



City of Lawrence

May 2020
Security Investment Report
City of Lawrence, Kansas



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

City of Lawrence, Kansas

TABLE OF CONTENTS

CONSOLIDATED REPORTS

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
 - a. MONTHLY
 - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. LARGEST HOLDINGS
6. FIXED INCOME CASH FLOWS
7. UNREALIZED GAINS
8. REALIZED GAINS
9. PERFORMANCE VS. BENCHMARK
10. MODEL PORTFOLIO
11. COLLATERAL REPORT

BY PORTFOLIO

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
 - a. MONTHLY
 - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. UNREALIZED GAINS
6. REALIZED GAINS
7. INCOME AND EXPENSES
8. CASH LEDGER

CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
May 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	88,433,000	88,420,574.12	88,730,203.77	41.1	0.9	787,316.25
Municipal Bonds	100,000	101,616.00	101,524.00	0.0	4.9	5,000.00
Treasury Bonds	3,500,000	3,499,657.50	3,499,737.50	1.6	0.0	0.00
Treasury Notes	19,344,000	19,437,038.82	19,523,190.28	9.0	2.1	403,531.25
	111,377,000	111,458,886.44	111,854,655.55	51.8	1.1	1,195,847.50
Cash and Equiv.						
Cash and Equivalents	143,797	20,158,321.32	20,158,321.32	9.3	0.0	8.05
Certificate of Deposit	77,326,968	77,062,176.35	77,326,967.63	35.8	1.6	1,256,617.18
Treasury Bills	6,506,000	6,499,206.83	6,497,381.98	3.0	0.0	0.00
	83,976,764	103,719,704.50	103,982,670.93	48.2	1.2	1,256,625.23
TOTAL PORTFOLIO	195,353,764	215,178,590.94	215,837,326.49	100.0	1.1	2,452,472.73

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	100.65	6,063,078.35	0.00	6,063,078.35	2.8	0.20	1.49	0.50
6,000,000	1.500% Due 11-30-20 FEDERAL FARM CREDIT BOND	100.26	6,015,325.00	100.83	6,049,753.56	1,266.67	6,051,020.23	2.8	0.20	1.88	0.49
1,000,000	1.9% 11/27/2020 1.900% Due 11-27-20 FEDERAL FARM CREDIT BOND	101.49	1,014,925.00	102.05	1,020,498.89	3,906.94	1,024,405.83	0.5	0.26	1.42	1.71
1,500,000	1.45% 02/24/2022 1.450% Due 02-24-22 FEDERAL FARM CREDIT BOND M/W CLBL	100.00	1,500,025.00	100.09	1,501,276.11	10,862.50	1,512,138.61	0.7	1.49	1.65	0.06
910,000	1.65% 12/23/2020 1.650% Due 12-23-20 FEDERAL HOME LN BKS	101.98	928,018.00	101.22	921,114.72	9,352.78	930,467.50	0.4	0.22	4.57	0.28
3,970,000	4.625% Due 09-11-20 FEDERAL HOME LOAN BANKS BOND	100.59	3,993,337.90	101.22	4,018,353.17	15,245.90	4,033,599.07	1.9	0.19	1.73	0.78
1,030,000	1.75% 03/12/2021 1.750% Due 03-12-21 FEDERAL HOME LOAN BANKS BOND	100.07	1,030,751.90	100.05	1,030,512.91	8,461.74	1,038,974.65	0.5	0.11	1.75	0.03
2,000,000	1.75% 06/12/2020 1.750% Due 06-12-20 FEDERAL HOME LOAN BANKS BOND	100.23	2,004,565.00	100.87	2,017,452.66	17,708.33	2,035,160.99	0.9	0.22	1.86	0.53
	1.875% 12/11/2020 1.875% Due 12-11-20										

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,675,000	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21	101.82	1,705,459.75	101.68	1,703,184.91	8,729.77	1,711,914.68	0.8	0.22	2.34	0.78
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.81	10,081,495.00	43,750.00	10,125,245.00	4.7	0.18	2.60	0.34
490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.55	497,583.67	7,230.90	504,814.57	0.2	0.19	3.08	0.52
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20	99.64	3,487,279.17	100.00	3,499,989.29	0.00	3,499,989.29	1.6	0.06	0.00	0.01
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20	99.56	3,484,461.67	99.99	3,499,764.73	0.00	3,499,764.73	1.6	0.11	0.00	0.06
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	99.24	8,999,365.13	99.98	9,066,297.21	0.00	9,066,297.21	4.2	0.13	0.00	0.15
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020 0.000% Due 08-14-20	99.79	4,989,263.89	99.97	4,998,458.35	0.00	4,998,458.35	2.3	0.15	0.00	0.21

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20	99.73	4,986,519.44	99.95	4,997,511.10	0.00	4,997,511.10	2.3	0.16	0.00	0.31
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.95	9,086,434.32	0.00	9,086,434.32	4.2	0.16	0.00	0.32
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020 0.000% Due 11-06-20	99.94	4,996,958.33	99.92	4,996,050.00	0.00	4,996,050.00	2.3	0.18	0.00	0.44
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	100.08	675,540.00	4,471.87	680,011.87	0.3	0.12	1.50	0.06
3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.49	3,014,693.73	4,075.00	3,018,768.73	1.4	0.45	1.62	0.42
5,000,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-13-20	99.95	3,685,853.50 4,997,687.50	99.94	3,690,233.73 4,996,836.10	8,546.87 0.00	3,698,780.60 4,996,836.10	1.7 2.3	0.39 0.17	1.60 0.00	0.35 0.37
5,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-14-21	99.92	4,996,058.35	99.89	4,994,325.00	0.00	4,994,325.00	2.3	0.18	0.00	0.62
			88,420,574.12		88,730,203.77	135,062.41	88,865,266.19	41.1	0.20	0.89	0.37
Cash and Equivalents											
	Cash		19,928,258.40		19,928,258.40		19,928,258.40	9.2			

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		86,266.24		86,266.24		86,266.24	0.0			
143,797	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	143,796.68	1.00	143,796.68		143,796.68	0.1			0.00
			<u>20,158,321.32</u>		<u>20,158,321.32</u>	<u>0.00</u>	<u>20,158,321.32</u>	<u>9.3</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	40,837.43	5,040,837.43	2.3	1.66	1.67	0.62
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	22,837.02	3,522,837.02	1.6	1.66	1.67	0.94
2,500,000	Capitol Federal 5/7/21 0.400% Due 05-07-21	100.00	2,500,000.00	100.00	2,500,000.00	630.14	2,500,630.14	1.2	0.40	0.40	0.93
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	211,024.59	5,211,024.59	2.3	2.77	2.85	0.00
5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	100.00	5,000,000.00	100.00	5,000,000.00	9,431.51	5,009,431.51	2.3	0.85	0.85	0.03
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	22,973.77	3,522,973.77	1.6	1.67	1.68	1.02
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	14,943.31	2,514,943.31	1.2	1.66	1.67	1.10
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	212,505.46	5,212,505.46	2.3	2.78	2.87	0.16
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	14,688.52	2,514,688.52	1.2	1.67	1.68	1.19
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	146,584.70	10,146,584.70	4.6	1.84	1.85	0.17
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	44,360.66	8,044,360.66	3.7	1.64	1.65	0.81

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	3,041.10	5,003,041.10	2.3	0.37	0.37	0.83
2,562,176	Intrust 4/5/21 1.480% Due 04-05-21	100.00	2,562,176.35	100.00	2,562,176.35	5,817.90	2,567,994.25	1.2	1.48	1.48	0.83
3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	40,856.90	3,637,899.26	1.7	2.74	2.73	0.08
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	35,411.79	5,203,160.71	2.4	1.65	1.65	0.19
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	47,250.00	3,547,250.00	1.6	1.82	1.83	0.25
5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	2,054.79	5,002,054.79	2.3	0.25	0.25	0.33
			77,062,176.35		77,326,967.63	875,249.58	78,202,217.21	35.8	1.61	1.63	0.48
Municipal Bonds											
100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.52	101,524.00	833.33	102,357.33	0.0	0.41	4.92	0.34
			101,616.00		101,524.00	833.33	102,357.33	0.0	0.41	4.92	0.34
Treasury Bills											
500,000	UNITED STATES TREAS BILLS 0.000% Due 01-28-21	99.91	499,559.03	99.88	499,406.00	0.00	499,406.00	0.2	0.18	0.00	0.66
6,006,000	UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.87	5,997,975.98	0.00	5,997,975.98	2.8	?	?	?
			6,499,206.83		6,497,381.98	0.00	6,497,381.98	3.0	0.01	0.00	0.05

