



January 2026  
Security Investment Report  
City of Lawrence, Kansas



# City of Lawrence, Kansas

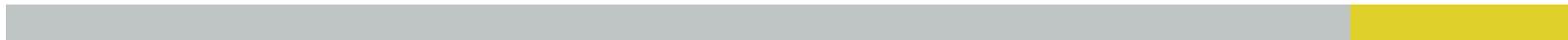
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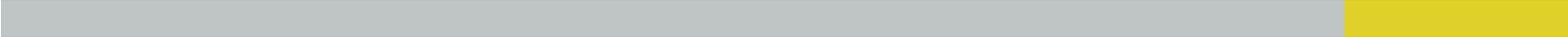
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**CONSOLIDATED**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
 January 31, 2026

| Security Type          | Quantity           | Total<br>Cost         | Market Value          | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|--------------------|-----------------------|-----------------------|----------------|---------------|-----------------------|
| <b>Fixed Income</b>    |                    |                       |                       |                |               |                       |
| Agency Securities      | 138,801,000        | 137,126,177.85        | 138,174,530.45        | 40.9           | 3.6           | 340,300.00            |
| Treasury Notes         | 15,961,000         | 15,888,131.31         | 15,959,019.35         | 4.7            | 3.6           | 556,370.00            |
|                        | 154,762,000        | 153,014,309.16        | 154,133,549.80        | 45.6           | 3.6           | 896,670.00            |
| <b>Cash and Equiv.</b> |                    |                       |                       |                |               |                       |
| Cash and Equivalents   | 0                  | 23,705,060.98         | 23,705,060.98         | 7.0            | 0.2           | 47,410.12             |
| Certificate of Deposit | 71,220,334         | 71,220,334.00         | 71,220,334.00         | 21.1           | 3.7           | 2,647,630.19          |
| Mutual Funds           | 71,277,852         | 71,277,851.51         | 71,277,851.51         | 21.1           | 4.6           | 3,295,346.14          |
| Treasury Bills         | 17,850,000         | 17,558,084.93         | 17,720,444.17         | 5.2            | 3.1           | 0.00                  |
|                        | 160,348,186        | 183,761,331.42        | 183,923,690.66        | 54.4           | 3.6           | 5,990,386.45          |
| <b>TOTAL PORTFOLIO</b> | <b>315,110,186</b> | <b>336,775,640.58</b> | <b>338,057,240.46</b> | <b>100.0</b>   | <b>3.6</b>    | <b>6,887,056.45</b>   |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2026

| Quantity                 | Security  | Unit Cost | Total Cost    | Price | Market Value  | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|--------------------------|---|-----------|---------------|-------|---------------|------------------|-------------------------|-------------|---------------|----------|
| <b>Agency Securities</b> |   |           |               |       |               |                  |                         |             |               |          |
| 5,000,000                | FEDERAL HOME LOAN BANK NOTE<br>0% 05/15/2018<br>0.000% Due 05-15-26 | 98.89     | 4,944,409.99  | 98.96 | 4,947,864.60  | 0.00             | 4,947,864.60            | 1.5         | 3.61          | 0.29     |
| 61,419,000               | FEDERAL HOME LOAN BANKS<br>0.000% Due 02-26-26                      | 99.64     | 61,195,638.08 | 99.74 | 61,258,696.41 | 0.00             | 61,258,696.41           | 18.1        | 3.62          | 0.07     |
| 15,987,000               | FEDERAL HOME LOAN BANKS<br>0.000% Due 03-25-26                      | 99.46     | 15,899,975.79 | 99.46 | 15,900,910.00 | 0.00             | 15,900,910.00           | 4.7         | 3.54          | 0.15     |
| 1,730,000                | FEDERAL HOME LOAN BANKS<br>0.000% Due 06-03-26                      | 97.84     | 1,692,686.40  | 98.78 | 1,708,875.73  | 0.00             | 1,708,875.73            | 0.5         | 3.62          | 0.34     |
|                          |   |           | 78,788,300.27 |       | 78,868,482.15 | 0.00             | 78,868,482.15           | 23.3        | 3.61          | 0.09     |
| 3,500,000                | FHLB 0%18 DUE<br>07/02/18<br>0.000% Due 07-02-26                    | 97.55     | 3,414,247.03  | 98.50 | 3,447,565.62  | 0.00             | 3,447,565.62            | 1.0         | 3.60          | 0.42     |
| 9,300,000                | FHLB 0%26 DUE<br>04/02/26<br>0.000% Due 04-02-26                    | 97.48     | 9,065,613.75  | 99.38 | 9,242,580.22  | 0.00             | 9,242,580.22            | 2.7         | 3.61          | 0.17     |
| 2,000,000                | FHLB 0%26 DUE<br>04/09/26<br>0.000% Due 04-09-26                    | 97.07     | 1,941,431.01  | 99.31 | 1,986,257.50  | 0.00             | 1,986,257.50            | 0.6         | 3.61          | 0.19     |
| 2,000,000                | FHLB 0%26 DUE<br>04/23/26<br>0.000% Due 04-23-26                    | 96.93     | 1,938,579.02  | 99.17 | 1,983,469.16  | 0.00             | 1,983,469.16            | 0.6         | 3.61          | 0.23     |
| 17,365,000               | FHLB 0%26 DUE<br>04/27/26<br>0.000% Due 04-27-26                    | 96.59     | 16,772,461.71 | 99.13 | 17,214,553.98 | 0.00             | 17,214,553.98           | 5.1         | 3.66          | 0.24     |
| 2,500,000                | FHLB 0%26 DUE<br>05/06/26<br>0.000% Due 05-06-26                    | 96.84     | 2,421,050.01  | 99.05 | 2,476,166.67  | 0.00             | 2,476,166.67            | 0.7         | 3.61          | 0.26     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
 January 31, 2026

| Quantity                      | Security   | Unit Cost | Total Cost     | Price  | Market Value   | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-------------------------------|--|-----------|----------------|--------|----------------|------------------|-------------------------|-------------|---------------|----------|
| 2,000,000                     | FHLB 0.96%26 DUE<br>03/05/26<br>0.960% Due 03-05-26                    | 97.81     | 1,956,225.00   | 99.75  | 1,994,962.46   | 7,786.67         | 2,002,749.13            | 0.6         | 3.52          | 0.10     |
| 2,000,000                     | FHLB 4.375%26 DUE<br>03/13/26<br>4.375% Due 03-13-26                   | 100.22    | 2,004,365.00   | 100.09 | 2,001,848.72   | 33,541.67        | 2,035,390.39            | 0.6         | 3.44          | 0.12     |
| 2,000,000                     | FHLB 4.75%26 DUE<br>06/12/26<br>4.750% Due 06-12-26                    | 100.52    | 2,010,365.00   | 100.39 | 2,007,896.64   | 12,930.56        | 2,020,827.20            | 0.6         | 3.60          | 0.36     |
| 5,000,000                     | FHLMC 0%26 DUE<br>02/03/26<br>0.000% Due 02-03-26                      | 98.36     | 4,918,125.02   | 99.96  | 4,998,066.65   | 0.00             | 4,998,066.65            | 1.5         | 4.64          | 0.01     |
| 5,000,000                     | FHLMC 0%26 DUE<br>03/02/26<br>0.000% Due 03-02-26                      | 98.10     | 4,904,840.04   | 99.69  | 4,984,543.05   | 0.00             | 4,984,543.05            | 1.5         | 3.49          | 0.09     |
| 2,000,000                     | FHLMC 6.93%26 DUE<br>06/01/26 MULTI STEP<br>CPN<br>6.930% Due 06-01-26 | 102.31    | 2,046,165.00   | 101.01 | 2,020,273.02   | 23,100.00        | 2,043,373.02            | 0.6         | 3.78          | 0.33     |
|                               |  |           | 137,126,177.85 |        | 138,174,530.45 | 77,358.89        | 138,251,889.34          | 40.9        | 3.65          | 0.14     |
| <b>Cash and Equivalents</b>   |  |           |                |        |                |                  |                         |             |               |          |
|                               | Cash   |           | 23,705,060.98  |        | 23,705,060.98  |                  | 23,705,060.98           | 7.0         |               | 0.00     |
|                               |  |           | 23,705,060.98  |        | 23,705,060.98  | 0.00             | 23,705,060.98           | 7.0         | 0.00          | 0.00     |
| <b>Certificate of Deposit</b> |  |           |                |        |                |                  |                         |             |               |          |
| 3,787,000                     | Capitol Federal 2/12/26<br>4.050% Due 02-12-26                         | 100.00    | 3,787,000.00   | 100.00 | 3,787,000.00   | 118,076.58       | 3,905,076.58            | 1.1         | 4.00          | 0.03     |
| 2,500,000                     | Capitol Federal 2/26/26<br>4.050% Due 02-26-26                         | 100.00    | 2,500,000.00   | 100.00 | 2,500,000.00   | 76,839.04        | 2,576,839.04            | 0.7         | 4.00          | 0.07     |
| 2,500,000                     | Capitol Federal 3/12/26<br>4.050% Due 03-12-26                         | 100.00    | 2,500,000.00   | 100.00 | 2,500,000.00   | 76,839.04        | 2,576,839.04            | 0.7         | 4.00          | 0.11     |
| 2,333,334                     | Intrust ICS 02/15/26<br>3.590% Due 02-15-26                            | 100.00    | 2,333,334.00   | 100.00 | 2,333,334.00   | 6,655.44         | 2,339,989.44            | 0.7         | 3.64          | 0.04     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2026

