



City of Lawrence

April 2020
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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 - a. MONTHLY
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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
April 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	80,307,000	80,230,500.37	80,602,306.80	37.3	0.9	721,810.00
Treasury Bonds	7,000,000	6,999,530.83	6,999,366.50	3.2	0.0	0.00
Treasury Notes	19,344,000	19,437,038.82	19,561,159.90	9.1	2.1	403,531.25
	106,651,000	106,667,070.02	107,162,833.21	49.6	1.1	1,125,341.25
Cash and Equiv.						
Cash and Equivalents	8,071,406	33,980,246.54	33,980,246.54	15.7	0.0	452.03
Certificate of Deposit	74,764,791	74,500,000.00	74,764,791.28	34.6	1.7	1,269,196.97
	82,836,198	108,480,246.54	108,745,037.82	50.4	1.2	1,269,649.00
TOTAL PORTFOLIO	189,487,198	215,147,316.56	215,907,871.03	100.0	1.1	2,394,990.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	100.77	6,070,659.49	37,650.00	6,108,309.49	2.8	0.17	1.49	0.58
6,000,000	1.500% Due 11-30-20 FEDERAL FARM CREDIT BOND	100.26	6,015,325.00	100.97	6,057,913.20	48,450.00	6,106,363.20	2.8	0.22	1.88	0.57
1,000,000	1.9% 11/27/2020 1.900% Due 11-27-20 FEDERAL FARM CREDIT BOND	101.49	1,014,925.00	102.15	1,021,528.70	2,658.33	1,024,187.03	0.5	0.26	1.42	1.79
1,500,000	1.45% 02/24/2022 1.450% Due 02-24-22 FEDERAL FARM CREDIT BOND M/W	100.00	1,500,025.00	100.20	1,503,066.45	8,731.25	1,511,797.70	0.7	1.33	1.65	0.15
910,000	CLBL 1.65% 12/23/2020 1.650% Due 12-23-20 FEDERAL HOME LN	101.98	928,018.00	101.48	923,503.47	5,728.58	929,232.05	0.4	0.54	4.56	0.36
2,500,000	BKS 4.625% Due 09-11-20 FEDERAL HOME LOAN BANKS BOND	100.16	2,504,100.00	101.37	2,534,352.00	5,833.33	2,540,185.33	1.2	0.16	1.73	0.86
1,030,000	1.75% 03/12/2021 1.750% Due 03-12-21 FEDERAL HOME LOAN BANKS BOND	100.07	1,030,751.90	100.19	1,031,933.93	6,909.58	1,038,843.51	0.5	0.14	1.75	0.12
2,000,000	1.75% 06/12/2020 1.750% Due 06-12-20 FEDERAL HOME LOAN BANKS BOND	100.23	2,004,565.00	100.83	2,016,541.40	14,479.17	2,031,020.57	0.9	0.52	1.86	0.61
	1.875% 12/11/2020 1.875% Due 12-11-20										

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.86	10,085,657.00	21,145.83	10,106,802.83	4.7	0.58	2.60	0.42
490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.50	497,357.59	5,912.33	503,269.92	0.2	0.67	3.08	0.60
5,019,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/06/2020 0.000% Due 05-06-20	99.61	4,999,539.19	100.00	5,018,937.26	0.00	5,018,937.26	2.3	0.08	0.00	0.02
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/18/2020 0.000% Due 05-18-20	99.92	4,995,788.89	100.00	4,999,787.50	0.00	4,999,787.50	2.3	0.09	0.00	0.05
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20	99.64	3,487,279.17	99.99	3,499,688.85	0.00	3,499,688.85	1.6	0.10	0.00	0.09
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20	99.56	3,484,461.67	99.99	3,499,484.45	0.00	3,499,484.45	1.6	0.10	0.00	0.15
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	99.24	8,999,365.13	99.97	9,065,490.88	0.00	9,065,490.88	4.2	0.12	0.00	0.23

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020 0.000% Due 08-14-20	99.79	4,989,263.89	99.96	4,998,250.00	0.00	4,998,250.00	2.3	0.12	0.00	0.29
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20	99.73	4,986,519.44	99.95	4,997,418.00	0.00	4,997,418.00	2.3	0.13	0.00	0.39
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.95	9,086,272.68	0.00	9,086,272.68	4.2	0.13	0.00	0.40
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	100.20	676,321.14	3,600.00	679,921.14	0.3	0.14	1.50	0.14
3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.60	3,018,142.80	0.00	3,018,142.80	1.4	0.42	1.62	0.50
			<u>3,685,853.50</u>		<u>3,694,463.94</u>	<u>3,600.00</u>	<u>3,698,063.94</u>	<u>1.7</u>	<u>0.37</u>	<u>1.60</u>	<u>0.43</u>
			80,230,500.37		80,602,306.80	161,098.40	80,763,405.21	37.3	0.24	0.90	0.36
Cash and Equivalents											
	Cash		23,055,723.29		23,055,723.29		23,055,723.29	10.7			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2,853,116.98		2,853,116.98		2,853,116.98	1.3			
8,071,406	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	8,071,406.27	1.00	8,071,406.27		8,071,406.27	3.7			0.00
			<u>33,980,246.54</u>		<u>33,980,246.54</u>	<u>0.00</u>	<u>33,980,246.54</u>	<u>15.7</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	33,765.03	5,033,765.03	2.3	1.66	1.67	0.70
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	17,886.34	3,517,886.34	1.6	1.66	1.67	1.03
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	59,177.60	2,559,177.60	1.2	2.39	2.42	0.02
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	198,954.92	5,198,954.92	2.3	2.78	2.85	0.09
5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	100.00	5,000,000.00	100.00	5,000,000.00	5,821.92	5,005,821.92	2.3	0.85	0.85	0.11
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	17,993.44	3,517,993.44	1.6	1.67	1.68	1.11
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	11,407.10	2,511,407.10	1.2	1.66	1.67	1.19
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	200,351.09	5,200,351.09	2.3	2.79	2.87	0.24
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	11,131.15	2,511,131.15	1.2	1.67	1.68	1.27
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	130,915.30	10,130,915.30	4.6	1.84	1.85	0.25
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	33,180.33	8,033,180.33	3.7	1.64	1.65	0.90
5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	1,469.86	5,001,469.86	2.3	0.37	0.37	0.92
3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	32,524.24	3,629,566.60	1.7	2.74	2.73	0.16
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	28,189.65	5,195,938.57	2.4	1.65	1.65	0.27

