



City of Lawrence

June 2019
Security Investment Report
City of Lawrence, Kansas



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
June 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	60,061,000	59,647,997.45	59,904,698.02	26.0	1.4	811,767.50
Treasury Notes	26,753,000	26,553,891.70	26,675,335.39	11.6	1.4	374,087.50
	86,814,000	86,201,889.15	86,580,033.42	37.5	1.4	1,185,855.00
Cash and Equiv.						
Cash and Equivalents	195,140	10,030,981.57	10,030,981.57	4.3	0.0	10.93
Certificate of Deposit	134,000,000	134,000,000.00	134,000,000.00	58.1	2.5	3,347,525.00
	134,195,140	144,030,981.57	144,030,981.57	62.5	2.3	3,347,535.93
TOTAL PORTFOLIO	221,009,140	230,232,870.72	230,611,014.99	100.0	2.0	4,533,390.93

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CR BKS 2.400% Due 06-05-20	100.00	1,000,025.00	100.02	1,000,239.00	1,666.67	1,001,905.67	0.4	2.37	2.40	0.91
3,000,000	FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	100.01	3,000,318.00	2,108.33	3,002,426.33	1.3	2.29	2.30	0.95
			4,000,050.00		4,000,557.00	3,775.00	4,004,332.00	1.7	2.31	2.32	0.94
5,000,000	FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	100.05	5,002,525.00	100.02	5,000,840.00	9,009.72	5,009,849.72	2.2	2.48	2.49	0.91
7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.88	6,991,600.00	32,812.50	7,024,412.50	3.0	2.20	1.25	0.12
500,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019	99.81	499,025.83	99.82	499,083.50	0.00	499,083.50	0.2	2.20	0.00	0.08
5,000,000	0.000% Due 07-31-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.28	4,964,205.00	0.00	4,964,205.00	2.2	2.13	0.00	0.34
2,500,000	0.000% Due 10-30-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019	98.83	2,470,829.17	99.12	2,477,980.00	0.00	2,477,980.00	1.1	2.10	0.00	0.42
5,900,000	0.000% Due 11-29-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.73	5,883,834.00	10,140.62	5,893,974.62	2.6	2.11	1.38	0.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.04	900,373.50	7,384.37	907,757.87	0.4	2.06	2.12	0.60
3,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	99.80	2,993,961.00	19,950.00	3,013,911.00	1.3	2.21	1.90	0.64
4,500,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	99.84	4,493,002.50	25,078.12	4,518,080.62	1.9	2.10	1.88	0.69
12,795,000	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.74	12,761,912.13	91,830.78	12,853,742.91	5.5	2.09	1.63	0.55
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.63	4,981,545.00	9,166.67	4,990,711.67	2.2	2.17	1.00	0.31
797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	99.32	791,604.31	99.88	796,034.04	2,866.99	798,901.02	0.3	2.23	0.88	0.09
669,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-19	99.68	666,832.15	99.95	668,672.86	0.00	668,672.86	0.3	1.96	0.00	0.02
2,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	99.42	2,485,593.40	99.64	2,491,097.50	0.00	2,491,097.50	1.1	2.22	0.00	0.16
			<u>3,152,425.55</u>		<u>3,159,770.36</u>	<u>0.00</u>	<u>3,159,770.36</u>	<u>1.4</u>	<u>2.16</u>	<u>0.00</u>	<u>0.13</u>
			59,647,997.45		59,904,698.02	212,014.78	60,116,712.81	26.0	2.18	1.36	0.48

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		9,753,235.69		9,753,235.69		9,753,235.69	4.2			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		82,605.45		82,605.45		82,605.45	0.0			
195,140	FEDERATED US TRSRV CASH RSRV SS	1.00	195,140.43	1.00	195,140.43		195,140.43	0.1			0.00
			<u>10,030,981.57</u>		<u>10,030,981.57</u>	<u>0.00</u>	<u>10,030,981.57</u>	<u>4.3</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	11,135.25	2,511,135.25	1.1	2.47	2.47	0.55
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	36,055.33	4,536,055.33	2.0	2.55	2.55	0.37
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	8,760.93	2,508,760.93	1.1	2.42	2.42	0.84
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	80,034.25	5,080,034.25	2.2	2.81	2.85	0.90
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	108,630.14	5,108,630.14	2.2	2.42	2.44	0.00
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	80,595.89	5,080,595.89	2.2	2.82	2.87	1.06
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	87,068.49	5,087,068.49	2.2	2.77	2.80	0.57
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	147,764.38	5,147,764.38	2.2	1.74	1.78	0.33
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	100,642.08	5,100,642.08	2.2	2.71	2.78	0.77
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	10,202.74	1,010,202.74	0.4	2.45	2.45	0.09

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	10,966.53	2,510,966.53	1.1	2.47	2.47	0.55
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	64,964.38	6,064,964.38	2.6	2.59	2.60	0.57
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	97,621.92	5,097,621.92	2.2	2.59	2.62	0.25
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	104,526.03	10,104,526.03	4.3	2.51	2.51	0.25
			15,000,000.00		15,000,000.00	202,147.95	15,202,147.95	6.5	2.54	2.55	0.25
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	5,709.84	1,005,709.84	0.4	2.44	2.43	0.25
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	183,226.03	10,183,226.03	4.3	2.75	2.77	0.41
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	118,060.27	7,118,060.27	3.0	2.81	2.85	0.72
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	14,392.08	2,514,392.08	1.1	2.44	2.45	0.75
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	47,469.11	3,547,469.11	1.5	2.70	2.73	0.98
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	225,801.37	10,225,801.37	4.3	2.45	2.47	0.09
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	10,202.74	1,010,202.74	0.4	2.45	2.45	0.09
			11,000,000.00		11,000,000.00	236,004.11	11,236,004.11	4.8	2.45	2.47	0.09
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	145,561.64	5,145,561.64	2.2	1.51	1.54	0.11
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	155,958.90	5,155,958.90	2.2	1.60	1.65	1.09
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	176,005.48	20,176,005.48	8.7	2.49	2.49	0.17
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	100,349.32	5,100,349.32	2.2	2.43	2.45	0.18
			134,000,000.00		134,000,000.00	1,131,705.10	136,131,705.10	58.1	2.48	2.50	0.43

