 11-01-19 Capitol Federal 11/15/19						79,321.72							79,321.72
2.550% Due 11-15-19 Intrust 12/1/19							300,245.90						300,245.90
2.775% Due 12-01-19 Intrust 1/21/20							45,553.28						45,553.28
2.470% Due 01-21-20 Capitol Federal 1/24/20							46,228.14						46,228.14
2.470% Due 01-24-20 Intrust 1/29/2020							156,000.00						156,000.00
2.600% Due 01-29-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning July 31, 2019

Security	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Capitol Federal CD 1/30/2020						169,071.04							169,071.04
2.800% Due 01-30-20 Intrust 3/26/20								265,454.92					265,454.92
2.850% Due 03-26-20 Intrust 4/5/20									61,250.00				61,250.00
2.450% Due 04-05-20 Central National Bank 10/9/19									208,500.00				208,500.00
2.780% Due 04-09-20 Capitol Federal 5/8/20										60,500.00			60,500.00
2.420% Due 05-08-20 Capitol Federal 6/1/20											211,413.93		211,413.93
2.850% Due 06-01-20 Intrust 6/30/20											143,325.96		143,325.96
2.735% Due 06-30-20 Capitol Federal 7/31/20													0.00
2.870% Due 07-31-20													
TOTAL	426,201.37	387,190.41	311,430.27	257,321.72	300,245.90	416,852.46		265,454.92	269,750.00	60,500.00	354,739.89		3,049,686.94
GRAND TOTAL	38,000.00	10,055,875.74	434,577.91	469,602.77	333,154.22	415,214.65	558,811.83	72,437.50	312,842.42	273,187.50	60,500.00	463,614.89	6,487,819.44

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-01-2019	797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	99.32	791,604.31	100.00	796,968.12	5,363.81	0.7
07-03-2019	3,006,000	0.875% Due 08-02-19 FEDL HOME LOAN BK CONS DISC NT	99.78	2,999,471.92	99.96	3,004,772.56	5,300.64	0.2
12-06-2018	7,000,000	0.000% Due 08-08-19 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.97	6,997,620.00	63,890.43	0.9
05-31-2019	2,500,000	1.250% Due 08-15-19 FEDL HOME LOAN BK CONS DISC NT	99.42	2,485,593.40	99.84	2,496,075.00	10,481.60	0.4
10-25-2018	5,000,000	0.000% Due 08-28-19 FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.73	4,986,600.00	69,525.65	1.4
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.47	4,973,750.00	18,030.56	0.4
12-06-2018	5,900,000	0.000% Due 10-30-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.78	5,887,256.00	62,485.37	1.1
05-31-2019	2,500,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.31	2,482,675.00	11,845.83	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-28-2019	12,795,000	FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.76	12,764,419.95	49,741.15	0.4
05-15-2019	900,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS DEBENTURE	99.80	898,191.00	99.97	899,748.00	1,557.00	0.2
		2.125% 02/11/2020						
06-10-2019	3,000,000	2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS SENIOR	99.81	2,994,368.80	99.92	2,997,720.00	3,351.20	0.1
		DEBENTURE 1.9%						
		02/24/2020						
06-14-2019	4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR	99.84	4,493,005.00	99.87	4,494,375.00	1,370.00	0.0
		DEBENTURE 1.875%						
		03/13/2020						
07-18-2019	800,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN	99.50	795,985.00	99.43	795,454.08	-530.92	-0.1
		1.300% Due 03-30-20						
06-06-2019	5,000,000	FEDERAL HOME LN MTG CORP	100.05	5,002,525.00	100.00	5,000,000.00	-2,525.00	-0.1
		2.495% Due 06-04-20						
06-05-2019	1,000,000	FEDERAL FARM CR BKS	100.00	1,000,025.00	100.01	1,000,060.00	35.00	0.0
		2.400% Due 06-05-20						
06-11-2019	3,000,000	FEDERAL FARM CR BKS	100.00	3,000,025.00	99.98	2,999,490.00	-535.00	0.0
		2.300% Due 06-19-20						
				62,277,596.39		62,576,983.71	299,387.32	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.90	999,040.00	6,154.00	0.6
01-24-2019	8,649,000	1.000% Due 08-31-19 US TREASURY NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.82	8,633,085.84	33,972.71	0.4
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.67	7,030,862.88	51,539.74	0.7
03-28-2019	750,000	1.000% Due 11-15-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.77	748,242.00	2,712.60	0.4
12-06-2018	3,800,000	1.625% Due 12-31-19 US TREASURY SENIOR NOTE 2% 01/31/2020	99.19	3,769,214.03	99.91	3,796,428.00	27,213.97	0.7
06-06-2019	5,000,000	2.000% Due 01-31-20 US TREASURY SENIOR NOTE 1.375% 02/29/2020	99.44	4,972,175.00	99.53	4,976,750.00	4,575.00	0.1
05-31-2019	500,000	1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.45	497,226.50	1,575.50	0.3
				26,553,891.70		26,681,635.22	127,743.52	0.5
Cash and Equivalents								
07-12-2019	711,034	FEDERATED US TRSRV CASH RSRV SS	1.00	711,033.93	1.00	711,033.93	0.00	0.0
				711,033.93		711,033.93	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	2.800% Due 01-30-20 Intrust 3/26/20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-05-2019	2,500,000	2.850% Due 03-26-20 Intrust 4/5/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	2.450% Due 04-05-20 Central National Bank 10/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2019	2,500,000	2.780% Due 04-09-20 Capitol Federal 5/8/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-07-2018	5,000,000	2.420% Due 05-08-20 Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	2.850% Due 06-01-20 Intrust 6/30/20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	2.735% Due 06-30-20 Capitol Federal 7/31/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	2.870% Due 07-31-20 Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20		129,000,000.00		129,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		14,406,608.47		14,406,608.47		
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,074.82		1,074.82		
				14,407,683.29		14,407,683.29		
TOTAL PORTFOLIO				232,950,205.31		233,377,336.15	427,130.84	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 07-01-19 Through 07-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-09-2018	07-01-2019	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	5,000,000.00	5,000,000.00	0.00	
05-17-2019	07-09-2019	669,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-19	666,832.15	669,000.00	2,167.85	
06-04-2019	07-22-2019	195,140	FEDERATED US TRSRY CASH RSRV SS	195,140.43	195,140.43	0.00	
07-12-2019	07-22-2019	500,150	FEDERATED US TRSRY CASH RSRV SS	500,149.63	500,149.63	0.00	
06-27-2019	07-31-2019	500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019 0.000% Due 07-31-19	499,025.83	500,000.00	974.17	
TOTAL GAINS						3,142.02	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				6,861,148.04	6,864,290.06	3,142.02	0.00
		3,142.02					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

