



City of Lawrence

March 2019

Security Investment Report

City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
March 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	48,601,000	48,220,812.04	48,376,383.49	21.2	1.1	509,405.00
Treasury Notes	22,137,000	21,962,896.46	21,999,922.05	9.6	1.4	308,072.50
	70,738,000	70,183,708.50	70,376,305.54	30.8	1.2	817,477.50
Cash and Equiv.						
Cash and Equivalents	589,073	13,780,950.74	13,780,950.74	6.0	0.0	32.99
Certificate of Deposit	144,000,000	144,000,000.00	144,000,000.00	63.1	2.4	3,504,875.00
	144,589,073	157,780,950.74	157,780,950.74	69.2	2.2	3,504,907.99
TOTAL PORTFOLIO	215,327,073	227,964,659.24	228,157,256.28	100.0	1.9	4,322,385.49

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.53	6,966,918.00	11,180.56	6,978,098.56	3.1	2.51	1.26	0.37
4,500,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK NOTE	99.09	4,459,210.63	99.89	4,494,856.50	0.00	4,494,856.50	2.0	2.29	0.00	0.05
4,670,000	0% 04/18/2019 0.000% Due 04-18-19 FEDERAL HOME LOAN BANK SENIOR	99.82	4,661,492.91	99.84	4,662,621.40	22,555.45	4,685,176.85	2.0	2.36	1.63	0.20
5,900,000	DEBENTURE 1.625% 06/14/2019 1.625% Due 06-14-19 FEDERAL HOME LOAN BANKS DEBENTURE	98.72	5,824,770.63	99.37	5,863,101.40	30,647.22	5,893,748.62	2.6	2.38	1.38	0.61
12,795,000	1.375% 11/15/2019 1.375% Due 11-15-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.36	12,712,497.84	40,428.65	12,752,926.49	5.6	2.43	1.64	0.79
5,000,000	1.625% Due 01-21-20 FEDERAL NATL MTG ASSN NOTE	98.34	4,917,074.35	99.18	4,959,135.00	21,805.56	4,980,940.56	2.2	2.46	1.01	0.56
797,000	1% 10/24/2019 1.000% Due 10-24-19 FEDERAL NATL MTG ASSN NOTE	99.32	791,604.31	99.47	792,785.46	1,142.92	793,928.38	0.3	2.44	0.88	0.34
500,000	0.875% 08/02/2019 0.875% Due 08-02-19 FEDL HOME LOAN BK CONS DISC NT	99.01	495,029.58	99.99	499,966.50	0.00	499,966.50	0.2	1.21	0.00	0.01
	0.000% Due 04-02-19										

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
7,439,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-30-19	99.79	7,423,221.26	99.81	7,424,501.39	0.00	7,424,501.39	3.3	2.34	0.00	0.08
			<u>7,918,250.84</u>		<u>7,924,467.89</u>	<u>0.00</u>	<u>7,924,467.89</u>	<u>3.5</u>	<u>2.27</u>	<u>0.00</u>	<u>0.08</u>
			48,220,812.04		48,376,383.49	127,760.35	48,504,143.84	21.2	2.39	1.05	0.44
Cash and Equivalents											
	Cash		13,184,519.32		13,184,519.32		13,184,519.32	5.8			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		7,358.54		7,358.54		7,358.54	0.0			
589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88		589,072.88	0.3			0.00
			<u>13,780,950.74</u>		<u>13,780,950.74</u>	<u>0.00</u>	<u>13,780,950.74</u>	<u>6.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	7,524.59	4,507,524.59	2.0	2.56	2.55	0.61
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	136,171.23	5,136,171.23	2.2	1.38	1.41	0.07
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	19,598.63	2,519,598.63	1.1	2.52	2.51	0.01
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	78,213.70	5,078,213.70	2.2	2.43	2.44	0.16
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	14,097.26	2,514,097.26	1.1	2.52	2.51	0.10
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	44,506.85	5,044,506.85	2.2	2.82	2.85	1.14
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	78,213.70	5,078,213.70	2.2	2.42	2.44	0.25
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	44,819.18	5,044,819.18	2.2	2.83	2.87	1.30

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	52,164.38	5,052,164.38	2.2	2.78	2.80	0.81
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	125,575.34	5,125,575.34	2.2	1.74	1.78	0.58
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	119,226.03	5,119,226.03	2.2	1.66	1.69	0.08
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	66,063.19	5,066,063.19	2.2	2.72	2.78	1.01
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	4,094.52	1,004,094.52	0.4	2.46	2.45	0.33
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	26,071.23	6,026,071.23	2.6	2.59	2.60	0.81
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	64,961.64	5,064,961.64	2.2	2.60	2.62	0.49
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	41,947.95	10,041,947.95	4.4	2.52	2.51	0.49
			15,000,000.00		15,000,000.00	106,909.59	15,106,909.59	6.6	2.54	2.55	0.49
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	114,041.10	10,114,041.10	4.4	2.76	2.77	0.65
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	68,321.92	7,068,321.92	3.1	2.82	2.85	0.96
1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	4,077.81	1,004,077.81	0.4	2.46	2.44	0.00
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	23,603.42	3,523,603.42	1.5	2.71	2.73	1.22
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	164,095.89	10,164,095.89	4.4	2.45	2.47	0.33
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	4,094.52	1,004,094.52	0.4	2.46	2.45	0.33
			11,000,000.00		11,000,000.00	168,190.41	11,168,190.41	4.8	2.46	2.47	0.33

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	126,364.38	5,126,364.38	2.2	1.51	1.54	0.35
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	135,390.41	5,135,390.41	2.2	1.60	1.65	1.34
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	51,846.58	20,051,846.58	8.8	2.50	2.49	0.42
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	69,808.22	5,069,808.22	2.2	2.43	2.45	0.42
			144,000,000.00		144,000,000.00	1,684,893.67	145,684,893.67	63.1	2.42	2.43	0.57
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.38	745,371.00	3,030.04	748,401.04	0.3	2.46	1.64	0.74
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.81	383,263.10	1,262.32	384,525.42	0.2	2.42	0.88	0.12
			1,125,953.91		1,128,634.10	4,292.36	1,132,926.47	0.5	2.44	1.38	0.53
7,054,000	US TREASURY NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.10	6,990,351.76	26,501.22	7,016,852.97	3.1	2.46	1.01	0.61
3,800,000	US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	99.67	3,787,384.00	12,386.74	3,799,770.74	1.7	2.40	2.01	0.82
500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.80	498,998.50	2,089.09	501,087.59	0.2	2.44	1.25	0.17
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	99.39	993,867.00	856.35	994,723.35	0.4	2.47	1.01	0.42

