



October 2025
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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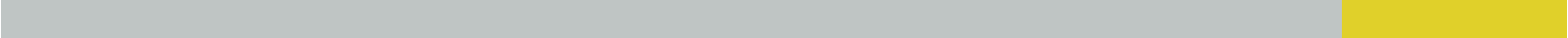
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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
October 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	73,165,000	71,690,111.21	72,329,093.08	25.8	3.8	402,120.00
Treasury Notes	38,573,000	38,373,601.35	38,543,543.75	13.7	3.8	1,270,590.00
	111,738,000	110,063,712.56	110,872,636.83	39.5	3.8	1,672,710.00
Cash and Equiv.						
Cash and Equivalents	0	26,249,898.66	26,249,898.66	9.4	0.2	52,499.80
Certificate of Deposit	57,854,167	57,854,167.00	57,854,167.00	20.6	3.9	2,275,260.43
Mutual Funds	15,260,908	15,260,907.91	15,260,907.91	5.4	4.6	705,548.40
Treasury Bills	70,564,000	69,985,205.99	70,194,469.13	25.0	3.3	0.00
	143,679,075	169,350,179.56	169,559,442.70	60.5	3.2	3,033,308.63
TOTAL PORTFOLIO	255,417,075	279,413,892.12	280,432,079.53	100.0	3.4	4,706,018.63

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	99.32	1,986,389.06	2,846.11	1,989,235.17	0.7	3.89	0.20
2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	99.94	1,998,713.34	0.00	1,998,713.34	0.7	3.86	0.02
2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 01-20-26	97.86	1,957,245.00	99.14	1,982,855.00	0.00	1,982,855.00	0.7	3.89	0.22
5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 02-03-26	98.36	4,918,125.02	99.00	4,950,190.95	0.00	4,950,190.95	1.8	3.89	0.26
5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 03-02-26	98.10	4,904,840.04	98.73	4,936,712.50	0.00	4,936,712.50	1.8	3.78	0.33
2,000,000	FEDERAL HOME LN MTG CORP 8.250% Due 06-01-26	102.31	2,046,165.00	101.74	2,034,771.48	68,750.00	2,103,521.48	0.7	5.15	0.55
2,200,000	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25	99.90	2,197,737.00	99.93	2,198,565.36	6,374.50	2,204,939.86	0.8	2.89	0.03
3,500,000	FEDERAL HOME LOAN BANK NOTE 0% 07/02/2018 0.000% Due 07-02-26	97.55	17,991,973.06	97.58	18,101,808.63	75,124.50	18,176,933.13	6.5	3.88	0.25
			3,414,247.03		3,415,193.04	0.00	3,415,193.04	1.2	3.68	0.66
2,100,000	FEDERAL HOME LOAN BANKS 0.600% Due 12-15-25	98.56	2,069,785.00	99.60	2,091,575.43	4,760.00	2,096,335.43	0.7	3.80	0.12
2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	99.00	1,979,909.64	2,986.67	1,982,896.31	0.7	3.88	0.34

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	FEDERAL HOME LOAN BANKS 4.750% Due 06-12-26	100.52	2,010,365.00	100.58	2,011,527.10	36,680.56	2,048,207.66	0.7	3.77	0.59
2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.20	2,003,949.80	11,666.67	2,015,616.47	0.7	3.78	0.36
2,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-09-25	99.55	2,190,142.60	99.59	2,190,943.33	0.00	2,190,943.33	0.8	3.82	0.11
3,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-12-25	99.31	2,979,331.01	99.56	2,986,700.01	0.00	2,986,700.01	1.1	3.82	0.12
9,300,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.48	9,065,613.75	98.43	9,153,955.12	0.00	9,153,955.12	3.3	3.78	0.42
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-09-26	97.07	1,941,431.01	98.36	1,967,155.56	0.00	1,967,155.56	0.7	3.78	0.43
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-23-26	96.93	1,938,579.02	98.21	1,964,281.66	0.00	1,964,281.66	0.7	3.78	0.47
2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 05-06-26	96.84	2,421,050.01	98.10	2,452,405.90	0.00	2,452,405.90	0.9	3.76	0.51
3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-26	99.17	28,576,887.40 2,974,957.01	99.19	28,802,403.55 2,975,552.49	56,093.89 0.00	28,858,497.44 2,975,552.49	10.3 1.1	3.79 3.84	0.36 0.21
17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	98.17	17,047,746.31	0.00	17,047,746.31	6.1	3.76	0.49
			71,690,111.21		72,329,093.08	134,064.50	72,463,157.58	25.8	3.81	0.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		26,249,898.66		26,249,898.66		26,249,898.66	9.4		0.00
			26,249,898.66		26,249,898.66	0.00	26,249,898.66	9.4	0.00	0.00
Certificate of Deposit										
3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	62,913.70	3,062,913.70	1.1	4.03	0.20
2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	51,908.69	2,385,242.69	0.8	3.98	0.17
3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	62,913.70	3,062,913.70	1.1	4.03	0.22
15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	321,264.03	15,971,764.03	5.6	4.03	0.24
2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	51,908.67	2,385,241.67	0.8	3.98	0.09
3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	79,418.06	3,866,418.06	1.4	4.02	0.27
2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	51,318.49	2,551,318.49	0.9	4.02	0.31
2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	51,318.49	2,551,318.49	0.9	4.02	0.35
2,250,000	Intrust ICS 1/14/26 3.850% Due 01-14-26	100.00	2,250,000.00	100.00	2,250,000.00	5,458.56	2,255,458.56	0.8	3.90	0.20
2,250,000	Intrust ICS 1/21/26 3.850% Due 01-21-26	100.00	2,250,000.00	100.00	2,250,000.00	5,458.56	2,255,458.56	0.8	3.90	0.22
2,250,000	Intrust ICS 1/7/26 3.850% Due 01-07-26	100.00	2,250,000.00	100.00	2,250,000.00	5,458.56	2,255,458.56	0.8	3.90	0.18
3,000,000	Intrust ICS 2/11/26 3.800% Due 02-11-26	100.00	3,000,000.00	100.00	3,000,000.00	2,186.30	3,002,186.30	1.1	3.85	0.27
3,000,000	Intrust ICS 2/18/26 3.800% Due 02-18-26	100.00	3,000,000.00	100.00	3,000,000.00	2,186.30	3,002,186.30	1.1	3.85	0.29
3,000,000	Intrust ICS 3/18/26 3.680% Due 03-18-26	100.00	3,000,000.00	100.00	3,000,000.00	2,117.26	3,002,117.26	1.1	3.72	0.36

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26	100.00	4,000,000.00	100.00	4,000,000.00	3,226.30	4,003,226.30	1.4	3.71	0.44
3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26	100.00	3,000,000.00	100.00	3,000,000.00	2,117.26	3,002,117.26	1.1	3.71	0.53
			<u>57,854,167.00</u>		<u>57,854,167.00</u>	<u>761,172.94</u>	<u>58,615,339.94</u>	<u>20.6</u>	<u>3.94</u>	<u>0.27</u>
Mutual Funds										
15,260,908	Schwab US TREASURY MONEY ULTRA	1.00	15,260,907.91	1.00	15,260,907.91		15,260,907.91	5.4		0.00
			<u>15,260,907.91</u>		<u>15,260,907.91</u>	<u>0.00</u>	<u>15,260,907.91</u>	<u>5.4</u>	<u>0.00</u>	<u>0.00</u>
Treasury Bills										
21,664,000	UNITED STATES TREAS BILLS 0.000% Due 11-28-25	99.70	21,599,119.66	99.73	21,605,811.80	0.00	21,605,811.80	7.7	3.46	0.08
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-26-25	99.33	1,986,515.00	99.43	1,988,508.94	0.00	1,988,508.94	0.7	3.71	0.15
8,600,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	99.04	8,517,312.79	99.59	8,564,773.71	0.00	8,564,773.71	3.1	3.61	0.11
1,800,000	UNITED STATES TREAS BILLS 0.000% Due 12-18-25	99.11	1,783,949.88	99.52	1,791,308.25	0.00	1,791,308.25	0.6	3.64	0.13
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 07-09-26	96.60	3,380,955.00	97.53	3,413,537.54	0.00	3,413,537.54	1.2	3.63	0.68
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-06-26	96.32	2,889,582.99	97.24	2,917,200.00	0.00	2,917,200.00	1.0	3.66	0.76
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	99.77	4,988,479.00	99.99	4,999,471.95	0.00	4,999,471.95	1.8	0.95	0.01

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-12-25	99.77	2,993,127.99	99.90	2,997,120.00	0.00	2,997,120.00	1.1	2.88	0.03
9,300,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	99.31	9,235,869.78	99.84	9,285,014.07	0.00	9,285,014.07	3.3	3.23	0.05
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-02-25	99.41	2,982,250.00	99.68	2,990,538.75	0.00	2,990,538.75	1.1	3.56	0.09
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-16-25	99.43	4,971,424.98	99.54	4,976,998.00	0.00	4,976,998.00	1.8	3.62	0.13
2,200,000	UNITED STATES TREAS BILLS 0.000% Due 12-23-25	99.41	2,187,126.41	99.46	2,188,144.44	0.00	2,188,144.44	0.8	3.68	0.15
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 02-03-26	98.78	2,469,492.51	99.04	2,476,041.67	0.00	2,476,041.67	0.9	3.67	0.26
			<u>69,985,205.99</u>		<u>70,194,469.13</u>	<u>0.00</u>	<u>70,194,469.13</u>	<u>25.0</u>	<u>3.30</u>	<u>0.15</u>
			69,985,205.99		70,194,469.13	0.00	70,194,469.13	25.0	3.30	0.15
Treasury Notes										
11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	99.94	11,989,088.26	123,953.23	12,113,041.50	4.3	3.63	0.04
2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26	98.40	1,968,071.00	99.35	1,987,099.60	6,800.27	1,993,899.87	0.7	3.86	0.29
2,000,000	UNITED STATES TREAS NTS 0.625% Due 07-31-26	96.58	1,931,587.00	97.71	1,954,218.76	3,125.00	1,957,343.76	0.7	3.75	0.73
4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.01	4,934,705.36	101,964.86	5,036,670.23	1.8	4.06	0.04

