



City of Lawrence

September 2019
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
September 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	70,659,000	70,384,895.47	70,677,636.68	31.3	1.5	1,036,618.75
Treasury Bonds	3,004,000	2,999,908.11	2,999,635.19	1.3	0.0	0.00
Treasury Notes	28,253,000	28,081,095.93	28,243,054.08	12.5	1.6	454,712.50
	101,916,000	101,465,899.51	101,920,325.95	45.1	1.5	1,491,331.25
Cash and Equiv.						
Cash and Equivalents	76,021	13,511,227.47	13,511,227.47	6.0	0.0	4.26
Certificate of Deposit	110,500,000	110,500,000.00	110,500,000.00	48.9	2.4	2,669,575.00
	110,576,021	124,011,227.47	124,011,227.47	54.9	2.2	2,669,579.26
TOTAL PORTFOLIO	212,492,021	225,477,126.98	225,931,553.42	100.0	1.8	4,160,910.51

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
650,000	FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.00	650,032.50	2,085.42	652,117.92	0.3	2.09	2.10	0.10
1,000,000	FEDERAL HOME LOAN BANK CONS BDS 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.01	1,000,070.00	1,025.00	1,001,095.00	0.4	2.04	2.05	0.20
3,000,000	FEDERAL HOME LOAN BANK MED TERM NT 2% 09/23/2020 2.000% Due 09-23-20	100.00	3,000,025.00	100.00	3,000,060.00	1,166.67	3,001,226.67	1.3	2.00	2.00	0.23
2,800,000	FEDERAL HOME LOAN BANK MED TERM NT 2.05% 09/10/2020 2.050% Due 09-10-20	100.00	2,800,025.00	100.00	2,800,056.00	3,188.89	2,803,244.89	1.2	2.05	2.05	0.19
5,000,000	FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	99.90	4,994,900.00	9,111.11	5,004,011.11	2.2	2.10	2.05	1.86
5,000,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019 0.000% Due 10-30-19	99.11	4,955,719.44	99.85	4,992,450.00	0.00	4,992,450.00	2.2	1.81	0.00	0.08
7,139,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019 0.000% Due 11-18-19	99.53	7,105,344.78	99.75	7,121,081.11	0.00	7,121,081.11	3.2	1.89	0.00	0.13

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.69	2,492,300.00	0.00	2,492,300.00	1.1	1.85	0.00	0.17
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.07	900,648.00	2,603.12	903,251.12	0.4	1.92	2.12	0.36
3,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.03	3,000,870.00	5,700.00	3,006,570.00	1.3	1.82	1.90	0.40
5,900,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.93	5,895,988.00	30,421.87	5,926,409.87	2.6	1.91	1.38	0.12
4,500,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	100.01	4,500,270.00	3,984.37	4,504,254.37	2.0	1.86	1.87	0.45
10,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.77	10,077,500.00	130,520.83	10,208,020.83	4.5	1.84	2.60	0.97
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.72	673,118.72	2,756.25	675,874.97	0.3	1.89	1.50	0.72

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
12,795,000	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.91	12,783,868.35	39,851.09	12,823,719.44	5.7	1.90	1.63	0.31
			13,388,207.30		13,456,987.07	42,607.34	13,499,594.41	6.0	1.90	1.62	0.33
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.94	4,997,000.00	21,666.67	5,018,666.67	2.2	1.89	1.00	0.07
800,000	FEDERAL NATL MTG ASSN SENIOR NOTE CALLABLE 1.3% 03/30/2020 1.300% Due 03-30-20	99.50	795,985.00	99.68	797,424.00	0.00	797,424.00	0.4	1.95	1.30	0.50
			70,384,895.47		70,677,636.68	254,081.30	70,931,717.98	31.3	1.91	1.47	0.45
Cash and Equivalents											
	Cash		13,369,983.76		13,369,983.76		13,369,983.76	5.9			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		65,222.39		65,222.39		65,222.39	0.0			
76,021	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	76,021.32	1.00	76,021.32		76,021.32	0.0			0.00
			13,511,227.47		13,511,227.47	0.00	13,511,227.47	6.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	26,657.10	2,526,657.10	1.1	2.46	2.47	0.31
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	64,899.59	4,564,899.59	2.0	2.54	2.55	0.12
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	23,968.58	2,523,968.58	1.1	2.41	2.42	0.59

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	115,952.05	5,115,952.05	2.2	2.80	2.85	0.65
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	116,765.75	5,116,765.75	2.2	2.81	2.87	0.81
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	23,251.37	10,023,251.37	4.4	1.85	1.85	0.83
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	122,356.16	5,122,356.16	2.2	2.76	2.80	0.32
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	170,197.26	5,170,197.26	2.2	1.73	1.78	0.09
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	135,581.97	5,135,581.97	2.2	2.71	2.78	0.52
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	26,488.39	2,526,488.39	1.1	2.46	2.47	0.30
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	104,284.93	6,104,284.93	2.7	2.58	2.60	0.32
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	130,641.10	5,130,641.10	2.2	2.59	2.62	0.00
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	167,791.78	10,167,791.78	4.4	2.50	2.51	0.00
			15,000,000.00		15,000,000.00	298,432.88	15,298,432.88	6.6	2.53	2.55	0.00
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	11,818.03	1,011,818.03	0.4	2.43	2.43	0.01
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	253,171.23	10,253,171.23	4.4	2.74	2.77	0.17
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	168,345.21	7,168,345.21	3.1	2.80	2.85	0.47
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	13,942.62	10,013,942.62	4.4	1.90	1.89	0.49
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	29,788.25	2,529,788.25	1.1	2.44	2.45	0.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	71,597.05	3,571,597.05	1.5	2.69	2.73	0.73
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	176,721.31	5,176,721.31	2.2	1.60	1.65	0.84
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	4,550.00	3,504,550.00	1.5	1.83	1.83	0.90
			<u>110,500,000.00</u>		<u>110,500,000.00</u>	<u>1,958,769.75</u>	<u>112,458,769.75</u>	<u>48.9</u>	<u>2.39</u>	<u>2.42</u>	<u>0.42</u>
Treasury Bonds											
3,004,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-19	99.86	2,999,908.11	99.85	2,999,635.19	0.00	2,999,635.19	1.3	1.81	0.00	0.08
			<u>2,999,908.11</u>		<u>2,999,635.19</u>	<u>0.00</u>	<u>2,999,635.19</u>	<u>1.3</u>	<u>1.81</u>	<u>0.00</u>	<u>0.08</u>
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.91	749,355.75	3,046.87	752,402.62	0.3	1.96	1.63	0.25
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.71	498,535.00	2,873.98	501,408.98	0.2	1.88	1.38	0.57
			<u>1,241,180.40</u>		<u>1,247,890.75</u>	<u>5,920.85</u>	<u>1,253,811.60</u>	<u>0.6</u>	<u>1.93</u>	<u>1.53</u>	<u>0.38</u>
8,649,000	US TREASURY NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.95	8,644,761.99	54,233.48	8,698,995.47	3.8	2.08	1.50	0.08
7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.87	7,044,900.34	26,452.50	7,071,352.84	3.1	2.03	1.00	0.12
3,800,000	1.000% Due 11-15-19 US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.03	3,801,026.00	12,597.83	3,813,623.83	1.7	1.91	2.00	0.33

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.78	4,989,050.00	5,666.21	4,994,716.21	2.2	1.90	1.38	0.41
2,500,000	US TREASURY SENIOR NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.62	2,515,425.00	11,328.12	2,526,753.12	1.1	1.96	3.60	0.37
			<u>28,081,095.93</u>		<u>28,243,054.08</u>	<u>116,198.99</u>	<u>28,359,253.07</u>	<u>12.5</u>	<u>1.99</u>	<u>1.61</u>	<u>0.22</u>
			225,477,126.98		225,931,553.42	2,329,050.04	228,260,603.46	100.0	2.04	1.84	0.38