| Quantity              | Security  | Unit Cost | Total Cost    | Price  | Market Value  | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------|---|-----------|---------------|--------|---------------|------------------|-------------------------|-------------|---------------|----------|
| 3,000,000             | Intrust ICS 2/11/26<br>3.800% Due 02-11-26          | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 30,920.55        | 3,030,920.55            | 0.9         | 3.83          | 0.03     |
| 26,100,000            | Intrust ICS 2/15/26<br>3.590% Due 02-15-26          | 100.00    | 26,100,000.00 | 100.00 | 26,100,000.00 | 92,415.45        | 26,192,415.45           | 7.7         | 3.64          | 0.04     |
| 18,000,000            | Intrust ICS 2/16/26<br>3.750% Due 02-16-26          | 100.00    | 18,000,000.00 | 100.00 | 18,000,000.00 | 81,369.86        | 18,081,369.86           | 5.3         | 3.80          | 0.04     |
| 3,000,000             | Intrust ICS 2/18/26<br>3.800% Due 02-18-26          | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 30,920.55        | 3,030,920.55            | 0.9         | 3.83          | 0.05     |
| 3,000,000             | Intrust ICS 3/18/26<br>3.680% Due 03-18-26          | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 29,944.11        | 3,029,944.11            | 0.9         | 3.70          | 0.12     |
| 4,000,000             | Intrust ICS 4/15/26<br>3.680% Due 04-15-26          | 100.00    | 4,000,000.00  | 100.00 | 4,000,000.00  | 40,328.77        | 4,040,328.77            | 1.2         | 3.70          | 0.20     |
| 3,000,000             | Intrust ICS 5/20/26<br>3.680% Due 05-20-26          | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 29,944.11        | 3,029,944.11            | 0.9         | 3.69          | 0.29     |
|                       |   |           | 71,220,334.00 |        | 71,220,334.00 | 614,253.50       | 71,834,587.50           | 21.1        | 3.75          | 0.07     |
| <b>Mutual Funds</b>   |   |           |               |        |               |                  |                         |             |               |          |
| 71,277,852            | SCHWAB US<br>TREASURY MONEY<br>ULTRA                | 1.00      | 71,277,851.51 | 1.00   | 71,277,851.51 |                  | 71,277,851.51           | 21.1        |               | 0.00     |
|                       |   |           | 71,277,851.51 |        | 71,277,851.51 | 0.00             | 71,277,851.51           | 21.1        | 0.00          | 0.00     |
| <b>Treasury Bills</b> |   |           |               |        |               |                  |                         |             |               |          |
| 5,000,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-26-26 | 99.73     | 4,986,450.00  | 99.76  | 4,987,911.10  | 0.00             | 4,987,911.10            | 1.5         | 3.36          | 0.07     |
| 2,100,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 03-05-26 | 99.59     | 2,091,377.21  | 99.69  | 2,093,463.77  | 0.00             | 2,093,463.77            | 0.6         | 3.41          | 0.09     |
| 1,750,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-17-26 | 99.44     | 1,740,227.22  | 99.85  | 1,747,364.06  | 0.00             | 1,747,364.06            | 0.5         | 3.19          | 0.05     |
|                       |   |           | 8,818,054.43  |        | 8,828,738.93  | 0.00             | 8,828,738.93            | 2.6         | 3.34          | 0.07     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2026

| Quantity              | Security  | Unit Cost | Total Cost    | Price  | Market Value  | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------|---|-----------|---------------|--------|---------------|------------------|-------------------------|-------------|---------------|----------|
| 2,500,000             | US TREASURY BILL26<br>U S T BILL DUE<br>02/03/26<br>0.000% Due 02-03-26     | 98.78     | 2,469,492.51  | 99.99  | 2,499,750.15  | 0.00             | 2,499,750.15            | 0.7         | 1.20          | 0.01     |
| 3,500,000             | US TREASURY BILL26<br>U S T BILL DUE<br>07/09/26<br>0.000% Due 07-09-26     | 96.60     | 3,380,955.00  | 98.46  | 3,446,067.59  | 0.00             | 3,446,067.59            | 1.0         | 3.54          | 0.43     |
| 3,000,000             | US TREASURY BILL26<br>U S T BILL DUE<br>08/06/26<br>0.000% Due 08-06-26     | 96.32     | 2,889,582.99  | 98.20  | 2,945,887.50  | 0.00             | 2,945,887.50            | 0.9         | 3.55          | 0.51     |
|                       |   |           | 17,558,084.93 |        | 17,720,444.17 | 0.00             | 17,720,444.17           | 5.2         | 3.11          | 0.21     |
| <b>Treasury Notes</b> |   |           |               |        |               |                  |                         |             |               |          |
| 2,000,000             | US TREASU NT<br>0.625%07/26 UST<br>NOTE DUE 07/31/26<br>0.625% Due 07-31-26 | 96.58     | 1,931,587.00  | 98.53  | 1,970,671.88  | 0.00             | 1,970,671.88            | 0.6         | 3.61          | 0.49     |
| 2,000,000             | US TREASU NT<br>1.625%02/26 UST<br>NOTE DUE 02/15/26<br>1.625% Due 02-15-26 | 98.40     | 1,968,071.00  | 99.92  | 1,998,496.62  | 14,925.27        | 2,013,421.89            | 0.6         | 3.45          | 0.04     |
| 2,500,000             | US TREASU NT<br>3.625%05/26 UST<br>NOTE DUE 05/15/26<br>3.625% Due 05-15-26 | 99.62     | 2,490,452.51  | 99.98  | 2,499,541.02  | 19,276.59        | 2,518,817.61            | 0.7         | 3.66          | 0.28     |
| 2,000,000             | US TREASU NT<br>4.625%06/26 UST<br>NOTE DUE 06/30/26<br>4.625% Due 06-30-26 | 100.45    | 2,009,009.02  | 100.38 | 2,007,656.24  | 8,131.87         | 2,015,788.11            | 0.6         | 3.67          | 0.41     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
 January 31, 2026

| Quantity  | Security  | Unit Cost | Total Cost     | Price  | Market Value   | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|---|-----------|----------------|--------|----------------|------------------|-------------------------|-------------|---------------|----------|
| 2,000,000 | US TREASU NT<br>4.875%05/26 UST<br>NOTE DUE 05/31/26<br>4.875% Due 05-31-26 | 100.67    | 2,013,307.00   | 100.36 | 2,007,105.46   | 16,607.14        | 2,023,712.60            | 0.6         | 3.75          | 0.33     |
| 2,000,000 | US TREASUR NT<br>3.75%08/26 UST NOTE<br>DUE 08/31/26<br>3.750% Due 08-31-26 | 99.84     | 1,996,821.02   | 100.07 | 2,001,312.50   | 31,698.90        | 2,033,011.40            | 0.6         | 3.63          | 0.56     |
| 3,461,000 | US TREASUR NT<br>4.5%07/26 UST NOTE<br>DUE 07/15/26<br>4.500% Due 07-15-26  | 100.52    | 3,478,883.76   | 100.38 | 3,474,235.63   | 6,883.76         | 3,481,119.38            | 1.0         | 3.64          | 0.45     |
|           |   |           | 15,888,131.31  |        | 15,959,019.35  | 97,523.52        | 16,056,542.87           | 4.7         | 3.63          | 0.37     |
|           |   |           | 336,775,640.58 |        | 338,057,240.46 | 789,135.91       | 338,846,376.37          | 100.0       | 2.61          | 0.10     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
From 12-31-25 to 01-31-26

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 12-31-25 | 311,823,383.40 |
| Accrued Interest            | 1,369,645.61   |
| Contributions               | 55,816,206.25  |
| Withdrawals                 | -1,500,000.00  |
| Transfers Out               | -29,528,734.06 |
| Realized Gains              | 16,941.46      |
| Unrealized Gains            | 226,692.26     |
| Interest                    | 983,898.01     |
| Dividends                   | 218,853.14     |
| Change in Accrued Interest  | -580,509.70    |
| Portfolio Value on 01-31-26 | 338,057,240.46 |
| Accrued Interest            | 789,135.91     |
| Average Capital             | 321,073,272.87 |
| Total Gain before Fees      | 865,875.17     |
| IRR for 0.08 Years          | 0.27%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
From 04-01-17 to 01-31-26

|                             |                   |
|-----------------------------|-------------------|
| Portfolio Value on 04-01-17 | 63,053,321.50     |
| Accrued Interest            | 370,811.69        |
| Contributions               | 1,458,309,936.24  |
| Withdrawals                 | -1,263,249,334.50 |
| Transfers In                | 1,260,693,979.17  |
| Transfers Out               | -1,232,641,534.05 |
| Realized Gains              | 9,975,672.72      |
| Unrealized Gains            | 1,281,599.88      |
| Interest                    | 39,814,160.62     |
| Dividends                   | 819,438.88        |
| Change in Accrued Interest  | 418,324.23        |
| Portfolio Value on 01-31-26 | 338,057,240.46    |
| Accrued Interest            | 789,135.91        |
| Average Capital             | 232,436,150.58    |
| Total Gain before Fees      | 52,309,196.33     |
| IRR for 8.84 Years          | 22.50%            |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**

**City of Lawrence, Kansas**

January 31, 2026

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 243,832,334    | Average YTM            | 3.64              |
| Market Value     | 243,074,327.97 | Average Maturity (yrs) | 0.14              |
| Total Cost       | 241,792,728.09 | Average Coupon (%)     | 1.46              |
| Net Gain/Loss    | 1,281,599.88   | Average Duration       | 0.14              |
| Annual Income    | 3,544,300.19   | Average Moody Rating   | NR                |
| Number of Issues | 40             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 40     | 243,074,327.97 | 100.0           | 3.6           | 1.459%         | 0.1              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value      | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Not Rated | 40     | 243,074,327.97 | 100.0           | 3.6           | 1.459%         | 0.1              |

Columbia Capital Management, LLC  
**LARGEST HOLDINGS**  
**City of Lawrence, Kansas**  
 January 31, 2026

| Securities                                       | Market Value          | Pct.         |
|--|-----------------------|--------------|
| SCHWAB US TREASURY MONEY ULTRA                   | 71,277,851.51         | 21.08        |
| FEDERAL HOME LOAN BANKS<br>0.000% Due 02-26-26   | 61,258,696.41         | 18.12        |
| Intrust ICS 2/15/26<br>3.590% Due 02-15-26       | 26,100,000.00         | 7.72         |
| Cash   | 23,705,060.98         | 7.01         |
| Intrust ICS 2/16/26<br>3.750% Due 02-16-26       | 18,000,000.00         | 5.32         |
| FHLB 0%26 DUE 04/27/26<br>0.000% Due 04-27-26    | 17,214,553.98         | 5.09         |
| FEDERAL HOME LOAN BANKS<br>0.000% Due 03-25-26   | 15,900,910.00         | 4.70         |
| FHLB 0%26 DUE 04/02/26<br>0.000% Due 04-02-26    | 9,242,580.22          | 2.73         |
| FHLMC 0%26 DUE 02/03/26<br>0.000% Due 02-03-26   | 4,998,066.65          | 1.48         |
| UNITED STATES TREAS BILLS<br>0.000% Due 02-26-26 | 4,987,911.10          | 1.48         |
| <b>Total</b>                                     | <b>252,685,630.86</b> | <b>74.75</b> |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2026