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	100.00	1,682,028.73	25,367.87	1,707,396.60	0.6	3.93	0.12
4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.98	3,999,375.00	45,489.13	4,044,864.13	1.4	3.91	0.20
2,500,000	UNITED STATES TREAS NTS 3.625% Due 05-15-26	99.62	2,490,452.51	99.90	2,497,460.95	41,618.55	2,539,079.50	0.9	3.81	0.52
3,461,000	UNITED STATES TREAS NTS 4.500% Due 07-15-26	100.52	3,478,883.76	100.49	3,477,809.28	45,707.77	3,523,517.05	1.2	3.79	0.68
2,000,000	UNITED STATES TREAS NTS 4.875% Due 05-31-26	100.67	2,013,307.00	100.59	2,011,875.00	40,758.20	2,052,633.20	0.7	3.83	0.56
2,000,000	UNITED STATES TREAS NTS 4.625% Due 06-30-26	100.45	2,009,009.02	100.52	2,010,390.62	31,086.07	2,041,476.69	0.7	3.82	0.64
2,000,000	UNITED STATES TREAS NTS 3.750% Due 08-31-26	99.84	1,996,821.02	99.97	1,999,492.18	12,638.12	2,012,130.30	0.7	3.78	0.81
			<u>38,373,601.35</u>		<u>38,543,543.75</u>	<u>478,509.07</u>	<u>39,022,052.82</u>	<u>13.7</u>	<u>3.80</u>	<u>0.30</u>
			38,373,601.35		38,543,543.75	478,509.07	39,022,052.82	13.7	3.80	0.30
			279,413,892.12		280,432,079.53	373,746.51	281,805,826.04	100.0	3.14	0.23

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 09-30-25 to 10-31-25

Portfolio Value on 09-30-25	296,684,772.61
Accrued Interest	1,434,319.19
Contributions	6,000,000.00
Withdrawals	-44,676,000.00
Transfers In	22,750,000.00
Transfers Out	-1,237,576.68
Realized Gains	126,099.83
Unrealized Gains	283,916.03
Interest	475,124.18
Dividends	25,743.56
Change in Accrued Interest	-60,572.68
Portfolio Value on 10-31-25	280,432,079.53
Accrued Interest	1,373,746.51
Average Capital	289,629,428.04
Total Gain before Fees	850,310.92
IRR for 0.08 Years	0.29%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 10-31-25

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	1,344,610,919.17
Withdrawals	-1,186,267,334.50
Transfers In	1,207,804,955.01
Transfers Out	-1,197,366,390.94
Realized Gains	9,595,232.52
Unrealized Gains	1,018,187.41
Interest	37,747,705.68
Dividends	235,483.68
Change in Accrued Interest	1,002,934.83
Portfolio Value on 10-31-25	280,432,079.53
Accrued Interest	1,373,746.51
Average Capital	231,601,479.55
Total Gain before Fees	49,599,544.12
IRR for 8.58 Years	21.42%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

October 31, 2025

Summary Information

	Totals		Weighted Averages
Par Value	240,156,167	Average YTM	3.69
Market Value	238,921,272.96	Average Maturity (yrs)	0.27
Total Cost	237,903,085.55	Average Coupon (%)	1.65
Net Gain/Loss	1,018,187.41	Average Duration	0.27
Annual Income	3,947,970.43	Average Moody Rating	NR
Number of Issues	60	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	60	238,921,272.96	100.0	3.7	1.654%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	60	238,921,272.96	100.0	3.7	1.654%	0.3

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
October 31, 2025

Securities	Market Value	Pct.
Cash	26,249,898.66	9.36
UNITED STATES TREAS BILLS 0.000% Due 11-28-25	21,605,811.80	7.70
Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	17,047,746.31	6.08
Capitol Federal 1/29/26 4.050% Due 01-29-26	15,650,500.00	5.58
SCHWAB US TREASURY MONEY ULTRA	15,260,907.91	5.44
UNITED STATES TREAS NTS 2.250% Due 11-15-25	11,989,088.26	4.28
UNITED STATES TREAS BILLS 0.000% Due 11-18-25	9,285,014.07	3.31
FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	9,153,955.12	3.26
UNITED STATES TREAS BILLS 0.000% Due 12-11-25	8,564,773.71	3.05
UNITED STATES TREAS BILLS 0.000% Due 11-04-25	4,999,471.95	1.78
Total	139,807,167.80	49.85

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-18-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	99.94	1,998,713.34	30,852.34	1.6
10-28-2025	2,200,000	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25	99.90	2,197,737.00	99.93	2,198,565.36	828.36	0.0
10-28-2025	2,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-09-25	99.55	2,190,142.60	99.59	2,190,943.33	800.73	0.0
10-08-2025	3,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-12-25	99.31	2,979,331.01	99.56	2,986,700.01	7,369.00	0.2
07-21-2025	2,100,000	FEDERAL HOME LOAN BANKS 0.600% Due 12-15-25	98.56	2,069,785.00	99.60	2,091,575.43	21,790.43	1.1
06-23-2025	2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	99.32	1,986,389.06	26,804.06	1.4
10-27-2025	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-26	99.17	2,974,957.01	99.19	2,975,552.49	595.48	0.0
07-17-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 01-20-26	97.86	1,957,245.00	99.14	1,982,855.00	25,610.00	1.3
09-04-2025	5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 02-03-26	98.36	4,918,125.02	99.00	4,950,190.95	32,065.93	0.7
09-04-2025	5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 03-02-26	98.10	4,904,840.04	98.73	4,936,712.50	31,872.46	0.6
06-23-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	99.00	1,979,909.64	23,684.64	1.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-08-2025	2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.20	2,003,949.80	-415.20	0.0
06-26-2025	9,300,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.48	9,065,613.75	98.43	9,153,955.12	88,341.37	1.0
07-16-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-09-26	97.07	1,941,431.01	98.36	1,967,155.56	25,724.55	1.3
07-16-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-23-26	96.93	1,938,579.02	98.21	1,964,281.66	25,702.64	1.3
06-18-2025	17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	98.17	17,047,746.31	275,284.60	1.6
07-18-2025	2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 05-06-26	96.84	2,421,050.01	98.10	2,452,405.90	31,355.89	1.3
07-18-2025	2,000,000	FEDERAL HOME LN MTG CORP 8.250% Due 06-01-26	102.31	2,046,165.00	101.74	2,034,771.48	-11,393.52	-0.6
07-24-2025	2,000,000	FEDERAL HOME LOAN BANKS 4.750% Due 06-12-26	100.52	2,010,365.00	100.58	2,011,527.10	1,162.10	0.1
10-23-2025	3,500,000	FEDERAL HOME LOAN BANK NOTE 0% 07/02/2018 0.000% Due 07-02-26	97.55	3,414,247.03	97.58	3,415,193.04	946.01	0.0
				71,690,111.21		72,329,093.08	638,981.87	0.9
Treasury Notes								
04-29-2025	11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	99.94	11,989,088.26	113,503.10	1.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-18-2025	4,934,000	UNITED STATES TREAS NTS	100.20	4,943,758.00	100.01	4,934,705.36	-9,052.64	-0.2
		4.500% Due 11-15-25						
03-19-2025	1,682,000	UNITED STATES TREAS NTS	99.89	1,680,073.88	100.00	1,682,028.73	1,954.85	0.1
		4.000% Due 12-15-25						
12-06-2024	4,000,000	UNITED STATES TREAS NTS	99.65	3,986,053.00	99.98	3,999,375.00	13,322.00	0.3
		3.875% Due 01-15-26						
06-23-2025	2,000,000	UNITED STATES TREAS NTS	98.40	1,968,071.00	99.35	1,987,099.60	19,028.60	1.0
		1.625% Due 02-15-26						
07-18-2025	2,500,000	UNITED STATES TREAS NTS	99.62	2,490,452.51	99.90	2,497,460.95	7,008.44	0.3
		3.625% Due 05-15-26						
10-27-2025	2,000,000	UNITED STATES TREAS NTS	100.67	2,013,307.00	100.59	2,011,875.00	-1,432.00	-0.1
		4.875% Due 05-31-26						
07-24-2025	2,000,000	UNITED STATES TREAS NTS	100.45	2,009,009.02	100.52	2,010,390.62	1,381.60	0.1
		4.625% Due 06-30-26						
09-01-2025	3,461,000	UNITED STATES TREAS NTS	100.52	3,478,883.76	100.49	3,477,809.28	-1,074.48	0.0
		4.500% Due 07-15-26						
08-01-2025	2,000,000	UNITED STATES TREAS NTS	96.58	1,931,587.00	97.71	1,954,218.76	22,631.76	1.2
		0.625% Due 07-31-26						
08-04-2025	2,000,000	UNITED STATES TREAS NTS	99.84	1,996,821.02	99.97	1,999,492.18	2,671.16	0.1
		3.750% Due 08-31-26						
				38,373,601.35		38,543,543.75	169,942.40	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
10-08-2025	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	99.77	4,988,479.00	99.99	4,999,471.95	10,992.95	0.2
10-21-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-12-25	99.77	2,993,127.99	99.90	2,997,120.00	3,992.01	0.1
07-21-2025	9,300,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	99.31	9,235,869.78	99.84	9,285,014.07	49,144.29	0.5
10-30-2025	21,664,000	UNITED STATES TREAS BILLS 0.000% Due 11-28-25	99.70	21,599,119.66	99.73	21,605,811.80	6,692.14	0.0
10-08-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-02-25	99.41	2,982,250.00	99.68	2,990,538.75	8,288.75	0.3
06-23-2025	8,600,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	99.04	8,517,312.79	99.59	8,564,773.71	47,460.92	0.6
10-23-2025	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-16-25	99.43	4,971,424.98	99.54	4,976,998.00	5,573.02	0.1
09-26-2025	1,800,000	UNITED STATES TREAS BILLS 0.000% Due 12-18-25	99.11	1,783,949.88	99.52	1,791,308.25	7,358.37	0.4
10-28-2025	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 12-23-25	99.41	2,187,126.41	99.46	2,188,144.44	1,018.03	0.0
10-23-2025	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-26-25	99.33	1,986,515.00	99.43	1,988,508.94	1,993.94	0.1
10-09-2025	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 02-03-26	98.78	2,469,492.51	99.04	2,476,041.67	6,549.16	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-18-2025	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 07-09-26	96.60	3,380,955.00	97.53	3,413,537.54	32,582.54	1.0
08-18-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-06-26	96.32	2,889,582.99	97.24	2,917,200.00	27,617.01	1.0
				69,985,205.99		70,194,469.13	209,263.14	0.3
Certificate of Deposit								
04-11-2025	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	0.00	0.0
04-11-2025	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	0.00	0.0
10-08-2025	2,250,000	Intrust ICS 1/7/26 3.850% Due 01-07-26	100.00	2,250,000.00	100.00	2,250,000.00	0.00	0.0
10-08-2025	2,250,000	Intrust ICS 1/14/26 3.850% Due 01-14-26	100.00	2,250,000.00	100.00	2,250,000.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
10-08-2025	2,250,000	Intrust ICS 1/21/26 3.850% Due 01-21-26	100.00	2,250,000.00	100.00	2,250,000.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 2/11/26 3.800% Due 02-11-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-25-2025	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 2/18/26 3.800% Due 02-18-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-29-2025	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 3/18/26 3.680% Due 03-18-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
10-23-2025	4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
				57,854,167.00		57,854,167.00	0.00	0.0
Cash and Equivalents								
		Cash		26,249,898.66		26,249,898.66		
				26,249,898.66		26,249,898.66		
Mutual Funds								
04-24-2025	15,260,908	Schwab US Treasury Money Ultra	1.00	15,260,907.91	1.00	15,260,907.91	0.00	0.0
				15,260,907.91		15,260,907.91	0.00	0.0
TOTAL PORTFOLIO				279,413,892.12		280,432,079.53	1,018,187.41	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-18-2025	10-03-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	1,955,255.00	2,000,000.00	44,745.00	
07-17-2025	10-14-2025	3,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-14-25	3,562,577.79	3,600,000.00	37,422.21	
10-08-2025	10-15-2025	2,000,000	Federal Home Loan Bank Discount Note 0.000% Due 10-15-09	1,998,690.99	2,000,000.00	1,309.01	
12-23-2024	10-15-2025	8,629,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	8,628,507.26	8,629,000.00	492.74	
11-06-2024	10-15-2025	2,526,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	2,523,852.64	2,526,000.00	2,147.36	
12-06-2024	10-20-2025	8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	8,335,317.00	8,600,000.00	264,683.00	
09-19-2025	10-21-2025	5,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-25	4,983,910.04	5,000,000.00	16,089.96	
07-17-2025	10-22-2025	3,600,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-22-25	3,559,417.00	3,600,000.00	40,583.00	
12-19-2024	10-22-2025	4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	3,878,425.00	4,000,000.00	121,575.00	
07-25-2025	10-24-2025	3,500,000	FEDERAL HOME LOAN BANKS 4.250% Due 07-24-26	3,500,025.00	3,500,000.00	-25.00	
12-19-2024	10-24-2025	4,265,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	4,117,788.68	4,265,000.00	147,211.32	