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 08-31-19 to 09-30-19

Portfolio Value on 08-31-19	221,382,334.40
Accrued Interest	2,365,713.26
Contributions	15,000,000.00
Withdrawals	0.00
Transfers In	987,729.08
Transfers Out	-11,894,313.12
Realized Gains	-275.57
Unrealized Gains	29,505.89
Interest	426,572.74
Dividends	0.00
Change in Accrued Interest	-36,663.22
Portfolio Value on 09-30-19	225,931,553.42
Accrued Interest	2,329,050.04
Average Capital	223,583,090.40
Total Gain before Fees	419,139.84
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 09-30-19

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	155,145,218.01
Withdrawals	-79,770,825.43
Transfers In	355,143,048.05
Transfers Out	-273,332,282.31
Realized Gains	657,857.65
Unrealized Gains	454,426.44
Interest	4,577,409.88
Dividends	3,379.63
Change in Accrued Interest	1,958,238.36
Portfolio Value on 09-30-19	225,931,553.42
Accrued Interest	2,329,050.04
Average Capital	180,780,305.86
Total Gain before Fees	7,651,311.96
IRR for 2.50 Years	4.23%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

September 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	212,416,000	Average Curr. Yld	1.96
Market Value	212,420,325.95	Average Maturity (yrs)	0.44
Total Cost	211,965,899.51	Average Coupon (%)	1.96
Net Gain/Loss	454,426.44	Average Duration	0.43
Annual Income	4,160,906.25	Average Moody Rating	Aaa
Number of Issues	46	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	17	69,609,981.83	32.8	1.8	1.805%	0.5
Not Rated	29	142,810,344.12	67.2	2.0	2.035%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	9	36,164,670.00	17.0	1.9	1.906%	0.7
Not Rated	37	176,255,655.95	83.0	2.0	1.971%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
September 30, 2019

Securities	Market Value	Pct.
Cash	13,369,983.76	5.92
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	12,783,868.35	5.66
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020	10,077,500.00	4.46
2.625% Due 10-01-20		
Capitol Federal 8/3/20	10,000,000.00	4.43
1.850% Due 08-03-20		
Intrust 10/1/19	10,000,000.00	4.43
2.510% Due 10-01-19		
Intrust 12/1/19	10,000,000.00	4.43
2.775% Due 12-01-19		
Intrust 4/1/2020	10,000,000.00	4.43
1.890% Due 04-01-20		
US TREASURY NOTE 1.5% 10/31/2019	8,644,761.99	3.83
1.500% Due 10-31-19		
FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019	7,121,081.11	3.15
0.000% Due 11-18-19		
US TREASURY SENIOR NOTE 1% 11/15/2019	7,044,900.34	3.12
1.000% Due 11-15-19		
Total	99,042,095.55	43.84

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2019

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Agency Securities													
FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019		25,000.00											25,000.00
1.000% Due 10-24-19 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19			40,562.50										40,562.50
FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019 0.000% Due 11-18-19			7,139,000.00										7,139,000.00
FEDERAL NATL MTG ASSN 1.625% Due 01-21-20					103,959.37								103,959.37
FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020 2.125% Due 02-11-20						9,562.50							9,562.50
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20						28,500.00							28,500.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2019

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20							42,187.50						42,187.50
FEDERAL NATL MTG ASSN SENIOR NOTE CALLABLE 1.3% 03/30/2020 1.300% Due 03-30-20							5,200.00						5,200.00
FEDERAL NATL MTG ASSN 1.500% Due 06-22-20				5,062.50						5,062.50			10,125.00
FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20						6,825.00						6,825.00	13,650.00
FEDERAL HOME LOAN BANK MED TERM NT 2.05% 09/10/2020 2.050% Due 09-10-20							28,700.00						28,700.00
FEDERAL HOME LOAN BANK MED TERM NT 2% 09/23/2020 2.000% Due 09-23-20							30,000.00						30,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2019

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020 2.625% Due 10-01-20		131,250.00						131,250.00					262,500.00
FEDERAL HOME LOAN BANK CONS BDS 2.05% 03/12/2021 2.050% Due 03-12-21							10,250.00						10,250.00
FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021 2.050% Due 08-27-21						50,965.28						51,250.00	102,215.28
TOTAL		156,250.00	179,562.50	5,062.50	103,959.37	95,852.78	116,337.50	131,250.00		5,062.50		58,075.00	7,851,412.15
Treasury Notes													
US TREASURY NOTE 1.5% 10/31/2019		129,735.00											129,735.00
US TREASURY SENIOR NOTE 1% 11/15/2019			35,270.00										35,270.00
UNITED STATES TREAS NTS 1.625% Due 12-31-19				6,093.75									6,093.75

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2019

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
US TREASURY SENIOR NOTE 2% 01/31/2020					38,000.00								38,000.00
2.000% Due 01-31-20 US TREASURY SENIOR NOTE 3.625% 02/15/2020						45,312.50							45,312.50
3.625% Due 02-15-20 US TREASURY SENIOR NOTE 1.375% 02/29/2020						34,375.00							34,375.00
1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20		3,437.50						3,437.50					6,875.00
TOTAL		133,172.50	35,270.00	6,093.75	38,000.00	79,687.50		3,437.50					295,661.25
Treasury Bonds													
UNITED STATES TREAS BILLS 0.000% Due 10-29-19	3,004,000.00												3,004,000.00
TOTAL	3,004,000.00												3,004,000.00
Certificate of Deposit													
Intrust 10/1/19 2.620% Due 10-01-19	131,000.00												131,000.00
Intrust 10/1/19 2.510% Due 10-01-19	168,479.45												168,479.45
Intrust 10/2/19 2.430% Due 10-02-19	11,950.82												11,950.82

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2019

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Capitol Federal CD 11/1/19			178,000.00										178,000.00
1.780% Due 11-01-19 Capitol Federal 11/15/19			79,321.72										79,321.72
2.550% Due 11-15-19 Intrust 12/1/19				300,245.90									300,245.90
2.775% Due 12-01-19 Intrust 1/21/20					45,553.28								45,553.28
2.470% Due 01-21-20 Capitol Federal 1/24/20					46,228.14								46,228.14
2.470% Due 01-24-20 Intrust 1/29/2020					156,000.00								156,000.00
2.600% Due 01-29-20 Capitol Federal CD 1/30/2020					169,071.04								169,071.04
2.800% Due 01-30-20 Intrust 3/26/20							265,454.92						265,454.92
2.850% Due 03-26-20 Intrust 4/1/2020								108,959.02					108,959.02
1.890% Due 04-01-20 Intrust 4/5/20								61,250.00					61,250.00
2.450% Due 04-05-20 Central National Bank 10/9/19								208,500.00					208,500.00
2.780% Due 04-09-20 Capitol Federal 5/8/20									60,500.00				60,500.00
2.420% Due 05-08-20 Capitol Federal 6/1/20										211,413.93			211,413.93
2.850% Due 06-01-20 Intrust 6/30/20										143,325.96			143,325.96
2.735% Due 06-30-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2019

Security	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Capitol Federal 7/31/20 2.870% Due 07-31-20											236,422.13		236,422.13
Capitol Federal 8/3/20 1.850% Due 08-03-20												178,934.43	178,934.43
Intrust 8/9/20 1.650% Due 08-09-20											247,500.00		247,500.00
Intrust 9/1/2020 1.830% Due 09-01-20													0.00
TOTAL		311,430.27	257,321.72	300,245.90	416,852.46		265,454.92	378,709.02	60,500.00	354,739.89	236,422.13	426,434.43	3,008,110.74
GRAND TOTAL		3,604,852.77	7,472,154.22	311,402.15	558,811.83	175,540.28	381,792.42	513,396.52	60,500.00	359,802.39	236,422.13	484,509.43	14,159,184.14

