



City of Lawrence

October 2019
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

TABLE OF CONTENTS

CONSOLIDATED REPORTS

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
 - a. MONTHLY
 - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. LARGEST HOLDINGS
6. FIXED INCOME CASH FLOWS
7. UNREALIZED GAINS
8. REALIZED GAINS
9. PERFORMANCE VS. BENCHMARK
10. MODEL PORTFOLIO
11. COLLATERAL REPORT

BY PORTFOLIO

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
 - a. MONTHLY
 - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. UNREALIZED GAINS
6. REALIZED GAINS
7. INCOME AND EXPENSES
8. CASH LEDGER

CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
October 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	62,659,000	62,508,782.24	62,746,426.71	30.0	1.6	986,618.75
Treasury Notes	19,604,000	19,481,982.80	19,613,493.18	9.4	1.7	324,977.50
	82,263,000	81,990,765.04	82,359,919.89	39.4	1.6	1,311,596.25
Cash and Equiv.						
Cash and Equivalents	7,752,176	25,388,668.00	25,388,668.00	12.1	0.0	434.15
Certificate of Deposit	101,500,000	101,500,000.00	101,500,000.00	48.5	2.4	2,389,075.00
	109,252,176	126,888,668.00	126,888,668.00	60.6	1.9	2,389,509.15
TOTAL PORTFOLIO	191,515,176	208,879,433.04	209,248,587.89	100.0	1.8	3,701,105.40

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	99.37	12,714,678.80	100.00	12,794,488.20	57,755.21	12,852,243.41	6.1	1.62	1.63	0.22
800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20	99.50	795,985.00	99.83	798,656.00	866.67	799,522.67	0.4	1.70	1.30	0.41
3,000,000	FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.10	3,003,120.00	10,608.33	3,013,728.33	1.4	1.55	1.90	0.32
5,900,000	FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.99	5,899,410.00	37,407.64	5,936,817.64	2.8	1.51	1.38	0.04
4,500,000	FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	100.10	4,504,455.00	11,250.00	4,515,705.00	2.2	1.59	1.87	0.37
900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.13	901,143.00	4,250.00	905,393.00	0.4	1.64	2.12	0.28
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.89	10,089,300.00	21,875.00	10,111,175.00	4.8	1.63	2.60	0.91

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020 2.000% Due 09-23-20	100.00	3,000,025.00	100.03	3,000,960.00	6,333.33	3,007,293.33	1.4	1.96	2.00	0.15
650,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.00	650,019.50	3,260.83	653,280.33	0.3	2.09	2.10	0.26
1,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.01	1,000,130.00	2,790.28	1,002,920.28	0.5	2.04	2.05	0.12
5,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	100.00	5,000,050.00	17,937.50	5,017,987.50	2.4	2.05	2.05	0.07
2,800,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020 2.050% Due 09-10-20	100.00	2,800,025.00	100.03	2,800,728.00	8,131.67	2,808,859.67	1.3	2.01	2.05	0.11
7,139,000	FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/18/2019 0.000% Due 11-18-19	99.53	7,105,344.78	99.92	7,133,360.19	0.00	7,133,360.19	3.4	1.58	0.00	0.05

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.87	2,496,725.00	0.00	2,496,725.00	1.2	1.63	0.00	0.08
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.92	674,441.82	3,628.12	678,069.94	0.3	1.62	1.50	0.64
2,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	99.83	1,996,680.56	99.97	1,999,440.00	0.00	1,999,440.00	1.0	1.44	0.00	0.02
			62,508,782.24		62,746,426.71	186,094.58	62,932,521.29	30.0	1.68	1.57	0.28
Cash and Equivalents											
	Cash		17,635,831.42		17,635,831.42		17,635,831.42	8.4			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		661.07		661.07		661.07	0.0			
7,752,176	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	7,752,175.51	1.00	7,752,175.51		7,752,175.51	3.7			0.00
			25,388,668.00		25,388,668.00	0.00	25,388,668.00	12.1	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	31,887.30	2,531,887.30	1.2	2.46	2.47	0.23
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	74,618.85	4,574,618.85	2.2	2.54	2.55	0.04
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	29,092.90	2,529,092.90	1.2	2.41	2.42	0.51
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	128,054.79	5,128,054.79	2.4	2.79	2.85	0.57

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	128,953.42	5,128,953.42	2.4	2.81	2.87	0.73
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	38,920.77	10,038,920.77	4.8	1.85	1.85	0.74
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	134,246.58	5,134,246.58	2.4	2.75	2.80	0.24
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	177,756.16	5,177,756.16	2.4	1.73	1.78	0.00
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	147,355.19	5,147,355.19	2.4	2.70	2.78	0.43
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	31,718.58	2,531,718.58	1.2	2.46	2.47	0.22
2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	0.00	2,000,000.00	1.0	1.80	1.79	0.24
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	117,534.25	6,117,534.25	2.9	2.57	2.60	0.24
			8,000,000.00		8,000,000.00	117,534.25	8,117,534.25	3.8	2.38	2.40	0.24
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	276,739.73	10,276,739.73	4.8	2.73	2.77	0.08
5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	5,000,000.00	2.4	1.81	1.80	0.16
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	185,289.04	7,185,289.04	3.3	2.80	2.85	0.39
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	29,950.82	10,029,950.82	4.8	1.89	1.89	0.41
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	34,976.09	2,534,976.09	1.2	2.43	2.45	0.42
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	79,727.12	3,579,727.12	1.7	2.69	2.73	0.65
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	183,709.02	5,183,709.02	2.4	1.59	1.65	0.76

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	9,975.00	3,509,975.00	1.7	1.83	1.83	0.82
			<u>101,500,000.00</u>		<u>101,500,000.00</u>	<u>1,840,505.60</u>	<u>103,340,505.60</u>	<u>48.5</u>	<u>2.33</u>	<u>2.35</u>	<u>0.40</u>
Treasury Notes											
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.88	499,414.00	18.78	499,432.78	0.2	1.61	1.38	0.49
7,054,000	UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.97	7,051,672.18	32,394.73	7,084,066.91	3.4	1.80	1.00	0.04
3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.09	3,803,572.00	19,000.00	3,822,572.00	1.8	1.61	2.00	0.25
5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.91	4,995,500.00	11,521.29	5,007,021.29	2.4	1.64	1.38	0.33
750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019 1.625% Due 12-31-19	99.40	745,529.40	99.97	749,760.00	4,095.80	753,855.80	0.4	1.81	1.63	0.17
2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.54	2,513,575.00	18,962.30	2,532,537.30	1.2	1.73	3.61	0.29
			<u>19,481,982.80</u>		<u>19,613,493.18</u>	<u>85,992.90</u>	<u>19,699,486.08</u>	<u>9.4</u>	<u>1.71</u>	<u>1.66</u>	<u>0.20</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