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-27-2025	10-24-2025	15,465,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	15,000,471.81	15,465,000.00	464,528.19	
04-11-2025	10-29-2025	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	2,347,225.00	2,400,000.00	52,775.00	
05-01-2025	10-30-2025	16,200,000	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	16,200,025.00	16,200,000.00	-25.00	
TOTAL GAINS						1,193,561.79	0.00
TOTAL LOSSES						-50.00	0.00
				80,591,488.21	81,785,000.00	1,193,511.79	0.00
TOTAL REALIZED GAIN/LOSS		1,193,511.79					

Columbia Capital Management, LLC

PERFORMANCE REPORT

City of Lawrence

Consolidated

October 31, 2025

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.29%	0.37%
Year-to-Date	3.32%	3.63%
Inception-to-Date	21.39%	22.86%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
October 31, 2025

<u>Period</u>	<u>Portfolio 2024</u>	<u>Portfolio 2025</u>
Month-to-Date	0.34%	0.29%
Year-to-Date	3.94%	3.32%
Inception-to-Date	16.42%	21.39%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

October 31, 2025

Primary Liquidity

Item	Holding	Value
1	US Bank	14,737,403
2	MIP	3,467,775
3		
Total		<u>18,205,178</u>

Portfolio Target

25,000,000
(Below Target) (6,794,822)

Capital & Bond

Item	Holding	Value
1	Schwab	46,225,745
2		
3		
Total		<u>46,225,745</u>

Portfolio Target

100,000,000
(Below Target) (53,774,255)

Secondary Liquidity

Item	Holding	Value
1	Schwab	4,380,609
2		
3		
4		
Total		<u>8,915,858</u>

Portfolio Target

10,000,000
(Below Target) (1,084,142)

Income

Item	Holding	Value
1	Schwab/CDs	211,174,012
2		
3		
Total		<u>211,174,012</u>

Portfolio Target

n/a

Farmland

Item	Holding	Value
1	US Treasury	1,791,308
2	Cash	28,973
3		
Total		<u>1,820,281</u>

Portfolio Target

n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
October 31, 2025

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/31/25	LoC	n/a	0	25,000,000	100.000		25,000,000	100.0%	25,000,000
Total											25,250,000

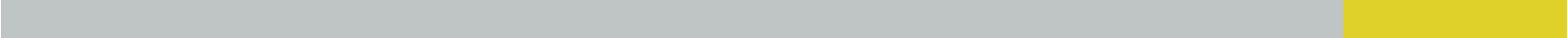
Current Bank Balance: 14,737,403
Collateral Sufficient? Yes

Capitol Federal Savings

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	GNR 2023-114 BV	Mtge 7/20/2034	Treasury	38384EAB1	govt	3,000,000	101.439	0.845	2,572,895	100.0%	2,572,895
3	FHR 5300 VA	Mtge 2/25/2034	Treasury	3137H9WA3	govt	3,000,000	103.358	0.813	2,520,626	100.0%	2,520,626
4	FR WN2454	Mtge 2/1/2030	Treasury	3132XGWQ5	govt	13,000,000	102.037	1.000	13,264,785	100.0%	13,264,785
5	FHR 5299 VG	Mtge 11/25/2033	Treasury	3137H9U31	govt	25,000,000	101.832	0.799	20,344,244	100.0%	20,344,244
Total											38,952,550

Current Bank Balance: 35,104,167
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	15,000,000	14,712,825.09	14,808,384.70	32.1	3.8	0.00
Treasury Notes	4,000,000	3,986,053.00	3,999,375.00	8.7	3.9	155,000.00
	19,000,000	18,698,878.09	18,807,759.70	40.7	3.8	155,000.00
Cash and Equiv.						
Cash and Equivalents	0	26,120.39	26,120.39	0.1	0.2	52.24
Mutual Funds	15,260,908	15,260,907.91	15,260,907.91	33.0	4.6	705,548.40
Treasury Bills	12,100,000	12,030,885.17	12,085,467.91	26.2	2.8	0.00
	27,360,908	27,317,913.47	27,372,496.21	59.3	3.8	705,600.64
TOTAL PORTFOLIO	46,360,908	46,016,791.56	46,180,255.91	100.0	3.8	860,600.64

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 02-03-26	98.36	4,918,125.02	99.00	4,950,190.95	0.00	4,950,190.95	10.7	3.89	0.26
5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 03-02-26	98.10	4,904,840.04	98.73	4,936,712.50	0.00	4,936,712.50	10.7	3.78	0.33
5,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.80	9,822,965.06	98.43	9,886,903.45	0.00	9,886,903.45	21.4	3.84	0.30
			4,889,860.03		4,921,481.25	0.00	4,921,481.25	10.7	3.78	0.42
			14,712,825.09		14,808,384.70	0.00	14,808,384.70	32.1	3.82	0.34
Cash and Equivalents										
	Cash		26,120.39		26,120.39		26,120.39	0.1		0.00
			26,120.39		26,120.39	0.00	26,120.39	0.1	0.00	0.00
Mutual Funds										
15,260,908	SCHWAB US TREASURY MONEY ULTRA	1.00	15,260,907.91	1.00	15,260,907.91		15,260,907.91	33.0		0.00
			15,260,907.91		15,260,907.91	0.00	15,260,907.91	33.0	0.00	0.00
Treasury Bills										
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	99.86	1,997,145.00	99.99	1,999,788.78	0.00	1,999,788.78	4.3	0.95	0.01
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-12-25	99.77	2,993,127.99	99.90	2,997,120.00	0.00	2,997,120.00	6.5	2.88	0.03