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.94	4,997,000.00	79,925.65	1.6
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.85	4,992,450.00	36,730.56	0.7
12-06-2018	5,900,000	0.000% Due 10-30-19 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.93	5,895,988.00	71,217.37	1.2
08-21-2019	7,139,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019	99.53	7,105,344.78	99.75	7,121,081.11	15,736.33	0.2
05-31-2019	2,500,000	0.000% Due 11-18-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019	98.83	2,470,829.17	99.69	2,492,300.00	21,470.83	0.9
03-28-2019	12,795,000	0.000% Due 11-29-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.91	12,783,868.35	69,189.55	0.5
05-15-2019	900,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020	99.80	898,191.00	100.07	900,648.00	2,457.00	0.3
06-10-2019	3,000,000	2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.03	3,000,870.00	6,501.20	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-14-2019	4,500,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	100.01	4,500,270.00	7,265.00	0.2
07-18-2019	800,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN SENIOR NOTE CALLABLE 1.3% 03/30/2020	99.50	795,985.00	99.68	797,424.00	1,439.00	0.2
08-29-2019	675,000	1.300% Due 03-30-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	99.72	673,118.72	-409.78	-0.1
08-05-2019	650,000	1.500% Due 06-22-20 FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020	100.00	650,025.00	100.00	650,032.50	7.50	0.0
09-09-2019	2,800,000	2.100% Due 08-05-20 FEDERAL HOME LOAN BANK MED TERM NT 2.05% 09/10/2020	100.00	2,800,025.00	100.00	2,800,056.00	31.00	0.0
09-20-2019	3,000,000	2.050% Due 09-10-20 FEDERAL HOME LOAN BANK MED TERM NT 2% 09/23/2020	100.00	3,000,025.00	100.00	3,000,060.00	35.00	0.0
09-05-2019	10,000,000	2.000% Due 09-23-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.77	10,077,500.00	-14,525.00	-0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-11-2019	1,000,000	FEDERAL HOME LOAN BANK CONS BDS 2.05% 03/12/2021	100.00	1,000,025.00	100.01	1,000,070.00	45.00	0.0
09-04-2019	5,000,000	2.050% Due 03-12-21 FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	99.90	4,994,900.00	-4,375.00	-0.1
				70,384,895.47		70,677,636.68	292,741.21	0.4
Treasury Notes								
01-24-2019	8,649,000	US TREASURY NOTE 1.5% 10/31/2019	99.42	8,599,113.13	99.95	8,644,761.99	45,648.86	0.5
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.87	7,044,900.34	65,577.20	0.9
03-28-2019	750,000	1.000% Due 11-15-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.91	749,355.75	3,826.35	0.5
12-06-2018	3,800,000	1.625% Due 12-31-19 US TREASURY SENIOR NOTE	99.19	3,769,214.03	100.03	3,801,026.00	31,811.97	0.8
08-28-2019	2,500,000	2% 01/31/2020 2.000% Due 01-31-20 US TREASURY SENIOR NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.62	2,515,425.00	-4,665.23	-0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-06-2019	5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020	99.44	4,972,175.00	99.78	4,989,050.00	16,875.00	0.3
05-31-2019	500,000	1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.71	498,535.00	2,884.00	0.6
				28,081,095.93		28,243,054.08	161,958.15	0.6
Cash and Equivalents								
07-31-2019	76,021	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	76,021.32	1.00	76,021.32	0.00	0.0
				76,021.32		76,021.32	0.00	0.0
Treasury Bonds								
09-30-2019	3,004,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-19	99.86	2,999,908.11	99.85	2,999,635.19	-272.92	0.0
				2,999,908.11		2,999,635.19	-272.92	0.0
Certificate of Deposit								
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-01-2018	10,000,000	Intrust 12/1/19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		2.775% Due 12-01-19						
04-26-2019	2,500,000	Intrust 1/21/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.470% Due 01-21-20						
04-25-2019	2,500,000	Capitol Federal 1/24/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.470% Due 01-24-20						
01-29-2019	6,000,000	Intrust 1/29/2020	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		2.600% Due 01-29-20						
11-15-2018	5,000,000	Capitol Federal CD	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1/30/2020						
		2.800% Due 01-30-20						
11-26-2018	7,000,000	Intrust 3/26/20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
		2.850% Due 03-26-20						
09-03-2019	10,000,000	Intrust 4/1/2020	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.890% Due 04-01-20						
04-05-2019	2,500,000	Intrust 4/5/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.450% Due 04-05-20						
10-09-2018	5,000,000	Central National Bank	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		10/9/19						
		2.780% Due 04-09-20						
05-08-2019	2,500,000	Capitol Federal 5/8/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.420% Due 05-08-20						
12-07-2018	5,000,000	Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.850% Due 06-01-20						
12-31-2018	3,500,000	Intrust 6/30/20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		2.735% Due 06-30-20						
12-07-2018	5,000,000	Capitol Federal 7/31/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.870% Due 07-31-20						
08-15-2019	10,000,000	Capitol Federal 8/3/20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.850% Due 08-03-20						
08-09-2017	5,000,000	Intrust 8/9/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.650% Due 08-09-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
				110,500,000.00		110,500,000.00	0.00	0.0
Cash and Equivalents								
		Cash		13,369,983.76		13,369,983.76		
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		65,222.39		65,222.39		
				13,435,206.15		13,435,206.15		
TOTAL PORTFOLIO				225,477,126.98		225,931,553.42	454,426.44	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 09-01-19 Through 09-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-21-2019	09-03-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	20,000,000.00	20,000,000.00	0.00	
06-06-2019	09-04-2019	5,000,000	FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20	5,002,525.00	5,000,000.00	-2,525.00	
09-04-2018	09-04-2019	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	5,000,000.00	5,000,000.00	0.00	
06-05-2019	09-05-2019	1,000,000	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.4% 06/05/2020 2.400% Due 06-05-20	1,000,025.00	1,000,000.00	-25.00	
06-11-2019	09-19-2019	3,000,000	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.3% 06/19/2020 2.300% Due 06-19-20	3,000,025.00	3,000,000.00	-25.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-2,575.00	0.00
				34,002,575.00	34,000,000.00	-2,575.00	0.00
TOTAL REALIZED GAIN/LOSS		-2,575.00					

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

September 30, 2019

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.19%	0.17%
Year-to-Date	1.78%	1.76%
Inception-to-Date	4.21%	4.36%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
September 30, 2019

Period	Portfolio 2018	Portfolio 2019
Month-to-Date	0.14%	0.19%
Year-to-Date	1.12%	1.78%
Inception-to-Date	1.76%	4.21%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

September 30, 2019

Primary Liquidity

Item	Holding	Value
1	US Bank	13,195,035
2	MIP	31,885
3		
Total		<u>13,226,919</u>

Portfolio Target 15,000,000
 (Below Target) (1,773,081)

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	2,523,969
2	From TDA	5,019,614
3		
4		
Total		<u>7,543,582</u>

Portfolio Target 10,000,000
 (Below Target) (2,456,418)

Farmland

Item	Holding	Value
1	Agency Securities	1,579,126
2	Treasury Securities	2,289,766
3	Cash	1,201
Total		<u>3,870,093</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	57,457,950
2		
3		
Total		<u>57,457,950</u>

Portfolio Target 65,000,000
 (Below Target) (7,542,050)