October 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
			208,879,433.04		209,248,587.89	2,112,593.09	211,361,180.97	100.0	1.79	1.77	0.30

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 09-30-19 to 10-31-19

Portfolio Value on 09-30-19	225,931,553.42
Accrued Interest	2,329,066.69
Contributions	2,000,000.00
Withdrawals	-13,228,219.47
Transfers In	3,216,652.15
Transfers Out	-9,318,722.14
Realized Gains	19,152.82
Unrealized Gains	76,760.55
Interest	551,410.55
Dividends	0.00
Change in Accrued Interest	-216,473.61
Portfolio Value on 10-31-19	209,248,587.89
Accrued Interest	2,112,593.09
Average Capital	228,070,174.12
Total Gain before Fees	430,850.32
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 10-31-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	157,145,218.01
Withdrawals	-92,999,044.90
Transfers In	358,359,700.20
Transfers Out	-282,651,004.45
Realized Gains	839,042.62
Unrealized Gains	369,154.85
Interest	5,128,820.43
Dividends	3,379.63
Change in Accrued Interest	1,741,781.40
Portfolio Value on 10-31-19	209,248,587.89
Accrued Interest	2,112,593.09
Average Capital	182,083,375.57
Total Gain before Fees	8,082,178.93
IRR for 2.58 Years	4.44%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
October 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	183,763,000	Average Curr. Yld	2.01
Market Value	183,859,919.89	Average Maturity (yrs)	0.42
Total Cost	183,490,765.04	Average Coupon (%)	2.01
Net Gain/Loss	369,154.85	Average Duration	0.42
Annual Income	3,700,671.25	Average Moody Rating	Aaa
Number of Issues	42	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	17	69,556,538.88	37.8	1.9	1.866%	0.5
Not Rated	25	114,303,381.01	62.2	2.1	2.105%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	9	43,990,752.20	23.9	1.9	1.928%	0.6
Not Rated	33	139,869,167.69	76.1	2.0	2.042%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
October 31, 2019

Securities	Market Value	Pct.
Cash	17,635,831.42	8.43
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	12,794,488.20	6.11
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	10,089,300.00	4.82
Capitol Federal 8/3/20 1.850% Due 08-03-20	10,000,000.00	4.78
Intrust 12/1/19 2.775% Due 12-01-19	10,000,000.00	4.78
Intrust 4/1/2020 1.890% Due 04-01-20	10,000,000.00	4.78
FEDERATED INVESTORS US TREASURY CASH RESER	7,752,175.51	3.70
FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/18/2019 0.000% Due 11-18-19	7,133,360.19	3.41
UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019 1.000% Due 11-15-19	7,051,672.18	3.37
Intrust 3/26/20 2.850% Due 03-26-20	7,000,000.00	3.35
Total	99,456,827.50	47.53

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2019

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Agency Securities													
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	2,000,000.00												2,000,000.00
FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019 1.375% Due 11-15-19	40,562.50												40,562.50
FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/18/2019 0.000% Due 11-18-19	7,139,000.00												7,139,000.00
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20			103,959.37										103,959.37
FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20					9,562.50								9,562.50
FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20					28,500.00								28,500.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2019

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020 1.875% Due 03-13-20						42,187.50							42,187.50
FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20						5,200.00							5,200.00
FEDERAL NATL MTG ASSN 1.500% Due 06-22-20			5,062.50						5,062.50				10,125.00
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020 2.100% Due 08-05-20					6,825.00					6,825.00			13,650.00
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020 2.050% Due 09-10-20						28,700.00						28,700.00	57,400.00
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020 2.000% Due 09-23-20						30,000.00						30,000.00	60,000.00
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20							131,250.00						131,250.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2019

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021 2.050% Due 03-12-21						10,250.00						10,250.00	20,500.00
FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021 2.050% Due 08-27-21					50,965.28						51,250.00		102,215.28
TOTAL	9,179,562.50	5,062.50	103,959.37	95,852.78	116,337.50	131,250.00			5,062.50		58,075.00	68,950.00	9,764,112.15
Treasury Notes													
UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019 1.000% Due 11-15-19		35,270.00											35,270.00
UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019 1.625% Due 12-31-19			12,187.50										12,187.50
UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20				38,000.00									38,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2019

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020					45,312.50								45,312.50
3.625% Due 02-15-20 UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020					34,375.00								34,375.00
1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20							3,437.50						3,437.50
TOTAL		35,270.00	12,187.50	38,000.00	79,687.50		3,437.50						168,582.50
Certificate of Deposit													
Capitol Federal CD 11/1/19		178,000.00											178,000.00
1.780% Due 11-01-19 Capitol Federal 11/15/19		79,321.72											79,321.72
2.550% Due 11-15-19 Intrust 12/1/19			300,245.90										300,245.90
2.775% Due 12-01-19 Intrust 12/30/19			14,754.10										14,754.10
1.800% Due 12-30-19 Intrust 1/21/20				45,553.28									45,553.28
2.470% Due 01-21-20 Capitol Federal 1/24/20				46,228.14									46,228.14
2.470% Due 01-24-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2019

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Intrust 1/29/2020				8,803.28									8,803.28
1.790% Due 01-29-20													
Intrust 1/29/2020				156,000.00									156,000.00
2.600% Due 01-29-20													
Capitol Federal CD				169,071.04									169,071.04
1/30/2020													
2.800% Due 01-30-20													
Intrust 3/26/20						265,454.92							265,454.92
2.850% Due 03-26-20													
Intrust 4/1/2020							108,959.02						108,959.02
1.890% Due 04-01-20													
Intrust 4/5/20							61,250.00						61,250.00
2.450% Due 04-05-20													
Central National							208,500.00						208,500.00
Bank 10/9/19													
2.780% Due 04-09-20													
Capitol Federal								60,500.00					60,500.00
5/8/20													
2.420% Due 05-08-20													
Capitol Federal									211,413.93				211,413.93
6/1/20													
2.850% Due 06-01-20													
Intrust 6/30/20									143,325.96				143,325.96
2.735% Due 06-30-20													
Capitol Federal										236,422.13			236,422.13
7/31/20													
2.870% Due 07-31-20													
Capitol Federal											178,934.43		178,934.43
8/3/20													
1.850% Due 08-03-20													
Intrust 8/9/20										247,500.00			247,500.00
1.650% Due 08-09-20													
Intrust 9/1/2020												63,525.00	63,525.00
1.830% Due 09-01-20													
TOTAL		257,321.72	315,000.00	425,655.74		265,454.92	378,709.02	60,500.00	354,739.89	236,422.13	426,434.43	63,525.00	2,783,762.84

