



City of Lawrence

November 2019
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
November 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	70,662,000	70,586,185.19	70,681,877.02	34.4	1.4	996,493.75
Treasury Bonds	7,000,000	6,993,435.00	6,995,993.00	3.4	0.0	0.00
Treasury Notes	14,800,000	14,751,563.72	14,804,004.90	7.2	1.9	286,937.50
	92,462,000	92,331,183.91	92,481,874.92	45.0	1.4	1,283,431.25
Cash and Equiv.						
Cash and Equivalents	685,543	15,941,383.68	15,941,383.68	7.8	0.0	38.39
Certificate of Deposit	97,000,000	97,000,000.00	97,000,000.00	47.2	2.3	2,276,825.00
	97,685,543	112,941,383.68	112,941,383.68	55.0	2.0	2,276,863.39
TOTAL PORTFOLIO	190,147,543	205,272,567.59	205,423,258.60	100.0	1.7	3,560,294.64

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	99.37	12,714,678.80	100.00	12,794,833.28	74,504.22	12,869,337.50	6.2	1.62	1.63	0.14
800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20	99.50	795,985.00	99.85	798,835.26	1,733.33	800,568.60	0.4	1.74	1.30	0.33
3,000,000	FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.06	3,001,852.08	15,200.00	3,017,052.08	1.5	1.63	1.90	0.23
1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20	100.07	1,030,751.90	100.07	1,030,749.55	8,411.67	1,039,161.22	0.5	1.61	1.75	0.52
4,500,000	FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	100.07	4,503,113.05	18,046.87	4,521,159.93	2.2	1.63	1.87	0.28
900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.09	900,766.05	5,790.62	906,556.68	0.4	1.68	2.12	0.20
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.78	10,078,072.70	43,020.83	10,121,093.53	4.9	1.68	2.60	0.82
3,500,000	FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020 4.125% Due 03-13-20	100.90	3,531,385.00	100.70	3,524,464.12	30,880.21	3,555,344.33	1.7	1.66	4.10	0.28

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020 2.000% Due 09-23-20	100.00	3,000,025.00	100.01	3,000,289.08	11,166.67	3,011,455.75	1.5	1.99	2.00	0.06
1,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.00	1,000,004.18	4,441.67	1,004,445.85	0.5	2.05	2.05	0.03
2,800,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020 2.050% Due 09-10-20	100.00	2,800,025.00	100.00	2,800,113.62	12,755.56	2,812,869.18	1.4	2.04	2.05	0.03
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.90	674,349.45	4,443.75	678,793.20	0.3	1.67	1.50	0.55
1,000,000	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20	100.10	1,001,025.00	100.06	1,000,616.87	6,277.78	1,006,894.65	0.5	1.66	2.00	0.19
1,500,000	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	100.00	1,500,025.00	100.00	1,500,032.40	9,143.75	1,509,176.15	0.7	1.62	1.65	0.13
2,000,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 12-16-19	99.84	3,174,578.50 1,996,796.67	99.94	3,174,998.72 1,998,771.12	19,865.28 0.00	3,194,864.00 1,998,771.12	1.5 1.0	1.64 1.38	1.73 0.00	0.24 0.04
20,912,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-26-20	99.57	20,821,406.33	99.62	20,832,069.74	0.00	20,832,069.74	10.1	1.61	0.00	0.24

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,250,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-07-20	99.44	1,242,938.19	99.44	1,242,944.45	0.00	1,242,944.45	0.6	1.61	0.00	0.35
			<u>22,064,344.52</u>		<u>22,075,014.19</u>	<u>0.00</u>	<u>22,075,014.19</u>	<u>10.7</u>	<u>1.61</u>	<u>0.00</u>	<u>0.24</u>
			70,586,185.19		70,681,877.02	245,816.93	70,927,693.94	34.4	1.66	1.41	0.29
Cash and Equivalents											
	Cash		15,217,927.39		15,217,927.39		15,217,927.39	7.4			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		37,913.00		37,913.00		37,913.00	0.0			
685,543	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	685,543.29	1.00	685,543.29		685,543.29	0.3			0.00
			<u>15,941,383.68</u>		<u>15,941,383.68</u>	<u>0.00</u>	<u>15,941,383.68</u>	<u>7.8</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	36,948.77	2,536,948.77	1.2	2.46	2.47	0.15
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	34,051.91	2,534,051.91	1.2	2.40	2.42	0.43
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	139,767.12	5,139,767.12	2.4	2.79	2.85	0.49
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	140,747.95	5,140,747.95	2.4	2.80	2.87	0.65
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	54,084.70	10,054,084.70	4.9	1.85	1.85	0.66
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	145,737.70	5,145,737.70	2.4	2.75	2.80	0.16
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	158,748.63	5,158,748.63	2.4	2.70	2.78	0.35

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	36,780.05	2,536,780.05	1.2	2.46	2.47	0.14
2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	2,934.43	2,002,934.43	1.0	1.80	1.79	0.16
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	130,356.16	6,130,356.16	2.9	2.57	2.60	0.16
			8,000,000.00		8,000,000.00	133,290.59	8,133,290.59	3.9	2.38	2.40	0.16
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	299,487.70	10,299,487.70	4.9	2.73	2.77	0.00
5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	7,377.05	5,007,377.05	2.4	1.81	1.80	0.08
5,000,000	Intrust 12/4/2019 1.830% Due 12-04-19	100.00	5,000,000.00	100.00	5,000,000.00	6,500.00	5,006,500.00	2.4	1.84	1.83	0.01
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	201,680.33	7,201,680.33	3.4	2.80	2.85	0.31
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	45,442.62	10,045,442.62	4.9	1.89	1.89	0.33
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	39,996.58	2,539,996.58	1.2	2.43	2.45	0.34
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	87,594.93	3,587,594.93	1.7	2.68	2.73	0.57
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	190,471.31	5,190,471.31	2.4	1.59	1.65	0.68
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	15,225.00	3,515,225.00	1.7	1.83	1.83	0.74
			97,000,000.00		97,000,000.00	1,773,932.97	98,773,932.97	47.2	2.32	2.35	0.34
Treasury Bonds											
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-19	99.89	1,997,760.00	99.96	1,999,298.00	0.00	1,999,298.00	1.0	1.26	0.00	0.03

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-17-19	99.91	4,995,675.00	99.93	4,996,695.00	0.00	4,996,695.00	2.4	1.40	0.00	0.05
			<u>6,993,435.00</u>		<u>6,995,993.00</u>	<u>0.00</u>	<u>6,995,993.00</u>	<u>3.4</u>	<u>1.36</u>	<u>0.00</u>	<u>0.04</u>
			6,993,435.00		6,995,993.00	0.00	6,995,993.00	3.4	1.36	0.00	0.04
Treasury Notes											
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.89	499,433.50	582.31	500,015.81	0.2	1.65	1.38	0.41
3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.05	3,801,968.40	25,195.65	3,827,164.05	1.9	1.68	2.00	0.17
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	99.90	1,248,730.00	7,031.25	1,255,761.25	0.6	1.66	1.50	0.62
1,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20	99.95	999,465.00	99.93	999,258.00	3,997.96	1,003,255.96	0.5	1.72	1.38	0.21
5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.91	4,995,510.00	17,187.50	5,012,697.50	2.4	1.73	1.38	0.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019	99.40	745,529.40	99.99	749,925.00	5,094.77	755,019.77	0.4	1.74	1.63	0.08
2,500,000	1.625% Due 12-31-19 UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.37	2,509,180.00	26,350.20	2,535,530.20	1.2	1.84	3.61	0.21
			14,751,563.72		14,804,004.90	85,439.65	14,889,444.55	7.2	1.73	1.94	0.25
			205,272,567.59		205,423,258.60	105,189.55	207,528,448.14	100.0	1.84	1.73	0.28