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.76	748,212.75	0.00	748,212.75	0.3	2.11	1.63	0.49
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.47	497,363.50	1,145.83	498,509.33	0.2	2.02	1.38	0.82
			1,241,180.40		1,245,576.25	1,145.83	1,246,722.08	0.5	2.07	1.53	0.63
8,649,000	US TREASURY NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.79	8,631,096.57	21,622.50	8,652,719.07	3.7	2.12	1.50	0.33
1,000,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.79	997,874.00	3,370.17	1,001,244.17	0.4	2.25	1.00	0.17
7,054,000	1.000% Due 08-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.58	7,024,239.17	8,817.50	7,033,056.67	3.0	2.13	1.00	0.37
3,800,000	1.000% Due 11-15-19 US TREASURY SENIOR NOTE 2% 01/31/2020	99.19	3,769,214.03	99.97	3,798,814.40	31,491.71	3,830,306.11	1.6	2.05	2.00	0.57
5,000,000	2.000% Due 01-31-20 US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.55	4,977,735.00	22,792.12	5,000,527.12	2.2	2.05	1.38	0.66
			26,553,891.70		26,675,335.39	89,239.83	26,764,575.23	11.6	2.10	1.40	0.45
			230,232,870.72		230,611,014.99	92,432,959.72	233,043,974.71	100.0	2.25	1.97	0.43

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 05-31-19 to 06-30-19

Portfolio Value on 05-31-19	218,035,408.20
Accrued Interest	2,057,082.30
Contributions	15,000,000.00
Withdrawals	0.00
Transfers Out	-2,535,184.39
Realized Gains	1,027.40
Unrealized Gains	113,278.19
Interest	-3,514.41
Dividends	0.00
Change in Accrued Interest	375,877.41
Portfolio Value on 06-30-19	230,611,014.99
Accrued Interest	2,432,959.72
Average Capital	233,007,984.36
Total Gain before Fees	486,668.59
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 06-30-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	135,227,669.03
Withdrawals	-74,764,824.89
Transfers In	349,497,134.67
Transfers Out	-246,680,833.77
Realized Gains	557,575.83
Unrealized Gains	378,144.27
Interest	3,339,448.72
Dividends	3,379.63
Change in Accrued Interest	2,062,148.03
Portfolio Value on 06-30-19	230,611,014.99
Accrued Interest	2,432,959.72
Average Capital	176,191,796.09
Total Gain before Fees	6,340,696.48
IRR for 2.25 Years	3.60%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
June 30, 2019

Summary Information

Totals		Weighted Averages	
Par Value	220,814,000	Average Curr. Yld	2.06
Market Value	220,580,033.42	Average Maturity (yrs)	0.45
Total Cost	220,201,889.15	Average Coupon (%)	2.05
Net Gain/Loss	378,144.27	Average Duration	0.45
Annual Income	4,533,380.00	Average Moody Rating	Aaa
Number of Issues	48	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	12	52,470,109.18	23.8	1.4	1.409%	0.4
Not Rated	36	168,109,924.24	76.2	2.3	2.255%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	7	27,040,350.04	12.3	1.4	1.425%	0.4
Not Rated	41	193,539,683.38	87.7	2.1	2.142%	0.5

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
June 30, 2019

Securities	Market Value	Pct.
Intrust 9/3/19 2.490% Due 09-03-19	20,000,000.00	8.67
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	12,761,912.13	5.53
Intrust 10/1/19 2.510% Due 10-01-19	10,000,000.00	4.34
Intrust 12/1/19 2.775% Due 12-01-19	10,000,000.00	4.34
Intrust 8/1/19 2.475% Due 08-01-19	10,000,000.00	4.34
Cash	9,753,235.69	4.23
US TREASURY NOTE 1.5% 10/31/2019	8,631,096.57	3.74
US TREASURY SENIOR NOTE 1% 11/15/2019	7,024,239.17	3.05
1.000% Due 11-15-19		
Intrust 3/26/20 2.850% Due 03-26-20	7,000,000.00	3.04
FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	6,991,600.00	3.03
1.250% Due 08-15-19		
Total	102,162,083.56	44.30

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2019

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Agency Securities													
FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019 0.000% Due 07-31-19		500,000.00											500,000.00
FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19			3,486.87										3,486.87
FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019 1.250% Due 08-15-19			43,750.00										43,750.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19		2,500,000.00											2,500,000.00
FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19					25,000.00								25,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19						40,562.50							40,562.50

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2019

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	103,959.37						103,959.37						207,918.75
FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20			9,562.50						9,562.50				19,125.00
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20			28,500.00						28,500.00				57,000.00
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20				42,187.50						42,187.50			84,375.00
FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20							62,375.00						62,375.00
FEDERAL FARM CR BKS 2.400% Due 06-05-20							12,000.00						12,000.00
FEDERAL FARM CR BKS 2.300% Due 06-19-20							34,500.00						34,500.00
TOTAL	603,959.37	27,585,299.37	42,187.50	25,000.00	40,562.50	108,875.00	103,959.37	38,062.50	42,187.50				3,590,093.12

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2019

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Treasury Notes													
US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19			10,000.00										10,000.00
US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19					129,735.00								129,735.00
US TREASURY SENIOR NOTE 1% 11/15/2019 1.000% Due 11-15-19						35,270.00							35,270.00
UNITED STATES TREAS NTS 1.625% Due 12-31-19							6,093.75						6,093.75
US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20		38,000.00						38,000.00					76,000.00
US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20			34,375.00						34,375.00				68,750.00
UNITED STATES TREAS NTS 1.375% Due 04-30-20					3,437.50						3,437.50		6,875.00
TOTAL		38,000.00	44,375.00		133,172.50	35,270.00	6,093.75	38,000.00	34,375.00		3,437.50		332,723.75

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2019

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Certificate of Deposit													
Capitol Federal 7/1/19	108,964.38												108,964.38
2.440% Due 07-01-19 Commerce Bank 8/1/19			12,350.68										12,350.68
2.450% Due 08-01-19 Intrust 8/1/19			247,500.00										247,500.00
2.475% Due 08-01-19 Intrust 8/1/19			12,350.68										12,350.68
2.450% Due 08-01-19 Intrust 8/9/19			154,000.00										154,000.00
1.540% Due 08-09-19 Intrust 9/3/19				264,690.41									264,690.41
2.490% Due 09-03-19 Intrust 9/4/2019				122,500.00									122,500.00
2.450% Due 09-04-19 Intrust 10/1/19					131,000.00								131,000.00
2.620% Due 10-01-19 Intrust 10/1/19					168,479.45								168,479.45
2.510% Due 10-01-19 Intrust 10/2/19					11,950.82								11,950.82
2.430% Due 10-02-19 Capitol Federal CD 11/1/19						178,000.00							178,000.00
1.780% Due 11-01-19 Capitol Federal 11/15/19						79,321.72							79,321.72
2.550% Due 11-15-19 Intrust 12/1/19							300,245.90						300,245.90
2.775% Due 12-01-19 Intrust 1/21/20								45,553.28					45,553.28
2.470% Due 01-21-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2019