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
7,100,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	99.16	7,040,612.18	99.84	7,088,559.13	0.00	7,088,559.13	15.3	3.23	0.05
			<u>12,030,885.17</u>		<u>12,085,467.91</u>	<u>0.00</u>	<u>12,085,467.91</u>	<u>26.2</u>	<u>2.77</u>	<u>0.04</u>
			12,030,885.17		12,085,467.91	0.00	12,085,467.91	26.2	2.77	0.04
Treasury Notes										
4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.98	3,999,375.00	45,489.13	4,044,864.13	8.7	3.91	0.20
			<u>3,986,053.00</u>		<u>3,999,375.00</u>	<u>45,489.13</u>	<u>4,044,864.13</u>	<u>8.7</u>	<u>3.91</u>	<u>0.20</u>
			46,016,791.56		46,180,255.91	45,489.13	46,225,745.04	100.0	2.29	0.14

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 09-30-25 to 10-31-25

Portfolio Value on 09-30-25	55,225,747.81
Accrued Interest	54,600.95
Contributions	0.00
Withdrawals	-9,200,000.00
Realized Gains	30,732.16
Unrealized Gains	69,801.62
Interest	28,230.77
Dividends	25,743.56
Change in Accrued Interest	-9,111.82
Portfolio Value on 10-31-25	46,180,255.91
Accrued Interest	45,489.13
Average Capital	50,660,993.92
Total Gain before Fees	145,396.28
IRR for 0.08 Years	0.29%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 10-31-25

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	305,663,989.14
Withdrawals	-387,826,081.40
Transfers In	155,506,496.94
Transfers Out	-38,815,359.70
Realized Gains	4,509,097.63
Unrealized Gains	163,464.35
Interest	6,743,165.27
Dividends	235,483.68
Change in Accrued Interest	45,489.13
Portfolio Value on 10-31-25	46,180,255.91
Accrued Interest	45,489.13
Average Capital	53,228,187.82
Total Gain before Fees	11,696,700.06
IRR for 8.58 Years	21.97%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2025

Summary Information

	Totals		Weighted Averages
Par Value	31,100,000	Average YTM	3.42
Market Value	30,893,227.61	Average Maturity (yrs)	0.20
Total Cost	30,729,763.26	Average Coupon (%)	0.50
Net Gain/Loss	163,464.35	Average Duration	0.20
Annual Income	155,000.00	Average Moody Rating	NR
Number of Issues	7	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	7	30,893,227.61	100.0	3.4	0.502%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	7	30,893,227.61	100.0	3.4	0.502%	0.2

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
11-04-25		
11-04-25	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25
11-12-25		
11-12-25	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-12-25
11-18-25		
11-18-25	7,100,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25
01-15-26		
01-15-26	4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26
02-03-26		
02-03-26	5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 02-03-26
03-02-26		
03-02-26	5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 03-02-26
04-02-26		
04-02-26	5,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
09-04-2025	5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 02-03-26	98.36	4,918,125.02	99.00	4,950,190.95	32,065.93	0.7
09-04-2025	5,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 03-02-26	98.10	4,904,840.04	98.73	4,936,712.50	31,872.46	0.6
09-04-2025	5,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.80	4,889,860.03	98.43	4,921,481.25	31,621.22	0.6
				14,712,825.09		14,808,384.70	95,559.61	0.6
Treasury Notes								
12-06-2024	4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.98	3,999,375.00	13,322.00	0.3
				3,986,053.00		3,999,375.00	13,322.00	0.3
Treasury Bills								
10-21-2025	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	99.86	1,997,145.00	99.99	1,999,788.78	2,643.78	0.1
10-21-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-12-25	99.77	2,993,127.99	99.90	2,997,120.00	3,992.01	0.1
07-21-2025	7,100,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	99.16	7,040,612.18	99.84	7,088,559.13	47,946.95	0.7
				12,030,885.17		12,085,467.91	54,582.74	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		26,120.39		26,120.39		
				26,120.39		26,120.39		
Mutual Funds								
04-24-2025	15,260,908	SCHWAB US TREASURY MONEY ULTRA	1.00	15,260,907.91	1.00	15,260,907.91	0.00	0.0
				15,260,907.91		15,260,907.91	0.00	0.0
TOTAL PORTFOLIO				46,016,791.56		46,180,255.91	163,464.35	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-17-2025	10-14-2025	3,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-14-25	3,562,577.79	3,600,000.00	37,422.21	
12-06-2024	10-20-2025	8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	8,335,317.00	8,600,000.00	264,683.00	
07-17-2025	10-22-2025	3,600,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-22-25	3,559,417.00	3,600,000.00	40,583.00	
TOTAL GAINS						342,688.21	0.00
TOTAL LOSSES						0.00	0.00
				15,457,311.79	15,800,000.00	342,688.21	0.00
TOTAL REALIZED GAIN/LOSS		342,688.21					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 10-01-25 Through 10-31-25

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
10-20-2025	10-20-2025	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	24,940.00
			24,940.00
Treasury Bills			
10-02-2025	10-02-2025	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	175,774.93
10-09-2025	10-09-2025	UNITED STATES TREAS BILLS 0.000% Due 10-09-25	19,955.00
			195,729.93
Cash and Equivalents			
10-30-2025	10-30-2025	Cash	376.83
			376.83
Mutual Funds			
10-31-2025	10-31-2025	SCHWAB US TREASURY MONEY ULTRA	25,743.56
			25,743.56
NET INCOME			246,790.32

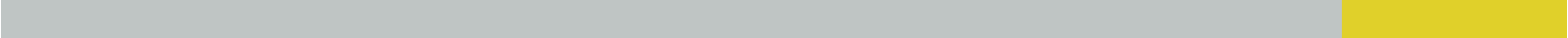
Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
10-01-2025			Beginning Balance		1,910,067.15
10-01-2025	10-01-2025	wd	Purchase	SCHWAB US TREASURY MONEY ULTRA	-1,899,507.64
10-02-2025	10-02-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	10,000,000.00
10-09-2025	10-09-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-09-25	2,000,000.00
10-09-2025	10-09-2025	lo	Withdrawal	from Portfolio	-2,000,000.00
10-14-2025	10-14-2025	dp	Sale	Federal Home Loan Bank Discount Note 0.000% Due 10-14-25	3,600,000.00
10-15-2025	10-15-2025	lo	Withdrawal	from Portfolio	-3,600,000.00
10-20-2025	10-20-2025	dp	Interest	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	24,940.00
10-20-2025	10-20-2025	dp	Sale	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	8,600,000.00
10-21-2025	10-22-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 11-12-25	-2,993,127.99
10-21-2025	10-22-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	-1,997,145.00
10-21-2025	10-22-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	-3,589,412.20
10-22-2025	10-22-2025	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 10-22-25	3,600,000.00
10-22-2025	10-22-2025	lo	Withdrawal	from Portfolio	-3,600,000.00
10-24-2025	10-27-2025	wd	Purchase	SCHWAB US TREASURY MONEY ULTRA	-2,055,814.32
10-24-2025	10-27-2025	wd	Purchase	SCHWAB US TREASURY MONEY ULTRA	-8,000,000.00
10-30-2025	10-30-2025	dp	Interest	Cash	376.83

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
10-31-2025	10-31-2025	dp	Dividend	Schwab US Treasury Money Ultra	25,743.56
10-31-2025			Ending Balance		26,120.39

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	53,865,000	52,784,188.42	53,273,972.01	25.4	3.8	402,120.00
Treasury Notes	34,573,000	34,387,548.35	34,544,168.75	16.5	3.8	1,115,590.00
	88,438,000	87,171,736.77	87,818,140.76	41.8	3.8	1,517,710.00
Cash and Equiv.						
Cash and Equivalents	0	7,855,753.78	7,855,753.78	3.7	0.2	15,711.51
Certificate of Deposit	57,854,167	57,854,167.00	57,854,167.00	27.6	3.9	2,275,260.43
Treasury Bills	56,664,000	56,170,370.94	56,317,692.97	26.8	3.4	0.00
	114,518,167	121,880,291.72	122,027,613.75	58.2	3.5	2,290,971.94
TOTAL PORTFOLIO	202,956,167	209,052,028.49	209,845,754.50	100.0	3.6	3,808,681.94

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	99.32	1,986,389.06	2,846.11	1,989,235.17	0.9	3.89	0.20
2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	99.94	1,998,713.34	0.00	1,998,713.34	1.0	3.86	0.02
2,000,000	FEDERAL HOME LN MTG CORP 8.250% Due 06-01-26	102.31	2,046,165.00	101.74	2,034,771.48	68,750.00	2,103,521.48	1.0	5.15	0.55
2,200,000	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25	99.90	2,197,737.00	99.93	2,198,565.36	6,374.50	2,204,939.86	1.0	2.89	0.03
			6,211,763.00		6,232,050.18	75,124.50	6,307,174.68	3.0	3.94	0.20
3,500,000	FEDERAL HOME LOAN BANK NOTE 0% 07/02/2018	97.55	3,414,247.03	97.58	3,415,193.04	0.00	3,415,193.04	1.6	3.68	0.66
2,100,000	FEDERAL HOME LOAN BANKS 0.600% Due 12-15-25	98.56	2,069,785.00	99.60	2,091,575.43	4,760.00	2,096,335.43	1.0	3.80	0.12
2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	99.00	1,979,909.64	2,986.67	1,982,896.31	0.9	3.88	0.34
2,000,000	FEDERAL HOME LOAN BANKS 4.750% Due 06-12-26	100.52	2,010,365.00	100.58	2,011,527.10	36,680.56	2,048,207.66	1.0	3.77	0.59
2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.20	2,003,949.80	11,666.67	2,015,616.47	1.0	3.78	0.36
2,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-09-25	99.55	2,190,142.60	99.59	2,190,943.33	0.00	2,190,943.33	1.0	3.82	0.11