Income

Item	Holding	Value
1	From TDA	146,020,196
2		
3		
Total		<u>146,020,196</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
September 30, 2019

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/02/19	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										15,250,000

Current Bank Balance: 13,368,782
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	101.061	0.220	1,778,706	100.0%	1,778,706
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.269	0.027	694,145	100.0%	694,145
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	100.749	0.189	1,373,526	100.0%	1,373,526
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	100.793	0.191	1,349,940	100.0%	1,349,940
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	99.885	0.169	1,352,721	100.0%	1,352,721
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.373	0.075	1,271,805	100.0%	1,271,805
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	97.939	0.320	625,886	100.0%	625,886
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	101.025	0.266	2,690,558	100.0%	2,690,558
10	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.373	0.075	539,553	100.0%	539,553
11	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	99.933	0.182	1,273,896	100.0%	1,273,896
12	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	100.749	0.189	190,256	100.0%	190,256
13	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.374	0.033	180,578	100.0%	180,578
14	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.269	0.027	320,374	100.0%	320,374
15	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	97.921	0.293	574,467	100.0%	574,467
16	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	101.115	0.356	899,852	100.0%	899,852
17	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	101.061	0.220	2,223,383	100.0%	2,223,383
18	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	98.763	0.136	1,343,855	100.0%	1,343,855
19	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	105.060	0.051	372,138	100.0%	372,138
20	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	100.987	0.236	1,429,118	100.0%	1,429,118
21	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	99.839	0.147	3,692,956	100.0%	3,692,956
22	FG G14989	Mtge 2/1/2024	Agency	3128MDXS7	16,000,000	100.800	0.233	3,757,506	100.0%	3,757,506
23	FN AB4272	Mtge 1/1/2027	Agency	31417AXA2	2,000,000	100.987	0.272	548,982	100.0%	548,982
24	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	102.671	0.393	1,209,159	100.0%	1,209,159
25	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	102.512	0.757	10,469,517	100.0%	10,469,517
26	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	100.908	0.391	841,800	100.0%	841,800
Total										41,254,679

Current Bank Balance: 39,500,000
Collateral Sufficient? Yes

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
September 30, 2019

Central National Bank

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	100.836	1.000	1,008,359	100.0%	1,008,359
3	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.066	1.000	1,000,660	100.0%	1,000,660
4	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	3130A0JR2	1,000,000	100.066	1.000	1,000,660	100.0%	1,000,660
5	FEDERAL FARM CREDIT BANK	Govt	7/22/2024	Agency	3133EKHV1	1,000,000	103.666	1.000	1,036,660	100.0%	1,036,660
6	FEDERAL HOME LOAN BANK	Govt	12/13/2019	Agency	313381C94	1,000,000	99.827	1.000	998,270	100.0%	998,270
Total											5,294,609

Current Bank Balance: 5,000,000

Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	97.561	0.705	10,079,861	100.0%	10,079,861
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	97.561	0.705	10,317,156	100.0%	10,317,156
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.202	0.049	1,232,836	100.0%	1,232,836
5	FHR 4449 PA	Mtge	11/15/2043	Agency	3137BGMV2	9,389,271	102.138	0.569	5,455,136	100.0%	5,455,136
6	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	100.194	0.361	3,590,993	100.0%	3,590,993
7	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	98.048	0.739	5,069,675	100.0%	5,069,675
8	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	98.048	0.739	7,248,606	100.0%	7,248,606
9	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	102.934	0.597	9,220,138	100.0%	9,220,138
10	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	99.625	0.352	1,755,780	100.0%	1,755,780
11	FHR 4507 ED	Mtge	8/15/2044	Agency	3137BLGZ5	15,000,000	102.052	0.626	9,581,819	100.0%	9,581,819
12	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	100.974	0.406	4,096,516	100.0%	4,096,516
Total											67,898,514

Current Bank Balance: 66,000,000

Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	38,784,000	38,578,228.01	38,749,663.96	67.6	1.4	534,968.75
Treasury Notes	18,473,000	18,326,038.62	18,461,193.03	32.2	1.4	260,825.00
	57,257,000	56,904,266.63	57,210,856.99	99.9	1.4	795,793.75
Cash and Equiv.						
Cash and Equivalents	76,021	76,033.01	76,033.01	0.1	0.0	4.26
	76,021	76,033.01	76,033.01	0.1	0.0	4.26
TOTAL PORTFOLIO	57,333,021	56,980,299.64	57,286,890.00	100.0	1.4	795,798.01

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
650,000	FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.00	650,032.50	2,085.42	652,117.92	1.1	2.09	2.10	0.10
1,000,000	FEDERAL HOME LOAN BANK CONS BDS 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.01	1,000,070.00	1,025.00	1,001,095.00	1.7	2.04	2.05	0.20
3,000,000	FEDERAL HOME LOAN BANK MED TERM NT 2% 09/23/2020 2.000% Due 09-23-20	100.00	3,000,025.00	100.00	3,000,060.00	1,166.67	3,001,226.67	5.2	2.00	2.00	0.23
7,139,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019 0.000% Due 11-18-19	99.53	7,105,344.78	99.75	7,121,081.11	0.00	7,121,081.11	12.4	1.89	0.00	0.13
3,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.03	3,000,870.00	5,700.00	3,006,570.00	5.2	1.82	1.90	0.40
5,900,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.375% 11/15/2019 1.375% Due 11-15-19	98.72	5,824,770.63	99.93	5,895,988.00	30,421.87	5,926,409.87	10.3	1.91	1.38	0.12
4,500,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	100.01	4,500,270.00	3,984.37	4,504,254.37	7.9	1.86	1.87	0.45

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
12,795,000	FEDERAL NATL MTG ASSN 1.625% Due 01-21-20	99.37	12,714,678.80	99.91	12,783,868.35	39,851.09	12,823,719.44	22.3	1.90	1.63	0.31
800,000	FEDERAL NATL MTG ASSN SENIOR NOTE CALLABLE 1.3% 03/30/2020 1.300% Due 03-30-20	99.50	795,985.00	99.68	797,424.00	0.00	797,424.00	1.4	1.95	1.30	0.50
			<u>38,578,228.01</u>		<u>38,749,663.96</u>	<u>84,234.43</u>	<u>38,833,898.39</u>	<u>67.6</u>	<u>1.91</u>	<u>1.38</u>	<u>0.26</u>
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		11.69		11.69		11.69	0.0			
76,021	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	76,021.32	1.00	76,021.32		76,021.32	0.1			0.00
			<u>76,033.01</u>		<u>76,033.01</u>	<u>0.00</u>	<u>76,033.01</u>	<u>0.1</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
7,619,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.46	7,577,501.45	99.95	7,615,266.69	47,774.88	7,663,041.57	13.3	2.08	1.50	0.08
7,054,000	US TREASURY SENIOR NOTE 1% 11/15/2019 1.000% Due 11-15-19	98.94	6,979,323.14	99.87	7,044,900.34	26,452.50	7,071,352.84	12.3	2.03	1.00	0.12

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,800,000	US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.03	3,801,026.00	12,597.83	3,813,623.83	6.6	1.91	2.00	0.33
			18,326,038.62		18,461,193.03	86,825.20	18,548,018.23	32.2	2.02	1.41	0.15
			56,980,299.64		57,286,890.00	171,059.63	57,457,949.63	100.0	1.94	1.39	0.23