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 10-31-19 to 11-30-19

Portfolio Value on 10-31-19	209,248,587.89
Accrued Interest	2,112,593.09
Contributions	2,000,000.00
Withdrawals	0.00
Transfers In	5,000,000.00
Transfers Out	-11,149,005.50
Realized Gains	12,323.13
Unrealized Gains	-14,035.25
Interest	325,388.33
Dividends	0.00
Change in Accrued Interest	-7,403.54
Portfolio Value on 11-30-19	205,423,258.60
Accrued Interest	2,105,189.55
Average Capital	208,057,259.72
Total Gain before Fees	316,272.67
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 11-30-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	159,145,218.01
Withdrawals	-92,999,044.90
Transfers In	363,359,700.20
Transfers Out	-293,800,009.95
Realized Gains	1,055,794.34
Unrealized Gains	150,691.01
Interest	5,454,208.76
Dividends	3,379.63
Change in Accrued Interest	1,734,377.86
Portfolio Value on 11-30-19	205,423,258.60
Accrued Interest	2,105,189.55
Average Capital	182,635,021.15
Total Gain before Fees	8,398,451.60
IRR for 2.67 Years	4.60%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
November 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	189,462,000	Average Curr. Yld	1.88
Market Value	189,481,874.92	Average Maturity (yrs)	0.34
Total Cost	189,331,183.91	Average Coupon (%)	1.88
Net Gain/Loss	150,691.01	Average Duration	0.33
Annual Income	3,560,256.25	Average Moody Rating	Aaa
Number of Issues	45	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	17	57,737,664.39	30.5	2.1	2.122%	0.4
Not Rated	28	131,744,210.52	69.5	1.8	1.775%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	9	37,632,690.29	19.9	2.2	2.199%	0.4
Not Rated	36	151,849,184.63	80.1	1.8	1.802%	0.3

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
November 30, 2019

Securities	Market Value	Pct.
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-26-20	20,832,069.74	10.14
Cash	15,217,927.39	7.41
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	12,794,833.28	6.23
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	10,078,072.70	4.91
Capitol Federal 8/3/20 1.850% Due 08-03-20	10,000,000.00	4.87
Intrust 12/1/19 2.775% Due 12-01-19	10,000,000.00	4.87
Intrust 4/1/2020 1.890% Due 04-01-20	10,000,000.00	4.87
Intrust 3/26/20 2.850% Due 03-26-20	7,000,000.00	3.41
Intrust 1/29/2020 2.600% Due 01-29-20	6,000,000.00	2.92
Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	5,000,000.00	2.43
Total	106,922,903.11	52.05

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2019

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Agency Securities													
FEDERAL NATL MTG ASSN 1.650% Due 01-17-20			12,375.00										12,375.00
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020			103,959.37										103,959.37
1.625% Due 01-21-20 FEDERAL NATL MTG ASSN 2.000% Due 02-07-20				10,000.00									10,000.00
FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020				9,562.50									9,562.50
2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020				28,500.00									28,500.00
1.900% Due 02-24-20 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-26-20			20,912,000.00										20,912,000.00
FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020					42,187.50								42,187.50
1.875% Due 03-13-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2019

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020 4.125% Due 03-13-20					72,187.50								72,187.50
FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20					5,200.00								5,200.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-07-20					1,250,000.00								1,250,000.00
FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20		9,012.50						9,012.50					18,025.00
FEDERAL NATL MTG ASSN 1.500% Due 06-22-20		5,062.50						5,062.50					10,125.00
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020 2.050% Due 09-10-20					28,700.00					28,700.00			57,400.00
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020 2.000% Due 09-23-20					30,000.00					30,000.00			60,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2019

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20					131,250.00							131,250.00	262,500.00
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021 2.050% Due 03-12-21				10,250.00						10,250.00			20,500.00
TOTAL		14,075.00	116,334.20	20,960,062.50	188,525.00	1,381,250.00		14,075.00			68,950.00	131,250.00	22,874,521.87
Treasury Notes													
UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019 1.625% Due 12-31-19		12,187.50											12,187.50
UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20			38,000.00										38,000.00
UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20				6,875.00									6,875.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2019

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020				45,312.50									45,312.50
3.625% Due 02-15-20 UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020				34,375.00									34,375.00
1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20						3,437.50							3,437.50
UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20			9,375.00						9,375.00				18,750.00
TOTAL		12,187.50	47,375.00	86,562.50		3,437.50			9,375.00				158,937.50
Treasury Bonds													
UNITED STATES TREAS BILLS 0.000% Due 12-10-19	2,000,000.00												2,000,000.00
UNITED STATES TREAS BILLS 0.000% Due 12-17-19	5,000,000.00												5,000,000.00
TOTAL	7,000,000.00												7,000,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2019

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Certificate of Deposit													
Intrust 12/1/19	300,245.90												300,245.90
2.775% Due 12-01-19													
Intrust 12/4/2019		7,500.00											7,500.00
1.830% Due 12-04-19													
Intrust 12/30/19		14,754.10											14,754.10
1.800% Due 12-30-19													
Intrust 1/21/20			45,553.28										45,553.28
2.470% Due 01-21-20													
Capitol Federal			46,228.14										46,228.14
1/24/20													
2.470% Due 01-24-20													
Intrust 1/29/2020			8,803.28										8,803.28
1.790% Due 01-29-20													
Intrust 1/29/2020			156,000.00										156,000.00
2.600% Due 01-29-20													
Capitol Federal CD			169,071.04										169,071.04
1/30/2020													
2.800% Due 01-30-20													
Intrust 3/26/20					265,454.92								265,454.92
2.850% Due 03-26-20													
Intrust 4/1/2020						108,959.02							108,959.02
1.890% Due 04-01-20													
Intrust 4/5/20						61,250.00							61,250.00
2.450% Due 04-05-20													
Central National						208,500.00							208,500.00
Bank 10/9/19													
2.780% Due 04-09-20													
Capitol Federal							60,500.00						60,500.00
5/8/20													
2.420% Due 05-08-20													
Capitol Federal								211,413.93					211,413.93
6/1/20													
2.850% Due 06-01-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning November 30, 2019

Security	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Total
Intrust 6/30/20 2.735% Due 06-30-20 Capitol Federal 7/31/20							143,325.96						143,325.96
2.870% Due 07-31-20 Capitol Federal 8/3/20								236,422.13					236,422.13
1.850% Due 08-03-20 Intrust 8/9/20 1.650% Due 08-09-20 Intrust 9/1/2020 1.830% Due 09-01-20									247,500.00				247,500.00
											63,525.00		63,525.00
TOTAL	322,500.00	425,655.74			265,454.92	378,709.02	60,500.00	354,739.89	236,422.13	426,434.43	63,525.00		2,533,941.12
GRAND TOTAL	7,348,762.50	589,365.21	1,046,625.00	453,979.92	2,763,396.52	60,500.00	368,814.89	245,797.13	426,434.43	132,475.00	131,250.00		32,567,400.50