July 31, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.20%	0.19%
Year-to-Date	1.40%	1.40%
Inception-to-Date	3.79%	3.99%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

July 31, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	14,189,746
2	MIP	18,223
3		
Total		<u>14,207,969</u>

Portfolio Target 15,000,000
(Below Target) (792,031)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	2,513,885
2	From TDA	4,978,750
3		
4		
Total		<u>7,492,635</u>

Portfolio Target 10,000,000
(Below Target) (2,507,365)

Farmland

Item	Holding	Value
1	Agency Securities	1,709,215
2	Treasury Securities	2,280,212
3	Cash	23,792
Total		<u>4,013,219</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	57,259,482
2		
3		
Total		<u>57,259,482</u>

Portfolio Target 65,000,000
(Below Target) (7,740,518)

Income

Item	Holding	Value
1	From TDA	152,789,964
2		
3		
Total		<u>152,789,964</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
July 31, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 14,364,594
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	100.348	0.236	1,898,262	100.0%	1,898,262
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.167	0.032	829,018	100.0%	829,018
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	100.308	0.202	1,459,251	100.0%	1,459,251
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	100.387	0.209	1,465,624	100.0%	1,465,624
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.919	0.183	1,429,859	100.0%	1,429,859
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.277	0.079	1,339,552	100.0%	1,339,552
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	97.819	0.330	644,660	100.0%	644,660
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	100.748	0.280	2,816,947	100.0%	2,816,947
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.277	0.079	568,295	100.0%	568,295
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	97.926	0.198	1,360,116	100.0%	1,360,116
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	100.308	0.202	202,130	100.0%	202,130
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	100.387	0.209	628,125	100.0%	628,125
14	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.278	0.037	205,704	100.0%	205,704
15	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.167	0.032	382,624	100.0%	382,624
16	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	97.740	0.311	608,272	100.0%	608,272
17	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	100.724	0.371	933,734	100.0%	933,734
18	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	100.348	0.236	2,372,828	100.0%	2,372,828
19	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	99.250	0.145	1,440,513	100.0%	1,440,513
20	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.140	0.051	375,955	100.0%	375,955
21	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	100.696	0.244	1,474,606	100.0%	1,474,606
22	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	99.329	0.262	2,078,655	100.0%	2,078,655
23	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.282	0.163	4,020,930	100.0%	4,020,930
24	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	100.390	0.247	3,967,517	100.0%	3,967,517
25	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	100.696	0.280	564,394	100.0%	564,394
26	FG E03097	Mtge 3/1/2027	Agency	31294MNN7	14,500,000	100.756	0.282	4,115,088	100.0%	4,115,088
27	FG J35797	Mtge 12/1/2031	Agency	31307SNN9	9,000,000	100.771	0.695	6,302,924	100.0%	6,302,924
28	FN AK5703	Mtge 3/1/2027	Agency	3138EAKR7	25,000,000	100.700	0.205	5,151,139	100.0%	5,151,139
Total										48,886,722

Current Bank Balance: 29,500,000
Collateral Sufficient? Yes

Central National Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
July 31, 2019

1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	100.102	1.000	1,001,016	100.0%	1,001,016
3	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.080	1.000	1,000,800	100.0%	1,000,800
4	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.080	1.000	1,000,800	100.0%	1,000,800
5	FEDERAL FARM CREDIT BANK	Govt	7/22/2024	Agency	3133EKHV1	1,000,000	102.434	1.000	1,024,340	100.0%	1,024,340
6	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	313381C94	1,000,000	99.627	1.000	996,270	100.0%	996,270
Total											5,273,226

