



City of Lawrence

August 2020  
Security Investment Report  
City of Lawrence, Kansas



**COLUMBIA CAPITAL**  
MUNICIPAL ADVISORS

# City of Lawrence, Kansas

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**CONSOLIDATED**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
August 31, 2020

| Security Type          | Quantity           | Total Cost            | Market Value          | Pct. Assets  | Cur. Yield | Est. Annual Income  |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| <b>Fixed Income</b>    |                    |                       |                       |              |            |                     |
| Agency Securities      | 80,925,000         | 81,190,152.41         | 81,246,863.30         | 37.7         | 1.1        | 933,822.50          |
| Municipal Bonds        | 100,000            | 101,616.00            | 100,384.62            | 0.0          | 5.0        | 5,000.00            |
| Treasury Bonds         | 11,256,000         | 11,245,535.16         | 11,249,185.38         | 5.2          | 0.0        | 0.00                |
| Treasury Notes         | 14,594,000         | 14,678,004.45         | 14,690,380.35         | 6.8          | 2.1        | 314,781.25          |
|                        | 106,875,000        | 107,215,308.02        | 107,286,813.65        | 49.7         | 1.2        | 1,253,603.75        |
| <b>Cash and Equiv.</b> |                    |                       |                       |              |            |                     |
| Cash and Equivalents   | 1,035,002          | 23,387,236.73         | 23,387,236.73         | 10.8         | 0.0        | 57.96               |
| Certificate of Deposit | 84,562,176         | 84,562,176.35         | 84,562,176.35         | 39.2         | 0.8        | 652,270.21          |
| Treasury Bills         | 500,000            | 499,559.03            | 499,772.50            | 0.2          | 0.0        | 0.00                |
|                        | 86,097,179         | 108,448,972.11        | 108,449,185.58        | 50.3         | 0.6        | 652,328.17          |
| <b>TOTAL PORTFOLIO</b> | <b>192,972,179</b> | <b>215,664,280.13</b> | <b>215,735,999.23</b> | <b>100.0</b> | <b>0.9</b> | <b>1,905,931.92</b> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2020

| Quantity                 | Security                                                                                    | Unit Cost | Total Cost   | Price  | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|--------------------------|---------------------------------------------------------------------------------------------|-----------|--------------|--------|--------------|------------------|-------------------------|-------------|---------------|---------------|----------|
| <b>Agency Securities</b> |                                                                                             |           |              |        |              |                  |                         |             |               |               |          |
| 5,000,000                | FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/13/2020<br>0.000% Due 10-13-20          | 99.95     | 4,997,687.50 | 99.99  | 4,999,475.00 | 0.00             | 4,999,475.00            | 2.3         | 0.09          | 0.00          | 0.12     |
| 720,000                  | FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/21/2020<br>0.000% Due 10-21-20          | 99.95     | 719,669.40   | 99.99  | 719,910.00   | 0.00             | 719,910.00              | 0.3         | 0.09          | 0.00          | 0.14     |
| 6,024,000                | FED NATIONAL MTG<br>ASSN FNMA<br>BENCHMARK ISSUES<br>1.5% 11/30/2020<br>1.500% Due 11-30-20 | 99.87     | 6,015,952.84 | 100.35 | 6,044,880.99 | 22,590.00        | 6,067,470.99            | 2.8         | 0.11          | 1.49          | 0.25     |
| 3,000,000                | FED NATIONAL MTG<br>ASSN NOTE M/W CLBL<br>1.63% 10/30/2020<br>1.630% Due 10-30-20           | 100.41    | 3,012,325.00 | 100.24 | 3,007,259.70 | 16,300.00        | 3,023,559.70            | 1.4         | 0.18          | 1.63          | 0.00     |
| 6,000,000                | FEDERAL FARM<br>CREDIT BOND<br>1.9% 11/27/2020<br>1.900% Due 11-27-20                       | 100.26    | 6,015,325.00 | 100.43 | 6,025,817.40 | 29,766.67        | 6,055,584.07            | 2.8         | 0.10          | 1.89          | 0.24     |
| 1,000,000                | FEDERAL FARM<br>CREDIT BOND<br>1.45% 02/24/2022<br>1.450% Due 02-24-22                      | 101.49    | 1,014,925.00 | 101.91 | 1,019,117.10 | 281.94           | 1,019,399.04            | 0.5         | 0.16          | 1.42          | 1.47     |
| 910,000                  | FEDERAL HOME LN<br>BKS<br>4.625% Due 09-11-20                                               | 101.98    | 928,018.00   | 100.12 | 911,107.32   | 19,874.65        | 930,981.98              | 0.4         | 0.22          | 4.62          | 0.03     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2020

| Quantity   | Security                                                                            | Unit Cost | Total Cost    | Price  | Market Value  | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|------------|-------------------------------------------------------------------------------------|-----------|---------------|--------|---------------|------------------|--------------------------|-------------|---------------|---------------|----------|
| 3,970,000  | FEDERAL HOME LOAN<br>BANKS BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21          | 100.59    | 3,993,337.90  | 100.87 | 4,004,664.85  | 32,614.65        | 4,037,279.50             | 1.9         | 0.10          | 1.73          | 0.53     |
| 2,000,000  | FEDERAL HOME LOAN<br>BANKS BOND<br>1.875% 12/11/2020<br>1.875% Due 12-11-20         | 100.23    | 2,004,565.00  | 100.47 | 2,009,385.20  | 8,333.33         | 2,017,718.53             | 0.9         | 0.18          | 1.87          | 0.28     |
| 1,675,000  | FEDERAL HOME LOAN<br>BANKS BOND<br>2.375% 03/12/2021<br>2.375% Due 03-12-21         | 101.82    | 1,705,459.75  | 101.20 | 1,695,176.21  | 18,675.09        | 1,713,851.30             | 0.8         | 0.10          | 2.35          | 0.53     |
| 10,000,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>2.625% 10/01/2020<br>2.625% Due 10-01-20         | 100.92    | 10,092,025.00 | 100.20 | 10,020,464.00 | 109,375.00       | 10,129,839.00            | 4.6         | 0.16          | 2.62          | 0.09     |
| 4,000,000  | FEDERAL HOME LOAN<br>BANKS BOND<br>2.625% 12/10/2021<br>2.625% Due 12-10-21         | 103.19    | 4,127,425.00  | 103.19 | 4,127,451.20  | 23,625.00        | 4,151,076.20             | 1.9         | 0.12          | 2.54          | 1.26     |
| 1,000,000  | FEDERAL HOME LOAN<br>BANKS BOND<br>2.875% 09/11/2020<br>2.875% Due 09-11-20         | 100.27    | 1,002,705.00  | 100.07 | 1,000,735.40  | 13,576.39        | 1,014,311.79             | 0.5         | 0.20          | 2.87          | 0.03     |
| 490,000    | FEDERAL HOME LOAN<br>BANKS BOND<br>3.125% 12/11/2020<br>3.125% Due 12-11-20         | 101.44    | 497,071.20    | 100.83 | 494,060.29    | 3,402.78         | 497,463.06               | 0.2         | 0.14          | 3.10          | 0.28     |
| 5,000,000  | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>01/14/2021<br>0.000% Due 01-14-21 | 99.92     | 4,996,058.35  | 99.95  | 4,997,750.00  | 0.00             | 4,997,750.00             | 2.3         | 0.12          | 0.00          | 0.38     |

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**FIXED INCOME PORTFOLIO**  
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| Quantity                    | Security                                                                            | Unit<br>Cost | Total<br>Cost       | Price  | Market Value        | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration    |
|-----------------------------|-------------------------------------------------------------------------------------|--------------|---------------------|--------|---------------------|---------------------|----------------------------|----------------|------------------|------------------|-------------|
| 6,000,000                   | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/09/2020<br>0.000% Due 09-09-20 | 99.98        | 5,998,925.00        | 100.00 | 5,999,906.40        | 0.00                | 5,999,906.40               | 2.8            | 0.06             | 0.00             | 0.02        |
| 5,000,000                   | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/21/2020<br>0.000% Due 09-21-20 | 99.73        | 4,986,519.44        | 100.00 | 4,999,805.50        | 0.00                | 4,999,805.50               | 2.3            | 0.07             | 0.00             | 0.06        |
| 9,091,000                   | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/22/2020<br>0.000% Due 09-22-20 | 99.00        | 8,999,670.55        | 100.00 | 9,090,628.18        | 0.00                | 9,090,628.18               | 4.2            | 0.07             | 0.00             | 0.06        |
| 5,000,000                   | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>11/06/2020<br>0.000% Due 11-06-20 | 99.94        | 4,996,958.33        | 99.98  | 4,999,083.00        | 0.00                | 4,999,083.00               | 2.3            | 0.10             | 0.00             | 0.19        |
| 2,075,000                   | FEDERAL NATL MTG<br>ASSN<br>1.375% Due 02-26-21                                     | 100.72       | 2,089,902.75        | 100.61 | 2,087,605.83        | 396.27              | 2,088,002.10               | 1.0            | 0.12             | 1.37             | 0.49        |
| 2,970,000                   | FEDERAL NATL MTG<br>ASSN<br>1.250% Due 05-06-21                                     | 100.86       | 2,995,626.40        | 100.76 | 2,992,579.72        | 11,859.37           | 3,004,439.10               | 1.4            | 0.13             | 1.24             | 0.68        |
|                             |                                                                                     |              | <u>5,085,529.15</u> |        | <u>5,080,185.55</u> | <u>12,255.64</u>    | <u>5,092,441.20</u>        | <u>2.4</u>     | <u>0.13</u>      | <u>1.29</u>      | <u>0.60</u> |
|                             |                                                                                     |              | 81,190,152.41       |        | 81,246,863.30       | 310,671.15          | 81,557,534.44              | 37.7           | 0.11             | 1.15             | 0.27        |
| <b>Cash and Equivalents</b> |                                                                                     |              |                     |        |                     |                     |                            |                |                  |                  |             |
|                             | Cash                                                                                |              | 20,144,546.93       |        | 20,144,546.93       |                     | 20,144,546.93              | 9.3            |                  |                  |             |
|                             | FDIC INSURED<br>DEPOSIT ACCOUNT<br>IDA12 NOT CO                                     |              | 2,207,687.35        |        | 2,207,687.35        |                     | 2,207,687.35               | 1.0            |                  |                  |             |

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| Quantity                      | Security                                         | Unit Cost | Total Cost    | Price  | Market Value  | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|-------------------------------|--------------------------------------------------|-----------|---------------|--------|---------------|------------------|-------------------------|-------------|---------------|---------------|----------|
| 1,035,002                     | FEDERATED HERMES<br>US TREASURY CASH<br>RESERVES | 1.00      | 1,035,002.45  | 1.00   | 1,035,002.45  |                  | 1,035,002.45            | 0.5         |               |               | 0.00     |
|                               |                                                  |           | 23,387,236.73 |        | 23,387,236.73 | 0.00             | 23,387,236.73           | 10.8        | 0.00          | 0.00          | 0.00     |
| <b>Certificate of Deposit</b> |                                                  |           |               |        |               |                  |                         |             |               |               |          |
| 5,000,000                     | Capitol Federal 1/15/21<br>1.670% Due 01-15-21   | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 61,826.50        | 5,061,826.50            | 2.3         | 1.66          | 1.67          | 0.37     |
| 2,000,000                     | Capitol Federal 10/13/20<br>0.130% Due 11-13-20  | 100.00    | 2,000,000.00  | 100.00 | 2,000,000.00  | 99.73            | 2,000,099.73            | 0.9         | 0.13          | 0.13          | 0.20     |
| 3,500,000                     | Capitol Federal 5/17/21<br>1.670% Due 05-17-21   | 100.00    | 3,500,000.00  | 100.00 | 3,500,000.00  | 37,529.37        | 3,537,529.37            | 1.6         | 1.66          | 1.67          | 0.70     |
| 2,500,000                     | Capitol Federal 5/7/21<br>0.400% Due 05-07-21    | 100.00    | 2,500,000.00  | 100.00 | 2,500,000.00  | 3,150.68         | 2,503,150.68            | 1.2         | 0.40          | 0.40          | 0.68     |
| 5,000,000                     | Capitol Federal 6/1/21<br>0.300% Due 06-01-21    | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 3,739.73         | 5,003,739.73            | 2.3         | 0.30          | 0.30          | 0.75     |
| 3,500,000                     | Capitol Federal 6/15/21<br>1.680% Due 06-15-21   | 100.00    | 3,500,000.00  | 100.00 | 3,500,000.00  | 37,754.10        | 3,537,754.10            | 1.6         | 1.66          | 1.68          | 0.78     |
| 2,500,000                     | Capitol Federal 7/15/21<br>1.670% Due 07-15-21   | 100.00    | 2,500,000.00  | 100.00 | 2,500,000.00  | 25,437.84        | 2,525,437.84            | 1.2         | 1.65          | 1.67          | 0.86     |
| 2,500,000                     | Capitol Federal 8/16/21<br>1.680% Due 08-16-21   | 100.00    | 2,500,000.00  | 100.00 | 2,500,000.00  | 25,245.90        | 2,525,245.90            | 1.2         | 1.66          | 1.68          | 0.94     |
| 5,000,000                     | Capitol Federal 8/31/21<br>0.140% Due 08-31-21   | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 0.00             | 5,000,000.00            | 2.3         | 0.14          | 0.14          | 1.00     |
| 2,000,000                     | Capitol Federal 9/14/20<br>0.120% Due 09-14-20   | 100.00    | 2,000,000.00  | 100.00 | 2,000,000.00  | 92.05            | 2,000,092.05            | 0.9         | 0.12          | 0.12          | 0.04     |
| 5,000,000                     | Intrust 10/2/20<br>0.140% Due 10-02-20           | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 536.99           | 5,000,536.99            | 2.3         | 0.14          | 0.14          | 0.09     |
| 5,000,000                     | Intrust 11/1/20<br>0.160% Due 11-01-20           | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 613.70           | 5,000,613.70            | 2.3         | 0.16          | 0.16          | 0.17     |
| 6,000,000                     | Intrust 2/15/21<br>0.280% Due 02-15-21           | 100.00    | 6,000,000.00  | 100.00 | 6,000,000.00  | 3,682.19         | 6,003,682.19            | 2.8         | 0.28          | 0.28          | 0.46     |
| 6,000,000                     | Intrust 3/15/21<br>0.300% Due 03-15-21           | 100.00    | 6,000,000.00  | 100.00 | 6,000,000.00  | 3,945.21         | 6,003,945.21            | 2.8         | 0.30          | 0.30          | 0.54     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
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| Quantity               | Security                                                       | Unit<br>Cost | Total<br>Cost | Price  | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|------------------------|----------------------------------------------------------------|--------------|---------------|--------|---------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| 8,000,000              | Intrust 3/21/29<br>1.650% Due 03-29-21                         | 100.00       | 8,000,000.00  | 100.00 | 8,000,000.00  | 77,540.98           | 8,077,540.98               | 3.7            | 1.64             | 1.65             | 0.56     |
| 5,000,000              | Intrust 4/15/21<br>0.320% Due 04-15-21                         | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 3,506.85            | 5,003,506.85               | 2.3            | 0.32             | 0.32             | 0.62     |
| 5,000,000              | Intrust 4/21/21<br>0.370% Due 04-01-21                         | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 7,704.11            | 5,007,704.11               | 2.3            | 0.37             | 0.37             | 0.58     |
| 2,562,176              | Intrust 4/5/21<br>1.480% Due 04-05-21                          | 100.00       | 2,562,176.35  | 100.00 | 2,562,176.35  | 15,375.87           | 2,577,552.22               | 1.2            | 1.48             | 1.48             | 0.59     |
| 3,500,000              | Intrust 9/1/2020<br>1.830% Due 09-01-20                        | 100.00       | 3,500,000.00  | 100.00 | 3,500,000.00  | 63,350.00           | 3,563,350.00               | 1.6            | 1.81             | 1.83             | 0.00     |
| 5,000,000              | Intrust 9/28/20<br>0.250% Due 09-28-20                         | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 5,205.48            | 5,005,205.48               | 2.3            | 0.25             | 0.25             | 0.08     |
|                        |                                                                |              | 84,562,176.35 |        | 84,562,176.35 | 376,337.28          | 84,938,513.63              | 39.2           | 0.77             | 0.77             | 0.50     |
| <b>Municipal Bonds</b> |                                                                |              |               |        |               |                     |                            |                |                  |                  |          |
| 100,000                | GARDNER KANS GO<br>BDS<br>5% 10/01/2020<br>5.000% Due 10-01-20 | 101.62       | 101,616.00    | 100.38 | 100,384.62    | 2,083.33            | 102,467.95                 | 0.0            | 0.36             | 4.98             | 0.09     |
|                        |                                                                |              | 101,616.00    |        | 100,384.62    | 2,083.33            | 102,467.95                 | 0.0            | 0.36             | 4.98             | 0.09     |
| <b>Treasury Bills</b>  |                                                                |              |               |        |               |                     |                            |                |                  |                  |          |
| 500,000                | UNITED STATES<br>TREAS BILLS<br>0.000% Due 01-28-21            | 99.91        | 499,559.03    | 99.95  | 499,772.50    | 0.00                | 499,772.50                 | 0.2            | 0.11             | 0.00             | 0.42     |
|                        |                                                                |              | 499,559.03    |        | 499,772.50    | 0.00                | 499,772.50                 | 0.2            | 0.11             | 0.00             | 0.42     |
| <b>Treasury Bonds</b>  |                                                                |              |               |        |               |                     |                            |                |                  |                  |          |
| 4,000,000              | UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21            | 99.90        | 3,996,139.44  | 99.92  | 3,996,828.40  | 0.00                | 3,996,828.40               | 1.9            | 0.12             | 0.00             | 0.64     |
| 1,250,000              | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-22-20            | 99.98        | 1,249,747.92  | 99.99  | 1,249,827.25  | 0.00                | 1,249,827.25               | 0.6            | 0.10             | 0.00             | 0.14     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
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| Quantity              | Security                                                                            | Unit<br>Cost | Total<br>Cost        | Price  | Market Value         | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration    |
|-----------------------|-------------------------------------------------------------------------------------|--------------|----------------------|--------|----------------------|---------------------|----------------------------|----------------|------------------|------------------|-------------|
| 6,006,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21                                 | 99.89        | 5,999,647.80         | 99.94  | 6,002,529.73         | 0.00                | 6,002,529.73               | 2.8            | 0.12             | 0.00             | 0.49        |
|                       |                                                                                     |              | <u>11,245,535.16</u> |        | <u>11,249,185.38</u> | <u>0.00</u>         | <u>11,249,185.38</u>       | <u>5.2</u>     | <u>0.12</u>      | <u>0.00</u>      | <u>0.50</u> |
|                       |                                                                                     |              | 11,245,535.16        |        | 11,249,185.38        | 0.00                | 11,249,185.38              | 5.2            | 0.12             | 0.00             | 0.50        |
| <b>Treasury Notes</b> |                                                                                     |              |                      |        |                      |                     |                            |                |                  |                  |             |
| 2,460,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.5%<br>12/31/2020                          | 100.88       | 2,481,742.19         | 100.77 | 2,478,834.25         | 10,418.03           | 2,489,252.28               | 1.1            | 0.20             | 2.48             | 0.33        |
| 2,461,000             | 2.500% Due 12-31-20<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021  | 100.71       | 2,478,375.05         | 100.95 | 2,484,264.08         | 2,407.50            | 2,486,671.58               | 1.2            | 0.18             | 2.23             | 0.46        |
| 4,985,000             | 2.250% Due 02-15-21<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 1.625%<br>10/15/2020 | 100.01       | 4,985,523.50         | 100.18 | 4,994,013.38         | 30,543.34           | 5,024,556.72               | 2.3            | 0.15             | 1.62             | 0.12        |
| 2,463,000             | 1.625% Due 10-15-20<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021 | 101.00       | 2,487,655.00         | 101.38 | 2,496,962.31         | 22,055.96           | 2,519,018.27               | 1.2            | 0.16             | 2.34             | 0.62        |
| 2,225,000             | 2.375% Due 04-15-21<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.625%<br>11/15/2020 | 100.89       | 2,244,708.71         | 100.51 | 2,236,306.34         | 17,140.96           | 2,253,447.30               | 1.0            | 0.16             | 2.61             | 0.21        |
|                       | 2.625% Due 11-15-20                                                                 |              | <u>14,678,004.45</u> |        | <u>14,690,380.35</u> | <u>82,565.80</u>    | <u>14,772,946.15</u>       | <u>6.8</u>     | <u>0.17</u>      | <u>2.14</u>      | <u>0.31</u> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2020