| Date                     | Quantity   | Security   | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|--------------------------|------------|--|-----------|---------------|--------|---------------|----------------------|-------|
| <b>Agency Securities</b> |            |  |           |               |        |               |                      |       |
| 09-04-2025               | 5,000,000  | FHLMC 0%26 DUE<br>02/03/26                           | 98.36     | 4,918,125.02  | 99.96  | 4,998,066.65  | 79,941.63            | 1.6   |
| 01-20-2026               | 61,419,000 | 0.000% Due 02-03-26<br>FEDERAL HOME LOAN<br>BANKS    | 99.64     | 61,195,638.08 | 99.74  | 61,258,696.41 | 63,058.33            | 0.1   |
| 09-04-2025               | 5,000,000  | 0.000% Due 02-26-26<br>FHLMC 0%26 DUE<br>03/02/26    | 98.10     | 4,904,840.04  | 99.69  | 4,984,543.05  | 79,703.01            | 1.6   |
| 06-23-2025               | 2,000,000  | 0.000% Due 03-02-26<br>FHLB 0.96%26 DUE<br>03/05/26  | 97.81     | 1,956,225.00  | 99.75  | 1,994,962.46  | 38,737.46            | 2.0   |
| 05-08-2025               | 2,000,000  | 0.960% Due 03-05-26<br>FHLB 4.375%26 DUE<br>03/13/26 | 100.22    | 2,004,365.00  | 100.09 | 2,001,848.72  | -2,516.28            | -0.1  |
| 01-30-2026               | 15,987,000 | 4.375% Due 03-13-26<br>FEDERAL HOME LOAN<br>BANKS    | 99.46     | 15,899,975.79 | 99.46  | 15,900,910.00 | 934.21               | 0.0   |
| 06-26-2025               | 9,300,000  | 0.000% Due 03-25-26<br>FHLB 0%26 DUE<br>04/02/26     | 97.48     | 9,065,613.75  | 99.38  | 9,242,580.22  | 176,966.47           | 2.0   |
| 07-16-2025               | 2,000,000  | 0.000% Due 04-02-26<br>FHLB 0%26 DUE<br>04/09/26     | 97.07     | 1,941,431.01  | 99.31  | 1,986,257.50  | 44,826.49            | 2.3   |
| 07-16-2025               | 2,000,000  | 0.000% Due 04-09-26<br>FHLB 0%26 DUE<br>04/23/26     | 96.93     | 1,938,579.02  | 99.17  | 1,983,469.16  | 44,890.14            | 2.3   |
| 06-18-2025               | 17,365,000 | 0.000% Due 04-23-26<br>FHLB 0%26 DUE<br>04/27/26     | 96.59     | 16,772,461.71 | 99.13  | 17,214,553.98 | 442,092.27           | 2.6   |
| 07-18-2025               | 2,500,000  | 0.000% Due 04-27-26<br>FHLB 0%26 DUE<br>05/06/26     | 96.84     | 2,421,050.01  | 99.05  | 2,476,166.67  | 55,116.66            | 2.3   |
|                          |            | 0.000% Due 05-06-26                                  |           |               |        |               |                      |       |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2026

| Date                  | Quantity  | Security  | Unit Cost | Total Cost     | Price  | Market Value   | Unrealized Gain/Loss | % G/L |
|-----------------------|-----------|---|-----------|----------------|--------|----------------|----------------------|-------|
| 01-22-2026            | 5,000,000 | FEDERAL HOME LOAN BANK NOTE<br>0% 05/15/2018                                | 98.89     | 4,944,409.99   | 98.96  | 4,947,864.60   | 3,454.61             | 0.1   |
| 07-18-2025            | 2,000,000 | 0.000% Due 05-15-26<br>FHLMC 6.93%26 DUE<br>06/01/26 MULTI STEP<br>CPN      | 102.31    | 2,046,165.00   | 101.01 | 2,020,273.02   | -25,891.98           | -1.3  |
| 11-03-2025            | 1,730,000 | 6.930% Due 06-01-26<br>FEDERAL HOME LOAN<br>BANKS                           | 97.84     | 1,692,686.40   | 98.78  | 1,708,875.73   | 16,189.33            | 1.0   |
| 07-24-2025            | 2,000,000 | 0.000% Due 06-03-26<br>FHLB 4.75%26 DUE<br>06/12/26                         | 100.52    | 2,010,365.00   | 100.39 | 2,007,896.64   | -2,468.36            | -0.1  |
| 10-23-2025            | 3,500,000 | 4.750% Due 06-12-26<br>FHLB 0%18 DUE<br>07/02/18                            | 97.55     | 3,414,247.03   | 98.50  | 3,447,565.62   | 33,318.59            | 1.0   |
|                       |           | 0.000% Due 07-02-26   |           |                |        |                |                      |       |
|                       |           |   |           | 137,126,177.85 |        | 138,174,530.45 | 1,048,352.60         | 0.8   |
| <b>Treasury Notes</b> |           |   |           |                |        |                |                      |       |
| 06-23-2025            | 2,000,000 | US TREASU NT<br>1.625%02/26 UST<br>NOTE DUE 02/15/26                        | 98.40     | 1,968,071.00   | 99.92  | 1,998,496.62   | 30,425.62            | 1.5   |
| 07-18-2025            | 2,500,000 | 1.625% Due 02-15-26<br>US TREASU NT<br>3.625%05/26 UST<br>NOTE DUE 05/15/26 | 99.62     | 2,490,452.51   | 99.98  | 2,499,541.02   | 9,088.51             | 0.4   |
| 10-27-2025            | 2,000,000 | 3.625% Due 05-15-26<br>US TREASU NT<br>4.875%05/26 UST<br>NOTE DUE 05/31/26 | 100.67    | 2,013,307.00   | 100.36 | 2,007,105.46   | -6,201.54            | -0.3  |
|                       |           | 4.875% Due 05-31-26   |           |                |        |                |                      |       |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2026

| Date                  | Quantity  | Security  | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|-----------------------|-----------|---|-----------|---------------|--------|---------------|----------------------|-------|
| 07-24-2025            | 2,000,000 | US TREASU NT<br>4.625%06/26 UST<br>NOTE DUE 06/30/26                        | 100.45    | 2,009,009.02  | 100.38 | 2,007,656.24  | -1,352.78            | -0.1  |
| 09-01-2025            | 3,461,000 | 4.625% Due 06-30-26<br>US TREASUR NT<br>4.5%07/26 UST NOTE<br>DUE 07/15/26  | 100.52    | 3,478,883.76  | 100.38 | 3,474,235.63  | -4,648.13            | -0.1  |
| 08-01-2025            | 2,000,000 | 4.500% Due 07-15-26<br>US TREASU NT<br>0.625%07/26 UST<br>NOTE DUE 07/31/26 | 96.58     | 1,931,587.00  | 98.53  | 1,970,671.88  | 39,084.88            | 2.0   |
| 08-04-2025            | 2,000,000 | 0.625% Due 07-31-26<br>US TREASUR NT<br>3.75%08/26 UST NOTE<br>DUE 08/31/26 | 99.84     | 1,996,821.02  | 100.07 | 2,001,312.50  | 4,491.48             | 0.2   |
|                       |           | 3.750% Due 08-31-26   |           | 15,888,131.31 |        | 15,959,019.35 | 70,888.04            | 0.4   |
| <b>Treasury Bills</b> |           |   |           |               |        |               |                      |       |
| 10-09-2025            | 2,500,000 | US TREASURY BILL26<br>U S T BILL DUE<br>02/03/26                            | 98.78     | 2,469,492.51  | 99.99  | 2,499,750.15  | 30,257.64            | 1.2   |
| 12-23-2025            | 1,750,000 | 0.000% Due 02-03-26<br>UNITED STATES<br>TREAS BILLS                         | 99.44     | 1,740,227.22  | 99.85  | 1,747,364.06  | 7,136.84             | 0.4   |
| 01-29-2026            | 5,000,000 | 0.000% Due 02-17-26<br>UNITED STATES<br>TREAS BILLS                         | 99.73     | 4,986,450.00  | 99.76  | 4,987,911.10  | 1,461.10             | 0.0   |
| 01-22-2026            | 2,100,000 | 0.000% Due 02-26-26<br>UNITED STATES<br>TREAS BILLS                         | 99.59     | 2,091,377.21  | 99.69  | 2,093,463.77  | 2,086.56             | 0.1   |
|                       |           | 0.000% Due 03-05-26   |           |               |        |               |                      |       |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
 January 31, 2026

| Date                          | Quantity   | Security  | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|-------------------------------|------------|---|-----------|---------------|--------|---------------|----------------------|-------|
| 08-18-2025                    | 3,500,000  | US TREASURY BILL26<br>U S T BILL DUE<br>07/09/26<br>0.000% Due 07-09-26 | 96.60     | 3,380,955.00  | 98.46  | 3,446,067.59  | 65,112.59            | 1.9   |
| 08-18-2025                    | 3,000,000  | US TREASURY BILL26<br>U S T BILL DUE<br>08/06/26<br>0.000% Due 08-06-26 | 96.32     | 2,889,582.99  | 98.20  | 2,945,887.50  | 56,304.51            | 1.9   |
|                               |            |   |           | 17,558,084.93 |        | 17,720,444.17 | 162,359.24           | 0.9   |
| <b>Certificate of Deposit</b> |            |   |           |               |        |               |                      |       |
| 10-24-2025                    | 3,000,000  | Intrust ICS 2/11/26<br>3.800% Due 02-11-26                              | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 0.00                 | 0.0   |
| 04-25-2025                    | 3,787,000  | Capitol Federal 2/12/26<br>4.050% Due 02-12-26                          | 100.00    | 3,787,000.00  | 100.00 | 3,787,000.00  | 0.00                 | 0.0   |
| 01-02-2026                    | 2,333,334  | Intrust ICS 02/15/26<br>3.590% Due 02-15-26                             | 100.00    | 2,333,334.00  | 100.00 | 2,333,334.00  | 0.00                 | 0.0   |
| 12-26-2025                    | 26,100,000 | Intrust ICS 2/15/26<br>3.590% Due 02-15-26                              | 100.00    | 26,100,000.00 | 100.00 | 26,100,000.00 | 0.00                 | 0.0   |
| 12-18-2025                    | 18,000,000 | Intrust ICS 2/16/26<br>3.750% Due 02-16-26                              | 100.00    | 18,000,000.00 | 100.00 | 18,000,000.00 | 0.00                 | 0.0   |
| 10-24-2025                    | 3,000,000  | Intrust ICS 2/18/26<br>3.800% Due 02-18-26                              | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 0.00                 | 0.0   |
| 04-29-2025                    | 2,500,000  | Capitol Federal 2/26/26<br>4.050% Due 02-26-26                          | 100.00    | 2,500,000.00  | 100.00 | 2,500,000.00  | 0.00                 | 0.0   |
| 04-29-2025                    | 2,500,000  | Capitol Federal 3/12/26<br>4.050% Due 03-12-26                          | 100.00    | 2,500,000.00  | 100.00 | 2,500,000.00  | 0.00                 | 0.0   |
| 10-24-2025                    | 3,000,000  | Intrust ICS 3/18/26<br>3.680% Due 03-18-26                              | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 0.00                 | 0.0   |
| 10-23-2025                    | 4,000,000  | Intrust ICS 4/15/26<br>3.680% Due 04-15-26                              | 100.00    | 4,000,000.00  | 100.00 | 4,000,000.00  | 0.00                 | 0.0   |
| 10-24-2025                    | 3,000,000  | Intrust ICS 5/20/26<br>3.680% Due 05-20-26                              | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 0.00                 | 0.0   |
|                               |            |   |           | 71,220,334.00 |        | 71,220,334.00 | 0.00                 | 0.0   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
 January 31, 2026