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
 March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
8,649,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.42	8,599,113.13	99.44	8,600,686.69	54,175.05	8,654,861.74	3.8	2.47	1.51	0.57
			21,962,896.46		21,999,922.05	100,300.81	22,100,222.86	9.6	2.45	1.40	0.61
			227,964,659.24		228,157,256.28	1,912,954.83	230,070,211.11	100.0	2.27	1.89	0.51

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 02-28-19 to 03-31-19

Portfolio Value on 02-28-19	195,097,339.07
Accrued Interest	1,492,962.61
Contributions	33,491,666.00
Withdrawals	-2,000,000.00
Transfers In	4,500,000.00
Transfers Out	-2,927,558.35
Realized Gains	-747.21
Unrealized Gains	61,655.47
Interest	-65,098.70
Dividends	0.00
Change in Accrued Interest	419,992.23
Portfolio Value on 03-31-19	228,157,256.28
Accrued Interest	1,912,954.83
Average Capital	203,692,093.08
Total Gain before Fees	415,801.78
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 03-31-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	115,270,765.21
Withdrawals	-70,260,944.20
Transfers In	349,355,801.50
Transfers Out	-232,651,971.50
Realized Gains	468,829.99
Unrealized Gains	192,597.04
Interest	2,725,477.11
Dividends	3,379.63
Change in Accrued Interest	1,542,143.15
Portfolio Value on 03-31-19	228,157,256.28
Accrued Interest	1,912,954.83
Average Capital	170,544,091.92
Total Gain before Fees	4,932,426.92
IRR for 2.00 Years	2.89%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
March 31, 2019

Summary Information

Totals		Weighted Averages	
Par Value	214,738,000	Average Curr. Yld	2.02
Market Value	214,376,305.54	Average Maturity (yrs)	0.56
Total Cost	214,183,708.50	Average Coupon (%)	2.01
Net Gain/Loss	192,597.04	Average Duration	0.55
Annual Income	4,322,352.50	Average Moody Rating	Aaa
Number of Issues	42	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	10	44,115,849.21	20.6	1.3	1.339%	0.5
Not Rated	32	170,260,456.33	79.4	2.2	2.189%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	5	23,244,561.26	10.8	1.3	1.291%	0.4
Not Rated	37	191,131,744.28	89.2	2.1	2.102%	0.6

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
March 31, 2019

Securities	Market Value	Pct.
Intrust 9/3/19	20,000,000.00	8.77
2.490% Due 09-03-19		
Cash	13,184,519.32	5.78
FEDERAL NATL MTG ASSN	12,712,497.84	5.57
1.625% Due 01-21-20		
Intrust 10/1/19	10,000,000.00	4.38
2.510% Due 10-01-19		
Intrust 12/1/19	10,000,000.00	4.38
2.775% Due 12-01-19		
Intrust 8/1/19	10,000,000.00	4.38
2.475% Due 08-01-19		
US TREASURY SENIOR NOTE 1.5% 10/31/2019	8,600,686.69	3.77
1.500% Due 10-31-19		
FEDL HOME LOAN BK CONS DISC NT	7,424,501.39	3.25
0.000% Due 04-30-19		
Intrust 3/26/20	7,000,000.00	3.07
2.850% Due 03-26-20		
US TREASURY NOTE 1% 11/15/2019	6,990,351.76	3.06
1.000% Due 11-15-19		
Total	105,912,556.99	46.42

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2019

Security	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
Agency Securities													
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19		500,000.00											500,000.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-30-19		7,439,000.00											7,439,000.00
FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019				37,943.75									37,943.75
1.625% Due 06-14-19 FEDERAL NATL MTG ASSN NOTE 0.875% 08/02/2019						3,486.87							3,486.87
0.875% Due 08-02-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019						43,750.00							43,750.00
1.250% Due 08-15-19 FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019		25,000.00						25,000.00					50,000.00
1.000% Due 10-24-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2019

Security	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19			40,562.50						40,562.50				81,125.00
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20					103,959.37						103,959.37		207,918.75
TOTAL	7,964,000.00		40,562.50	37,943.75	103,959.37	47,236.87		25,000.00	40,562.50		103,959.37		8,363,224.37

Treasury Notes

UNITED STATES TREAS NTS 0.875% Due 05-15-19			1,680.00										1,680.00
US TREASURY NOTE 1.25% 05/31/2019			6,250.00										6,250.00
1.250% Due 05-31-19 US TREASURY SENIOR NOTE 1% 08/31/2019						10,000.00							10,000.00
1.000% Due 08-31-19 US TREASURY SENIOR NOTE 1.5% 10/31/2019	64,867.50							129,735.00					194,602.50
1.500% Due 10-31-19 US TREASURY NOTE 1% 11/15/2019			35,270.00						35,270.00				70,540.00
1.000% Due 11-15-19													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2019

Security	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
UNITED STATES TREAS NTS 1.625% Due 12-31-19 US TREASURY NOTE 2% 01/31/2020 2.000% Due 01-31-20				6,093.75						6,093.75			12,187.50
					38,000.00						38,000.00		76,000.00
TOTAL		64,867.50	43,200.00	6,093.75	38,000.00	10,000.00		129,735.00	35,270.00	6,093.75	38,000.00		371,260.00

Certificate of Deposit

Intrust 4/1/19 2.440% Due 04-01-19 Capitol Federal 4/5/19 2.510% Due 04-05-19 Capitol Federal 4/25/19 1.410% Due 04-25-19 Capitol Federal CD 5/1/19 1.690% Due 05-01-19 Capitol Federal 5/8/19 2.510% Due 05-08-19 Capitol Federal 5/31/19 2.440% Due 05-31-19 Capitol Federal 7/1/19 2.440% Due 07-01-19 Commerce Bank 8/1/19 2.450% Due 08-01-19	4,144.66	20,458.22	141,000.00	126,402.74	20,630.14	98,602.74	108,964.38	12,350.68					
													4,144.66
													20,458.22
													141,000.00
													126,402.74
													20,630.14
													98,602.74
													108,964.38
													12,350.68