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2019

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
GRAND TOTAL	9,472,154.22	332,250.00	567,615.11	175,540.28	381,792.42	513,396.52	60,500.00	359,802.39	236,422.13	484,509.43	132,475.00		12,716,457.49

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-03-2019	2,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	99.83	1,996,680.56	99.97	1,999,440.00	2,759.44	0.1
12-06-2018	5,900,000	FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019	98.72	5,824,770.63	99.99	5,899,410.00	74,639.37	1.3
08-21-2019	7,139,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/18/2019	99.53	7,105,344.78	99.92	7,133,360.19	28,015.41	0.4
05-31-2019	2,500,000	0.000% Due 11-18-19 FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/29/2019	98.83	2,470,829.17	99.87	2,496,725.00	25,895.83	1.0
03-28-2019	12,795,000	0.000% Due 11-29-19 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020	99.37	12,714,678.80	100.00	12,794,488.20	79,809.40	0.6
05-15-2019	900,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020	99.80	898,191.00	100.13	901,143.00	2,952.00	0.3
06-10-2019	3,000,000	2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.10	3,003,120.00	8,751.20	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-14-2019	4,500,000	FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020	99.84	4,493,005.00	100.10	4,504,455.00	11,450.00	0.3
07-18-2019	800,000	1.875% Due 03-13-20 FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020	99.50	795,985.00	99.83	798,656.00	2,671.00	0.3
08-29-2019	675,000	1.300% Due 03-30-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	99.92	674,441.82	913.32	0.1
08-05-2019	650,000	1.500% Due 06-22-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020	100.00	650,025.00	100.00	650,019.50	-5.50	0.0
09-09-2019	2,800,000	2.100% Due 08-05-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020	100.00	2,800,025.00	100.03	2,800,728.00	703.00	0.0
09-20-2019	3,000,000	2.050% Due 09-10-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020	100.00	3,000,025.00	100.03	3,000,960.00	935.00	0.0
09-05-2019	10,000,000	2.000% Due 09-23-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.89	10,089,300.00	-2,725.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-11-2019	1,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021	100.00	1,000,025.00	100.01	1,000,130.00	105.00	0.0
09-04-2019	5,000,000	2.050% Due 03-12-21 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	100.00	5,000,050.00	775.00	0.0
				62,508,782.24		62,746,426.71	237,644.47	0.4
Treasury Notes								
02-27-2019	7,054,000	UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.97	7,051,672.18	72,349.04	1.0
03-28-2019	750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019 1.625% Due 12-31-19	99.40	745,529.40	99.97	749,760.00	4,230.60	0.6
12-06-2018	3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.09	3,803,572.00	34,357.97	0.9
08-28-2019	2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.54	2,513,575.00	-6,515.23	-0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-06-2019	5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020	99.44	4,972,175.00	99.91	4,995,500.00	23,325.00	0.5
05-31-2019	500,000	1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.88	499,414.00	3,763.00	0.8
				19,481,982.80		19,613,493.18	131,510.38	0.7
Cash and Equivalents								
07-31-2019	7,752,176	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	7,752,175.51	1.00	7,752,175.51	0.00	0.0
				7,752,175.51		7,752,175.51	0.00	0.0
Certificate of Deposit								
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
10-31-2019	5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-31-2019	2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
09-03-2019	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
				101,500,000.00		101,500,000.00	0.00	0.0
Cash and Equivalents								
		Cash		17,635,831.42		17,635,831.42		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		661.07		661.07		
				17,636,492.49		17,636,492.49		
TOTAL PORTFOLIO				208,879,433.04		209,248,587.89	369,154.85	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 10-01-19 Through 10-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-01-2018	10-01-2019	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	5,000,000.00	5,000,000.00	0.00	
01-29-2019	10-01-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	10,000,000.00	10,000,000.00	0.00	
04-05-2019	10-02-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	1,000,000.00	1,000,000.00	0.00	
10-25-2018	10-24-2019	5,000,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1% 10/24/2019	4,917,074.35	5,000,000.00	82,925.65	
09-30-2019	10-29-2019	3,004,000	1.000% Due 10-24-19 UNITED STATES TREASURY BILLS BILL 0% 10/29/2019	2,999,908.11	3,004,000.00	4,091.89	
06-06-2019	10-30-2019	5,000,000	0.000% Due 10-29-19 FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 10/30/2019	4,955,719.44	5,000,000.00	44,280.56	
03-28-2019	10-31-2019	7,619,000	0.000% Due 10-30-19 UNITED STATES TREASURY NOTES NOTE 1.5% 10/31/2019	7,577,501.45	7,619,000.00	41,498.55	
01-24-2019	10-31-2019	1,030,000	1.500% Due 10-31-19 UNITED STATES TREASURY NOTES NOTE 1.5% 10/31/2019	1,021,611.68	1,030,000.00	8,388.32	
			1.500% Due 10-31-19				
TOTAL GAINS						181,184.97	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				37,471,815.03	37,653,000.00	181,184.97	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

October 31, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.19%	0.17%
Year-to-Date	1.97%	1.94%
Inception-to-Date	4.41%	4.54%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON

City of Lawrence

Consolidated

October 31, 2019

<u>Period</u>	<u>Portfolio 2018</u>	<u>Portfolio 2019</u>
Month-to-Date	0.14%	0.19%
Year-to-Date	1.27%	1.97%
Inception-to-Date	1.91%	4.41%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

October 31, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	16,559,725
2	MIP	33,742
3		
Total		<u>16,593,468</u>

Portfolio Target 15,000,000
Above Target 1,593,468

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	2,529,093
2	From TDA	5,029,823
3		
4		
Total		<u>7,558,916</u>

Portfolio Target 10,000,000
(Below Target) (2,441,084)

Farmland

Item	Holding	Value
1	Agency Securities	1,583,463
2	Treasury Securities	1,253,289
3	Cash	1,042,364
Total		<u>3,879,115</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	57,573,784
2		
3		
Total		<u>57,573,784</u>