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Commerce

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FN AL9538	Mtge	11/1/2046	Agency	3138ERS43	1,435,000	100.107	0.736	1,056,845	100.0%	1,056,845
Total											1,306,845

Current Bank Balance: 1,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	97.293	0.738	10,526,726	100.0%	10,526,726
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	97.293	0.738	10,774,540	100.0%	10,774,540
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.444	0.053	1,335,156	100.0%	1,335,156
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	101.997	0.599	5,735,398	100.0%	5,735,398
6	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	99.594	0.804	7,953,004	100.0%	7,953,004
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	102.934	0.692	10,144,003	100.0%	10,144,003
8	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	101.216	0.701	5,732,570	100.0%	5,732,570
9	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	97.852	0.770	5,270,382	100.0%	5,270,382
10	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	97.852	0.770	7,535,577	100.0%	7,535,577
11	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	102.084	0.619	9,477,129	100.0%	9,477,129
12	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	99.277	0.375	1,863,578	100.0%	1,863,578
13	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	102.046	0.652	9,975,621	100.0%	9,975,621
14	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	100.350	0.419	4,206,533	100.0%	4,206,533
15	FN AX3718	Mtge	6/1/2027	Agency	3138Y5DY9	7,500,000	103.552	0.375	2,914,430	100.0%	2,914,430
Total											93,694,649

Current Bank Balance: 93,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	37,995,000	37,756,587.80	37,936,395.03	66.5	1.6	621,318.75
Treasury Notes	18,473,000	18,326,038.62	18,432,271.92	32.3	1.4	260,825.00
	56,468,000	56,082,626.42	56,368,666.95	98.8	1.6	882,143.75
Cash and Equiv.						
Cash and Equivalents	711,034	711,626.92	711,626.92	1.2	0.0	39.82
	711,034	711,626.92	711,626.92	1.2	0.0	39.82
TOTAL PORTFOLIO	57,179,034	56,794,253.34	57,080,293.87	100.0	1.5	882,183.57

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CR BKS 2.400% Due 06-05-20	100.00	1,000,025.00	100.01	1,000,060.00	3,733.33	1,003,793.33	1.8	2.38	2.40	0.83
3,000,000	FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	99.98	2,999,490.00	8,050.00	3,007,540.00	5.3	2.31	2.30	0.87
			4,000,050.00		3,999,550.00	11,783.33	4,011,333.33	7.0	2.33	2.33	0.86
7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.97	6,997,620.00	40,347.22	7,037,967.22	12.3	1.97	1.25	0.04
	1.250% Due 08-15-19										
5,900,000	FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.78	5,887,256.00	17,126.39	5,904,382.39	10.3	2.10	1.38	0.29
	1.375% Due 11-15-19										
3,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.92	2,997,720.00	24,858.33	3,022,578.33	5.3	2.03	1.90	0.56
	1.900% Due 02-24-20										
4,500,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.87	4,494,375.00	32,343.75	4,526,718.75	7.9	2.07	1.88	0.61
	1.875% Due 03-13-20										
12,795,000	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.76	12,764,419.95	5,775.52	12,770,195.47	22.4	2.12	1.63	0.47

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
800,000	FEDERAL NATL MTG ASSN 1.300% Due 03-30-20	99.50	795,985.00	99.43	795,454.08	3,466.67	798,920.75	1.4	2.16	1.31	0.66
			<u>13,510,663.80</u>		<u>13,559,874.03</u>	<u>9,242.19</u>	<u>13,569,116.22</u>	<u>23.8</u>	<u>2.13</u>	<u>1.61</u>	<u>0.48</u>
			37,756,587.80		37,936,395.03	135,701.22	38,072,096.25	66.5	2.10	1.64	0.43
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		592.99		592.99		592.99	0.0			
711,034	FEDERATED US TRSRV CASH RSRV SS	1.00	711,033.93	1.00	711,033.93		711,033.93	1.2			0.00
			<u>711,626.92</u>		<u>711,626.92</u>	<u>0.00</u>	<u>711,626.92</u>	<u>1.2</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
7,619,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.46	7,577,501.45	99.82	7,604,981.04	28,727.38	7,633,708.42	13.3	2.23	1.50	0.25
7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.67	7,030,862.88	14,759.73	7,045,622.61	12.3	2.13	1.00	0.29
3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.91	3,796,428.00	0.00	3,796,428.00	6.7	2.19	2.00	0.49
			<u>18,326,038.62</u>		<u>18,432,271.92</u>	<u>43,487.11</u>	<u>18,475,759.03</u>	<u>32.3</u>	<u>2.19</u>	<u>1.42</u>	<u>0.31</u>
			56,794,253.34		57,080,293.87	179,188.32	57,259,482.19	100.0	2.10	1.55	0.39