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2019

Security	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Total
Intrust 8/1/19						247,500.00							247,500.00
2.475% Due 08-01-19													
Intrust 8/1/19						12,350.68							12,350.68
2.450% Due 08-01-19													
Intrust 8/9/19						154,000.00							154,000.00
1.540% Due 08-09-19													
Intrust 9/3/19							264,690.41						264,690.41
2.490% Due 09-03-19													
Intrust 9/4/2019							122,500.00						122,500.00
2.450% Due 09-04-19													
Intrust 10/1/19								131,000.00					131,000.00
2.620% Due 10-01-19													
Intrust 10/1/19								168,479.45					168,479.45
2.510% Due 10-01-19													
Capitol Federal CD									178,000.00				178,000.00
11/1/19													
1.780% Due 11-01-19													
Capitol Federal									79,321.72				79,321.72
11/15/19													
2.550% Due 11-15-19													
Intrust 12/1/19									300,245.90				300,245.90
2.775% Due 12-01-19													
Intrust 1/29/2020										156,000.00			156,000.00
2.600% Due 01-29-20													
Capitol Federal CD										169,071.04			169,071.04
1/30/2020													
2.800% Due 01-30-20													
Intrust 3/26/20													0.00
2.850% Due 03-26-20													
TOTAL	165,602.88	245,635.62			108,964.38	426,201.37	387,190.41	299,479.45	257,321.72	300,245.90	325,071.04		2,515,712.77
GRAND TOTAL	8,194,470.38	329,398.12	44,037.50	250,923.76	483,438.24	387,190.41	454,214.45	333,154.22	306,339.65	467,030.41			11,250,197.15

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-02-2018	500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.99	499,966.50	4,936.92	1.0
12-06-2018	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.89	4,494,856.50	35,645.87	0.8
03-28-2019	7,439,000	0.000% Due 04-18-19 FEDL HOME LOAN BK CONS DISC NT	99.79	7,423,221.26	99.81	7,424,501.39	1,280.13	0.0
03-28-2019	4,670,000	0.000% Due 04-30-19 FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	99.82	4,661,492.91	99.84	4,662,621.40	1,128.49	0.0
03-01-2019	797,000	1.625% Due 06-14-19 FEDERAL NATL MTG ASSN NOTE	99.32	791,604.31	99.47	792,785.46	1,181.15	0.1
12-06-2018	7,000,000	0.875% 08/02/2019 0.875% Due 08-02-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.53	6,966,918.00	33,188.43	0.5
10-25-2018	5,000,000	1.250% Due 08-15-19 FEDERAL NATL MTG ASSN NOTE	98.34	4,917,074.35	99.18	4,959,135.00	42,060.65	0.9
12-06-2018	5,900,000	1% 10/24/2019 1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.37	5,863,101.40	38,330.77	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-28-2019	12,795,000	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.36	12,712,497.84	-2,180.96	0.0
				48,220,812.04		48,376,383.49	155,571.45	0.3
Treasury Notes								
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.81	383,263.10	2,838.59	0.7
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019	99.28	496,406.25	99.80	498,998.50	2,592.25	0.5
03-07-2019	1,000,000	1.250% Due 05-31-19 US TREASURY SENIOR NOTE 1% 08/31/2019	99.29	992,886.00	99.39	993,867.00	981.00	0.1
01-24-2019	8,649,000	1.000% Due 08-31-19 US TREASURY SENIOR NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.44	8,600,686.69	1,573.56	0.0
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY NOTE 1% 11/15/2019	98.94	6,979,323.14	99.10	6,990,351.76	11,028.62	0.2
03-28-2019	750,000	1.000% Due 11-15-19 UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.38	745,371.00	-158.40	0.0
12-06-2018	3,800,000	US TREASURY NOTE 2% 01/31/2020	99.19	3,769,214.03	99.67	3,787,384.00	18,169.97	0.5
		2.000% Due 01-31-20		21,962,896.46		21,999,922.05	37,025.59	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
03-27-2019	589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88	0.00	0.0
				589,072.88		589,072.88	0.00	0.0
Certificate of Deposit								
01-29-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-08-2019	2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-01-2018	5,000,000	Intrust 10/1/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.620% Due 10-01-19						
01-29-2019	10,000,000	Intrust 10/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.510% Due 10-01-19						
11-01-2017	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		11/1/19						
		1.780% Due 11-01-19						
03-07-2019	4,500,000	Capitol Federal 11/15/19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
		2.550% Due 11-15-19						
11-01-2018	10,000,000	Intrust 12/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.775% Due 12-01-19						
01-29-2019	6,000,000	Intrust 1/29/2020	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		2.600% Due 01-29-20						
11-15-2018	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1/30/2020						
		2.800% Due 01-30-20						
11-26-2018	7,000,000	Intrust 3/26/20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.850% Due 03-26-20						
10-09-2018	5,000,000	Central National Bank	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		10/9/19						
		2.780% Due 04-09-20						
12-07-2018	5,000,000	Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.850% Due 06-01-20						
12-31-2018	3,500,000	Intrust 6/30/20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.735% Due 06-30-20						
12-07-2018	5,000,000	Capitol Federal 7/31/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.870% Due 07-31-20						
08-09-2017	5,000,000	Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
				144,000,000.00		144,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		13,184,519.32		13,184,519.32		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES

City of Lawrence, Kansas

March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		7,358.54		7,358.54		
				13,191,877.86		13,191,877.86		
TOTAL PORTFOLIO				227,964,659.24		228,157,256.28	192,597.04	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 03-01-19 Through 03-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-31-2019	03-06-2019	552,836	FEDERATED US TRSRY CASH RSRV SS	552,835.54	552,835.54	0.00	
02-28-2019	03-06-2019	1,447,164	FEDERATED US TRSRY CASH RSRV SS	1,447,164.46	1,447,164.46	0.00	
12-07-2018	03-07-2019	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	2,500,000.00	2,500,000.00	0.00	
07-18-2018	03-27-2019	754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	761,441.98	754,000.00	-7,441.98	
02-28-2019	03-28-2019	552,836	FEDERATED US TRSRY CASH RSRV SS	552,835.54	552,835.54	0.00	
03-27-2019	03-28-2019	31,932,406	FEDERATED US TRSRY CASH RSRV SS	31,932,406.23	31,932,406.23	0.00	
03-27-2019	03-29-2019	100	FEDERATED US TRSRY CASH RSRV SS	100.00	100.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-7,441.98	0.00
TOTAL REALIZED GAIN/LOSS				37,746,783.75	37,739,341.77	-7,441.98	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence

Consolidated

March 31, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.20%	0.21%
Year-to-Date	0.57%	0.59%
Inception-to-Date	2.87%	3.16%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON

City of Lawrence

Consolidated

March 31, 2019

<u>Period</u>	<u>Portfolio 2018</u>	<u>Portfolio 2019</u>
Month-to-Date	0.10%	0.20%
Year-to-Date	0.27%	0.57%
Inception-to-Date	0.89%	2.87%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

March 31, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	13,150,257
2	MIP	13,680
3		
Total		<u>13,163,936</u>

Portfolio Target 15,000,000
 (Below Target) (1,836,064)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	12,670,525
2		
3		
4		
Total		<u>12,670,525</u>

Portfolio Target 10,000,000
 Above Target 2,670,525

Farmland

Item	Holding	Value
1	Agency Securities	1,293,895
2	Treasury Securities	2,664,712
3	Cash	20,583
Total		<u>3,979,190</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	61,259,617
2		
3		
Total		<u>61,259,617</u>