| <u>Quantity</u> | <u>Security</u> | <u>Unit<br/>Cost</u> | <u>Total<br/>Cost</u> | <u>Price</u> | <u>Market Value</u> | <u>Accrued<br/>Interest</u> | <u>Market Value<br/>+Accr.Int.</u> | <u>Pct.<br/>Assets</u> | <u>Yield<br/>To Mat.</u> | <u>Yield<br/>To Call</u> | <u>Duration</u> |
|-----------------|-----------------|----------------------|-----------------------|--------------|---------------------|-----------------------------|------------------------------------|------------------------|--------------------------|--------------------------|-----------------|
|                 |                 |                      | 215,664,280.13        |              | 215,735,999.23      | 771,657.56                  | 216,507,656.79                     | 100.0                  | 0.36                     | 0.88                     | 0.34            |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 07-31-20 to 08-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 07-31-20 | 219,246,874.00 |
| Accrued Interest            | 862,639.48     |
| Contributions               | 2,000,000.00   |
| Withdrawals                 | -4,000,000.00  |
| Transfers In                | 371,544.43     |
| Transfers Out               | -2,089,187.49  |
| Realized Gains              | 126.95         |
| Unrealized Gains            | -84,112.24     |
| Interest                    | 290,753.59     |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | -90,981.92     |
| Portfolio Value on 08-31-20 | 215,735,999.23 |
| Accrued Interest            | 771,657.56     |
| Average Capital             | 218,570,234.67 |
| Total Gain before Fees      | 115,786.38     |
| IRR for 0.08 Years          | 0.05%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 04-01-17 to 08-31-20

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 63,053,321.50   |
| Accrued Interest            | 370,811.69      |
| Contributions               | 241,080,794.66  |
| Withdrawals                 | -163,590,984.49 |
| Transfers In                | 418,934,711.93  |
| Transfers Out               | -354,717,282.97 |
| Realized Gains              | 1,923,375.33    |
| Unrealized Gains            | 71,719.10       |
| Interest                    | 8,976,964.54    |
| Dividends                   | 3,379.63        |
| Change in Accrued Interest  | 400,845.87      |
| Portfolio Value on 08-31-20 | 215,735,999.23  |
| Accrued Interest            | 771,657.56      |
| Average Capital             | 189,353,677.60  |
| Total Gain before Fees      | 11,376,284.48   |
| IRR for 3.42 Years          | 6.01%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
August 31, 2020

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 191,937,176    | Average Curr. Yld      | 0.99              |
| Market Value     | 192,348,762.50 | Average Maturity (yrs) | 0.39              |
| Total Cost       | 192,277,043.40 | Average Coupon (%)     | 1.00              |
| Net Gain/Loss    | 71,719.10      | Average Duration       | 0.39              |
| Annual Income    | 1,905,873.96   | Average Moody Rating   | Aaa               |
| Number of Issues | 51             | Average S&P Rating     | AA                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|-------------------|----------------|------------------|
| Aaa       | 16     | 54,139,392.69  | 28.1            | 2.1               | 2.123%         | 0.4              |
| Not Rated | 35     | 138,209,369.81 | 71.9            | 0.6               | 0.554%         | 0.4              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|-------------------|----------------|------------------|
| AA+       | 11     | 39,449,012.34  | 20.5            | 2.1               | 2.110%         | 0.4              |
| AA-       | 1      | 100,384.62     | 0.1             | 5.0               | 5.000%         | 0.1              |
| Not Rated | 39     | 152,799,365.54 | 79.4            | 0.7               | 0.705%         | 0.4              |

Columbia Capital Management, LLC  
**LARGEST HOLDINGS**  
**City of Lawrence, Kansas**  
August 31, 2020

| Securities                                                                            | Market Value         | Pct.         |
|---------------------------------------------------------------------------------------|----------------------|--------------|
| Cash                                                                                  | 20,144,546.93        | 9.34         |
| FEDERAL HOME LOAN BANKS BOND<br>2.625% 10/01/2020<br>2.625% Due 10-01-20              | 10,020,464.00        | 4.64         |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE<br>0% 09/22/2020<br>0.000% Due 09-22-20         | 9,090,628.18         | 4.21         |
| Intrust 3/21/29<br>1.650% Due 03-29-21                                                | 8,000,000.00         | 3.71         |
| FED NATIONAL MTG ASSN FNMA BENCHMARK<br>ISSUES 1.5% 11/30/2020<br>1.500% Due 11-30-20 | 6,044,880.99         | 2.80         |
| FEDERAL FARM CREDIT BOND 1.9%<br>11/27/2020<br>1.900% Due 11-27-20                    | 6,025,817.40         | 2.79         |
| UNITED STATES TREAS BILLS<br>0.000% Due 02-25-21                                      | 6,002,529.73         | 2.78         |
| Intrust 2/15/21<br>0.280% Due 02-15-21                                                | 6,000,000.00         | 2.78         |
| Intrust 3/15/21<br>0.300% Due 03-15-21                                                | 6,000,000.00         | 2.78         |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE<br>0% 09/09/2020<br>0.000% Due 09-09-20         | 5,999,906.40         | 2.78         |
| <b>Total</b>                                                                          | <b>83,328,773.63</b> | <b>38.63</b> |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning August 31, 2020

| Security                                                                               | Aug | Sep          | Oct        | Nov       | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Total        |
|----------------------------------------------------------------------------------------|-----|--------------|------------|-----------|-----|-----|-----|-----|-----|-----|-----|-----|--------------|
| <b>Agency Securities</b>                                                               |     |              |            |           |     |     |     |     |     |     |     |     |              |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>2.875% 09/11/2020<br>2.875% Due 09-11-20         |     | 14,375.00    |            |           |     |     |     |     |     |     |     |     | 14,375.00    |
| FEDERAL HOME<br>LN BKS<br>4.625% Due 09-11-20                                          |     | 21,043.75    |            |           |     |     |     |     |     |     |     |     | 21,043.75    |
| FEDERAL HOME<br>LOAN BANKS<br>DISCOUNT NOTE<br>0%<br>09/21/2020<br>0.000% Due 09-21-20 |     | 5,000,000.00 |            |           |     |     |     |     |     |     |     |     | 5,000,000.00 |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>2.625% 10/01/2020<br>2.625% Due 10-01-20         |     |              | 131,250.00 |           |     |     |     |     |     |     |     |     | 131,250.00   |
| FED NATIONAL<br>MTG ASSN NOTE<br>M/W CLBL<br>1.63% 10/30/2020<br>1.630% Due 10-30-20   |     |              | 24,450.00  |           |     |     |     |     |     |     |     |     | 24,450.00    |
| FEDERAL FARM<br>CREDIT BOND<br>1.9%<br>11/27/2020<br>1.900% Due 11-27-20               |     |              |            | 57,000.00 |     |     |     |     |     |     |     |     | 57,000.00    |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning August 31, 2020

| Security                                                                                       | Aug | Sep       | Oct | Nov       | Dec       | Jan | Feb       | Mar       | Apr | May       | Jun | Jul | Total     |
|------------------------------------------------------------------------------------------------|-----|-----------|-----|-----------|-----------|-----|-----------|-----------|-----|-----------|-----|-----|-----------|
| FED NATIONAL<br>MTG ASSN FNMA<br>BENCHMARK<br>ISSUES 1.5%<br>11/30/2020<br>1.500% Due 11-30-20 |     |           |     | 45,180.00 |           |     |           |           |     |           |     |     | 45,180.00 |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>1.875% 12/11/2020<br>1.875% Due 12-11-20                 |     |           |     |           | 18,750.00 |     |           |           |     |           |     |     | 18,750.00 |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>3.125% 12/11/2020<br>3.125% Due 12-11-20                 |     |           |     |           | 7,656.25  |     |           |           |     |           |     |     | 7,656.25  |
| FEDERAL NATL<br>MTG ASSN<br>1.375% Due 02-26-21                                                |     |           |     |           |           |     | 14,265.62 |           |     |           |     |     | 14,265.62 |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>2.375% 03/12/2021<br>2.375% Due 03-12-21                 |     | 19,890.62 |     |           |           |     |           | 19,890.62 |     |           |     |     | 39,781.25 |
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21                  |     | 34,737.50 |     |           |           |     |           | 34,737.50 |     |           |     |     | 69,475.00 |
| FEDERAL NATL<br>MTG ASSN<br>1.250% Due 05-06-21                                                |     |           |     |           | 18,562.50 |     |           |           |     | 18,562.50 |     |     | 37,125.00 |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning August 31, 2020

| Security                                                                               | Aug                 | Sep               | Oct               | Nov              | Dec       | Jan | Feb              | Mar              | Apr | May              | Jun              | Jul | Total               |
|----------------------------------------------------------------------------------------|---------------------|-------------------|-------------------|------------------|-----------|-----|------------------|------------------|-----|------------------|------------------|-----|---------------------|
| FEDERAL HOME<br>LOAN BANKS<br>BOND<br>2.625% 12/10/2021<br>2.625% Due 12-10-21         |                     |                   |                   |                  | 52,500.00 |     |                  |                  |     |                  | 52,500.00        |     | 105,000.00          |
| FEDERAL FARM<br>CREDIT BOND<br>1.45%<br>02/24/2022<br>1.450% Due 02-24-22              |                     |                   |                   |                  |           |     | 7,250.00         |                  |     |                  |                  |     | 7,250.00            |
| <b>TOTAL</b>                                                                           | <b>5,090,046.87</b> | <b>155,700.00</b> | <b>120,742.50</b> | <b>78,906.25</b> |           |     | <b>21,515.62</b> | <b>54,628.12</b> |     | <b>18,562.50</b> | <b>52,500.00</b> |     | <b>5,592,601.87</b> |
| <b>Treasury Notes</b>                                                                  |                     |                   |                   |                  |           |     |                  |                  |     |                  |                  |     |                     |
| UNITED STATES<br>TREASURY<br>NOTES NOTE<br>1.625%<br>10/15/2020<br>1.625% Due 10-15-20 |                     |                   | 40,503.12         |                  |           |     |                  |                  |     |                  |                  |     | 40,503.12           |
| UNITED STATES<br>TREASURY<br>NOTES NOTE<br>2.625%<br>11/15/2020<br>2.625% Due 11-15-20 |                     |                   |                   | 29,203.12        |           |     |                  |                  |     |                  |                  |     | 29,203.12           |
| UNITED STATES<br>TREASURY<br>NOTES NOTE<br>2.5% 12/31/2020<br>2.500% Due 12-31-20      |                     |                   |                   |                  | 61,500.00 |     |                  |                  |     |                  |                  |     | 61,500.00           |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning August 31, 2020

| Security                                                                               | Aug | Sep | Oct          | Nov       | Dec       | Jan          | Feb       | Mar          | Apr       | May | Jun | Jul | Total         |
|----------------------------------------------------------------------------------------|-----|-----|--------------|-----------|-----------|--------------|-----------|--------------|-----------|-----|-----|-----|---------------|
| UNITED STATES<br>TREASURY<br>NOTES NOTE<br>2.25%<br>02/15/2021                         |     |     |              |           |           |              | 27,686.25 |              |           |     |     |     | 27,686.25     |
| 2.250% Due 02-15-21<br>UNITED STATES<br>TREASURY<br>NOTES NOTE<br>2.375%<br>04/15/2021 |     |     | 29,248.12    |           |           |              |           |              | 29,248.12 |     |     |     | 58,496.25     |
| 2.375% Due 04-15-21                                                                    |     |     |              |           |           |              |           |              |           |     |     |     |               |
| <b>TOTAL</b>                                                                           |     |     | 69,751.25    | 29,203.12 | 61,500.00 |              | 27,686.25 |              | 29,248.12 |     |     |     | 217,388.75    |
| <b>Municipal Bonds</b>                                                                 |     |     |              |           |           |              |           |              |           |     |     |     |               |
| GARDNER KANS<br>GO BDS<br>5%<br>10/01/2020                                             |     |     | 2,500.00     |           |           |              |           |              |           |     |     |     | 2,500.00      |
| 5.000% Due 10-01-20                                                                    |     |     |              |           |           |              |           |              |           |     |     |     |               |
| <b>TOTAL</b>                                                                           |     |     | 2,500.00     |           |           |              |           |              |           |     |     |     | 2,500.00      |
| <b>Treasury Bonds</b>                                                                  |     |     |              |           |           |              |           |              |           |     |     |     |               |
| UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-22-20                                    |     |     | 1,250,000.00 |           |           |              |           |              |           |     |     |     | 1,250,000.00  |
| UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21                                    |     |     |              |           |           | 6,006,000.00 |           |              |           |     |     |     | 6,006,000.00  |
| UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21                                    |     |     |              |           |           |              |           | 4,000,000.00 |           |     |     |     | 4,000,000.00  |
| <b>TOTAL</b>                                                                           |     |     | 1,250,000.00 |           |           | 6,006,000.00 |           | 4,000,000.00 |           |     |     |     | 11,256,000.00 |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning August 31, 2020

| Security                      | Aug | Sep       | Oct      | Nov      | Dec | Jan       | Feb       | Mar        | Apr       | May      | Jun | Jul | Total      |
|-------------------------------|-----|-----------|----------|----------|-----|-----------|-----------|------------|-----------|----------|-----|-----|------------|
| <b>Certificate of Deposit</b> |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 9/1/2020              |     | 63,525.00 |          |          |     |           |           |            |           |          |     |     | 63,525.00  |
| 1.830% Due 09-01-20           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Capitol Federal               |     | 184.11    |          |          |     |           |           |            |           |          |     |     | 184.11     |
| 9/14/20                       |     |           |          |          |     |           |           |            |           |          |     |     |            |
| 0.120% Due 09-14-20           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 9/28/20               |     | 6,164.38  |          |          |     |           |           |            |           |          |     |     | 6,164.38   |
| 0.250% Due 09-28-20           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 10/2/20               |     |           | 1,150.68 |          |     |           |           |            |           |          |     |     | 1,150.68   |
| 0.140% Due 10-02-20           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 11/1/20               |     |           |          | 1,972.60 |     |           |           |            |           |          |     |     | 1,972.60   |
| 0.160% Due 11-01-20           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Capitol Federal               |     |           |          | 626.85   |     |           |           |            |           |          |     |     | 626.85     |
| 10/13/20                      |     |           |          |          |     |           |           |            |           |          |     |     |            |
| 0.130% Due 11-13-20           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Capitol Federal               |     |           |          |          |     | 93,108.22 |           |            |           |          |     |     | 93,108.22  |
| 1/15/21                       |     |           |          |          |     |           |           |            |           |          |     |     |            |
| 1.670% Due 01-15-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 2/15/21               |     |           |          |          |     |           | 11,414.79 |            |           |          |     |     | 11,414.79  |
| 0.280% Due 02-15-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 3/15/21               |     |           |          |          |     |           |           | 13,610.96  |           |          |     |     | 13,610.96  |
| 0.300% Due 03-15-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 3/21/29               |     |           |          |          |     |           |           | 153,336.99 |           |          |     |     | 153,336.99 |
| 1.650% Due 03-29-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 4/21/21               |     |           |          |          |     |           |           |            | 18,500.00 |          |     |     | 18,500.00  |
| 0.370% Due 04-01-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 4/5/21                |     |           |          |          |     |           |           |            | 37,920.21 |          |     |     | 37,920.21  |
| 1.480% Due 04-05-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Intrust 4/15/21               |     |           |          |          |     |           |           |            | 13,457.53 |          |     |     | 13,457.53  |
| 0.320% Due 04-15-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |
| Capitol Federal               |     |           |          |          |     |           |           |            |           | 9,972.60 |     |     | 9,972.60   |
| 5/7/21                        |     |           |          |          |     |           |           |            |           |          |     |     |            |
| 0.400% Due 05-07-21           |     |           |          |          |     |           |           |            |           |          |     |     |            |