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 08-31-19 to 09-30-19

Portfolio Value on 08-31-19	57,184,695.02
Accrued Interest	177,836.11
Contributions	0.00
Withdrawals	0.00
Realized Gains	-246.87
Unrealized Gains	31,792.66
Interest	70,649.19
Dividends	0.00
Change in Accrued Interest	-6,776.48
Portfolio Value on 09-30-19	57,286,890.00
Accrued Interest	171,059.63
Average Capital	57,362,531.12
Total Gain before Fees	95,418.51
IRR for 0.08 Years	0.17%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 09-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,284,138.32
Transfers Out	-23,600.00
Realized Gains	362,212.11
Unrealized Gains	306,590.36
Interest	476,768.36
Dividends	3,379.63
Change in Accrued Interest	171,059.63
Portfolio Value on 09-30-19	57,286,890.00
Accrued Interest	171,059.63
Average Capital	23,876,373.86
Total Gain before Fees	1,320,010.09
IRR for 2.50 Years	5.53%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	57,257,000	Average Curr. Yld	1.39
Market Value	57,210,856.99	Average Maturity (yrs)	0.30
Total Cost	56,904,266.63	Average Coupon (%)	1.39
Net Gain/Loss	306,590.36	Average Duration	0.29
Annual Income	795,793.75	Average Moody Rating	Aaa
Number of Issues	12	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	10	37,305,907.53	65.2	1.6	1.575%	0.3
Not Rated	2	19,904,949.46	34.8	1.0	1.044%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	5	15,194,622.00	26.6	1.7	1.667%	0.4
Not Rated	7	42,016,234.99	73.4	1.3	1.290%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2018	5,900,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.375% 11/15/2019	98.72	5,824,770.63	99.93	5,895,988.00	71,217.37	1.2
08-21-2019	7,139,000	1.375% Due 11-15-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/18/2019	99.53	7,105,344.78	99.75	7,121,081.11	15,736.33	0.2
03-28-2019	12,795,000	0.000% Due 11-18-19 FEDERAL NATL MTG ASSN	99.37	12,714,678.80	99.91	12,783,868.35	69,189.55	0.5
06-10-2019	3,000,000	1.625% Due 01-21-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.9% 02/24/2020	99.81	2,994,368.80	100.03	3,000,870.00	6,501.20	0.2
06-14-2019	4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	99.84	4,493,005.00	100.01	4,500,270.00	7,265.00	0.2
07-18-2019	800,000	1.875% Due 03-13-20 FEDERAL NATL MTG ASSN SENIOR NOTE CALLABLE 1.3% 03/30/2020	99.50	795,985.00	99.68	797,424.00	1,439.00	0.2
08-05-2019	650,000	1.300% Due 03-30-20 FEDERAL HOME LOAN BANK CONS BD CALLABLE 2.1% 08/05/2020 2.100% Due 08-05-20	100.00	650,025.00	100.00	650,032.50	7.50	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-20-2019	3,000,000	FEDERAL HOME LOAN BANK MED TERM NT 2% 09/23/2020	100.00	3,000,025.00	100.00	3,000,060.00	35.00	0.0
09-11-2019	1,000,000	2.000% Due 09-23-20 FEDERAL HOME LOAN BANK CONS BDS 2.05% 03/12/2021 2.050% Due 03-12-21	100.00	1,000,025.00	100.01	1,000,070.00	45.00	0.0
				38,578,228.01		38,749,663.96	171,435.95	0.4
Treasury Notes								
03-28-2019	7,619,000	US TREASURY NOTE 1.5% 10/31/2019	99.46	7,577,501.45	99.95	7,615,266.69	37,765.24	0.5
02-27-2019	7,054,000	1.500% Due 10-31-19 US TREASURY SENIOR NOTE 1% 11/15/2019	98.94	6,979,323.14	99.87	7,044,900.34	65,577.20	0.9
12-06-2018	3,800,000	1.000% Due 11-15-19 US TREASURY SENIOR NOTE 2% 01/31/2020 2.000% Due 01-31-20	99.19	3,769,214.03	100.03	3,801,026.00	31,811.97	0.8
				18,326,038.62		18,461,193.03	135,154.41	0.7
Cash and Equivalents								
07-31-2019	76,021	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	76,021.32	1.00	76,021.32	0.00	0.0
				76,021.32		76,021.32	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		11.69		11.69		
				11.69		11.69		
TOTAL PORTFOLIO				56,980,299.64		57,286,890.00	306,590.36	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 09-01-19 Through 09-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-05-2019	09-05-2019	1,000,000	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.4% 06/05/2020	1,000,025.00	1,000,000.00	-25.00	
06-11-2019	09-19-2019	3,000,000	2.400% Due 06-05-20 FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.3% 06/19/2020 2.300% Due 06-19-20	3,000,025.00	3,000,000.00	-25.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-50.00	0.00
TOTAL REALIZED GAIN/LOSS				4,000,050.00	4,000,000.00	-50.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 09-01-19 Through 09-30-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
09-05-2019	09-05-2019	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.4% 06/05/2020	6,000.00
09-13-2019	09-13-2019	2.400% Due 06-05-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020	42,187.50
09-19-2019	09-19-2019	1.875% Due 03-13-20 FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.3% 06/19/2020	17,250.00
09-30-2019	09-30-2019	2.300% Due 06-19-20 FEDERAL NATL MTG ASSN SENIOR NOTE CALLABLE 1.3% 03/30/2020	5,200.00
		1.300% Due 03-30-20	
			70,637.50
Cash and Equivalents			
09-30-2019	09-30-2019	FEDERATED INVESTORS US TREASURY CASH RESER	6.17
09-30-2019	09-30-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	5.52
			11.69
NET INCOME			70,649.19

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 09-01-19 To 09-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
09-01-2019			Beginning Balance		526.68
09-05-2019	09-05-2019	dp	Interest	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.4% 06/05/2020 2.400% Due 06-05-20	6,000.00
09-05-2019	09-05-2019	dp	Sale	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.4% 06/05/2020 2.400% Due 06-05-20	1,000,000.00
09-11-2019	09-12-2019	wd	Purchase	FEDERAL HOME LOAN BANK CONS BDS 2.05% 03/12/2021 2.050% Due 03-12-21	-1,000,025.00
09-13-2019	09-13-2019	dp	Interest	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 1.875% 03/13/2020 1.875% Due 03-13-20	42,187.50
09-19-2019	09-19-2019	dp	Interest	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.3% 06/19/2020 2.300% Due 06-19-20	17,250.00
09-19-2019	09-19-2019	dp	Sale	FEDERAL FARM CREDIT BANK SENIOR DEBENTURE CA 2.3% 06/19/2020 2.300% Due 06-19-20	3,000,000.00
09-20-2019	09-23-2019	wd	Purchase	FEDERAL HOME LOAN BANK MED TERM NT 2% 09/23/2020 2.000% Due 09-23-20	-3,000,025.00
09-30-2019	09-30-2019	dp	Interest	FEDERAL NATL MTG ASSN SENIOR NOTE CALLABLE 1.3% 03/30/2020 1.300% Due 03-30-20	5,200.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 09-01-19 To 09-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-30-2019	10-01-2019	wd	Purchase	FEDERATED INVESTORS US TREASURY CASH RESER	-71,114.18
09-30-2019	09-30-2019	dp	Interest	FEDERATED INVESTORS US TREASURY CASH RESER	6.17
09-30-2019	09-30-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	5.52
09-30-2019			Ending Balance		11.69