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-30-19 to 07-31-19

Portfolio Value on 06-30-19	56,918,229.22
Accrued Interest	242,943.74
Contributions	0.00
Withdrawals	0.00
Realized Gains	1,243.64
Unrealized Gains	21,533.08
Interest	139,287.93
Dividends	0.00
Change in Accrued Interest	-63,755.42
Portfolio Value on 07-31-19	57,080,293.87
Accrued Interest	179,188.32
Average Capital	57,161,172.97
Total Gain before Fees	98,309.22
IRR for 0.08 Years	0.17%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 07-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,284,138.32
Realized Gains	295,991.68
Unrealized Gains	286,040.53
Interest	333,342.49
Dividends	3,379.63
Change in Accrued Interest	179,188.32
Portfolio Value on 07-31-19	57,080,293.87
Accrued Interest	179,188.32
Average Capital	21,563,103.93
Total Gain before Fees	1,097,942.65
IRR for 2.33 Years	5.09%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	56,468,000	Average Curr. Yld	1.56
Market Value	56,368,666.95	Average Maturity (yrs)	0.40
Total Cost	56,082,626.42	Average Coupon (%)	1.56
Net Gain/Loss	286,040.53	Average Duration	0.39
Annual Income	882,143.75	Average Moody Rating	Aaa
Number of Issues	11	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	7	38,809,242.92	68.8	1.5	1.469%	0.3
Not Rated	4	17,559,424.03	31.2	1.8	1.770%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	4	20,376,971.00	36.1	1.5	1.520%	0.3
Not Rated	7	35,991,695.95	63.9	1.6	1.587%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2018	7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.97	6,997,620.00	63,890.43	0.9
12-06-2018	5,900,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.78	5,887,256.00	62,485.37	1.1
03-28-2019	12,795,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.76	12,764,419.95	49,741.15	0.4
06-10-2019	3,000,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.92	2,997,720.00	3,351.20	0.1
06-14-2019	4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.87	4,494,375.00	1,370.00	0.0
07-18-2019	800,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN	99.50	795,985.00	99.43	795,454.08	-530.92	-0.1
06-05-2019	1,000,000	1.300% Due 03-30-20 FEDERAL FARM CR BKS	100.00	1,000,025.00	100.01	1,000,060.00	35.00	0.0
06-11-2019	3,000,000	2.400% Due 06-05-20 FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	99.98	2,999,490.00	-535.00	0.0
				37,756,587.80		37,936,395.03	179,807.23	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
03-28-2019	7,619,000	US TREASURY NOTE 1.5% 10/31/2019	99.46	7,577,501.45	99.82	7,604,981.04	27,479.59	0.4
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE	98.94	6,979,323.14	99.67	7,030,862.88	51,539.74	0.7
12-06-2018	3,800,000	1% 11/15/2019 1.000% Due 11-15-19 US TREASURY SENIOR NOTE	99.19	3,769,214.03	99.91	3,796,428.00	27,213.97	0.7
		2% 01/31/2020 2.000% Due 01-31-20						
				18,326,038.62		18,432,271.92	106,233.30	0.6
Cash and Equivalents								
07-12-2019	711,034	FEDERATED US TRSRV CASH RSRV SS	1.00	711,033.93	1.00	711,033.93	0.00	0.0
				711,033.93		711,033.93	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		592.99		592.99		
				592.99		592.99		
TOTAL PORTFOLIO				56,794,253.34		57,080,293.87	286,040.53	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 07-01-19 Through 07-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-17-2019	07-09-2019	669,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-19	666,832.15	669,000.00	2,167.85	
06-04-2019	07-22-2019	195,140	FEDERATED US TRSRY CASH RSRV SS	195,140.43	195,140.43	0.00	
07-12-2019	07-22-2019	500,150	FEDERATED US TRSRY CASH RSRV SS	500,149.63	500,149.63	0.00	
06-27-2019	07-31-2019	500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019 0.000% Due 07-31-19	499,025.83	500,000.00	974.17	
TOTAL GAINS						3,142.02	0.00
TOTAL LOSSES						0.00	0.00
				1,861,148.04	1,864,290.06	3,142.02	0.00
TOTAL REALIZED GAIN/LOSS		3,142.02					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 07-01-19 Through 07-31-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
07-18-2019	07-23-2019	FEDERAL NATL MTG ASSN 1.300% Due 03-30-20	-3,264.44
07-22-2019	07-22-2019	FEDERAL NATL MTG ASSN SENIOR NOTE 01/21/2020 1.625% Due 01-21-20	103,959.38
			100,694.94
Treasury Notes			
07-31-2019	07-31-2019	US TREASURY SENIOR NOTE 2.000% Due 01-31-20	38,000.00
			38,000.00
Cash and Equivalents			
07-31-2019	07-31-2019	FEDERATED US TRSRY CASH RSRV SS	566.17
07-31-2019	07-31-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	26.82
			592.99
NET INCOME			139,287.93