| Date                        | Quantity   | Security                       | Unit Cost | Total Cost     | Price | Market Value   | Unrealized Gain/Loss | % G/L |
|-----------------------------|------------|--------------------------------|-----------|----------------|-------|----------------|----------------------|-------|
| <b>Cash and Equivalents</b> |            |                                |           |                |       |                |                      |       |
|                             |            | Cash                           |           | 23,705,060.98  |       | 23,705,060.98  |                      |       |
|                             |            |                                |           | 23,705,060.98  |       | 23,705,060.98  |                      |       |
| <b>Mutual Funds</b>         |            |                                |           |                |       |                |                      |       |
| 08-07-2025                  | 71,277,852 | Schwab US Treasury Money Ultra | 1.00      | 71,277,851.51  | 1.00  | 71,277,851.51  | 0.00                 | 0.0   |
|                             |            |                                |           | 71,277,851.51  |       | 71,277,851.51  | 0.00                 | 0.0   |
| <b>TOTAL PORTFOLIO</b>      |            |                                |           | 336,775,640.58 |       | 338,057,240.46 | 1,281,599.88         | 0.4   |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
From 01-01-26 Through 01-31-26

| Open Date  | Close Date | Quantity  | Security  | Cost Basis   | Proceeds     | Gain Or Loss |           |
|------------|------------|-----------|---|--------------|--------------|--------------|-----------|
|            |            |           |   |              |              | Short Term   | Long Term |
| 04-11-2025 | 01-02-2026 | 2,333,334 | Capitol Federal 1/2/26<br>4.000% Due 01-02-26                               | 2,333,334.00 | 2,333,334.00 | 0.00         |           |
| 10-08-2025 | 01-07-2026 | 2,250,000 | Intrust ICS 1/7/26<br>3.850% Due 01-07-26                                   | 2,250,000.00 | 2,250,000.00 | 0.00         |           |
| 06-23-2025 | 01-12-2026 | 2,000,000 | FFCB 0.47%26 DUE 01/12/26<br>0.470% Due 01-12-26                            | 1,959,585.00 | 2,000,000.00 | 40,415.00    |           |
| 10-08-2025 | 01-14-2026 | 2,250,000 | Intrust ICS 1/14/26<br>3.850% Due 01-14-26                                  | 2,250,000.00 | 2,250,000.00 | 0.00         |           |
| 12-06-2024 | 01-15-2026 | 4,000,000 | US TREASU NT<br>3.875%01/26 UST NOTE<br>DUE 01/15/26<br>3.875% Due 01-15-26 | 3,986,053.00 | 4,000,000.00 |              | 13,947.00 |
| 04-25-2025 | 01-15-2026 | 3,000,000 | Capitol Federal 1/15/26<br>4.050% Due 01-15-26                              | 3,000,000.00 | 3,000,000.00 | 0.00         |           |
| 10-27-2025 | 01-16-2026 | 3,000,000 | FEDL HOME LOAN BK<br>CONS DISC NT<br>0.000% Due 01-16-26                    | 2,974,957.01 | 3,000,000.00 | 25,042.99    |           |
| 07-17-2025 | 01-20-2026 | 2,000,000 | FHLMC 0%26 DUE 01/20/26<br>0.000% Due 01-20-26                              | 1,957,245.00 | 2,000,000.00 | 42,755.00    |           |
| 11-03-2025 | 01-21-2026 | 3,000,000 | FHLMC 0%26 DUE 01/21/26<br>0.000% Due 01-21-26                              | 2,975,203.01 | 3,000,000.00 | 24,796.99    |           |
| 10-08-2025 | 01-21-2026 | 2,250,000 | Intrust ICS 1/21/26<br>3.850% Due 01-21-26                                  | 2,250,000.00 | 2,250,000.00 | 0.00         |           |
| 04-24-2025 | 01-22-2026 | 283,889   | SCHWAB US TREASURY<br>MONEY ULTRA   | 283,888.88   | 283,888.88   | 0.00         |           |
| 08-07-2025 | 01-22-2026 | 1,846,570 | SCHWAB US TREASURY<br>MONEY ULTRA   | 1,846,570.29 | 1,846,570.29 | 0.00         |           |
| 04-25-2025 | 01-22-2026 | 3,000,000 | Capitol Federal 1/22/26<br>4.050% Due 01-22-26                              | 3,000,000.00 | 3,000,000.00 | 0.00         |           |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
 From 01-01-26 Through 01-31-26

| Open Date                | Close Date | Quantity   | Security                                       | Cost Basis    | Proceeds      | Gain Or Loss |           |
|--------------------------|------------|------------|--|---------------|---------------|--------------|-----------|
|                          |            |            |  |               |               | Short Term   | Long Term |
| 04-29-2025               | 01-29-2026 | 15,650,500 | Capitol Federal 1/29/26<br>4.050% Due 01-29-26 | 15,650,500.00 | 15,650,500.00 | 0.00         |           |
| TOTAL GAINS              |            |            |  |               |               | 133,009.98   | 13,947.00 |
| TOTAL LOSSES             |            |            |  |               |               | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            |            |  | 146,956.98    |               |              |           |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**City of Lawrence**  
**Consolidated**  
January 31, 2026

| <u>Period</u>     | <u>Portfolio</u> | <u>90 Day US Treasury Index</u> |
|-------------------|------------------|---------------------------------|
| Month-to-Date     | 0.27%            | 0.30%                           |
| Year-to-Date      | 0.27%            | 0.30%                           |
| Inception-to-Date | 22.48%           | 24.03%                          |

Columbia Capital Management, LLC  
PERFORMANCE REPORT - COMPARISON  
**City of Lawrence**  
**Consolidated**  
January 31, 2026

| <u>Period</u>     | <u>Portfolio 2025</u> | <u>Portfolio 2026</u> |
|-------------------|-----------------------|-----------------------|
| Month-to-Date     | 0.33%                 | 0.27%                 |
| Year-to-Date      | 0.33%                 | 0.27%                 |
| Inception-to-Date | 17.69%                | 22.48%                |

Columbia Capital Management, LLC  
**MODEL PORTFOLIO TRACKING**

**City of Lawrence**

January 31, 2026

**Primary Liquidity**

| Item         | Holding | Value                    |
|--------------|---------|--------------------------|
| 1            | US Bank | 19,882,972               |
| 2            | MIP     | 3,490,516                |
| 3            |         |                          |
| <b>Total</b> |         | <b><u>23,373,488</u></b> |

**Portfolio Target**

25,000,000  
**(Below Target) (1,626,512)**

**Capital & Bond**

| Item         | Holding | Value                    |
|--------------|---------|--------------------------|
| 1            | Schwab  | 91,396,315               |
| 2            |         |                          |
| 3            |         |                          |
| <b>Total</b> |         | <b><u>91,396,315</u></b> |

**Portfolio Target**

100,000,000  
**(Below Target) (8,603,685)**

**Secondary Liquidity**

| Item         | Holding | Value                   |
|--------------|---------|-------------------------|
| 1            | Schwab  | 4,421,770               |
| 2            |         |                         |
| 3            |         |                         |
| 4            |         |                         |
| <b>Total</b> |         | <b><u>4,421,770</u></b> |

**Portfolio Target**

10,000,000  
**(Below Target) (5,578,230)**

**Income**

| Item         | Holding    | Value                       |
|--------------|------------|-----------------------------|
| 1            | Schwab/CDs | 2,178,536,933               |
| 2            |            |                             |
| 3            |            |                             |
| <b>Total</b> |            | <b><u>2,178,536,933</u></b> |

**Portfolio Target**

n/a

**Farmland**

| Item         | Holding     | Value                   |
|--------------|-------------|-------------------------|
| 1            | US Treasury | 1,747,364               |
| 2            | Cash        | 53,746                  |
| 3            |             |                         |
| <b>Total</b> |             | <b><u>1,801,110</u></b> |

**Portfolio Target**

n/a

Columbia Capital Management, LLC  
**COLLATERAL PRICING**  
**City of Lawrence**  
 January 30, 2026

**U.S. Bank**

| Item         | Collateral       | Maturity | Type      | CUSIP | Bloomberg Type | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|--------------|------------------|----------|-----------|-------|----------------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1            | FDIC Insurance   | n/a      | Insurance | n/a   |                | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2            | Letter of Credit | 01/30/26 | LoC       | n/a   | 0              | 45,000,000 | 100.000      |                    | 45,000,000        | 100.0%        | 25,000,000            |
| <b>Total</b> |                  |          |           |       |                |            |              |                    |                   |               | 25,250,000            |

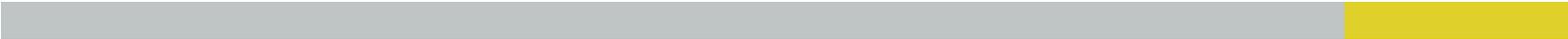
Current Bank Balance: 20,003,281  
**Collateral Sufficient? Yes**

**Capitol Federal Savings**

| Item         | Collateral     | Maturity      | Type      | CUSIP     | Bloomberg Type | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|--------------|----------------|---------------|-----------|-----------|----------------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1            | FDIC Insurance | n/a           | Insurance | n/a       |                | 250,000    | 100.000      |                    | 250,000           | 100.0%        | 250,000               |
| 2            | FR WN2454      | Mtge 2/1/2030 | Treasury  | 3132XGWQ5 | govt           | 13,000,000 | 102.597      | 1.000              | 13,337,566        | 100.0%        | 13,337,566            |
| <b>Total</b> |                |               |           |           |                |            |              |                    |                   |               | 13,587,566            |