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
3,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-12-25	99.31	2,979,331.01	99.56	2,986,700.01	0.00	2,986,700.01	1.4	3.82	0.12
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.00	1,939,901.02	98.43	1,968,592.50	0.00	1,968,592.50	0.9	3.78	0.42
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-09-26	97.07	1,941,431.01	98.36	1,967,155.56	0.00	1,967,155.56	0.9	3.78	0.43
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-23-26	96.93	1,938,579.02	98.21	1,964,281.66	0.00	1,964,281.66	0.9	3.78	0.47
2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 05-06-26	96.84	2,421,050.01	98.10	2,452,405.90	0.00	2,452,405.90	1.2	3.76	0.51
3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-26	99.17	21,451,174.67 2,974,957.01	99.19	21,617,040.93 2,975,552.49	56,093.89 0.00	21,673,134.81 2,975,552.49	10.3 1.4	3.80 3.84	0.34 0.21
17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	98.17	17,047,746.31	0.00	17,047,746.31	8.1	3.76	0.49
			52,784,188.42		53,273,972.01	134,064.50	53,408,036.51	25.4	3.80	0.38
Cash and Equivalents										
	Cash		7,855,753.78		7,855,753.78		7,855,753.78	3.7		0.00
			7,855,753.78		7,855,753.78	0.00	7,855,753.78	3.7	0.00	0.00
Certificate of Deposit										
3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	62,913.70	3,062,913.70	1.4	4.03	0.20

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	51,908.69	2,385,242.69	1.1	3.98	0.17
3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	62,913.70	3,062,913.70	1.4	4.03	0.22
15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	321,264.03	15,971,764.03	7.5	4.03	0.24
2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	51,908.67	2,385,241.67	1.1	3.98	0.09
3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	79,418.06	3,866,418.06	1.8	4.02	0.27
2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	51,318.49	2,551,318.49	1.2	4.02	0.31
2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	51,318.49	2,551,318.49	1.2	4.02	0.35
2,250,000	Intrust ICS 1/14/26 3.850% Due 01-14-26	100.00	2,250,000.00	100.00	2,250,000.00	5,458.56	2,255,458.56	1.1	3.90	0.20
2,250,000	Intrust ICS 1/21/26 3.850% Due 01-21-26	100.00	2,250,000.00	100.00	2,250,000.00	5,458.56	2,255,458.56	1.1	3.90	0.22
2,250,000	Intrust ICS 1/7/26 3.850% Due 01-07-26	100.00	2,250,000.00	100.00	2,250,000.00	5,458.56	2,255,458.56	1.1	3.90	0.18
3,000,000	Intrust ICS 2/11/26 3.800% Due 02-11-26	100.00	3,000,000.00	100.00	3,000,000.00	2,186.30	3,002,186.30	1.4	3.85	0.27
3,000,000	Intrust ICS 2/18/26 3.800% Due 02-18-26	100.00	3,000,000.00	100.00	3,000,000.00	2,186.30	3,002,186.30	1.4	3.85	0.29
3,000,000	Intrust ICS 3/18/26 3.680% Due 03-18-26	100.00	3,000,000.00	100.00	3,000,000.00	2,117.26	3,002,117.26	1.4	3.72	0.36
4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26	100.00	4,000,000.00	100.00	4,000,000.00	3,226.30	4,003,226.30	1.9	3.71	0.44
3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26	100.00	3,000,000.00	100.00	3,000,000.00	2,117.26	3,002,117.26	1.4	3.71	0.53
			57,854,167.00		57,854,167.00	761,172.94	58,615,339.94	27.6	3.94	0.27

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Treasury Bills										
21,664,000	UNITED STATES TREAS BILLS 0.000% Due 11-28-25	99.70	21,599,119.66	99.73	21,605,811.80	0.00	21,605,811.80	10.3	3.46	0.08
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-26-25	99.33	1,986,515.00	99.43	1,988,508.94	0.00	1,988,508.94	0.9	3.71	0.15
8,600,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	99.04	8,517,312.79	99.59	8,564,773.71	0.00	8,564,773.71	4.1	3.61	0.11
3,500,000	UNITED STATES TREAS BILLS 0.000% Due 07-09-26	96.60	3,380,955.00	97.53	3,413,537.54	0.00	3,413,537.54	1.6	3.63	0.68
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-06-26	96.32	2,889,582.99	97.24	2,917,200.00	0.00	2,917,200.00	1.4	3.66	0.76
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	99.71	2,991,334.00	99.99	2,999,683.17	0.00	2,999,683.17	1.4	0.95	0.01
2,200,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	99.78	2,195,257.60	99.84	2,196,454.94	0.00	2,196,454.94	1.0	3.23	0.05
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-02-25	99.41	2,982,250.00	99.68	2,990,538.75	0.00	2,990,538.75	1.4	3.56	0.09
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-16-25	99.43	4,971,424.98	99.54	4,976,998.00	0.00	4,976,998.00	2.4	3.62	0.13
2,200,000	UNITED STATES TREAS BILLS 0.000% Due 12-23-25	99.41	2,187,126.41	99.46	2,188,144.44	0.00	2,188,144.44	1.0	3.68	0.15

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 02-03-26	98.78	2,469,492.51	99.04	2,476,041.67	0.00	2,476,041.67	1.2	3.67	0.26
			<u>56,170,370.94</u>		<u>56,317,692.97</u>	<u>0.00</u>	<u>56,317,692.97</u>	<u>26.8</u>	<u>3.41</u>	<u>0.17</u>
			56,170,370.94		56,317,692.97	0.00	56,317,692.97	26.8	3.41	0.17
Treasury Notes										
11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	99.94	11,989,088.26	123,953.23	12,113,041.50	5.7	3.63	0.04
2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26	98.40	1,968,071.00	99.35	1,987,099.60	6,800.27	1,993,899.87	0.9	3.86	0.29
2,000,000	UNITED STATES TREAS NTS 0.625% Due 07-31-26	96.58	1,931,587.00	97.71	1,954,218.76	3,125.00	1,957,343.76	0.9	3.75	0.73
4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.01	4,934,705.36	101,964.86	5,036,670.23	2.4	4.06	0.04
1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	100.00	1,682,028.73	25,367.87	1,707,396.60	0.8	3.93	0.12
2,500,000	UNITED STATES TREAS NTS 3.625% Due 05-15-26	99.62	2,490,452.51	99.90	2,497,460.95	41,618.55	2,539,079.50	1.2	3.81	0.52
3,461,000	UNITED STATES TREAS NTS 4.500% Due 07-15-26	100.52	3,478,883.76	100.49	3,477,809.28	45,707.77	3,523,517.05	1.7	3.79	0.68
2,000,000	UNITED STATES TREAS NTS 4.875% Due 05-31-26	100.67	2,013,307.00	100.59	2,011,875.00	40,758.20	2,052,633.20	1.0	3.83	0.56

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	UNITED STATES TREAS NTS 4.625% Due 06-30-26	100.45	2,009,009.02	100.52	2,010,390.62	31,086.07	2,041,476.69	1.0	3.82	0.64
2,000,000	UNITED STATES TREAS NTS 3.750% Due 08-31-26	99.84	1,996,821.02	99.97	1,999,492.18	12,638.12	2,012,130.30	1.0	3.78	0.81
			<u>34,387,548.35</u>		<u>34,544,168.75</u>	<u>433,019.94</u>	<u>34,977,188.69</u>	<u>16.5</u>	<u>3.79</u>	<u>0.31</u>
			34,387,548.35		34,544,168.75	433,019.94	34,977,188.69	16.5	3.79	0.31
			209,052,028.49		209,845,754.50	328,257.38	211,174,011.88	100.0	3.59	0.27

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 09-30-25 to 10-31-25

Portfolio Value on 09-30-25	213,375,468.45
Accrued Interest	1,330,440.53
Contributions	6,000,000.00
Withdrawals	-32,950,000.00
Transfers In	22,750,000.00
Realized Gains	95,368.41
Unrealized Gains	194,324.07
Interest	380,593.57
Dividends	0.00
Change in Accrued Interest	-2,183.15
Portfolio Value on 10-31-25	209,845,754.50
Accrued Interest	1,328,257.38
Average Capital	212,260,747.70
Total Gain before Fees	668,102.90
IRR for 0.08 Years	0.31%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 10-31-25

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	999,440,026.21
Withdrawals	-733,052,397.77
Transfers In	635,446,610.97
Transfers Out	-724,345,062.53
Realized Gains	4,539,720.36
Unrealized Gains	793,726.01
Interest	27,023,131.25
Dividends	0.00
Change in Accrued Interest	1,328,257.38
Portfolio Value on 10-31-25	209,845,754.50
Accrued Interest	1,328,257.38
Average Capital	137,614,362.34
Total Gain before Fees	33,684,835.00
IRR for 8.58 Years	24.48%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Summary Information

	Totals		Weighted Averages
Par Value	202,956,167	Average YTM	3.73
Market Value	201,990,000.72	Average Maturity (yrs)	0.28
Total Cost	201,196,274.71	Average Coupon (%)	1.88
Net Gain/Loss	793,726.01	Average Duration	0.28
Annual Income	3,792,970.43	Average Moody Rating	NR
Number of Issues	54	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	54	201,990,000.72	100.0	3.7	1.880%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	54	201,990,000.72	100.0	3.7	1.880%	0.3