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-06-2019	2,000,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 12-16-19	99.84	1,996,796.67	99.94	1,998,771.12	1,974.45	0.1
11-01-2019	1,500,000	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	100.00	1,500,025.00	100.00	1,500,032.40	7.40	0.0
03-28-2019	12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020	99.37	12,714,678.80	100.00	12,794,833.28	80,154.48	0.6
11-01-2019	1,000,000	1.625% Due 01-21-20 FEDERAL NATL MTG ASSN	100.10	1,001,025.00	100.06	1,000,616.87	-408.13	0.0
05-15-2019	900,000	2.000% Due 02-07-20 FEDERAL HOME LOAN BANKS BOND	99.80	898,191.00	100.09	900,766.05	2,575.05	0.3
06-10-2019	3,000,000	2.125% 02/11/2020 2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS BOND	99.81	2,994,368.80	100.06	3,001,852.08	7,483.28	0.2
11-18-2019	20,912,000	1.900% 02/24/2020 1.900% Due 02-24-20 FEDL HOME LOAN BK CONS DISC NT	99.57	20,821,406.33	99.62	20,832,069.74	10,663.41	0.1
06-14-2019	4,500,000	0.000% Due 02-26-20 FEDERAL HOME LOAN BANKS BOND	99.84	4,493,005.00	100.07	4,503,113.05	10,108.05	0.2
11-01-2019	3,500,000	1.875% 03/13/2020 1.875% Due 03-13-20 FEDERAL HOME LOAN BANKS BOND	100.90	3,531,385.00	100.70	3,524,464.12	-6,920.87	-0.2
		4.125% 03/13/2020 4.125% Due 03-13-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
07-18-2019	800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020	99.50	795,985.00	99.85	798,835.26	2,850.26	0.4
11-27-2019	1,250,000	1.300% Due 03-30-20 FEDL HOME LOAN BK CONS DISC NT	99.44	1,242,938.19	99.44	1,242,944.45	6.26	0.0
11-13-2019	1,030,000	0.000% Due 04-07-20 FEDERAL HOME LOAN BANKS BOND	100.07	1,030,751.90	100.07	1,030,749.55	-2.35	0.0
08-29-2019	675,000	1.75% 06/12/2020 1.750% Due 06-12-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	99.90	674,349.45	820.95	0.1
09-09-2019	2,800,000	1.500% Due 06-22-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05%	100.00	2,800,025.00	100.00	2,800,113.62	88.62	0.0
09-20-2019	3,000,000	09/10/2020 2.050% Due 09-10-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2%	100.00	3,000,025.00	100.01	3,000,289.08	264.08	0.0
09-05-2019	10,000,000	09/23/2020 2.000% Due 09-23-20 FEDERAL HOME LOAN BANKS BOND	100.92	10,092,025.00	100.78	10,078,072.70	-13,952.30	-0.1
09-11-2019	1,000,000	2.625% 10/01/2020 2.625% Due 10-01-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05%	100.00	1,000,025.00	100.00	1,000,004.18	-20.82	0.0
		03/12/2021 2.050% Due 03-12-21						
				70,586,185.19		70,681,877.02	95,691.83	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
03-28-2019	750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019	99.40	745,529.40	99.99	749,925.00	4,395.60	0.6
12-06-2018	3,800,000	1.625% Due 12-31-19 UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020	99.19	3,769,214.03	100.05	3,801,968.40	32,754.37	0.9
11-01-2019	1,000,000	2.000% Due 01-31-20 UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020	99.95	999,465.00	99.93	999,258.00	-207.00	0.0
08-28-2019	2,500,000	1.375% Due 02-15-20 UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020	100.80	2,520,090.23	100.37	2,509,180.00	-10,910.23	-0.4
06-06-2019	5,000,000	3.625% Due 02-15-20 UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020	99.44	4,972,175.00	99.91	4,995,510.00	23,335.00	0.5
05-31-2019	500,000	1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.89	499,433.50	3,782.50	0.8

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	99.90	1,248,730.00	-709.06	-0.1
				14,751,563.72		14,804,004.90	52,441.18	0.4
Cash and Equivalents								
10-31-2019	685,543	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	685,543.29	1.00	685,543.29	0.00	0.0
				685,543.29		685,543.29	0.00	0.0
Treasury Bonds								
11-12-2019	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-19	99.89	1,997,760.00	99.96	1,999,298.00	1,538.00	0.1
11-27-2019	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-17-19	99.91	4,995,675.00	99.93	4,996,695.00	1,020.00	0.0
				6,993,435.00		6,995,993.00	2,558.00	0.0
Certificate of Deposit								
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-04-2019	5,000,000	Intrust 12/4/2019 1.830% Due 12-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-31-2019	5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-31-2019	2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
09-03-2019	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
				97,000,000.00		97,000,000.00	0.00	0.0
Cash and Equivalents								
		Cash		15,217,927.39		15,217,927.39		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		37,913.00		37,913.00		
				15,255,840.39		15,255,840.39		
TOTAL PORTFOLIO				205,272,567.59		205,423,258.60	150,691.01	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 11-01-19 Through 11-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-31-2019	11-01-2019	7	FEDERATED INVESTORS US TREASURY CASH RESER	7.14	7.14	0.00	
08-30-2019	11-01-2019	4,900	FEDERATED INVESTORS US TREASURY CASH RESER	4,900.00	4,900.00	0.00	
09-30-2019	11-01-2019	71,114	FEDERATED INVESTORS US TREASURY CASH RESER	71,114.18	71,114.18	0.00	
10-31-2019	11-01-2019	6,991,450	FEDERATED INVESTORS US TREASURY CASH RESER	6,991,449.56	6,991,449.56	0.00	
11-01-2017	11-01-2019	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	5,000,000.00	5,000,000.00		0.00
08-05-2019	11-05-2019	650,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020	650,025.00	650,000.00	-25.00	
10-03-2019	11-07-2019	2,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	1,996,680.56	2,000,000.00	3,319.44	
12-06-2018	11-15-2019	5,900,000	FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019	5,824,770.63	5,900,000.00	75,229.37	
02-27-2019	11-15-2019	7,054,000	1.375% Due 11-15-19 UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019	6,979,323.14	7,054,000.00	74,676.86	
03-07-2019	11-15-2019	4,500,000	1.000% Due 11-15-19 Capitol Federal 11/15/19 2.550% Due 11-15-19	4,500,000.00	4,500,000.00	0.00	

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 11-01-19 Through 11-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-21-2019	11-18-2019	7,139,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/18/2019	7,105,344.78	7,139,000.00	33,655.22	
09-04-2019	11-27-2019	5,000,000	0.000% Due 11-18-19 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021	4,999,275.00	5,000,000.00	725.00	
05-31-2019	11-29-2019	2,500,000	2.050% Due 08-27-21 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/29/2019	2,470,829.17	2,500,000.00	29,170.83	
			0.000% Due 11-29-19				
TOTAL GAINS						216,776.72	0.00
TOTAL LOSSES						-25.00	0.00
TOTAL REALIZED GAIN/LOSS				46,593,719.16	46,810,470.88	216,751.72	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

November 30, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.15%	0.13%
Year-to-Date	2.13%	2.07%
Inception-to-Date	4.57%	4.68%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
November 30, 2019

<u>Period</u>	<u>Portfolio 2018</u>	<u>Portfolio 2019</u>
Month-to-Date	0.16%	0.15%
Year-to-Date	1.42%	2.13%
Inception-to-Date	2.07%	4.57%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

November 30, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	15,180,099
2	MIP	33,777
3		
Total		<u>15,213,876</u>

Portfolio Target 15,000,000
Above Target 213,876

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	7,540,552
2	From TDA	5,035,439
3		
4		
Total		<u>12,575,991</u>

Portfolio Target 10,000,000
Above Target 2,575,991

Farmland

Item	Holding	Value
1	Agency Securities	2,624,511
2	Treasury Securities	1,255,036
3	Cash	4,052
Total		<u>3,883,598</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	57,645,060
2		
3		
Total		<u>57,645,060</u>