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Capitol Federal 1/24/20								46,228.14					46,228.14
2.470% Due 01-24-20 Intrust 1/29/2020								156,000.00					156,000.00
2.600% Due 01-29-20 Capitol Federal CD 1/30/2020								169,071.04					169,071.04
2.800% Due 01-30-20 Intrust 3/26/20										265,454.92			265,454.92
2.850% Due 03-26-20 Intrust 4/5/20											61,250.00		61,250.00
2.450% Due 04-05-20 Central National Bank 10/9/19											208,500.00		208,500.00
2.780% Due 04-09-20 Capitol Federal 5/8/20												60,500.00	60,500.00
2.420% Due 05-08-20 Capitol Federal 6/1/20													0.00
2.850% Due 06-01-20 Intrust 6/30/20													0.00
2.735% Due 06-30-20													
TOTAL	108,964.38	426,201.37	387,190.41	311,430.27	257,321.72	300,245.90	416,852.46		265,454.92	269,750.00	60,500.00		2,803,911.44
GRAND TOTAL	750,923.73	3,055,875.74	429,377.91	469,602.77	333,154.22	415,214.65	558,811.83	72,437.50	307,642.42	273,187.50	60,500.00		6,726,728.31

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-17-2019	669,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-19	99.68	666,832.15	99.95	668,672.86	1,840.71	0.3
06-27-2019	500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019	99.81	499,025.83	99.82	499,083.50	57.67	0.0
03-01-2019	797,000	0.000% Due 07-31-19 FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	99.32	791,604.31	99.88	796,034.04	4,429.73	0.6
12-06-2018	7,000,000	0.875% Due 08-02-19 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.88	6,991,600.00	57,870.43	0.8
05-31-2019	2,500,000	1.250% Due 08-15-19 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	99.42	2,485,593.40	99.64	2,491,097.50	5,504.10	0.2
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.63	4,981,545.00	64,470.65	1.3
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.28	4,964,205.00	8,485.56	0.2
12-06-2018	5,900,000	0.000% Due 10-30-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.73	5,883,834.00	59,063.37	1.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-31-2019	2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019	98.83	2,470,829.17	99.12	2,477,980.00	7,150.83	0.3
03-28-2019	12,795,000	0.000% Due 11-29-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.74	12,761,912.13	47,233.33	0.4
05-15-2019	900,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS DEBENTURE	99.80	898,191.00	100.04	900,373.50	2,182.50	0.2
06-10-2019	3,000,000	2.125% 02/11/2020 2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.80	2,993,961.00	-407.80	0.0
06-14-2019	4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.84	4,493,002.50	-2.50	0.0
06-06-2019	5,000,000	1.875% Due 03-13-20 FEDERAL HOME LN MTG CORP	100.05	5,002,525.00	100.02	5,000,840.00	-1,685.00	0.0
06-05-2019	1,000,000	2.495% Due 06-04-20 FEDERAL FARM CR BKS	100.00	1,000,025.00	100.02	1,000,239.00	214.00	0.0
06-11-2019	3,000,000	2.400% Due 06-05-20 FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	100.01	3,000,318.00	293.00	0.0
				59,647,997.45		59,904,698.02	256,700.57	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.79	997,874.00	4,988.00	0.5
01-24-2019	8,649,000	1.000% Due 08-31-19 US TREASURY NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.79	8,631,096.57	31,983.44	0.4
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.58	7,024,239.17	44,916.03	0.6
03-28-2019	750,000	1.000% Due 11-15-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.76	748,212.75	2,683.35	0.4
12-06-2018	3,800,000	1.625% Due 12-31-19 US TREASURY SENIOR NOTE 2% 01/31/2020	99.19	3,769,214.03	99.97	3,798,814.40	29,600.37	0.8
06-06-2019	5,000,000	2.000% Due 01-31-20 US TREASURY SENIOR NOTE 1.375% 02/29/2020	99.44	4,972,175.00	99.55	4,977,735.00	5,560.00	0.1
05-31-2019	500,000	1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.47	497,363.50	1,712.50	0.3
				26,553,891.70		26,675,335.39	121,443.69	0.5
Cash and Equivalents								
06-04-2019	195,140	FEDERATED US TRSRV CASH RSRV SS	1.00	195,140.43	1.00	195,140.43	0.00	0.0
				195,140.43		195,140.43	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	2.800% Due 01-30-20 Intrust 3/26/20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-05-2019	2,500,000	2.850% Due 03-26-20 Intrust 4/5/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	2.450% Due 04-05-20 Central National Bank 10/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2019	2,500,000	2.780% Due 04-09-20 Capitol Federal 5/8/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-07-2018	5,000,000	2.420% Due 05-08-20 Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	2.850% Due 06-01-20 Intrust 6/30/20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	2.735% Due 06-30-20 Capitol Federal 7/31/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	2.870% Due 07-31-20 Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20		134,000,000.00		134,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		9,753,235.69		9,753,235.69		
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		82,605.45		82,605.45		
				9,835,841.14		9,835,841.14		
TOTAL PORTFOLIO				230,232,870.72		230,611,014.99	378,144.27	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 06-01-19 Through 06-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-01-2019	06-03-2019	7,512,000	FEDERAL HOME LOAN BANK NOTE 0% 06/03/2019 0.000% Due 06-03-19	7,495,498.60	7,512,000.00	16,501.40	
06-04-2019	06-10-2019	3,011,310	FEDERATED US TRSRY CASH RSRV SS	3,011,310.47	3,011,310.47	0.00	
03-28-2019	06-14-2019	4,670,000	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019 1.625% Due 06-14-19	4,661,492.91	4,670,000.00	8,507.09	
06-04-2019	06-18-2019	2,807,117	FEDERATED US TRSRY CASH RSRV SS	2,807,117.50	2,807,117.50	0.00	
06-04-2019	06-27-2019	499,026	FEDERATED US TRSRY CASH RSRV SS	499,025.83	499,025.83	0.00	
TOTAL GAINS						25,008.49	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				18,474,445.31	18,499,453.80	25,008.49	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

June 30, 2019

<u>Period</u>	<u>Portfolio</u>	<u>90 Day US Treasury Index</u>
Month-to-Date	0.21%	0.20%
Year-to-Date	1.20%	1.21%
Inception-to-Date	3.57%	3.80%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