Portfolio Target 65,000,000
(Below Target) (7,426,216)

Income

Item	Holding	Value
1	From TDA	125,755,898
2		
3		
Total		<u>125,755,898</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
October 31, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 16,559,725
Collateral Sufficient? No

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	101.401	0.210	1,705,361	100.0%	1,705,361
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.309	0.024	629,158	100.0%	629,158
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	101.077	0.181	1,324,353	100.0%	1,324,353
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	101.124	0.185	1,308,301	100.0%	1,308,301
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	99.789	0.163	1,303,859	100.0%	1,303,859
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.627	0.072	1,234,943	100.0%	1,234,943
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	98.556	0.311	612,185	100.0%	612,185
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	101.452	0.259	2,625,067	100.0%	2,625,067
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.627	0.072	523,915	100.0%	523,915
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	99.831	0.177	1,237,967	100.0%	1,237,967
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	101.077	0.181	183,445	100.0%	183,445
13	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.426	0.030	166,898	100.0%	166,898
14	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.309	0.024	290,380	100.0%	290,380
15	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	98.491	0.286	563,279	100.0%	563,279
16	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	101.509	0.348	882,749	100.0%	882,749
17	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	101.401	0.210	2,131,701	100.0%	2,131,701
18	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	99.182	0.133	1,320,834	100.0%	1,320,834
19	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.352	0.048	355,585	100.0%	355,585
20	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	101.408	0.233	1,415,618	100.0%	1,415,618
21	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	99.787	0.140	3,514,700	100.0%	3,514,700
22	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	101.132	0.224	3,628,232	100.0%	3,628,232
23	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	101.408	0.267	542,001	100.0%	542,001
24	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	102.905	0.381	1,176,773	100.0%	1,176,773
25	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	102.811	0.740	10,277,622	100.0%	10,277,622
26	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	101.421	0.383	828,667	100.0%	828,667
Total										40,033,593

Current Bank Balance: 39,500,000
Collateral Sufficient? Yes

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
 October 31, 2019

Central National Bank

						Face	Market	Factor	Full Market	Type	Adjusted Market
Item	Collateral		Maturity	Type	CUSIP	Value	Price	(Mtge Only)	Value	Modifier	Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	100.938	1.000	1,009,375	100.0%	1,009,375
3	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.064	1.000	1,000,640	100.0%	1,000,640
4	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.064	1.000	1,000,640	100.0%	1,000,640
5	FEDERAL FARM CREDIT BANK	Govt	7/22/2024	Agency	3133EKHV1	1,000,000	103.717	1.000	1,037,170	100.0%	1,037,170
6	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	313381C94	1,000,000	99.941	1.000	999,410	100.0%	999,410
Total											5,297,235

Current Bank Balance: 5,000,000

Collateral Sufficient? **Yes**

Intrust

					Face	Market	Factor	Full Market	Type	Adjusted Market	
Item	Collateral		Maturity	Type	CUSIP	Value	Price	(Mtge Only)	Value	Modifier	Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	97.197	0.694	9,889,500	100.0%	9,889,500
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	97.197	0.694	10,122,313	100.0%	10,122,313
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.294	0.045	1,129,889	100.0%	1,129,889
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMY2	9,389,271	102.573	0.554	5,331,889	100.0%	5,331,889
6	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	100.094	0.223	2,219,977	100.0%	2,219,977
7	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	98.671	0.728	5,021,085	100.0%	5,021,085
8	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	98.671	0.728	7,179,132	100.0%	7,179,132
9	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	103.294	0.589	9,128,230	100.0%	9,128,230
10	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	99.331	0.345	1,713,136	100.0%	1,713,136
11	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	102.539	0.617	9,494,029	100.0%	9,494,029
12	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	101.376	0.400	4,057,872	100.0%	4,057,872
Total											65,537,053

Current Bank Balance: 57,000,000

Collateral Sufficient? **Yes**

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	38,784,000	38,578,228.01	38,784,598.89	67.6	1.4	534,968.75
Treasury Notes	10,854,000	10,748,537.17	10,855,244.18	18.9	1.3	146,540.00
	49,638,000	49,326,765.18	49,639,843.07	86.5	1.4	681,508.75
Cash and Equiv.						
Cash and Equivalents	7,752,176	7,752,273.83	7,752,273.83	13.5	0.0	434.15
	7,752,176	7,752,273.83	7,752,273.83	13.5	0.0	434.15
TOTAL PORTFOLIO	57,390,176	57,079,039.01	57,392,116.90	100.0	1.2	681,942.90

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	99.37	12,714,678.80	100.00	12,794,488.20	57,755.21	12,852,243.41	22.3	1.62	1.63	0.22
800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20	99.50	795,985.00	99.83	798,656.00	866.67	799,522.67	1.4	1.70	1.30	0.41
3,000,000	FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.10	3,003,120.00	10,608.33	3,013,728.33	5.2	1.55	1.90	0.32
5,900,000	FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.99	5,899,410.00	37,407.64	5,936,817.64	10.3	1.51	1.38	0.04
4,500,000	FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	100.10	4,504,455.00	11,250.00	4,515,705.00	7.8	1.59	1.87	0.37
3,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020 2.000% Due 09-23-20	100.00	3,000,025.00	100.03	3,000,960.00	6,333.33	3,007,293.33	5.2	1.96	2.00	0.15
650,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.00	650,019.50	3,260.83	653,280.33	1.1	2.09	2.10	0.26

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021	100.00	1,000,025.00	100.01	1,000,130.00	2,790.28	1,002,920.28	1.7	2.04	2.05	0.12
7,139,000	2.050% Due 03-12-21 FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/18/2019 0.000% Due 11-18-19	99.53	7,105,344.78	99.92	7,133,360.19	0.00	7,133,360.19	12.4	1.58	0.00	0.05
			<u>38,578,228.01</u>		<u>38,784,598.89</u>	<u>130,272.29</u>	<u>38,914,871.18</u>	<u>67.6</u>	<u>1.63</u>	<u>1.38</u>	<u>0.18</u>
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		98.32		98.32		98.32	0.0			
7,752,176	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	7,752,175.51	1.00	7,752,175.51		7,752,175.51	13.5			0.00
			<u>7,752,273.83</u>		<u>7,752,273.83</u>	<u>0.00</u>	<u>7,752,273.83</u>	<u>13.5</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
7,054,000	UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.97	7,051,672.18	32,394.73	7,084,066.91	12.3	1.80	1.00	0.04