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	27,800,000	27,764,118.79	27,861,906.00	19.4	1.7	472,400.00
Treasury Bonds	3,004,000	2,999,908.11	2,999,635.19	2.1	0.0	0.00
Treasury Notes	5,000,000	4,972,175.00	4,989,050.00	3.5	1.4	68,750.00
	35,804,000	35,736,201.90	35,850,591.19	24.9	1.5	541,150.00
Cash and Equiv.						
Cash and Equivalents	0	64,650.03	64,650.03	0.0	0.0	0.00
Certificate of Deposit	108,000,000	108,000,000.00	108,000,000.00	75.0	2.4	2,609,075.00
	108,000,000	108,064,650.03	108,064,650.03	75.1	2.4	2,609,075.00
TOTAL PORTFOLIO	143,804,000	143,800,851.93	143,915,241.22	100.0	2.2	3,150,225.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
2,800,000	FEDERAL HOME LOAN BANK MED TERM NT 2.05% 09/10/2020 2.050% Due 09-10-20	100.00	2,800,025.00	100.00	2,800,056.00	3,188.89	2,803,244.89	1.9	2.05	2.05	0.19
5,000,000	FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	99.90	4,994,900.00	9,111.11	5,004,011.11	3.5	2.10	2.05	1.86
5,000,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019 0.000% Due 10-30-19	99.11	4,955,719.44	99.85	4,992,450.00	0.00	4,992,450.00	3.5	1.81	0.00	0.08
10,000,000	FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.77	10,077,500.00	130,520.83	10,208,020.83	7.0	1.84	2.60	0.97
5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019 1.000% Due 10-24-19	98.34	4,917,074.35	99.94	4,997,000.00	21,666.67	5,018,666.67	3.5	1.89	1.00	0.07
			27,764,118.79		27,861,906.00	164,487.50	28,026,393.50	19.4	1.91	1.70	0.73
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		64,650.03		64,650.03		64,650.03	0.0			
			64,650.03		64,650.03	0.00	64,650.03	0.0	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	26,657.10	2,526,657.10	1.7	2.46	2.47	0.31
4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	64,899.59	4,564,899.59	3.1	2.54	2.55	0.12
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	115,952.05	5,115,952.05	3.5	2.80	2.85	0.65
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	116,765.75	5,116,765.75	3.5	2.81	2.87	0.81
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	23,251.37	10,023,251.37	6.9	1.85	1.85	0.83
5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	122,356.16	5,122,356.16	3.5	2.76	2.80	0.32
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	170,197.26	5,170,197.26	3.5	1.73	1.78	0.09
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	135,581.97	5,135,581.97	3.5	2.71	2.78	0.52
2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	26,488.39	2,526,488.39	1.7	2.46	2.47	0.30
6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	104,284.93	6,104,284.93	4.2	2.58	2.60	0.32
5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	130,641.10	5,130,641.10	3.5	2.59	2.62	0.00
10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	167,791.78	10,167,791.78	6.9	2.50	2.51	0.00
			15,000,000.00		15,000,000.00	298,432.88	15,298,432.88	10.4	2.53	2.55	0.00
1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	11,818.03	1,011,818.03	0.7	2.43	2.43	0.01
10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	253,171.23	10,253,171.23	6.9	2.74	2.77	0.17

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	168,345.21	7,168,345.21	4.9	2.80	2.85	0.47
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	13,942.62	10,013,942.62	6.9	1.90	1.89	0.49
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	29,788.25	2,529,788.25	1.7	2.44	2.45	0.50
3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	71,597.05	3,571,597.05	2.4	2.69	2.73	0.73
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	176,721.31	5,176,721.31	3.5	1.60	1.65	0.84
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	4,550.00	3,504,550.00	2.4	1.83	1.83	0.90
			108,000,000.00		108,000,000.00	1,934,801.17	109,934,801.17	75.0	2.39	2.42	0.42
Treasury Bonds											
3,004,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-19	99.86	2,999,908.11	99.85	2,999,635.19	0.00	2,999,635.19	2.1	1.81	0.00	0.08
			2,999,908.11		2,999,635.19	0.00	2,999,635.19	2.1	1.81	0.00	0.08
Treasury Notes											
5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.78	4,989,050.00	5,666.21	4,994,716.21	3.5	1.90	1.38	0.41
			4,972,175.00		4,989,050.00	5,666.21	4,994,716.21	3.5	1.90	1.38	0.41
			143,800,851.93		143,915,241.22	2,104,954.88	146,020,196.09	100.0	2.27	2.19	0.47

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 08-31-19 to 09-30-19

Portfolio Value on 08-31-19	140,468,845.90
Accrued Interest	2,152,368.26
Contributions	15,000,000.00
Withdrawals	0.00
Transfers Out	-11,890,449.40
Realized Gains	-28.70
Unrealized Gains	-4,136.92
Interest	341,010.34
Dividends	0.00
Change in Accrued Interest	-47,413.38
Portfolio Value on 09-30-19	143,915,241.22
Accrued Interest	2,104,954.88
Average Capital	142,423,461.38
Total Gain before Fees	289,431.34
IRR for 0.08 Years	0.20%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 09-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	107,697,482.56
Withdrawals	-40,157,395.02
Transfers In	151,930,755.82
Transfers Out	-78,483,345.59
Realized Gains	249,700.06
Unrealized Gains	114,389.29
Interest	2,563,654.10
Dividends	0.00
Change in Accrued Interest	2,104,954.88
Portfolio Value on 09-30-19	143,915,241.22
Accrued Interest	2,104,954.88
Average Capital	98,801,810.09
Total Gain before Fees	5,032,698.32
IRR for 2.50 Years	5.09%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	143,804,000	Average Curr. Yld	2.19
Market Value	143,850,591.19	Average Maturity (yrs)	0.50
Total Cost	143,736,201.90	Average Coupon (%)	2.19
Net Gain/Loss	114,389.29	Average Duration	0.49
Annual Income	3,150,225.00	Average Moody Rating	Aaa
Number of Issues	27	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	5	27,858,506.00	19.4	1.9	1.949%	0.9
Not Rated	22	115,992,085.19	80.6	2.2	2.249%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	20,069,400.00	14.0	2.1	2.077%	1.0
Not Rated	24	123,781,191.19	86.0	2.2	2.210%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-25-2018	5,000,000	FEDERAL NATL MTG ASSN SENIOR NOTE 1% 10/24/2019	98.34	4,917,074.35	99.94	4,997,000.00	79,925.65	1.6
06-06-2019	5,000,000	1.000% Due 10-24-19 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 10/30/2019	99.11	4,955,719.44	99.85	4,992,450.00	36,730.56	0.7
09-09-2019	2,800,000	0.000% Due 10-30-19 FEDERAL HOME LOAN BANK MED TERM NT 2.05% 09/10/2020	100.00	2,800,025.00	100.00	2,800,056.00	31.00	0.0
09-05-2019	10,000,000	2.050% Due 09-10-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020	100.92	10,092,025.00	100.77	10,077,500.00	-14,525.00	-0.1
09-04-2019	5,000,000	2.625% Due 10-01-20 FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021 2.050% Due 08-27-21	99.99	4,999,275.00	99.90	4,994,900.00	-4,375.00	-0.1
				27,764,118.79		27,861,906.00	97,787.21	0.4
Treasury Notes								
06-06-2019	5,000,000	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.78	4,989,050.00	16,875.00	0.3
				4,972,175.00		4,989,050.00	16,875.00	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bonds								
09-30-2019	3,004,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-19	99.86	2,999,908.11	99.85	2,999,635.19	-272.92	0.0
				2,999,908.11		2,999,635.19	-272.92	0.0
Certificate of Deposit								
10-01-2018	5,000,000	Intrust 10/1/19 2.620% Due 10-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2019	10,000,000	Intrust 10/1/19 2.510% Due 10-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	1,000,000	Intrust 10/2/19 2.430% Due 10-02-19	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-07-2019	4,500,000	Capitol Federal 11/15/19 2.550% Due 11-15-19	100.00	4,500,000.00	100.00	4,500,000.00	0.00	0.0
11-01-2018	10,000,000	Intrust 12/1/19 2.775% Due 12-01-19	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-26-2019	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2019	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-29-2019	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-15-2018	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-26-2018	7,000,000	Intrust 3/26/20 2.850% Due 03-26-20	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
09-03-2019	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2018	3,500,000	Intrust 6/30/20 2.735% Due 06-30-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
				108,000,000.00		108,000,000.00	0.00	0.0
Cash and Equivalents								
				FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	64,650.03	64,650.03		
					64,650.03	64,650.03		
TOTAL PORTFOLIO				143,800,851.93		143,915,241.22	114,389.29	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 09-01-19 Through 09-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-21-2019	09-03-2019	20,000,000	Intrust 9/3/19 2.490% Due 09-03-19	20,000,000.00	20,000,000.00	0.00	
06-06-2019	09-04-2019	5,000,000	FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20	5,002,525.00	5,000,000.00	-2,525.00	
09-04-2018	09-04-2019	5,000,000	Intrust 9/4/2019 2.450% Due 09-04-19	5,000,000.00	5,000,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						-2,525.00	0.00
TOTAL REALIZED GAIN/LOSS				30,002,525.00	30,000,000.00	-2,525.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 09-01-19 Through 09-30-19