June 30, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	9,717,346
2	MIP	18,192
3		
Total		<u>9,735,537</u>

Portfolio Target 15,000,000
(Below Target) (5,264,463)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	7,630,072
2	From TDA	4,956,878
3		
4		
Total		<u>12,586,950</u>

Portfolio Target 10,000,000
Above Target 2,586,950

Farmland

Item	Holding	Value
1	Agency Securities	1,706,659
2	Treasury Securities	2,277,165
3	Cash	17,698
Total		<u>4,001,522</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	57,157,191
2		
3		
Total		<u>57,157,191</u>

Portfolio Target 65,000,000
(Below Target) (7,842,809)

Income

Item	Holding	Value
1	From TDA	149,562,775
2		
3		
Total		<u>149,562,775</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 28, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 9,717,346
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	100.344	0.236	1,898,189	100.0%	1,898,189
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.241	0.032	829,631	100.0%	829,631
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	100.308	0.202	1,459,251	100.0%	1,459,251
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	100.391	0.209	1,465,674	100.0%	1,465,674
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.926	0.183	1,429,967	100.0%	1,429,967
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.203	0.079	1,338,593	100.0%	1,338,593
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	97.952	0.330	645,539	100.0%	645,539
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	100.982	0.280	2,823,472	100.0%	2,823,472
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.203	0.079	567,888	100.0%	567,888
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	97.939	0.198	1,360,304	100.0%	1,360,304
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	100.308	0.202	202,130	100.0%	202,130
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	100.391	0.209	628,146	100.0%	628,146
14	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.369	0.037	205,890	100.0%	205,890
15	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.241	0.032	382,907	100.0%	382,907
16	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	97.849	0.311	608,951	100.0%	608,951
17	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	101.055	0.371	936,805	100.0%	936,805
18	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	100.344	0.236	2,372,736	100.0%	2,372,736
19	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	99.358	0.145	1,442,083	100.0%	1,442,083
20	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.138	0.051	375,945	100.0%	375,945
21	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	100.934	0.244	1,478,091	100.0%	1,478,091
22	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	99.460	0.262	2,081,399	100.0%	2,081,399
23	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.278	0.163	4,020,769	100.0%	4,020,769
24	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	100.391	0.247	3,967,565	100.0%	3,967,565
25	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	100.934	0.280	565,728	100.0%	565,728
26	FG E03097	Mtge 3/1/2027	Agency	31294MNN7	14,500,000	100.987	0.282	4,124,527	100.0%	4,124,527
27	FG J35797	Mtge 12/1/2031	Agency	31307SNN9	9,000,000	100.908	0.695	6,311,518	100.0%	6,311,518
28	FN AK5703	Mtge 3/1/2027	Agency	3138EAKR7	25,000,000	100.934	0.205	5,163,125	100.0%	5,163,125
Total										48,936,824

Current Bank Balance: 34,500,000
Collateral Sufficient? Yes

Central National Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 28, 2019

1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	100.063	1.000	1,000,625	100.0%	1,000,625
3	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	100.063	1.000	1,000,625	100.0%	1,000,625
4	US TREASURY N/B	Govt	7/31/2019	Agency	912828TH3	1,000,000	99.941	1.000	999,414	100.0%	999,414
5	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	100.406	1.000	1,004,063	100.0%	1,004,063
6	SLMA 2005-9 A7A	Mtge	1/25/2041	Agency	78442GRA6	1,000,000	99.308	0.971	964,550	100.0%	964,550
Total											5,219,276

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Commerce

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FN AL9538	Mtge	11/1/2046	Agency	3138ERS43	1,435,000	100.905	0.736	1,065,273	100.0%	1,065,273
Total											1,315,273

Current Bank Balance: 1,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	97.301	0.738	10,527,611	100.0%	10,527,611
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	97.301	0.738	10,775,446	100.0%	10,775,446
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.348	0.053	1,333,885	100.0%	1,333,885
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	102.029	0.599	5,737,165	100.0%	5,737,165
6	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	99.570	0.804	7,951,096	100.0%	7,951,096
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	103.052	0.692	10,155,632	100.0%	10,155,632
8	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	101.467	0.701	5,746,768	100.0%	5,746,768
9	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	97.877	0.770	5,271,725	100.0%	5,271,725
10	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	97.877	0.770	7,537,496	100.0%	7,537,496
11	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	102.103	0.619	9,478,908	100.0%	9,478,908
12	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	99.511	0.375	1,867,963	100.0%	1,867,963
13	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	102.077	0.652	9,978,691	100.0%	9,978,691
14	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	99.703	0.419	4,179,433	100.0%	4,179,433
15	FN AX3718	Mtge	6/1/2027	Agency	3138Y5DY9	7,500,000	103.396	0.375	2,910,051	100.0%	2,910,051
Total											93,701,870

Current Bank Balance: 93,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	38,364,000	38,126,460.78	38,292,622.99	67.3	1.6	610,918.75
Treasury Notes	18,473,000	18,326,038.62	18,426,282.24	32.4	1.4	260,825.00
	56,837,000	56,452,499.40	56,718,905.23	99.7	1.5	871,743.75
Cash and Equiv.						
Cash and Equivalents	195,140	195,341.67	195,341.67	0.3	0.0	10.93
	195,140	195,341.67	195,341.67	0.3	0.0	10.93
TOTAL PORTFOLIO	57,032,140	56,647,841.07	56,914,246.90	100.0	1.5	871,754.68

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CR BKS 2.400% Due 06-05-20	100.00	1,000,025.00	100.02	1,000,239.00	1,666.67	1,001,905.67	1.8	2.37	2.40	0.91
3,000,000	FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	100.01	3,000,318.00	2,108.33	3,002,426.33	5.3	2.29	2.30	0.95
			4,000,050.00		4,000,557.00	3,775.00	4,004,332.00	7.0	2.31	2.32	0.94
7,000,000	FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.88	6,991,600.00	32,812.50	7,024,412.50	12.3	2.20	1.25	0.12
500,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019	99.81	499,025.83	99.82	499,083.50	0.00	499,083.50	0.9	2.20	0.00	0.08
5,900,000	0.000% Due 07-31-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.73	5,883,834.00	10,140.62	5,893,974.62	10.3	2.11	1.38	0.37
3,000,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.80	2,993,961.00	19,950.00	3,013,911.00	5.3	2.21	1.90	0.64
4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	99.84	4,493,002.50	25,078.12	4,518,080.62	7.9	2.10	1.88	0.69