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.09	3,803,572.00	19,000.00	3,822,572.00	6.6	1.61	2.00	0.25
			10,748,537.17		10,855,244.18	51,394.73	10,906,638.91	18.9	1.74	1.35	0.11
			57,079,039.01		57,392,116.90	181,667.02	57,573,783.92	100.0	1.43	1.19	0.15

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 09-30-19 to 10-31-19

Portfolio Value on 09-30-19	57,286,890.00
Accrued Interest	171,059.63
Contributions	0.00
Withdrawals	0.00
Realized Gains	3,733.31
Unrealized Gains	44,252.77
Interest	57,240.82
Dividends	0.00
Change in Accrued Interest	10,607.39
Portfolio Value on 10-31-19	57,392,116.90
Accrued Interest	181,667.02
Average Capital	57,457,949.63
Total Gain before Fees	115,834.29
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 10-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,284,138.32
Transfers Out	-23,600.00
Realized Gains	403,710.66
Unrealized Gains	313,077.89
Interest	534,009.18
Dividends	3,379.63
Change in Accrued Interest	181,667.02
Portfolio Value on 10-31-19	57,392,116.90
Accrued Interest	181,667.02
Average Capital	24,936,934.34
Total Gain before Fees	1,435,844.38
IRR for 2.58 Years	5.76%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	49,638,000	Average Curr. Yld	1.37
Market Value	49,639,843.07	Average Maturity (yrs)	0.24
Total Cost	49,326,765.18	Average Coupon (%)	1.37
Net Gain/Loss	313,077.89	Average Duration	0.24
Annual Income	681,508.75	Average Moody Rating	Aaa
Number of Issues	11	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	10	42,506,482.88	85.6	1.6	1.604%	0.3
Not Rated	1	7,133,360.19	14.4	0.0	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	6	28,000,259.20	56.4	1.6	1.648%	0.3
Not Rated	5	21,639,583.87	43.6	1.0	1.018%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2018	5,900,000	FEDERAL HOME LOAN BANKS BOND 1.375% 11/15/2019	98.72	5,824,770.63	99.99	5,899,410.00	74,639.37	1.3
08-21-2019	7,139,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/18/2019	99.53	7,105,344.78	99.92	7,133,360.19	28,015.41	0.4
03-28-2019	12,795,000	0.000% Due 11-18-19 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020	99.37	12,714,678.80	100.00	12,794,488.20	79,809.40	0.6
06-10-2019	3,000,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020	99.81	2,994,368.80	100.10	3,003,120.00	8,751.20	0.3
06-14-2019	4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020	99.84	4,493,005.00	100.10	4,504,455.00	11,450.00	0.3
07-18-2019	800,000	1.875% Due 03-13-20 FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020	99.50	795,985.00	99.83	798,656.00	2,671.00	0.3
08-05-2019	650,000	1.300% Due 03-30-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.00	650,019.50	-5.50	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-20-2019	3,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2% 09/23/2020	100.00	3,000,025.00	100.03	3,000,960.00	935.00	0.0
09-11-2019	1,000,000	2.000% Due 09-23-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.01	1,000,130.00	105.00	0.0
				38,578,228.01		38,784,598.89	206,370.88	0.5
Treasury Notes								
02-27-2019	7,054,000	UNITED STATES TREASURY NOTES NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.97	7,051,672.18	72,349.04	1.0
12-06-2018	3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.09	3,803,572.00	34,357.97	0.9
				10,748,537.17		10,855,244.18	106,707.01	1.0
Cash and Equivalents								
07-31-2019	7,752,176	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	7,752,175.51	1.00	7,752,175.51	0.00	0.0
				7,752,175.51		7,752,175.51	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		FDIC INSURED DEPOSIT		98.32		98.32		
		ACCOUNT IDA12 NOT CO						
				98.32		98.32		
TOTAL PORTFOLIO				57,079,039.01		57,392,116.90	313,077.89	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 10-01-19 Through 10-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-28-2019	10-31-2019	7,619,000	UNITED STATES TREASURY NOTES NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	7,577,501.45	7,619,000.00	41,498.55	
TOTAL GAINS						41,498.55	0.00
TOTAL LOSSES						0.00	0.00
				7,577,501.45	7,619,000.00	41,498.55	0.00
TOTAL REALIZED GAIN/LOSS		41,498.55					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 10-01-19 Through 10-31-19

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
10-31-2019	10-31-2019	UNITED STATES TREASURY NOTES NOTE	1.5%	57,142.50
		10/31/2019		
		1.500% Due 10-31-19		
				57,142.50
Cash and Equivalents				
10-31-2019	10-31-2019	FEDERATED INVESTORS US TREASURY CASH RESER		96.22
10-31-2019	10-31-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.10
				98.32
NET INCOME				57,240.82

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 10-01-19 To 10-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
10-01-2019			Beginning Balance		11.69
10-31-2019	10-31-2019	dp	Sale	UNITED STATES TREASURY NOTES NOTE 1.5% 10/31/2019	7,619,000.00
10-31-2019	10-31-2019	dp	Accrued Interest	1.500% Due 10-31-19 UNITED STATES TREASURY NOTES NOTE 1.5% 10/31/2019	57,142.50
10-31-2019	11-01-2019	wd	Purchase	1.500% Due 10-31-19 FEDERATED INVESTORS US TREASURY CASH RESER	-7,676,154.19
10-31-2019	10-31-2019	dp	Interest	FEDERATED INVESTORS US TREASURY CASH RESER	96.22
10-31-2019	10-31-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.10
10-31-2019			Ending Balance		98.32

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	19,800,000	19,888,005.56	19,889,518.00	16.1	2.1	422,400.00
Treasury Notes	5,000,000	4,972,175.00	4,995,500.00	4.0	1.4	68,750.00
	24,800,000	24,860,180.56	24,885,018.00	20.1	2.0	491,150.00
Cash and Equiv.						
Cash and Equivalents	0	2.08	2.08	0.0	0.0	0.00
Certificate of Deposit	99,000,000	99,000,000.00	99,000,000.00	79.9	2.4	2,328,575.00
	99,000,000	99,000,002.08	99,000,002.08	79.9	2.4	2,328,575.00
TOTAL PORTFOLIO	123,800,000	123,860,182.64	123,885,020.08	100.0	2.3	2,819,725.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.89	10,089,300.00	21,875.00	10,111,175.00	8.1	1.63	2.60	0.91
5,000,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	100.00	5,000,050.00	17,937.50	5,017,987.50	4.0	2.05	2.05	0.07
2,800,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020 2.050% Due 09-10-20	100.00	2,800,025.00	100.03	2,800,728.00	8,131.67	2,808,859.67	2.3	2.01	2.05	0.11
2,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	99.83	1,996,680.56	99.97	1,999,440.00	0.00	1,999,440.00	1.6	1.44	0.00	0.02
			19,888,005.56		19,889,518.00	47,944.17	19,937,462.17	16.1	1.77	2.12	0.50
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.08		2.08		2.08	0.0			
			2.08		2.08	0.00	2.08	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	31,887.30	2,531,887.30	2.0	2.46	2.47	0.23
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	74,618.85	4,574,618.85	3.6	2.54	2.55	0.04