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Bonds											
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	99.99	3,499,657.50	99.99	3,499,737.50	0.00	3,499,737.50	1.6	0.12	0.00	0.06
			<u>3,499,657.50</u>		<u>3,499,737.50</u>	<u>0.00</u>	<u>3,499,737.50</u>	<u>1.6</u>	<u>0.12</u>	<u>0.00</u>	<u>0.06</u>
Treasury Notes											
3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.31	3,510,839.50	23,269.23	3,534,108.73	1.6	0.15	1.99	0.17
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.17	1,252,083.75	7,057.01	1,259,140.76	0.6	0.15	1.50	0.12
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	101.34	2,493,057.48	25,709.02	2,518,766.50	1.2	0.20	2.47	0.58
2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.45	2,496,760.79	16,124.96	2,512,885.75	1.2	0.20	2.22	0.70
4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.53	5,011,285.90	10,181.11	5,021,467.02	2.3	0.21	1.62	0.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021	101.00	2,487,655.00	101.89	2,509,565.48	7,351.99	2,516,917.47	1.2	0.21	2.33	0.87
2,225,000	2.375% Due 04-15-21 UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020	100.89	2,244,708.71	101.11	2,249,597.37	2,539.40	2,252,136.78	1.0	0.20	2.60	0.46
	2.625% Due 11-15-20										
			19,437,038.82		19,523,190.28	92,232.71	19,615,422.99	9.0	0.19	2.07	0.46
			215,178,590.94		215,837,326.49	1,103,378.04	216,940,704.53	100.0	0.68	1.14	0.37

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-30-20 to 05-31-20

Portfolio Value on 04-30-20	218,470,047.38
Accrued Interest	1,076,472.41
Contributions	0.00
Withdrawals	0.00
Transfers Out	-2,695,831.61
Realized Gains	457.24
Unrealized Gains	-78,477.57
Interest	141,131.05
Dividends	0.00
Change in Accrued Interest	26,905.63
Portfolio Value on 05-31-20	215,837,326.49
Accrued Interest	1,103,378.04
Average Capital	219,414,547.40
Total Gain before Fees	90,016.35
IRR for 0.08 Years	0.04%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 05-31-20

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	213,080,794.66
Withdrawals	-129,090,927.17
Transfers In	397,932,031.74
Transfers Out	-339,364,595.16
Realized Gains	1,557,916.85
Unrealized Gains	658,735.55
Interest	8,006,668.89
Dividends	3,379.63
Change in Accrued Interest	732,566.36
Portfolio Value on 05-31-20	215,837,326.49
Accrued Interest	1,103,378.04
Average Capital	187,494,717.05
Total Gain before Fees	10,959,267.27
IRR for 3.16 Years	5.85%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
May 31, 2020

Summary Information

	Totals		Weighted Averages
Par Value	195,209,968	Average Curr. Yld	?
Market Value	195,679,005.17	Average Maturity (yrs)	0.44
Total Cost	195,020,269.62	Average Coupon (%)	?
Net Gain/Loss	658,735.55	Average Duration	?
Annual Income	2,452,464.68	Average Moody Rating	Aaa
Number of Issues	50	Average S&P Rating	AA

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	17	53,506,379.50	27.3	2.0	2.056%	0.5
Not Rated	33	142,172,625.66	72.7	?	?%	?

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	9	32,481,913.11	16.6	2.0	2.055%	0.5
AA-	1	101,524.00	0.1	4.9	5.000%	0.3
Not Rated	40	163,095,568.05	83.3	?	?%	?

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
May 31, 2020

Securities	Market Value	Pct.
Cash	19,928,258.40	9.23
FEDERAL HOME LOAN BANKS BOND	10,081,495.00	4.67
2.625% 10/01/2020		
2.625% Due 10-01-20		
Capitol Federal 8/3/20	10,000,000.00	4.63
1.850% Due 08-03-20		
FEDERAL HOME LOAN BANKS DISCOUNT NOTE	9,086,434.32	4.21
0% 09/22/2020		
0.000% Due 09-22-20		
FEDERAL HOME LOAN BANKS DISCOUNT NOTE	9,066,297.21	4.20
0% 07/23/2020		
0.000% Due 07-23-20		
Intrust 3/21/29	8,000,000.00	3.71
1.650% Due 03-29-21		
FED NATIONAL MTG ASSN FNMA BENCHMARK	6,063,078.35	2.81
ISSUES 1.5% 11/30/2020		
1.500% Due 11-30-20		
FEDERAL FARM CREDIT BOND 1.9%	6,049,753.56	2.80
11/27/2020		
1.900% Due 11-27-20		
UNITED STATES TREASURY BILLS BILL 0%	5,997,975.98	2.78
02/25/2021		
?% Due 02-25-21		
Intrust 8/9/20 2nd Certificate	5,167,748.92	2.39
1.650% Due 08-09-20		
Total	89,441,041.74	41.44

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning May 31, 2020

Security	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Agency Securities													
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020	3,500,000.00												3,500,000.00
FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020		9,012.50											9,012.50
FEDERAL NATL MTG ASSN 1.750% Due 06-12-20		5,062.50											5,062.50
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020	3,500,000.00												3,500,000.00
FEDERAL HOME LN BKS 4.625% Due 09-11-20					21,043.75								21,043.75
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020				5,000,000.00									5,000,000.00
0.000% Due 09-21-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning May 31, 2020

Security	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20						131,250.00							131,250.00
FEDERAL NATL MTG ASSN 1.630% Due 10-30-20						24,450.00							24,450.00
FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20							57,000.00						57,000.00
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20							45,180.00						45,180.00
FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20		18,750.00						18,750.00					37,500.00
FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20		7,656.25						7,656.25					15,312.50
FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020 1.650% Due 12-23-20		12,375.00						12,375.00					24,750.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning May 31, 2020

Security	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21					19,890.62						19,890.62		39,781.25
FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21					34,737.50						34,737.50		69,475.00
FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22				7,250.00						7,250.00			14,500.00
TOTAL	7,052,856.25			7,250.00	50,671.87	155,700.00	102,180.00	38,781.25		7,250.00	54,628.12		12,494,317.50
Treasury Notes													
UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20			9,375.00										9,375.00
UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20			35,000.00										35,000.00
UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20						40,503.12							40,503.12

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning May 31, 2020

Security	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20							29,203.12						29,203.12
UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20		30,750.00						61,500.00					92,250.00
UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21				27,686.25						27,686.25			55,372.50
UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21						29,248.12						29,248.12	58,496.25
TOTAL		30,750.00	44,375.00	27,686.25		69,751.25	29,203.12	61,500.00		27,686.25		29,248.12	320,200.00
Municipal Bonds													
GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20						2,500.00							2,500.00
TOTAL						2,500.00							2,500.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning May 31, 2020

Security	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Treasury Bonds													
UNITED STATES	3,500,000.00												3,500,000.00
TREAS BILLS													
0.000% Due 06-23-20													
TOTAL	3,500,000.00												3,500,000.00
Certificate of Deposit													
Capitol Federal	211,413.93												211,413.93
6/1/20													
2.850% Due 06-01-20													
Capitol Federal	10,712.33												10,712.33
6/11/2020													
0.850% Due 06-11-20													
Intrust 6/30/20 2nd	48,920.76												48,920.76
Certificate													
2.735% Due 06-30-20													
Capitol Federal		236,422.13											236,422.13
7/31/20													
2.870% Due 07-31-20													
Capitol Federal				178,934.43									178,934.43
8/3/20													
1.850% Due 08-03-20													
Intrust 8/9/20 2nd				51,719.85									51,719.85
Certificate													
1.650% Due 08-09-20													
Intrust 9/1/2020					63,525.00								63,525.00
1.830% Due 09-01-20													
Intrust 9/28/20					6,164.38								6,164.38
0.250% Due 09-28-20													
Capitol Federal								93,108.22					93,108.22
1/15/21													
1.670% Due 01-15-21													
Intrust 3/21/29										153,336.99			153,336.99
1.650% Due 03-29-21													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning May 31, 2020