Portfolio Target 65,000,000
(Below Target) (7,354,940)

Income

Item	Holding	Value
1	From TDA	118,209,923
2		
3		
Total		<u>118,209,923</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
November 29, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 15,180,099
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	101.181	0.200	1,622,195	100.0%	1,622,195
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.264	0.022	569,306	100.0%	569,306
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	100.850	0.174	1,269,914	100.0%	1,269,914
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	100.903	0.177	1,251,810	100.0%	1,251,810
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	99.740	0.157	1,253,611	100.0%	1,253,611
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.663	0.070	1,204,395	100.0%	1,204,395
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	98.537	0.304	598,346	100.0%	598,346
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	101.244	0.256	2,587,730	100.0%	2,587,730
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.663	0.070	510,955	100.0%	510,955
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	99.784	0.170	1,190,056	100.0%	1,190,056
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	100.850	0.174	175,904	100.0%	175,904
13	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.371	0.028	154,272	100.0%	154,272
14	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.264	0.022	262,756	100.0%	262,756
15	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	98.462	0.278	547,699	100.0%	547,699
16	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	101.209	0.341	862,404	100.0%	862,404
17	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	101.181	0.200	2,027,744	100.0%	2,027,744
18	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	99.127	0.128	1,270,151	100.0%	1,270,151
19	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.474	0.048	353,491	100.0%	353,491
20	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	101.193	0.229	1,390,350	100.0%	1,390,350
21	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	99.743	0.133	3,338,799	100.0%	3,338,799
22	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	100.903	0.216	3,487,812	100.0%	3,487,812
23	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	101.193	0.260	526,867	100.0%	526,867
24	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	102.862	0.369	1,138,117	100.0%	1,138,117
25	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	102.765	0.727	10,081,997	100.0%	10,081,997
26	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	101.182	0.372	801,572	100.0%	801,572
Total										38,728,253

Current Bank Balance: 30,000,000
Collateral Sufficient? Yes

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
November 29, 2019

Central National Bank

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	100.688	1.000	1,006,875	100.0%	1,006,875
3	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.016	1.000	1,000,160	100.0%	1,000,160
4	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.016	1.000	1,000,160	100.0%	1,000,160
5	FEDERAL FARM CREDIT BANK	Govt	7/22/2024	Agency	3133EKHV1	1,000,000	103.248	1.000	1,032,480	100.0%	1,032,480
6	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	313381C94	1,000,000	99.981	1.000	999,810	100.0%	999,810
Total											5,289,485

Current Bank Balance: 5,000,000

Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	96.851	0.684	9,703,227	100.0%	9,703,227
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	96.851	0.684	9,931,655	100.0%	9,931,655
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.148	0.044	1,117,985	100.0%	1,117,985
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	102.235	0.543	5,213,972	100.0%	5,213,972
6	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	99.905	0.219	2,171,420	100.0%	2,171,420
7	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	98.435	0.721	4,963,369	100.0%	4,963,369
8	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	98.435	0.721	7,096,610	100.0%	7,096,610
9	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	103.042	0.576	8,900,275	100.0%	8,900,275
10	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	99.425	0.338	1,679,619	100.0%	1,679,619
11	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	102.167	0.609	9,327,369	100.0%	9,327,369
12	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	100.636	0.394	3,960,964	100.0%	3,960,964
Total											64,316,464

Current Bank Balance: 62,000,000

Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	52,007,000	51,851,928.93	51,956,110.07	90.4	1.2	629,318.75
Treasury Notes	4,800,000	4,768,679.03	4,801,226.40	8.4	1.9	89,750.00
	56,807,000	56,620,607.96	56,757,336.47	98.8	1.3	719,068.75
Cash and Equiv.						
Cash and Equivalents	685,543	687,135.84	687,135.84	1.2	0.0	38.39
	685,543	687,135.84	687,135.84	1.2	0.0	38.39
TOTAL PORTFOLIO	57,492,543	57,307,743.80	57,444,472.31	100.0	1.3	719,107.14

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	99.37	12,714,678.80	100.00	12,794,833.28	74,504.22	12,869,337.50	22.3	1.62	1.63	0.14
800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20	99.50	795,985.00	99.85	798,835.26	1,733.33	800,568.60	1.4	1.74	1.30	0.33
3,000,000	FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.06	3,001,852.08	15,200.00	3,017,052.08	5.2	1.63	1.90	0.23
4,500,000	FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	100.07	4,503,113.05	18,046.87	4,521,159.93	7.8	1.63	1.87	0.28
3,500,000	FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020 4.125% Due 03-13-20	100.90	3,531,385.00	100.70	3,524,464.12	30,880.21	3,555,344.33	6.1	1.66	4.10	0.28
3,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020 2.000% Due 09-23-20	100.00	3,000,025.00	100.01	3,000,289.08	11,166.67	3,011,455.75	5.2	1.99	2.00	0.06
1,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.00	1,000,004.18	4,441.67	1,004,445.85	1.7	2.05	2.05	0.03

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20	100.10	1,001,025.00	100.06	1,000,616.87	6,277.78	1,006,894.65	1.7	1.66	2.00	0.19
1,500,000	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	100.00	1,500,025.00	100.00	1,500,032.40	9,143.75	1,509,176.15	2.6	1.62	1.65	0.13
			2,501,050.00		2,500,649.27	15,421.53	2,516,070.80	4.4	1.64	1.79	0.15
20,912,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-26-20	99.57	20,821,406.33	99.62	20,832,069.74	0.00	20,832,069.74	36.3	1.61	0.00	0.24
			51,851,928.93		51,956,110.07	171,394.50	52,127,504.57	90.4	1.65	1.21	0.20
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,592.55		1,592.55		1,592.55	0.0			
685,543	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	685,543.29	1.00	685,543.29		685,543.29	1.2			0.00
			687,135.84		687,135.84	0.00	687,135.84	1.2	0.00	0.00	0.00
Treasury Notes											
3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.05	3,801,968.40	25,195.65	3,827,164.05	6.6	1.68	2.00	0.17

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20	99.95	999,465.00	99.93	999,258.00	3,997.96	1,003,255.96	1.7	1.72	1.38	0.21
			4,768,679.03		4,801,226.40	29,193.61	4,830,420.01	8.4	1.69	1.87	0.18
			57,307,743.80		57,444,472.31	200,588.11	57,645,060.42	100.0	1.63	1.25	0.20