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	128,054.79	5,128,054.79	4.0	2.79	2.85	0.57
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	128,953.42	5,128,953.42	4.0	2.81	2.87	0.73
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	38,920.77	10,038,920.77	8.1	1.85	1.85	0.74
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	134,246.58	5,134,246.58	4.0	2.75	2.80	0.24
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	177,756.16	5,177,756.16	4.0	1.73	1.78	0.00
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	147,355.19	5,147,355.19	4.0	2.70	2.78	0.43
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	31,718.58	2,531,718.58	2.0	2.46	2.47	0.22
2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	0.00	2,000,000.00	1.6	1.80	1.79	0.24
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	117,534.25	6,117,534.25	4.8	2.57	2.60	0.24
			8,000,000.00		8,000,000.00	117,534.25	8,117,534.25	6.5	2.38	2.40	0.24
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	276,739.73	10,276,739.73	8.1	2.73	2.77	0.08
5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	5,000,000.00	4.0	1.81	1.80	0.16
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	185,289.04	7,185,289.04	5.7	2.80	2.85	0.39
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	29,950.82	10,029,950.82	8.1	1.89	1.89	0.41
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	34,976.09	2,534,976.09	2.0	2.43	2.45	0.42

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	79,727.12	3,579,727.12	2.8	2.69	2.73	0.65
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	183,709.02	5,183,709.02	4.0	1.59	1.65	0.76
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	9,975.00	3,509,975.00	2.8	1.83	1.83	0.82
			99,000,000.00		99,000,000.00	1,811,412.71	100,811,412.71	79.9	2.32	2.35	0.39
Treasury Notes											
5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.91	4,995,500.00	11,521.29	5,007,021.29	4.0	1.64	1.38	0.33
			4,972,175.00		4,995,500.00	11,521.29	5,007,021.29	4.0	1.64	1.38	0.33
			123,860,182.64		123,885,020.08	1,870,878.17	125,755,898.25	100.0	2.21	2.28	0.41

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 09-30-19 to 10-31-19

Portfolio Value on 09-30-19	143,915,241.22
Accrued Interest	2,104,954.88
Contributions	2,000,000.00
Withdrawals	-13,228,219.47
Transfers Out	-9,314,682.33
Realized Gains	14,914.81
Unrealized Gains	26,831.44
Interest	470,934.41
Dividends	0.00
Change in Accrued Interest	-234,076.71
Portfolio Value on 10-31-19	123,885,020.08
Accrued Interest	1,870,878.17
Average Capital	145,726,117.45
Total Gain before Fees	278,603.95
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 10-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	109,697,482.56
Withdrawals	-53,385,614.49
Transfers In	151,930,755.82
Transfers Out	-87,798,027.92
Realized Gains	380,998.16
Unrealized Gains	24,837.44
Interest	3,034,588.51
Dividends	0.00
Change in Accrued Interest	1,870,878.17
Portfolio Value on 10-31-19	123,885,020.08
Accrued Interest	1,870,878.17
Average Capital	100,178,946.76
Total Gain before Fees	5,311,302.28
IRR for 2.58 Years	5.30%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	123,800,000	Average Curr. Yld	2.28
Market Value	123,885,018.00	Average Maturity (yrs)	0.50
Total Cost	123,860,180.56	Average Coupon (%)	2.28
Net Gain/Loss	24,837.44	Average Duration	0.49
Annual Income	2,819,725.00	Average Moody Rating	Aaa
Number of Issues	24	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	22,885,578.00	18.5	2.1	2.156%	1.0
Not Rated	20	100,999,440.00	81.5	2.3	2.306%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	15,089,350.00	12.2	2.4	2.434%	1.2
Not Rated	22	108,795,668.00	87.8	2.3	2.256%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-03-2019	2,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	99.83	1,996,680.56	99.97	1,999,440.00	2,759.44	0.1
09-09-2019	2,800,000	FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 09/10/2020	100.00	2,800,025.00	100.03	2,800,728.00	703.00	0.0
09-05-2019	10,000,000	2.050% Due 09-10-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.89	10,089,300.00	-2,725.00	0.0
09-04-2019	5,000,000	2.625% Due 10-01-20 FEDERAL HOME LOAN BANKS BOND M/W CLBL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	100.00	5,000,050.00	775.00	0.0
				19,888,005.56		19,889,518.00	1,512.44	0.0
Treasury Notes								
06-06-2019	5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.91	4,995,500.00	23,325.00	0.5
				4,972,175.00		4,995,500.00	23,325.00	0.5
Certificate of Deposit								
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
10-31-2019	5,000,000	Intrust 12/30/19 1.800% Due 12-30-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-31-2019	2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
09-03-2019	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
				99,000,000.00		99,000,000.00	0.00	0.0
Cash and Equivalents								
				FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.08	2.08		
					2.08	2.08		
TOTAL PORTFOLIO				123,860,182.64		123,885,020.08	24,837.44	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 10-01-19 Through 10-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-01-2018	10-01-2019	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	5,000,000.00	5,000,000.00	0.00	
01-29-2019	10-01-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	10,000,000.00	10,000,000.00	0.00	
04-05-2019	10-02-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	1,000,000.00	1,000,000.00	0.00	
10-25-2018	10-24-2019	5,000,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1% 10/24/2019	4,917,074.35	5,000,000.00	82,925.65	
09-30-2019	10-29-2019	3,004,000	1.000% Due 10-24-19 UNITED STATES TREASURY BILLS BILL 0% 10/29/2019	2,999,908.11	3,004,000.00	4,091.89	
06-06-2019	10-30-2019	5,000,000	0.000% Due 10-29-19 FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 10/30/2019 0.000% Due 10-30-19	4,955,719.44	5,000,000.00	44,280.56	
TOTAL GAINS						131,298.10	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				28,872,701.90	29,004,000.00	131,298.10	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 10-01-19 Through 10-31-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
10-01-2019	10-01-2019	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	131,250.00
10-24-2019	10-24-2019	2.625% Due 10-01-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1% 10/24/2019 1.000% Due 10-24-19	25,000.00
			156,250.00
Cash and Equivalents			
10-31-2019	10-31-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.08
			2.08
Certificate of Deposit			
10-01-2019	10-01-2019	Intrust 10/1/19 2.620% Due 10-01-19	132,726.32
10-01-2019	10-01-2019	Intrust 10/1/19 2.510% Due 10-01-19	169,900.77
10-02-2019	10-02-2019	Intrust 10/2/19 2.430% Due 10-02-19	12,055.24
			314,682.33
NET INCOME			470,934.41