Security	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Intrust 4/21/21												18,500.00	18,500.00
0.370% Due 04-01-21													
Intrust 4/5/21												37,920.21	37,920.21
1.480% Due 04-05-21													
Capitol Federal													0.00
5/7/21													
0.400% Due 05-07-21													
Capitol Federal													0.00
5/17/21													
1.670% Due 05-17-21													
TOTAL		271,047.02	236,422.13	230,654.27	69,689.38				93,108.22		153,336.99	56,420.21	1,110,678.23
GRAND TOTAL	10,854,653.27	280,797.13	265,590.52	2,145,361.26	227,951.25	131,383.12	100,281.25	93,108.22	34,936.25	207,965.11	85,668.33		17,427,695.73

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-27-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020	99.64	3,487,279.17	100.00	3,499,989.29	12,710.12	0.4
11-13-2019	1,030,000	0.000% Due 06-02-20 FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020	100.07	1,030,751.90	100.05	1,030,512.91	-238.99	0.0
08-29-2019	675,000	1.750% Due 06-12-20 FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	100.08	675,540.00	2,011.50	0.3
02-27-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020	99.56	3,484,461.67	99.99	3,499,764.73	15,303.06	0.4
01-27-2020	9,068,000	0.000% Due 06-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.98	9,066,297.21	66,932.08	0.7
03-17-2020	5,000,000	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020	99.79	4,989,263.89	99.97	4,998,458.35	9,194.46	0.2
03-25-2020	910,000	0.000% Due 08-14-20 FEDERAL HOME LN BKS 4.625% Due 09-11-20	101.98	928,018.00	101.22	921,114.72	-6,903.28	-0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-17-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020	99.73	4,986,519.44	99.95	4,997,511.10	10,991.66	0.2
01-27-2020	9,091,000	0.000% Due 09-21-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.95	9,086,434.32	86,763.77	1.0
09-05-2019	10,000,000	0.000% Due 09-22-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.81	10,081,495.00	-10,530.00	-0.1
05-12-2020	5,000,000	2.625% Due 10-01-20 FEDL HOME LN MTG CORP DISC NT	99.95	4,997,687.50	99.94	4,996,836.10	-851.40	0.0
03-03-2020	3,000,000	0.000% Due 10-13-20 FEDERAL NATL MTG ASSN	100.41	3,012,325.00	100.49	3,014,693.73	2,368.73	0.1
05-05-2020	5,000,000	1.630% Due 10-30-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020	99.94	4,996,958.33	99.92	4,996,050.00	-908.33	0.0
12-03-2019	6,000,000	0.000% Due 11-06-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.83	6,049,753.56	34,428.56	0.6
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	99.87	6,015,952.84	100.65	6,063,078.35	47,125.51	0.8

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-17-2019	2,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.23	2,004,565.00	100.87	2,017,452.66	12,887.66	0.6
12-17-2019	490,000	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020	101.44	497,071.20	101.55	497,583.67	512.47	0.1
12-16-2019	1,500,000	3.125% Due 12-11-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	100.00	1,500,025.00	100.09	1,501,276.11	1,251.11	0.1
05-20-2020	5,000,000	1.650% Due 12-23-20 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-14-21	99.92	4,996,058.35	99.89	4,994,325.00	-1,733.35	0.0
05-20-2020	1,675,000	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021	101.82	1,705,459.75	101.68	1,703,184.91	-2,274.84	-0.1
12-30-2019	3,970,000	2.375% Due 03-12-21 FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021	100.59	3,993,337.90	101.22	4,018,353.17	25,015.27	0.6
03-20-2020	1,000,000	1.750% Due 03-12-21 FEDERAL FARM CREDIT BOND 1.45% 02/24/2022	101.49	1,014,925.00	102.05	1,020,498.89	5,573.89	0.5
		1.450% Due 02-24-22		88,420,574.12		88,730,203.77	309,629.65	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020	99.96	1,249,439.06	100.17	1,252,083.75	2,644.69	0.2
02-27-2020	3,500,000	1.500% Due 07-15-20 UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020	100.27	3,509,595.31	100.31	3,510,839.50	1,244.19	0.0
12-17-2019	4,985,000	2.000% Due 07-31-20 UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020	100.01	4,985,523.50	100.53	5,011,285.90	25,762.40	0.5
12-17-2019	2,225,000	1.625% Due 10-15-20 UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020	100.89	2,244,708.71	101.11	2,249,597.37	4,888.66	0.2
12-30-2019	2,460,000	2.625% Due 11-15-20 UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	100.88	2,481,742.19	101.34	2,493,057.48	11,315.29	0.5
12-30-2019	2,461,000	2.500% Due 12-31-20 UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.45	2,496,760.79	18,385.74	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.89	2,509,565.48	21,910.48	0.9
				19,437,038.82		19,523,190.28	86,151.46	0.4
Cash and Equivalents								
05-01-2020	143,797	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	143,796.68	1.00	143,796.68	0.00	0.0
				143,796.68		143,796.68	0.00	0.0
Municipal Bonds								
05-05-2020	100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.52	101,524.00	-92.00	-0.1
				101,616.00		101,524.00	-92.00	-0.1
Treasury Bonds								
04-29-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	99.99	3,499,657.50	99.99	3,499,737.50	80.00	0.0
				3,499,657.50		3,499,737.50	80.00	0.0
Treasury Bills								
05-19-2020	500,000	UNITED STATES TREAS BILLS 0.000% Due 01-28-21	99.91	499,559.03	99.88	499,406.00	-153.03	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-26-2020	6,006,000	UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.87	5,997,975.98	-1,671.82	0.0
				6,499,206.83		6,497,381.98	-1,824.85	0.0
Certificate of Deposit								
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-11-2020	5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2019	3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	97,042.36	2.8
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
12-31-2019	5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-04-2019	5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2020	8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-05-2020	2,562,176	Intrust 4/5/21 1.480% Due 04-05-21	100.00	2,562,176.35	100.00	2,562,176.35	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-08-2020	2,500,000	Capitol Federal 5/7/21 0.400% Due 05-07-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-21-2020	2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-24-2020	2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				77,062,176.35		77,326,967.63	264,791.28	0.3
Cash and Equivalents								
				Cash		19,928,258.40		
				FDIC INSURED DEPOSIT		86,266.24		
				ACCOUNT IDA12 NOT CO				
				20,014,524.64		20,014,524.64		
TOTAL PORTFOLIO				215,178,590.94		215,837,326.49	658,735.55	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-03-2020	05-05-2020	2,368,447	FEDERATED INVESTORS US TREASURY CASH RESER	2,368,447.10	2,368,447.10	0.00	
05-01-2020	05-05-2020	2,628,319	FEDERATED INVESTORS US TREASURY CASH RESER	2,628,318.99	2,628,318.99	0.00	
02-05-2020	05-06-2020	5,019,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/06/2020	4,999,539.19	5,019,000.00	19,460.81	
05-08-2019	05-08-2020	2,500,000	0.000% Due 05-06-20 Capitol Federal 5/8/20 2.420% Due 05-08-20	2,500,000.00	2,500,000.00	0.00	
05-01-2020	05-12-2020	80,074	FEDERATED INVESTORS US TREASURY CASH RESER	80,074.33	80,074.33	0.00	
05-01-2020	05-13-2020	729	FEDERATED INVESTORS US TREASURY CASH RESER	729.17	729.17	0.00	
03-17-2020	05-18-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/18/2020	4,995,788.89	5,000,000.00	4,211.11	
02-26-2020	05-20-2020	264,159	0.000% Due 05-18-20 FEDERATED INVESTORS US TREASURY CASH RESER	264,158.89	264,158.89	0.00	
03-31-2020	05-20-2020	805,200	FEDERATED INVESTORS US TREASURY CASH RESER	805,200.00	805,200.00	0.00	
04-03-2020	05-20-2020	2,133,952	FEDERATED INVESTORS US TREASURY CASH RESER	2,133,952.48	2,133,952.48	0.00	