Portfolio Target 65,000,000
 (Below Target) (3,740,383)

Income

Item	Holding	Value
1	From TDA	138,996,944
2		
3		
Total		<u>138,996,944</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
March 29, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 13,150,257
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.268	0.273	2,169,899	100.0%	2,169,899
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	99.956	0.043	1,125,222	100.0%	1,125,222
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.167	0.242	1,735,296	100.0%	1,735,296
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.241	0.235	1,634,447	100.0%	1,634,447
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	97.897	0.211	1,648,774	100.0%	1,648,774
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	102.146	0.088	1,480,970	100.0%	1,480,970
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.728	0.352	674,139	100.0%	674,139
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	99.416	0.292	2,907,406	100.0%	2,907,406
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	102.146	0.088	628,290	100.0%	628,290
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	97.941	0.225	1,543,601	100.0%	1,543,601
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.167	0.242	240,367	100.0%	240,367
13	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.241	0.235	700,477	100.0%	700,477
14	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.000	0.049	269,268	100.0%	269,268
15	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	99.956	0.043	519,333	100.0%	519,333
16	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.493	0.338	646,309	100.0%	646,309
17	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	99.447	0.397	987,927	100.0%	987,927
18	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.268	0.273	2,712,374	100.0%	2,712,374
19	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	98.016	0.166	1,625,697	100.0%	1,625,697
20	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.600	0.060	441,506	100.0%	441,506
21	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	99.366	0.264	1,571,527	100.0%	1,571,527
22	FNR 2012-100 ED	Mtge 6/25/2027	Agency	3136A8QP8	8,000,000	97.665	0.281	2,199,410	100.0%	2,199,410
23	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	98.212	0.200	4,932,847	100.0%	4,932,847
24	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	99.242	0.281	4,457,517	100.0%	4,457,517
25	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	99.366	0.305	607,100	100.0%	607,100
26	FG E03097	Mtge 3/1/2027	Agency	31294MNN7	14,500,000	99.417	0.311	4,483,398	100.0%	4,483,398
27	FG J35797	Mtge 12/1/2031	Agency	31307SNN9	9,000,000	99.137	0.738	6,582,033	100.0%	6,582,033
28	FN AK5703	Mtge 3/1/2027	Agency	3138EAKR7	25,000,000	99.367	0.228	5,665,992	100.0%	5,665,992
Total										54,441,128

Current Bank Balance: 49,500,000
Collateral Sufficient? Yes

Central National Bank

	Face	Market	Factor	Full Market	Type	Adjusted Market
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Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
March 29, 2019

Item	Collateral		Maturity	Type	CUSIP	Value	Price	(Mtge Only)	Value	Modifier	Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.656	1.000	996,563	100.0%	996,563
3	US TREASURY N/B	Govt	6/30/2019	Agency	912828TC4	1,000,000	99.656	1.000	996,563	100.0%	996,563
4	US TREASURY N/B	Govt	7/31/2019	Agency	912828TH3	1,000,000	99.504	1.000	995,039	100.0%	995,039
5	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	98.602	1.000	986,016	100.0%	986,016
6	SLMA 2005-9 A7A	Mtge	1/25/2041	Agency	78442GRA6	1,000,000	99.530	0.999	993,922	100.0%	993,922
Total											5,218,102

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Commerce

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FN AL9538	Mtge	11/1/2046	Agency	3138ERS43	1,435,000	99.138	0.759	1,079,776	100.0%	1,079,776
Total											1,329,776

Current Bank Balance: 1,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	95.753	0.791	11,097,237	100.0%	11,097,237
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	95.753	0.791	11,358,482	100.0%	11,358,482
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.211	0.062	1,568,686	100.0%	1,568,686
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMV2	9,389,271	100.363	0.634	5,971,858	100.0%	5,971,858
6	FEDERAL HOME LOAN BANK	Govt	6/5/2024	Agency	3130ABJA5	8,525,000	98.585	1.000	8,404,371	100.0%	8,404,371
7	FNR 2016-49 LA	Mtge	1/25/2043	Agency	3136ATKP8	14,250,000	101.771	0.746	10,817,018	100.0%	10,817,018
8	FNA 2017-M3 A1	Mtge	12/25/2026	Agency	3136AVQQ5	8,076,000	99.651	0.720	5,793,040	100.0%	5,793,040
9	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	97.029	0.818	5,548,399	100.0%	5,548,399
10	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	97.029	0.818	7,933,084	100.0%	7,933,084
11	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	100.256	0.648	9,746,048	100.0%	9,746,048
12	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	100.139	0.684	10,279,043	100.0%	10,279,043
13	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	2,500,000	97.810	0.408	998,231	100.0%	998,231
Total											89,765,498

Current Bank Balance: 88,500,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	42,304,000	42,017,103.80	42,124,496.53	69.0	1.1	452,431.25
Treasury Notes	18,473,000	18,326,038.62	18,354,176.02	30.1	1.4	260,825.00
	60,777,000	60,343,142.42	60,478,672.55	99.0	1.2	713,256.25
Cash and Equiv.						
Cash and Equivalents	589,073	589,520.84	589,520.84	1.0	0.0	32.99
	589,073	589,520.84	589,520.84	1.0	0.0	32.99
TOTAL PORTFOLIO	61,366,073	60,932,663.26	61,068,193.39	100.0	1.2	713,289.24

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
7,000,000	FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.53	6,966,918.00	11,180.56	6,978,098.56	11.4	2.51	1.26	0.37
4,500,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANK NOTE	99.09	4,459,210.63	99.89	4,494,856.50	0.00	4,494,856.50	7.4	2.29	0.00	0.05
4,670,000	0% 04/18/2019 0.000% Due 04-18-19 FEDERAL HOME LOAN BANK SENIOR	99.82	4,661,492.91	99.84	4,662,621.40	22,555.45	4,685,176.85	7.6	2.36	1.63	0.20
5,900,000	DEBENTURE 1.625% 06/14/2019	98.72	5,824,770.63	99.37	5,863,101.40	30,647.22	5,893,748.62	9.6	2.38	1.38	0.61
12,795,000	1.625% Due 06-14-19 BANKS DEBENTURE 1.375% 11/15/2019	99.37	12,714,678.80	99.36	12,712,497.84	40,428.65	12,752,926.49	20.8	2.43	1.64	0.79
7,439,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN	99.79	7,423,221.26	99.81	7,424,501.39	0.00	7,424,501.39	12.2	2.34	0.00	0.08
	1.625% Due 01-21-20 FEDL HOME LOAN BK CONS DISC NT										
	0.000% Due 04-30-19										
			42,017,103.80		42,124,496.53	104,811.87	42,229,308.40	69.0	2.40	1.07	0.43
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		447.96		447.96		447.96	0.0			