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 10-01-19 To 10-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
10-01-2019			Beginning Balance		64,650.03
10-01-2019	10-01-2019	dp	Interest	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	131,250.00
10-03-2019	10-03-2019	li	Addition	to Portfolio	2,000,000.00
10-03-2019	10-03-2019	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-07-19	-1,996,680.56
10-24-2019	10-24-2019	dp	Interest	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1% 10/24/2019	25,000.00
10-24-2019	10-24-2019	lo	Withdrawal	1.000% Due 10-24-19 from Portfolio	-5,224,219.47
10-24-2019	10-24-2019	dp	Sale	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1% 10/24/2019	5,000,000.00
10-29-2019	10-29-2019	dp	Sale	1.000% Due 10-24-19 UNITED STATES TREASURY BILLS BILL 0% 10/29/2019	3,004,000.00
10-30-2019	10-30-2019	dp	Sale	0.000% Due 10-29-19 FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 10/30/2019	5,000,000.00
10-30-2019	10-30-2019	lo	Withdrawal	0.000% Due 10-30-19 from Portfolio	-8,004,000.00
10-31-2019	10-31-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.08
10-31-2019			Ending Balance		2.08

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
October 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,500,000	2,470,829.17	2,496,725.00	33.2	0.0	0.00
Treasury Notes	2,500,000	2,520,090.23	2,513,575.00	33.5	3.6	90,625.00
	5,000,000	4,990,919.40	5,010,300.00	66.7	1.8	90,625.00
Cash and Equiv.						
Cash and Equivalents	0	560.67	560.67	0.0	0.0	0.00
Certificate of Deposit	2,500,000	2,500,000.00	2,500,000.00	33.3	2.4	60,500.00
	2,500,000	2,500,560.67	2,500,560.67	33.3	2.4	60,500.00
TOTAL PORTFOLIO	7,500,000	7,491,480.07	7,510,860.67	100.0	2.0	151,125.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
2,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.87	2,496,725.00	0.00	2,496,725.00	33.2	1.63	0.00	0.08
			2,470,829.17		2,496,725.00	0.00	2,496,725.00	33.2	1.63	0.00	0.08
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		560.67		560.67		560.67	0.0			
			560.67		560.67	0.00	560.67	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	29,092.90	2,529,092.90	33.3	2.41	2.42	0.51
			2,500,000.00		2,500,000.00	29,092.90	2,529,092.90	33.3	2.41	2.42	0.51
Treasury Notes											
2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.54	2,513,575.00	18,962.30	2,532,537.30	33.5	1.73	3.61	0.29
			2,520,090.23		2,513,575.00	18,962.30	2,532,537.30	33.5	1.73	3.61	0.29
			7,491,480.07		7,510,860.67	48,055.19	7,558,915.86	100.0	1.92	2.01	0.29

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 09-30-19 to 10-31-19

Portfolio Value on 09-30-19	7,508,285.67
Accrued Interest	35,296.70
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	2,575.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	12,758.49
Portfolio Value on 10-31-19	7,510,860.67
Accrued Interest	48,055.19
Average Capital	7,543,582.37
Total Gain before Fees	15,333.49
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 10-31-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	0.00
Transfers In	6,383,791.78
Transfers Out	-24,547,745.48
Realized Gains	14,406.60
Unrealized Gains	19,380.60
Interest	684,123.35
Dividends	0.00
Change in Accrued Interest	-130,451.66
Portfolio Value on 10-31-19	7,510,860.67
Accrued Interest	48,055.19
Average Capital	14,345,105.02
Total Gain before Fees	587,458.89
IRR for 2.58 Years	4.10%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
October 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	7,500,000	Average Curr. Yld	2.01
Market Value	7,510,300.00	Average Maturity (yrs)	0.30
Total Cost	7,490,919.40	Average Coupon (%)	2.02
Net Gain/Loss	19,380.60	Average Duration	0.29
Annual Income	151,125.00	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	2,513,575.00	33.5	3.6	3.625%	0.3
Not Rated	2	4,996,725.00	66.5	1.2	1.211%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	7,510,300.00	100.0	2.0	2.019%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-31-2019	2,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOT 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.87	2,496,725.00	25,895.83	1.0
				2,470,829.17		2,496,725.00	25,895.83	1.0
Treasury Notes								
08-28-2019	2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.54	2,513,575.00	-6,515.23	-0.3
				2,520,090.23		2,513,575.00	-6,515.23	-0.3
Certificate of Deposit								
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				2,500,000.00		2,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		560.67		560.67		
				560.67		560.67		
TOTAL PORTFOLIO				7,491,480.07		7,510,860.67	19,380.60	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 10-01-19 Through 10-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 10-01-19 Through 10-31-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
 From 10-01-19 To 10-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
10-01-2019			Beginning Balance		560.67
10-31-2019			Ending Balance		560.67

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
October 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	16,593,467.50	16,593,467.50	100.0	0.0	0.00
	0	16,593,467.50	16,593,467.50	100.0	0.0	0.00
TOTAL PORTFOLIO	0	16,593,467.50	16,593,467.50	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
October 31, 2019

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>16,593,467.50</u>		<u>16,593,467.50</u>		<u>16,593,467.50</u>	<u>100.0</u>			
			16,593,467.50		16,593,467.50	0.00	16,593,467.50	100.0	0.00	0.00	0.00
			16,593,467.50		16,593,467.50	0.00	16,593,467.50	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 09-30-19 to 10-31-19