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-03-2020	05-26-2020	2,499,648	FEDERATED INVESTORS US TREASURY CASH RESER	2,499,647.80	2,499,647.80	0.00	
04-29-2020	05-26-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 05-26-20	3,499,873.33	3,500,000.00	126.67	
TOTAL GAINS						23,798.59	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				26,775,730.17	26,799,528.76	23,798.59	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence

Consolidated

May 31, 2020

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.04%	0.01%
Year-to-Date	0.81%	0.48%
Inception-to-Date	5.82%	5.33%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
May 31, 2020

<u>Period</u>	<u>Portfolio 2019</u>	<u>Portfolio 2020</u>
Month-to-Date	0.22%	0.04%
Year-to-Date	0.99%	0.81%
Inception-to-Date	3.33%	5.82%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

May 31, 2020

Primary Liquidity

Item	Holding	Value
1	US Bank	19,905,167
2	MIP	17,135
3		
Total		<u>19,922,302</u>

Portfolio Target 15,000,000
Above Target 4,922,302

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	7,541,468
2	From TDA	1,259,143
3		
4		
Total		<u>8,800,611</u>

Portfolio Target 10,000,000
(Below Target) (1,199,389)

Farmland

Item	Holding	Value
1	Agency Securities	2,649,454
2	Treasury Securities	499,406
3	Cash	5,957
Total		<u>3,154,817</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	54,021,745
2		
3		
Total		<u>54,021,745</u>

Portfolio Target 65,000,000
(Below Target) (10,978,255)

Income

Item	Holding	Value
1	From TDA	131,041,230
2		
3		
Total		<u>131,041,230</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
May 29, 2020

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	08/03/20	LoC	n/a	25,000,000	100.000		25,000,000	100.0%	25,000,000
Total										25,250,000

Current Bank Balance: 19,905,167

Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	104.495	0.158	1,324,385	100.0%	1,324,385
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.307	0.010	252,447	100.0%	252,447
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	104.475	0.128	968,986	100.0%	968,986
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	104.495	0.140	1,025,588	100.0%	1,025,588
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	103.018	0.122	1,003,134	100.0%	1,003,134
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	105.660	0.059	1,022,644	100.0%	1,022,644
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	102.216	0.272	556,882	100.0%	556,882
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	104.552	0.221	2,313,720	100.0%	2,313,720
10	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	103.038	0.129	928,772	100.0%	928,772
11	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	104.475	0.128	134,220	100.0%	134,220
12	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.529	0.015	85,563	100.0%	85,563
13	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.307	0.010	116,514	100.0%	116,514
14	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	102.081	0.241	492,201	100.0%	492,201
15	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	104.609	0.304	793,916	100.0%	793,916
16	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	101.718	0.107	1,088,226	100.0%	1,088,226
17	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.238	0.045	326,305	100.0%	326,305
18	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	104.527	0.198	1,242,231	100.0%	1,242,231
19	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	102.934	0.099	2,558,766	100.0%	2,558,766
20	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	106.006	0.329	1,046,142	100.0%	1,046,142
21	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	105.581	0.647	9,228,045	100.0%	9,228,045
22	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	104.613	0.324	723,662	100.0%	723,662
23	FH 1B7739	Mtge 11/1/2040	Agency	3128QP7B2	25,000,000	103.821	0.038	980,650	100.0%	980,650
24	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	103.334	0.319	4,946,045	100.0%	4,946,045
25	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	18,000,000	104.613	0.324	6,108,987	100.0%	6,108,987
26	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	8,000,000	104.527	0.198	1,656,307	100.0%	1,656,307
27	GNR 2015-115 A	Mtge 1/16/2045	Agency	38379KB80	4,000,000	101.784	0.488	1,986,361	100.0%	1,986,361
Total										43,160,701

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
May 29, 2020

Current Bank Balance: 39,500,000
Collateral Sufficient? Yes

Central National Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt 8/31/2022	Agency	912828L24	1,000,000	103.836	1.000	1,038,359	100.0%	1,038,359
3	FEDERAL FARM CREDIT BANK	Govt 11/1/2024	Agency	3133EK4Y9	1,000,000	104.772	1.000	1,047,720	100.0%	1,047,720
4	FEDERAL FARM CREDIT BANK	Govt 11/1/2024	Agency	3133EK4Y9	1,000,000	104.772	1.000	1,047,720	100.0%	1,047,720
5	FEDERAL FARM CREDIT BANK	Govt 7/22/2024	Agency	3133EKHV1	1,000,000	107.323	1.000	1,073,230	100.0%	1,073,230
6	FEDERAL FARM CREDIT BANK	Govt 12/5/2022	Agency	3133EHY98	1,000,000	104.030	1.000	1,040,300	100.0%	1,040,300
Total										5,497,329

Current Bank Balance: 5,000,000
Collateral Sufficient? Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	14,655,000	102.203	0.567	8,485,813	100.0%	8,485,813
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	102.203	0.567	8,685,582	100.0%	8,685,582
4	FNR 2011-87 AB	Mtge 10/25/2040	Agency	3136A02U0	25,000,000	100.874	0.030	768,489	100.0%	768,489
5	FNA 2016-M10 A1	Mtge 7/25/2028	Agency	3136ATW83	9,930,766	101.181	0.174	1,745,872	100.0%	1,745,872
6	FNR 2017-94 AD	Mtge 11/25/2047	Agency	3136AYXW8	6,994,000	102.717	0.648	4,654,845	100.0%	4,654,845
7	FNR 2017-94 AD	Mtge 11/25/2047	Agency	3136AYXW8	10,000,000	102.717	0.648	6,655,483	100.0%	6,655,483
8	FG C91855	Mtge 11/1/2035	Agency	3128P8BY6	15,000,000	105.694	0.511	8,097,457	100.0%	8,097,457
9	GNR 2013-10 BA	Mtge 10/16/2041	Agency	38378FAM2	5,000,000	102.917	0.300	1,544,928	100.0%	1,544,928
10	FHR 4361 PE	Mtge 10/15/2035	Agency	3137BC5G9	10,000,000	105.129	0.352	3,698,665	100.0%	3,698,665
Total										44,587,134

Current Bank Balance: 39,967,153
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	40,645,000	40,660,201.00	40,710,492.28	75.4	0.4	153,656.25
Municipal Bonds	100,000	101,616.00	101,524.00	0.2	4.9	5,000.00
Treasury Bonds	3,500,000	3,499,657.50	3,499,737.50	6.5	0.0	0.00
Treasury Notes	3,500,000	3,509,595.31	3,510,839.50	6.5	2.0	70,000.00
	47,745,000	47,771,069.81	47,822,593.28	88.6	0.5	228,656.25
Cash and Equiv.						
Cash and Equivalents	143,797	143,854.00	143,854.00	0.3	0.0	8.05
Treasury Bills	6,006,000	5,999,647.80	5,997,975.98	11.1	0.0	0.00
	6,149,797	6,143,501.80	6,141,829.98	11.4	0.0	8.05
TOTAL PORTFOLIO	53,894,797	53,914,571.61	53,964,423.26	100.0	0.4	228,664.30

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22	101.49	1,014,925.00	102.05	1,020,498.89	3,906.94	1,024,405.83	1.9	0.26	1.42	1.71
1,500,000	FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020 1.650% Due 12-23-20	100.00	1,500,025.00	100.09	1,501,276.11	10,862.50	1,512,138.61	2.8	1.49	1.65	0.06
1,470,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	101.31	1,489,237.90	101.22	1,487,904.07	5,645.21	1,493,549.28	2.8	0.19	1.73	0.78
1,675,000	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21	101.82	1,705,459.75	101.68	1,703,184.91	8,729.77	1,711,914.68	3.2	0.22	2.34	0.78
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20	99.64	3,487,279.17	100.00	3,499,989.29	0.00	3,499,989.29	6.5	0.06	0.00	0.01
3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20	99.56	3,484,461.67	99.99	3,499,764.73	0.00	3,499,764.73	6.5	0.11	0.00	0.06
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020 0.000% Due 08-14-20	99.79	4,989,263.89	99.97	4,998,458.35	0.00	4,998,458.35	9.3	0.15	0.00	0.21