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
12,795,000	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.74	12,761,912.13	91,830.78	12,853,742.91	22.4	2.09	1.63	0.55
669,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-19	99.68	666,832.15	99.95	668,672.86	0.00	668,672.86	1.2	1.96	0.00	0.02
			38,126,460.78		38,292,622.99	183,587.03	38,476,210.02	67.3	2.15	1.60	0.49
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		201.24		201.24		201.24	0.0			
195,140	FEDERATED US TRSRY CASH RSRV SS	1.00	195,140.43	1.00	195,140.43		195,140.43	0.3			0.00
			195,341.67		195,341.67	0.00	195,341.67	0.3	0.00	0.00	0.00
Treasury Notes											
7,619,000	US TREASURY NOTE 1.5% 10/31/2019	99.46	7,577,501.45	99.79	7,603,228.67	19,047.50	7,622,276.17	13.4	2.12	1.50	0.33
7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.58	7,024,239.17	8,817.50	7,033,056.67	12.3	2.13	1.00	0.37
3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.97	3,798,814.40	31,491.71	3,830,306.11	6.7	2.05	2.00	0.57
			18,326,038.62		18,426,282.24	59,356.71	18,485,638.96	32.4	2.11	1.42	0.40
			56,647,841.07		56,914,246.90	242,943.74	57,157,190.65	100.0	2.13	1.53	0.46

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 05-31-19 to 06-30-19

Portfolio Value on 05-31-19	56,842,068.11
Accrued Interest	177,594.79
Contributions	0.00
Withdrawals	0.00
Realized Gains	1,027.40
Unrealized Gains	71,979.32
Interest	-827.93
Dividends	0.00
Change in Accrued Interest	65,348.96
Portfolio Value on 06-30-19	56,914,246.90
Accrued Interest	242,943.74
Average Capital	57,019,662.90
Total Gain before Fees	137,527.75
IRR for 0.08 Years	0.24%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 06-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,284,138.32
Realized Gains	292,849.66
Unrealized Gains	266,405.83
Interest	190,072.24
Dividends	3,379.63
Change in Accrued Interest	242,943.74
Portfolio Value on 06-30-19	56,914,246.90
Accrued Interest	242,943.74
Average Capital	20,255,114.29
Total Gain before Fees	995,651.11
IRR for 2.25 Years	4.92%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	56,837,000	Average Curr. Yld	1.54
Market Value	56,718,905.23	Average Maturity (yrs)	0.47
Total Cost	56,452,499.40	Average Coupon (%)	1.53
Net Gain/Loss	266,405.83	Average Duration	0.46
Annual Income	871,743.75	Average Moody Rating	Aaa
Number of Issues	12	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	7	38,788,679.74	68.4	1.5	1.469%	0.4
Not Rated	5	17,930,225.49	31.6	1.7	1.675%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	4	20,362,397.50	35.9	1.5	1.520%	0.4
Not Rated	8	36,356,507.73	64.1	1.5	1.542%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-17-2019	669,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-09-19	99.68	666,832.15	99.95	668,672.86	1,840.71	0.3
06-27-2019	500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019	99.81	499,025.83	99.82	499,083.50	57.67	0.0
12-06-2018	7,000,000	0.000% Due 07-31-19 FEDERAL HOME LN MTG CORP SENIOR MEDIUM TERM 1.25% 08/15/2019	99.05	6,933,729.57	99.88	6,991,600.00	57,870.43	0.8
12-06-2018	5,900,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.73	5,883,834.00	59,063.37	1.0
03-28-2019	12,795,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.74	12,761,912.13	47,233.33	0.4
06-10-2019	3,000,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	99.80	2,993,961.00	-407.80	0.0
06-14-2019	4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	99.84	4,493,002.50	-2.50	0.0
06-05-2019	1,000,000	1.875% Due 03-13-20 FEDERAL FARM CR BKS 2.400% Due 06-05-20	100.00	1,000,025.00	100.02	1,000,239.00	214.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-11-2019	3,000,000	FEDERAL FARM CR BKS 2.300% Due 06-19-20	100.00	3,000,025.00	100.01	3,000,318.00	293.00	0.0
				38,126,460.78		38,292,622.99	166,162.21	0.4
Treasury Notes								
03-28-2019	7,619,000	US TREASURY NOTE 1.5% 10/31/2019	99.46	7,577,501.45	99.79	7,603,228.67	25,727.22	0.3
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE	98.94	6,979,323.14	99.58	7,024,239.17	44,916.03	0.6
		1% 11/15/2019						
12-06-2018	3,800,000	1.000% Due 11-15-19 US TREASURY SENIOR NOTE	99.19	3,769,214.03	99.97	3,798,814.40	29,600.37	0.8
		2% 01/31/2020 2.000% Due 01-31-20		18,326,038.62		18,426,282.24	100,243.62	0.5
Cash and Equivalents								
06-04-2019	195,140	FEDERATED US TRSRV CASH RSRV SS	1.00	195,140.43	1.00	195,140.43	0.00	0.0
				195,140.43		195,140.43	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		201.24		201.24		
				201.24		201.24		
TOTAL PORTFOLIO				56,647,841.07		56,914,246.90	266,405.83	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-19 Through 06-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-01-2019	06-03-2019	7,512,000	FEDERAL HOME LOAN BANK NOTE 0% 06/03/2019 0.000% Due 06-03-19	7,495,498.60	7,512,000.00	16,501.40	
06-04-2019	06-10-2019	3,011,310	FEDERATED US TRSRY CASH RSRV SS	3,011,310.47	3,011,310.47	0.00	
03-28-2019	06-14-2019	4,670,000	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019 1.625% Due 06-14-19	4,661,492.91	4,670,000.00	8,507.09	
06-04-2019	06-18-2019	2,807,117	FEDERATED US TRSRY CASH RSRV SS	2,807,117.50	2,807,117.50	0.00	
06-04-2019	06-27-2019	499,026	FEDERATED US TRSRY CASH RSRV SS	499,025.83	499,025.83	0.00	
TOTAL GAINS						25,008.49	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				18,474,445.31	18,499,453.80	25,008.49	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-19 Through 06-30-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
06-10-2019	06-11-2019	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	-16,941.67
06-14-2019	06-17-2019	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	-22,031.25
06-14-2019	06-14-2019	1.875% Due 03-13-20 FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	37,943.75
		1.625% Due 06-14-19	-1,029.17
Cash and Equivalents			
06-28-2019	06-28-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	201.24
			201.24
NET INCOME			-827.93