Current Bank Balance: 8,787,000  
**Collateral Sufficient? Yes**

**CAPITAL & BOND**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2026

| Security Type          | Quantity   | Total<br>Cost | Market Value  | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|------------|---------------|---------------|----------------|---------------|-----------------------|
| <b>Fixed Income</b>    |            |               |               |                |               |                       |
| Agency Securities      | 20,000,000 | 19,657,235.08 | 19,899,603.45 | 21.8           | 3.8           | 0.00                  |
|                        | 20,000,000 | 19,657,235.08 | 19,899,603.45 | 21.8           | 3.8           | 0.00                  |
| <b>Cash and Equiv.</b> |            |               |               |                |               |                       |
| Cash and Equivalents   | 0          | 218,860.41    | 218,860.41    | 0.2            | 0.2           | 437.72                |
| Mutual Funds           | 71,277,852 | 71,277,851.51 | 71,277,851.51 | 78.0           | 4.6           | 3,295,346.14          |
|                        | 71,277,852 | 71,496,711.92 | 71,496,711.92 | 78.2           | 4.6           | 3,295,783.86          |
| <b>TOTAL PORTFOLIO</b> | 91,277,852 | 91,153,947.00 | 91,396,315.37 | 100.0          | 4.4           | 3,295,783.86          |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2026

| Quantity                    | Security  | Unit Cost | Total Cost    | Price | Market Value  | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------------|---|-----------|---------------|-------|---------------|------------------|-------------------------|-------------|---------------|----------|
| <b>Agency Securities</b>    |   |           |               |       |               |                  |                         |             |               |          |
| 5,000,000                   | FEDERAL HOME LOAN BANK NOTE<br>0% 05/15/2018<br>0.000% Due 05-15-26 | 98.89     | 4,944,409.99  | 98.96 | 4,947,864.60  | 0.00             | 4,947,864.60            | 5.4         | 3.61          | 0.29     |
| 5,000,000                   | FHLB 0%26 DUE<br>04/02/26<br>0.000% Due 04-02-26                    | 97.80     | 4,889,860.03  | 99.38 | 4,969,129.15  | 0.00             | 4,969,129.15            | 5.4         | 3.61          | 0.17     |
| 5,000,000                   | FHLMC 0%26 DUE<br>02/03/26<br>0.000% Due 02-03-26                   | 98.36     | 4,918,125.02  | 99.96 | 4,998,066.65  | 0.00             | 4,998,066.65            | 5.5         | 4.64          | 0.01     |
| 5,000,000                   | FHLMC 0%26 DUE<br>03/02/26<br>0.000% Due 03-02-26                   | 98.10     | 4,904,840.04  | 99.69 | 4,984,543.05  | 0.00             | 4,984,543.05            | 5.5         | 3.49          | 0.09     |
|                             |   |           | 19,657,235.08 |       | 19,899,603.45 | 0.00             | 19,899,603.45           | 21.8        | 3.84          | 0.14     |
| <b>Cash and Equivalents</b> |   |           |               |       |               |                  |                         |             |               |          |
|                             | Cash  |           | 218,860.41    |       | 218,860.41    |                  | 218,860.41              | 0.2         |               | 0.00     |
|                             |   |           | 218,860.41    |       | 218,860.41    | 0.00             | 218,860.41              | 0.2         | 0.00          | 0.00     |
| <b>Mutual Funds</b>         |   |           |               |       |               |                  |                         |             |               |          |
| 71,277,852                  | SCHWAB US TREASURY MONEY ULTRA                                      | 1.00      | 71,277,851.51 | 1.00  | 71,277,851.51 |                  | 71,277,851.51           | 78.0        |               | 0.00     |
|                             |   |           | 71,277,851.51 |       | 71,277,851.51 | 0.00             | 71,277,851.51           | 78.0        | 0.00          | 0.00     |
|                             |   |           | 91,153,947.00 |       | 91,396,315.37 | 0.00             | 91,396,315.37           | 100.0       | 0.84          | 0.03     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-31-25 to 01-31-26

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 12-31-25 | 92,553,215.66 |
| Accrued Interest            | 71,182.07     |
| Contributions               | 0.00          |
| Withdrawals                 | -1,500,000.00 |
| Realized Gains              | -155.56       |
| Unrealized Gains            | 46,894.86     |
| Interest                    | 77,507.27     |
| Dividends                   | 218,853.14    |
| Change in Accrued Interest  | -71,182.07    |
| Portfolio Value on 01-31-26 | 91,396,315.37 |
| Accrued Interest            | 0.00          |
| Average Capital             | 91,801,817.08 |
| Total Gain before Fees      | 271,917.64    |
| IRR for 0.08 Years          | 0.30%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
 From 04-01-17 to 01-31-26

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 0.00            |
| Contributions               | 363,546,799.96  |
| Withdrawals                 | -401,326,081.40 |
| Transfers In                | 155,506,496.94  |
| Transfers Out               | -38,815,359.70  |
| Realized Gains              | 4,532,455.63    |
| Unrealized Gains            | 242,368.37      |
| Interest                    | 6,890,196.69    |
| Dividends                   | 819,438.88      |
| Portfolio Value on 01-31-26 | 91,396,315.37   |
| Average Capital             | 53,864,941.38   |
| Total Gain before Fees      | 12,484,459.57   |
| IRR for 8.84 Years          | 23.18%          |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2026

**Summary Information**

|                  | Totals        |                        | Weighted Averages |
|------------------|---------------|------------------------|-------------------|
| Par Value        | 20,000,000    | Average YTM            | 3.84              |
| Market Value     | 19,899,603.45 | Average Maturity (yrs) | 0.14              |
| Total Cost       | 19,657,235.08 | Average Coupon (%)     | 0.00              |
| Net Gain/Loss    | 242,368.37    | Average Duration       | 0.14              |
| Annual Income    | 0.00          | Average Moody Rating   | NR                |
| Number of Issues | 4             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|---------------|----------------|------------------|
| Not Rated | 4      | 19,899,603.45 | 100.0           | 3.8           | 0.000%         | 0.1              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value     | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|---------------|----------------|------------------|
| Not Rated | 4      | 19,899,603.45 | 100.0           | 3.8           | 0.000%         | 0.1              |

Columbia Capital Management, LLC  
**Maturity Dates**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
 Maturing January 31, 2026 - December 31, 2028

| Maturity                    | Quantity  | Description                                    |               |
|-----------------------------|-----------|--|---------------|
| <b>02-03-26</b><br>02-03-26 | 5,000,000 | FHLMC 0%26 DUE 02/03/26<br>0.000% Due 02-03-26 |               |
| <b>03-02-26</b><br>03-02-26 | 5,000,000 | FHLMC 0%26 DUE 03/02/26<br>0.000% Due 03-02-26 |               |
| <b>04-02-26</b><br>04-02-26 | 5,000,000 | FHLB 0%26 DUE 04/02/26<br>0.000% Due 04-02-26  |               |
| <b>05-15-26</b><br>05-15-26 | 5,000,000 | FEDERAL HOME LOAN BANK NOTE                    | 0% 05/15/2018 |
|                             |           | 0.000% Due 05-15-26                            |               |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2026

| Date                        | Quantity   | Security  | Unit Cost | Total Cost    | Price | Market Value  | Unrealized Gain/Loss | % G/L |
|-----------------------------|------------|---|-----------|---------------|-------|---------------|----------------------|-------|
| <b>Agency Securities</b>    |            |   |           |               |       |               |                      |       |
| 09-04-2025                  | 5,000,000  | FHLMC 0%26 DUE<br>02/03/26  | 98.36     | 4,918,125.02  | 99.96 | 4,998,066.65  | 79,941.63            | 1.6   |
| 09-04-2025                  | 5,000,000  | 0.000% Due 02-03-26<br>FHLMC 0%26 DUE<br>03/02/26   | 98.10     | 4,904,840.04  | 99.69 | 4,984,543.05  | 79,703.01            | 1.6   |
| 09-04-2025                  | 5,000,000  | 0.000% Due 03-02-26<br>FHLB 0%26 DUE<br>04/02/26  | 97.80     | 4,889,860.03  | 99.38 | 4,969,129.15  | 79,269.12            | 1.6   |
| 01-22-2026                  | 5,000,000  | 0.000% Due 04-02-26<br>FEDERAL HOME LOAN<br>BANK NOTE<br>0% 05/15/2018<br>0.000% Due 05-15-26 | 98.89     | 4,944,409.99  | 98.96 | 4,947,864.60  | 3,454.61             | 0.1   |
|                             |            |   |           | 19,657,235.08 |       | 19,899,603.45 | 242,368.37           | 1.2   |
| <b>Cash and Equivalents</b> |            |   |           |               |       |               |                      |       |
|                             |            | Cash  |           | 218,860.41    |       | 218,860.41    |                      |       |
|                             |            |   |           | 218,860.41    |       | 218,860.41    |                      |       |
| <b>Mutual Funds</b>         |            |   |           |               |       |               |                      |       |
| 08-07-2025                  | 71,277,852 | SCHWAB US<br>TREASURY MONEY<br>ULTRA  | 1.00      | 71,277,851.51 | 1.00  | 71,277,851.51 | 0.00                 | 0.0   |
|                             |            |   |           | 71,277,851.51 |       | 71,277,851.51 | 0.00                 | 0.0   |
| <b>TOTAL PORTFOLIO</b>      |            |   |           | 91,153,947.00 |       | 91,396,315.37 | 242,368.37           | 0.3   |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 01-01-26 Through 01-31-26

| Open Date                | Close Date | Quantity  | Security  | Cost Basis   | Proceeds     | Gain Or Loss |           |
|--------------------------|------------|-----------|---|--------------|--------------|--------------|-----------|
|                          |            |           |   |              |              | Short Term   | Long Term |
| 12-06-2024               | 01-15-2026 | 4,000,000 | US TREASU NT<br>3.875%01/26 UST NOTE<br>DUE 01/15/26<br>3.875% Due 01-15-26 | 3,986,053.00 | 4,000,000.00 |              | 13,947.00 |
| 04-24-2025               | 01-22-2026 | 283,889   | SCHWAB US TREASURY<br>MONEY ULTRA   | 283,888.88   | 283,888.88   | 0.00         |           |
| 08-07-2025               | 01-22-2026 | 1,846,570 | SCHWAB US TREASURY<br>MONEY ULTRA   | 1,846,570.29 | 1,846,570.29 | 0.00         |           |
| TOTAL GAINS              |            |           |   |              |              | 0.00         | 13,947.00 |
| TOTAL LOSSES             |            |           |   |              |              | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            | 13,947.00 |   | 6,116,512.17 | 6,130,459.17 | 0.00         | 13,947.00 |