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 07-01-19 To 07-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
07-01-2019			Beginning Balance		4,183.56
07-09-2019	07-09-2019	dp	Sale	FEDL HOME LOAN BK CONS DISC NT	669,000.00
				0.000% Due 07-09-19	
07-12-2019	07-15-2019	wd	Purchase	FEDERATED US TRSRY CASH RSRV SS	-673,183.56
07-18-2019	07-23-2019	wd	Purchase	FEDERAL NATL MTG ASSN 1.300% Due 03-30-20	-795,985.00
07-18-2019	07-23-2019	wd	Accrued Interest	FEDERAL NATL MTG ASSN 1.300% Due 03-30-20	-3,264.44
07-22-2019	07-22-2019	dp	Interest	FEDERAL NATL MTG ASSN SENIOR NOTE 1.625% 01/21/2020	103,959.38
				1.625% Due 01-21-20	
07-22-2019	07-23-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	695,290.06
07-31-2019	07-31-2019	dp	Interest	US TREASURY SENIOR NOTE 2% 01/31/2020	38,000.00
				2.000% Due 01-31-20	
07-31-2019	07-31-2019	dp	Sale	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019	500,000.00
				0.000% Due 07-31-19	
07-31-2019	08-01-2019	wd	Purchase	FEDERATED US TRSRY CASH RSRV SS	-538,000.00
07-31-2019	07-31-2019	dp	Interest	FEDERATED US TRSRY CASH RSRV SS	566.17
07-31-2019	07-31-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	26.82
07-31-2019			Ending Balance		592.99

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	18,006,000	17,874,790.71	17,965,122.56	11.9	1.0	174,750.00
Treasury Notes	6,000,000	5,965,061.00	5,975,790.00	4.0	1.3	78,750.00
	24,006,000	23,839,851.71	23,940,912.56	15.9	1.1	253,500.00
Cash and Equiv.						
Cash and Equivalents	0	0.54	0.54	0.0	0.0	0.00
Certificate of Deposit	126,500,000	126,500,000.00	126,500,000.00	84.1	2.5	3,165,025.00
	126,500,000	126,500,000.54	126,500,000.54	84.1	2.5	3,165,025.00
TOTAL PORTFOLIO	150,506,000	150,339,852.25	150,440,913.10	100.0	2.3	3,418,525.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	100.05	5,002,525.00	100.00	5,000,000.00	19,752.08	5,019,752.08	3.3	2.48	2.49	0.83
5,000,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019 0.000% Due 10-30-19	99.11	4,955,719.44	99.47	4,973,750.00	0.00	4,973,750.00	3.3	2.09	0.00	0.25
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.73	4,986,600.00	13,472.22	5,000,072.22	3.3	2.14	1.00	0.23
3,006,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-08-19	99.78	2,999,471.92	99.96	3,004,772.56	0.00	3,004,772.56	2.0	1.84	0.00	0.02
			17,874,790.71		17,965,122.56	33,224.31	17,998,346.87	11.9	2.17	0.97	0.37
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		0.54		0.54		0.54	0.0			
			0.54		0.54	0.00	0.54	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	16,365.44	2,516,365.44	1.7	2.47	2.47	0.47
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	45,774.59	4,545,774.59	3.0	2.55	2.55	0.29
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	92,136.99	5,092,136.99	3.3	2.80	2.85	0.81
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	92,783.56	5,092,783.56	3.3	2.82	2.87	0.97

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	98,958.90	5,098,958.90	3.3	2.76	2.80	0.49
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	155,323.29	5,155,323.29	3.3	1.74	1.78	0.25
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	112,415.30	5,112,415.30	3.3	2.71	2.78	0.68
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	12,283.56	1,012,283.56	0.7	2.45	2.45	0.00
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	16,196.72	2,516,196.72	1.7	2.47	2.47	0.46
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	78,213.70	6,078,213.70	4.0	2.58	2.60	0.49
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	108,747.95	5,108,747.95	3.3	2.59	2.62	0.17
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	125,843.84	10,125,843.84	6.6	2.50	2.51	0.17
			15,000,000.00		15,000,000.00	234,591.78	15,234,591.78	10.0	2.53	2.55	0.17
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	7,768.03	1,007,768.03	0.7	2.44	2.43	0.17
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	206,794.52	10,206,794.52	6.6	2.74	2.77	0.33
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	135,004.11	7,135,004.11	4.7	2.81	2.85	0.64
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	19,579.92	2,519,579.92	1.7	2.44	2.45	0.66
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	55,599.18	3,555,599.18	2.3	2.70	2.73	0.89
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	246,821.92	10,246,821.92	6.6	2.44	2.47	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	12,283.56	1,012,283.56	0.7	2.45	2.45	0.00
			11,000,000.00		11,000,000.00	259,105.48	11,259,105.48	7.3	2.45	2.47	0.00
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	152,101.37	5,152,101.37	3.3	1.51	1.54	0.02
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	162,965.75	5,162,965.75	3.3	1.60	1.65	1.01
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	218,301.37	20,218,301.37	13.3	2.49	2.49	0.09
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	110,753.42	5,110,753.42	3.3	2.42	2.45	0.09
			126,500,000.00		126,500,000.00	2,283,016.99	128,783,016.99	84.1	2.48	2.50	0.36
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	99.90	999,040.00	4,226.52	1,003,266.52	0.7	2.13	1.00	0.08
5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.53	4,976,750.00	28,583.56	5,005,333.56	3.3	2.18	1.38	0.57
			5,965,061.00		5,975,790.00	32,810.08	6,008,600.08	4.0	2.17	1.32	0.49
			150,339,852.25		150,440,913.10	2,349,051.37	152,789,964.47	100.0	2.43	2.27	0.36