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-19 To 06-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2019			Beginning Balance		619.23
06-03-2019	06-03-2019	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 06/03/2019 0.000% Due 06-03-19	7,512,000.00
06-04-2019	06-05-2019	wd	Purchase	FEDERATED US TRSRY CASH RSRV SS	-6,512,594.23
06-05-2019	06-05-2019	wd	Purchase	FEDERAL FARM CR BKS 2.400% Due 06-05-20	-1,000,025.00
06-10-2019	06-11-2019	wd	Purchase	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	-2,994,368.80
06-10-2019	06-11-2019	dp	Sale	1.900% Due 02-24-20 FEDERATED US TRSRY CASH RSRV SS	3,011,310.47
06-10-2019	06-11-2019	wd	Accrued Interest	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	-16,941.67
06-11-2019	06-11-2019	wd	Purchase	1.900% Due 02-24-20 FEDERAL FARM CR BKS 2.300% Due 06-19-20	-3,000,025.00
06-14-2019	06-14-2019	dp	Interest	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	37,943.75
06-14-2019	06-14-2019	dp	Sale	1.625% Due 06-14-19 FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	4,670,000.00
06-14-2019	06-17-2019	wd	Purchase	1.625% Due 06-14-19 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	-4,493,005.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-19 To 06-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-14-2019	06-17-2019	wd	Accrued Interest	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	-22,031.25
06-18-2019	06-19-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	2,807,117.50
06-27-2019	06-28-2019	wd	Purchase	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 07/31/2019 0.000% Due 07-31-19	-499,025.83
06-27-2019	06-28-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	499,025.83
06-28-2019	06-28-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	201.24
06-30-2019			Ending Balance		201.24

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	15,000,000	14,875,318.79	14,946,590.00	10.1	1.2	174,750.00
Treasury Notes	6,000,000	5,965,061.00	5,975,609.00	4.1	1.3	78,750.00
	21,000,000	20,840,379.79	20,922,199.00	14.2	1.2	253,500.00
Cash and Equiv.						
Cash and Equivalents	0	81,922.94	81,922.94	0.1	0.0	0.00
Certificate of Deposit	126,500,000	126,500,000.00	126,500,000.00	85.8	2.5	3,165,025.00
	126,500,000	126,581,922.94	126,581,922.94	85.8	2.5	3,165,025.00
TOTAL PORTFOLIO	147,500,000	147,422,302.73	147,504,121.94	100.0	2.3	3,418,525.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	100.05	5,002,525.00	100.02	5,000,840.00	9,009.72	5,009,849.72	3.4	2.48	2.49	0.91
5,000,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.28	4,964,205.00	0.00	4,964,205.00	3.4	2.13	0.00	0.34
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.63	4,981,545.00	9,166.67	4,990,711.67	3.4	2.17	1.00	0.31
			14,875,318.79		14,946,590.00	18,176.39	14,964,766.39	10.1	2.26	1.17	0.52
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		81,922.94		81,922.94		81,922.94	0.1			
			81,922.94		81,922.94	0.00	81,922.94	0.1	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	11,135.25	2,511,135.25	1.7	2.47	2.47	0.55
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	36,055.33	4,536,055.33	3.1	2.55	2.55	0.37
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	80,034.25	5,080,034.25	3.4	2.81	2.85	0.90
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	80,595.89	5,080,595.89	3.4	2.82	2.87	1.06
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	87,068.49	5,087,068.49	3.4	2.77	2.80	0.57

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	147,764.38	5,147,764.38	3.4	1.74	1.78	0.33
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	100,642.08	5,100,642.08	3.4	2.71	2.78	0.77
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	10,202.74	1,010,202.74	0.7	2.45	2.45	0.09
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	10,966.53	2,510,966.53	1.7	2.47	2.47	0.55
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	64,964.38	6,064,964.38	4.1	2.59	2.60	0.57
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	97,621.92	5,097,621.92	3.4	2.59	2.62	0.25
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	104,526.03	10,104,526.03	6.8	2.51	2.51	0.25
			15,000,000.00		15,000,000.00	202,147.95	15,202,147.95	10.2	2.54	2.55	0.25
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	5,709.84	1,005,709.84	0.7	2.44	2.43	0.25
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	183,226.03	10,183,226.03	6.8	2.75	2.77	0.41
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	118,060.27	7,118,060.27	4.7	2.81	2.85	0.72
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	14,392.08	2,514,392.08	1.7	2.44	2.45	0.75
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	47,469.11	3,547,469.11	2.4	2.70	2.73	0.98
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	225,801.37	10,225,801.37	6.8	2.45	2.47	0.09
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	10,202.74	1,010,202.74	0.7	2.45	2.45	0.09
			11,000,000.00		11,000,000.00	236,004.11	11,236,004.11	7.5	2.45	2.47	0.09

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	145,561.64	5,145,561.64	3.4	1.51	1.54	0.11
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	155,958.90	5,155,958.90	3.4	1.60	1.65	1.09
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	176,005.48	20,176,005.48	13.6	2.49	2.49	0.17
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	100,349.32	5,100,349.32	3.4	2.43	2.45	0.18
			126,500,000.00		126,500,000.00	2,014,314.04	128,514,314.04	85.8	2.48	2.50	0.44
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	99.79	997,874.00	3,370.17	1,001,244.17	0.7	2.25	1.00	0.17
5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.55	4,977,735.00	22,792.12	5,000,527.12	3.4	2.05	1.38	0.66
			5,965,061.00		5,975,609.00	26,162.29	6,001,771.29	4.1	2.08	1.32	0.58
			147,422,302.73		147,504,121.94	2,058,652.71	149,562,774.65	100.0	2.44	2.32	0.45