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88		589,072.88	1.0			0.00
			<u>589,520.84</u>		<u>589,520.84</u>	<u>0.00</u>	<u>589,520.84</u>	<u>1.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
7,054,000	US TREASURY NOTE 1% 11/15/2019	98.94	6,979,323.14	99.10	6,990,351.76	26,501.22	7,016,852.97	11.4	2.46	1.01	0.61
3,800,000	US TREASURY NOTE 2% 01/31/2020	99.19	3,769,214.03	99.67	3,787,384.00	12,386.74	3,799,770.74	6.2	2.40	2.01	0.82
7,619,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.46	7,577,501.45	99.44	7,576,440.27	47,723.41	7,624,163.67	12.4	2.47	1.51	0.57
			<u>18,326,038.62</u>		<u>18,354,176.02</u>	<u>86,611.36</u>	<u>18,440,787.39</u>	<u>30.1</u>	<u>2.45</u>	<u>1.42</u>	<u>0.64</u>
			<u>60,932,663.26</u>		<u>61,068,193.39</u>	<u>191,423.24</u>	<u>61,259,616.63</u>	<u>100.0</u>	<u>2.39</u>	<u>1.17</u>	<u>0.49</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 02-28-19 to 03-31-19

Portfolio Value on 02-28-19	30,637,131.53
Accrued Interest	52,709.44
Contributions	32,491,666.00
Withdrawals	-2,000,000.00
Realized Gains	0.00
Unrealized Gains	47,395.25
Interest	-107,999.39
Dividends	0.00
Change in Accrued Interest	138,713.80
Portfolio Value on 03-31-19	61,068,193.39
Accrued Interest	191,423.24
Average Capital	35,365,647.29
Total Gain before Fees	78,109.66
IRR for 0.08 Years	0.22%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 03-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-35,109,549.72
Transfers In	53,283,887.93
Realized Gains	211,273.06
Unrealized Gains	135,530.13
Interest	52,840.73
Dividends	3,379.63
Change in Accrued Interest	191,423.24
Portfolio Value on 03-31-19	61,068,193.39
Accrued Interest	191,423.24
Average Capital	15,667,954.96
Total Gain before Fees	594,446.79
IRR for 2.00 Years	3.79%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2019

Summary Information

	Totals	Weighted Averages
Par Value	60,777,000	Average Curr. Yld 1.18
Market Value	60,478,672.55	Average Maturity (yrs) 0.50
Total Cost	60,343,142.42	Average Coupon (%) 1.17
Net Gain/Loss	135,530.13	Average Duration 0.49
Annual Income	713,256.25	Average Moody Rating Aaa
Number of Issues	9	Average S&P Rating AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	6	35,846,816.82	59.3	1.4	1.403%	0.5
Not Rated	3	24,631,855.73	40.7	0.8	0.839%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	17,492,640.80	28.9	1.4	1.392%	0.4
Not Rated	6	42,986,031.75	71.1	1.1	1.084%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2018	4,500,000	FEDERAL HOME LOAN BANK NOTE 0% 04/18/2019	99.09	4,459,210.63	99.89	4,494,856.50	35,645.87	0.8
03-28-2019	7,439,000	0.000% Due 04-18-19 FEDL HOME LOAN BK CONS DISC NT	99.79	7,423,221.26	99.81	7,424,501.39	1,280.13	0.0
03-28-2019	4,670,000	0.000% Due 04-30-19 FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	99.82	4,661,492.91	99.84	4,662,621.40	1,128.49	0.0
12-06-2018	7,000,000	1.625% Due 06-14-19 FEDERAL HOME LN MTG CORP MEDIUM TERM NOTE C 1.25% 08/15/2019	99.05	6,933,729.57	99.53	6,966,918.00	33,188.43	0.5
12-06-2018	5,900,000	1.250% Due 08-15-19 FEDERAL HOME LOAN BANKS DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.37	5,863,101.40	38,330.77	0.7
03-28-2019	12,795,000	1.375% Due 11-15-19 FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.36	12,712,497.84	-2,180.96	0.0
				42,017,103.80		42,124,496.53	107,392.73	0.3
Treasury Notes								
03-28-2019	7,619,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.46	7,577,501.45	99.44	7,576,440.27	-1,061.18	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
02-27-2019	7,054,000	US TREASURY NOTE 1%	98.94	6,979,323.14	99.10	6,990,351.76	11,028.62	0.2
		11/15/2019 1.000% Due 11-15-19						
12-06-2018	3,800,000	US TREASURY NOTE 2%	99.19	3,769,214.03	99.67	3,787,384.00	18,169.97	0.5
		01/31/2020 2.000% Due 01-31-20						
				18,326,038.62		18,354,176.02	28,137.40	0.2
Cash and Equivalents								
03-27-2019	589,073	FEDERATED US TRSRV CASH RSRV SS	1.00	589,072.88	1.00	589,072.88	0.00	0.0
				589,072.88		589,072.88	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		447.96		447.96		
				447.96		447.96		
TOTAL PORTFOLIO				60,932,663.26		61,068,193.39	135,530.13	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-19 Through 03-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-31-2019	03-06-2019	552,836	FEDERATED US TRSRY CASH RSRV SS	552,835.54	552,835.54	0.00	
02-28-2019	03-06-2019	1,447,164	FEDERATED US TRSRY CASH RSRV SS	1,447,164.46	1,447,164.46	0.00	
02-28-2019	03-28-2019	552,836	FEDERATED US TRSRY CASH RSRV SS	552,835.54	552,835.54	0.00	
03-27-2019	03-28-2019	31,932,406	FEDERATED US TRSRY CASH RSRV SS	31,932,406.23	31,932,406.23	0.00	
03-27-2019	03-29-2019	100	FEDERATED US TRSRY CASH RSRV SS	100.00	100.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				34,485,341.77	34,485,341.77	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-19 Through 03-31-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
03-28-2019	03-29-2019	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	-22,133.85
03-28-2019	03-29-2019	1.625% Due 06-14-19 FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	-39,273.54
			-61,407.39
Treasury Notes			
03-28-2019	03-29-2019	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	-47,039.96
			-47,039.96
Cash and Equivalents			
03-29-2019	03-29-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	447.96
			447.96
NET INCOME			-107,999.39