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
11-04-25		
11-04-25	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25
11-06-25		
11-06-25	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25
11-10-25		
11-10-25	2,200,000	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25
11-15-25		
11-15-25	11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25
11-15-25	4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25
11-18-25		
11-18-25	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25
11-28-25		
11-28-25	21,664,000	UNITED STATES TREAS BILLS 0.000% Due 11-28-25
12-02-25		
12-02-25	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-02-25
12-04-25		
12-04-25	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
12-09-25		
12-09-25	2,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-09-25
12-11-25		
12-11-25	8,600,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25
12-12-25		
12-12-25	3,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-12-25
12-15-25		
12-15-25	2,100,000	FEDERAL HOME LOAN BANKS 0.600% Due 12-15-25
12-15-25	1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25
12-16-25		
12-16-25	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-16-25
12-23-25		
12-23-25	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 12-23-25
12-26-25		
12-26-25	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-26-25
01-02-26		
01-02-26	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
01-07-26		
01-07-26	2,250,000	Intrust ICS 1/7/26 3.850% Due 01-07-26
01-12-26		
01-12-26	2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26
01-14-26		
01-14-26	2,250,000	Intrust ICS 1/14/26 3.850% Due 01-14-26
01-15-26		
01-15-26	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26
01-16-26		
01-16-26	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-26
01-21-26		
01-21-26	2,250,000	Intrust ICS 1/21/26 3.850% Due 01-21-26
01-22-26		
01-22-26	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26
01-29-26		
01-29-26	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
02-03-26		
02-03-26	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 02-03-26
02-11-26		
02-11-26	3,000,000	Intrust ICS 2/11/26 3.800% Due 02-11-26
02-12-26		
02-12-26	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26
02-15-26		
02-15-26	2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26
02-18-26		
02-18-26	3,000,000	Intrust ICS 2/18/26 3.800% Due 02-18-26
02-26-26		
02-26-26	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26
03-05-26		
03-05-26	2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26
03-12-26		
03-12-26	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
03-13-26 03-13-26	2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26
03-18-26 03-18-26	3,000,000	Intrust ICS 3/18/26 3.680% Due 03-18-26
04-02-26 04-02-26	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26
04-09-26 04-09-26	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-09-26
04-15-26 04-15-26	4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26
04-23-26 04-23-26	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-23-26
04-27-26 04-27-26	17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26
05-06-26 05-06-26	2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 05-06-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
05-15-26		
05-15-26	2,500,000	UNITED STATES TREAS NTS 3.625% Due 05-15-26
05-20-26		
05-20-26	3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26
05-31-26		
05-31-26	2,000,000	UNITED STATES TREAS NTS 4.875% Due 05-31-26
06-01-26		
06-01-26	2,000,000	FEDERAL HOME LN MTG CORP 8.250% Due 06-01-26
06-12-26		
06-12-26	2,000,000	FEDERAL HOME LOAN BANKS 4.750% Due 06-12-26
06-30-26		
06-30-26	2,000,000	UNITED STATES TREAS NTS 4.625% Due 06-30-26
07-02-26		
07-02-26	3,500,000	FEDERAL HOME LOAN BANK NOTE 0.000% Due 07-02-26
		0% 07/02/2018
07-09-26		
07-09-26	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 07-09-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing October 31, 2025 - December 31, 2027

<u>Maturity</u>	<u>Quantity</u>	<u>Description</u>
07-15-26 07-15-26	3,461,000	UNITED STATES TREAS NTS 4.500% Due 07-15-26
07-31-26 07-31-26	2,000,000	UNITED STATES TREAS NTS 0.625% Due 07-31-26
08-06-26 08-06-26	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-06-26
08-31-26 08-31-26	2,000,000	UNITED STATES TREAS NTS 3.750% Due 08-31-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-18-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	99.94	1,998,713.34	30,852.34	1.6
10-28-2025	2,200,000	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25	99.90	2,197,737.00	99.93	2,198,565.36	828.36	0.0
10-28-2025	2,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-09-25	99.55	2,190,142.60	99.59	2,190,943.33	800.73	0.0
10-08-2025	3,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-12-25	99.31	2,979,331.01	99.56	2,986,700.01	7,369.00	0.2
07-21-2025	2,100,000	FEDERAL HOME LOAN BANKS 0.600% Due 12-15-25	98.56	2,069,785.00	99.60	2,091,575.43	21,790.43	1.1
06-23-2025	2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	99.32	1,986,389.06	26,804.06	1.4
10-27-2025	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-26	99.17	2,974,957.01	99.19	2,975,552.49	595.48	0.0
06-23-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	99.00	1,979,909.64	23,684.64	1.2
05-08-2025	2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.20	2,003,949.80	-415.20	0.0
06-26-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.00	1,939,901.02	98.43	1,968,592.50	28,691.48	1.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
07-16-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-09-26	97.07	1,941,431.01	98.36	1,967,155.56	25,724.55	1.3
07-16-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-23-26	96.93	1,938,579.02	98.21	1,964,281.66	25,702.64	1.3
06-18-2025	17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	98.17	17,047,746.31	275,284.60	1.6
07-18-2025	2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 05-06-26	96.84	2,421,050.01	98.10	2,452,405.90	31,355.89	1.3
07-18-2025	2,000,000	FEDERAL HOME LN MTG CORP 8.250% Due 06-01-26	102.31	2,046,165.00	101.74	2,034,771.48	-11,393.52	-0.6
07-24-2025	2,000,000	FEDERAL HOME LOAN BANKS 4.750% Due 06-12-26	100.52	2,010,365.00	100.58	2,011,527.10	1,162.10	0.1
10-23-2025	3,500,000	FEDERAL HOME LOAN BANK NOTE 0% 07/02/2018 0.000% Due 07-02-26	97.55	3,414,247.03	97.58	3,415,193.04	946.01	0.0
				52,784,188.42		53,273,972.01	489,783.59	0.9
Treasury Notes								
04-29-2025	11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	99.94	11,989,088.26	113,503.10	1.0
03-18-2025	4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.01	4,934,705.36	-9,052.64	-0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-19-2025	1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	100.00	1,682,028.73	1,954.85	0.1
06-23-2025	2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26	98.40	1,968,071.00	99.35	1,987,099.60	19,028.60	1.0
07-18-2025	2,500,000	UNITED STATES TREAS NTS 3.625% Due 05-15-26	99.62	2,490,452.51	99.90	2,497,460.95	7,008.44	0.3
10-27-2025	2,000,000	UNITED STATES TREAS NTS 4.875% Due 05-31-26	100.67	2,013,307.00	100.59	2,011,875.00	-1,432.00	-0.1
07-24-2025	2,000,000	UNITED STATES TREAS NTS 4.625% Due 06-30-26	100.45	2,009,009.02	100.52	2,010,390.62	1,381.60	0.1
09-01-2025	3,461,000	UNITED STATES TREAS NTS 4.500% Due 07-15-26	100.52	3,478,883.76	100.49	3,477,809.28	-1,074.48	0.0
08-01-2025	2,000,000	UNITED STATES TREAS NTS 0.625% Due 07-31-26	96.58	1,931,587.00	97.71	1,954,218.76	22,631.76	1.2
08-04-2025	2,000,000	UNITED STATES TREAS NTS 3.750% Due 08-31-26	99.84	1,996,821.02	99.97	1,999,492.18	2,671.16	0.1
				34,387,548.35		34,544,168.75	156,620.40	0.5
Treasury Bills								
10-08-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	99.71	2,991,334.00	99.99	2,999,683.17	8,349.17	0.3
10-28-2025	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	99.78	2,195,257.60	99.84	2,196,454.94	1,197.34	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-30-2025	21,664,000	UNITED STATES TREAS BILLS 0.000% Due 11-28-25	99.70	21,599,119.66	99.73	21,605,811.80	6,692.14	0.0
10-08-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-02-25	99.41	2,982,250.00	99.68	2,990,538.75	8,288.75	0.3
06-23-2025	8,600,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	99.04	8,517,312.79	99.59	8,564,773.71	47,460.92	0.6
10-23-2025	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-16-25	99.43	4,971,424.98	99.54	4,976,998.00	5,573.02	0.1
10-28-2025	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 12-23-25	99.41	2,187,126.41	99.46	2,188,144.44	1,018.03	0.0
10-23-2025	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-26-25	99.33	1,986,515.00	99.43	1,988,508.94	1,993.94	0.1
10-09-2025	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 02-03-26	98.78	2,469,492.51	99.04	2,476,041.67	6,549.16	0.3
08-18-2025	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 07-09-26	96.60	3,380,955.00	97.53	3,413,537.54	32,582.54	1.0
08-18-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-06-26	96.32	2,889,582.99	97.24	2,917,200.00	27,617.01	1.0
				56,170,370.94		56,317,692.97	147,322.03	0.3
Certificate of Deposit								
04-11-2025	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-11-2025	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	0.00	0.0
10-08-2025	2,250,000	Intrust ICS 1/7/26 3.850% Due 01-07-26	100.00	2,250,000.00	100.00	2,250,000.00	0.00	0.0
10-08-2025	2,250,000	Intrust ICS 1/14/26 3.850% Due 01-14-26	100.00	2,250,000.00	100.00	2,250,000.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
10-08-2025	2,250,000	Intrust ICS 1/21/26 3.850% Due 01-21-26	100.00	2,250,000.00	100.00	2,250,000.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 2/11/26 3.800% Due 02-11-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-25-2025	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 2/18/26 3.800% Due 02-18-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 3/18/26 3.680% Due 03-18-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
10-23-2025	4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
				57,854,167.00		57,854,167.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		7,855,753.78		7,855,753.78		
				7,855,753.78		7,855,753.78		
TOTAL PORTFOLIO				209,052,028.49		209,845,754.50	793,726.01	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-18-2025	10-03-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	1,955,255.00	2,000,000.00	44,745.00	
10-08-2025	10-15-2025	2,000,000	Federal Home Loan Bank Discount Note 0.000% Due 10-15-09	1,998,690.99	2,000,000.00	1,309.01	
12-23-2024	10-15-2025	8,629,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	8,628,507.26	8,629,000.00	492.74	
09-19-2025	10-21-2025	5,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-25	4,983,910.04	5,000,000.00	16,089.96	
12-19-2024	10-22-2025	4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	3,878,425.00	4,000,000.00	121,575.00	
07-25-2025	10-24-2025	3,500,000	FEDERAL HOME LOAN BANKS 4.250% Due 07-24-26	3,500,025.00	3,500,000.00	-25.00	
12-19-2024	10-24-2025	4,265,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	4,117,788.68	4,265,000.00	147,211.32	
01-27-2025	10-24-2025	15,465,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	15,000,471.81	15,465,000.00	464,528.19	
04-11-2025	10-29-2025	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	2,347,225.00	2,400,000.00	52,775.00	