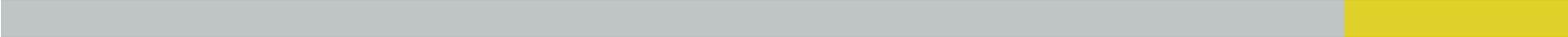
Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 01-01-26 Through 01-31-26

| Ex-Date                     | Pay-Date   | Security  | Amount     |
|-----------------------------|------------|---|------------|
| <b>Treasury Notes</b>       |            |   |            |
| 01-15-2026                  | 01-15-2026 | US TREASU NT 3.875%01/26 UST NOTE DUE 01/15/26<br>3.875% Due 01-15-26 | 77,500.00  |
|                             |            |   | 77,500.00  |
| <b>Cash and Equivalents</b> |            |   |            |
| 01-29-2026                  | 01-29-2026 | Cash  | 7.27       |
|                             |            |   | 7.27       |
| <b>Mutual Funds</b>         |            |   |            |
| 01-30-2026                  | 01-30-2026 | SCHWAB US TREASURY MONEY ULTRA  | 198,102.16 |
| 01-30-2026                  | 01-30-2026 | SCHWAB US TREASURY MONEY ULTRA  | 20,750.98  |
|                             |            |   | 218,853.14 |
| <b>NET INCOME</b>           |            |   | 296,360.41 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 01-01-26 To 01-31-26

| Trade Date  | Settle Date | Tran Code | Activity          | Security   | Amount        |
|-------------|-------------|-----------|-------------------|--|---------------|
| <b>Cash</b> |             |           |                   |  |               |
| 01-01-2026  |             |           | Beginning Balance |  | 474,922.38    |
| 01-02-2026  | 01-02-2026  | wd        | Purchase          | SCHWAB US TREASURY MONEY<br>ULTRA  | -238,471.56   |
| 01-15-2026  | 01-15-2026  | dp        | Interest          | US TREASU NT 3.875%01/26 UST<br>NOTE DUE 01/15/26<br>3.875% Due 01-15-26 | 77,500.00     |
| 01-15-2026  | 01-15-2026  | dp        | Sale              | US TREASU NT 3.875%01/26 UST<br>NOTE DUE 01/15/26<br>3.875% Due 01-15-26 | 4,000,000.00  |
| 01-15-2026  | 01-15-2026  | lo        | Withdrawal        | from Portfolio   | -1,500,000.00 |
| 01-22-2026  | 01-23-2026  | dp        | Sale              | SCHWAB US TREASURY MONEY<br>ULTRA  | 283,888.88    |
| 01-22-2026  | 01-23-2026  | dp        | Sale              | SCHWAB US TREASURY MONEY<br>ULTRA  | 1,846,570.29  |
| 01-22-2026  | 01-23-2026  | wd        | Purchase          | FEDERAL HOME LOAN BANK<br>NOTE 0% 05/15/2018<br>0.000% Due 05-15-26      | -4,944,409.99 |
| 01-29-2026  | 01-29-2026  | dp        | Interest          | Cash   | 7.27          |
| 01-30-2026  | 01-30-2026  | dp        | Dividend          | SCHWAB US TREASURY MONEY<br>ULTRA  | 198,102.16    |
| 01-30-2026  | 01-30-2026  | dp        | Dividend          | SCHWAB US TREASURY MONEY<br>ULTRA  | 20,750.98     |
| 01-31-2026  |             |           | Ending Balance    |  | 218,860.41    |

**INCOME**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Security Type          | Quantity           | Total Cost            | Market Value          | Pct. Assets  | Cur. Yield | Est. Annual Income  |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| <b>Fixed Income</b>    |                    |                       |                       |              |            |                     |
| Agency Securities      | 116,501,000        | 115,233,090.07        | 115,989,127.59        | 53.4         | 3.6        | 340,300.00          |
| Treasury Notes         | 15,961,000         | 15,888,131.31         | 15,959,019.35         | 7.4          | 3.6        | 556,370.00          |
|                        | 132,462,000        | 131,121,221.38        | 131,948,146.94        | 60.8         | 3.6        | 896,670.00          |
| <b>Cash and Equiv.</b> |                    |                       |                       |              |            |                     |
| Cash and Equivalents   | 0                  | 16,460.19             | 16,460.19             | 0.0          | 0.2        | 32.92               |
| Certificate of Deposit | 71,220,334         | 71,220,334.00         | 71,220,334.00         | 32.8         | 3.7        | 2,647,630.19        |
| Treasury Bills         | 14,000,000         | 13,726,480.50         | 13,879,616.34         | 6.4          | 3.1        | 0.00                |
|                        | 85,220,334         | 84,963,274.69         | 85,116,410.53         | 39.2         | 3.6        | 2,647,663.11        |
| <b>TOTAL PORTFOLIO</b> | <b>217,682,334</b> | <b>216,084,496.07</b> | <b>217,064,557.47</b> | <b>100.0</b> | <b>3.6</b> | <b>3,544,333.11</b> |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Quantity                 | Security  | Unit Cost | Total Cost    | Price | Market Value  | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|--------------------------|---|-----------|---------------|-------|---------------|------------------|-------------------------|-------------|---------------|----------|
| <b>Agency Securities</b> |   |           |               |       |               |                  |                         |             |               |          |
| 61,419,000               | FEDERAL HOME LOAN BANKS<br>0.000% Due 02-26-26      | 99.64     | 61,195,638.08 | 99.74 | 61,258,696.41 | 0.00             | 61,258,696.41           | 28.2        | 3.62          | 0.07     |
| 15,987,000               | FEDERAL HOME LOAN BANKS<br>0.000% Due 03-25-26      | 99.46     | 15,899,975.79 | 99.46 | 15,900,910.00 | 0.00             | 15,900,910.00           | 7.3         | 3.54          | 0.15     |
| 1,730,000                | FEDERAL HOME LOAN BANKS<br>0.000% Due 06-03-26      | 97.84     | 1,692,686.40  | 98.78 | 1,708,875.73  | 0.00             | 1,708,875.73            | 0.8         | 3.62          | 0.34     |
|                          |   |           | 78,788,300.27 |       | 78,868,482.15 | 0.00             | 78,868,482.15           | 36.3        | 3.61          | 0.09     |
| 3,500,000                | FHLB 0%18 DUE<br>07/02/18<br>0.000% Due 07-02-26    | 97.55     | 3,414,247.03  | 98.50 | 3,447,565.62  | 0.00             | 3,447,565.62            | 1.6         | 3.60          | 0.42     |
| 2,000,000                | FHLB 0%26 DUE<br>04/02/26<br>0.000% Due 04-02-26    | 97.00     | 1,939,901.02  | 99.38 | 1,987,651.66  | 0.00             | 1,987,651.66            | 0.9         | 3.61          | 0.17     |
| 2,000,000                | FHLB 0%26 DUE<br>04/09/26<br>0.000% Due 04-09-26    | 97.07     | 1,941,431.01  | 99.31 | 1,986,257.50  | 0.00             | 1,986,257.50            | 0.9         | 3.61          | 0.19     |
| 2,000,000                | FHLB 0%26 DUE<br>04/23/26<br>0.000% Due 04-23-26    | 96.93     | 1,938,579.02  | 99.17 | 1,983,469.16  | 0.00             | 1,983,469.16            | 0.9         | 3.61          | 0.23     |
| 17,365,000               | FHLB 0%26 DUE<br>04/27/26<br>0.000% Due 04-27-26    | 96.59     | 16,772,461.71 | 99.13 | 17,214,553.98 | 0.00             | 17,214,553.98           | 7.9         | 3.66          | 0.24     |
| 2,500,000                | FHLB 0%26 DUE<br>05/06/26<br>0.000% Due 05-06-26    | 96.84     | 2,421,050.01  | 99.05 | 2,476,166.67  | 0.00             | 2,476,166.67            | 1.1         | 3.61          | 0.26     |
| 2,000,000                | FHLB 0.96%26 DUE<br>03/05/26<br>0.960% Due 03-05-26 | 97.81     | 1,956,225.00  | 99.75 | 1,994,962.46  | 7,786.67         | 2,002,749.13            | 0.9         | 3.52          | 0.10     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Quantity                      | Security  | Unit Cost | Total Cost     | Price  | Market Value   | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-------------------------------|---|-----------|----------------|--------|----------------|------------------|-------------------------|-------------|---------------|----------|
| 2,000,000                     | FHLB 4.375%26 DUE 03/13/26  | 100.22    | 2,004,365.00   | 100.09 | 2,001,848.72   | 33,541.67        | 2,035,390.39            | 0.9         | 3.44          | 0.12     |
| 2,000,000                     | 4.375% Due 03-13-26<br>FHLB 4.75%26 DUE 06/12/26  | 100.52    | 2,010,365.00   | 100.39 | 2,007,896.64   | 12,930.56        | 2,020,827.20            | 0.9         | 3.60          | 0.36     |
| 2,000,000                     | 4.750% Due 06-12-26<br>FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN<br>6.930% Due 06-01-26 | 102.31    | 2,046,165.00   | 101.01 | 2,020,273.02   | 23,100.00        | 2,043,373.02            | 0.9         | 3.78          | 0.33     |
|                               |   |           | 115,233,090.07 |        | 115,989,127.59 | 77,358.89        | 116,066,486.48          | 53.4        | 3.61          | 0.14     |
| <b>Cash and Equivalents</b>   |   |           |                |        |                |                  |                         |             |               |          |
|                               | Cash  |           | 16,460.19      |        | 16,460.19      |                  | 16,460.19               | 0.0         |               | 0.00     |
|                               |   |           | 16,460.19      |        | 16,460.19      | 0.00             | 16,460.19               | 0.0         | 0.00          | 0.00     |
| <b>Certificate of Deposit</b> |   |           |                |        |                |                  |                         |             |               |          |
| 3,787,000                     | Capitol Federal 2/12/26 4.050% Due 02-12-26   | 100.00    | 3,787,000.00   | 100.00 | 3,787,000.00   | 118,076.58       | 3,905,076.58            | 1.7         | 4.00          | 0.03     |
| 2,500,000                     | Capitol Federal 2/26/26 4.050% Due 02-26-26   | 100.00    | 2,500,000.00   | 100.00 | 2,500,000.00   | 76,839.04        | 2,576,839.04            | 1.2         | 4.00          | 0.07     |
| 2,500,000                     | Capitol Federal 3/12/26 4.050% Due 03-12-26   | 100.00    | 2,500,000.00   | 100.00 | 2,500,000.00   | 76,839.04        | 2,576,839.04            | 1.2         | 4.00          | 0.11     |
| 2,333,334                     | Intrust ICS 02/15/26 3.590% Due 02-15-26  | 100.00    | 2,333,334.00   | 100.00 | 2,333,334.00   | 6,655.44         | 2,339,989.44            | 1.1         | 3.64          | 0.04     |
| 3,000,000                     | Intrust ICS 2/11/26 3.800% Due 02-11-26   | 100.00    | 3,000,000.00   | 100.00 | 3,000,000.00   | 30,920.55        | 3,030,920.55            | 1.4         | 3.83          | 0.03     |
| 26,100,000                    | Intrust ICS 2/15/26 3.590% Due 02-15-26   | 100.00    | 26,100,000.00  | 100.00 | 26,100,000.00  | 92,415.45        | 26,192,415.45           | 12.0        | 3.64          | 0.04     |
| 18,000,000                    | Intrust ICS 2/16/26 3.750% Due 02-16-26   | 100.00    | 18,000,000.00  | 100.00 | 18,000,000.00  | 81,369.86        | 18,081,369.86           | 8.3         | 3.80          | 0.04     |
| 3,000,000                     | Intrust ICS 2/18/26 3.800% Due 02-18-26   | 100.00    | 3,000,000.00   | 100.00 | 3,000,000.00   | 30,920.55        | 3,030,920.55            | 1.4         | 3.83          | 0.05     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Quantity              | Security  | Unit Cost | Total Cost    | Price  | Market Value  | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------|---|-----------|---------------|--------|---------------|------------------|-------------------------|-------------|---------------|----------|
| 3,000,000             | Intrust ICS 3/18/26<br>3.680% Due 03-18-26                                  | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 29,944.11        | 3,029,944.11            | 1.4         | 3.70          | 0.12     |
| 4,000,000             | Intrust ICS 4/15/26<br>3.680% Due 04-15-26                                  | 100.00    | 4,000,000.00  | 100.00 | 4,000,000.00  | 40,328.77        | 4,040,328.77            | 1.8         | 3.70          | 0.20     |
| 3,000,000             | Intrust ICS 5/20/26<br>3.680% Due 05-20-26                                  | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 29,944.11        | 3,029,944.11            | 1.4         | 3.69          | 0.29     |
|                       |   |           | 71,220,334.00 |        | 71,220,334.00 | 614,253.50       | 71,834,587.50           | 32.8        | 3.75          | 0.07     |
| <b>Treasury Bills</b> |   |           |               |        |               |                  |                         |             |               |          |
| 5,000,000             | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-26-26                         | 99.73     | 4,986,450.00  | 99.76  | 4,987,911.10  | 0.00             | 4,987,911.10            | 2.3         | 3.36          | 0.07     |
| 2,500,000             | US TREASURY BILL26<br>U S T BILL DUE<br>02/03/26<br>0.000% Due 02-03-26     | 98.78     | 2,469,492.51  | 99.99  | 2,499,750.15  | 0.00             | 2,499,750.15            | 1.2         | 1.20          | 0.01     |
| 3,500,000             | US TREASURY BILL26<br>U S T BILL DUE<br>07/09/26<br>0.000% Due 07-09-26     | 96.60     | 3,380,955.00  | 98.46  | 3,446,067.59  | 0.00             | 3,446,067.59            | 1.6         | 3.54          | 0.43     |
| 3,000,000             | US TREASURY BILL26<br>U S T BILL DUE<br>08/06/26<br>0.000% Due 08-06-26     | 96.32     | 2,889,582.99  | 98.20  | 2,945,887.50  | 0.00             | 2,945,887.50            | 1.4         | 3.55          | 0.51     |
|                       |   |           | 13,726,480.50 |        | 13,879,616.34 | 0.00             | 13,879,616.34           | 6.4         | 3.06          | 0.24     |
| <b>Treasury Notes</b> |   |           |               |        |               |                  |                         |             |               |          |
| 2,000,000             | US TREASU NT<br>0.625%07/26 UST<br>NOTE DUE 07/31/26<br>0.625% Due 07-31-26 | 96.58     | 1,931,587.00  | 98.53  | 1,970,671.88  | 0.00             | 1,970,671.88            | 0.9         | 3.61          | 0.49     |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Quantity  | Security  | Unit Cost | Total Cost     | Price  | Market Value   | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|---|-----------|----------------|--------|----------------|------------------|-------------------------|-------------|---------------|----------|
| 2,000,000 | US TREASU NT<br>1.625%02/26 UST<br>NOTE DUE 02/15/26<br>1.625% Due 02-15-26 | 98.40     | 1,968,071.00   | 99.92  | 1,998,496.62   | 14,925.27        | 2,013,421.89            | 0.9         | 3.45          | 0.04     |
| 2,500,000 | US TREASU NT<br>3.625%05/26 UST<br>NOTE DUE 05/15/26<br>3.625% Due 05-15-26 | 99.62     | 2,490,452.51   | 99.98  | 2,499,541.02   | 19,276.59        | 2,518,817.61            | 1.2         | 3.66          | 0.28     |
| 2,000,000 | US TREASU NT<br>4.625%06/26 UST<br>NOTE DUE 06/30/26<br>4.625% Due 06-30-26 | 100.45    | 2,009,009.02   | 100.38 | 2,007,656.24   | 8,131.87         | 2,015,788.11            | 0.9         | 3.67          | 0.41     |
| 2,000,000 | US TREASU NT<br>4.875%05/26 UST<br>NOTE DUE 05/31/26<br>4.875% Due 05-31-26 | 100.67    | 2,013,307.00   | 100.36 | 2,007,105.46   | 16,607.14        | 2,023,712.60            | 0.9         | 3.75          | 0.33     |
| 2,000,000 | US TREASUR NT<br>3.75%08/26 UST NOTE<br>DUE 08/31/26<br>3.750% Due 08-31-26 | 99.84     | 1,996,821.02   | 100.07 | 2,001,312.50   | 31,698.90        | 2,033,011.40            | 0.9         | 3.63          | 0.56     |
| 3,461,000 | US TREASUR NT<br>4.5%07/26 UST NOTE<br>DUE 07/15/26<br>4.500% Due 07-15-26  | 100.52    | 3,478,883.76   | 100.38 | 3,474,235.63   | 6,883.76         | 3,481,119.38            | 1.6         | 3.64          | 0.45     |
|           |   |           | 15,888,131.31  |        | 15,959,019.35  | 97,523.52        | 16,056,542.87           | 7.4         | 3.63          | 0.37     |
|           |   |           | 216,084,496.07 |        | 217,064,557.47 | 789,135.91       | 217,853,693.38          | 100.0       | 3.62          | 0.14     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-31-25 to 01-31-26