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	41,825.00	3,541,825.00	1.6	1.82	1.83	0.33
5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	993.15	5,000,993.15	2.3	0.25	0.25	0.41
			<u>74,500,000.00</u>		<u>74,764,791.28</u>	<u>825,586.11</u>	<u>75,590,377.39</u>	<u>34.6</u>	<u>1.68</u>	<u>1.70</u>	<u>0.52</u>
Treasury Bonds											
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 05-26-20	100.00	3,499,873.33	99.99	3,499,818.00	0.00	3,499,818.00	1.6	0.07	0.00	0.07
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	99.99	3,499,657.50	99.99	3,499,548.50	0.00	3,499,548.50	1.6	0.09	0.00	0.15
			<u>6,999,530.83</u>		<u>6,999,366.50</u>	<u>0.00</u>	<u>6,999,366.50</u>	<u>3.2</u>	<u>0.08</u>	<u>0.00</u>	<u>0.11</u>
			6,999,530.83		6,999,366.50	0.00	6,999,366.50	3.2	0.08	0.00	0.11
Treasury Notes											
3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.47	3,516,616.25	17,307.69	3,533,923.94	1.6	0.12	1.99	0.25
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.29	1,253,603.87	5,460.16	1,259,064.04	0.6	0.12	1.50	0.21
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	101.58	2,498,821.75	20,500.00	2,519,321.75	1.2	0.14	2.46	0.66

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.67	2,502,144.72	11,409.17	2,513,553.89	1.2	0.14	2.21	0.79
4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.69	5,019,466.29	3,319.93	5,022,786.22	2.3	0.12	1.61	0.46
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	102.13	2,515,434.81	2,397.39	2,517,832.19	1.2	0.15	2.33	0.95
2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	101.35	2,255,072.21	26,796.27	2,281,868.48	1.0	0.13	2.59	0.53
			19,437,038.82		19,561,159.90	87,190.62	19,648,350.52	9.1	0.13	2.06	0.55
			215,147,316.56		215,907,871.03	1,073,875.13	216,981,746.16	100.0	0.69	1.11	0.37

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 03-31-20 to 04-30-20

Portfolio Value on 03-31-20	219,463,748.61
Accrued Interest	1,480,473.90
Contributions	7,000,000.00
Withdrawals	-9,535,963.26
Transfers In	14,000,000.00
Transfers Out	-15,566,232.02
Realized Gains	-156.47
Unrealized Gains	-74,620.45
Interest	621,094.62
Dividends	0.00
Change in Accrued Interest	-406,598.77
Portfolio Value on 04-30-20	215,907,871.03
Accrued Interest	1,073,875.13
Average Capital	219,630,486.88
Total Gain before Fees	139,718.93
IRR for 0.08 Years	0.06%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 04-30-20

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	213,080,794.66
Withdrawals	-129,090,927.17
Transfers In	397,932,031.74
Transfers Out	-339,230,939.90
Realized Gains	1,534,118.26
Unrealized Gains	760,554.47
Interest	7,865,537.84
Dividends	3,379.63
Change in Accrued Interest	703,063.45
Portfolio Value on 04-30-20	215,907,871.03
Accrued Interest	1,073,875.13
Average Capital	186,864,551.86
Total Gain before Fees	10,866,653.65
IRR for 3.08 Years	5.82%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
April 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	181,415,791	Average Curr. Yld	1.32
Market Value	181,927,624.49	Average Maturity (yrs)	0.44
Total Cost	181,167,070.02	Average Coupon (%)	1.32
Net Gain/Loss	760,554.47	Average Duration	0.44
Annual Income	2,394,538.22	Average Moody Rating	Aaa
Number of Issues	45	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	16	50,380,169.67	27.7	2.0	2.054%	0.6
Not Rated	29	131,547,454.82	72.3	1.0	1.042%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	8	29,315,943.32	16.1	2.0	2.052%	0.6
Not Rated	37	152,611,681.17	83.9	1.2	1.182%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
April 30, 2020

Securities	Market Value	Pct.
Cash	23,055,723.29	10.68
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	10,085,657.00	4.67
Capitol Federal 8/3/20 1.850% Due 08-03-20	10,000,000.00	4.63
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	9,086,272.68	4.21
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	9,065,490.88	4.20
FEDERATED INVESTORS US TREASURY CASH RESER	8,071,406.27	3.74
Intrust 3/21/29 1.650% Due 03-29-21	8,000,000.00	3.71
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	6,070,659.49	2.81
FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20	6,057,913.20	2.81
Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	5,167,748.92	2.39
Total	94,660,871.74	43.84

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2020

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Agency Securities													
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20			3,500,000.00										3,500,000.00
FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20			9,012.50										9,012.50
FEDERAL NATL MTG ASSN 1.500% Due 06-22-20			5,062.50										5,062.50
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20			3,500,000.00										3,500,000.00
FEDERAL HOME LN BKS 4.625% Due 09-11-20							21,043.75						21,043.75
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20						5,000,000.00							5,000,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2020

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20							131,250.00						131,250.00
FEDERAL NATL MTG ASSN 1.630% Due 10-30-20							24,450.00						24,450.00
FEDERAL FARM CREDIT BOND 1.9% 11/27/2020		57,000.00						57,000.00					114,000.00
1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020		45,180.00						45,180.00					90,360.00
1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020			18,750.00						18,750.00				37,500.00
1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020			7,656.25						7,656.25				15,312.50
3.125% Due 12-11-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020			12,375.00						12,375.00				24,750.00
1.650% Due 12-23-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2020

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021					21,875.00							21,875.00	43,750.00
1.750% Due 03-12-21 FEDERAL FARM CREDIT BOND 1.45% 02/24/2022					7,250.00						7,250.00		14,500.00
1.450% Due 02-24-22													
TOTAL	102,180.00	102,856.25			7,250.00	104,918.75	155,700.00	102,180.00	38,781.25		7,250.00	21,875.00	12,530,991.25
Treasury Notes													
UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020				9,375.00									9,375.00
1.500% Due 07-15-20 UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020				35,000.00									35,000.00
2.000% Due 07-31-20 UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020							40,503.12						40,503.12
1.625% Due 10-15-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2020

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20		29,203.12						29,203.12					58,406.25
UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20			30,750.00						61,500.00				92,250.00
UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21					27,686.25						27,686.25		55,372.50
UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21							29,248.12						29,248.12
TOTAL		29,203.12	30,750.00	44,375.00	27,686.25		69,751.25	29,203.12	61,500.00		27,686.25		320,155.00
Treasury Bonds													
UNITED STATES TREAS BILLS 0.000% Due 05-26-20		3,500,000.00											3,500,000.00
UNITED STATES TREAS BILLS 0.000% Due 06-23-20			3,500,000.00										3,500,000.00
TOTAL		3,500,000.00	3,500,000.00										7,000,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2020

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Certificate of Deposit													
Capitol Federal 5/8/20 2.420% Due 05-08-20		60,500.00											60,500.00
Capitol Federal 6/1/20 2.850% Due 06-01-20			211,413.93										211,413.93
Capitol Federal 6/11/2020 0.850% Due 06-11-20			10,712.33										10,712.33
Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20			48,920.76										48,920.76
Capitol Federal 7/31/20 2.870% Due 07-31-20				236,422.13									236,422.13
Capitol Federal 8/3/20 1.850% Due 08-03-20					178,934.43								178,934.43
Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20					51,719.85								51,719.85
Intrust 9/1/2020 1.830% Due 09-01-20						63,525.00							63,525.00
Intrust 9/28/20 0.250% Due 09-28-20						6,164.38							6,164.38
Capitol Federal 1/15/21 1.670% Due 01-15-21									93,108.22				93,108.22
Intrust 3/21/29 1.650% Due 03-29-21											153,336.99		153,336.99
Intrust 4/21/21 0.370% Due 04-01-21													0.00
TOTAL		60,500.00	271,047.02	236,422.13	230,654.27	69,689.38				93,108.22		153,336.99	1,114,758.02