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 06-30-19 to 07-31-19

Portfolio Value on 06-30-19	147,504,121.94
Accrued Interest	2,058,652.71
Contributions	2,917,548.98
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	19,241.64
Interest	0.54
Dividends	0.00
Change in Accrued Interest	290,398.66
Portfolio Value on 07-31-19	150,440,913.10
Accrued Interest	2,349,051.37
Average Capital	152,292,094.67
Total Gain before Fees	309,640.84
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 07-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	90,697,482.56
Withdrawals	-35,151,394.48
Transfers In	151,930,755.82
Transfers Out	-59,160,974.70
Realized Gains	238,582.98
Unrealized Gains	101,060.85
Interest	1,785,400.07
Dividends	0.00
Change in Accrued Interest	2,349,051.37
Portfolio Value on 07-31-19	150,440,913.10
Accrued Interest	2,349,051.37
Average Capital	95,805,520.21
Total Gain before Fees	4,474,095.27
IRR for 2.33 Years	4.67%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	150,506,000	Average Curr. Yld	2.27
Market Value	150,440,912.56	Average Maturity (yrs)	0.37
Total Cost	150,339,851.71	Average Coupon (%)	2.27
Net Gain/Loss	101,060.85	Average Duration	0.36
Annual Income	3,418,525.00	Average Moody Rating	Aaa
Number of Issues	29	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	10,962,390.00	7.3	1.2	1.170%	0.4
Not Rated	26	139,478,522.56	92.7	2.4	2.359%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	4,986,600.00	3.3	1.0	1.000%	0.2
Not Rated	28	145,454,312.56	96.7	2.3	2.316%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-03-2019	3,006,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-08-19	99.78	2,999,471.92	99.96	3,004,772.56	5,300.64	0.2
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.73	4,986,600.00	69,525.65	1.4
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.47	4,973,750.00	18,030.56	0.4
06-06-2019	5,000,000	0.000% Due 10-30-19 FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	100.05	5,002,525.00	100.00	5,000,000.00	-2,525.00	-0.1
				17,874,790.71		17,965,122.56	90,331.85	0.5
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.90	999,040.00	6,154.00	0.6
06-06-2019	5,000,000	1.000% Due 08-31-19 US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.53	4,976,750.00	4,575.00	0.1
				5,965,061.00		5,975,790.00	10,729.00	0.2
Certificate of Deposit								
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-01-2018	10,000,000	Intrust 8/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.475% Due 08-01-19						
01-29-2019	1,000,000	Intrust 8/1/19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
		2.450% Due 08-01-19						
08-09-2017	5,000,000	Intrust 8/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.540% Due 08-09-19						
02-21-2019	20,000,000	Intrust 9/3/19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
		2.490% Due 09-03-19						
09-04-2018	5,000,000	Intrust 9/4/2019	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.450% Due 09-04-19						
10-01-2018	5,000,000	Intrust 10/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.620% Due 10-01-19						
01-29-2019	10,000,000	Intrust 10/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.510% Due 10-01-19						
04-05-2019	1,000,000	Intrust 10/2/19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
		2.430% Due 10-02-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
03-07-2019	4,500,000	Capitol Federal 11/15/19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
		2.550% Due 11-15-19						
11-01-2018	10,000,000	Intrust 12/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.775% Due 12-01-19						
04-26-2019	2,500,000	Intrust 1/21/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.470% Due 01-21-20						
04-25-2019	2,500,000	Capitol Federal 1/24/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.470% Due 01-24-20						
01-29-2019	6,000,000	Intrust 1/29/2020	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		2.600% Due 01-29-20						
11-15-2018	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1/30/2020						
		2.800% Due 01-30-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				126,500,000.00		126,500,000.00	0.00	0.0
Cash and Equivalents								
					0.54	0.54		
					0.54	0.54		
TOTAL PORTFOLIO				150,339,852.25		150,440,913.10	101,060.85	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
 From 07-01-19 Through 07-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 07-01-19 Through 07-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
07-31-2019	07-31-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.54
			0.54
NET INCOME			0.54

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 07-01-19 To 07-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
07-01-2019			Beginning Balance		81,922.94
07-03-2019	07-03-2019	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-08-19	-2,999,471.92
07-03-2019	07-03-2019	li	Addition	to Portfolio	2,917,548.98
07-31-2019	07-31-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.54
07-31-2019			Ending Balance		0.54