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 05-31-19 to 06-30-19

Portfolio Value on 05-31-19	132,500,864.42
Accrued Interest	1,761,959.25
Contributions	15,000,000.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	22,579.56
Interest	-19,322.04
Dividends	0.00
Change in Accrued Interest	296,693.46
Portfolio Value on 06-30-19	147,504,121.94
Accrued Interest	2,058,652.71
Average Capital	147,262,823.67
Total Gain before Fees	299,950.98
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 06-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	87,779,933.58
Withdrawals	-35,151,394.48
Transfers In	151,930,755.82
Transfers Out	-59,160,974.70
Realized Gains	238,582.98
Unrealized Gains	81,819.21
Interest	1,785,399.53
Dividends	0.00
Change in Accrued Interest	2,058,652.71
Portfolio Value on 06-30-19	147,504,121.94
Accrued Interest	2,058,652.71
Average Capital	93,827,488.85
Total Gain before Fees	4,164,454.43
IRR for 2.25 Years	4.44%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	147,500,000	Average Curr. Yld	2.32
Market Value	147,422,199.00	Average Maturity (yrs)	0.46
Total Cost	147,340,379.79	Average Coupon (%)	2.32
Net Gain/Loss	81,819.21	Average Duration	0.45
Annual Income	3,418,525.00	Average Moody Rating	Aaa
Number of Issues	28	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	10,957,154.00	7.4	1.2	1.170%	0.5
Not Rated	25	136,465,045.00	92.6	2.4	2.411%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	4,981,545.00	3.4	1.0	1.000%	0.3
Not Rated	27	142,440,654.00	96.6	2.4	2.365%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.63	4,981,545.00	64,470.65	1.3
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.28	4,964,205.00	8,485.56	0.2
06-06-2019	5,000,000	0.000% Due 10-30-19 FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	100.05	5,002,525.00	100.02	5,000,840.00	-1,685.00	0.0
				14,875,318.79		14,946,590.00	71,271.21	0.5
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.79	997,874.00	4,988.00	0.5
06-06-2019	5,000,000	1.000% Due 08-31-19 US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.55	4,977,735.00	5,560.00	0.1
				5,965,061.00		5,975,609.00	10,548.00	0.2
Certificate of Deposit								
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-09-2018	5,000,000	Central National Bank 10/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	2.780% Due 04-09-20 Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	2.850% Due 06-01-20 Intrust 6/30/20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	2.735% Due 06-30-20 Capitol Federal 7/31/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	2.870% Due 07-31-20 Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				126,500,000.00		126,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		81,922.94		81,922.94		
				81,922.94		81,922.94		
TOTAL PORTFOLIO				147,422,302.73		147,504,121.94	81,819.21	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-19 Through 06-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-19 Through 06-30-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
06-06-2019	06-07-2019	FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	-1,039.58
			-1,039.58
Treasury Notes			
06-06-2019	06-07-2019	US TREASURY SENIOR NOTE 1.375% Due 02-29-20	1.375% 02/29/2020 -18,495.24
			-18,495.24
Cash and Equivalents			
06-28-2019	06-28-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	212.78
			212.78
NET INCOME			-19,322.04

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 06-01-19 To 06-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2019			Beginning Balance		31,664.42
06-05-2019	06-05-2019	li	Addition	to Portfolio	15,000,000.00
06-06-2019	06-07-2019	wd	Purchase	US TREASURY SENIOR NOTE 1.375% 02/29/2020	-4,972,175.00
				1.375% Due 02-29-20	
06-06-2019	06-07-2019	wd	Purchase	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	-4,955,719.44
				0.000% Due 10-30-19	
06-06-2019	06-07-2019	wd	Purchase	FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	-5,002,525.00
06-06-2019	06-07-2019	wd	Accrued Interest	US TREASURY SENIOR NOTE 1.375% 02/29/2020	-18,495.24
				1.375% Due 02-29-20	
06-06-2019	06-07-2019	wd	Accrued Interest	FEDERAL HOME LN MTG CORP 2.495% Due 06-04-20	-1,039.58
06-28-2019	06-28-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	212.78
06-30-2019			Ending Balance		81,922.94

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
June 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	5,000,000	4,956,422.57	4,969,077.50	39.8	0.0	0.00
	5,000,000	4,956,422.57	4,969,077.50	39.8	0.0	0.00
Cash and Equiv.						
Cash and Equivalents	0	481.27	481.27	0.0	0.0	0.00
Certificate of Deposit	7,500,000	7,500,000.00	7,500,000.00	60.1	2.4	182,500.00
	7,500,000	7,500,481.27	7,500,481.27	60.2	2.4	182,500.00
TOTAL PORTFOLIO	12,500,000	12,456,903.84	12,469,558.77	100.0	1.5	182,500.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.12	2,477,980.00	0.00	2,477,980.00	19.9	2.10	0.00	0.42
2,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	99.42	2,485,593.40	99.64	2,491,097.50	0.00	2,491,097.50	20.0	2.22	0.00	0.16
			4,956,422.57		4,969,077.50	0.00	4,969,077.50	39.8	2.16	0.00	0.29
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		481.27		481.27		481.27	0.0			
			481.27		481.27	0.00	481.27	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	8,760.93	2,508,760.93	20.0	2.42	2.42	0.84
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	108,630.14	5,108,630.14	40.1	2.42	2.44	0.00
			7,500,000.00		7,500,000.00	117,391.07	7,617,391.07	60.1	2.42	2.43	0.28
			12,456,903.84		12,469,558.77	117,391.07	12,586,949.84	100.0	2.31	1.46	0.28

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 05-31-19 to 06-30-19

Portfolio Value on 05-31-19	12,457,358.75
Accrued Interest	102,404.65
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	12,200.00
Interest	0.02
Dividends	0.00
Change in Accrued Interest	14,986.41
Portfolio Value on 06-30-19	12,469,558.77
Accrued Interest	117,391.07
Average Capital	12,559,763.40
Total Gain before Fees	27,186.43
IRR for 0.08 Years	0.22%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 06-30-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	0.00
Transfers In	6,360,191.78
Transfers Out	-19,438,781.10
Realized Gains	0.00
Unrealized Gains	12,654.93
Interest	578,589.34
Dividends	0.00
Change in Accrued Interest	-61,115.78
Portfolio Value on 06-30-19	12,469,558.77
Accrued Interest	117,391.07
Average Capital	15,452,821.50
Total Gain before Fees	530,128.49
IRR for 2.25 Years	3.43%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
June 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	12,500,000	Average Curr. Yld	1.46
Market Value	12,469,077.50	Average Maturity (yrs)	0.29
Total Cost	12,456,422.57	Average Coupon (%)	1.46
Net Gain/Loss	12,654.93	Average Duration	0.28
Annual Income	182,500.00	Average Moody Rating	NR
Number of Issues	4	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	4	12,469,077.50	100.0	1.5	1.464%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	4	12,469,077.50	100.0	1.5	1.464%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-31-2019	2,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-28-19	99.42	2,485,593.40	99.64	2,491,097.50	5,504.10	0.2
05-31-2019	2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.12	2,477,980.00	7,150.83	0.3
				4,956,422.57		4,969,077.50	12,654.93	0.3
Certificate of Deposit								
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				7,500,000.00		7,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		481.27		481.27		
				481.27		481.27		
TOTAL PORTFOLIO				12,456,903.84		12,469,558.77	12,654.93	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 06-01-19 Through 06-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 06-01-19 Through 06-30-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-28-2019	06-28-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.02
			0.02
NET INCOME			0.02