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-19 To 03-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
03-01-2019			Beginning Balance		29,913.11
03-06-2019	03-07-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	2,000,000.00
03-07-2019	03-07-2019	lo	Withdrawal	from Portfolio	-2,000,000.00
03-26-2019	03-26-2019	li	Addition	to Portfolio	32,491,666.00
03-27-2019	03-28-2019	wd	Purchase	FEDERATED US TRSRY CASH RSRV SS	-32,521,579.11
03-28-2019	03-29-2019	wd	Purchase	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	-4,661,492.91
				1.625% Due 06-14-19	
03-28-2019	03-29-2019	wd	Purchase	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	-12,714,678.80
03-28-2019	03-29-2019	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT	-7,423,221.26
				0.000% Due 04-30-19	
03-28-2019	03-29-2019	wd	Purchase	US TREASURY SENIOR NOTE 1.5% 10/31/2019	-7,577,501.45
				1.500% Due 10-31-19	
03-28-2019	03-29-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	32,485,241.77
03-28-2019	03-29-2019	wd	Accrued Interest	FEDERAL HOME LOAN BANK SENIOR DEBENTURE 1.625% 06/14/2019	-22,133.85
				1.625% Due 06-14-19	
03-28-2019	03-29-2019	wd	Accrued Interest	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	-39,273.54
03-28-2019	03-29-2019	wd	Accrued Interest	US TREASURY SENIOR NOTE 1.5% 10/31/2019	-47,039.96
				1.500% Due 10-31-19	
03-29-2019	04-01-2019	dp	Sale	FEDERATED US TRSRY CASH RSRV SS	100.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 03-01-19 To 03-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
03-29-2019	03-29-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	447.96
03-31-2019			Ending Balance		447.96

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	5,000,000	4,917,074.35	4,959,135.00	3.6	1.0	50,000.00
Treasury Notes	1,000,000	992,886.00	993,867.00	0.7	1.0	10,000.00
	6,000,000	5,909,960.35	5,953,002.00	4.3	1.0	60,000.00
Cash and Equiv.						
Cash and Equivalents	0	6,910.58	6,910.58	0.0	0.0	0.00
Certificate of Deposit	131,500,000	131,500,000.00	131,500,000.00	95.7	2.4	3,198,125.00
	131,500,000	131,506,910.58	131,506,910.58	95.7	2.4	3,198,125.00
TOTAL PORTFOLIO	137,500,000	137,416,870.93	137,459,912.58	100.0	2.4	3,258,125.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.18	4,959,135.00	21,805.56	4,980,940.56	3.6	2.46	1.01	0.56
			4,917,074.35		4,959,135.00	21,805.56	4,980,940.56	3.6	2.46	1.01	0.56
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		6,910.58		6,910.58		6,910.58	0.0			
			6,910.58		6,910.58	0.00	6,910.58	0.0	0.00	0.00	0.00
Certificate of Deposit											
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	7,524.59	4,507,524.59	3.3	2.56	2.55	0.61
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	136,171.23	5,136,171.23	3.6	1.38	1.41	0.07
2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	19,598.63	2,519,598.63	1.8	2.52	2.51	0.01
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	44,506.85	5,044,506.85	3.6	2.82	2.85	1.14
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	44,819.18	5,044,819.18	3.6	2.83	2.87	1.30
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	52,164.38	5,052,164.38	3.6	2.78	2.80	0.81
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	125,575.34	5,125,575.34	3.6	1.74	1.78	0.58

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	119,226.03	5,119,226.03	3.6	1.66	1.69	0.08
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	66,063.19	5,066,063.19	3.6	2.72	2.78	1.01
1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	4,094.52	1,004,094.52	0.7	2.46	2.45	0.33
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	26,071.23	6,026,071.23	4.4	2.59	2.60	0.81
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	64,961.64	5,064,961.64	3.6	2.60	2.62	0.49
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	41,947.95	10,041,947.95	7.3	2.52	2.51	0.49
			15,000,000.00		15,000,000.00	106,909.59	15,106,909.59	10.9	2.54	2.55	0.49
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	114,041.10	10,114,041.10	7.3	2.76	2.77	0.65
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	68,321.92	7,068,321.92	5.1	2.82	2.85	0.96
1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	4,077.81	1,004,077.81	0.7	2.46	2.44	0.00
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	23,603.42	3,523,603.42	2.5	2.71	2.73	1.22
10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	164,095.89	10,164,095.89	7.3	2.45	2.47	0.33
1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	4,094.52	1,004,094.52	0.7	2.46	2.45	0.33
			11,000,000.00		11,000,000.00	168,190.41	11,168,190.41	8.0	2.46	2.47	0.33
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	126,364.38	5,126,364.38	3.6	1.51	1.54	0.35
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	135,390.41	5,135,390.41	3.6	1.60	1.65	1.34

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	51,846.58	20,051,846.58	14.5	2.50	2.49	0.42
5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	69,808.22	5,069,808.22	3.6	2.43	2.45	0.42
			131,500,000.00		131,500,000.00	514,369.01	133,014,369.01	95.7	2.42	2.43	0.61
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	99.39	993,867.00	856.35	994,723.35	0.7	2.47	1.01	0.42
			992,886.00		993,867.00	856.35	994,723.35	0.7	2.47	1.01	0.42
			137,416,870.93		137,459,912.58	1,537,030.92	138,996,943.50	100.0	2.42	2.37	0.61

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 02-28-19 to 03-31-19

Portfolio Value on 02-28-19	134,450,350.00
Accrued Interest	1,276,257.15
Contributions	1,000,000.00
Withdrawals	0.00
Transfers In	4,500,000.00
Transfers Out	-2,515,287.67
Realized Gains	0.00
Unrealized Gains	9,766.00
Interest	15,084.25
Dividends	0.00
Change in Accrued Interest	260,773.76
Portfolio Value on 03-31-19	137,459,912.58
Accrued Interest	1,537,030.92
Average Capital	138,165,891.29
Total Gain before Fees	285,624.01
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 03-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	72,779,933.58
Withdrawals	-35,151,394.48
Transfers In	151,930,755.82
Transfers Out	-53,868,710.23
Realized Gains	238,582.98
Unrealized Gains	43,041.65
Interest	1,487,703.26
Dividends	0.00
Change in Accrued Interest	1,537,030.92
Portfolio Value on 03-31-19	137,459,912.58
Accrued Interest	1,537,030.92
Average Capital	88,509,859.24
Total Gain before Fees	3,306,358.81
IRR for 2.00 Years	3.74%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	137,500,000	Average Curr. Yld	2.37
Market Value	137,453,002.00	Average Maturity (yrs)	0.62
Total Cost	137,409,960.35	Average Coupon (%)	2.37
Net Gain/Loss	43,041.65	Average Duration	0.61
Annual Income	3,258,125.00	Average Moody Rating	Aaa
Number of Issues	25	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	5,953,002.00	4.3	1.0	1.000%	0.5
Not Rated	23	131,500,000.00	95.7	2.4	2.432%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	4,959,135.00	3.6	1.0	1.000%	0.6
Not Rated	24	132,493,867.00	96.4	2.4	2.421%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.18	4,959,135.00	42,060.65	0.9
				4,917,074.35		4,959,135.00	42,060.65	0.9
Treasury Notes								
03-07-2019	1,000,000	US TREASURY SENIOR NOTE 1% 08/31/2019 1.000% Due 08-31-19	99.29	992,886.00	99.39	993,867.00	981.00	0.1
				992,886.00		993,867.00	981.00	0.1
Certificate of Deposit								
01-29-2019	1,000,000	Intrust 4/1/19 2.440% Due 04-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
12-07-2018	2,500,000	Capitol Federal 4/5/19 2.510% Due 04-05-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	1,000,000	Commerce Bank 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-01-2018	10,000,000	Intrust 8/1/19 2.475% Due 08-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	1,000,000	Intrust 8/1/19 2.450% Due 08-01-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
02-21-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	100.00	20,000,000.00	100.00	20,000,000.00	0.00	0.0
09-04-2018	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				131,500,000.00		131,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		6,910.58		6,910.58		
				6,910.58		6,910.58		
TOTAL PORTFOLIO				137,416,870.93		137,459,912.58	43,041.65	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 03-01-19 Through 03-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-07-2018	03-07-2019	2,500,000	Capitol Federal 3/7/19 2.480% Due 03-07-19	2,500,000.00	2,500,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				2,500,000.00	2,500,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 03-01-19 Through 03-31-19