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 10-31-19 to 11-30-19

Portfolio Value on 10-31-19	57,392,116.90
Accrued Interest	181,667.02
Contributions	0.00
Withdrawals	0.00
Realized Gains	8,538.13
Unrealized Gains	-1,351.06
Interest	45,168.34
Dividends	0.00
Change in Accrued Interest	18,921.09
Portfolio Value on 11-30-19	57,444,472.31
Accrued Interest	200,588.11
Average Capital	57,573,783.92
Total Gain before Fees	71,276.50
IRR for 0.08 Years	0.12%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 11-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,284,138.32
Transfers Out	-23,600.00
Realized Gains	587,247.11
Unrealized Gains	136,728.51
Interest	579,177.52
Dividends	3,379.63
Change in Accrued Interest	200,588.11
Portfolio Value on 11-30-19	57,444,472.31
Accrued Interest	200,588.11
Average Capital	25,898,938.61
Total Gain before Fees	1,507,120.88
IRR for 2.67 Years	5.82%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	56,807,000	Average Curr. Yld	1.27
Market Value	56,757,336.47	Average Maturity (yrs)	0.26
Total Cost	56,620,607.96	Average Coupon (%)	1.27
Net Gain/Loss	136,728.51	Average Duration	0.26
Annual Income	719,068.75	Average Moody Rating	Aaa
Number of Issues	12	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	9	33,424,617.47	58.9	2.0	2.021%	0.3
Not Rated	3	23,332,719.01	41.1	0.2	0.192%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	6	25,623,101.99	45.1	2.0	2.051%	0.2
Not Rated	6	31,134,234.49	54.9	0.6	0.625%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-01-2019	1,500,000	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	100.00	1,500,025.00	100.00	1,500,032.40	7.40	0.0
03-28-2019	12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020	99.37	12,714,678.80	100.00	12,794,833.28	80,154.48	0.6
11-01-2019	1,000,000	1.625% Due 01-21-20 FEDERAL NATL MTG ASSN	100.10	1,001,025.00	100.06	1,000,616.87	-408.13	0.0
06-10-2019	3,000,000	2.000% Due 02-07-20 FEDERAL HOME LOAN BANKS BOND	99.81	2,994,368.80	100.06	3,001,852.08	7,483.28	0.2
11-18-2019	20,912,000	1.9% 02/24/2020 1.900% Due 02-24-20 FEDL HOME LOAN BK CONS DISC NT	99.57	20,821,406.33	99.62	20,832,069.74	10,663.41	0.1
06-14-2019	4,500,000	0.000% Due 02-26-20 FEDERAL HOME LOAN BANKS BOND	99.84	4,493,005.00	100.07	4,503,113.05	10,108.05	0.2
11-01-2019	3,500,000	1.875% 03/13/2020 1.875% Due 03-13-20 FEDERAL HOME LOAN BANKS BOND	100.90	3,531,385.00	100.70	3,524,464.12	-6,920.87	-0.2
07-18-2019	800,000	4.125% 03/13/2020 4.125% Due 03-13-20 FED NATIONAL MTG ASSN NOTE M/W CLBL	99.50	795,985.00	99.85	798,835.26	2,850.26	0.4
		1.3% 03/30/2020 1.300% Due 03-30-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-20-2019	3,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020	100.00	3,000,025.00	100.01	3,000,289.08	264.08	0.0
09-11-2019	1,000,000	2.000% Due 09-23-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.00	1,000,004.18	-20.82	0.0
				51,851,928.93		51,956,110.07	104,181.14	0.2
Treasury Notes								
12-06-2018	3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.05	3,801,968.40	32,754.37	0.9
11-01-2019	1,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20	99.95	999,465.00	99.93	999,258.00	-207.00	0.0
				4,768,679.03		4,801,226.40	32,547.37	0.7
Cash and Equivalents								
10-31-2019	685,543	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	685,543.29	1.00	685,543.29	0.00	0.0
				685,543.29		685,543.29	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,592.55		1,592.55		
				1,592.55		1,592.55		
TOTAL PORTFOLIO				57,307,743.80		57,444,472.31	136,728.51	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 11-01-19 Through 11-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-31-2019	11-01-2019	7	FEDERATED INVESTORS US TREASURY CASH RESER	7.14	7.14	0.00	
08-30-2019	11-01-2019	4,900	FEDERATED INVESTORS US TREASURY CASH RESER	4,900.00	4,900.00	0.00	
09-30-2019	11-01-2019	71,114	FEDERATED INVESTORS US TREASURY CASH RESER	71,114.18	71,114.18	0.00	
10-31-2019	11-01-2019	6,991,450	FEDERATED INVESTORS US TREASURY CASH RESER	6,991,449.56	6,991,449.56	0.00	
08-05-2019	11-05-2019	650,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020	650,025.00	650,000.00	-25.00	
12-06-2018	11-15-2019	5,900,000	2.100% Due 08-05-20 FEDERAL HOME LOAN BANKS BOND	5,824,770.63	5,900,000.00	75,229.37	
02-27-2019	11-15-2019	7,054,000	1.375% 11/15/2019 1.375% Due 11-15-19 UNITED STATES TREASURY NOTES NOTE	6,979,323.14	7,054,000.00	74,676.86	
08-21-2019	11-18-2019	7,139,000	1% 11/15/2019 1.000% Due 11-15-19 FEDERAL HOME LOAN BANKS DISCOUNT NOTE	7,105,344.78	7,139,000.00	33,655.22	
			0% 11/18/2019 0.000% Due 11-18-19				
TOTAL GAINS						183,561.45	0.00
TOTAL LOSSES						-25.00	0.00
TOTAL REALIZED GAIN/LOSS				27,626,934.43	27,810,470.88	183,536.45	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 11-01-19 Through 11-30-19

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
11-01-2019	11-04-2019	FEDERAL HOME LOAN BANKS BOND 03/13/2020 4.125% Due 03-13-20	4.125%	-20,453.13
11-01-2019	11-04-2019	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20		-4,833.33
11-01-2019	11-04-2019	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20		-7,356.25
11-05-2019	11-05-2019	FEDERAL HOME LOAN BANKS BOND M/W CLBL 08/05/2020 2.100% Due 08-05-20	2.1%	3,412.50
11-15-2019	11-15-2019	FEDERAL HOME LOAN BANKS BOND 11/15/2019 1.375% Due 11-15-19	1.375%	40,562.49
				11,332.28
Treasury Notes				
11-01-2019	11-04-2019	UNITED STATES TREASURY NOTES NOTE 02/15/2020 1.375% Due 02-15-20	1.375%	-3,026.49
11-15-2019	11-15-2019	UNITED STATES TREASURY NOTES NOTE 11/15/2019 1.000% Due 11-15-19	1%	35,270.00
				32,243.51
Cash and Equivalents				
11-29-2019	11-29-2019	FEDERATED INVESTORS US TREASURY CASH RESER		1,579.51
11-29-2019	11-29-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		13.04
				1,592.55
NET INCOME				45,168.34

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 11-01-19 To 11-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
11-01-2019			Beginning Balance		98.32
11-01-2019	11-04-2019	wd	Purchase	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	-1,500,025.00
11-01-2019	11-04-2019	wd	Purchase	FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020 4.125% Due 03-13-20	-3,531,385.00
11-01-2019	11-04-2019	wd	Purchase	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20	-1,001,025.00
11-01-2019	11-04-2019	wd	Purchase	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20	-999,465.00
11-01-2019	11-04-2019	dp	Sale	FEDERATED INVESTORS US TREASURY CASH RESER	7,067,470.88
11-01-2019	11-04-2019	wd	Accrued Interest	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	-7,356.25
11-01-2019	11-04-2019	wd	Accrued Interest	FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020 4.125% Due 03-13-20	-20,453.13
11-01-2019	11-04-2019	wd	Accrued Interest	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20	-4,833.33
11-01-2019	11-04-2019	wd	Accrued Interest	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20	-3,026.49
11-05-2019	11-05-2019	dp	Interest	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020 2.100% Due 08-05-20	3,412.50

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 11-01-19 To 11-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
11-05-2019	11-05-2019	dp	Sale	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020	650,000.00
11-15-2019	11-15-2019	dp	Interest	2.100% Due 08-05-20 FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019	40,562.49
11-15-2019	11-15-2019	dp	Interest	1.375% Due 11-15-19 UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019	35,270.00
11-15-2019	11-15-2019	dp	Sale	1.000% Due 11-15-19 FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019	5,900,000.00
11-15-2019	11-15-2019	dp	Sale	1.375% Due 11-15-19 UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019	7,054,000.00
11-18-2019	11-18-2019	dp	Sale	1.000% Due 11-15-19 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/18/2019	7,139,000.00
11-18-2019	11-18-2019	wd	Purchase	0.000% Due 11-18-19 FEDL HOME LOAN BK CONS DISC NT	-20,821,406.33
11-29-2019	12-02-2019	wd	Purchase	0.000% Due 02-26-20 FEDERATED INVESTORS US TREASURY CASH RESER	-838.66
11-29-2019	11-29-2019	dp	Interest	FEDERATED INVESTORS US TREASURY CASH RESER	1,579.51
11-29-2019	11-29-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	13.04
11-30-2019			Ending Balance		1,592.55