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning August 31, 2020

| Security                                          | Aug          | Sep          | Oct        | Nov        | Dec       | Jan          | Feb        | Mar          | Apr        | May        | Jun       | Jul       | Total         |
|---------------------------------------------------|--------------|--------------|------------|------------|-----------|--------------|------------|--------------|------------|------------|-----------|-----------|---------------|
| Capitol Federal<br>5/17/21<br>1.670% Due 05-17-21 |              |              |            |            |           |              |            |              |            | 78,947.53  |           |           | 78,947.53     |
| Capitol Federal<br>6/1/21<br>0.300% Due 06-01-21  |              |              |            |            |           |              |            |              |            |            | 15,000.00 |           | 15,000.00     |
| Capitol Federal<br>6/15/21<br>1.680% Due 06-15-21 |              |              |            |            |           |              |            |              |            | 84,092.05  |           |           | 84,092.05     |
| Capitol Federal<br>7/15/21<br>1.670% Due 07-15-21 |              |              |            |            |           |              |            |              |            |            |           | 61,767.12 | 61,767.12     |
| Capitol Federal<br>8/16/21<br>1.680% Due 08-16-21 |              |              |            |            |           |              |            |              |            |            |           |           | 0.00          |
| Capitol Federal<br>8/31/21<br>0.140% Due 08-31-21 |              |              |            |            |           |              |            |              |            |            |           |           | 0.00          |
| <b>TOTAL</b>                                      |              | 69,873.49    | 1,150.68   | 2,599.45   |           | 93,108.22    | 11,414.79  | 166,947.95   | 69,877.74  | 88,920.14  | 99,092.05 | 61,767.12 | 664,751.65    |
| <b>GRAND TOTAL</b>                                | 5,159,920.37 | 1,479,101.93 | 152,545.08 | 140,406.25 | 93,108.22 | 2,066,616.67 | 221,576.07 | 4,099,125.87 | 107,482.64 | 151,592.05 | 61,767.12 |           | 17,733,242.27 |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2020

| Date                     | Quantity   | Security                                                                                                                       | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|--------------------------|------------|--------------------------------------------------------------------------------------------------------------------------------|-----------|---------------|--------|---------------|----------------------|-------|
| <b>Agency Securities</b> |            |                                                                                                                                |           |               |        |               |                      |       |
| 07-15-2020               | 6,000,000  | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/09/2020                                                                   | 99.98     | 5,998,925.00  | 100.00 | 5,999,906.40  | 981.40               | 0.0   |
| 08-05-2020               | 1,000,000  | 0.000% Due 09-09-20<br>FEDERAL HOME LOAN<br>BANKS BOND                                                                         | 100.27    | 1,002,705.00  | 100.07 | 1,000,735.40  | -1,969.60            | -0.2  |
| 03-25-2020               | 910,000    | 2.875% 09/11/2020<br>FEDERAL HOME LN<br>BKS                                                                                    | 101.98    | 928,018.00    | 100.12 | 911,107.32    | -16,910.68           | -1.8  |
| 03-17-2020               | 5,000,000  | 4.625% Due 09-11-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/21/2020                                            | 99.73     | 4,986,519.44  | 100.00 | 4,999,805.50  | 13,286.06            | 0.3   |
| 01-27-2020               | 9,091,000  | 0.000% Due 09-21-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/22/2020                                            | 99.00     | 8,999,670.55  | 100.00 | 9,090,628.18  | 90,957.63            | 1.0   |
| 09-05-2019               | 10,000,000 | 0.000% Due 09-22-20<br>FEDERAL HOME LOAN<br>BANKS BOND                                                                         | 100.92    | 10,092,025.00 | 100.20 | 10,020,464.00 | -71,561.00           | -0.7  |
| 05-12-2020               | 5,000,000  | 2.625% 10/01/2020<br>2.625% Due 10-01-20<br>FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/13/2020<br>0.000% Due 10-13-20 | 99.95     | 4,997,687.50  | 99.99  | 4,999,475.00  | 1,787.50             | 0.0   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2020

| Date       | Quantity  | Security                                                                                           | Unit Cost | Total Cost   | Price  | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|----------------------------------------------------------------------------------------------------|-----------|--------------|--------|--------------|----------------------|-------|
| 06-29-2020 | 720,000   | FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/21/2020                                        | 99.95     | 719,669.40   | 99.99  | 719,910.00   | 240.60               | 0.0   |
| 03-03-2020 | 3,000,000 | 0.000% Due 10-21-20<br>FED NATIONAL MTG<br>ASSN NOTE M/W CLBL<br>1.63% 10/30/2020                  | 100.41    | 3,012,325.00 | 100.24 | 3,007,259.70 | -5,065.30            | -0.2  |
| 05-05-2020 | 5,000,000 | 1.630% Due 10-30-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>11/06/2020                | 99.94     | 4,996,958.33 | 99.98  | 4,999,083.00 | 2,124.67             | 0.0   |
| 12-03-2019 | 6,000,000 | 0.000% Due 11-06-20<br>FEDERAL FARM<br>CREDIT BOND<br>1.9% 11/27/2020                              | 100.26    | 6,015,325.00 | 100.43 | 6,025,817.40 | 10,492.40            | 0.2   |
| 12-03-2019 | 6,024,000 | 1.900% Due 11-27-20<br>FED NATIONAL MTG<br>ASSN FNMA<br>BENCHMARK ISSUES<br>1.5% 11/30/2020        | 99.87     | 6,015,952.84 | 100.35 | 6,044,880.99 | 28,928.15            | 0.5   |
| 12-17-2019 | 2,000,000 | 1.500% Due 11-30-20<br>FEDERAL HOME LOAN<br>BANKS BOND<br>1.875% 12/11/2020                        | 100.23    | 2,004,565.00 | 100.47 | 2,009,385.20 | 4,820.20             | 0.2   |
| 12-17-2019 | 490,000   | 1.875% Due 12-11-20<br>FEDERAL HOME LOAN<br>BANKS BOND<br>3.125% 12/11/2020<br>3.125% Due 12-11-20 | 101.44    | 497,071.20   | 100.83 | 494,060.29   | -3,010.91            | -0.6  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2020

| Date       | Quantity  | Security                                                                    | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|------------|-----------|-----------------------------------------------------------------------------|-----------|---------------|--------|---------------|----------------------|-------|
| 05-20-2020 | 5,000,000 | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>01/14/2021                | 99.92     | 4,996,058.35  | 99.95  | 4,997,750.00  | 1,691.65             | 0.0   |
| 07-24-2020 | 2,075,000 | 0.000% Due 01-14-21<br>FEDERAL NATL MTG<br>ASSN                             | 100.72    | 2,089,902.75  | 100.61 | 2,087,605.83  | -2,296.92            | -0.1  |
| 05-20-2020 | 1,675,000 | 1.375% Due 02-26-21<br>FEDERAL HOME LOAN<br>BANKS BOND                      | 101.82    | 1,705,459.75  | 101.20 | 1,695,176.21  | -10,283.54           | -0.6  |
| 12-30-2019 | 3,970,000 | 2.375% 03/12/2021<br>2.375% Due 03-12-21<br>FEDERAL HOME LOAN<br>BANKS BOND | 100.59    | 3,993,337.90  | 100.87 | 4,004,664.85  | 11,326.95            | 0.3   |
| 07-24-2020 | 2,970,000 | 1.75% 03/12/2021<br>1.750% Due 03-12-21<br>FEDERAL NATL MTG<br>ASSN         | 100.86    | 2,995,626.40  | 100.76 | 2,992,579.72  | -3,046.68            | -0.1  |
| 08-27-2020 | 4,000,000 | 1.250% Due 05-06-21<br>FEDERAL HOME LOAN<br>BANKS BOND                      | 103.19    | 4,127,425.00  | 103.19 | 4,127,451.20  | 26.20                | 0.0   |
| 03-20-2020 | 1,000,000 | 2.625% 12/10/2021<br>2.625% Due 12-10-21<br>FEDERAL FARM<br>CREDIT BOND     | 101.49    | 1,014,925.00  | 101.91 | 1,019,117.10  | 4,192.10             | 0.4   |
|            |           | 1.45% 02/24/2022<br>1.450% Due 02-24-22                                     |           |               |        |               |                      |       |
|            |           |                                                                             |           | 81,190,152.41 |        | 81,246,863.30 | 56,710.89            | 0.1   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2020

| Date                        | Quantity  | Security                                                                            | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|-----------|-------------------------------------------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Treasury Notes</b>       |           |                                                                                     |              |               |        |                 |                         |          |
| 12-17-2019                  | 4,985,000 | UNITED STATES<br>TREASURY NOTES<br>NOTE 1.625%<br>10/15/2020                        | 100.01       | 4,985,523.50  | 100.18 | 4,994,013.38    | 8,489.88                | 0.2      |
| 12-17-2019                  | 2,225,000 | 1.625% Due 10-15-20<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.625%<br>11/15/2020 | 100.89       | 2,244,708.71  | 100.51 | 2,236,306.34    | -8,402.37               | -0.4     |
| 12-30-2019                  | 2,460,000 | 2.625% Due 11-15-20<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.5%<br>12/31/2020   | 100.88       | 2,481,742.19  | 100.77 | 2,478,834.25    | -2,907.94               | -0.1     |
| 12-30-2019                  | 2,461,000 | 2.500% Due 12-31-20<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021  | 100.71       | 2,478,375.05  | 100.95 | 2,484,264.08    | 5,889.03                | 0.2      |
| 12-30-2019                  | 2,463,000 | 2.250% Due 02-15-21<br>UNITED STATES<br>TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021 | 101.00       | 2,487,655.00  | 101.38 | 2,496,962.31    | 9,307.31                | 0.4      |
|                             |           | 2.375% Due 04-15-21                                                                 |              | 14,678,004.45 |        | 14,690,380.35   | 12,375.90               | 0.1      |
| <b>Cash and Equivalents</b> |           |                                                                                     |              |               |        |                 |                         |          |
| 07-31-2020                  | 1,035,002 | FEDERATED HERMES<br>US TREASURY CASH<br>RESERVES                                    | 1.00         | 1,035,002.45  | 1.00   | 1,035,002.45    | 0.00                    | 0.0      |
|                             |           |                                                                                     |              | 1,035,002.45  |        | 1,035,002.45    | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2020

| Date                          | Quantity  | Security                                                       | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-------------------------------|-----------|----------------------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Municipal Bonds</b>        |           |                                                                |              |               |        |                 |                         |          |
| 05-05-2020                    | 100,000   | GARDNER KANS GO<br>BDS<br>5% 10/01/2020<br>5.000% Due 10-01-20 | 101.62       | 101,616.00    | 100.38 | 100,384.62      | -1,231.38               | -1.2     |
|                               |           |                                                                |              | 101,616.00    |        | 100,384.62      | -1,231.38               | -1.2     |
| <b>Treasury Bonds</b>         |           |                                                                |              |               |        |                 |                         |          |
| 07-29-2020                    | 1,250,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-22-20            | 99.98        | 1,249,747.92  | 99.99  | 1,249,827.25    | 79.33                   | 0.0      |
| 05-26-2020                    | 6,006,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21            | 99.89        | 5,999,647.80  | 99.94  | 6,002,529.73    | 2,881.93                | 0.0      |
| 07-24-2020                    | 4,000,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21            | 99.90        | 3,996,139.44  | 99.92  | 3,996,828.40    | 688.96                  | 0.0      |
|                               |           |                                                                |              | 11,245,535.16 |        | 11,249,185.38   | 3,650.22                | 0.0      |
| <b>Treasury Bills</b>         |           |                                                                |              |               |        |                 |                         |          |
| 05-19-2020                    | 500,000   | UNITED STATES<br>TREAS BILLS<br>0.000% Due 01-28-21            | 99.91        | 499,559.03    | 99.95  | 499,772.50      | 213.47                  | 0.0      |
|                               |           |                                                                |              | 499,559.03    |        | 499,772.50      | 213.47                  | 0.0      |
| <b>Certificate of Deposit</b> |           |                                                                |              |               |        |                 |                         |          |
| 09-04-2019                    | 3,500,000 | Intrust 9/1/2020<br>1.830% Due 09-01-20                        | 100.00       | 3,500,000.00  | 100.00 | 3,500,000.00    | 0.00                    | 0.0      |
| 08-17-2020                    | 2,000,000 | Capitol Federal 9/14/20<br>0.120% Due 09-14-20                 | 100.00       | 2,000,000.00  | 100.00 | 2,000,000.00    | 0.00                    | 0.0      |
| 04-01-2020                    | 5,000,000 | Intrust 9/28/20<br>0.250% Due 09-28-20                         | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2020

| Date       | Quantity  | Security                 | Unit Cost | Total Cost   | Price  | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--------------------------|-----------|--------------|--------|--------------|----------------------|-------|
| 08-03-2020 | 5,000,000 | Intrust 10/2/20          | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.140% Due 10-02-20      |           |              |        |              |                      |       |
| 08-03-2020 | 5,000,000 | Intrust 11/1/20          | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.160% Due 11-01-20      |           |              |        |              |                      |       |
| 08-17-2020 | 2,000,000 | Capitol Federal 10/13/20 | 100.00    | 2,000,000.00 | 100.00 | 2,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.130% Due 11-13-20      |           |              |        |              |                      |       |
| 12-04-2019 | 5,000,000 | Capitol Federal 1/15/21  | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
|            |           | 1.670% Due 01-15-21      |           |              |        |              |                      |       |
| 06-12-2020 | 6,000,000 | Intrust 2/15/21          | 100.00    | 6,000,000.00 | 100.00 | 6,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.280% Due 02-15-21      |           |              |        |              |                      |       |
| 06-12-2020 | 6,000,000 | Intrust 3/15/21          | 100.00    | 6,000,000.00 | 100.00 | 6,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.300% Due 03-15-21      |           |              |        |              |                      |       |
| 01-29-2020 | 8,000,000 | Intrust 3/21/29          | 100.00    | 8,000,000.00 | 100.00 | 8,000,000.00 | 0.00                 | 0.0   |
|            |           | 1.650% Due 03-29-21      |           |              |        |              |                      |       |
| 04-01-2020 | 5,000,000 | Intrust 4/21/21          | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.370% Due 04-01-21      |           |              |        |              |                      |       |
| 04-05-2020 | 2,562,176 | Intrust 4/5/21           | 100.00    | 2,562,176.35 | 100.00 | 2,562,176.35 | 0.00                 | 0.0   |
|            |           | 1.480% Due 04-05-21      |           |              |        |              |                      |       |
| 06-12-2020 | 5,000,000 | Intrust 4/15/21          | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.320% Due 04-15-21      |           |              |        |              |                      |       |
| 05-08-2020 | 2,500,000 | Capitol Federal 5/7/21   | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00                 | 0.0   |
|            |           | 0.400% Due 05-07-21      |           |              |        |              |                      |       |
| 01-09-2020 | 3,500,000 | Capitol Federal 5/17/21  | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 0.00                 | 0.0   |
|            |           | 1.670% Due 05-17-21      |           |              |        |              |                      |       |
| 06-01-2020 | 5,000,000 | Capitol Federal 6/1/21   | 100.00    | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00                 | 0.0   |
|            |           | 0.300% Due 06-01-21      |           |              |        |              |                      |       |
| 01-09-2020 | 3,500,000 | Capitol Federal 6/15/21  | 100.00    | 3,500,000.00 | 100.00 | 3,500,000.00 | 0.00                 | 0.0   |
|            |           | 1.680% Due 06-15-21      |           |              |        |              |                      |       |
| 01-21-2020 | 2,500,000 | Capitol Federal 7/15/21  | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00                 | 0.0   |
|            |           | 1.670% Due 07-15-21      |           |              |        |              |                      |       |
| 01-24-2020 | 2,500,000 | Capitol Federal 8/16/21  | 100.00    | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00                 | 0.0   |
|            |           | 1.680% Due 08-16-21      |           |              |        |              |                      |       |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2020

| Date                        | Quantity  | Security                                       | Unit<br>Cost | Total<br>Cost  | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|-----------|------------------------------------------------|--------------|----------------|--------|-----------------|-------------------------|----------|
| 08-31-2020                  | 5,000,000 | Capitol Federal 8/31/21<br>0.140% Due 08-31-21 | 100.00       | 5,000,000.00   | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
|                             |           |                                                |              | 84,562,176.35  |        | 84,562,176.35   | 0.00                    | 0.0      |
| <b>Cash and Equivalents</b> |           |                                                |              |                |        |                 |                         |          |
|                             |           | Cash                                           |              | 20,144,546.93  |        | 20,144,546.93   |                         |          |
|                             |           | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO   |              | 2,207,687.35   |        | 2,207,687.35    |                         |          |
|                             |           |                                                |              | 22,352,234.28  |        | 22,352,234.28   |                         |          |
| <b>TOTAL PORTFOLIO</b>      |           |                                                |              | 215,664,280.13 |        | 215,735,999.23  | 71,719.10               | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
From 08-01-20 Through 08-31-20

| Open Date                | Close Date | Quantity   | Security                                                                         | Cost Basis    | Proceeds      | Gain Or Loss |           |
|--------------------------|------------|------------|----------------------------------------------------------------------------------|---------------|---------------|--------------|-----------|
|                          |            |            |                                                                                  |               |               | Short Term   | Long Term |
| 08-15-2019               | 08-03-2020 | 10,000,000 | Capitol Federal 8/3/20<br>1.850% Due 08-03-20                                    | 10,000,000.00 | 10,000,000.00 | 0.00         |           |
| 05-01-2020               | 08-05-2020 | 143,797    | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES                                 | 143,796.68    | 143,796.68    | 0.00         |           |
| 06-30-2020               | 08-05-2020 | 513,401    | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES                                 | 513,401.00    | 513,401.00    | 0.00         |           |
| 07-31-2020               | 08-05-2020 | 357,078    | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES                                 | 357,077.62    | 357,077.62    | 0.00         |           |
| 12-31-2019               | 08-09-2020 | 5,167,749  | Intrust 8/9/20 2nd Certificate<br>1.650% Due 08-09-20                            | 5,000,000.00  | 5,167,748.92  | 167,748.92   |           |
| 03-17-2020               | 08-14-2020 | 5,000,000  | FEDERAL HOME LOAN<br>BANKS DISCOUNT NOTE<br>0% 08/14/2020                        | 4,989,263.89  | 5,000,000.00  | 10,736.11    |           |
| 06-23-2020               | 08-18-2020 | 4,000,000  | 0.000% Due 08-14-20<br>UNITED STATES<br>TREASURY BILLS BILL<br>0% 08/18/2020     | 3,999,349.00  | 4,000,000.00  | 651.00       |           |
| 07-06-2020               | 08-18-2020 | 1,000,000  | 0.000% Due 08-18-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT NOTE<br>0% 08/18/2020 | 999,838.75    | 999,838.75    | 0.00         |           |
| 07-31-2020               | 08-30-2020 | 5,000,000  | 0.000% Due 08-18-20<br>Intrust 8/30/20<br>0.110% Due 08-30-20                    | 5,000,000.00  | 5,000,000.00  | 0.00         |           |
| TOTAL GAINS              |            |            |                                                                                  |               |               | 179,136.03   | 0.00      |
| TOTAL LOSSES             |            |            |                                                                                  |               |               | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            | 179,136.03 |                                                                                  | 31,002,726.94 | 31,181,862.97 | 179,136.03   | 0.00      |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**