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
03-07-2019	03-08-2019	US TREASURY SENIOR NOTE 1.000% Due 08-31-19	1% 08/31/2019	-217.39
				-217.39
Cash and Equivalents				
03-29-2019	03-29-2019	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	13.97
				13.97
Certificate of Deposit				
03-07-2019	03-07-2019	Capitol Federal 3/7/19 2.480% Due 03-07-19		15,287.67
				15,287.67
NET INCOME				15,084.25

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 03-01-19 To 03-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
03-01-2019			Beginning Balance		0.00
03-06-2019	03-06-2019	li	Addition	to Portfolio	1,000,000.00
03-07-2019	03-08-2019	wd	Purchase	US TREASURY SENIOR NOTE 1% 08/31/2019	-992,886.00
03-07-2019	03-07-2019	wd	Purchase	1.000% Due 08-31-19 Capitol Federal 11/15/19 2.550% Due 11-15-19	-4,500,000.00
03-07-2019	03-07-2019	ti	Addition	to Portfolio	4,500,000.00
03-07-2019	03-07-2019	dp	Sale	Capitol Federal 3/7/19 2.480% Due 03-07-19	2,500,000.00
03-07-2019	03-07-2019	dp	Accrued Interest	Capitol Federal 3/7/19 2.480% Due 03-07-19	15,287.67
03-07-2019	03-07-2019	to	Withdrawal	from Portfolio	-2,515,287.67
03-07-2019	03-08-2019	wd	Accrued Interest	US TREASURY SENIOR NOTE 1% 08/31/2019	-217.39
03-29-2019	03-29-2019	dp	Interest	1.000% Due 08-31-19 FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	13.97
03-31-2019			Ending Balance		6,910.58

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
March 31, 2019

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Cash and Equiv.						
Certificate of Deposit	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00
TOTAL PORTFOLIO	12,500,000	12,500,000.00	12,500,000.00	100.0	2.5	306,750.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	78,213.70	5,078,213.70	40.0	2.43	2.44	0.16
2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	14,097.26	2,514,097.26	20.0	2.52	2.51	0.10
5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	78,213.70	5,078,213.70	40.0	2.42	2.44	0.25
			12,500,000.00		12,500,000.00	170,524.66	12,670,524.66	100.0	2.45	2.45	0.18
			12,500,000.00		12,500,000.00	170,524.66	12,670,524.66	100.0	2.45	2.45	0.18

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 02-28-19 to 03-31-19

Portfolio Value on 02-28-19	12,500,000.00
Accrued Interest	144,471.92
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	26,052.74
Portfolio Value on 03-31-19	12,500,000.00
Accrued Interest	170,524.66
Average Capital	12,644,471.92
Total Gain before Fees	26,052.74
IRR for 0.08 Years	0.21%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 03-31-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	6,360,191.78
Transfers Out	-14,319,548.22
Realized Gains	0.00
Unrealized Gains	0.00
Interest	459,356.44
Dividends	0.00
Change in Accrued Interest	-7,982.19
Portfolio Value on 03-31-19	12,500,000.00
Accrued Interest	170,524.66
Average Capital	15,864,029.68
Total Gain before Fees	451,374.25
IRR for 2.00 Years	2.85%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
March 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	12,500,000	Average Curr. Yld	2.45
Market Value	12,500,000.00	Average Maturity (yrs)	0.19
Total Cost	12,500,000.00	Average Coupon (%)	2.45
Net Gain/Loss	0.00	Average Duration	0.18
Annual Income	306,750.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	12,500,000.00	100.0	2.5	2.454%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
01-08-2019	2,500,000	Capitol Federal 5/8/19 2.510% Due 05-08-19	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 5/31/19 2.440% Due 05-31-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2018	5,000,000	Capitol Federal 7/1/19 2.440% Due 07-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				12,500,000.00		12,500,000.00	0.00	0.0
TOTAL PORTFOLIO				12,500,000.00		12,500,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 03-01-19 Through 03-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 03-01-19 Through 03-31-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 03-01-19 To 03-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
 March 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	13,163,936.14	13,163,936.14	100.0	0.0	0.00
	0	13,163,936.14	13,163,936.14	100.0	0.0	0.00
TOTAL PORTFOLIO	0	13,163,936.14	13,163,936.14	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
March 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>13,163,936.14</u>		<u>13,163,936.14</u>		<u>13,163,936.14</u>	<u>100.0</u>			
			13,163,936.14		13,163,936.14	0.00	13,163,936.14	100.0	0.00	0.00	0.00
			13,163,936.14		13,163,936.14	0.00	13,163,936.14	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 02-28-19 to 03-31-19

Portfolio Value on 02-28-19	13,559,037.07
Contributions	0.00
Withdrawals	0.00
Transfers Out	-412,270.68
Realized Gains	0.00
Unrealized Gains	0.00
Interest	17,169.75
Dividends	0.00
Portfolio Value on 03-31-19	13,163,936.14
Average Capital	13,545,738.02
Total Gain before Fees	17,169.75
IRR for 0.08 Years	0.13%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 03-31-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	133,176,618.24
Transfers Out	-163,721,730.73
Realized Gains	0.00
Unrealized Gains	0.00
Interest	655,727.13
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 03-31-19	13,163,936.14
Accrued Interest	0.00
Average Capital	47,050,483.43
Total Gain before Fees	463,422.29
IRR for 2.00 Years	0.98%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 March 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		13,163,936.14		13,163,936.14		
				13,163,936.14		13,163,936.14		
TOTAL PORTFOLIO				13,163,936.14		13,163,936.14	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 03-01-19 Through 03-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 03-01-19 Through 03-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
03-31-2019	03-31-2019	Cash	13,262.78
03-31-2019	03-31-2019	Cash	3,906.97
			17,169.75
NET INCOME			17,169.75