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2020

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
GRAND TOTAL	3,691,883.10	2,854,653.27	280,797.13	265,590.52	1,112,608.13	225,451.25	131,383.12	100,281.25	93,108.22	34,936.25	175,211.99		20,965,904.27

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-05-2020	5,019,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/06/2020	99.61	4,999,539.19	100.00	5,018,937.26	19,398.07	0.4
03-17-2020	5,000,000	0.000% Due 05-06-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/18/2020	99.92	4,995,788.89	100.00	4,999,787.50	3,998.61	0.1
02-27-2020	3,500,000	0.000% Due 05-18-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020	99.64	3,487,279.17	99.99	3,499,688.85	12,409.68	0.4
11-13-2019	1,030,000	0.000% Due 06-02-20 FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020	100.07	1,030,751.90	100.19	1,031,933.93	1,182.03	0.1
08-29-2019	675,000	1.750% Due 06-12-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	100.20	676,321.14	2,792.64	0.4
02-27-2020	3,500,000	1.500% Due 06-22-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020	99.56	3,484,461.67	99.99	3,499,484.45	15,022.78	0.4
01-27-2020	9,068,000	0.000% Due 06-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.97	9,065,490.88	66,125.75	0.7
		0.000% Due 07-23-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-17-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020	99.79	4,989,263.89	99.96	4,998,250.00	8,986.11	0.2
03-25-2020	910,000	0.000% Due 08-14-20 FEDERAL HOME LN BKS	101.98	928,018.00	101.48	923,503.47	-4,514.53	-0.5
03-17-2020	5,000,000	4.625% Due 09-11-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020	99.73	4,986,519.44	99.95	4,997,418.00	10,898.56	0.2
01-27-2020	9,091,000	0.000% Due 09-21-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.95	9,086,272.68	86,602.13	1.0
09-05-2019	10,000,000	0.000% Due 09-22-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.86	10,085,657.00	-6,368.00	-0.1
03-03-2020	3,000,000	2.625% Due 10-01-20 FEDERAL NATL MTG ASSN	100.41	3,012,325.00	100.60	3,018,142.80	5,817.80	0.2
12-03-2019	6,000,000	1.630% Due 10-30-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.97	6,057,913.20	42,588.20	0.7
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	99.87	6,015,952.84	100.77	6,070,659.49	54,706.65	0.9

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-17-2019	2,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.23	2,004,565.00	100.83	2,016,541.40	11,976.40	0.6
12-17-2019	490,000	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020	101.44	497,071.20	101.50	497,357.59	286.39	0.1
12-16-2019	1,500,000	3.125% Due 12-11-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	100.00	1,500,025.00	100.20	1,503,066.45	3,041.45	0.2
12-30-2019	2,500,000	1.650% Due 12-23-20 FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021	100.16	2,504,100.00	101.37	2,534,352.00	30,252.00	1.2
03-20-2020	1,000,000	1.750% Due 03-12-21 FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22	101.49	1,014,925.00	102.15	1,021,528.70	6,603.70	0.7
				80,230,500.37		80,602,306.80	371,806.43	0.5
Treasury Notes								
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020	99.96	1,249,439.06	100.29	1,253,603.87	4,164.81	0.3
02-27-2020	3,500,000	1.500% Due 07-15-20 UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.47	3,516,616.25	7,020.94	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-17-2019	4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020	100.01	4,985,523.50	100.69	5,019,466.29	33,942.79	0.7
12-17-2019	2,225,000	1.625% Due 10-15-20 UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020	100.89	2,244,708.71	101.35	2,255,072.21	10,363.50	0.5
12-30-2019	2,460,000	2.625% Due 11-15-20 UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	100.88	2,481,742.19	101.58	2,498,821.75	17,079.56	0.7
12-30-2019	2,461,000	2.500% Due 12-31-20 UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021	100.71	2,478,375.05	101.67	2,502,144.72	23,769.67	1.0
12-30-2019	2,463,000	2.250% Due 02-15-21 UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	102.13	2,515,434.81	27,779.81	1.1
				19,437,038.82		19,561,159.90	124,121.08	0.6
Cash and Equivalents								
02-26-2020	8,071,406	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	8,071,406.27	1.00	8,071,406.27	0.00	0.0
				8,071,406.27		8,071,406.27	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bonds								
04-29-2020	3,500,000	UNITED STATES TREAS BILLS	100.00	3,499,873.33	99.99	3,499,818.00	-55.33	0.0
		0.000% Due 05-26-20						
04-29-2020	3,500,000	UNITED STATES TREAS BILLS	99.99	3,499,657.50	99.99	3,499,548.50	-109.00	0.0
		0.000% Due 06-23-20						
				6,999,530.83		6,999,366.50	-164.33	0.0
Certificate of Deposit								
05-08-2019	2,500,000	Capitol Federal 5/8/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		2.420% Due 05-08-20						
12-07-2018	5,000,000	Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.850% Due 06-01-20						
03-11-2020	5,000,000	Capitol Federal 6/11/2020	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		0.850% Due 06-11-20						
12-31-2019	3,597,042	Intrust 6/30/20 2nd Certificate	97.30	3,500,000.00	100.00	3,597,042.36	97,042.36	2.8
		2.735% Due 06-30-20						
12-07-2018	5,000,000	Capitol Federal 7/31/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		2.870% Due 07-31-20						
08-15-2019	10,000,000	Capitol Federal 8/3/20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
		1.850% Due 08-03-20						
12-31-2019	5,167,749	Intrust 8/9/20 2nd Certificate	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
		1.650% Due 08-09-20						
09-04-2019	3,500,000	Intrust 9/1/2020	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		1.830% Due 09-01-20						
04-01-2020	5,000,000	Intrust 9/28/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		0.250% Due 09-28-20						
12-04-2019	5,000,000	Capitol Federal 1/15/21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		1.670% Due 01-15-21						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-29-2020	8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-21-2020	2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-24-2020	2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				74,500,000.00		74,764,791.28	264,791.28	0.4
Cash and Equivalents								
Cash				23,055,723.29		23,055,723.29		
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO				2,853,116.98		2,853,116.98		
				25,908,840.27		25,908,840.27		
TOTAL PORTFOLIO				215,147,316.56		215,907,871.03	760,554.47	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 04-01-20 Through 04-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-03-2019	04-01-2020	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	10,000,000.00	10,000,000.00	0.00	
04-05-2019	04-05-2020	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	2,500,000.00	2,500,000.00	0.00	
11-27-2019	04-07-2020	1,250,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020	1,242,938.19	1,250,000.00	7,061.81	
10-09-2018	04-09-2020	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	5,000,000.00	5,000,000.00		0.00
12-30-2019	04-15-2020	3,013,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020	2,999,362.72	3,013,000.00	13,637.28	
01-21-2020	04-15-2020	4,315,000	0.000% Due 04-15-20 FEDL HOME LOAN BK CONS DISC NT	4,299,335.18	4,315,000.00	15,664.82	
02-27-2020	04-15-2020	3,500,000	0.000% Due 04-16-20 FEDL HOME LOAN BK CONS DISC NT	3,492,244.31	3,500,000.00	7,755.69	
05-31-2019	04-30-2020	500,000	0.000% Due 04-21-20 UNITED STATES TREAS NTS	495,651.00	500,000.00	4,349.00	
			1.375% Due 04-30-20				
TOTAL GAINS						48,468.60	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				30,029,531.40	30,078,000.00	48,468.60	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