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	14,800,000	14,888,846.67	14,876,957.44	12.8	2.2	319,900.00
Treasury Bonds	7,000,000	6,993,435.00	6,995,993.00	6.0	0.0	0.00
Treasury Notes	5,000,000	4,972,175.00	4,995,510.00	4.3	1.4	68,750.00
	26,800,000	26,854,456.67	26,868,460.44	23.1	1.4	388,650.00
Cash and Equiv.						
Cash and Equivalents	0	35,117.33	35,117.33	0.0	0.0	0.00
Certificate of Deposit	89,500,000	89,500,000.00	89,500,000.00	76.9	2.4	2,124,825.00
	89,500,000	89,535,117.33	89,535,117.33	76.9	2.4	2,124,825.00
TOTAL PORTFOLIO	116,300,000	116,389,574.00	116,403,577.77	100.0	2.2	2,513,475.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.78	10,078,072.70	43,020.83	10,121,093.53	8.7	1.68	2.60	0.82
2,800,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020 2.050% Due 09-10-20	100.00	2,800,025.00	100.00	2,800,113.62	12,755.56	2,812,869.18	2.4	2.04	2.05	0.03
2,000,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 12-16-19	99.84	1,996,796.67	99.94	1,998,771.12	0.00	1,998,771.12	1.7	1.38	0.00	0.04
			<u>14,888,846.67</u>		<u>14,876,957.44</u>	<u>55,776.39</u>	<u>14,932,733.83</u>	<u>12.8</u>	<u>1.71</u>	<u>2.15</u>	<u>0.57</u>
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		35,117.33		35,117.33		35,117.33	0.0			
			<u>35,117.33</u>		<u>35,117.33</u>	<u>0.00</u>	<u>35,117.33</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	36,948.77	2,536,948.77	2.1	2.46	2.47	0.15
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	139,767.12	5,139,767.12	4.3	2.79	2.85	0.49
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	140,747.95	5,140,747.95	4.3	2.80	2.87	0.65
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	54,084.70	10,054,084.70	8.6	1.85	1.85	0.66

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	145,737.70	5,145,737.70	4.3	2.75	2.80	0.16
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	158,748.63	5,158,748.63	4.3	2.70	2.78	0.35
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	36,780.05	2,536,780.05	2.1	2.46	2.47	0.14
2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	2,934.43	2,002,934.43	1.7	1.80	1.79	0.16
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	130,356.16	6,130,356.16	5.2	2.57	2.60	0.16
			8,000,000.00		8,000,000.00	133,290.59	8,133,290.59	6.9	2.38	2.40	0.16
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	299,487.70	10,299,487.70	8.6	2.73	2.77	0.00
5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	7,377.05	5,007,377.05	4.3	1.81	1.80	0.08
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	201,680.33	7,201,680.33	6.0	2.80	2.85	0.31
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	45,442.62	10,045,442.62	8.6	1.89	1.89	0.33
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	39,996.58	2,539,996.58	2.1	2.43	2.45	0.34
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	87,594.93	3,587,594.93	3.0	2.68	2.73	0.57
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	190,471.31	5,190,471.31	4.3	1.59	1.65	0.68
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	15,225.00	3,515,225.00	3.0	1.83	1.83	0.74
			89,500,000.00		89,500,000.00	1,733,381.06	91,233,381.06	76.9	2.34	2.37	0.35

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Bonds											
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-19	99.89	1,997,760.00	99.96	1,999,298.00	0.00	1,999,298.00	1.7	1.26	0.00	0.03
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-17-19	99.91	4,995,675.00	99.93	4,996,695.00	0.00	4,996,695.00	4.3	1.40	0.00	0.05
			<u>6,993,435.00</u>		<u>6,995,993.00</u>	<u>0.00</u>	<u>6,995,993.00</u>	<u>6.0</u>	<u>1.36</u>	<u>0.00</u>	<u>0.04</u>
			6,993,435.00		6,995,993.00	0.00	6,995,993.00	6.0	1.36	0.00	0.04
Treasury Notes											
5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.91	4,995,510.00	17,187.50	5,012,697.50	4.3	1.73	1.38	0.25
			<u>4,972,175.00</u>		<u>4,995,510.00</u>	<u>17,187.50</u>	<u>5,012,697.50</u>	<u>4.3</u>	<u>1.73</u>	<u>1.38</u>	<u>0.25</u>
			116,389,574.00		116,403,577.77	1,806,344.94	118,209,922.72	100.0	2.18	2.16	0.36

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 10-31-19 to 11-30-19

Portfolio Value on 10-31-19	123,885,020.08
Accrued Interest	1,870,878.17
Contributions	2,000,000.00
Withdrawals	0.00
Transfers Out	-9,757,539.04
Realized Gains	510.00
Unrealized Gains	-7,299.23
Interest	282,885.96
Dividends	0.00
Change in Accrued Interest	-64,533.22
Portfolio Value on 11-30-19	116,403,577.77
Accrued Interest	1,806,344.94
Average Capital	117,998,359.21
Total Gain before Fees	211,563.51
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 11-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	111,697,482.56
Withdrawals	-53,385,614.49
Transfers In	151,930,755.82
Transfers Out	-97,555,566.96
Realized Gains	385,042.60
Unrealized Gains	14,003.77
Interest	3,317,474.47
Dividends	0.00
Change in Accrued Interest	1,806,344.94
Portfolio Value on 11-30-19	116,403,577.77
Accrued Interest	1,806,344.94
Average Capital	100,564,602.78
Total Gain before Fees	5,522,865.79
IRR for 2.67 Years	5.49%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	116,300,000	Average Curr. Yld	2.16
Market Value	116,368,460.44	Average Maturity (yrs)	0.38
Total Cost	116,354,456.67	Average Coupon (%)	2.16
Net Gain/Loss	14,003.77	Average Duration	0.38
Annual Income	2,513,475.00	Average Moody Rating	Aaa
Number of Issues	23	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	17,873,696.32	15.4	2.2	2.186%	0.7
Not Rated	20	98,494,764.12	84.6	2.2	2.157%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	10,078,072.70	8.7	2.6	2.625%	0.8
Not Rated	22	106,290,387.74	91.3	2.1	2.118%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-06-2019	2,000,000	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 12-16-19	99.84	1,996,796.67	99.94	1,998,771.12	1,974.45	0.1
09-09-2019	2,800,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020	100.00	2,800,025.00	100.00	2,800,113.62	88.62	0.0
09-05-2019	10,000,000	2.050% Due 09-10-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.78	10,078,072.70	-13,952.30	-0.1
				14,888,846.67		14,876,957.44	-11,889.23	-0.1
Treasury Notes								
06-06-2019	5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.91	4,995,510.00	23,335.00	0.5
				4,972,175.00		4,995,510.00	23,335.00	0.5
Treasury Bonds								
11-12-2019	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-19	99.89	1,997,760.00	99.96	1,999,298.00	1,538.00	0.1
11-27-2019	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-17-19	99.91	4,995,675.00	99.93	4,996,695.00	1,020.00	0.0
				6,993,435.00		6,995,993.00	2,558.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
10-31-2019	5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-31-2019	2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
09-03-2019	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-09-2017	5,000,000	Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						
09-04-2019	3,500,000	Intrust 9/1/2020	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		1.830% Due 09-01-20						
				89,500,000.00		89,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT		35,117.33		35,117.33		
		ACCOUNT IDA12 NOT CO						
				35,117.33		35,117.33		
TOTAL PORTFOLIO				116,389,574.00		116,403,577.77	14,003.77	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 11-01-19 Through 11-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-01-2017	11-01-2019	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	5,000,000.00	5,000,000.00		0.00
10-03-2019	11-07-2019	2,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	1,996,680.56	2,000,000.00	3,319.44	
03-07-2019	11-15-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	4,500,000.00	4,500,000.00	0.00	
09-04-2019	11-27-2019	5,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021 2.050% Due 08-27-21	4,999,275.00	5,000,000.00	725.00	
TOTAL GAINS						4,044.44	0.00
TOTAL LOSSES						0.00	0.00
				16,495,955.56	16,500,000.00	4,044.44	0.00
TOTAL REALIZED GAIN/LOSS		4,044.44					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 11-01-19 Through 11-30-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
11-27-2019	11-27-2019	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021 2.050% Due 08-27-21	25,340.28
			25,340.28
Cash and Equivalents			
11-29-2019	11-29-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	6.64
			6.64
Certificate of Deposit			
11-01-2019	11-01-2019	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	178,000.00
11-15-2019	11-15-2019	Capitol Federal 11/15/19 2.550% Due 11-15-19	79,539.04
			257,539.04
NET INCOME			282,885.96