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
 From 06-01-19 To 06-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2019			Beginning Balance		481.25
06-28-2019	06-28-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.02
06-30-2019			Ending Balance		481.27

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
June 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	9,735,537.40	9,735,537.40	100.0	0.0	0.00
	0	9,735,537.40	9,735,537.40	100.0	0.0	0.00
TOTAL PORTFOLIO	0	9,735,537.40	9,735,537.40	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		9,735,537.40		9,735,537.40		9,735,537.40	100.0			
			9,735,537.40		9,735,537.40	0.00	9,735,537.40	100.0	0.00	0.00	0.00
			9,735,537.40		9,735,537.40	0.00	9,735,537.40	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 05-31-19 to 06-30-19

Portfolio Value on 05-31-19	12,254,086.25
Contributions	0.00
Withdrawals	0.00
Transfers Out	-2,535,184.39
Realized Gains	0.00
Unrealized Gains	0.00
Interest	16,635.54
Dividends	0.00
Portfolio Value on 06-30-19	9,735,537.40
Average Capital	12,169,580.10
Total Gain before Fees	16,635.54
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 06-30-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	133,317,701.02
Transfers Out	-167,339,095.65
Realized Gains	0.00
Unrealized Gains	0.00
Interest	703,610.53
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 06-30-19	9,735,537.40
Accrued Interest	0.00
Average Capital	43,159,040.17
Total Gain before Fees	511,305.69
IRR for 2.25 Years	1.18%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
June 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		9,735,537.40		9,735,537.40		
				9,735,537.40		9,735,537.40		
TOTAL PORTFOLIO				9,735,537.40		9,735,537.40	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 06-01-19 Through 06-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 06-01-19 Through 06-30-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-30-2019	06-30-2019	Cash	10,926.32
06-30-2019	06-30-2019	Cash	<u>5,709.22</u>
			16,635.54
NET INCOME			16,635.54

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 06-01-19 To 06-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
June 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,697,000	1,689,795.31	1,696,407.54	42.5	1.5	26,098.75
Treasury Notes	2,280,000	2,262,792.08	2,273,444.15	57.0	1.5	34,512.50
	3,977,000	3,952,587.39	3,969,851.69	99.6	1.5	60,611.25
Cash and Equiv.						
Cash and Equivalents	0	17,698.29	17,698.29	0.4	0.0	0.00
	0	17,698.29	17,698.29	0.4	0.0	0.00
TOTAL PORTFOLIO	3,977,000	3,970,285.68	3,987,549.98	100.0	1.5	60,611.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
June 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.04	900,373.50	7,384.37	907,757.87	22.6	2.06	2.12	0.60
797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	99.32	791,604.31	99.88	796,034.04	2,866.99	798,901.02	20.0	2.23	0.88	0.09
			1,689,795.31		1,696,407.54	10,251.36	1,706,658.90	42.5	2.14	1.54	0.36
Cash and Equivalents											
	Cash		17,698.29		17,698.29		17,698.29	0.4			
			17,698.29		17,698.29	0.00	17,698.29	0.4	0.00	0.00	0.00
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.76	748,212.75	0.00	748,212.75	18.8	2.11	1.63	0.49
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.47	497,363.50	1,145.83	498,509.33	12.5	2.02	1.38	0.82
			1,241,180.40		1,245,576.25	1,145.83	1,246,722.08	31.2	2.07	1.53	0.63
1,030,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.79	1,027,867.90	2,575.00	1,030,442.90	25.8	2.12	1.50	0.33
			2,262,792.08		2,273,444.15	3,720.83	2,277,164.98	57.0	2.09	1.52	0.49
			3,970,285.68		3,987,549.98	13,972.19	4,001,522.17	100.0	2.10	1.52	0.43

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 05-31-19 to 06-30-19

Portfolio Value on 05-31-19	3,981,030.67
Accrued Interest	15,123.61
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	6,519.31
Interest	0.00
Dividends	0.00
Change in Accrued Interest	-1,151.42
Portfolio Value on 06-30-19	3,987,549.98
Accrued Interest	13,972.19
Average Capital	3,996,154.28
Total Gain before Fees	5,367.89
IRR for 0.08 Years	0.13%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 06-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	26,143.19
Unrealized Gains	17,264.30
Interest	81,777.08
Dividends	0.00
Change in Accrued Interest	13,972.19
Portfolio Value on 06-30-19	3,987,549.98
Accrued Interest	13,972.19
Average Capital	3,497,331.29
Total Gain before Fees	139,156.76
IRR for 2.25 Years	3.98%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
June 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,977,000	Average Curr. Yld	1.53
Market Value	3,969,851.69	Average Maturity (yrs)	0.44
Total Cost	3,952,587.39	Average Coupon (%)	1.52
Net Gain/Loss	17,264.30	Average Duration	0.44
Annual Income	60,611.25	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,724,275.44	68.6	1.5	1.524%	0.4
Not Rated	2	1,245,576.25	31.4	1.5	1.525%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	1,696,407.54	42.7	1.5	1.538%	0.4
Not Rated	3	2,273,444.15	57.3	1.5	1.514%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
June 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-01-2019	797,000	FEDERAL NATL MTG ASSN SENIOR NOTE 0.875% 08/02/2019	99.32	791,604.31	99.88	796,034.04	4,429.73	0.6
05-15-2019	900,000	0.875% Due 08-02-19 FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.04	900,373.50	2,182.50	0.2
				1,689,795.31		1,696,407.54	6,612.23	0.4
Treasury Notes								
01-24-2019	1,030,000	US TREASURY NOTE 1.5% 10/31/2019	99.19	1,021,611.68	99.79	1,027,867.90	6,256.22	0.6
03-28-2019	750,000	1.500% Due 10-31-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.76	748,212.75	2,683.35	0.4
05-31-2019	500,000	1.625% Due 12-31-19 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.47	497,363.50	1,712.50	0.3
				2,262,792.08		2,273,444.15	10,652.07	0.5
Cash and Equivalents								
		Cash		17,698.29		17,698.29		
				17,698.29		17,698.29		
TOTAL PORTFOLIO				3,970,285.68		3,987,549.98	17,264.30	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-19 Through 06-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-19 Through 06-30-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 06-01-19 To 06-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!