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
09-04-2019	09-04-2019	FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020	31,187.50
09-04-2019	09-05-2019	2.495% Due 06-04-20 FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021	-1,993.06
09-05-2019	09-06-2019	2.050% Due 08-27-21 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020	-113,020.83
		2.625% Due 10-01-20	-83,826.39
Treasury Notes			
09-03-2019	09-03-2019	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	34,375.00
			34,375.00
Cash and Equivalents			
09-30-2019	09-30-2019	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	12.33
			12.33
Certificate of Deposit			
09-03-2019	09-03-2019	Intrust 9/3/19 2.490% Due 09-03-19	266,440.63
09-04-2019	09-04-2019	Intrust 9/4/2019 2.450% Due 09-04-19	124,008.77
			390,449.40
NET INCOME			341,010.34

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 09-01-19 To 09-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
09-01-2019			Beginning Balance		1,005,322.20
09-03-2019	09-03-2019	dp	Interest	US TREASURY SENIOR NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	34,375.00
09-03-2019	09-03-2019	dp	Sale	Intrust 9/3/19 2.490% Due 09-03-19	20,000,000.00
09-03-2019	09-03-2019	dp	Accrued Interest	Intrust 9/3/19 2.490% Due 09-03-19	266,440.63
09-03-2019	09-03-2019	wd	Purchase	Intrust 4/1/2020 1.890% Due 04-01-20	-10,000,000.00
09-03-2019	09-03-2019	to	Withdrawal	from Portfolio	-11,890,449.40
09-04-2019	09-05-2019	wd	Purchase	FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021 2.050% Due 08-27-21	-4,999,275.00
09-04-2019	09-04-2019	li	Addition	to Portfolio	12,000,000.00
09-04-2019	09-04-2019	dp	Interest	FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20	31,187.50
09-04-2019	09-04-2019	dp	Sale	FREDDIE MAC SENIOR MEDIUM TERM NOTE CLBL 2.495% 06/04/2020 2.495% Due 06-04-20	5,000,000.00
09-04-2019	09-04-2019	dp	Sale	Intrust 9/4/2019 2.450% Due 09-04-19	5,000,000.00
09-04-2019	09-04-2019	dp	Accrued Interest	Intrust 9/4/2019 2.450% Due 09-04-19	124,008.77
09-04-2019	09-04-2019	wd	Purchase	Intrust 9/1/2020 1.830% Due 09-01-20	-3,500,000.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 09-01-19 To 09-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-04-2019	09-05-2019	wd	Accrued Interest	FEDERAL HOME LOAN BANK SENIOR DEBENTURE CAL 2.05% 08/27/2021	-1,993.06
09-05-2019	09-06-2019	wd	Purchase	2.050% Due 08-27-21 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020	-10,092,025.00
09-05-2019	09-06-2019	wd	Accrued Interest	2.625% Due 10-01-20 FEDERAL HOME LOAN BANKS SENIOR DEBENTURE 2.625% 10/01/2020	-113,020.83
09-09-2019	09-10-2019	wd	Purchase	2.625% Due 10-01-20 FEDERAL HOME LOAN BANK MED TERM NT 2.05% 09/10/2020	-2,800,025.00
09-30-2019	09-30-2019	li	Addition	2.050% Due 09-10-20 to Portfolio	3,000,000.00
09-30-2019	09-30-2019	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 10-29-19	-2,999,908.11
09-30-2019	09-30-2019	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	12.33
09-30-2019			Ending Balance		64,650.03

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
September 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,500,000	2,470,829.17	2,492,300.00	33.2	0.0	0.00
Treasury Notes	2,500,000	2,520,090.23	2,515,425.00	33.5	3.6	90,625.00
	5,000,000	4,990,919.40	5,007,725.00	66.7	1.8	90,625.00
Cash and Equiv.						
Cash and Equivalents	0	560.67	560.67	0.0	0.0	0.00
Certificate of Deposit	2,500,000	2,500,000.00	2,500,000.00	33.3	2.4	60,500.00
	2,500,000	2,500,560.67	2,500,560.67	33.3	2.4	60,500.00
TOTAL PORTFOLIO	7,500,000	7,491,480.07	7,508,285.67	100.0	2.0	151,125.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.69	2,492,300.00	0.00	2,492,300.00	33.2	1.85	0.00	0.17
			2,470,829.17		2,492,300.00	0.00	2,492,300.00	33.2	1.85	0.00	0.17
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		560.67		560.67		560.67	0.0			
			560.67		560.67	0.00	560.67	0.0	0.00	0.00	0.00
Certificate of Deposit											
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	23,968.58	2,523,968.58	33.3	2.41	2.42	0.59
			2,500,000.00		2,500,000.00	23,968.58	2,523,968.58	33.3	2.41	2.42	0.59
Treasury Notes											
2,500,000	US TREASURY SENIOR NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.62	2,515,425.00	11,328.12	2,526,753.12	33.5	1.96	3.60	0.37
			2,520,090.23		2,515,425.00	11,328.12	2,526,753.12	33.5	1.96	3.60	0.37
			7,491,480.07		7,508,285.67	35,296.70	7,543,582.37	100.0	2.07	2.01	0.38

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 08-31-19 to 09-30-19

Portfolio Value on 08-31-19	7,506,921.09
Accrued Interest	22,949.78
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	1,364.57
Interest	0.00
Dividends	0.00
Change in Accrued Interest	12,346.92
Portfolio Value on 09-30-19	7,508,285.67
Accrued Interest	35,296.70
Average Capital	7,529,870.88
Total Gain before Fees	13,711.50
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 09-30-19

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	0.00
Transfers In	6,383,791.78
Transfers Out	-24,547,745.48
Realized Gains	14,406.60
Unrealized Gains	16,805.60
Interest	684,123.35
Dividends	0.00
Change in Accrued Interest	-143,210.15
Portfolio Value on 09-30-19	7,508,285.67
Accrued Interest	35,296.70
Average Capital	14,595,744.37
Total Gain before Fees	572,125.40
IRR for 2.50 Years	3.92%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
September 30, 2019