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 11-01-19 To 11-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
11-01-2019			Beginning Balance		2.08
11-01-2019	11-01-2019	li	Addition	to Portfolio	2,000,000.00
11-01-2019	11-01-2019	dp	Sale	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	5,000,000.00
11-01-2019	11-01-2019	dp	Accrued Interest	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	178,000.00
11-01-2019	11-01-2019	to	Withdrawal	from Portfolio	-9,757,539.04
11-06-2019	11-07-2019	wd	Purchase	FEDERAL NATL MTG ASSN DISC NT 0.000% Due 12-16-19	-1,996,796.67
11-07-2019	11-07-2019	dp	Sale	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	2,000,000.00
11-12-2019	11-13-2019	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-10-19	-1,997,760.00
11-15-2019	11-15-2019	dp	Sale	Capitol Federal 11/15/19 2.550% Due 11-15-19	4,500,000.00
11-15-2019	11-15-2019	dp	Accrued Interest	Capitol Federal 11/15/19 2.550% Due 11-15-19	79,539.04
11-27-2019	11-27-2019	dp	Interest	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021	25,340.28
11-27-2019	11-27-2019	dp	Sale	2.050% Due 08-27-21 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021	5,000,000.00
11-27-2019	11-27-2019	wd	Purchase	2.050% Due 08-27-21 UNITED STATES TREAS BILLS 0.000% Due 12-17-19	-4,995,675.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
 From 11-01-19 To 11-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
11-29-2019	11-29-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	6.64
11-30-2019			Ending Balance		35,117.33

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
November 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,250,000	1,242,938.19	1,242,944.45	9.9	0.0	0.00
Treasury Notes	3,750,000	3,769,529.29	3,757,910.00	30.1	2.9	109,375.00
	5,000,000	5,012,467.48	5,000,854.45	40.0	2.2	109,375.00
Cash and Equiv.						
Cash and Equivalents	0	1,203.12	1,203.12	0.0	0.0	0.00
Certificate of Deposit	7,500,000	7,500,000.00	7,500,000.00	60.0	2.0	152,000.00
	7,500,000	7,501,203.12	7,501,203.12	60.0	2.0	152,000.00
TOTAL PORTFOLIO	12,500,000	12,513,670.60	12,502,057.57	100.0	2.1	261,375.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,250,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-07-20	99.44	1,242,938.19	99.44	1,242,944.45	0.00	1,242,944.45	9.9	1.61	0.00	0.35
			<u>1,242,938.19</u>		<u>1,242,944.45</u>	<u>0.00</u>	<u>1,242,944.45</u>	<u>9.9</u>	<u>1.61</u>	<u>0.00</u>	<u>0.35</u>
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,203.12		1,203.12		1,203.12	0.0			
			<u>1,203.12</u>		<u>1,203.12</u>	<u>0.00</u>	<u>1,203.12</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	34,051.91	2,534,051.91	20.0	2.40	2.42	0.43
5,000,000	Intrust 12/4/2019 1.830% Due 12-04-19	100.00	5,000,000.00	100.00	5,000,000.00	6,500.00	5,006,500.00	40.0	1.84	1.83	0.01
			<u>7,500,000.00</u>		<u>7,500,000.00</u>	<u>40,551.91</u>	<u>7,540,551.91</u>	<u>60.0</u>	<u>2.03</u>	<u>2.03</u>	<u>0.15</u>
Treasury Notes											
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	99.90	1,248,730.00	7,031.25	1,255,761.25	10.0	1.66	1.50	0.62
2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.37	2,509,180.00	26,350.20	2,535,530.20	20.1	1.84	3.61	0.21
			<u>3,769,529.29</u>		<u>3,757,910.00</u>	<u>33,381.45</u>	<u>3,791,291.45</u>	<u>30.1</u>	<u>1.78</u>	<u>2.91</u>	<u>0.34</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
November 30, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
			12,513,670.60		12,502,057.57	73,933.37	12,575,990.94	100.0	1.91	2.09	0.23

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 10-31-19 to 11-30-19

Portfolio Value on 10-31-19	7,510,860.67
Accrued Interest	48,055.19
Contributions	0.00
Withdrawals	0.00
Transfers In	5,000,000.00
Realized Gains	3,275.00
Unrealized Gains	-5,097.80
Interest	-6,980.30
Dividends	0.00
Change in Accrued Interest	25,878.17
Portfolio Value on 11-30-19	12,502,057.57
Accrued Interest	73,933.37
Average Capital	12,058,915.86
Total Gain before Fees	17,075.07
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 11-30-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	0.00
Transfers In	11,383,791.78
Transfers Out	-24,547,745.48
Realized Gains	43,577.43
Unrealized Gains	-11,613.03
Interest	677,143.05
Dividends	0.00
Change in Accrued Interest	-104,573.48
Portfolio Value on 11-30-19	12,502,057.57
Accrued Interest	73,933.37
Average Capital	14,256,503.33
Total Gain before Fees	604,533.97
IRR for 2.67 Years	4.24%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
November 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	12,500,000	Average Curr. Yld	2.09
Market Value	12,500,854.45	Average Maturity (yrs)	0.23
Total Cost	12,512,467.48	Average Coupon (%)	2.09
Net Gain/Loss	-11,613.03	Average Duration	0.23
Annual Income	261,375.00	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	3,757,910.00	30.1	2.9	2.919%	0.3
Not Rated	3	8,742,944.45	69.9	1.7	1.739%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	5	12,500,854.45	100.0	2.1	2.093%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-27-2019	1,250,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-07-20	99.44	1,242,938.19	99.44	1,242,944.45	6.26	0.0
				1,242,938.19		1,242,944.45	6.26	0.0
Treasury Notes								
08-28-2019	2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020	100.80	2,520,090.23	100.37	2,509,180.00	-10,910.23	-0.4
11-27-2019	1,250,000	3.625% Due 02-15-20 UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	99.90	1,248,730.00	-709.06	-0.1
				3,769,529.29		3,757,910.00	-11,619.29	-0.3
Certificate of Deposit								
11-04-2019	5,000,000	Intrust 12/4/2019 1.830% Due 12-04-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				7,500,000.00		7,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,203.12		1,203.12		
				1,203.12		1,203.12		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				12,513,670.60		12,502,057.57	-11,613.03	-0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 11-01-19 Through 11-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-31-2019	11-29-2019	2,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/29/2019 0.000% Due 11-29-19	2,470,829.17	2,500,000.00	29,170.83	
TOTAL GAINS						29,170.83	0.00
TOTAL LOSSES						0.00	0.00
				2,470,829.17	2,500,000.00	29,170.83	0.00
TOTAL REALIZED GAIN/LOSS		29,170.83					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 11-01-19 Through 11-30-19