**City of Lawrence**  
**Consolidated**

August 31, 2020

| <b>Period</b>     | <b>Portfolio</b> | <b>90 Day US Treasury<br/>Index</b> |
|-------------------|------------------|-------------------------------------|
| Month-to-Date     | 0.05%            | 0.01%                               |
| Year-to-Date      | 1.00%            | 0.51%                               |
| Inception-to-Date | 5.98%            | 5.37%                               |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT - COMPARISON**  
**City of Lawrence**  
**Consolidated**  
August 31, 2020

| <b>Period</b>     | <b>Portfolio 2019</b> | <b>Portfolio 2020</b> |
|-------------------|-----------------------|-----------------------|
| Month-to-Date     | 0.19%                 | 0.05%                 |
| Year-to-Date      | 1.59%                 | 1.00%                 |
| Inception-to-Date | 4.00%                 | 5.98%                 |

Columbia Capital Management, LLC  
**MODEL PORTFOLIO TRACKING**

**City of Lawrence**

August 31, 2020

**Primary Liquidity**

| Item  | Holding | Value             |
|-------|---------|-------------------|
| 1     | US Bank | 19,767,756        |
| 2     | MIP     | 17,163            |
| 3     |         |                   |
| Total |         | <u>19,784,919</u> |

Portfolio Target 15,000,000  
**Above Target** **4,784,919**

**Secondary Liquidity**

| Item  | Holding     | Value             |
|-------|-------------|-------------------|
| 1     | Cap Fed CDs | 12,564,977        |
| 2     | From TDA    | 1,259,462         |
| 3     |             |                   |
| 4     |             |                   |
| Total |             | <u>13,824,440</u> |

Portfolio Target 10,000,000  
**Above Target** **3,824,440**

**Farmland**

| Item  | Holding             | Value            |
|-------|---------------------|------------------|
| 1     | Agency Securities   | 1,650,892        |
| 2     | Treasury Securities | 499,773          |
| 3     | Cash                | 359,628          |
| Total |                     | <u>2,510,292</u> |

Portfolio Target n/a

**Capital & Bond**

| Item  | Holding  | Value             |
|-------|----------|-------------------|
| 1     | From TDA | 39,553,250        |
| 2     |          |                   |
| 3     |          |                   |
| Total |          | <u>39,553,250</u> |

Portfolio Target 65,000,000  
**(Below Target)** **(25,446,750)**

**Income**

| Item  | Holding  | Value              |
|-------|----------|--------------------|
| 1     | From TDA | 140,834,756        |
| 2     |          |                    |
| 3     |          |                    |
| Total |          | <u>140,834,756</u> |

Portfolio Target n/a

Columbia Capital Management, LLC  
**COLLATERAL PRICING**  
**City of Lawrence**  
August 31, 2020

**U.S. Bank**

| Item  | Collateral       | Maturity | Type      | CUSIP | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|-------|------------------|----------|-----------|-------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1     | FDIC Insurance   | n/a      | Insurance | n/a   | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2     | Letter of Credit | 12/31/20 | LoC       | n/a   | 20,000,000 | 100.000      |                    | 20,000,000        | 100.0%        | 20,000,000            |
| Total |                  |          |           |       |            |              |                    |                   |               | 20,250,000            |

Current Bank Balance: 19,767,756  
**Collateral Sufficient?** Yes

**CAPITOL FEDERAL SAVINGS**

| Item  | Collateral      | Maturity        | Type      | CUSIP     | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|-------|-----------------|-----------------|-----------|-----------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1     | FDIC Insurance  | n/a             | Insurance | n/a       | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2     | FG G15002       | Mtge 12/1/2023  | Agency    | 3128MDX73 | 8,000,000  | 104.767      | 0.139              | 1,160,829         | 100.0%        | 1,160,829             |
| 3     | FN MA0658       | Mtge 2/1/2021   | Agency    | 31417YWU7 | 26,000,000 | 100.199      | 0.005              | 130,764           | 100.0%        | 130,764               |
| 4     | FN AS0324       | Mtge 8/1/2023   | Agency    | 3138W9LE8 | 7,219,362  | 104.752      | 0.112              | 844,672           | 100.0%        | 844,672               |
| 5     | FG J25616       | Mtge 9/1/2023   | Agency    | 31307EGZ1 | 7,000,000  | 104.767      | 0.121              | 888,900           | 100.0%        | 888,900               |
| 6     | FN MA1385       | Mtge 3/1/2023   | Agency    | 31418ARF7 | 8,000,000  | 103.918      | 0.104              | 863,362           | 100.0%        | 863,362               |
| 7     | FN AE3066       | Mtge 9/1/2025   | Agency    | 31419DMQ1 | 16,500,000 | 105.962      | 0.052              | 913,830           | 100.0%        | 913,830               |
| 8     | FNR 2012-129 GD | Mtge 12/25/2027 | Agency    | 3136AAEF8 | 2,000,000  | 101.860      | 0.248              | 505,408           | 100.0%        | 505,408               |
| 9     | FG E03024       | Mtge 1/1/2027   | Agency    | 31294MLD1 | 10,000,000 | 104.879      | 0.212              | 2,218,846         | 100.0%        | 2,218,846             |
| 10    | FG J23070       | Mtge 4/1/2023   | Agency    | 31307BMT4 | 7,000,000  | 103.932      | 0.113              | 822,876           | 100.0%        | 822,876               |
| 11    | FN AS0324       | Mtge 8/1/2023   | Agency    | 3138W9LE8 | 1,000,000  | 104.752      | 0.112              | 117,001           | 100.0%        | 117,001               |
| 12    | FHS 287 150     | Mtge 10/15/2027 | Agency    | 31283AEX4 | 2,000,000  | 101.683      | 0.223              | 452,707           | 100.0%        | 452,707               |
| 13    | FN AB9171       | Mtge 4/1/2028   | Agency    | 31417GFM3 | 2,500,000  | 105.032      | 0.274              | 718,751           | 100.0%        | 718,751               |
| 14    | FN AL1366       | Mtge 2/1/2027   | Agency    | 3138EHQU9 | 6,000,000  | 104.880      | 0.182              | 1,147,080         | 100.0%        | 1,147,080             |
| 15    | FN AB6818       | Mtge 11/1/2022  | Agency    | 31417DSG9 | 25,156,926 | 103.873      | 0.080              | 2,087,165         | 100.0%        | 2,087,165             |
| 16    | FN AS2870       | Mtge 7/1/2029   | Agency    | 3138WCFL2 | 3,000,000  | 105.763      | 0.305              | 966,608           | 100.0%        | 966,608               |
| 17    | FG J32852       | Mtge 10/1/2025  | Agency    | 31307PEZ8 | 2,132,254  | 105.046      | 0.289              | 647,927           | 100.0%        | 647,927               |
| 18    | FH 1B7739       | Mtge 11/1/2040  | Agency    | 3128QP7B2 | 25,000,000 | 104.284      | 0.038              | 978,820           | 100.0%        | 978,820               |
| 19    | FG J32852       | Mtge 10/1/2025  | Agency    | 31307PEZ8 | 18,000,000 | 105.046      | 0.289              | 5,469,654         | 100.0%        | 5,469,654             |
| 20    | FN AL1366       | Mtge 2/1/2027   | Agency    | 3138EHQU9 | 8,000,000  | 104.880      | 0.182              | 1,529,440         | 100.0%        | 1,529,440             |
| 21    | GNR 2015-115 A  | Mtge 1/16/2045  | Agency    | 38379KB80 | 4,000,000  | 101.130      | 0.425              | 1,719,983         | 100.0%        | 1,719,983             |
| 22    | FN BM3504       | Mtge 3/1/2031   | Agency    | 3140J73N3 | 11,000,000 | 105.032      | 0.590              | 6,820,851         | 100.0%        | 6,820,851             |
| 23    | FN BM3544       | Mtge 6/1/2031   | Agency    | 3140J75E1 | 8,500,000  | 105.719      | 0.604              | 5,426,588         | 100.0%        | 5,426,588             |
| Total |                 |                 |           |           |            |              |                    |                   |               | 36,682,061            |

Current Bank Balance: 33,500,000  
**Collateral Sufficient?** Yes

**Intrust**

| Item  | Collateral      | Maturity        | Type      | CUSIP     | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|-------|-----------------|-----------------|-----------|-----------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1     | FDIC Insurance  | n/a             | Insurance | n/a       | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2     | FG C91855       | Mtge 11/1/2035  | Agency    | 3128P8BY6 | 15,000,000 | 105.850      | 0.454              | 7,210,684         | 100.0%        | 7,210,684             |
| 3     | FN CA6064       | Mtge 6/1/2050   | Agency    | 3140ODW26 | 17,000,000 | 103.609      | 0.968              | 17,048,794        | 100.0%        | 17,048,794            |
| 4     | FR RE6051       | Mtge 7/1/2050   | Agency    | 3133N3WL4 | 12,000,000 | 103.610      | 0.989              | 12,294,367        | 100.0%        | 12,294,367            |
| 5     | FHR 4621 HK     | Mtge 10/15/2046 | Agency    | 3137BSGH0 | 15,000,000 | 101.391      | 0.478              | 7,262,336         | 100.0%        | 7,262,336             |
| 6     | FHR 4621 HK     | Mtge 10/15/2046 | Agency    | 3137BSGH0 | 14,655,000 | 101.391      | 0.478              | 7,095,303         | 100.0%        | 7,095,303             |
| 7     | FNR 2017-94 AD  | Mtge 11/25/2047 | Agency    | 3136AYXW8 | 10,000,000 | 101.338      | 0.615              | 6,232,417         | 100.0%        | 6,232,417             |
| 8     | FNR 2017-94 AD  | Mtge 11/25/2047 | Agency    | 3136AYXW8 | 1,500,000  | 101.338      | 0.615              | 934,862           | 100.0%        | 934,862               |
| 9     | FNA 2016-M10 A1 | Mtge 7/25/2028  | Agency    | 3136ATW83 | 9,958,766  | 101.414      | 0.159              | 1,601,070         | 100.0%        | 1,601,070             |
| Total |                 |                 |           |           |            |              |                    |                   |               | 59,929,832            |

Current Bank Balance: 51,062,176  
**Collateral Sufficient?** Yes

## **CAPITAL & BOND**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

| Security Type          | Quantity          | Total Cost           | Market Value         | Pct. Assets  | Cur. Yield | Est. Annual Income |
|------------------------|-------------------|----------------------|----------------------|--------------|------------|--------------------|
| <b>Fixed Income</b>    |                   |                      |                      |              |            |                    |
| Agency Securities      | 32,145,000        | 32,329,301.27        | 32,328,688.71        | 81.9         | 0.8        | 262,656.25         |
| Municipal Bonds        | 100,000           | 101,616.00           | 100,384.62           | 0.3          | 5.0        | 5,000.00           |
| Treasury Bonds         | 6,006,000         | 5,999,647.80         | 6,002,529.73         | 15.2         | 0.0        | 0.00               |
|                        | 38,251,000        | 38,430,565.07        | 38,431,603.06        | 97.4         | 0.7        | 267,656.25         |
| <b>Cash and Equiv.</b> |                   |                      |                      |              |            |                    |
| Cash and Equivalents   | 1,035,002         | 1,035,028.93         | 1,035,028.93         | 2.6          | 0.0        | 57.96              |
|                        | 1,035,002         | 1,035,028.93         | 1,035,028.93         | 2.6          | 0.0        | 57.96              |
| <b>TOTAL PORTFOLIO</b> | <b>39,286,002</b> | <b>39,465,594.00</b> | <b>39,466,631.99</b> | <b>100.0</b> | <b>0.7</b> | <b>267,714.21</b>  |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

| Quantity                 | Security                                                                           | Unit Cost | Total Cost   | Price  | Market Value | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|--------------------------|------------------------------------------------------------------------------------|-----------|--------------|--------|--------------|------------------|--------------------------|-------------|---------------|---------------|----------|
| <b>Agency Securities</b> |                                                                                    |           |              |        |              |                  |                          |             |               |               |          |
| 5,000,000                | FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/13/2020<br>0.000% Due 10-13-20 | 99.95     | 4,997,687.50 | 99.99  | 4,999,475.00 | 0.00             | 4,999,475.00             | 12.7        | 0.09          | 0.00          | 0.12     |
| 3,000,000                | FED NATIONAL MTG<br>ASSN NOTE M/W CLBL<br>1.63% 10/30/2020<br>1.630% Due 10-30-20  | 100.41    | 3,012,325.00 | 100.24 | 3,007,259.70 | 16,300.00        | 3,023,559.70             | 7.6         | 0.18          | 1.63          | 0.00     |
| 1,000,000                | FEDERAL FARM<br>CREDIT BOND<br>1.45% 02/24/2022<br>1.450% Due 02-24-22             | 101.49    | 1,014,925.00 | 101.91 | 1,019,117.10 | 281.94           | 1,019,399.04             | 2.6         | 0.16          | 1.42          | 1.47     |
| 1,470,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21         | 101.31    | 1,489,237.90 | 100.87 | 1,482,835.60 | 12,076.46        | 1,494,912.06             | 3.8         | 0.10          | 1.73          | 0.53     |
| 1,675,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>2.375% 03/12/2021<br>2.375% Due 03-12-21        | 101.82    | 1,705,459.75 | 101.20 | 1,695,176.21 | 18,675.09        | 1,713,851.30             | 4.3         | 0.10          | 2.35          | 0.53     |
| 4,000,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>2.625% 12/10/2021<br>2.625% Due 12-10-21        | 103.19    | 4,127,425.00 | 103.19 | 4,127,451.20 | 23,625.00        | 4,151,076.20             | 10.5        | 0.12          | 2.54          | 1.26     |
| 1,000,000                | FEDERAL HOME LOAN<br>BANKS BOND<br>2.875% 09/11/2020<br>2.875% Due 09-11-20        | 100.27    | 1,002,705.00 | 100.07 | 1,000,735.40 | 13,576.39        | 1,014,311.79             | 2.5         | 0.20          | 2.87          | 0.03     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

| Quantity                    | Security                                                                            | Unit Cost | Total Cost           | Price  | Market Value         | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration    |
|-----------------------------|-------------------------------------------------------------------------------------|-----------|----------------------|--------|----------------------|------------------|--------------------------|-------------|---------------|---------------|-------------|
| 5,000,000                   | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>01/14/2021<br>0.000% Due 01-14-21 | 99.92     | 4,996,058.35         | 99.95  | 4,997,750.00         | 0.00             | 4,997,750.00             | 12.7        | 0.12          | 0.00          | 0.38        |
| 5,000,000                   | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/21/2020<br>0.000% Due 09-21-20 | 99.73     | 4,986,519.44         | 100.00 | 4,999,805.50         | 0.00             | 4,999,805.50             | 12.7        | 0.07          | 0.00          | 0.06        |
| 5,000,000                   | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>11/06/2020<br>0.000% Due 11-06-20 | 99.94     | 4,996,958.33         | 99.98  | 4,999,083.00         | 0.00             | 4,999,083.00             | 12.7        | 0.10          | 0.00          | 0.19        |
|                             |                                                                                     |           | <u>32,329,301.27</u> |        | <u>32,328,688.71</u> | <u>84,534.88</u> | <u>32,413,223.59</u>     | <u>81.9</u> | <u>0.11</u>   | <u>0.81</u>   | <u>0.37</u> |
| <b>Cash and Equivalents</b> |                                                                                     |           |                      |        |                      |                  |                          |             |               |               |             |
|                             | FDIC INSURED<br>DEPOSIT ACCOUNT<br>IDA12 NOT CO                                     |           | 26.48                |        | 26.48                |                  | 26.48                    | 0.0         |               |               |             |
| 1,035,002                   | FEDERATED HERMES<br>US TREASURY CASH<br>RESERVES                                    | 1.00      | 1,035,002.45         | 1.00   | 1,035,002.45         |                  | 1,035,002.45             | 2.6         |               |               | 0.00        |
|                             |                                                                                     |           | <u>1,035,028.93</u>  |        | <u>1,035,028.93</u>  | <u>0.00</u>      | <u>1,035,028.93</u>      | <u>2.6</u>  | <u>0.00</u>   | <u>0.00</u>   | <u>0.00</u> |
| <b>Municipal Bonds</b>      |                                                                                     |           |                      |        |                      |                  |                          |             |               |               |             |
| 100,000                     | GARDNER KANS GO<br>BDS<br>5% 10/01/2020<br>5.000% Due 10-01-20                      | 101.62    | 101,616.00           | 100.38 | 100,384.62           | 2,083.33         | 102,467.95               | 0.3         | 0.36          | 4.98          | 0.09        |
|                             |                                                                                     |           | <u>101,616.00</u>    |        | <u>100,384.62</u>    | <u>2,083.33</u>  | <u>102,467.95</u>        | <u>0.3</u>  | <u>0.36</u>   | <u>4.98</u>   | <u>0.09</u> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