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20	99.73	4,986,519.44	99.95	4,997,511.10	0.00	4,997,511.10	9.3	0.16	0.00	0.31
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020 0.000% Due 11-06-20	99.94	4,996,958.33	99.92	4,996,050.00	0.00	4,996,050.00	9.3	0.18	0.00	0.44
3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.49	3,014,693.73	4,075.00	3,018,768.73	5.6	0.45	1.62	0.42
5,000,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-13-20	99.95	4,997,687.50	99.94	4,996,836.10	0.00	4,996,836.10	9.3	0.17	0.00	0.37
5,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-14-21	99.92	4,996,058.35	99.89	4,994,325.00	0.00	4,994,325.00	9.3	0.18	0.00	0.62
			40,660,201.00		40,710,492.28	33,219.43	40,743,711.70	75.4	0.23	0.38	0.38
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		57.32		57.32		57.32	0.0			
143,797	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	143,796.68	1.00	143,796.68		143,796.68	0.3			0.00
			143,854.00		143,854.00	0.00	143,854.00	0.3	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Municipal Bonds											
100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.52	101,524.00	833.33	102,357.33	0.2	0.41	4.92	0.34
			101,616.00		101,524.00	833.33	102,357.33	0.2	0.41	4.92	0.34
Treasury Bills											
6,006,000	UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.87	5,997,975.98	0.00	5,997,975.98	11.1	?	?	?
			5,999,647.80		5,997,975.98	0.00	5,997,975.98	11.1	0.00	0.00	0.00
Treasury Bonds											
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	99.99	3,499,657.50	99.99	3,499,737.50	0.00	3,499,737.50	6.5	0.12	0.00	0.06
			3,499,657.50		3,499,737.50	0.00	3,499,737.50	6.5	0.12	0.00	0.06
Treasury Notes											
3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.31	3,510,839.50	23,269.23	3,534,108.73	6.5	0.15	1.99	0.17
			3,509,595.31		3,510,839.50	23,269.23	3,534,108.73	6.5	0.15	1.99	0.17
			53,914,571.61		53,964,423.26	57,321.99	54,021,745.25	100.0	0.19	0.42	0.30

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-30-20 to 05-31-20

Portfolio Value on 04-30-20	53,996,804.44
Accrued Interest	28,697.28
Contributions	0.00
Withdrawals	0.00
Realized Gains	457.24
Unrealized Gains	-19,840.37
Interest	-12,998.05
Dividends	0.00
Change in Accrued Interest	28,624.72
Portfolio Value on 05-31-20	53,964,423.26
Accrued Interest	57,321.99
Average Capital	54,025,501.72
Total Gain before Fees	-3,756.47
IRR for 0.08 Years	-0.01%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 05-31-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-57,613,430.41
Transfers In	67,284,138.32
Transfers Out	-23,600.00
Realized Gains	851,839.03
Unrealized Gains	49,851.65
Interest	921,413.41
Dividends	3,379.63
Change in Accrued Interest	57,321.99
Portfolio Value on 05-31-20	53,964,423.26
Accrued Interest	57,321.99
Average Capital	30,377,084.95
Total Gain before Fees	1,883,805.71
IRR for 3.16 Years	6.20%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Summary Information

	Totals	Weighted Averages
Par Value	53,751,000	Average Curr. Yld ?
Market Value	53,820,569.26	Average Maturity (yrs) 0.40
Total Cost	53,770,717.61	Average Coupon (%) ?
Net Gain/Loss	49,851.65	Average Duration ?
Annual Income	228,656.25	Average Moody Rating Aaa
Number of Issues	16	Average S&P Rating AA

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	5	9,223,703.48	17.1	1.9	1.911%	0.6
Not Rated	11	44,596,865.78	82.9	?	?%	?

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	4,211,587.87	7.8	1.9	1.930%	1.0
AA-	1	101,524.00	0.2	4.9	5.000%	0.3
Not Rated	12	49,507,457.39	92.0	?	?%	?

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
02-27-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020	99.64	3,487,279.17	100.00	3,499,989.29	12,710.12	0.4
02-27-2020	3,500,000	0.000% Due 06-02-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020	99.56	3,484,461.67	99.99	3,499,764.73	15,303.06	0.4
03-17-2020	5,000,000	0.000% Due 06-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020	99.79	4,989,263.89	99.97	4,998,458.35	9,194.46	0.2
03-17-2020	5,000,000	0.000% Due 08-14-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020	99.73	4,986,519.44	99.95	4,997,511.10	10,991.66	0.2
05-12-2020	5,000,000	0.000% Due 09-21-20 FEDL HOME LN MTG CORP DISC NT	99.95	4,997,687.50	99.94	4,996,836.10	-851.40	0.0
03-03-2020	3,000,000	0.000% Due 10-13-20 FEDERAL NATL MTG ASSN	100.41	3,012,325.00	100.49	3,014,693.73	2,368.73	0.1
05-05-2020	5,000,000	1.630% Due 10-30-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020 0.000% Due 11-06-20	99.94	4,996,958.33	99.92	4,996,050.00	-908.33	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-16-2019	1,500,000	FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	100.00	1,500,025.00	100.09	1,501,276.11	1,251.11	0.1
05-20-2020	5,000,000	1.650% Due 12-23-20 FEDL HOME LOAN BK CONS DISC NT	99.92	4,996,058.35	99.89	4,994,325.00	-1,733.35	0.0
05-20-2020	1,675,000	0.000% Due 01-14-21 FEDERAL HOME LOAN BANKS BOND	101.82	1,705,459.75	101.68	1,703,184.91	-2,274.84	-0.1
05-20-2020	1,470,000	2.375% 03/12/2021 2.375% Due 03-12-21 FEDERAL HOME LOAN BANKS BOND	101.31	1,489,237.90	101.22	1,487,904.07	-1,333.83	-0.1
03-20-2020	1,000,000	1.75% 03/12/2021 1.750% Due 03-12-21 FEDERAL FARM CREDIT BOND	101.49	1,014,925.00	102.05	1,020,498.89	5,573.89	0.5
		1.45% 02/24/2022 1.450% Due 02-24-22						
				40,660,201.00		40,710,492.28	50,291.28	0.1
Treasury Notes								
02-27-2020	3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.31	3,510,839.50	1,244.19	0.0
				3,509,595.31		3,510,839.50	1,244.19	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
05-01-2020	143,797	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	143,796.68	1.00	143,796.68	0.00	0.0
				143,796.68		143,796.68	0.00	0.0
Municipal Bonds								
05-05-2020	100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.52	101,524.00	-92.00	-0.1
				101,616.00		101,524.00	-92.00	-0.1
Treasury Bonds								
04-29-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	99.99	3,499,657.50	99.99	3,499,737.50	80.00	0.0
				3,499,657.50		3,499,737.50	80.00	0.0
Treasury Bills								
05-26-2020	6,006,000	UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.87	5,997,975.98	-1,671.82	0.0
				5,999,647.80		5,997,975.98	-1,671.82	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		57.32		57.32		
				57.32		57.32		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				53,914,571.61		53,964,423.26	49,851.65	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-03-2020	05-05-2020	2,368,447	FEDERATED INVESTORS US TREASURY CASH RESER	2,368,447.10	2,368,447.10	0.00	
05-01-2020	05-05-2020	2,628,319	FEDERATED INVESTORS US TREASURY CASH RESER	2,628,318.99	2,628,318.99	0.00	
02-05-2020	05-06-2020	5,019,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/06/2020	4,999,539.19	5,019,000.00	19,460.81	
05-01-2020	05-12-2020	80,074	FEDERATED INVESTORS US TREASURY CASH RESER	80,074.33	80,074.33	0.00	
05-01-2020	05-13-2020	729	FEDERATED INVESTORS US TREASURY CASH RESER	729.17	729.17	0.00	
03-17-2020	05-18-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/18/2020	4,995,788.89	5,000,000.00	4,211.11	
02-26-2020	05-20-2020	264,159	FEDERATED INVESTORS US TREASURY CASH RESER	264,158.89	264,158.89	0.00	
03-31-2020	05-20-2020	805,200	FEDERATED INVESTORS US TREASURY CASH RESER	805,200.00	805,200.00	0.00	
04-03-2020	05-20-2020	2,133,952	FEDERATED INVESTORS US TREASURY CASH RESER	2,133,952.48	2,133,952.48	0.00	
04-03-2020	05-26-2020	2,499,648	FEDERATED INVESTORS US TREASURY CASH RESER	2,499,647.80	2,499,647.80	0.00	