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 12-31-25 | 189,368,098.22 |
| Accrued Interest            | 1,298,463.54   |
| Contributions               | 55,816,206.25  |
| Withdrawals                 | 0.00           |
| Transfers Out               | -29,194,960.71 |
| Realized Gains              | 13,197.02      |
| Unrealized Gains            | 165,834.27     |
| Interest                    | 896,182.43     |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | -509,327.63    |
| Portfolio Value on 01-31-26 | 217,064,557.47 |
| Accrued Interest            | 789,135.91     |
| Average Capital             | 199,380,153.14 |
| Total Gain before Fees      | 565,886.08     |
| IRR for 0.08 Years          | 0.28%          |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 04-01-17 to 01-31-26

|                             |                  |
|-----------------------------|------------------|
| Portfolio Value on 04-01-17 | 0.00             |
| Accrued Interest            | 0.00             |
| Contributions               | 1,055,256,232.46 |
| Withdrawals                 | -796,534,397.77  |
| Transfers In                | 679,546,610.97   |
| Transfers Out               | -755,933,960.68  |
| Realized Gains              | 4,854,047.56     |
| Unrealized Gains            | 980,061.40       |
| Interest                    | 28,895,963.53    |
| Dividends                   | 0.00             |
| Change in Accrued Interest  | 789,135.91       |
| Portfolio Value on 01-31-26 | 217,064,557.47   |
| Accrued Interest            | 789,135.91       |
| Average Capital             | 138,376,812.28   |
| Total Gain before Fees      | 35,519,208.40    |
| IRR for 8.84 Years          | 25.67%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

**Summary Information**

|                  | Totals         |                        | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value        | 217,682,334    | Average YTM            | 3.62              |
| Market Value     | 217,048,097.28 | Average Maturity (yrs) | 0.14              |
| Total Cost       | 216,068,035.88 | Average Coupon (%)     | 1.63              |
| Net Gain/Loss    | 980,061.40     | Average Duration       | 0.14              |
| Annual Income    | 3,544,300.19   | Average Moody Rating   | NR                |
| Number of Issues | 35             | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| <u>Rating</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Not Rated     | 35            | 217,048,097.28   | 100.0                  | 3.6                  | 1.634%                | 0.1                     |

**Distribution by S&P Rating**

| <u>Rating</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Not Rated     | 35            | 217,048,097.28   | 100.0                  | 3.6                  | 1.634%                | 0.1                     |

Columbia Capital Management, LLC  
**Maturity Dates**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
 Maturing January 31, 2026 - December 31, 2028

| Maturity        | Quantity   | Description   |
|-----------------|------------|---|
| <b>02-03-26</b> |            |   |
| 02-03-26        | 2,500,000  | US TREASURY BILL26 U S T BILL DUE 02/03/26<br>0.000% Due 02-03-26     |
| <b>02-11-26</b> |            |   |
| 02-11-26        | 3,000,000  | Intrust ICS 2/11/26<br>3.800% Due 02-11-26                            |
| <b>02-12-26</b> |            |   |
| 02-12-26        | 3,787,000  | Capitol Federal 2/12/26<br>4.050% Due 02-12-26                        |
| <b>02-15-26</b> |            |   |
| 02-15-26        | 2,333,334  | Intrust ICS 02/15/26<br>3.590% Due 02-15-26                           |
| 02-15-26        | 26,100,000 | Intrust ICS 2/15/26<br>3.590% Due 02-15-26                            |
| 02-15-26        | 2,000,000  | US TREASU NT 1.625%02/26 UST NOTE DUE 02/15/26<br>1.625% Due 02-15-26 |
| <b>02-16-26</b> |            |   |
| 02-16-26        | 18,000,000 | Intrust ICS 2/16/26<br>3.750% Due 02-16-26                            |
| <b>02-18-26</b> |            |   |
| 02-18-26        | 3,000,000  | Intrust ICS 2/18/26<br>3.800% Due 02-18-26                            |
| <b>02-26-26</b> |            |   |
| 02-26-26        | 2,500,000  | Capitol Federal 2/26/26<br>4.050% Due 02-26-26                        |
| 02-26-26        | 61,419,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 02-26-26                        |

Columbia Capital Management, LLC  
**Maturity Dates**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
 Maturing January 31, 2026 - December 31, 2028

| Maturity        | Quantity   | Description                                       |
|-----------------|------------|---|
| 02-26-26        | 5,000,000  | UNITED STATES TREAS BILLS<br>0.000% Due 02-26-26  |
| <b>03-05-26</b> |            |   |
| 03-05-26        | 2,000,000  | FHLB 0.96%26 DUE 03/05/26<br>0.960% Due 03-05-26  |
| <b>03-12-26</b> |            |   |
| 03-12-26        | 2,500,000  | Capitol Federal 3/12/26<br>4.050% Due 03-12-26    |
| <b>03-13-26</b> |            |   |
| 03-13-26        | 2,000,000  | FHLB 4.375%26 DUE 03/13/26<br>4.375% Due 03-13-26 |
| <b>03-18-26</b> |            |   |
| 03-18-26        | 3,000,000  | Intrust ICS 3/18/26<br>3.680% Due 03-18-26        |
| <b>03-25-26</b> |            |   |
| 03-25-26        | 15,987,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 03-25-26    |
| <b>04-02-26</b> |            |   |
| 04-02-26        | 2,000,000  | FHLB 0%26 DUE 04/02/26<br>0.000% Due 04-02-26     |
| <b>04-09-26</b> |            |   |
| 04-09-26        | 2,000,000  | FHLB 0%26 DUE 04/09/26<br>0.000% Due 04-09-26     |
| <b>04-15-26</b> |            |   |
| 04-15-26        | 4,000,000  | Intrust ICS 4/15/26<br>3.680% Due 04-15-26        |