April 30, 2020

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.06%	0.01%
Year-to-Date	0.76%	0.47%
Inception-to-Date	5.79%	5.32%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
April 30, 2020

Period	Portfolio 2019	Portfolio 2020
Month-to-Date	0.19%	0.06%
Year-to-Date	0.77%	0.76%
Inception-to-Date	3.09%	5.79%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

April 30, 2020

Primary Liquidity

Item	Holding	Value
1	US Bank	22,533,072
2	MIP	17,135
3		
Total		<u>22,550,208</u>

Portfolio Target 15,000,000
Above Target 7,550,208

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	7,592,943
2	From TDA	1,259,067
3		
4		
Total		<u>8,852,009</u>

Portfolio Target 10,000,000
(Below Target) (1,147,991)

Farmland

Item	Holding	Value
1	Agency Securities	2,647,997
2	Treasury Securities	0
3	Cash	505,516
Total		<u>3,153,512</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	54,025,502
2		
3		
Total		<u>54,025,502</u>

Portfolio Target 65,000,000
(Below Target) (10,974,498)

Income

Item	Holding	Value
1	From TDA	128,400,515
2		
3		
Total		<u>128,400,515</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
April 30, 2020

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	06/01/20	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
3	Letter of Credit	06/01/20	LoC	n/a	10,000,000	100.000		10,000,000	100.0%	10,000,000
Total										25,250,000

Current Bank Balance: 22,533,072

Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	104.500	0.166	1,388,011	100.0%	1,388,011
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.313	0.011	295,323	100.0%	295,323
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	104.476	0.139	1,045,704	100.0%	1,045,704
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	104.497	0.145	1,058,947	100.0%	1,058,947
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	103.072	0.127	1,048,610	100.0%	1,048,610
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	105.780	0.061	1,058,891	100.0%	1,058,891
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	101.316	0.276	559,377	100.0%	559,377
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	104.688	0.225	2,358,251	100.0%	2,358,251
10	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	103.096	0.137	992,002	100.0%	992,002
11	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	104.476	0.139	144,847	100.0%	144,847
12	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.534	0.017	95,119	100.0%	95,119
13	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.313	0.011	136,303	100.0%	136,303
14	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	101.196	0.251	507,614	100.0%	507,614
15	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	104.680	0.309	807,928	100.0%	807,928
16	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	101.354	0.109	1,105,016	100.0%	1,105,016
17	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	103.187	0.047	337,323	100.0%	337,323
18	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	104.658	0.203	1,274,872	100.0%	1,274,872
19	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	103.042	0.104	2,690,570	100.0%	2,690,570
20	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	105.999	0.335	1,064,683	100.0%	1,064,683
21	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	105.802	0.660	9,428,721	100.0%	9,428,721
22	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	104.648	0.334	744,258	100.0%	744,258
23	FH 1B7739	Mtge 11/1/2040	Agency	3128QP7B2	25,000,000	103.037	0.038	975,781	100.0%	975,781
24	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	102.588	0.338	5,193,685	100.0%	5,193,685

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
April 30, 2020

25	FG J32852	Mtge	10/1/2025	Agency	31307PEZ8	18,000,000	104.648	0.334	6,282,857	100.0%	6,282,857
26	FN AL1366	Mtge	2/1/2027	Agency	3138EHQU9	8,000,000	104.658	0.203	1,699,829	100.0%	1,699,829
27	GNR 2015-115 A	Mtge	1/16/2045	Agency	38379KB80	4,000,000	101.602	0.490	1,990,793	100.0%	1,990,793
Total											44,535,316

Current Bank Balance: 44,500,000

Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	100.960	0.602	8,906,084	100.0%	8,906,084
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	100.960	0.602	9,115,746	100.0%	9,115,746
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	100.649	0.035	892,540	100.0%	892,540
5	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	100.876	0.179	1,791,861	100.0%	1,791,861
6	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	102.190	0.659	4,710,535	100.0%	4,710,535
7	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	102.190	0.659	6,735,109	100.0%	6,735,109
8	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	105.979	0.524	8,324,016	100.0%	8,324,016
9	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	103.395	0.304	1,572,441	100.0%	1,572,441
10	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	105.390	0.357	3,765,512	100.0%	3,765,512
Total											46,063,844

Current Bank Balance: 30,264,791

Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	32,519,000	32,470,127.25	32,556,304.01	60.3	0.3	88,150.00
Treasury Bonds	7,000,000	6,999,530.83	6,999,366.50	13.0	0.0	0.00
Treasury Notes	3,500,000	3,509,595.31	3,516,616.25	6.5	2.0	70,000.00
	43,019,000	42,979,253.39	43,072,286.76	79.8	0.4	158,150.00
Cash and Equiv.						
Cash and Equivalents	8,071,406	10,924,517.68	10,924,517.68	20.2	0.0	452.03
	8,071,406	10,924,517.68	10,924,517.68	20.2	0.0	452.03
TOTAL PORTFOLIO	51,090,406	53,903,771.07	53,996,804.44	100.0	0.3	158,602.03

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22	101.49	1,014,925.00	102.15	1,021,528.70	2,658.33	1,024,187.03	1.9	0.26	1.42	1.79
1,500,000	FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020 1.650% Due 12-23-20	100.00	1,500,025.00	100.20	1,503,066.45	8,731.25	1,511,797.70	2.8	1.33	1.65	0.15
5,019,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/06/2020 0.000% Due 05-06-20	99.61	4,999,539.19	100.00	5,018,937.26	0.00	5,018,937.26	9.3	0.08	0.00	0.02
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/18/2020 0.000% Due 05-18-20	99.92	4,995,788.89	100.00	4,999,787.50	0.00	4,999,787.50	9.3	0.09	0.00	0.05
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20	99.64	3,487,279.17	99.99	3,499,688.85	0.00	3,499,688.85	6.5	0.10	0.00	0.09
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20	99.56	3,484,461.67	99.99	3,499,484.45	0.00	3,499,484.45	6.5	0.10	0.00	0.15

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020 0.000% Due 08-14-20	99.79	4,989,263.89	99.96	4,998,250.00	0.00	4,998,250.00	9.3	0.12	0.00	0.29
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20	99.73	4,986,519.44	99.95	4,997,418.00	0.00	4,997,418.00	9.3	0.13	0.00	0.39
3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.60	3,018,142.80	0.00	3,018,142.80	5.6	0.42	1.62	0.50
			32,470,127.25		32,556,304.01	11,389.58	32,567,693.60	60.3	0.19	0.27	0.25
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2,853,111.41		2,853,111.41		2,853,111.41	5.3			
8,071,406	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	8,071,406.27	1.00	8,071,406.27		8,071,406.27	14.9			0.00
			10,924,517.68		10,924,517.68	0.00	10,924,517.68	20.2	0.00	0.00	0.00
Treasury Bonds											
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 05-26-20	100.00	3,499,873.33	99.99	3,499,818.00	0.00	3,499,818.00	6.5	0.07	0.00	0.07