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-29-2020	05-26-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 05-26-20	3,499,873.33	3,500,000.00	126.67	
TOTAL GAINS						23,798.59	0.00
TOTAL LOSSES						0.00	0.00
				24,275,730.17	24,299,528.76	23,798.59	0.00
TOTAL REALIZED GAIN/LOSS		23,798.59					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 05-01-20 Through 05-31-20

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
05-20-2020	05-21-2020	FEDERAL HOME LOAN BANKS BOND 03/12/2021 2.375% Due 03-12-21	2.375%	-7,624.74
05-20-2020	05-21-2020	FEDERAL HOME LOAN BANKS BOND 03/12/2021 1.750% Due 03-12-21	1.75%	-4,930.63
				-12,555.37
Cash and Equivalents				
05-29-2020	05-29-2020	FEDERATED INVESTORS US TREASURY CASH RESER		43.75
05-29-2020	05-29-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		13.57
				57.32
Municipal Bonds				
05-05-2020	05-07-2020	GARDNER KANS GO BDS 5.000% Due 10-01-20	5% 10/01/2020	-500.00
				-500.00
NET INCOME				-12,998.05

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 05-01-20 To 05-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
05-01-2020			Beginning Balance		2,853,111.41
05-01-2020	05-01-2020	wd	Purchase	FEDERATED INVESTORS US TREASURY CASH RESER	-2,852,919.17
05-05-2020	05-06-2020	wd	Purchase	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020	-4,996,958.33
05-05-2020	05-07-2020	wd	Purchase	0.000% Due 11-06-20 GARDNER KANS GO BDS 5% 10/01/2020	-101,616.00
05-05-2020	05-06-2020	dp	Sale	5.000% Due 10-01-20 FEDERATED INVESTORS US TREASURY CASH RESER	4,996,766.09
05-05-2020	05-07-2020	wd	Accrued Interest	GARDNER KANS GO BDS 5% 10/01/2020	-500.00
05-06-2020	05-06-2020	dp	Sale	5.000% Due 10-01-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/06/2020	5,019,000.00
05-12-2020	05-13-2020	wd	Purchase	0.000% Due 05-06-20 FEDL HOME LN MTG CORP DISC NT	-4,997,687.50
05-12-2020	05-13-2020	dp	Sale	0.000% Due 10-13-20 FEDERATED INVESTORS US TREASURY CASH RESER	80,074.33
05-13-2020	05-14-2020	dp	Sale	FEDERATED INVESTORS US TREASURY CASH RESER	729.17
05-18-2020	05-18-2020	dp	Sale	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/18/2020	5,000,000.00
				0.000% Due 05-18-20	

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 05-01-20 To 05-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
05-20-2020	05-21-2020	wd	Purchase	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	-1,489,237.90
05-20-2020	05-21-2020	wd	Purchase	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21	-1,705,459.75
05-20-2020	05-21-2020	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-14-21	-4,996,058.35
05-20-2020	05-21-2020	dp	Sale	FEDERATED INVESTORS US TREASURY CASH RESER	3,203,311.37
05-20-2020	05-21-2020	wd	Accrued Interest	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	-4,930.63
05-20-2020	05-21-2020	wd	Accrued Interest	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21	-7,624.74
05-26-2020	05-26-2020	wd	Purchase	UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	-5,999,647.80
05-26-2020	05-27-2020	dp	Sale	FEDERATED INVESTORS US TREASURY CASH RESER	2,499,647.80
05-26-2020	05-26-2020	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 05-26-20	3,500,000.00
05-29-2020	05-29-2020	dp	Interest	FEDERATED INVESTORS US TREASURY CASH RESER	43.75
05-29-2020	05-29-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	13.57
05-31-2020			Ending Balance		57.32

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	45,173,000	45,128,074.72	45,392,543.87	34.9	1.2	563,422.50
Treasury Notes	14,594,000	14,678,004.45	14,760,267.03	11.3	2.1	314,781.25
	59,767,000	59,806,079.17	60,152,810.89	46.2	1.5	878,203.75
Cash and Equiv.						
Cash and Equivalents	0	86,206.18	86,206.18	0.1	0.0	0.00
Certificate of Deposit	69,826,968	69,562,176.35	69,826,967.63	53.7	1.7	1,163,117.18
	69,826,968	69,648,382.53	69,913,173.81	53.8	1.7	1,163,117.18
TOTAL PORTFOLIO	129,593,968	129,454,461.70	130,065,984.70	100.0	1.6	2,041,320.93

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	99.87	6,015,952.84	100.65	6,063,078.35	0.00	6,063,078.35	4.7	0.20	1.49	0.50
6,000,000	FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20	100.26	6,015,325.00	100.83	6,049,753.56	1,266.67	6,051,020.23	4.7	0.20	1.88	0.49
2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	101.22	2,530,449.10	9,600.69	2,540,049.79	1.9	0.19	1.73	0.78
2,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20	100.23	2,004,565.00	100.87	2,017,452.66	17,708.33	2,035,160.99	1.6	0.22	1.86	0.53
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.81	10,081,495.00	43,750.00	10,125,245.00	7.8	0.18	2.60	0.34
490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.55	497,583.67	7,230.90	504,814.57	0.4	0.19	3.08	0.52
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	99.24	8,999,365.13	99.98	9,066,297.21	0.00	9,066,297.21	7.0	0.13	0.00	0.15

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.95	9,086,434.32	0.00	9,086,434.32	7.0	0.16	0.00	0.32
			45,128,074.72		45,392,543.87	79,556.60	45,472,100.46	34.9	0.17	1.24	0.37
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		86,206.18		86,206.18		86,206.18	0.1			
			86,206.18		86,206.18	0.00	86,206.18	0.1	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	22,837.02	3,522,837.02	2.7	1.66	1.67	0.94
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	211,024.59	5,211,024.59	3.8	2.77	2.85	0.00
5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	100.00	5,000,000.00	100.00	5,000,000.00	9,431.51	5,009,431.51	3.8	0.85	0.85	0.03
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	22,973.77	3,522,973.77	2.7	1.67	1.68	1.02
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	14,943.31	2,514,943.31	1.9	1.66	1.67	1.10
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	212,505.46	5,212,505.46	3.8	2.78	2.87	0.16
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	14,688.52	2,514,688.52	1.9	1.67	1.68	1.19
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	146,584.70	10,146,584.70	7.7	1.84	1.85	0.17
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	44,360.66	8,044,360.66	6.2	1.64	1.65	0.81

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	3,041.10	5,003,041.10	3.8	0.37	0.37	0.83
2,562,176	Intrust 4/5/21 1.480% Due 04-05-21	100.00	2,562,176.35	100.00	2,562,176.35	5,817.90	2,567,994.25	2.0	1.48	1.48	0.83
3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	40,856.90	3,637,899.26	2.8	2.74	2.73	0.08
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	35,411.79	5,203,160.71	4.0	1.65	1.65	0.19
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	47,250.00	3,547,250.00	2.7	1.82	1.83	0.25
5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	2,054.79	5,002,054.79	3.8	0.25	0.25	0.33
			69,562,176.35		69,826,967.63	833,782.01	70,660,749.64	53.7	1.65	1.67	0.46
Treasury Notes											
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	101.34	2,493,057.48	25,709.02	2,518,766.50	1.9	0.20	2.47	0.58
2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.45	2,496,760.79	16,124.96	2,512,885.75	1.9	0.20	2.22	0.70
4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.53	5,011,285.90	10,181.11	5,021,467.02	3.9	0.21	1.62	0.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.89	2,509,565.48	7,351.99	2,516,917.47	1.9	0.21	2.33	0.87
2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	101.11	2,249,597.37	2,539.40	2,252,136.78	1.7	0.20	2.60	0.46
			14,678,004.45		14,760,267.03	61,906.48	14,822,173.51	11.3	0.21	2.13	0.56
			129,454,461.70		130,065,984.70	975,245.09	131,041,229.79	100.0	0.97	1.57	0.44