| Quantity              | Security                                            | Unit<br>Cost | Total<br>Cost | Price | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-----------------------|-----------------------------------------------------|--------------|---------------|-------|---------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Treasury Bonds</b> |                                                     |              |               |       |               |                     |                            |                |                  |                  |          |
| 6,006,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21 | 99.89        | 5,999,647.80  | 99.94 | 6,002,529.73  | 0.00                | 6,002,529.73               | 15.2           | 0.12             | 0.00             | 0.49     |
|                       |                                                     |              | 5,999,647.80  |       | 6,002,529.73  | 0.00                | 6,002,529.73               | 15.2           | 0.12             | 0.00             | 0.49     |
|                       |                                                     |              | 39,465,594.00 |       | 39,466,631.99 | 86,618.21           | 39,553,250.21              | 100.0          | 0.11             | 0.68             | 0.38     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 07-31-20 to 08-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 07-31-20 | 43,503,232.92 |
| Accrued Interest            | 45,507.97     |
| Contributions               | 0.00          |
| Withdrawals                 | -4,000,000.00 |
| Realized Gains              | 259.00        |
| Unrealized Gains            | -9,806.55     |
| Interest                    | -27,053.38    |
| Dividends                   | 0.00          |
| Change in Accrued Interest  | 41,110.24     |
| Portfolio Value on 08-31-20 | 39,466,631.99 |
| Accrued Interest            | 86,618.21     |
| Average Capital             | 42,000,353.79 |
| Total Gain before Fees      | 4,509.32      |
| IRR for 0.08 Years          | 0.01%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 04-01-17 to 08-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 0.00           |
| Accrued Interest            | 0.00           |
| Contributions               | 42,490,831.63  |
| Withdrawals                 | -65,113,487.73 |
| Transfers In                | 67,284,138.32  |
| Transfers Out               | -7,023,600.00  |
| Realized Gains              | 882,207.49     |
| Unrealized Gains            | 1,037.99       |
| Interest                    | 942,124.66     |
| Dividends                   | 3,379.63       |
| Change in Accrued Interest  | 86,618.21      |
| Portfolio Value on 08-31-20 | 39,466,631.99  |
| Accrued Interest            | 86,618.21      |
| Average Capital             | 31,508,089.28  |
| Total Gain before Fees      | 1,915,367.99   |
| IRR for 3.42 Years          | 6.08%          |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

**Summary Information**

|                  | Totals        |                        | Weighted Averages |
|------------------|---------------|------------------------|-------------------|
| Par Value        | 38,251,000    | Average Curr. Yld      | 0.70              |
| Market Value     | 38,431,603.06 | Average Maturity (yrs) | 0.40              |
| Total Cost       | 38,430,565.07 | Average Coupon (%)     | 0.71              |
| Net Gain/Loss    | 1,037.99      | Average Duration       | 0.40              |
| Annual Income    | 267,656.25    | Average Moody Rating   | Aaa               |
| Number of Issues | 12            | Average S&P Rating     | AA                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| Aaa       | 6      | 12,332,575.21 | 32.1            | 2.1               | 2.166%         | 0.7              |
| Not Rated | 6      | 26,099,027.85 | 67.9            | 0.0               | 0.019%         | 0.3              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| AA+       | 6      | 12,332,575.21 | 32.1            | 2.1               | 2.166%         | 0.7              |
| AA-       | 1      | 100,384.62    | 0.3             | 5.0               | 5.000%         | 0.1              |
| Not Rated | 5      | 25,998,643.23 | 67.6            | 0.0               | 0.000%         | 0.3              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

| Date                     | Quantity  | Security                                                                                           | Unit Cost | Total Cost   | Price  | Market Value | Unrealized Gain/Loss | % G/L |
|--------------------------|-----------|----------------------------------------------------------------------------------------------------|-----------|--------------|--------|--------------|----------------------|-------|
| <b>Agency Securities</b> |           |                                                                                                    |           |              |        |              |                      |       |
| 08-05-2020               | 1,000,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>2.875% 09/11/2020                                               | 100.27    | 1,002,705.00 | 100.07 | 1,000,735.40 | -1,969.60            | -0.2  |
| 03-17-2020               | 5,000,000 | 2.875% Due 09-11-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/21/2020                | 99.73     | 4,986,519.44 | 100.00 | 4,999,805.50 | 13,286.06            | 0.3   |
| 05-12-2020               | 5,000,000 | 0.000% Due 09-21-20<br>FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/13/2020                 | 99.95     | 4,997,687.50 | 99.99  | 4,999,475.00 | 1,787.50             | 0.0   |
| 03-03-2020               | 3,000,000 | 0.000% Due 10-13-20<br>FED NATIONAL MTG<br>ASSN NOTE M/W CLBL<br>1.63% 10/30/2020                  | 100.41    | 3,012,325.00 | 100.24 | 3,007,259.70 | -5,065.30            | -0.2  |
| 05-05-2020               | 5,000,000 | 1.630% Due 10-30-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>11/06/2020                | 99.94     | 4,996,958.33 | 99.98  | 4,999,083.00 | 2,124.67             | 0.0   |
| 05-20-2020               | 5,000,000 | 0.000% Due 11-06-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>01/14/2021                | 99.92     | 4,996,058.35 | 99.95  | 4,997,750.00 | 1,691.65             | 0.0   |
| 05-20-2020               | 1,675,000 | 0.000% Due 01-14-21<br>FEDERAL HOME LOAN<br>BANKS BOND<br>2.375% 03/12/2021<br>2.375% Due 03-12-21 | 101.82    | 1,705,459.75 | 101.20 | 1,695,176.21 | -10,283.54           | -0.6  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

| Date                        | Quantity  | Security                                                                                      | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|-----------------------------------------------------------------------------------------------|-----------|---------------|--------|---------------|----------------------|-------|
| 05-20-2020                  | 1,470,000 | FEDERAL HOME LOAN<br>BANKS BOND<br>1.75% 03/12/2021                                           | 101.31    | 1,489,237.90  | 100.87 | 1,482,835.60  | -6,402.30            | -0.4  |
| 08-27-2020                  | 4,000,000 | 1.750% Due 03-12-21<br>FEDERAL HOME LOAN<br>BANKS BOND<br>2.625% 12/10/2021                   | 103.19    | 4,127,425.00  | 103.19 | 4,127,451.20  | 26.20                | 0.0   |
| 03-20-2020                  | 1,000,000 | 2.625% Due 12-10-21<br>FEDERAL FARM<br>CREDIT BOND<br>1.45% 02/24/2022<br>1.450% Due 02-24-22 | 101.49    | 1,014,925.00  | 101.91 | 1,019,117.10  | 4,192.10             | 0.4   |
|                             |           |                                                                                               |           | 32,329,301.27 |        | 32,328,688.71 | -612.56              | 0.0   |
| <b>Cash and Equivalents</b> |           |                                                                                               |           |               |        |               |                      |       |
| 07-31-2020                  | 1,035,002 | FEDERATED HERMES<br>US TREASURY CASH<br>RESERVES                                              | 1.00      | 1,035,002.45  | 1.00   | 1,035,002.45  | 0.00                 | 0.0   |
|                             |           |                                                                                               |           | 1,035,002.45  |        | 1,035,002.45  | 0.00                 | 0.0   |
| <b>Municipal Bonds</b>      |           |                                                                                               |           |               |        |               |                      |       |
| 05-05-2020                  | 100,000   | GARDNER KANS GO<br>BDS<br>5% 10/01/2020<br>5.000% Due 10-01-20                                | 101.62    | 101,616.00    | 100.38 | 100,384.62    | -1,231.38            | -1.2  |
|                             |           |                                                                                               |           | 101,616.00    |        | 100,384.62    | -1,231.38            | -1.2  |
| <b>Treasury Bonds</b>       |           |                                                                                               |           |               |        |               |                      |       |
| 05-26-2020                  | 6,006,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-25-21                                           | 99.89     | 5,999,647.80  | 99.94  | 6,002,529.73  | 2,881.93             | 0.0   |
|                             |           |                                                                                               |           | 5,999,647.80  |        | 6,002,529.73  | 2,881.93             | 0.0   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
August 31, 2020

| Date                        | Quantity | Security                                     | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|----------------------------------------------|--------------|---------------|-------|-----------------|-------------------------|----------|
| <b>Cash and Equivalents</b> |          |                                              |              |               |       |                 |                         |          |
|                             |          | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO |              | 26.48         |       | 26.48           |                         |          |
|                             |          |                                              |              | 26.48         |       | 26.48           |                         |          |
| <b>TOTAL PORTFOLIO</b>      |          |                                              |              | 39,465,594.00 |       | 39,466,631.99   | 1,037.99                | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 08-01-20 Through 08-31-20

| Open<br>Date             | Close<br>Date | Quantity  | Security                                                                                            | Cost<br>Basis | Proceeds      | Gain Or Loss |           |
|--------------------------|---------------|-----------|-----------------------------------------------------------------------------------------------------|---------------|---------------|--------------|-----------|
|                          |               |           |                                                                                                     |               |               | Short Term   | Long Term |
| 05-01-2020               | 08-05-2020    | 143,797   | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES                                                    | 143,796.68    | 143,796.68    | 0.00         |           |
| 06-30-2020               | 08-05-2020    | 513,401   | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES                                                    | 513,401.00    | 513,401.00    | 0.00         |           |
| 07-31-2020               | 08-05-2020    | 357,078   | FEDERATED HERMES US<br>TREASURY CASH<br>RESERVES                                                    | 357,077.62    | 357,077.62    | 0.00         |           |
| 03-17-2020               | 08-14-2020    | 5,000,000 | FEDERAL HOME LOAN<br>BANKS DISCOUNT NOTE<br>0% 08/14/2020                                           | 4,989,263.89  | 5,000,000.00  | 10,736.11    |           |
| 06-23-2020               | 08-18-2020    | 4,000,000 | 0.000% Due 08-14-20<br>UNITED STATES<br>TREASURY BILLS BILL<br>0% 08/18/2020<br>0.000% Due 08-18-20 | 3,999,349.00  | 4,000,000.00  | 651.00       |           |
| TOTAL GAINS              |               |           |                                                                                                     |               |               | 11,387.11    | 0.00      |
| TOTAL LOSSES             |               |           |                                                                                                     |               |               | 0.00         | 0.00      |
|                          |               |           |                                                                                                     | 10,002,888.19 | 10,014,275.30 | 11,387.11    | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 11,387.11 |                                                                                                     |               |               |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 08-01-20 Through 08-31-20

| Ex-Date              | Pay-Date   | Security                                   |        | Amount     |
|----------------------|------------|--------------------------------------------|--------|------------|
| Agency Securities    |            |                                            |        |            |
| 08-05-2020           | 08-06-2020 | FEDERAL HOME LOAN BANKS BOND               | 2.875% | -11,579.86 |
|                      |            | 09/11/2020                                 |        |            |
|                      |            | 2.875% Due 09-11-20                        |        |            |
| 08-24-2020           | 08-24-2020 | FEDERAL FARM CREDIT BOND                   | 1.45%  | 7,250.00   |
|                      |            | 02/24/2022                                 |        |            |
|                      |            | 1.450% Due 02-24-22                        |        |            |
| 08-27-2020           | 08-28-2020 | FEDERAL HOME LOAN BANKS BOND               | 2.625% | -22,750.00 |
|                      |            | 12/10/2021                                 |        |            |
|                      |            | 2.625% Due 12-10-21                        |        |            |
|                      |            |                                            |        | -27,079.86 |
| Cash and Equivalents |            |                                            |        |            |
| 08-31-2020           | 08-31-2020 | FEDERATED HERMES US TREASURY CASH RESERVES |        | 3.88       |
| 08-31-2020           | 08-31-2020 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO  |        | 22.60      |
|                      |            |                                            |        | 26.48      |
| NET INCOME           |            |                                            |        | -27,053.38 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 08-01-20 To 08-31-20

| Trade Date                                       | Settle Date | Tran Code | Activity          | Security                                                                                         | Amount        |
|--------------------------------------------------|-------------|-----------|-------------------|--------------------------------------------------------------------------------------------------|---------------|
| <b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b> |             |           |                   |                                                                                                  |               |
| 08-01-2020                                       |             |           | Beginning Balance |                                                                                                  | 9.56          |
| 08-05-2020                                       | 08-06-2020  | wd        | Purchase          | FEDERAL HOME LOAN BANKS<br>BOND 2.875% 09/11/2020<br>2.875% Due 09-11-20                         | -1,002,705.00 |
| 08-05-2020                                       | 08-06-2020  | dp        | Sale              | FEDERATED HERMES US<br>TREASURY CASH RESERVES                                                    | 1,014,275.30  |
| 08-05-2020                                       | 08-06-2020  | wd        | Accrued Interest  | FEDERAL HOME LOAN BANKS<br>BOND 2.875% 09/11/2020<br>2.875% Due 09-11-20                         | -11,579.86    |
| 08-14-2020                                       | 08-14-2020  | dp        | Sale              | FEDERAL HOME LOAN BANKS<br>DISCOUNT NOTE 0%<br>08/14/2020                                        | 5,000,000.00  |
| 08-18-2020                                       | 08-18-2020  | dp        | Sale              | 0.000% Due 08-14-20<br>UNITED STATES TREASURY<br>BILLS BILL 0% 08/18/2020<br>0.000% Due 08-18-20 | 4,000,000.00  |
| 08-20-2020                                       | 08-20-2020  | lo        | Withdrawal        | from Portfolio                                                                                   | -4,000,000.00 |
| 08-24-2020                                       | 08-24-2020  | dp        | Interest          | FEDERAL FARM CREDIT BOND<br>1.45% 02/24/2022<br>1.450% Due 02-24-22                              | 7,250.00      |
| 08-27-2020                                       | 08-28-2020  | wd        | Purchase          | FEDERAL HOME LOAN BANKS<br>BOND 2.625% 12/10/2021<br>2.625% Due 12-10-21                         | -4,127,425.00 |
| 08-27-2020                                       | 08-28-2020  | wd        | Accrued Interest  | FEDERAL HOME LOAN BANKS<br>BOND 2.625% 12/10/2021<br>2.625% Due 12-10-21                         | -22,750.00    |
| 08-31-2020                                       | 09-01-2020  | wd        | Purchase          | FEDERATED HERMES US<br>TREASURY CASH RESERVES                                                    | -857,075.00   |
| 08-31-2020                                       | 08-31-2020  | dp        | Interest          | FEDERATED HERMES US<br>TREASURY CASH RESERVES                                                    | 3.88          |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
 From 08-01-20 To 08-31-20

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity       | Security                                     | Amount |
|---------------|----------------|--------------|----------------|----------------------------------------------|--------|
| 08-31-2020    | 08-31-2020     | dp           | Interest       | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO | 22.60  |
| 08-31-2020    |                |              | Ending Balance |                                              | 26.48  |