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
11-27-2019	11-29-2019	UNITED STATES TREASURY NOTES NOTE 07/15/2020 1.500% Due 07-15-20	1.5%	-6,980.30
				-6,980.30
NET INCOME				-6,980.30

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 11-01-19 To 11-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
11-01-2019			Beginning Balance		560.67
11-27-2019	11-29-2019	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-07-20	-1,242,938.19
11-27-2019	11-29-2019	wd	Purchase	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020	-1,249,439.06
11-27-2019	11-29-2019	wd	Accrued Interest	1.500% Due 07-15-20 UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020	-6,980.30
11-29-2019	11-29-2019	dp	Sale	1.500% Due 07-15-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/29/2019	2,500,000.00
11-30-2019			Ending Balance	0.000% Due 11-29-19	1,203.12

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
November 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	15,213,875.86	15,213,875.86	100.0	0.0	0.00
	0	15,213,875.86	15,213,875.86	100.0	0.0	0.00
TOTAL PORTFOLIO	0	15,213,875.86	15,213,875.86	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		15,213,875.86		15,213,875.86		15,213,875.86	100.0			
			15,213,875.86		15,213,875.86	0.00	15,213,875.86	100.0	0.00	0.00	0.00
			15,213,875.86		15,213,875.86	0.00	15,213,875.86	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 10-31-19 to 11-30-19

Portfolio Value on 10-31-19	16,593,467.50
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,391,466.46
Realized Gains	0.00
Unrealized Gains	0.00
Interest	11,874.82
Dividends	0.00
Portfolio Value on 11-30-19	15,213,875.86
Average Capital	16,547,085.28
Total Gain before Fees	11,874.82
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 11-30-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	142,156,666.55
Transfers Out	-170,773,888.07
Realized Gains	0.00
Unrealized Gains	0.00
Interest	777,775.88
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 11-30-19	15,213,875.86
Accrued Interest	0.00
Average Capital	38,379,797.52
Total Gain before Fees	585,471.04
IRR for 2.67 Years	1.53%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
November 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		15,213,875.86		15,213,875.86		
				15,213,875.86		15,213,875.86		
TOTAL PORTFOLIO				15,213,875.86		15,213,875.86	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 11-01-19 Through 11-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 11-01-19 Through 11-30-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
11-30-2019	11-30-2019	Cash	8,167.34
11-30-2019	11-30-2019	Cash	3,707.48
			11,874.82
NET INCOME			11,874.82

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 11-01-19 To 11-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
November 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,605,000	2,602,471.40	2,605,865.05	67.5	1.8	47,275.00
Treasury Notes	1,250,000	1,241,180.40	1,249,358.50	32.4	1.5	19,062.50
	3,855,000	3,843,651.80	3,855,223.55	99.9	1.7	66,337.50
Cash and Equiv.						
Cash and Equivalents	0	4,051.53	4,051.53	0.1	0.0	0.00
	0	4,051.53	4,051.53	0.1	0.0	0.00
TOTAL PORTFOLIO	3,855,000	3,847,703.33	3,859,275.08	100.0	1.7	66,337.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
November 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20	100.07	1,030,751.90	100.07	1,030,749.55	8,411.67	1,039,161.22	26.7	1.61	1.75	0.52
900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.09	900,766.05	5,790.62	906,556.68	23.3	1.68	2.12	0.20
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.90	674,349.45	4,443.75	678,793.20	17.5	1.67	1.50	0.55
			2,602,471.40		2,605,865.05	18,646.04	2,624,511.09	67.5	1.65	1.81	0.42
Cash and Equivalents											
	Cash		4,051.53		4,051.53		4,051.53	0.1			
			4,051.53		4,051.53	0.00	4,051.53	0.1	0.00	0.00	0.00
Treasury Notes											
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.89	499,433.50	582.31	500,015.81	12.9	1.65	1.38	0.41
750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019 1.625% Due 12-31-19	99.40	745,529.40	99.99	749,925.00	5,094.77	755,019.77	19.4	1.74	1.63	0.08
			1,241,180.40		1,249,358.50	5,677.08	1,255,035.58	32.4	1.70	1.53	0.22
			3,847,703.33		3,859,275.08	24,323.12	3,883,598.21	100.0	1.67	1.72	0.35

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 10-31-19 to 11-30-19

Portfolio Value on 10-31-19	3,867,122.74
Accrued Interest	11,992.71
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	-287.16
Interest	-7,560.49
Dividends	0.00
Change in Accrued Interest	12,330.42
Portfolio Value on 11-30-19	3,859,275.08
Accrued Interest	24,323.12
Average Capital	3,879,115.44
Total Gain before Fees	4,482.76
IRR for 0.08 Years	0.12%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 11-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-899,209.44
Realized Gains	39,927.20
Unrealized Gains	11,571.75
Interest	102,637.84
Dividends	0.00
Change in Accrued Interest	24,323.12
Portfolio Value on 11-30-19	3,859,275.08
Accrued Interest	24,323.12
Average Capital	3,535,178.91
Total Gain before Fees	178,459.92
IRR for 2.67 Years	5.05%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
November 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,855,000	Average Curr. Yld	1.72
Market Value	3,855,223.55	Average Maturity (yrs)	0.36
Total Cost	3,843,651.80	Average Coupon (%)	1.72
Net Gain/Loss	11,571.75	Average Duration	0.35
Annual Income	66,337.50	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,681,440.60	69.6	1.8	1.841%	0.3
Not Rated	2	1,173,782.95	30.4	1.4	1.447%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	1,931,515.60	50.1	1.9	1.925%	0.4
Not Rated	3	1,923,707.95	49.9	1.5	1.516%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
November 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-15-2019	900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020	99.80	898,191.00	100.09	900,766.05	2,575.05	0.3
11-13-2019	1,030,000	2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020	100.07	1,030,751.90	100.07	1,030,749.55	-2.35	0.0
08-29-2019	675,000	1.750% Due 06-12-20 FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.90	674,349.45	820.95	0.1
				2,602,471.40		2,605,865.05	3,393.65	0.1
Treasury Notes								
03-28-2019	750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019	99.40	745,529.40	99.99	749,925.00	4,395.60	0.6
05-31-2019	500,000	1.625% Due 12-31-19 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.89	499,433.50	3,782.50	0.8
				1,241,180.40		1,249,358.50	8,178.10	0.7
Cash and Equivalents								
		Cash		4,051.53		4,051.53		
				4,051.53		4,051.53		
TOTAL PORTFOLIO				3,847,703.33		3,859,275.08	11,571.75	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 11-01-19 Through 11-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
 From 11-01-19 Through 11-30-19

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
11-13-2019	11-13-2019	FEDERAL HOME LOAN BANKS BOND	1.75%	-7,560.49
		06/12/2020		
		1.750% Due 06-12-20		
				-7,560.49
NET INCOME				-7,560.49

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 11-01-19 To 11-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!