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-30-20 to 05-31-20

Portfolio Value on 04-30-20	130,032,154.49
Accrued Interest	933,134.18
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	-52,373.14
Interest	86,203.35
Dividends	0.00
Change in Accrued Interest	42,110.90
Portfolio Value on 05-31-20	130,065,984.70
Accrued Interest	975,245.09
Average Capital	130,965,288.68
Total Gain before Fees	75,941.11
IRR for 0.08 Years	0.06%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 05-31-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	165,633,059.21
Withdrawals	-67,671,601.83
Transfers In	158,502,267.28
Transfers Out	-132,934,577.97
Realized Gains	624,973.01
Unrealized Gains	611,523.00
Interest	5,300,342.00
Dividends	0.00
Change in Accrued Interest	975,245.09
Portfolio Value on 05-31-20	130,065,984.70
Accrued Interest	975,245.09
Average Capital	104,905,584.24
Total Gain before Fees	7,512,083.10
IRR for 3.16 Years	7.16%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Summary Information

	Totals		Weighted Averages
Par Value	129,593,968	Average Curr. Yld	1.57
Market Value	129,979,778.52	Average Maturity (yrs)	0.44
Total Cost	129,368,255.52	Average Coupon (%)	1.58
Net Gain/Loss	611,523.00	Average Duration	0.44
Annual Income	2,041,320.93	Average Moody Rating	Aaa
Number of Issues	28	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	11	42,000,079.37	32.3	2.1	2.111%	0.5
Not Rated	17	87,979,699.16	67.7	1.3	1.322%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	6	27,239,812.34	21.0	2.1	2.086%	0.5
Not Rated	22	102,739,966.19	79.0	1.4	1.442%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-27-2020	9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.98	9,066,297.21	66,932.08	0.7
01-27-2020	9,091,000	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.95	9,086,434.32	86,763.77	1.0
09-05-2019	10,000,000	0.000% Due 09-22-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.81	10,081,495.00	-10,530.00	-0.1
12-03-2019	6,000,000	2.625% Due 10-01-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.83	6,049,753.56	34,428.56	0.6
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	100.65	6,063,078.35	47,125.51	0.8
12-17-2019	2,000,000	1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.23	2,004,565.00	100.87	2,017,452.66	12,887.66	0.6
12-17-2019	490,000	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.55	497,583.67	512.47	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	101.22	2,530,449.10	26,349.10	1.1
				45,128,074.72		45,392,543.87	264,469.15	0.6
Treasury Notes								
12-17-2019	4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.53	5,011,285.90	25,762.40	0.5
12-17-2019	2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	101.11	2,249,597.37	4,888.66	0.2
12-30-2019	2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	101.34	2,493,057.48	11,315.29	0.5
12-30-2019	2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.45	2,496,760.79	18,385.74	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.89	2,509,565.48	21,910.48	0.9
				14,678,004.45		14,760,267.03	82,262.58	0.6
Certificate of Deposit								
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
03-11-2020	5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2019	3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	97,042.36	2.8
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
12-31-2019	5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2020	8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-05-2020	2,562,176	Intrust 4/5/21 1.480% Due 04-05-21	100.00	2,562,176.35	100.00	2,562,176.35	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-09-2020	3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-21-2020	2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-24-2020	2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				69,562,176.35		69,826,967.63	264,791.28	0.4
Cash and Equivalents								
				86,206.18		86,206.18		
				86,206.18		86,206.18		
TOTAL PORTFOLIO				129,454,461.70		130,065,984.70	611,523.00	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 05-01-20 Through 05-31-20

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
05-27-2020	05-27-2020	FEDERAL FARM CREDIT BOND	1.9% 11/27/2020	57,000.00
		1.900% Due 11-27-20		
				57,000.00
Treasury Notes				
05-15-2020	05-15-2020	UNITED STATES TREASURY NOTES NOTE	2.625%	29,203.13
		11/15/2020		
		2.625% Due 11-15-20		
				29,203.13
Cash and Equivalents				
05-29-2020	05-29-2020	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	0.22
				0.22
NET INCOME				86,203.35

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 05-01-20 To 05-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
05-01-2020			Beginning Balance		2.83
05-15-2020	05-15-2020	dp	Interest	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	29,203.13
05-27-2020	05-27-2020	dp	Interest	FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20	57,000.00
05-29-2020	05-29-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.22
05-31-2020			Ending Balance		86,206.18

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
May 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Treasury Notes	1,250,000	1,249,439.06	1,252,083.75	14.3	1.5	18,750.00
	1,250,000	1,249,439.06	1,252,083.75	14.3	1.5	18,750.00
Cash and Equiv.						
Cash and Equivalents	0	2.74	2.74	0.0	0.0	0.00
Certificate of Deposit	7,500,000	7,500,000.00	7,500,000.00	85.7	1.2	93,500.00
	7,500,000	7,500,002.74	7,500,002.74	85.7	1.2	93,500.00
TOTAL PORTFOLIO	8,750,000	8,749,441.80	8,752,086.49	100.0	1.3	112,250.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.74		2.74		2.74	0.0			
			2.74		2.74	0.00	2.74	0.0	0.00	0.00	0.00
Certificate of Deposit											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	40,837.43	5,040,837.43	57.1	1.66	1.67	0.62
2,500,000	Capitol Federal 5/7/21 0.400% Due 05-07-21	100.00	2,500,000.00	100.00	2,500,000.00	630.14	2,500,630.14	28.6	0.40	0.40	0.93
			7,500,000.00		7,500,000.00	41,467.57	7,541,467.57	85.7	1.24	1.25	0.72
Treasury Notes											
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.17	1,252,083.75	7,057.01	1,259,140.76	14.3	0.15	1.50	0.12
			1,249,439.06		1,252,083.75	7,057.01	1,259,140.76	14.3	0.15	1.50	0.12
			8,749,441.80		8,752,086.49	48,524.57	8,800,611.06	100.0	1.09	1.28	0.64

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-30-20 to 05-31-20

Portfolio Value on 04-30-20	8,753,606.61
Accrued Interest	98,402.79
Contributions	0.00
Withdrawals	0.00
Transfers Out	-60,665.75
Realized Gains	0.00
Unrealized Gains	-1,520.12
Interest	60,665.75
Dividends	0.00
Change in Accrued Interest	-49,878.21
Portfolio Value on 05-31-20	8,752,086.49
Accrued Interest	48,524.57
Average Capital	8,805,042.37
Total Gain before Fees	9,267.41
IRR for 0.08 Years	0.11%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 05-31-20

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	-3,805,894.93
Transfers In	11,383,791.78
Transfers Out	-24,615,937.25
Realized Gains	30,549.01
Unrealized Gains	2,644.69
Interest	800,029.37
Dividends	0.00
Change in Accrued Interest	-129,982.28
Portfolio Value on 05-31-20	8,752,086.49
Accrued Interest	48,524.57
Average Capital	13,624,841.02
Total Gain before Fees	703,240.79
IRR for 3.16 Years	5.16%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
May 31, 2020

Summary Information

	Totals		Weighted Averages
Par Value	8,750,000	Average Curr. Yld	1.28
Market Value	8,752,083.75	Average Maturity (yrs)	0.64
Total Cost	8,749,439.06	Average Coupon (%)	1.28
Net Gain/Loss	2,644.69	Average Duration	0.64
Annual Income	112,250.00	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	1,252,083.75	14.3	1.5	1.500%	0.1
Not Rated	2	7,500,000.00	85.7	1.2	1.247%	0.7