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	99.99	3,499,657.50	99.99	3,499,548.50	0.00	3,499,548.50	6.5	0.09	0.00	0.15
			<u>6,999,530.83</u>		<u>6,999,366.50</u>	<u>0.00</u>	<u>6,999,366.50</u>	<u>13.0</u>	<u>0.08</u>	<u>0.00</u>	<u>0.11</u>
			6,999,530.83		6,999,366.50	0.00	6,999,366.50	13.0	0.08	0.00	0.11
Treasury Notes											
3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.47	3,516,616.25	17,307.69	3,533,923.94	6.5	0.12	1.99	0.25
			<u>3,509,595.31</u>		<u>3,516,616.25</u>	<u>17,307.69</u>	<u>3,533,923.94</u>	<u>6.5</u>	<u>0.12</u>	<u>1.99</u>	<u>0.25</u>
			53,903,771.07		53,996,804.44	28,697.28	54,025,501.72	100.0	0.13	0.29	0.18

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-31-20 to 04-30-20

Portfolio Value on 03-31-20	47,974,921.16
Accrued Interest	40,141.24
Contributions	0.00
Withdrawals	-8,000,000.00
Transfers In	14,000,000.00
Realized Gains	344.40
Unrealized Gains	-3,103.36
Interest	24,642.24
Dividends	0.00
Change in Accrued Interest	-11,443.96
Portfolio Value on 04-30-20	53,996,804.44
Accrued Interest	28,697.28
Average Capital	53,081,729.07
Total Gain before Fees	10,439.32
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 04-30-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-57,613,430.41
Transfers In	67,284,138.32
Transfers Out	-23,600.00
Realized Gains	828,040.44
Unrealized Gains	93,033.37
Interest	934,411.46
Dividends	3,379.63
Change in Accrued Interest	28,697.28
Portfolio Value on 04-30-20	53,996,804.44
Accrued Interest	28,697.28
Average Capital	29,777,452.51
Total Gain before Fees	1,887,562.18
IRR for 3.08 Years	6.34%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Summary Information

	Totals	Weighted Averages
Par Value	43,019,000	Average Curr. Yld 0.37
Market Value	43,072,286.76	Average Maturity (yrs) 0.24
Total Cost	42,979,253.39	Average Coupon (%) 0.37
Net Gain/Loss	93,033.37	Average Duration 0.24
Annual Income	158,150.00	Average Moody Rating Aaa
Number of Issues	12	Average S&P Rating AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	6,041,211.40	14.0	1.8	1.820%	0.6
Not Rated	9	37,031,075.36	86.0	0.1	0.133%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	1,021,528.70	2.4	1.4	1.450%	1.8
Not Rated	11	42,050,758.06	97.6	0.3	0.343%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-05-2020	5,019,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/06/2020 0.000% Due 05-06-20	99.61	4,999,539.19	100.00	5,018,937.26	19,398.07	0.4
03-17-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/18/2020 0.000% Due 05-18-20	99.92	4,995,788.89	100.00	4,999,787.50	3,998.61	0.1
02-27-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20	99.64	3,487,279.17	99.99	3,499,688.85	12,409.68	0.4
02-27-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20	99.56	3,484,461.67	99.99	3,499,484.45	15,022.78	0.4
03-17-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020 0.000% Due 08-14-20	99.79	4,989,263.89	99.96	4,998,250.00	8,986.11	0.2
03-17-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20	99.73	4,986,519.44	99.95	4,997,418.00	10,898.56	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-03-2020	3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.60	3,018,142.80	5,817.80	0.2
12-16-2019	1,500,000	FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	100.00	1,500,025.00	100.20	1,503,066.45	3,041.45	0.2
03-20-2020	1,000,000	1.650% Due 12-23-20 FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22	101.49	1,014,925.00	102.15	1,021,528.70	6,603.70	0.7
				32,470,127.25		32,556,304.01	86,176.76	0.3
Treasury Notes								
02-27-2020	3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.47	3,516,616.25	7,020.94	0.2
				3,509,595.31		3,516,616.25	7,020.94	0.2
Cash and Equivalents								
02-26-2020	8,071,406	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	8,071,406.27	1.00	8,071,406.27	0.00	0.0
				8,071,406.27		8,071,406.27	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bonds								
04-29-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 05-26-20	100.00	3,499,873.33	99.99	3,499,818.00	-55.33	0.0
04-29-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	99.99	3,499,657.50	99.99	3,499,548.50	-109.00	0.0
				6,999,530.83		6,999,366.50	-164.33	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2,853,111.41		2,853,111.41		
				2,853,111.41		2,853,111.41		
TOTAL PORTFOLIO				53,903,771.07		53,996,804.44	93,033.37	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-20 Through 04-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-30-2019	04-15-2020	3,013,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020	2,999,362.72	3,013,000.00	13,637.28	
01-21-2020	04-15-2020	4,315,000	0.000% Due 04-15-20 FEDL HOME LOAN BK CONS DISC NT	4,299,335.18	4,315,000.00	15,664.82	
02-27-2020	04-15-2020	3,500,000	0.000% Due 04-16-20 FEDL HOME LOAN BK CONS DISC NT	3,492,244.31	3,500,000.00	7,755.69	
			0.000% Due 04-21-20				
TOTAL GAINS						37,057.79	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				10,790,942.21	10,828,000.00	37,057.79	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 04-01-20 Through 04-30-20

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
04-30-2020	04-30-2020	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.63% 10/30/2020 1.630% Due 10-30-20	24,450.00
			24,450.00
Cash and Equivalents			
04-30-2020	04-30-2020	FEDERATED INVESTORS US TREASURY CASH RESER	159.92
04-30-2020	04-30-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	<u>32.32</u>
			192.24
NET INCOME			24,642.24

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-20 To 04-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
04-01-2020			Beginning Balance		2,047.38
04-01-2020	04-01-2020	ti	Addition	to Portfolio	7,000,000.00
04-03-2020	04-03-2020	wd	Purchase	FEDERATED INVESTORS US TREASURY CASH RESER	-7,002,047.38
04-15-2020	04-15-2020	dp	Sale	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020	3,013,000.00
04-15-2020	04-15-2020	dp	Sale	0.000% Due 04-15-20 FEDL HOME LOAN BK CONS DISC NT	4,315,000.00
04-15-2020	04-15-2020	dp	Sale	0.000% Due 04-16-20 FEDL HOME LOAN BK CONS DISC NT	3,500,000.00
04-22-2020	04-22-2020	lo	Withdrawal	0.000% Due 04-21-20 from Portfolio	-8,000,000.00
04-29-2020	04-29-2020	ti	Addition	to Portfolio	7,000,000.00
04-29-2020	04-30-2020	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	-3,499,657.50
04-29-2020	04-30-2020	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 05-26-20	-3,499,873.33
04-30-2020	04-30-2020	dp	Interest	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.63% 10/30/2020 1.630% Due 10-30-20	24,450.00
04-30-2020	04-30-2020	dp	Interest	FEDERATED INVESTORS US TREASURY CASH RESER	159.92
04-30-2020	04-30-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	32.32
04-30-2020			Ending Balance		2,853,111.41