**INCOME**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Security Type          | Quantity           | Total Cost            | Market Value          | Pct. Assets  | Cur. Yield | Est. Annual Income  |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| <b>Fixed Income</b>    |                    |                       |                       |              |            |                     |
| Agency Securities      | 47,150,000         | 47,213,163.74         | 47,287,157.26         | 33.7         | 1.3        | 629,078.75          |
| Treasury Bonds         | 4,000,000          | 3,996,139.44          | 3,996,828.40          | 2.9          | 0.0        | 0.00                |
| Treasury Notes         | 14,594,000         | 14,678,004.45         | 14,690,380.35         | 10.5         | 2.1        | 314,781.25          |
|                        | 65,744,000         | 65,887,307.63         | 65,974,366.01         | 47.0         | 1.4        | 943,860.00          |
| <b>Cash and Equiv.</b> |                    |                       |                       |              |            |                     |
| Cash and Equivalents   | 0                  | 2,198,025.78          | 2,198,025.78          | 1.6          | 0.0        | 0.00                |
| Certificate of Deposit | 72,062,176         | 72,062,176.35         | 72,062,176.35         | 51.4         | 0.8        | 551,770.21          |
|                        | 72,062,176         | 74,260,202.13         | 74,260,202.13         | 53.0         | 0.7        | 551,770.21          |
| <b>TOTAL PORTFOLIO</b> | <b>137,806,176</b> | <b>140,147,509.76</b> | <b>140,234,568.14</b> | <b>100.0</b> | <b>1.1</b> | <b>1,495,630.21</b> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Quantity                 | Security                                                                              | Unit Cost | Total Cost    | Price  | Market Value  | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|--------------------------|---------------------------------------------------------------------------------------|-----------|---------------|--------|---------------|------------------|--------------------------|-------------|---------------|---------------|----------|
| <b>Agency Securities</b> |                                                                                       |           |               |        |               |                  |                          |             |               |               |          |
| 6,024,000                | FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES<br>1.5% 11/30/2020<br>1.500% Due 11-30-20 | 99.87     | 6,015,952.84  | 100.35 | 6,044,880.99  | 22,590.00        | 6,067,470.99             | 4.3         | 0.11          | 1.49          | 0.25     |
| 6,000,000                | FEDERAL FARM CREDIT BOND<br>1.9% 11/27/2020<br>1.900% Due 11-27-20                    | 100.26    | 6,015,325.00  | 100.43 | 6,025,817.40  | 29,766.67        | 6,055,584.07             | 4.3         | 0.10          | 1.89          | 0.24     |
| 2,500,000                | FEDERAL HOME LOAN BANKS BOND<br>1.75% 03/12/2021<br>1.750% Due 03-12-21               | 100.16    | 2,504,100.00  | 100.87 | 2,521,829.25  | 20,538.19        | 2,542,367.44             | 1.8         | 0.10          | 1.73          | 0.53     |
| 2,000,000                | FEDERAL HOME LOAN BANKS BOND<br>1.875% 12/11/2020<br>1.875% Due 12-11-20              | 100.23    | 2,004,565.00  | 100.47 | 2,009,385.20  | 8,333.33         | 2,017,718.53             | 1.4         | 0.18          | 1.87          | 0.28     |
| 10,000,000               | FEDERAL HOME LOAN BANKS BOND<br>2.625% 10/01/2020<br>2.625% Due 10-01-20              | 100.92    | 10,092,025.00 | 100.20 | 10,020,464.00 | 109,375.00       | 10,129,839.00            | 7.1         | 0.16          | 2.62          | 0.09     |
| 490,000                  | FEDERAL HOME LOAN BANKS BOND<br>3.125% 12/11/2020<br>3.125% Due 12-11-20              | 101.44    | 497,071.20    | 100.83 | 494,060.29    | 3,402.78         | 497,463.06               | 0.4         | 0.14          | 3.10          | 0.28     |
| 6,000,000                | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0%<br>09/09/2020<br>0.000% Due 09-09-20         | 99.98     | 5,998,925.00  | 100.00 | 5,999,906.40  | 0.00             | 5,999,906.40             | 4.3         | 0.06          | 0.00          | 0.02     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Quantity                      | Security                                                                            | Unit Cost | Total Cost          | Price  | Market Value        | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration    |
|-------------------------------|-------------------------------------------------------------------------------------|-----------|---------------------|--------|---------------------|------------------|--------------------------|-------------|---------------|---------------|-------------|
| 9,091,000                     | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/22/2020<br>0.000% Due 09-22-20 | 99.00     | 8,999,670.55        | 100.00 | 9,090,628.18        | 0.00             | 9,090,628.18             | 6.5         | 0.07          | 0.00          | 0.06        |
| 2,075,000                     | FEDERAL NATL MTG<br>ASSN<br>1.375% Due 02-26-21                                     | 100.72    | 2,089,902.75        | 100.61 | 2,087,605.83        | 396.27           | 2,088,002.10             | 1.5         | 0.12          | 1.37          | 0.49        |
| 2,970,000                     | FEDERAL NATL MTG<br>ASSN<br>1.250% Due 05-06-21                                     | 100.86    | 2,995,626.40        | 100.76 | 2,992,579.72        | 11,859.37        | 3,004,439.10             | 2.1         | 0.13          | 1.24          | 0.68        |
|                               |                                                                                     |           | <u>5,085,529.15</u> |        | <u>5,080,185.55</u> | <u>12,255.64</u> | <u>5,092,441.20</u>      | <u>3.6</u>  | <u>0.13</u>   | <u>1.29</u>   | <u>0.60</u> |
|                               |                                                                                     |           | 47,213,163.74       |        | 47,287,157.26       | 206,261.61       | 47,493,418.88            | 33.7        | 0.11          | 1.33          | 0.20        |
| <b>Cash and Equivalents</b>   |                                                                                     |           |                     |        |                     |                  |                          |             |               |               |             |
|                               | FDIC INSURED<br>DEPOSIT ACCOUNT<br>IDA12 NOT CO                                     |           | 2,198,025.78        |        | 2,198,025.78        |                  | 2,198,025.78             | 1.6         |               |               |             |
|                               |                                                                                     |           | <u>2,198,025.78</u> |        | <u>2,198,025.78</u> | <u>0.00</u>      | <u>2,198,025.78</u>      | <u>1.6</u>  | <u>0.00</u>   | <u>0.00</u>   | <u>0.00</u> |
| <b>Certificate of Deposit</b> |                                                                                     |           |                     |        |                     |                  |                          |             |               |               |             |
| 2,000,000                     | Capitol Federal 10/13/20<br>0.130% Due 11-13-20                                     | 100.00    | 2,000,000.00        | 100.00 | 2,000,000.00        | 99.73            | 2,000,099.73             | 1.4         | 0.13          | 0.13          | 0.20        |
| 3,500,000                     | Capitol Federal 5/17/21<br>1.670% Due 05-17-21                                      | 100.00    | 3,500,000.00        | 100.00 | 3,500,000.00        | 37,529.37        | 3,537,529.37             | 2.5         | 1.66          | 1.67          | 0.70        |
| 5,000,000                     | Capitol Federal 6/1/21<br>0.300% Due 06-01-21                                       | 100.00    | 5,000,000.00        | 100.00 | 5,000,000.00        | 3,739.73         | 5,003,739.73             | 3.6         | 0.30          | 0.30          | 0.75        |
| 3,500,000                     | Capitol Federal 6/15/21<br>1.680% Due 06-15-21                                      | 100.00    | 3,500,000.00        | 100.00 | 3,500,000.00        | 37,754.10        | 3,537,754.10             | 2.5         | 1.66          | 1.68          | 0.78        |
| 2,500,000                     | Capitol Federal 7/15/21<br>1.670% Due 07-15-21                                      | 100.00    | 2,500,000.00        | 100.00 | 2,500,000.00        | 25,437.84        | 2,525,437.84             | 1.8         | 1.65          | 1.67          | 0.86        |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Quantity              | Security                                            | Unit Cost | Total Cost    | Price  | Market Value  | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Yield To Call | Duration |
|-----------------------|-----------------------------------------------------|-----------|---------------|--------|---------------|------------------|--------------------------|-------------|---------------|---------------|----------|
| 2,500,000             | Capitol Federal 8/16/21<br>1.680% Due 08-16-21      | 100.00    | 2,500,000.00  | 100.00 | 2,500,000.00  | 25,245.90        | 2,525,245.90             | 1.8         | 1.66          | 1.68          | 0.94     |
| 2,000,000             | Capitol Federal 9/14/20<br>0.120% Due 09-14-20      | 100.00    | 2,000,000.00  | 100.00 | 2,000,000.00  | 92.05            | 2,000,092.05             | 1.4         | 0.12          | 0.12          | 0.04     |
| 5,000,000             | Intrust 10/2/20<br>0.140% Due 10-02-20              | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 536.99           | 5,000,536.99             | 3.6         | 0.14          | 0.14          | 0.09     |
| 5,000,000             | Intrust 11/1/20<br>0.160% Due 11-01-20              | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 613.70           | 5,000,613.70             | 3.6         | 0.16          | 0.16          | 0.17     |
| 6,000,000             | Intrust 2/15/21<br>0.280% Due 02-15-21              | 100.00    | 6,000,000.00  | 100.00 | 6,000,000.00  | 3,682.19         | 6,003,682.19             | 4.3         | 0.28          | 0.28          | 0.46     |
| 6,000,000             | Intrust 3/15/21<br>0.300% Due 03-15-21              | 100.00    | 6,000,000.00  | 100.00 | 6,000,000.00  | 3,945.21         | 6,003,945.21             | 4.3         | 0.30          | 0.30          | 0.54     |
| 8,000,000             | Intrust 3/21/29<br>1.650% Due 03-29-21              | 100.00    | 8,000,000.00  | 100.00 | 8,000,000.00  | 77,540.98        | 8,077,540.98             | 5.7         | 1.64          | 1.65          | 0.56     |
| 5,000,000             | Intrust 4/15/21<br>0.320% Due 04-15-21              | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 3,506.85         | 5,003,506.85             | 3.6         | 0.32          | 0.32          | 0.62     |
| 5,000,000             | Intrust 4/21/21<br>0.370% Due 04-01-21              | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 7,704.11         | 5,007,704.11             | 3.6         | 0.37          | 0.37          | 0.58     |
| 2,562,176             | Intrust 4/5/21<br>1.480% Due 04-05-21               | 100.00    | 2,562,176.35  | 100.00 | 2,562,176.35  | 15,375.87        | 2,577,552.22             | 1.8         | 1.48          | 1.48          | 0.59     |
| 3,500,000             | Intrust 9/1/2020<br>1.830% Due 09-01-20             | 100.00    | 3,500,000.00  | 100.00 | 3,500,000.00  | 63,350.00        | 3,563,350.00             | 2.5         | 1.81          | 1.83          | 0.00     |
| 5,000,000             | Intrust 9/28/20<br>0.250% Due 09-28-20              | 100.00    | 5,000,000.00  | 100.00 | 5,000,000.00  | 5,205.48         | 5,005,205.48             | 3.6         | 0.25          | 0.25          | 0.08     |
|                       |                                                     |           | 72,062,176.35 |        | 72,062,176.35 | 311,360.09       | 72,373,536.44            | 51.4        | 0.76          | 0.77          | 0.47     |
| <b>Treasury Bonds</b> |                                                     |           |               |        |               |                  |                          |             |               |               |          |
| 4,000,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21 | 99.90     | 3,996,139.44  | 99.92  | 3,996,828.40  | 0.00             | 3,996,828.40             | 2.9         | 0.12          | 0.00          | 0.64     |
|                       |                                                     |           | 3,996,139.44  |        | 3,996,828.40  | 0.00             | 3,996,828.40             | 2.9         | 0.12          | 0.00          | 0.64     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Quantity              | Security                                                                            | Unit<br>Cost | Total<br>Cost  | Price  | Market Value   | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-----------------------|-------------------------------------------------------------------------------------|--------------|----------------|--------|----------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Treasury Notes</b> |                                                                                     |              |                |        |                |                     |                            |                |                  |                  |          |
| 2,460,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.5%<br>12/31/2020<br>2.500% Due 12-31-20   | 100.88       | 2,481,742.19   | 100.77 | 2,478,834.25   | 10,418.03           | 2,489,252.28               | 1.8            | 0.20             | 2.48             | 0.33     |
| 2,461,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021<br>2.250% Due 02-15-21  | 100.71       | 2,478,375.05   | 100.95 | 2,484,264.08   | 2,407.50            | 2,486,671.58               | 1.8            | 0.18             | 2.23             | 0.46     |
| 4,985,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 1.625%<br>10/15/2020<br>1.625% Due 10-15-20 | 100.01       | 4,985,523.50   | 100.18 | 4,994,013.38   | 30,543.34           | 5,024,556.72               | 3.6            | 0.15             | 1.62             | 0.12     |
| 2,463,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021<br>2.375% Due 04-15-21 | 101.00       | 2,487,655.00   | 101.38 | 2,496,962.31   | 22,055.96           | 2,519,018.27               | 1.8            | 0.16             | 2.34             | 0.62     |
| 2,225,000             | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.625%<br>11/15/2020<br>2.625% Due 11-15-20 | 100.89       | 2,244,708.71   | 100.51 | 2,236,306.34   | 17,140.96           | 2,253,447.30               | 1.6            | 0.16             | 2.61             | 0.21     |
|                       |                                                                                     |              | 14,678,004.45  |        | 14,690,380.35  | 82,565.80           | 14,772,946.15              | 10.5           | 0.17             | 2.14             | 0.31     |
|                       |                                                                                     |              | 140,147,509.76 |        | 140,234,568.14 | 600,187.51          | 140,834,755.65             | 100.0          | 0.45             | 1.07             | 0.36     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 07-31-20 to 08-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 07-31-20 | 139,431,665.47 |
| Accrued Interest            | 743,708.68     |
| Contributions               | 2,000,000.00   |
| Withdrawals                 | 0.00           |
| Transfers Out               | -1,433,384.36  |
| Realized Gains              | 0.00           |
| Unrealized Gains            | -71,302.28     |
| Interest                    | 307,589.32     |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | -143,521.17    |
| Portfolio Value on 08-31-20 | 140,234,568.14 |
| Accrued Interest            | 600,187.51     |
| Average Capital             | 140,193,652.07 |
| Total Gain before Fees      | 92,765.86      |
| IRR for 0.08 Years          | 0.07%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 04-01-17 to 08-31-20

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 0.00            |
| Accrued Interest            | 0.00            |
| Contributions               | 193,633,059.21  |
| Withdrawals                 | -94,671,601.83  |
| Transfers In                | 173,633,520.91  |
| Transfers Out               | -139,604,639.04 |
| Realized Gains              | 958,782.49      |
| Unrealized Gains            | 87,058.38       |
| Interest                    | 6,198,388.02    |
| Dividends                   | 0.00            |
| Change in Accrued Interest  | 600,187.51      |
| Portfolio Value on 08-31-20 | 140,234,568.14  |
| Accrued Interest            | 600,187.51      |
| Average Capital             | 107,121,122.90  |
| Total Gain before Fees      | 7,844,416.40    |
| IRR for 3.42 Years          | 7.32%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 137,806,176    | Average Curr. Yld      | 1.08              |
| Market Value     | 138,036,542.36 | Average Maturity (yrs) | 0.37              |
| Total Cost       | 137,949,483.98 | Average Coupon (%)     | 1.09              |
| Net Gain/Loss    | 87,058.38      | Average Duration       | 0.36              |
| Annual Income    | 1,495,630.21   | Average Moody Rating   | Aaa               |
| Number of Issues | 33             | Average S&P Rating     | AA+               |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| Aaa       | 11     | 41,806,817.48 | 30.3            | 2.1               | 2.111%         | 0.2              |
| Not Rated | 22     | 96,229,724.88 | 69.7            | 0.6               | 0.642%         | 0.4              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|-------------------|----------------|------------------|
| AA+       | 6      | 27,116,437.13  | 19.6            | 2.1               | 2.085%         | 0.2              |
| Not Rated | 27     | 110,920,105.24 | 80.4            | 0.8               | 0.843%         | 0.4              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Date                     | Quantity   | Security                                                                                           | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|--------------------------|------------|----------------------------------------------------------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Agency Securities</b> |            |                                                                                                    |              |               |        |                 |                         |          |
| 07-15-2020               | 6,000,000  | FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/09/2020                                       | 99.98        | 5,998,925.00  | 100.00 | 5,999,906.40    | 981.40                  | 0.0      |
| 01-27-2020               | 9,091,000  | 0.000% Due 09-09-20<br>FEDERAL HOME LOAN<br>BANKS DISCOUNT<br>NOTE 0%<br>09/22/2020                | 99.00        | 8,999,670.55  | 100.00 | 9,090,628.18    | 90,957.63               | 1.0      |
| 09-05-2019               | 10,000,000 | 0.000% Due 09-22-20<br>FEDERAL HOME LOAN<br>BANKS BOND<br>2.625% 10/01/2020                        | 100.92       | 10,092,025.00 | 100.20 | 10,020,464.00   | -71,561.00              | -0.7     |
| 12-03-2019               | 6,000,000  | 2.625% Due 10-01-20<br>FEDERAL FARM<br>CREDIT BOND<br>1.9% 11/27/2020                              | 100.26       | 6,015,325.00  | 100.43 | 6,025,817.40    | 10,492.40               | 0.2      |
| 12-03-2019               | 6,024,000  | 1.900% Due 11-27-20<br>FED NATIONAL MTG<br>ASSN FNMA<br>BENCHMARK ISSUES<br>1.5% 11/30/2020        | 99.87        | 6,015,952.84  | 100.35 | 6,044,880.99    | 28,928.15               | 0.5      |
| 12-17-2019               | 2,000,000  | 1.500% Due 11-30-20<br>FEDERAL HOME LOAN<br>BANKS BOND<br>1.875% 12/11/2020                        | 100.23       | 2,004,565.00  | 100.47 | 2,009,385.20    | 4,820.20                | 0.2      |
| 12-17-2019               | 490,000    | 1.875% Due 12-11-20<br>FEDERAL HOME LOAN<br>BANKS BOND<br>3.125% 12/11/2020<br>3.125% Due 12-11-20 | 101.44       | 497,071.20    | 100.83 | 494,060.29      | -3,010.91               | -0.6     |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Date                  | Quantity  | Security                                                                                               | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|-----------------------|-----------|--------------------------------------------------------------------------------------------------------|-----------|---------------|--------|---------------|----------------------|-------|
| 07-24-2020            | 2,075,000 | FEDERAL NATL MTG ASSN<br>1.375% Due 02-26-21                                                           | 100.72    | 2,089,902.75  | 100.61 | 2,087,605.83  | -2,296.92            | -0.1  |
| 12-30-2019            | 2,500,000 | FEDERAL HOME LOAN BANKS BOND<br>1.75% 03/12/2021                                                       | 100.16    | 2,504,100.00  | 100.87 | 2,521,829.25  | 17,729.25            | 0.7   |
| 07-24-2020            | 2,970,000 | FEDERAL NATL MTG ASSN<br>1.250% Due 05-06-21                                                           | 100.86    | 2,995,626.40  | 100.76 | 2,992,579.72  | -3,046.68            | -0.1  |
|                       |           |                                                                                                        |           | 47,213,163.74 |        | 47,287,157.26 | 73,993.52            | 0.2   |
| <b>Treasury Notes</b> |           |                                                                                                        |           |               |        |               |                      |       |
| 12-17-2019            | 4,985,000 | UNITED STATES TREASURY NOTES<br>NOTE 1.625%<br>10/15/2020                                              | 100.01    | 4,985,523.50  | 100.18 | 4,994,013.38  | 8,489.88             | 0.2   |
| 12-17-2019            | 2,225,000 | 1.625% Due 10-15-20<br>UNITED STATES TREASURY NOTES<br>NOTE 2.625%<br>11/15/2020                       | 100.89    | 2,244,708.71  | 100.51 | 2,236,306.34  | -8,402.37            | -0.4  |
| 12-30-2019            | 2,460,000 | 2.625% Due 11-15-20<br>UNITED STATES TREASURY NOTES<br>NOTE 2.5%<br>12/31/2020                         | 100.88    | 2,481,742.19  | 100.77 | 2,478,834.25  | -2,907.94            | -0.1  |
| 12-30-2019            | 2,461,000 | 2.500% Due 12-31-20<br>UNITED STATES TREASURY NOTES<br>NOTE 2.25%<br>02/15/2021<br>2.250% Due 02-15-21 | 100.71    | 2,478,375.05  | 100.95 | 2,484,264.08  | 5,889.03             | 0.2   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Date                          | Quantity  | Security                                                                            | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-------------------------------|-----------|-------------------------------------------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| 12-30-2019                    | 2,463,000 | UNITED STATES<br>TREASURY NOTES<br>NOTE 2.375%<br>04/15/2021<br>2.375% Due 04-15-21 | 101.00       | 2,487,655.00  | 101.38 | 2,496,962.31    | 9,307.31                | 0.4      |
|                               |           |                                                                                     |              | 14,678,004.45 |        | 14,690,380.35   | 12,375.90               | 0.1      |
| <b>Treasury Bonds</b>         |           |                                                                                     |              |               |        |                 |                         |          |
| 07-24-2020                    | 4,000,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 04-22-21                                 | 99.90        | 3,996,139.44  | 99.92  | 3,996,828.40    | 688.96                  | 0.0      |
|                               |           |                                                                                     |              | 3,996,139.44  |        | 3,996,828.40    | 688.96                  | 0.0      |
| <b>Certificate of Deposit</b> |           |                                                                                     |              |               |        |                 |                         |          |
| 09-04-2019                    | 3,500,000 | Intrust 9/1/2020<br>1.830% Due 09-01-20                                             | 100.00       | 3,500,000.00  | 100.00 | 3,500,000.00    | 0.00                    | 0.0      |
| 08-17-2020                    | 2,000,000 | Capitol Federal 9/14/20<br>0.120% Due 09-14-20                                      | 100.00       | 2,000,000.00  | 100.00 | 2,000,000.00    | 0.00                    | 0.0      |
| 04-01-2020                    | 5,000,000 | Intrust 9/28/20<br>0.250% Due 09-28-20                                              | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 08-03-2020                    | 5,000,000 | Intrust 10/2/20<br>0.140% Due 10-02-20                                              | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 08-03-2020                    | 5,000,000 | Intrust 11/1/20<br>0.160% Due 11-01-20                                              | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 08-17-2020                    | 2,000,000 | Capitol Federal 10/13/20<br>0.130% Due 11-13-20                                     | 100.00       | 2,000,000.00  | 100.00 | 2,000,000.00    | 0.00                    | 0.0      |
| 06-12-2020                    | 6,000,000 | Intrust 2/15/21<br>0.280% Due 02-15-21                                              | 100.00       | 6,000,000.00  | 100.00 | 6,000,000.00    | 0.00                    | 0.0      |
| 06-12-2020                    | 6,000,000 | Intrust 3/15/21<br>0.300% Due 03-15-21                                              | 100.00       | 6,000,000.00  | 100.00 | 6,000,000.00    | 0.00                    | 0.0      |
| 01-29-2020                    | 8,000,000 | Intrust 3/21/29<br>1.650% Due 03-29-21                                              | 100.00       | 8,000,000.00  | 100.00 | 8,000,000.00    | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
August 31, 2020