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
July 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	5,000,000	4,956,422.57	4,978,750.00	66.6	0.0	0.00
	5,000,000	4,956,422.57	4,978,750.00	66.6	0.0	0.00
Cash and Equiv.						
Cash and Equivalents	0	481.29	481.29	0.0	0.0	0.00
Certificate of Deposit	2,500,000	2,500,000.00	2,500,000.00	33.4	2.4	60,500.00
	2,500,000	2,500,481.29	2,500,481.29	33.4	2.4	60,500.00
TOTAL PORTFOLIO	7,500,000	7,456,903.86	7,479,231.29	100.0	0.8	60,500.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.31	2,482,675.00	0.00	2,482,675.00	33.2	2.08	0.00	0.33
2,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	99.42	2,485,593.40	99.84	2,496,075.00	0.00	2,496,075.00	33.4	2.02	0.00	0.08
			4,956,422.57		4,978,750.00	0.00	4,978,750.00	66.6	2.05	0.00	0.21
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		481.29		481.29		481.29	0.0			
			481.29		481.29	0.00	481.29	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	13,885.25	2,513,885.25	33.4	2.41	2.42	0.75
			2,500,000.00		2,500,000.00	13,885.25	2,513,885.25	33.4	2.41	2.42	0.75
			7,456,903.86		7,479,231.29	13,885.25	7,493,116.54	100.0	2.17	0.81	0.39

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 06-30-19 to 07-31-19

Portfolio Value on 06-30-19	12,469,558.77
Accrued Interest	117,391.07
Contributions	0.00
Withdrawals	0.00
Transfers Out	-5,108,964.38
Realized Gains	0.00
Unrealized Gains	9,672.50
Interest	108,964.40
Dividends	0.00
Change in Accrued Interest	-103,505.82
Portfolio Value on 07-31-19	7,479,231.29
Accrued Interest	13,885.25
Average Capital	7,477,985.46
Total Gain before Fees	15,131.08
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 07-31-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	0.00
Transfers In	6,360,191.78
Transfers Out	-24,547,745.48
Realized Gains	0.00
Unrealized Gains	22,327.43
Interest	687,553.74
Dividends	0.00
Change in Accrued Interest	-164,621.60
Portfolio Value on 07-31-19	7,479,231.29
Accrued Interest	13,885.25
Average Capital	15,143,004.93
Total Gain before Fees	545,259.57
IRR for 2.33 Years	3.60%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
July 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	7,500,000	Average Curr. Yld	0.81
Market Value	7,478,750.00	Average Maturity (yrs)	0.39
Total Cost	7,456,422.57	Average Coupon (%)	0.81
Net Gain/Loss	22,327.43	Average Duration	0.39
Annual Income	60,500.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	7,478,750.00	100.0	0.8	0.809%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	7,478,750.00	100.0	0.8	0.809%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-31-2019	2,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	99.42	2,485,593.40	99.84	2,496,075.00	10,481.60	0.4
05-31-2019	2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.31	2,482,675.00	11,845.83	0.5
				4,956,422.57		4,978,750.00	22,327.43	0.5
Certificate of Deposit								
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				2,500,000.00		2,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		481.29		481.29		
				481.29		481.29		
TOTAL PORTFOLIO				7,456,903.86		7,479,231.29	22,327.43	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 07-01-19 Through 07-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-09-2018	07-01-2019	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	5,000,000.00	5,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				5,000,000.00	5,000,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 07-01-19 Through 07-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
07-31-2019	07-31-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.02
			0.02
Certificate of Deposit			
07-01-2019	07-01-2019	Capitol Federal 7/1/19 2.440% Due 07-01-19	108,964.38
			108,964.38
NET INCOME			108,964.40

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 07-01-19 To 07-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
07-01-2019			Beginning Balance		481.27
07-01-2019	07-01-2019	dp	Sale	Capitol Federal 7/1/19 2.440% Due 07-01-19	5,000,000.00
07-01-2019	07-01-2019	dp	Accrued Interest	Capitol Federal 7/1/19 2.440% Due 07-01-19	108,964.38
07-01-2019	07-01-2019	to	Withdrawal	from Portfolio	-5,108,964.38
07-31-2019	07-31-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.02
07-31-2019			Ending Balance		481.29

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
July 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	14,382,816.43	14,382,816.43	100.0	0.0	0.00
	0	14,382,816.43	14,382,816.43	100.0	0.0	0.00
TOTAL PORTFOLIO	0	14,382,816.43	14,382,816.43	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
July 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>14,382,816.43</u>		<u>14,382,816.43</u>		<u>14,382,816.43</u>	<u>100.0</u>			
			14,382,816.43		14,382,816.43	0.00	14,382,816.43	100.0	0.00	0.00	0.00
			14,382,816.43		14,382,816.43	0.00	14,382,816.43	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 06-30-19 to 07-31-19