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 03-01-19 To 03-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
March 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,297,000	1,286,633.89	1,292,751.96	32.6	0.5	6,973.75
Treasury Notes	2,664,000	2,643,971.84	2,651,879.02	66.9	1.4	37,247.50
	3,961,000	3,930,605.73	3,944,630.99	99.5	1.1	44,221.25
Cash and Equiv.						
Cash and Equivalents	0	20,583.18	20,583.18	0.5	0.0	0.00
	0	20,583.18	20,583.18	0.5	0.0	0.00
TOTAL PORTFOLIO	3,961,000	3,951,188.91	3,965,214.17	100.0	1.1	44,221.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
March 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
797,000	FEDERAL NATL MTG ASSN NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	99.32	791,604.31	99.47	792,785.46	1,142.92	793,928.38	20.0	2.44	0.88	0.34
500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.99	499,966.50	0.00	499,966.50	12.6	1.21	0.00	0.01
			<u>1,286,633.89</u>		<u>1,292,751.96</u>	<u>1,142.92</u>	<u>1,293,894.88</u>	<u>32.6</u>	<u>1.96</u>	<u>0.54</u>	<u>0.21</u>
Cash and Equivalents											
	Cash		<u>20,583.18</u>		<u>20,583.18</u>		<u>20,583.18</u>	<u>0.5</u>			
			20,583.18		20,583.18	0.00	20,583.18	0.5	0.00	0.00	0.00
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.38	745,371.00	3,030.04	748,401.04	18.8	2.46	1.64	0.74
384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.81	383,263.10	1,262.32	384,525.42	9.7	2.42	0.88	0.12
			<u>1,125,953.91</u>		<u>1,128,634.10</u>	<u>4,292.36</u>	<u>1,132,926.47</u>	<u>28.5</u>	<u>2.44</u>	<u>1.38</u>	<u>0.53</u>
500,000	US TREASURY NOTE 1.25% 05/31/2019 1.250% Due 05-31-19	99.28	496,406.25	99.80	498,998.50	2,089.09	501,087.59	12.6	2.44	1.25	0.17
1,030,000	US TREASURY SENIOR NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.44	1,024,246.42	6,451.65	1,030,698.07	25.8	2.47	1.51	0.57
			<u>2,643,971.84</u>		<u>2,651,879.02</u>	<u>12,833.10</u>	<u>2,664,712.12</u>	<u>66.9</u>	<u>2.45</u>	<u>1.40</u>	<u>0.48</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
 March 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
			3,951,188.91		3,965,214.17	13,976.02	3,979,190.19	100.0	2.28	1.12	0.39

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 02-28-19 to 03-31-19

Portfolio Value on 02-28-19	3,950,820.47
Accrued Interest	19,524.10
Contributions	0.00
Withdrawals	0.00
Realized Gains	-747.21
Unrealized Gains	4,494.22
Interest	10,646.69
Dividends	0.00
Change in Accrued Interest	-5,548.08
Portfolio Value on 03-31-19	3,965,214.17
Accrued Interest	13,976.02
Average Capital	3,970,344.57
Total Gain before Fees	8,845.62
IRR for 0.08 Years	0.22%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 03-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-741,982.32
Realized Gains	18,973.95
Unrealized Gains	14,025.26
Interest	69,849.55
Dividends	0.00
Change in Accrued Interest	13,976.02
Portfolio Value on 03-31-19	3,965,214.17
Accrued Interest	13,976.02
Average Capital	3,451,764.61
Total Gain before Fees	116,824.78
IRR for 2.00 Years	3.38%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
March 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,961,000	Average Curr. Yld	1.12
Market Value	3,944,630.99	Average Maturity (yrs)	0.40
Total Cost	3,930,605.73	Average Coupon (%)	1.12
Net Gain/Loss	14,025.26	Average Duration	0.39
Annual Income	44,221.25	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,316,030.38	58.7	1.2	1.232%	0.4
Not Rated	3	1,628,600.60	41.3	1.0	0.950%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	792,785.46	20.1	0.9	0.875%	0.3
Not Rated	5	3,151,845.52	79.9	1.2	1.176%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-02-2018	500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-02-19	99.01	495,029.58	99.99	499,966.50	4,936.92	1.0
03-01-2019	797,000	FEDERAL NATL MTG ASSN NOTE 0.875% 08/02/2019 0.875% Due 08-02-19	99.32	791,604.31	99.47	792,785.46	1,181.15	0.1
				1,286,633.89		1,292,751.96	6,118.07	0.5
Treasury Notes								
10-11-2018	384,000	UNITED STATES TREAS NTS 0.875% Due 05-15-19	99.07	380,424.51	99.81	383,263.10	2,838.59	0.7
11-05-2018	500,000	US TREASURY NOTE 1.25% 05/31/2019	99.28	496,406.25	99.80	498,998.50	2,592.25	0.5
01-24-2019	1,030,000	1.250% Due 05-31-19 US TREASURY SENIOR NOTE 1.5% 10/31/2019	99.19	1,021,611.68	99.44	1,024,246.42	2,634.74	0.3
03-28-2019	750,000	1.500% Due 10-31-19 UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.38	745,371.00	-158.40	0.0
				2,643,971.84		2,651,879.02	7,907.18	0.3
Cash and Equivalents								
		Cash		20,583.18		20,583.18		
				20,583.18		20,583.18		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 March 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				3,951,188.91		3,965,214.17	14,025.26	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 03-01-19 Through 03-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-18-2018	03-27-2019	754,000	FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19	761,441.98	754,000.00	-7,441.98	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-7,441.98	0.00
				761,441.98	754,000.00	-7,441.98	0.00
TOTAL REALIZED GAIN/LOSS		-7,441.98					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 03-01-19 Through 03-31-19

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
03-01-2019	03-01-2019	FEDERAL NATL MTG ASSN NOTE 08/02/2019	0.875%	-561.77
03-27-2019	03-27-2019	0.875% Due 08-02-19 FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19		14,137.50
				13,575.73
Treasury Notes				
03-28-2019	03-28-2019	UNITED STATES TREAS NTS 1.625% Due 12-31-19		-2,929.04
				-2,929.04
NET INCOME				10,646.69

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 03-01-19 To 03-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!