| Date                        | Quantity  | Security                | Unit<br>Cost | Total<br>Cost         | Price  | Market<br>Value       | Unrealized<br>Gain/Loss | %<br>G/L   |
|-----------------------------|-----------|-------------------------|--------------|-----------------------|--------|-----------------------|-------------------------|------------|
| 04-01-2020                  | 5,000,000 | Intrust 4/21/21         | 100.00       | 5,000,000.00          | 100.00 | 5,000,000.00          | 0.00                    | 0.0        |
|                             |           | 0.370% Due 04-01-21     |              |                       |        |                       |                         |            |
| 04-05-2020                  | 2,562,176 | Intrust 4/5/21          | 100.00       | 2,562,176.35          | 100.00 | 2,562,176.35          | 0.00                    | 0.0        |
|                             |           | 1.480% Due 04-05-21     |              |                       |        |                       |                         |            |
| 06-12-2020                  | 5,000,000 | Intrust 4/15/21         | 100.00       | 5,000,000.00          | 100.00 | 5,000,000.00          | 0.00                    | 0.0        |
|                             |           | 0.320% Due 04-15-21     |              |                       |        |                       |                         |            |
| 01-09-2020                  | 3,500,000 | Capitol Federal 5/17/21 | 100.00       | 3,500,000.00          | 100.00 | 3,500,000.00          | 0.00                    | 0.0        |
|                             |           | 1.670% Due 05-17-21     |              |                       |        |                       |                         |            |
| 06-01-2020                  | 5,000,000 | Capitol Federal 6/1/21  | 100.00       | 5,000,000.00          | 100.00 | 5,000,000.00          | 0.00                    | 0.0        |
|                             |           | 0.300% Due 06-01-21     |              |                       |        |                       |                         |            |
| 01-09-2020                  | 3,500,000 | Capitol Federal 6/15/21 | 100.00       | 3,500,000.00          | 100.00 | 3,500,000.00          | 0.00                    | 0.0        |
|                             |           | 1.680% Due 06-15-21     |              |                       |        |                       |                         |            |
| 01-21-2020                  | 2,500,000 | Capitol Federal 7/15/21 | 100.00       | 2,500,000.00          | 100.00 | 2,500,000.00          | 0.00                    | 0.0        |
|                             |           | 1.670% Due 07-15-21     |              |                       |        |                       |                         |            |
| 01-24-2020                  | 2,500,000 | Capitol Federal 8/16/21 | 100.00       | 2,500,000.00          | 100.00 | 2,500,000.00          | 0.00                    | 0.0        |
|                             |           | 1.680% Due 08-16-21     |              |                       |        |                       |                         |            |
|                             |           |                         |              | 72,062,176.35         |        | 72,062,176.35         | 0.00                    | 0.0        |
| <b>Cash and Equivalents</b> |           |                         |              |                       |        |                       |                         |            |
|                             |           | FDIC INSURED DEPOSIT    |              | 2,198,025.78          |        | 2,198,025.78          |                         |            |
|                             |           | ACCOUNT IDA12 NOT CO    |              |                       |        |                       |                         |            |
|                             |           |                         |              | 2,198,025.78          |        | 2,198,025.78          |                         |            |
| <b>TOTAL PORTFOLIO</b>      |           |                         |              | <b>140,147,509.76</b> |        | <b>140,234,568.14</b> | <b>87,058.38</b>        | <b>0.1</b> |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 08-01-20 Through 08-31-20

| Open<br>Date             | Close<br>Date | Quantity   | Security                                              | Cost<br>Basis | Proceeds      | Gain Or Loss |           |
|--------------------------|---------------|------------|-------------------------------------------------------|---------------|---------------|--------------|-----------|
|                          |               |            |                                                       |               |               | Short Term   | Long Term |
| 08-15-2019               | 08-03-2020    | 10,000,000 | Capitol Federal 8/3/20<br>1.850% Due 08-03-20         | 10,000,000.00 | 10,000,000.00 | 0.00         |           |
| 12-31-2019               | 08-09-2020    | 5,167,749  | Intrust 8/9/20 2nd Certificate<br>1.650% Due 08-09-20 | 5,000,000.00  | 5,167,748.92  | 167,748.92   |           |
| TOTAL GAINS              |               |            |                                                       |               |               | 167,748.92   | 0.00      |
| TOTAL LOSSES             |               |            |                                                       |               |               | 0.00         | 0.00      |
|                          |               |            |                                                       | 15,000,000.00 | 15,167,748.92 | 167,748.92   | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 167,748.92 |                                                       |               |               |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 08-01-20 Through 08-31-20

| Ex-Date                       | Pay-Date   | Security                                                                               | Amount           |
|-------------------------------|------------|----------------------------------------------------------------------------------------|------------------|
| <b>Agency Securities</b>      |            |                                                                                        |                  |
| 08-26-2020                    | 08-26-2020 | FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE<br>1.375% 02/26/2021<br>1.375% Due 02-26-21 | 14,265.63        |
|                               |            |                                                                                        | <hr/> 14,265.63  |
| <b>Treasury Notes</b>         |            |                                                                                        |                  |
| 08-17-2020                    | 08-17-2020 | UNITED STATES TREASURY NOTES NOTE 2.25%<br>02/15/2021<br>2.250% Due 02-15-21           | 27,686.25        |
|                               |            |                                                                                        | <hr/> 27,686.25  |
| <b>Cash and Equivalents</b>   |            |                                                                                        |                  |
| 08-31-2020                    | 08-31-2020 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO                                              | 2.00             |
|                               |            |                                                                                        | <hr/> 2.00       |
| <b>Certificate of Deposit</b> |            |                                                                                        |                  |
| 08-03-2020                    | 08-03-2020 | Capitol Federal 8/3/20<br>1.850% Due 08-03-20                                          | 179,424.66       |
| 08-09-2020                    | 08-09-2020 | Intrust 8/9/20 2nd Certificate<br>1.650% Due 08-09-20                                  | 86,210.78        |
|                               |            |                                                                                        | <hr/> 265,635.44 |
| <b>NET INCOME</b>             |            |                                                                                        | <hr/> 307,589.32 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 08-01-20 To 08-31-20

| Trade Date                                       | Settle Date | Tran Code | Activity          | Security                                                                                  | Amount       |
|--------------------------------------------------|-------------|-----------|-------------------|-------------------------------------------------------------------------------------------|--------------|
| <b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b> |             |           |                   |                                                                                           |              |
| 08-01-2020                                       |             |           | Beginning Balance |                                                                                           | 156,071.90   |
| 08-17-2020                                       | 08-17-2020  | dp        | Interest          | UNITED STATES TREASURY<br>NOTES NOTE 2.25%<br>02/15/2021                                  | 27,686.25    |
| 08-26-2020                                       | 08-26-2020  | dp        | Interest          | 2.250% Due 02-15-21<br>FED NATIONAL MTG ASSN FNMA<br>BENCHMARK ISSUE 1.375%<br>02/26/2021 | 14,265.63    |
| 08-31-2020                                       | 08-31-2020  | li        | Addition          | 1.375% Due 02-26-21<br>to Portfolio                                                       | 2,000,000.00 |
| 08-31-2020                                       | 08-31-2020  | dp        | Interest          | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO                                              | 2.00         |
| 08-31-2020                                       |             |           | Ending Balance    |                                                                                           | 2,198,025.78 |

## SECONDARY LIQUIDITY



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2020

| Security Type          | Quantity          | Total Cost           | Market Value         | Pct. Assets  | Cur. Yield | Est. Annual Income |
|------------------------|-------------------|----------------------|----------------------|--------------|------------|--------------------|
| <b>Fixed Income</b>    |                   |                      |                      |              |            |                    |
| Treasury Bonds         | 1,250,000         | 1,249,747.92         | 1,249,827.25         | 9.1          | 0.0        | 0.00               |
|                        | 1,250,000         | 1,249,747.92         | 1,249,827.25         | 9.1          | 0.0        | 0.00               |
| <b>Cash and Equiv.</b> |                   |                      |                      |              |            |                    |
| Cash and Equivalents   | 0                 | 9,635.09             | 9,635.09             | 0.1          | 0.0        | 0.00               |
| Certificate of Deposit | 12,500,000        | 12,500,000.00        | 12,500,000.00        | 90.8         | 0.8        | 100,500.00         |
|                        | 12,500,000        | 12,509,635.09        | 12,509,635.09        | 90.9         | 0.8        | 100,500.00         |
| <b>TOTAL PORTFOLIO</b> | <b>13,750,000</b> | <b>13,759,383.01</b> | <b>13,759,462.34</b> | <b>100.0</b> | <b>0.7</b> | <b>100,500.00</b>  |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2020

| Quantity                      | Security                                            | Unit<br>Cost | Total<br>Cost | Price  | Market Value  | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration |
|-------------------------------|-----------------------------------------------------|--------------|---------------|--------|---------------|---------------------|----------------------------|----------------|------------------|------------------|----------|
| <b>Cash and Equivalents</b>   |                                                     |              |               |        |               |                     |                            |                |                  |                  |          |
|                               | FDIC INSURED<br>DEPOSIT ACCOUNT<br>IDA12 NOT CO     |              | 9,635.09      |        | 9,635.09      |                     | 9,635.09                   | 0.1            |                  |                  |          |
|                               |                                                     |              | 9,635.09      |        | 9,635.09      | 0.00                | 9,635.09                   | 0.1            | 0.00             | 0.00             | 0.00     |
| <b>Certificate of Deposit</b> |                                                     |              |               |        |               |                     |                            |                |                  |                  |          |
| 5,000,000                     | Capitol Federal 1/15/21<br>1.670% Due 01-15-21      | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 61,826.50           | 5,061,826.50               | 36.3           | 1.66             | 1.67             | 0.37     |
| 2,500,000                     | Capitol Federal 5/7/21<br>0.400% Due 05-07-21       | 100.00       | 2,500,000.00  | 100.00 | 2,500,000.00  | 3,150.68            | 2,503,150.68               | 18.2           | 0.40             | 0.40             | 0.68     |
| 5,000,000                     | Capitol Federal 8/31/21<br>0.140% Due 08-31-21      | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00  | 0.00                | 5,000,000.00               | 36.3           | 0.14             | 0.14             | 1.00     |
|                               |                                                     |              | 12,500,000.00 |        | 12,500,000.00 | 64,977.19           | 12,564,977.19              | 90.8           | 0.80             | 0.80             | 0.68     |
| <b>Treasury Bonds</b>         |                                                     |              |               |        |               |                     |                            |                |                  |                  |          |
| 1,250,000                     | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-22-20 | 99.98        | 1,249,747.92  | 99.99  | 1,249,827.25  | 0.00                | 1,249,827.25               | 9.1            | 0.10             | 0.00             | 0.14     |
|                               |                                                     |              | 1,249,747.92  |        | 1,249,827.25  | 0.00                | 1,249,827.25               | 9.1            | 0.10             | 0.00             | 0.14     |
|                               |                                                     |              | 13,759,383.01 |        | 13,759,462.34 | 64,977.19           | 13,824,439.53              | 100.0          | 0.73             | 0.73             | 0.63     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 07-31-20 to 08-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 07-31-20 | 13,759,361.26 |
| Accrued Interest            | 57,055.47     |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers Out               | -494.54       |
| Realized Gains              | 0.00          |
| Unrealized Gains            | 101.00        |
| Interest                    | 494.62        |
| Dividends                   | 0.00          |
| Change in Accrued Interest  | 7,921.72      |
| Portfolio Value on 08-31-20 | 13,759,462.34 |
| Accrued Interest            | 64,977.19     |
| Average Capital             | 13,816,400.78 |
| Total Gain before Fees      | 8,517.34      |
| IRR for 0.08 Years          | 0.06%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 04-01-17 to 08-31-20

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 20,000,000.00  |
| Accrued Interest            | 178,506.85     |
| Contributions               | 4,956,903.82   |
| Withdrawals                 | -3,805,894.93  |
| Transfers In                | 16,383,791.78  |
| Transfers Out               | -24,616,431.79 |
| Realized Gains              | 31,109.95      |
| Unrealized Gains            | 79.33          |
| Interest                    | 809,904.18     |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | -113,529.66    |
| Portfolio Value on 08-31-20 | 13,759,462.34  |
| Accrued Interest            | 64,977.19      |
| Average Capital             | 13,345,571.95  |
| Total Gain before Fees      | 727,563.80     |
| IRR for 3.42 Years          | 5.45%          |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2020