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
05-01-2025	10-30-2025	16,200,000	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	16,200,025.00	16,200,000.00	-25.00	
TOTAL GAINS						848,726.22	0.00
TOTAL LOSSES						-50.00	0.00
				62,610,323.78	63,459,000.00	848,676.22	0.00
TOTAL REALIZED GAIN/LOSS		848,676.22					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 Through 10-31-25

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
10-22-2025	10-22-2025	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	11,200.00
10-24-2025	10-24-2025	FEDERAL HOME LOAN BANKS 4.250% Due 07-24-26	36,774.30
10-28-2025	10-29-2025	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25	-6,299.94
10-30-2025	10-30-2025	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	168,075.00
			209,749.36
Treasury Notes			
10-15-2025	10-15-2025	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	183,366.25
10-27-2025	10-28-2025	UNITED STATES TREAS NTS 4.875% Due 05-31-26	-39,959.02
			143,407.23
Treasury Bills			
10-02-2025	10-02-2025	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	53,096.00
10-02-2025	10-02-2025	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	105,587.01
10-02-2025	10-02-2025	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	27,958.97
10-07-2025	10-07-2025	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	28,018.42
10-07-2025	10-07-2025	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	11,525.00
10-07-2025	10-07-2025	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	1,535.00
10-14-2025	10-14-2025	UNITED STATES TREAS BILLS 0.000% Due 10-14-25	3,111.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 Through 10-31-25

Ex-Date	Pay-Date	Security	Amount
10-21-2025	10-21-2025	UNITED STATES TREAS BILLS 0.000% Due 10-21-25	4,677.01
10-30-2025	10-30-2025	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	61,912.99
			297,421.40
Cash and Equivalents			
10-30-2025	10-30-2025	Cash	768.90
			768.90
NET INCOME			651,346.89

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
10-01-2025			Beginning Balance		519,134.88
10-02-2025	10-02-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	3,000,000.00
10-02-2025	10-02-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	6,000,000.00
10-02-2025	10-02-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	8,000,000.00
10-03-2025	10-03-2025	li	Addition	to Portfolio	1,000,000.00
10-03-2025	10-03-2025	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	2,000,000.00
10-07-2025	10-07-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	2,200,000.00
10-07-2025	10-07-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	7,000,000.00
10-07-2025	10-07-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	2,000,000.00
10-08-2025	10-08-2025	lo	Withdrawal	from Portfolio	-6,750,000.00
10-08-2025	10-08-2025	lo	Withdrawal	from Portfolio	-1,000,000.00
10-08-2025	10-08-2025	lo	Withdrawal	from Portfolio	-2,200,000.00
10-08-2025	10-09-2025	wd	Purchase	Federal Home Loan Bank Discount Note 0.000% Due 10-15-09	-1,998,690.99
10-08-2025	10-09-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-02-25	-2,982,250.00
10-08-2025	10-09-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 11-04-25	-2,991,334.00
10-08-2025	10-09-2025	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 12-12-25	-2,979,331.01
10-08-2025	10-08-2025	wd	Purchase	Intrust ICS 1/7/26 3.850% Due 01-07-26	-2,250,000.00
10-08-2025	10-08-2025	wd	Purchase	Intrust ICS 1/14/26 3.850% Due 01-14-26	-2,250,000.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
10-08-2025	10-08-2025	wd	Purchase	Intrust ICS 1/21/26 3.850% Due 01-21-26	-2,250,000.00
10-08-2025	10-08-2025	ti	Addition	to Portfolio	6,750,000.00
10-09-2025	10-10-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 02-03-26	-2,469,492.51
10-14-2025	10-14-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-14-25	2,000,000.00
10-15-2025	10-15-2025	dp	Interest	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	183,366.25
10-15-2025	10-15-2025	dp	Sale	4.250% Due 10-15-25 Federal Home Loan Bank Discount Note	2,000,000.00
10-15-2025	10-15-2025	dp	Sale	0.000% Due 10-15-09 US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	8,629,000.00
10-15-2025	10-15-2025	lo	Withdrawal	4.250% Due 10-15-25 from Portfolio	-2,000,000.00
10-21-2025	10-21-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-21-25	2,000,000.00
10-21-2025	10-21-2025	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-25	5,000,000.00
10-22-2025	10-22-2025	dp	Interest	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	11,200.00
10-22-2025	10-22-2025	dp	Sale	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	4,000,000.00
10-23-2025	10-23-2025	lo	Withdrawal	from Portfolio	-4,000,000.00
10-23-2025	10-24-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-26-25	-1,986,515.00
10-23-2025	10-24-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-16-25	-4,971,424.98
10-23-2025	10-24-2025	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 07/02/2018 0.000% Due 07-02-26	-3,414,247.03

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
10-23-2025	10-24-2025	wd	Purchase	Intrust ICS 4/15/26 3.680% Due 04-15-26	-4,000,000.00
10-24-2025	10-24-2025	dp	Interest	FEDERAL HOME LOAN BANKS 4.250% Due 07-24-26	36,774.30
10-24-2025	10-24-2025	dp	Sale	FEDERAL HOME LOAN BANKS 4.250% Due 07-24-26	3,500,000.00
10-24-2025	10-24-2025	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	4,265,000.00
10-24-2025	10-24-2025	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	15,465,000.00
10-24-2025	10-24-2025	lo	Withdrawal	from Portfolio	-12,000,000.00
10-24-2025	10-24-2025	wd	Purchase	Intrust ICS 2/11/26 3.800% Due 02-11-26	-3,000,000.00
10-24-2025	10-24-2025	wd	Purchase	Intrust ICS 2/18/26 3.800% Due 02-18-26	-3,000,000.00
10-24-2025	10-24-2025	wd	Purchase	Intrust ICS 3/18/26 3.680% Due 03-18-26	-3,000,000.00
10-24-2025	10-24-2025	wd	Purchase	Intrust ICS 5/20/26 3.680% Due 05-20-26	-3,000,000.00
10-24-2025	10-24-2025	ti	Addition	to Portfolio	16,000,000.00
10-27-2025	10-28-2025	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-26	-2,974,957.01
10-27-2025	10-28-2025	wd	Purchase	UNITED STATES TREAS NTS 4.875% Due 05-31-26	-2,013,307.00
10-27-2025	10-28-2025	wd	Accrued Interest	UNITED STATES TREAS NTS 4.875% Due 05-31-26	-39,959.02
10-28-2025	10-29-2025	wd	Purchase	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25	-2,197,737.00
10-28-2025	10-28-2025	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 12-09-25	-2,190,142.60
10-28-2025	10-29-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 11-18-25	-2,195,257.60

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
10-28-2025	10-29-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-23-25	-2,187,126.41
10-28-2025	10-29-2025	wd	Accrued Interest	FEDERAL HOME LN MTG CORP 0.610% Due 11-10-25	-6,299.94
10-29-2025	10-29-2025	li	Addition	to Portfolio	5,000,000.00
10-29-2025	10-29-2025	dp	Sale	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	2,400,000.00
10-30-2025	10-30-2025	dp	Interest	Cash	768.90
10-30-2025	10-30-2025	dp	Interest	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	168,075.00
10-30-2025	10-30-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	3,000,000.00
10-30-2025	10-30-2025	dp	Sale	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	16,200,000.00
10-30-2025	10-31-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	-5,575,373.79
10-30-2025	10-31-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 11-28-25	-21,599,119.66
10-31-2025	10-31-2025	lo	Withdrawal	from Portfolio	-5,000,000.00
10-31-2025			Ending Balance		7,855,753.78

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
October 31, 2025

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Fixed Income						
Agency Securities	4,300,000	4,193,097.70	4,246,736.37	96.9	3.8	0.00
	4,300,000	4,193,097.70	4,246,736.37	96.9	3.8	0.00
Cash and Equiv.						
Cash and Equivalents	0	133,873.11	133,873.11	3.1	0.2	267.75
	0	133,873.11	133,873.11	3.1	0.2	267.75
TOTAL PORTFOLIO	4,300,000	4,326,970.81	4,380,609.48	100.0	3.7	267.75