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	45,173,000	45,128,074.72	45,414,244.25	35.6	1.2	563,422.50
Treasury Notes	14,594,000	14,678,004.45	14,790,939.78	11.6	2.1	314,781.25
	59,767,000	59,806,079.17	60,205,184.03	47.2	1.5	878,203.75
Cash and Equiv.						
Cash and Equivalents	0	2.83	2.83	0.0	0.0	0.00
Certificate of Deposit	67,264,791	67,000,000.00	67,264,791.28	52.8	1.7	1,125,196.97
	67,264,791	67,000,002.83	67,264,794.11	52.8	1.7	1,125,196.97
TOTAL PORTFOLIO	127,031,791	126,806,082.00	127,469,978.14	100.0	1.6	2,003,400.72

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	99.87	6,015,952.84	100.77	6,070,659.49	37,650.00	6,108,309.49	4.8	0.17	1.49	0.58
6,000,000	FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20	100.26	6,015,325.00	100.97	6,057,913.20	48,450.00	6,106,363.20	4.8	0.22	1.88	0.57
2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	101.37	2,534,352.00	5,833.33	2,540,185.33	2.0	0.16	1.73	0.86
2,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20	100.23	2,004,565.00	100.83	2,016,541.40	14,479.17	2,031,020.57	1.6	0.52	1.86	0.61
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.86	10,085,657.00	21,145.83	10,106,802.83	7.9	0.58	2.60	0.42
490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.50	497,357.59	5,912.33	503,269.92	0.4	0.67	3.08	0.60
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	99.24	8,999,365.13	99.97	9,065,490.88	0.00	9,065,490.88	7.1	0.12	0.00	0.23

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.95	9,086,272.68	0.00	9,086,272.68	7.1	0.13	0.00	0.40
			45,128,074.72		45,414,244.25	133,470.66	45,547,714.91	35.6	0.27	1.24	0.46
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.83		2.83		2.83	0.0			
			2.83		2.83	0.00	2.83	0.0	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	17,886.34	3,517,886.34	2.7	1.66	1.67	1.03
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	198,954.92	5,198,954.92	3.9	2.78	2.85	0.09
5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	100.00	5,000,000.00	100.00	5,000,000.00	5,821.92	5,005,821.92	3.9	0.85	0.85	0.11
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	17,993.44	3,517,993.44	2.7	1.67	1.68	1.11
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	11,407.10	2,511,407.10	2.0	1.66	1.67	1.19
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	200,351.09	5,200,351.09	3.9	2.79	2.87	0.24
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	11,131.15	2,511,131.15	2.0	1.67	1.68	1.27
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	130,915.30	10,130,915.30	7.8	1.84	1.85	0.25
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	33,180.33	8,033,180.33	6.3	1.64	1.65	0.90

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	1,469.86	5,001,469.86	3.9	0.37	0.37	0.92
3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	32,524.24	3,629,566.60	2.8	2.74	2.73	0.16
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	28,189.65	5,195,938.57	4.1	1.65	1.65	0.27
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	41,825.00	3,541,825.00	2.7	1.82	1.83	0.33
5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	993.15	5,000,993.15	3.9	0.25	0.25	0.41
			<u>67,000,000.00</u>		<u>67,264,791.28</u>	<u>732,643.49</u>	<u>67,997,434.77</u>	<u>52.8</u>	<u>1.66</u>	<u>1.67</u>	<u>0.53</u>
Treasury Notes											
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	100.88	2,481,742.19	101.58	2,498,821.75	20,500.00	2,519,321.75	2.0	0.14	2.46	0.66
2,461,000	2.500% Due 12-31-20 UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021	100.71	2,478,375.05	101.67	2,502,144.72	11,409.17	2,513,553.89	2.0	0.14	2.21	0.79
4,985,000	2.250% Due 02-15-21 UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020	100.01	4,985,523.50	100.69	5,019,466.29	3,319.93	5,022,786.22	3.9	0.12	1.61	0.46
	1.625% Due 10-15-20										

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	102.13	2,515,434.81	2,397.39	2,517,832.19	2.0	0.15	2.33	0.95
2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	101.35	2,255,072.21	26,796.27	2,281,868.48	1.8	0.13	2.59	0.53
			14,678,004.45		14,790,939.78	64,422.76	14,855,362.54	11.6	0.13	2.13	0.64
			126,806,082.00		127,469,978.14	930,536.91	128,400,515.05	100.0	0.99	1.57	0.51

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 03-31-20 to 04-30-20

Portfolio Value on 03-31-20	135,119,179.06
Accrued Interest	1,341,824.37
Contributions	7,000,000.00
Withdrawals	-285,959.01
Transfers Out	-14,883,637.33
Realized Gains	0.00
Unrealized Gains	-64,246.00
Interest	584,641.42
Dividends	0.00
Change in Accrued Interest	-411,287.46
Portfolio Value on 04-30-20	127,469,978.14
Accrued Interest	930,536.91
Average Capital	130,770,023.22
Total Gain before Fees	109,107.96
IRR for 0.08 Years	0.08%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 04-30-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	165,633,059.21
Withdrawals	-67,671,601.83
Transfers In	158,502,267.28
Transfers Out	-135,496,754.32
Realized Gains	624,973.01
Unrealized Gains	663,896.14
Interest	5,214,138.65
Dividends	0.00
Change in Accrued Interest	930,536.91
Portfolio Value on 04-30-20	127,469,978.14
Accrued Interest	930,536.91
Average Capital	104,342,296.84
Total Gain before Fees	7,433,544.71
IRR for 3.08 Years	7.12%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	127,031,791	Average Curr. Yld	1.57
Market Value	127,469,975.31	Average Maturity (yrs)	0.52
Total Cost	126,806,079.17	Average Coupon (%)	1.58
Net Gain/Loss	663,896.14	Average Duration	0.51
Annual Income	2,003,400.72	Average Moody Rating	Aaa
Number of Issues	27	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	11	42,053,420.47	33.0	2.1	2.111%	0.6
Not Rated	16	85,416,554.84	67.0	1.3	1.317%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	6	27,262,480.69	21.4	2.1	2.086%	0.5
Not Rated	21	100,207,494.62	78.6	1.4	1.441%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-27-2020	9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.97	9,065,490.88	66,125.75	0.7
01-27-2020	9,091,000	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.95	9,086,272.68	86,602.13	1.0
09-05-2019	10,000,000	0.000% Due 09-22-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.86	10,085,657.00	-6,368.00	-0.1
12-03-2019	6,000,000	2.625% Due 10-01-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.97	6,057,913.20	42,588.20	0.7
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	100.77	6,070,659.49	54,706.65	0.9
12-17-2019	2,000,000	1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.23	2,004,565.00	100.83	2,016,541.40	11,976.40	0.6
12-17-2019	490,000	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.50	497,357.59	286.39	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	101.37	2,534,352.00	30,252.00	1.2
				45,128,074.72		45,414,244.25	286,169.53	0.6
Treasury Notes								
12-17-2019	4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.69	5,019,466.29	33,942.79	0.7
12-17-2019	2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	101.35	2,255,072.21	10,363.50	0.5
12-30-2019	2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	101.58	2,498,821.75	17,079.56	0.7
12-30-2019	2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.67	2,502,144.72	23,769.67	1.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	102.13	2,515,434.81	27,779.81	1.1
				14,678,004.45		14,790,939.78	112,935.33	0.8
Certificate of Deposit								
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-11-2020	5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2019	3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	97,042.36	2.8
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
12-31-2019	5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2020	8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-09-2020	3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-21-2020	2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-24-2020	2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				67,000,000.00		67,264,791.28	264,791.28	0.4
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.83		2.83		
				2.83		2.83		
TOTAL PORTFOLIO				126,806,082.00		127,469,978.14	663,896.14	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 04-01-20 Through 04-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-03-2019	04-01-2020	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	10,000,000.00	10,000,000.00	0.00	
04-05-2019	04-05-2020	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	2,500,000.00	2,500,000.00	0.00	
10-09-2018	04-09-2020	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	5,000,000.00	5,000,000.00		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				17,500,000.00	17,500,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 04-01-20 Through 04-30-20