**Summary Information**

|                  | Totals        |                        | Weighted Averages |
|------------------|---------------|------------------------|-------------------|
| Par Value        | 13,750,000    | Average Curr. Yld      | 0.73              |
| Market Value     | 13,749,827.25 | Average Maturity (yrs) | 0.64              |
| Total Cost       | 13,749,747.92 | Average Coupon (%)     | 0.73              |
| Net Gain/Loss    | 79.33         | Average Duration       | 0.63              |
| Annual Income    | 100,500.00    | Average Moody Rating   | NR                |
| Number of Issues | 4             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| Not Rated | 4      | 13,749,827.25 | 100.0           | 0.7               | 0.731%         | 0.6              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|-------------------|----------------|------------------|
| Not Rated | 4      | 13,749,827.25 | 100.0           | 0.7               | 0.731%         | 0.6              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2020

| Date                          | Quantity  | Security                                            | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-------------------------------|-----------|-----------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Treasury Bonds</b>         |           |                                                     |              |               |        |                 |                         |          |
| 07-29-2020                    | 1,250,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 10-22-20 | 99.98        | 1,249,747.92  | 99.99  | 1,249,827.25    | 79.33                   | 0.0      |
|                               |           |                                                     |              | 1,249,747.92  |        | 1,249,827.25    | 79.33                   | 0.0      |
| <b>Certificate of Deposit</b> |           |                                                     |              |               |        |                 |                         |          |
| 12-04-2019                    | 5,000,000 | Capitol Federal 1/15/21<br>1.670% Due 01-15-21      | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
| 05-08-2020                    | 2,500,000 | Capitol Federal 5/7/21<br>0.400% Due 05-07-21       | 100.00       | 2,500,000.00  | 100.00 | 2,500,000.00    | 0.00                    | 0.0      |
| 08-31-2020                    | 5,000,000 | Capitol Federal 8/31/21<br>0.140% Due 08-31-21      | 100.00       | 5,000,000.00  | 100.00 | 5,000,000.00    | 0.00                    | 0.0      |
|                               |           |                                                     |              | 12,500,000.00 |        | 12,500,000.00   | 0.00                    | 0.0      |
| <b>Cash and Equivalents</b>   |           |                                                     |              |               |        |                 |                         |          |
|                               |           | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO        |              | 9,635.09      |        | 9,635.09        |                         |          |
|                               |           |                                                     |              | 9,635.09      |        | 9,635.09        |                         |          |
| <b>TOTAL PORTFOLIO</b>        |           |                                                     |              | 13,759,383.01 |        | 13,759,462.34   | 79.33                   | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-20 Through 08-31-20

| Open<br>Date             | Close<br>Date | Quantity  | Security                               | Cost<br>Basis | Proceeds     | Gain Or Loss |           |
|--------------------------|---------------|-----------|----------------------------------------|---------------|--------------|--------------|-----------|
|                          |               |           |                                        |               |              | Short Term   | Long Term |
| 07-31-2020               | 08-30-2020    | 5,000,000 | Intrust 8/30/20<br>0.110% Due 08-30-20 | 5,000,000.00  | 5,000,000.00 | 0.00         |           |
| TOTAL GAINS              |               |           |                                        |               |              | 0.00         | 0.00      |
| TOTAL LOSSES             |               |           |                                        |               |              | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               |           |                                        | 5,000,000.00  | 5,000,000.00 | 0.00         | 0.00      |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-20 Through 08-31-20

| Ex-Date                       | Pay-Date   | Security                                  | Amount        |
|-------------------------------|------------|-------------------------------------------|---------------|
| <b>Cash and Equivalents</b>   |            |                                           |               |
| 08-31-2020                    | 08-31-2020 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 0.08          |
|                               |            |                                           | 0.08          |
| <b>Certificate of Deposit</b> |            |                                           |               |
| 08-30-2020                    | 08-30-2020 | Intrust 8/30/20                           | 494.54        |
|                               |            | 0.110% Due 08-30-20                       |               |
|                               |            |                                           | 494.54        |
| <b>NET INCOME</b>             |            |                                           | <b>494.62</b> |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-20 To 08-31-20

| Trade<br>Date                                    | Settle<br>Date | Tran<br>Code | Activity          | Security                                     | Amount   |
|--------------------------------------------------|----------------|--------------|-------------------|----------------------------------------------|----------|
| <b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b> |                |              |                   |                                              |          |
| 08-01-2020                                       |                |              | Beginning Balance |                                              | 9,635.01 |
| 08-31-2020                                       | 08-31-2020     | dp           | Interest          | FDIC INSURED DEPOSIT<br>ACCOUNT IDA12 NOT CO | 0.08     |
| 08-31-2020                                       |                |              | Ending Balance    |                                              | 9,635.09 |

## OUTSIDE ACCOUNTS



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2020

| Security Type          | Quantity | Total Cost           | Market Value         | Pct. Assets  | Cur. Yield | Est. Annual Income |
|------------------------|----------|----------------------|----------------------|--------------|------------|--------------------|
| <b>Cash and Equiv.</b> |          |                      |                      |              |            |                    |
| Cash and Equivalents   | 0        | 19,784,918.98        | 19,784,918.98        | 100.0        | 0.0        | 0.00               |
|                        | 0        | 19,784,918.98        | 19,784,918.98        | 100.0        | 0.0        | 0.00               |
| <b>TOTAL PORTFOLIO</b> | <b>0</b> | <b>19,784,918.98</b> | <b>19,784,918.98</b> | <b>100.0</b> | <b>0.0</b> | <b>0.00</b>        |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2020

| <u>Quantity</u>             | <u>Security</u> | <u>Unit<br/>Cost</u> | <u>Total<br/>Cost</u> | <u>Price</u> | <u>Market Value</u>  | <u>Accrued<br/>Interest</u> | <u>Market Value<br/>+Accr.Int.</u> | <u>Pct.<br/>Assets</u> | <u>Yield<br/>To Mat.</u> | <u>Yield<br/>To Call</u> | <u>Duration</u> |
|-----------------------------|-----------------|----------------------|-----------------------|--------------|----------------------|-----------------------------|------------------------------------|------------------------|--------------------------|--------------------------|-----------------|
| <b>Cash and Equivalents</b> |                 |                      |                       |              |                      |                             |                                    |                        |                          |                          |                 |
|                             | Cash            |                      | <u>19,784,918.98</u>  |              | <u>19,784,918.98</u> |                             | <u>19,784,918.98</u>               | <u>100.0</u>           |                          |                          |                 |
|                             |                 |                      | 19,784,918.98         |              | 19,784,918.98        | 0.00                        | 19,784,918.98                      | 100.0                  | 0.00                     | 0.00                     | 0.00            |
|                             |                 |                      | 19,784,918.98         |              | 19,784,918.98        | 0.00                        | 19,784,918.98                      | 100.0                  | 0.00                     | 0.00                     | 0.00            |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
From 07-31-20 to 08-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 07-31-20 | 19,413,225.95 |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers In                | 371,544.43    |
| Transfers Out               | -9,413.18     |
| Realized Gains              | 0.00          |
| Unrealized Gains            | 0.00          |
| Interest                    | 9,561.78      |
| Dividends                   | 0.00          |
| Portfolio Value on 08-31-20 | 19,784,918.98 |
| Average Capital             | 19,424,907.60 |
| Total Gain before Fees      | 9,561.78      |
| IRR for 0.08 Years          | 0.05%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**

From 04-01-17 to 08-31-20

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 43,053,321.50   |
| Accrued Interest            | 192,304.84      |
| Contributions               | 0.00            |
| Withdrawals                 | 0.00            |
| Transfers In                | 157,028,913.19  |
| Transfers Out               | -181,175,457.29 |
| Realized Gains              | 0.00            |
| Unrealized Gains            | 0.00            |
| Interest                    | 878,141.58      |
| Dividends                   | 0.00            |
| Change in Accrued Interest  | -192,304.84     |
| Portfolio Value on 08-31-20 | 19,784,918.98   |
| Accrued Interest            | 0.00            |
| Average Capital             | 33,944,777.47   |
| Total Gain before Fees      | 685,836.74      |
| IRR for 3.42 Years          | 2.02%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2020

**Summary Information**

|                  | Totals |                        | Weighted Averages |
|------------------|--------|------------------------|-------------------|
| Par Value        | 0      | Average Curr. Yld      | 0.00              |
| Market Value     | 0.00   | Average Maturity (yrs) | 0.00              |
| Total Cost       | 0.00   | Average Coupon (%)     | 0.00              |
| Net Gain/Loss    | 0.00   | Average Duration       | 0.00              |
| Annual Income    | 0.00   | Average Moody Rating   | NR                |
| Number of Issues | 0      | Average S&P Rating     | NR                |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2020

| Date                        | Quantity | Security | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|----------|--------------|---------------|-------|-----------------|-------------------------|----------|
| <b>Cash and Equivalents</b> |          |          |              |               |       |                 |                         |          |
|                             |          | Cash     |              | 19,784,918.98 |       | 19,784,918.98   |                         |          |
|                             |          |          |              | 19,784,918.98 |       | 19,784,918.98   |                         |          |
| TOTAL PORTFOLIO             |          |          |              | 19,784,918.98 |       | 19,784,918.98   | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 08-01-20 Through 08-31-20

| Open<br>Date             | Close<br>Date | Quantity | Security | Cost<br>Basis | Proceeds | Gain Or Loss |           |
|--------------------------|---------------|----------|----------|---------------|----------|--------------|-----------|
|                          |               |          |          |               |          | Short Term   | Long Term |
| TOTAL GAINS              |               |          |          |               |          | 0.00         | 0.00      |
| TOTAL LOSSES             |               |          |          |               |          | 0.00         | 0.00      |
|                          |               |          |          | 0.00          | 0.00     | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00     |          |               |          |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Outside**  
From 08-01-20 Through 08-31-20

| Ex-Date                     | Pay-Date   | Security | Amount   |
|-----------------------------|------------|----------|----------|
| <b>Cash and Equivalents</b> |            |          |          |
| 08-31-2020                  | 08-31-2020 | Cash     | 148.60   |
| 08-31-2020                  | 08-31-2020 | Cash     | 9,413.18 |
|                             |            |          | <hr/>    |
|                             |            |          | 9,561.78 |
| NET INCOME                  |            |          | 9,561.78 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Outside**  
From 08-01-20 To 08-31-20

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity | Security | Amount |
|---------------|----------------|--------------|----------|----------|--------|
|---------------|----------------|--------------|----------|----------|--------|

No transactions were found!

## **FARMLAND ESCROW**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2020

| Security Type          | Quantity         | Total Cost          | Market Value        | Pct. Assets  | Cur. Yield | Est. Annual Income |
|------------------------|------------------|---------------------|---------------------|--------------|------------|--------------------|
| <b>Fixed Income</b>    |                  |                     |                     |              |            |                    |
| Agency Securities      | 1,630,000        | 1,647,687.40        | 1,631,017.32        | 65.5         | 2.6        | 42,087.50          |
|                        | 1,630,000        | 1,647,687.40        | 1,631,017.32        | 65.5         | 2.6        | 42,087.50          |
| <b>Cash and Equiv.</b> |                  |                     |                     |              |            |                    |
| Cash and Equivalents   | 0                | 359,627.95          | 359,627.95          | 14.4         | 0.0        | 0.00               |
| Treasury Bills         | 500,000          | 499,559.03          | 499,772.50          | 20.1         | 0.0        | 0.00               |
|                        | 500,000          | 859,186.98          | 859,400.45          | 34.5         | 0.0        | 0.00               |
| <b>TOTAL PORTFOLIO</b> | <b>2,130,000</b> | <b>2,506,874.38</b> | <b>2,490,417.77</b> | <b>100.0</b> | <b>1.7</b> | <b>42,087.50</b>   |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2020

| Quantity                    | Security                                                                           | Unit<br>Cost | Total<br>Cost       | Price  | Market Value        | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Yield<br>To Call | Duration    |
|-----------------------------|------------------------------------------------------------------------------------|--------------|---------------------|--------|---------------------|---------------------|----------------------------|----------------|------------------|------------------|-------------|
| <b>Agency Securities</b>    |                                                                                    |              |                     |        |                     |                     |                            |                |                  |                  |             |
| 720,000                     | FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/21/2020<br>0.000% Due 10-21-20 | 99.95        | 719,669.40          | 99.99  | 719,910.00          | 0.00                | 719,910.00                 | 28.9           | 0.09             | 0.00             | 0.14        |
| 910,000                     | FEDERAL HOME LN<br>BKS<br>4.625% Due 09-11-20                                      | 101.98       | 928,018.00          | 100.12 | 911,107.32          | 19,874.65           | 930,981.98                 | 36.6           | 0.22             | 4.62             | 0.03        |
|                             |                                                                                    |              | <u>1,647,687.40</u> |        | <u>1,631,017.32</u> | <u>19,874.65</u>    | <u>1,650,891.98</u>        | <u>65.5</u>    | <u>0.16</u>      | <u>2.58</u>      | <u>0.08</u> |
| <b>Cash and Equivalents</b> |                                                                                    |              |                     |        |                     |                     |                            |                |                  |                  |             |
|                             | Cash                                                                               |              | <u>359,627.95</u>   |        | <u>359,627.95</u>   |                     | <u>359,627.95</u>          | <u>14.4</u>    |                  |                  |             |
|                             |                                                                                    |              | 359,627.95          |        | 359,627.95          | 0.00                | 359,627.95                 | 14.4           | 0.00             | 0.00             | 0.00        |
| <b>Treasury Bills</b>       |                                                                                    |              |                     |        |                     |                     |                            |                |                  |                  |             |
| 500,000                     | UNITED STATES<br>TREAS BILLS<br>0.000% Due 01-28-21                                | 99.91        | 499,559.03          | 99.95  | 499,772.50          | 0.00                | 499,772.50                 | 20.1           | 0.11             | 0.00             | 0.42        |
|                             |                                                                                    |              | <u>499,559.03</u>   |        | <u>499,772.50</u>   | <u>0.00</u>         | <u>499,772.50</u>          | <u>20.1</u>    | <u>0.11</u>      | <u>0.00</u>      | <u>0.42</u> |
|                             |                                                                                    |              | 2,506,874.38        |        | 2,490,417.77        | 19,874.65           | 2,510,292.43               | 100.0          | 0.13             | 1.69             | 0.14        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 07-31-20 to 08-31-20

|                             |              |
|-----------------------------|--------------|
| Portfolio Value on 07-31-20 | 3,139,388.40 |
| Accrued Interest            | 16,367.36    |
| Contributions               | 0.00         |
| Withdrawals                 | 0.00         |
| Transfers Out               | -645,895.41  |
| Realized Gains              | -132.05      |
| Unrealized Gains            | -3,104.41    |
| Interest                    | 161.25       |
| Dividends                   | 0.00         |
| Change in Accrued Interest  | 3,507.29     |
| Portfolio Value on 08-31-20 | 2,490,417.77 |
| Accrued Interest            | 19,874.65    |
| Average Capital             | 3,134,920.42 |
| Total Gain before Fees      | 432.08       |
| IRR for 0.08 Years          | 0.01%        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 04-01-17 to 08-31-20

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 04-01-17 | 0.00          |
| Accrued Interest            | 0.00          |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers In                | 4,604,347.73  |
| Transfers Out               | -2,297,154.85 |
| Realized Gains              | 51,275.40     |
| Unrealized Gains            | -16,456.61    |
| Interest                    | 148,406.10    |
| Dividends                   | 0.00          |
| Change in Accrued Interest  | 19,874.65     |
| Portfolio Value on 08-31-20 | 2,490,417.77  |
| Accrued Interest            | 19,874.65     |
| Average Capital             | 3,434,116.00  |
| Total Gain before Fees      | 203,099.55    |
| IRR for 3.42 Years          | 5.91%         |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2020

**Summary Information**

|                  | Totals       |                        | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value        | 2,130,000    | Average Curr. Yld      | 1.98              |
| Market Value     | 2,130,789.82 | Average Maturity (yrs) | 0.16              |
| Total Cost       | 2,147,246.43 | Average Coupon (%)     | 1.98              |
| Net Gain/Loss    | -16,456.61   | Average Duration       | 0.16              |
| Annual Income    | 42,087.50    | Average Moody Rating   | NR                |
| Number of Issues | 3            | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|-------------------|----------------|------------------|
| Not Rated | 3      | 2,130,789.82 | 100.0           | 2.0               | 1.978%         | 0.2              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Curr. Yld | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|-------------------|----------------|------------------|
| Not Rated | 3      | 2,130,789.82 | 100.0           | 2.0               | 1.978%         | 0.2              |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
August 31, 2020

| Date                        | Quantity | Security                                                                                                  | Unit<br>Cost | Total<br>Cost | Price  | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|-----------------------------------------------------------------------------------------------------------|--------------|---------------|--------|-----------------|-------------------------|----------|
| <b>Agency Securities</b>    |          |                                                                                                           |              |               |        |                 |                         |          |
| 03-25-2020                  | 910,000  | FEDERAL HOME LN<br>BKS                                                                                    | 101.98       | 928,018.00    | 100.12 | 911,107.32      | -16,910.68              | -1.8     |
| 06-29-2020                  | 720,000  | 4.625% Due 09-11-20<br>FED HOME LOAN MTG<br>CORP DISCOUNT<br>NOTE 0%<br>10/21/2020<br>0.000% Due 10-21-20 | 99.95        | 719,669.40    | 99.99  | 719,910.00      | 240.60                  | 0.0      |
|                             |          |                                                                                                           |              | 1,647,687.40  |        | 1,631,017.32    | -16,670.08              | -1.0     |
| <b>Treasury Bills</b>       |          |                                                                                                           |              |               |        |                 |                         |          |
| 05-19-2020                  | 500,000  | UNITED STATES<br>TREAS BILLS<br>0.000% Due 01-28-21                                                       | 99.91        | 499,559.03    | 99.95  | 499,772.50      | 213.47                  | 0.0      |
|                             |          |                                                                                                           |              | 499,559.03    |        | 499,772.50      | 213.47                  | 0.0      |
| <b>Cash and Equivalents</b> |          |                                                                                                           |              |               |        |                 |                         |          |
|                             |          | Cash                                                                                                      |              | 359,627.95    |        | 359,627.95      |                         |          |
|                             |          |                                                                                                           |              | 359,627.95    |        | 359,627.95      |                         |          |
| <b>TOTAL PORTFOLIO</b>      |          |                                                                                                           |              | 2,506,874.38  |        | 2,490,417.77    | -16,456.61              | -0.7     |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 08-01-20 Through 08-31-20

| Open<br>Date             | Close<br>Date | Quantity  | Security                                                                         | Cost<br>Basis | Proceeds   | Gain Or Loss |           |
|--------------------------|---------------|-----------|----------------------------------------------------------------------------------|---------------|------------|--------------|-----------|
|                          |               |           |                                                                                  |               |            | Short Term   | Long Term |
| 07-06-2020               | 08-18-2020    | 1,000,000 | FEDERAL HOME LOAN<br>BANKS DISCOUNT NOTE<br>0% 08/18/2020<br>0.000% Due 08-18-20 | 999,838.75    | 999,838.75 | 0.00         |           |
| TOTAL GAINS              |               |           |                                                                                  |               |            | 0.00         | 0.00      |
| TOTAL LOSSES             |               |           |                                                                                  |               |            | 0.00         | 0.00      |
|                          |               |           |                                                                                  | 999,838.75    | 999,838.75 | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |               | 0.00      |                                                                                  |               |            |              |           |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 08-01-20 Through 08-31-20

| Ex-Date                  | Pay-Date   | Security                              |    | Amount |
|--------------------------|------------|---------------------------------------|----|--------|
| <b>Agency Securities</b> |            |                                       |    |        |
| 08-18-2020               | 08-18-2020 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE | 0% | 161.25 |
|                          |            | 08/18/2020                            |    |        |
|                          |            | 0.000% Due 08-18-20                   |    |        |
|                          |            |                                       |    | 161.25 |
| NET INCOME               |            |                                       |    | 161.25 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 08-01-20 To 08-31-20

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity | Security | Amount |
|---------------|----------------|--------------|----------|----------|--------|
|---------------|----------------|--------------|----------|----------|--------|

No transactions were found!