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 01-20-26	97.86	1,957,245.00	99.14	1,982,855.00	0.00	1,982,855.00	45.3	3.89	0.22
2,300,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.21	2,235,852.70	98.43	2,263,881.37	0.00	2,263,881.37	51.7	3.78	0.42
			<u>4,193,097.70</u>		<u>4,246,736.37</u>	<u>0.00</u>	<u>4,246,736.37</u>	<u>96.9</u>	<u>3.83</u>	<u>0.32</u>
Cash and Equivalents										
	Cash		<u>133,873.11</u>		<u>133,873.11</u>		<u>133,873.11</u>	<u>3.1</u>		<u>0.00</u>
			133,873.11		133,873.11	0.00	133,873.11	3.1	0.00	0.00
			<u>4,326,970.81</u>		<u>4,380,609.48</u>	<u>0.00</u>	<u>4,380,609.48</u>	<u>100.0</u>	<u>3.71</u>	<u>0.31</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 09-30-25 to 10-31-25

Portfolio Value on 09-30-25	6,839,546.31
Accrued Interest	49,277.70
Contributions	0.00
Withdrawals	-2,526,000.00
Realized Gains	-0.73
Unrealized Gains	13,381.94
Interest	53,681.96
Dividends	0.00
Change in Accrued Interest	-49,277.70
Portfolio Value on 10-31-25	4,380,609.48
Accrued Interest	0.00
Average Capital	5,503,598.21
Total Gain before Fees	17,785.47
IRR for 0.08 Years	0.32%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary

From 04-01-17 to 10-31-25

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	33,577,903.82
Withdrawals	-39,916,030.10
Transfers In	35,310,062.98
Transfers Out	-46,586,140.79
Realized Gains	384,611.69
Unrealized Gains	53,638.67
Interest	1,556,563.21
Dividends	0.00
Change in Accrued Interest	-178,506.85
Portfolio Value on 10-31-25	4,380,609.48
Accrued Interest	0.00
Average Capital	9,581,085.35
Total Gain before Fees	1,816,306.73
IRR for 8.58 Years	18.96%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
October 31, 2025

Summary Information

Totals		Weighted Averages	
Par Value	4,300,000	Average YTM	3.83
Market Value	4,246,736.37	Average Maturity (yrs)	0.33
Total Cost	4,193,097.70	Average Coupon (%)	0.00
Net Gain/Loss	53,638.67	Average Duration	0.32
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	2	4,246,736.37	100.0	3.8	0.000%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	2	4,246,736.37	100.0	3.8	0.000%	0.3

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Secondary
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
01-20-26		
01-20-26	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 01-20-26
04-02-26		
04-02-26	2,300,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-17-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 01-20-26	97.86	1,957,245.00	99.14	1,982,855.00	25,610.00	1.3
07-22-2025	2,300,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.21	2,235,852.70	98.43	2,263,881.37	28,028.67	1.3
				4,193,097.70		4,246,736.37	53,638.67	1.3
Cash and Equivalents								
		Cash		133,873.11		133,873.11		
				133,873.11		133,873.11		
TOTAL PORTFOLIO				4,326,970.81		4,380,609.48	53,638.67	1.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-06-2024	10-15-2025	2,526,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	2,523,852.64	2,526,000.00	2,147.36	
TOTAL GAINS						2,147.36	0.00
TOTAL LOSSES						0.00	0.00
				2,523,852.64	2,526,000.00	2,147.36	0.00
TOTAL REALIZED GAIN/LOSS		2,147.36					

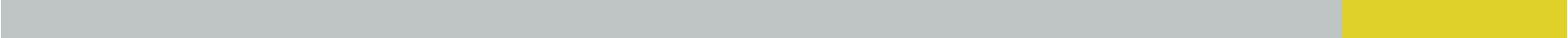
Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 10-01-25 Through 10-31-25

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
10-15-2025	10-15-2025	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	53,677.50
			53,677.50
Cash and Equivalents			
10-30-2025	10-30-2025	Cash	4.46
			4.46
NET INCOME			53,681.96

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
10-01-2025			Beginning Balance		80,191.15
10-15-2025	10-15-2025	dp	Interest	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	53,677.50
10-15-2025	10-15-2025	dp	Sale	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	2,526,000.00
10-15-2025	10-15-2025	lo	Withdrawal	from Portfolio	-2,526,000.00
10-30-2025	10-30-2025	dp	Interest	Cash	4.46
10-31-2025			Ending Balance		133,873.11

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
October 31, 2025

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Cash and Equiv.						
Cash and Equivalents	0	18,205,178.37	18,205,178.37	100.0	0.2	36,410.36
	0	18,205,178.37	18,205,178.37	100.0	0.2	36,410.36
TOTAL PORTFOLIO	0	18,205,178.37	18,205,178.37	100.0	0.2	36,410.36

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		18,205,178.37		18,205,178.37		18,205,178.37	100.0		0.00
			18,205,178.37		18,205,178.37	0.00	18,205,178.37	100.0	0.00	0.00
			18,205,178.37		18,205,178.37	0.00	18,205,178.37	100.0	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 09-30-25 to 10-31-25

Portfolio Value on 09-30-25	19,430,137.17
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,237,576.68
Realized Gains	0.00
Unrealized Gains	0.00
Interest	12,617.88
Dividends	0.00
Portfolio Value on 10-31-25	18,205,178.37
Average Capital	19,390,215.34
Total Gain before Fees	12,617.88
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 10-31-25

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	323,327,481.94
Transfers Out	-349,620,501.61
Realized Gains	0.00
Unrealized Gains	0.00
Interest	1,444,876.54
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 10-31-25	18,205,178.37
Accrued Interest	0.00
Average Capital	25,832,849.01
Total Gain before Fees	1,252,571.70
IRR for 8.58 Years	4.85%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
October 31, 2025

Summary Information

Totals		Weighted Averages	
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC

Maturity Dates

City of Lawrence, Kansas

Outside

Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		18,205,178.37		18,205,178.37		
				18,205,178.37		18,205,178.37		
TOTAL PORTFOLIO				18,205,178.37		18,205,178.37	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 10-01-25 Through 10-31-25

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
10-31-2025	10-31-2025	Cash	1,554.67
10-31-2025	10-31-2025	Cash	11,063.21
			12,617.88
NET INCOME			12,617.88

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
10-01-2025			Beginning Balance		19,430,137.17
10-31-2025	10-31-2025	to	Withdrawal	from Portfolio	-1,226,513.47
10-31-2025	10-31-2025	dp	Interest	Cash	1,554.67
10-31-2025	10-31-2025	dp	Interest	Cash	11,063.21
10-31-2025	10-31-2025	to	Withdrawal	from Portfolio	-11,063.21
10-31-2025			Ending Balance		18,205,178.37

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
October 31, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	28,973.01	28,973.01	1.6	0.2	57.95
Treasury Bills	1,800,000	1,783,949.88	1,791,308.25	98.4	3.6	0.00
	1,800,000	1,812,922.89	1,820,281.26	100.0	3.6	57.95
TOTAL PORTFOLIO	1,800,000	1,812,922.89	1,820,281.26	100.0	3.6	57.95

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
October 31, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		28,973.01		28,973.01		28,973.01	1.6		0.00
			28,973.01		28,973.01	0.00	28,973.01	1.6	0.00	0.00
Treasury Bills										
1,800,000	UNITED STATES TREAS BILLS 0.000% Due 12-18-25	99.11	1,783,949.88	99.52	1,791,308.25	0.00	1,791,308.25	98.4	3.64	0.13
			1,783,949.88		1,791,308.25	0.00	1,791,308.25	98.4	3.64	0.13
			1,812,922.89		1,820,281.26	0.00	1,820,281.26	100.0	3.58	0.13

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 09-30-25 to 10-31-25

Portfolio Value on 09-30-25	1,813,872.86
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	6,408.40
Interest	0.00
Dividends	0.00
Portfolio Value on 10-31-25	1,820,281.26
Average Capital	1,813,872.86
Total Gain before Fees	6,408.40
IRR for 0.08 Years	0.35%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 10-31-25

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,268,546.61
Realized Gains	2,519.46
Unrealized Gains	7,358.37
Interest	474,602.31
Dividends	0.00
Portfolio Value on 10-31-25	1,820,281.26
Average Capital	2,521,356.41
Total Gain before Fees	484,480.14
IRR for 8.58 Years	19.22%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
October 31, 2025

Summary Information

	Totals		Weighted Averages
Par Value	1,800,000	Average YTM	3.64
Market Value	1,791,308.25	Average Maturity (yrs)	0.13
Total Cost	1,783,949.88	Average Coupon (%)	0.00
Net Gain/Loss	7,358.37	Average Duration	0.13
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,791,308.25	100.0	3.6	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,791,308.25	100.0	3.6	0.000%	0.1

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Farmland Escrow
 Maturing October 31, 2025 - December 31, 2027

Maturity	Quantity	Description
12-18-25		
12-18-25	1,800,000	UNITED STATES TREAS BILLS 0.000% Due 12-18-25

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
October 31, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
09-26-2025	1,800,000	UNITED STATES TREAS BILLS 0.000% Due 12-18-25	99.11	1,783,949.88	99.52	1,791,308.25	7,358.37	0.4
				<u>1,783,949.88</u>		<u>1,791,308.25</u>	<u>7,358.37</u>	<u>0.4</u>
Cash and Equivalents								
		Cash		<u>28,973.01</u>		<u>28,973.01</u>		
				28,973.01		28,973.01		
TOTAL PORTFOLIO				1,812,922.89		1,820,281.26	7,358.37	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 From 10-01-25 Through 10-31-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 10-01-25 Through 10-31-25

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
 From 10-01-25 To 10-31-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
10-01-2025			Beginning Balance		28,973.01
10-31-2025			Ending Balance		28,973.01