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
04-01-2020	04-01-2020	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	131,250.00
			131,250.00
Treasury Notes			
04-15-2020	04-15-2020	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	40,503.13
04-15-2020	04-15-2020	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	29,248.13
			69,751.26
Cash and Equivalents			
04-30-2020	04-30-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.83
			2.83
Certificate of Deposit			
04-01-2020	04-01-2020	Intrust 4/1/2020 1.890% Due 04-01-20	109,853.67
04-05-2020	04-05-2020	Intrust 4/5/20 2.450% Due 04-05-20	62,176.35
04-09-2020	04-09-2020	Central National Bank 10/9/19 2.780% Due 04-09-20	211,607.31
			383,637.33
NET INCOME			584,641.42

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 04-01-20 To 04-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
04-01-2020			Beginning Balance		84,957.75
04-01-2020	04-01-2020	wd	Purchase	Intrust 9/28/20 0.250% Due 09-28-20	-5,000,000.00
04-01-2020	04-01-2020	wd	Purchase	Intrust 4/21/21 0.370% Due 04-01-21	-5,000,000.00
04-01-2020	04-01-2020	dp	Sale	Intrust 4/1/2020 1.890% Due 04-01-20	10,000,000.00
04-01-2020	04-01-2020	dp	Accrued Interest	Intrust 4/1/2020 1.890% Due 04-01-20	109,853.67
04-01-2020	04-01-2020	dp	Interest	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	131,250.00
04-05-2020	04-05-2020	dp	Sale	Intrust 4/5/20 2.450% Due 04-05-20	2,500,000.00
04-05-2020	04-05-2020	dp	Accrued Interest	Intrust 4/5/20 2.450% Due 04-05-20	62,176.35
04-09-2020	04-09-2020	dp	Sale	Central National Bank 10/9/19 2.780% Due 04-09-20	5,000,000.00
04-09-2020	04-09-2020	dp	Accrued Interest	Central National Bank 10/9/19 2.780% Due 04-09-20	211,607.31
04-09-2020	04-09-2020	to	Withdrawal	from Portfolio	-7,883,637.33
04-15-2020	04-15-2020	dp	Interest	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	40,503.13
04-15-2020	04-15-2020	dp	Interest	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	29,248.13
04-16-2020	04-16-2020	lo	Withdrawal	from Portfolio	-285,959.01
04-28-2020	04-28-2020	li	Addition	to Portfolio	7,000,000.00
04-29-2020	04-29-2020	to	Withdrawal	from Portfolio	-7,000,000.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
 From 04-01-20 To 04-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
04-30-2020	04-30-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.83
04-30-2020			Ending Balance		2.83

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
April 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Treasury Notes	1,250,000	1,249,439.06	1,253,603.87	14.3	1.5	18,750.00
	1,250,000	1,249,439.06	1,253,603.87	14.3	1.5	18,750.00
Cash and Equiv.						
Cash and Equivalents	0	2.74	2.74	0.0	0.0	0.00
Certificate of Deposit	7,500,000	7,500,000.00	7,500,000.00	85.7	1.9	144,000.00
	7,500,000	7,500,002.74	7,500,002.74	85.7	1.9	144,000.00
TOTAL PORTFOLIO	8,750,000	8,749,441.80	8,753,606.61	100.0	1.9	162,750.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.74		2.74		2.74	0.0			
			2.74		2.74	0.00	2.74	0.0	0.00	0.00	0.00
Certificate of Deposit											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	33,765.03	5,033,765.03	57.1	1.66	1.67	0.70
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	59,177.60	2,559,177.60	28.6	2.39	2.42	0.02
			7,500,000.00		7,500,000.00	92,942.62	7,592,942.62	85.7	1.91	1.92	0.47
Treasury Notes											
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.29	1,253,603.87	5,460.16	1,259,064.04	14.3	0.12	1.50	0.21
			1,249,439.06		1,253,603.87	5,460.16	1,259,064.04	14.3	0.12	1.50	0.21
			8,749,441.80		8,753,606.61	98,402.79	8,852,009.40	100.0	1.65	1.86	0.44

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 03-31-20 to 04-30-20

Portfolio Value on 03-31-20	10,005,263.00
Accrued Interest	85,054.18
Contributions	0.00
Withdrawals	-1,250,004.25
Realized Gains	14.62
Unrealized Gains	-1,669.50
Interest	2.74
Dividends	0.00
Change in Accrued Interest	13,348.61
Portfolio Value on 04-30-20	8,753,606.61
Accrued Interest	98,402.79
Average Capital	9,423,648.25
Total Gain before Fees	11,696.47
IRR for 0.08 Years	0.12%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 04-30-20

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	-3,805,894.93
Transfers In	11,383,791.78
Transfers Out	-24,555,271.50
Realized Gains	30,549.01
Unrealized Gains	4,164.81
Interest	739,363.62
Dividends	0.00
Change in Accrued Interest	-80,104.06
Portfolio Value on 04-30-20	8,753,606.61
Accrued Interest	98,402.79
Average Capital	13,776,776.07
Total Gain before Fees	693,973.38
IRR for 3.08 Years	5.04%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
April 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	8,750,000	Average Curr. Yld	1.86
Market Value	8,753,603.87	Average Maturity (yrs)	0.44
Total Cost	8,749,439.06	Average Coupon (%)	1.86
Net Gain/Loss	4,164.81	Average Duration	0.44
Annual Income	162,750.00	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	1,253,603.87	14.3	1.5	1.500%	0.2
Not Rated	2	7,500,000.00	85.7	1.9	1.920%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	8,753,603.87	100.0	1.9	1.860%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.29	1,253,603.87	4,164.81	0.3
				1,249,439.06		1,253,603.87	4,164.81	0.3
Certificate of Deposit								
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-04-2019	5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				7,500,000.00		7,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.74		2.74		
				2.74		2.74		
TOTAL PORTFOLIO				8,749,441.80		8,753,606.61	4,164.81	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 04-01-20 Through 04-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-27-2019	04-07-2020	1,250,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020 0.000% Due 04-07-20	1,242,938.19	1,250,000.00	7,061.81	
TOTAL GAINS						7,061.81	0.00
TOTAL LOSSES						0.00	0.00
				1,242,938.19	1,250,000.00	7,061.81	0.00
TOTAL REALIZED GAIN/LOSS		7,061.81					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
 From 04-01-20 Through 04-30-20