Portfolio Value on 09-30-19	13,368,782.34
Contributions	0.00
Withdrawals	0.00
Transfers In	3,216,652.15
Transfers Out	-4,039.81
Realized Gains	0.00
Unrealized Gains	0.00
Interest	12,072.82
Dividends	0.00
Portfolio Value on 10-31-19	16,593,467.50
Average Capital	13,472,415.00
Total Gain before Fees	12,072.82
IRR for 0.08 Years	0.09%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 04-01-17 to 10-31-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	142,156,666.55
Transfers Out	-169,382,421.61
Realized Gains	0.00
Unrealized Gains	0.00
Interest	765,901.06
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 10-31-19	16,593,467.50
Accrued Interest	0.00
Average Capital	39,092,617.51
Total Gain before Fees	573,596.22
IRR for 2.58 Years	1.47%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
October 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		16,593,467.50		16,593,467.50		
				16,593,467.50		16,593,467.50		
TOTAL PORTFOLIO				16,593,467.50		16,593,467.50	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 10-01-19 Through 10-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
 From 10-01-19 Through 10-31-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
10-31-2019	10-31-2019	Cash	8,033.01
10-31-2019	10-31-2019	Cash	4,039.81
			12,072.82
NET INCOME			12,072.82

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 10-01-19 To 10-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
---------------	----------------	--------------	----------	----------	--------

No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
October 31, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,575,000	1,571,719.50	1,575,584.82	40.7	1.9	29,250.00
Treasury Notes	1,250,000	1,241,180.40	1,249,174.00	32.3	1.5	19,062.50
	2,825,000	2,812,899.90	2,824,758.82	73.0	1.7	48,312.50
Cash and Equiv.						
Cash and Equivalents	0	1,042,363.92	1,042,363.92	27.0	0.0	0.00
	0	1,042,363.92	1,042,363.92	27.0	0.0	0.00
TOTAL PORTFOLIO	2,825,000	3,855,263.82	3,867,122.74	100.0	1.2	48,312.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
October 31, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.13	901,143.00	4,250.00	905,393.00	23.3	1.64	2.12	0.28
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.92	674,441.82	3,628.12	678,069.94	17.4	1.62	1.50	0.64
			<u>1,571,719.50</u>		<u>1,575,584.82</u>	<u>7,878.12</u>	<u>1,583,462.94</u>	<u>40.7</u>	<u>1.63</u>	<u>1.86</u>	<u>0.43</u>
Cash and Equivalents											
	Cash		<u>1,042,363.92</u>		<u>1,042,363.92</u>		<u>1,042,363.92</u>	<u>27.0</u>			
			1,042,363.92		1,042,363.92	0.00	1,042,363.92	27.0	0.00	0.00	0.00
Treasury Notes											
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.88	499,414.00	18.78	499,432.78	12.9	1.61	1.38	0.49
750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019 1.625% Due 12-31-19	99.40	745,529.40	99.97	749,760.00	4,095.80	753,855.80	19.4	1.81	1.63	0.17
			<u>1,241,180.40</u>		<u>1,249,174.00</u>	<u>4,114.58</u>	<u>1,253,288.58</u>	<u>32.3</u>	<u>1.73</u>	<u>1.53</u>	<u>0.30</u>
			3,855,263.82		3,867,122.74	11,992.71	3,879,115.44	100.0	1.23	1.25	0.27

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 09-30-19 to 10-31-19

Portfolio Value on 09-30-19	3,852,354.19
Accrued Interest	17,755.48
Contributions	0.00
Withdrawals	0.00
Realized Gains	504.70
Unrealized Gains	3,101.34
Interest	11,162.50
Dividends	0.00
Change in Accrued Interest	-5,762.77
Portfolio Value on 10-31-19	3,867,122.74
Accrued Interest	11,992.71
Average Capital	3,870,109.67
Total Gain before Fees	9,005.77
IRR for 0.08 Years	0.23%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 10-31-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-899,209.44
Realized Gains	39,927.20
Unrealized Gains	11,858.92
Interest	110,198.33
Dividends	0.00
Change in Accrued Interest	11,992.71
Portfolio Value on 10-31-19	3,867,122.74
Accrued Interest	11,992.71
Average Capital	3,529,771.93
Total Gain before Fees	173,977.15
IRR for 2.58 Years	4.93%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
October 31, 2019

Summary Information

	Totals		Weighted Averages
Par Value	2,825,000	Average Curr. Yld	1.71
Market Value	2,824,758.82	Average Maturity (yrs)	0.37
Total Cost	2,812,899.90	Average Coupon (%)	1.71
Net Gain/Loss	11,858.92	Average Duration	0.37
Annual Income	48,312.50	Average Moody Rating	Aaa
Number of Issues	4	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	1,650,903.00	58.4	1.9	1.898%	0.2
Not Rated	2	1,173,855.82	41.6	1.4	1.447%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	901,143.00	31.9	2.1	2.125%	0.3
Not Rated	3	1,923,615.82	68.1	1.5	1.516%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
October 31, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-15-2019	900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020	99.80	898,191.00	100.13	901,143.00	2,952.00	0.3
08-29-2019	675,000	2.125% Due 02-11-20 FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.92	674,441.82	913.32	0.1
				1,571,719.50		1,575,584.82	3,865.32	0.2
Treasury Notes								
03-28-2019	750,000	UNITED STATES TREASURY NOTES NOTE 1.625% 12/31/2019	99.40	745,529.40	99.97	749,760.00	4,230.60	0.6
05-31-2019	500,000	1.625% Due 12-31-19 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.88	499,414.00	3,763.00	0.8
				1,241,180.40		1,249,174.00	7,993.60	0.6
Cash and Equivalents								
		Cash		1,042,363.92		1,042,363.92		
				1,042,363.92		1,042,363.92		
TOTAL PORTFOLIO				3,855,263.82		3,867,122.74	11,858.92	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 10-01-19 Through 10-31-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-24-2019	10-31-2019	1,030,000	UNITED STATES TREASURY NOTES NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	1,021,611.68	1,030,000.00	8,388.32	
TOTAL GAINS						8,388.32	0.00
TOTAL LOSSES						0.00	0.00
				1,021,611.68	1,030,000.00	8,388.32	0.00
TOTAL REALIZED GAIN/LOSS		8,388.32					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 10-01-19 Through 10-31-19

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
10-31-2019	10-31-2019	UNITED STATES TREASURY NOTES NOTE 10/31/2019 1.500% Due 10-31-19	7,725.00
10-31-2019	10-31-2019	UNITED STATES TREAS NTS 1.375% Due 04-30-20	3,437.50
			11,162.50
NET INCOME			11,162.50

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 10-01-19 To 10-31-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
---------------	----------------	--------------	----------	----------	--------

No transactions were found!