Summary Information

Totals		Weighted Averages	
Par Value	7,500,000	Average Curr. Yld	2.01
Market Value	7,507,725.00	Average Maturity (yrs)	0.38
Total Cost	7,490,919.40	Average Coupon (%)	2.02
Net Gain/Loss	16,805.60	Average Duration	0.38
Annual Income	151,125.00	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	2,515,425.00	33.5	3.6	3.625%	0.4
Not Rated	2	4,992,300.00	66.5	1.2	1.212%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	7,507,725.00	100.0	2.0	2.020%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-31-2019	2,500,000	FEDERAL HOME LOAN BANK SENIOR NOTE 0% 11/29/2019 0.000% Due 11-29-19	98.83	2,470,829.17	99.69	2,492,300.00	21,470.83	0.9
				2,470,829.17		2,492,300.00	21,470.83	0.9
Treasury Notes								
08-28-2019	2,500,000	US TREASURY SENIOR NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.62	2,515,425.00	-4,665.23	-0.2
				2,520,090.23		2,515,425.00	-4,665.23	-0.2
Certificate of Deposit								
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				2,500,000.00		2,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		560.67		560.67		
				560.67		560.67		
TOTAL PORTFOLIO				7,491,480.07		7,508,285.67	16,805.60	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 09-01-19 Through 09-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 09-01-19 Through 09-30-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
 From 09-01-19 To 09-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
09-01-2019			Beginning Balance		560.67
09-30-2019			Ending Balance		560.67

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
September 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	13,368,782.34	13,368,782.34	100.0	0.0	0.00
	0	13,368,782.34	13,368,782.34	100.0	0.0	0.00
TOTAL PORTFOLIO	0	13,368,782.34	13,368,782.34	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	Cash		13,368,782.34		13,368,782.34		13,368,782.34	100.0			
			13,368,782.34		13,368,782.34	0.00	13,368,782.34	100.0	0.00	0.00	0.00
			13,368,782.34		13,368,782.34	0.00	13,368,782.34	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 08-31-19 to 09-30-19

Portfolio Value on 08-31-19	12,370,003.77
Contributions	0.00
Withdrawals	0.00
Transfers In	987,729.08
Transfers Out	-3,863.72
Realized Gains	0.00
Unrealized Gains	0.00
Interest	14,913.21
Dividends	0.00
Portfolio Value on 09-30-19	13,368,782.34
Average Capital	12,402,799.28
Total Gain before Fees	14,913.21
IRR for 0.08 Years	0.12%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 09-30-19

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	138,940,014.40
Transfers Out	-169,378,381.80
Realized Gains	0.00
Unrealized Gains	0.00
Interest	753,828.24
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 09-30-19	13,368,782.34
Accrued Interest	0.00
Average Capital	39,982,566.53
Total Gain before Fees	561,523.40
IRR for 2.50 Years	1.40%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
September 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		13,368,782.34		13,368,782.34		
				13,368,782.34		13,368,782.34		
TOTAL PORTFOLIO				13,368,782.34		13,368,782.34	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 09-01-19 Through 09-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 09-01-19 Through 09-30-19

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
09-30-2019	09-30-2019	Cash	11,049.49
09-30-2019	09-30-2019	Cash	<u>3,863.72</u>
			14,913.21
NET INCOME			14,913.21

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 09-01-19 To 09-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
September 30, 2019

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,575,000	1,571,719.50	1,573,766.72	40.9	1.9	29,250.00
Treasury Notes	2,280,000	2,262,792.08	2,277,386.05	59.1	1.5	34,512.50
	3,855,000	3,834,511.58	3,851,152.77	100.0	1.7	63,762.50
Cash and Equiv.						
Cash and Equivalents	0	1,201.42	1,201.42	0.0	0.0	0.00
	0	1,201.42	1,201.42	0.0	0.0	0.00
TOTAL PORTFOLIO	3,855,000	3,835,713.00	3,852,354.19	100.0	1.7	63,762.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
September 30, 2019

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020	99.80	898,191.00	100.07	900,648.00	2,603.12	903,251.12	23.4	1.92	2.12	0.36
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.72	673,118.72	2,756.25	675,874.97	17.5	1.89	1.50	0.72
			1,571,719.50		1,573,766.72	5,359.37	1,579,126.10	40.9	1.91	1.86	0.51
Cash and Equivalents											
	Cash		1,201.42		1,201.42		1,201.42	0.0			
			1,201.42		1,201.42	0.00	1,201.42	0.0	0.00	0.00	0.00
Treasury Notes											
750,000	UNITED STATES TREAS NTS 1.625% Due 12-31-19	99.40	745,529.40	99.91	749,355.75	3,046.87	752,402.62	19.5	1.96	1.63	0.25
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.71	498,535.00	2,873.98	501,408.98	12.9	1.88	1.38	0.57
			1,241,180.40		1,247,890.75	5,920.85	1,253,811.60	32.4	1.93	1.53	0.38
1,030,000	US TREASURY NOTE 1.5% 10/31/2019 1.500% Due 10-31-19	99.19	1,021,611.68	99.95	1,029,495.30	6,458.61	1,035,953.91	26.7	2.08	1.50	0.08
			2,262,792.08		2,277,386.05	12,379.46	2,289,765.51	59.1	2.00	1.52	0.25
			3,835,713.00		3,852,354.19	17,738.83	3,870,093.02	100.0	1.96	1.66	0.35

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 08-31-19 to 09-30-19

Portfolio Value on 08-31-19	3,851,868.62
Accrued Interest	12,559.12
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	485.57
Interest	0.00
Dividends	0.00
Change in Accrued Interest	5,179.71
Portfolio Value on 09-30-19	3,852,354.19
Accrued Interest	17,738.83
Average Capital	3,864,427.74
Total Gain before Fees	5,665.29
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 09-30-19

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-899,209.44
Realized Gains	31,538.88
Unrealized Gains	16,641.19
Interest	99,035.83
Dividends	0.00
Change in Accrued Interest	17,738.83
Portfolio Value on 09-30-19	3,852,354.19
Accrued Interest	17,738.83
Average Capital	3,523,811.01
Total Gain before Fees	164,954.73
IRR for 2.50 Years	4.68%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
September 30, 2019

Summary Information

	Totals		Weighted Averages
Par Value	3,855,000	Average Curr. Yld	1.66
Market Value	3,851,152.77	Average Maturity (yrs)	0.36
Total Cost	3,834,511.58	Average Coupon (%)	1.65
Net Gain/Loss	16,641.19	Average Duration	0.35
Annual Income	63,762.50	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	1,930,143.30	50.1	1.8	1.792%	0.2
Not Rated	3	1,921,009.47	49.9	1.5	1.516%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	900,648.00	23.4	2.1	2.125%	0.4
Not Rated	4	2,950,504.77	76.6	1.5	1.511%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
September 30, 2019

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-15-2019	900,000	FEDERAL HOME LOAN BANKS DEBENTURE 2.125% 02/11/2020	99.80	898,191.00	100.07	900,648.00	2,457.00	0.3
08-29-2019	675,000	2.125% Due 02-11-20 FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.72	673,118.72	-409.78	-0.1
				1,571,719.50		1,573,766.72	2,047.22	0.1
Treasury Notes								
01-24-2019	1,030,000	US TREASURY NOTE 1.5% 10/31/2019	99.19	1,021,611.68	99.95	1,029,495.30	7,883.62	0.8
03-28-2019	750,000	1.500% Due 10-31-19 UNITED STATES TREAS NTS	99.40	745,529.40	99.91	749,355.75	3,826.35	0.5
05-31-2019	500,000	1.625% Due 12-31-19 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.71	498,535.00	2,884.00	0.6
				2,262,792.08		2,277,386.05	14,593.97	0.6
Cash and Equivalents								
		Cash		1,201.42		1,201.42		
				1,201.42		1,201.42		
TOTAL PORTFOLIO				3,835,713.00		3,852,354.19	16,641.19	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 From 09-01-19 Through 09-30-19

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 09-01-19 Through 09-30-19

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 09-01-19 To 09-30-19

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!