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
04-30-2020	04-30-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.74
			2.74
NET INCOME			2.74

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 04-01-20 To 04-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
04-01-2020			Beginning Balance		4.25
04-07-2020	04-07-2020	dp	Sale	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020 0.000% Due 04-07-20 from Portfolio	1,250,000.00
04-15-2020	04-15-2020	lo	Withdrawal		-1,250,004.25
04-30-2020	04-30-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2.74
04-30-2020			Ending Balance		2.74

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
April 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	22,550,207.75	22,550,207.75	100.0	0.0	0.00
	0	22,550,207.75	22,550,207.75	100.0	0.0	0.00
TOTAL PORTFOLIO	0	22,550,207.75	22,550,207.75	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
April 30, 2020

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>22,550,207.75</u>		<u>22,550,207.75</u>		<u>22,550,207.75</u>	<u>100.0</u>			
			22,550,207.75		22,550,207.75	0.00	22,550,207.75	100.0	0.00	0.00	0.00
			22,550,207.75		22,550,207.75	0.00	22,550,207.75	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 03-31-20 to 04-30-20

Portfolio Value on 03-31-20	23,224,431.72
Contributions	0.00
Withdrawals	0.00
Transfers Out	-682,594.69
Realized Gains	0.00
Unrealized Gains	0.00
Interest	8,370.72
Dividends	0.00
Portfolio Value on 04-30-20	22,550,207.75
Average Capital	23,201,678.56
Total Gain before Fees	8,370.72
IRR for 0.08 Years	0.04%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 04-30-20

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	156,157,486.63
Transfers Out	-177,504,054.64
Realized Gains	0.00
Unrealized Gains	0.00
Interest	843,454.26
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 04-30-20	22,550,207.75
Accrued Interest	0.00
Average Capital	35,480,743.94
Total Gain before Fees	651,149.42
IRR for 3.08 Years	1.84%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
April 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		22,550,207.75		22,550,207.75		
				22,550,207.75		22,550,207.75		
TOTAL PORTFOLIO				22,550,207.75		22,550,207.75	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 04-01-20 Through 04-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 04-01-20 Through 04-30-20

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
04-30-2020	04-30-2020	Cash	157.32
04-30-2020	04-30-2020	Cash	8,213.40
			8,370.72
NET INCOME			8,370.72

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 04-01-20 To 04-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
April 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,615,000	2,632,298.40	2,631,758.54	83.9	2.7	70,237.50
	2,615,000	2,632,298.40	2,631,758.54	83.9	2.7	70,237.50
Cash and Equiv.						
Cash and Equivalents	0	505,515.54	505,515.54	16.1	0.0	0.00
	0	505,515.54	505,515.54	16.1	0.0	0.00
TOTAL PORTFOLIO	2,615,000	3,137,813.94	3,137,274.08	100.0	2.2	70,237.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
April 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
910,000	FEDERAL HOME LN BKS 4.625% Due 09-11-20	101.98	928,018.00	101.48	923,503.47	5,728.58	929,232.05	29.4	0.54	4.56	0.36
1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20	100.07	1,030,751.90	100.19	1,031,933.93	6,909.58	1,038,843.51	32.9	0.14	1.75	0.12
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	100.20	676,321.14	3,600.00	679,921.14	21.6	0.14	1.50	0.14
			<u>2,632,298.40</u>		<u>2,631,758.54</u>	<u>16,238.16</u>	<u>2,647,996.70</u>	<u>83.9</u>	<u>0.28</u>	<u>2.67</u>	<u>0.21</u>
Cash and Equivalents											
	Cash		<u>505,515.54</u>		<u>505,515.54</u>		<u>505,515.54</u>	<u>16.1</u>			
			505,515.54		505,515.54	0.00	505,515.54	16.1	0.00	0.00	0.00
			<u>3,137,813.94</u>		<u>3,137,274.08</u>	<u>16,238.16</u>	<u>3,153,512.24</u>	<u>100.0</u>	<u>0.23</u>	<u>2.24</u>	<u>0.18</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 03-31-20 to 04-30-20

Portfolio Value on 03-31-20	3,139,953.66
Accrued Interest	13,454.11
Contributions	0.00
Withdrawals	0.00
Realized Gains	-515.50
Unrealized Gains	-5,601.59
Interest	3,437.50
Dividends	0.00
Change in Accrued Interest	2,784.05
Portfolio Value on 04-30-20	3,137,274.08
Accrued Interest	16,238.16
Average Capital	3,153,407.78
Total Gain before Fees	104.46
IRR for 0.08 Years	0.00%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 04-30-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-1,651,259.44
Realized Gains	50,555.80
Unrealized Gains	-539.86
Interest	134,169.85
Dividends	0.00
Change in Accrued Interest	16,238.16
Portfolio Value on 04-30-20	3,137,274.08
Accrued Interest	16,238.16
Average Capital	3,487,282.49
Total Gain before Fees	200,423.95
IRR for 3.08 Years	5.75%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
April 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	2,615,000	Average Curr. Yld	2.67
Market Value	2,631,758.54	Average Maturity (yrs)	0.21
Total Cost	2,632,298.40	Average Coupon (%)	2.69
Net Gain/Loss	-539.86	Average Duration	0.21
Annual Income	70,237.50	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	1,031,933.93	39.2	1.7	1.750%	0.1
Not Rated	2	1,599,824.61	60.8	3.3	3.304%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	1,031,933.93	39.2	1.7	1.750%	0.1
Not Rated	2	1,599,824.61	60.8	3.3	3.304%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
April 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-13-2019	1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020	100.07	1,030,751.90	100.19	1,031,933.93	1,182.03	0.1
08-29-2019	675,000	1.750% Due 06-12-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	100.20	676,321.14	2,792.64	0.4
03-25-2020	910,000	1.500% Due 06-22-20 FEDERAL HOME LN BKS	101.98	928,018.00	101.48	923,503.47	-4,514.53	-0.5
		4.625% Due 09-11-20						
				2,632,298.40		2,631,758.54	-539.86	0.0
Cash and Equivalents								
		Cash		505,515.54		505,515.54		
				505,515.54		505,515.54		
TOTAL PORTFOLIO				3,137,813.94		3,137,274.08	-539.86	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-20 Through 04-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-31-2019	04-30-2020	500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	495,651.00	500,000.00	4,349.00	
TOTAL GAINS						4,349.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				495,651.00	500,000.00	4,349.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-20 Through 04-30-20

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
04-30-2020	04-30-2020	UNITED STATES TREAS NTS 1.375% Due 04-30-20	3,437.50
			3,437.50
NET INCOME			3,437.50

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 04-01-20 To 04-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!