Portfolio Value on 06-30-19	9,735,537.40
Contributions	0.00
Withdrawals	0.00
Transfers In	4,634,584.30
Transfers Out	-5,534.73
Realized Gains	0.00
Unrealized Gains	0.00
Interest	18,229.46
Dividends	0.00
Portfolio Value on 07-31-19	14,382,816.43
Average Capital	9,884,861.58
Total Gain before Fees	18,229.46
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 07-31-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	137,952,285.32
Transfers Out	-167,344,630.38
Realized Gains	0.00
Unrealized Gains	0.00
Interest	721,839.99
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 07-31-19	14,382,816.43
Accrued Interest	0.00
Average Capital	41,928,311.60
Total Gain before Fees	529,535.15
IRR for 2.33 Years	1.26%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 July 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		14,382,816.43		14,382,816.43		
				14,382,816.43		14,382,816.43		
TOTAL PORTFOLIO				14,382,816.43		14,382,816.43	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 07-01-19 Through 07-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 07-01-19 Through 07-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
07-31-2019	07-31-2019	Cash	12,694.73
07-31-2019	07-31-2019	Cash	5,534.73
			18,229.46
NET INCOME			18,229.46

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 07-01-19 To 07-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
July 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,697,000	1,689,795.31	1,696,716.12	42.5	1.5	26,098.75
Treasury Notes	2,280,000	2,262,792.08	2,273,573.30	56.9	1.5	34,512.50
	3,977,000	3,952,587.39	3,970,289.42	99.4	1.5	60,611.25
Cash and Equiv.						
Cash and Equivalents	0	23,792.04	23,792.04	0.6	0.0	0.00
	0	23,792.04	23,792.04	0.6	0.0	0.00
TOTAL PORTFOLIO	3,977,000	3,976,379.43	3,994,081.46	100.0	1.5	60,611.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
July 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	99.97	899,748.00	9,031.25	908,779.25	22.5	2.17	2.13	0.52
797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	99.32	791,604.31	100.00	796,968.12	3,467.50	800,435.62	20.0	1.15	0.88	0.01
			1,689,795.31		1,696,716.12	12,498.75	1,709,214.87	42.5	1.69	1.54	0.28
Cash and Equivalents											
	Cash		23,792.04		23,792.04		23,792.04	0.6			
			23,792.04		23,792.04	0.00	23,792.04	0.6	0.00	0.00	0.00
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.77	748,242.00	1,026.66	749,268.66	18.7	2.19	1.63	0.41
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.45	497,226.50	1,728.14	498,954.64	12.4	2.12	1.38	0.74
			1,241,180.40		1,245,468.50	2,754.81	1,248,223.31	31.2	2.16	1.53	0.54
1,030,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.82	1,028,104.80	3,883.61	1,031,988.41	25.7	2.23	1.50	0.25
			2,262,792.08		2,273,573.30	6,638.41	2,280,211.71	56.9	2.20	1.52	0.41
			3,976,379.43		3,994,081.46	19,137.17	4,013,218.63	100.0	1.97	1.52	0.35

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 06-30-19 to 07-31-19

Portfolio Value on 06-30-19	3,987,549.98
Accrued Interest	13,972.19
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	437.73
Interest	6,093.75
Dividends	0.00
Change in Accrued Interest	5,164.97
Portfolio Value on 07-31-19	3,994,081.46
Accrued Interest	19,137.17
Average Capital	4,001,522.17
Total Gain before Fees	11,696.46
IRR for 0.08 Years	0.29%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 07-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	26,143.19
Unrealized Gains	17,702.03
Interest	87,870.83
Dividends	0.00
Change in Accrued Interest	19,137.17
Portfolio Value on 07-31-19	3,994,081.46
Accrued Interest	19,137.17
Average Capital	3,510,628.65
Total Gain before Fees	150,853.22
IRR for 2.33 Years	4.30%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
July 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,977,000	Average Curr. Yld	1.53
Market Value	3,970,289.42	Average Maturity (yrs)	0.36
Total Cost	3,952,587.39	Average Coupon (%)	1.52
Net Gain/Loss	17,702.03	Average Duration	0.35
Annual Income	60,611.25	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,724,820.92	68.6	1.5	1.524%	0.3
Not Rated	2	1,245,468.50	31.4	1.5	1.525%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	1,696,716.12	42.7	1.5	1.538%	0.3
Not Rated	3	2,273,573.30	57.3	1.5	1.514%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
July 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-01-2019	797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	99.32	791,604.31	100.00	796,968.12	5,363.81	0.7
05-15-2019	900,000	0.875% Due 08-02-19 FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	99.97	899,748.00	1,557.00	0.2
				1,689,795.31		1,696,716.12	6,920.81	0.4
Treasury Notes								
01-24-2019	1,030,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.82	1,028,104.80	6,493.12	0.6
03-28-2019	750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.77	748,242.00	2,712.60	0.4
05-31-2019	500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.45	497,226.50	1,575.50	0.3
				2,262,792.08		2,273,573.30	10,781.22	0.5
Cash and Equivalents								
		Cash		23,792.04		23,792.04		
				23,792.04		23,792.04		
TOTAL PORTFOLIO				3,976,379.43		3,994,081.46	17,702.03	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 07-01-19 Through 07-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 07-01-19 Through 07-31-19

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
07-01-2019	07-01-2019	UNITED STATES TREAS NTS 1.625% Due 12-31-19	6,093.75
			6,093.75
NET INCOME			6,093.75

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 07-01-19 To 07-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!