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	8,752,083.75	100.0	1.3	1.283%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.17	1,252,083.75	2,644.69	0.2
				1,249,439.06		1,252,083.75	2,644.69	0.2
Certificate of Deposit								
12-04-2019	5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2020	2,500,000	Capitol Federal 5/7/21 0.400% Due 05-07-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				7,500,000.00		7,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.74		2.74		
				2.74		2.74		
TOTAL PORTFOLIO				8,749,441.80		8,752,086.49	2,644.69	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-08-2019	05-08-2020	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	2,500,000.00	2,500,000.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				2,500,000.00	2,500,000.00	0.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 05-01-20 Through 05-31-20

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
05-08-2020	05-08-2020	Capitol Federal 5/8/20 2.420% Due 05-08-20	60,665.75
			60,665.75
NET INCOME			60,665.75

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 05-01-20 To 05-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
05-01-2020			Beginning Balance		2.74
05-08-2020	05-08-2020	dp	Sale	Capitol Federal 5/8/20 2.420% Due 05-08-20	2,500,000.00
05-08-2020	05-08-2020	dp	Accrued Interest	Capitol Federal 5/8/20 2.420% Due 05-08-20	60,665.75
05-08-2020	05-08-2020	wd	Purchase	Capitol Federal 5/7/21 0.400% Due 05-07-21	-2,500,000.00
05-08-2020	05-08-2020	to	Withdrawal	from Portfolio	-60,665.75
05-31-2020			Ending Balance		2.74

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
May 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	19,922,301.89	19,922,301.89	100.0	0.0	0.00
	0	19,922,301.89	19,922,301.89	100.0	0.0	0.00
TOTAL PORTFOLIO	0	19,922,301.89	19,922,301.89	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
May 31, 2020

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>19,922,301.89</u>		<u>19,922,301.89</u>		<u>19,922,301.89</u>	<u>100.0</u>			
			19,922,301.89		19,922,301.89	0.00	19,922,301.89	100.0	0.00	0.00	0.00
			19,922,301.89		19,922,301.89	0.00	19,922,301.89	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 04-30-20 to 05-31-20

Portfolio Value on 04-30-20	22,550,207.75
Contributions	0.00
Withdrawals	0.00
Transfers Out	-2,635,165.86
Realized Gains	0.00
Unrealized Gains	0.00
Interest	7,260.00
Dividends	0.00
Portfolio Value on 05-31-20	19,922,301.89
Average Capital	22,465,202.40
Total Gain before Fees	7,260.00
IRR for 0.08 Years	0.03%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 05-31-20

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	156,157,486.63
Transfers Out	-180,139,220.50
Realized Gains	0.00
Unrealized Gains	0.00
Interest	850,714.26
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 05-31-20	19,922,301.89
Accrued Interest	0.00
Average Capital	35,114,249.63
Total Gain before Fees	658,409.42
IRR for 3.16 Years	1.88%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
May 31, 2020

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		19,922,301.89		19,922,301.89		
				19,922,301.89		19,922,301.89		
TOTAL PORTFOLIO				19,922,301.89		19,922,301.89	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 05-01-20 Through 05-31-20

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
05-31-2020	05-31-2020	Cash	178.99
05-31-2020	05-31-2020	Cash	7,081.01
			<u>7,260.00</u>
NET INCOME			7,260.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 05-01-20 To 05-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
May 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,615,000	2,632,298.40	2,627,167.63	83.9	2.7	70,237.50
	2,615,000	2,632,298.40	2,627,167.63	83.9	2.7	70,237.50
Cash and Equiv.						
Cash and Equivalents	0	5,956.51	5,956.51	0.2	0.0	0.00
Treasury Bills	500,000	499,559.03	499,406.00	15.9	0.0	0.00
	500,000	505,515.54	505,362.51	16.1	0.0	0.00
TOTAL PORTFOLIO	3,115,000	3,137,813.94	3,132,530.14	100.0	2.2	70,237.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
May 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
910,000	FEDERAL HOME LN BKS 4.625% Due 09-11-20	101.98	928,018.00	101.22	921,114.72	9,352.78	930,467.50	29.4	0.22	4.57	0.28
1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20	100.07	1,030,751.90	100.05	1,030,512.91	8,461.74	1,038,974.65	32.9	0.11	1.75	0.03
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	100.08	675,540.00	4,471.87	680,011.87	21.6	0.12	1.50	0.06
			<u>2,632,298.40</u>		<u>2,627,167.63</u>	<u>22,286.39</u>	<u>2,649,454.02</u>	<u>83.9</u>	<u>0.15</u>	<u>2.67</u>	<u>0.13</u>
Cash and Equivalents											
	Cash		<u>5,956.51</u>		<u>5,956.51</u>		<u>5,956.51</u>	<u>0.2</u>			
			5,956.51		5,956.51	0.00	5,956.51	0.2	0.00	0.00	0.00
Treasury Bills											
500,000	UNITED STATES TREAS BILLS 0.000% Due 01-28-21	99.91	499,559.03	99.88	499,406.00	0.00	499,406.00	15.9	0.18	0.00	0.66
			<u>499,559.03</u>		<u>499,406.00</u>	<u>0.00</u>	<u>499,406.00</u>	<u>15.9</u>	<u>0.18</u>	<u>0.00</u>	<u>0.66</u>
			<u>3,137,813.94</u>		<u>3,132,530.14</u>	<u>22,286.39</u>	<u>3,154,816.53</u>	<u>100.0</u>	<u>0.16</u>	<u>2.24</u>	<u>0.21</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-30-20 to 05-31-20

Portfolio Value on 04-30-20	3,137,274.08
Accrued Interest	16,238.16
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	-4,743.94
Interest	0.00
Dividends	0.00
Change in Accrued Interest	6,048.23
Portfolio Value on 05-31-20	3,132,530.14
Accrued Interest	22,286.39
Average Capital	3,153,512.24
Total Gain before Fees	1,304.29
IRR for 0.08 Years	0.04%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 05-31-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-1,651,259.44
Realized Gains	50,555.80
Unrealized Gains	-5,283.80
Interest	134,169.85
Dividends	0.00
Change in Accrued Interest	22,286.39
Portfolio Value on 05-31-20	3,132,530.14
Accrued Interest	22,286.39
Average Capital	3,472,957.21
Total Gain before Fees	201,728.24
IRR for 3.16 Years	5.81%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
May 31, 2020

Summary Information

	Totals		Weighted Averages
Par Value	3,115,000	Average Curr. Yld	2.25
Market Value	3,126,573.63	Average Maturity (yrs)	0.21
Total Cost	3,131,857.43	Average Coupon (%)	2.26
Net Gain/Loss	-5,283.80	Average Duration	0.21
Annual Income	70,237.50	Average Moody Rating	Aaa
Number of Issues	4	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	1,030,512.91	33.0	1.7	1.750%	0.0
Not Rated	3	2,096,060.72	67.0	2.5	2.516%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	1,030,512.91	33.0	1.7	1.750%	0.0
Not Rated	3	2,096,060.72	67.0	2.5	2.516%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
May 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
11-13-2019	1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020	100.07	1,030,751.90	100.05	1,030,512.91	-238.99	0.0
08-29-2019	675,000	1.750% Due 06-12-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	100.08	675,540.00	2,011.50	0.3
03-25-2020	910,000	1.500% Due 06-22-20 FEDERAL HOME LN BKS	101.98	928,018.00	101.22	921,114.72	-6,903.28	-0.7
		4.625% Due 09-11-20		<u>2,632,298.40</u>		<u>2,627,167.63</u>	<u>-5,130.77</u>	<u>-0.2</u>
Treasury Bills								
05-19-2020	500,000	UNITED STATES TREAS BILLS 0.000% Due 01-28-21	99.91	499,559.03	99.88	499,406.00	-153.03	0.0
				<u>499,559.03</u>		<u>499,406.00</u>	<u>-153.03</u>	<u>0.0</u>
Cash and Equivalents								
		Cash		<u>5,956.51</u>		<u>5,956.51</u>		
				5,956.51		5,956.51		
TOTAL PORTFOLIO				3,137,813.94		3,132,530.14	-5,283.80	-0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 05-01-20 Through 05-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 05-01-20 Through 05-31-20

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 05-01-20 To 05-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!