Columbia Capital Management, LLC  
**Maturity Dates**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
 Maturing January 31, 2026 - December 31, 2028

| Maturity                    | Quantity   | Description   |
|-----------------------------|------------|---|
| <b>04-23-26</b><br>04-23-26 | 2,000,000  | FHLB 0%26 DUE 04/23/26<br>0.000% Due 04-23-26                         |
| <b>04-27-26</b><br>04-27-26 | 17,365,000 | FHLB 0%26 DUE 04/27/26<br>0.000% Due 04-27-26                         |
| <b>05-06-26</b><br>05-06-26 | 2,500,000  | FHLB 0%26 DUE 05/06/26<br>0.000% Due 05-06-26                         |
| <b>05-15-26</b><br>05-15-26 | 2,500,000  | US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26<br>3.625% Due 05-15-26 |
| <b>05-20-26</b><br>05-20-26 | 3,000,000  | Intrust ICS 5/20/26<br>3.680% Due 05-20-26                            |
| <b>05-31-26</b><br>05-31-26 | 2,000,000  | US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26<br>4.875% Due 05-31-26 |
| <b>06-01-26</b><br>06-01-26 | 2,000,000  | FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN<br>6.930% Due 06-01-26      |
| <b>06-03-26</b><br>06-03-26 | 1,730,000  | FEDERAL HOME LOAN BANKS<br>0.000% Due 06-03-26                        |

Columbia Capital Management, LLC  
**Maturity Dates**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
 Maturing January 31, 2026 - December 31, 2028

| Maturity                    | Quantity  | Description   |
|-----------------------------|-----------|---|
| <b>06-12-26</b><br>06-12-26 | 2,000,000 | FHLB 4.75% <sup>26</sup> DUE 06/12/26<br>4.750% Due 06-12-26                      |
| <b>06-30-26</b><br>06-30-26 | 2,000,000 | US TREASU NT 4.625% <sup>06/26</sup> UST NOTE DUE 06/30/26<br>4.625% Due 06-30-26 |
| <b>07-02-26</b><br>07-02-26 | 3,500,000 | FHLB 0% <sup>18</sup> DUE 07/02/18<br>0.000% Due 07-02-26                         |
| <b>07-09-26</b><br>07-09-26 | 3,500,000 | US TREASURY BILL <sup>26</sup> U S T BILL DUE 07/09/26<br>0.000% Due 07-09-26     |
| <b>07-15-26</b><br>07-15-26 | 3,461,000 | US TREASUR NT 4.5% <sup>07/26</sup> UST NOTE DUE 07/15/26<br>4.500% Due 07-15-26  |
| <b>07-31-26</b><br>07-31-26 | 2,000,000 | US TREASU NT 0.625% <sup>07/26</sup> UST NOTE DUE 07/31/26<br>0.625% Due 07-31-26 |
| <b>08-06-26</b><br>08-06-26 | 3,000,000 | US TREASURY BILL <sup>26</sup> U S T BILL DUE 08/06/26<br>0.000% Due 08-06-26     |
| <b>08-31-26</b><br>08-31-26 | 2,000,000 | US TREASUR NT 3.75% <sup>08/26</sup> UST NOTE DUE 08/31/26<br>3.750% Due 08-31-26 |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Date                     | Quantity   | Security   | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|--------------------------|------------|--|-----------|---------------|--------|---------------|----------------------|-------|
| <b>Agency Securities</b> |            |  |           |               |        |               |                      |       |
| 01-20-2026               | 61,419,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 02-26-26                         | 99.64     | 61,195,638.08 | 99.74  | 61,258,696.41 | 63,058.33            | 0.1   |
| 06-23-2025               | 2,000,000  | FHLB 0.96%26 DUE<br>03/05/26<br>0.960% Due 03-05-26                    | 97.81     | 1,956,225.00  | 99.75  | 1,994,962.46  | 38,737.46            | 2.0   |
| 05-08-2025               | 2,000,000  | FHLB 4.375%26 DUE<br>03/13/26<br>4.375% Due 03-13-26                   | 100.22    | 2,004,365.00  | 100.09 | 2,001,848.72  | -2,516.28            | -0.1  |
| 01-30-2026               | 15,987,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 03-25-26                         | 99.46     | 15,899,975.79 | 99.46  | 15,900,910.00 | 934.21               | 0.0   |
| 06-26-2025               | 2,000,000  | FHLB 0%26 DUE<br>04/02/26<br>0.000% Due 04-02-26                       | 97.00     | 1,939,901.02  | 99.38  | 1,987,651.66  | 47,750.64            | 2.5   |
| 07-16-2025               | 2,000,000  | FHLB 0%26 DUE<br>04/09/26<br>0.000% Due 04-09-26                       | 97.07     | 1,941,431.01  | 99.31  | 1,986,257.50  | 44,826.49            | 2.3   |
| 07-16-2025               | 2,000,000  | FHLB 0%26 DUE<br>04/23/26<br>0.000% Due 04-23-26                       | 96.93     | 1,938,579.02  | 99.17  | 1,983,469.16  | 44,890.14            | 2.3   |
| 06-18-2025               | 17,365,000 | FHLB 0%26 DUE<br>04/27/26<br>0.000% Due 04-27-26                       | 96.59     | 16,772,461.71 | 99.13  | 17,214,553.98 | 442,092.27           | 2.6   |
| 07-18-2025               | 2,500,000  | FHLB 0%26 DUE<br>05/06/26<br>0.000% Due 05-06-26                       | 96.84     | 2,421,050.01  | 99.05  | 2,476,166.67  | 55,116.66            | 2.3   |
| 07-18-2025               | 2,000,000  | FHLMC 6.93%26 DUE<br>06/01/26 MULTI STEP<br>CPN<br>6.930% Due 06-01-26 | 102.31    | 2,046,165.00  | 101.01 | 2,020,273.02  | -25,891.98           | -1.3  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Date                  | Quantity  | Security  | Unit Cost | Total Cost     | Price  | Market Value   | Unrealized Gain/Loss | % G/L |
|-----------------------|-----------|---|-----------|----------------|--------|----------------|----------------------|-------|
| 11-03-2025            | 1,730,000 | FEDERAL HOME LOAN BANKS   | 97.84     | 1,692,686.40   | 98.78  | 1,708,875.73   | 16,189.33            | 1.0   |
| 07-24-2025            | 2,000,000 | 0.000% Due 06-03-26<br>FHLB 4.75%26 DUE 06/12/26  | 100.52    | 2,010,365.00   | 100.39 | 2,007,896.64   | -2,468.36            | -0.1  |
| 10-23-2025            | 3,500,000 | 4.750% Due 06-12-26<br>FHLB 0%18 DUE 07/02/18<br>0.000% Due 07-02-26                        | 97.55     | 3,414,247.03   | 98.50  | 3,447,565.62   | 33,318.59            | 1.0   |
|                       |           |   |           | 115,233,090.07 |        | 115,989,127.59 | 756,037.52           | 0.7   |
| <b>Treasury Notes</b> |           |   |           |                |        |                |                      |       |
| 06-23-2025            | 2,000,000 | US TREASU NT 1.625%02/26 UST NOTE DUE 02/15/26  | 98.40     | 1,968,071.00   | 99.92  | 1,998,496.62   | 30,425.62            | 1.5   |
| 07-18-2025            | 2,500,000 | 1.625% Due 02-15-26<br>US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26                       | 99.62     | 2,490,452.51   | 99.98  | 2,499,541.02   | 9,088.51             | 0.4   |
| 10-27-2025            | 2,000,000 | 3.625% Due 05-15-26<br>US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26                       | 100.67    | 2,013,307.00   | 100.36 | 2,007,105.46   | -6,201.54            | -0.3  |
| 07-24-2025            | 2,000,000 | 4.875% Due 05-31-26<br>US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26                       | 100.45    | 2,009,009.02   | 100.38 | 2,007,656.24   | -1,352.78            | -0.1  |
| 09-01-2025            | 3,461,000 | 4.625% Due 06-30-26<br>US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26<br>4.500% Due 07-15-26 | 100.52    | 3,478,883.76   | 100.38 | 3,474,235.63   | -4,648.13            | -0.1  |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Date                          | Quantity  | Security   | Unit Cost | Total Cost    | Price  | Market Value  | Unrealized Gain/Loss | % G/L |
|-------------------------------|-----------|--|-----------|---------------|--------|---------------|----------------------|-------|
| 08-01-2025                    | 2,000,000 | US TREASU NT<br>0.625%07/26 UST<br>NOTE DUE 07/31/26   | 96.58     | 1,931,587.00  | 98.53  | 1,970,671.88  | 39,084.88            | 2.0   |
| 08-04-2025                    | 2,000,000 | 0.625% Due 07-31-26<br>US TREASUR NT<br>3.75%08/26 UST NOTE<br>DUE 08/31/26<br>3.750% Due 08-31-26 | 99.84     | 1,996,821.02  | 100.07 | 2,001,312.50  | 4,491.48             | 0.2   |
|                               |           |  |           | 15,888,131.31 |        | 15,959,019.35 | 70,888.04            | 0.4   |
| <b>Treasury Bills</b>         |           |  |           |               |        |               |                      |       |
| 10-09-2025                    | 2,500,000 | US TREASURY BILL26<br>U S T BILL DUE<br>02/03/26<br>0.000% Due 02-03-26                            | 98.78     | 2,469,492.51  | 99.99  | 2,499,750.15  | 30,257.64            | 1.2   |
| 01-29-2026                    | 5,000,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-26-26  | 99.73     | 4,986,450.00  | 99.76  | 4,987,911.10  | 1,461.10             | 0.0   |
| 08-18-2025                    | 3,500,000 | US TREASURY BILL26<br>U S T BILL DUE<br>07/09/26<br>0.000% Due 07-09-26                            | 96.60     | 3,380,955.00  | 98.46  | 3,446,067.59  | 65,112.59            | 1.9   |
| 08-18-2025                    | 3,000,000 | US TREASURY BILL26<br>U S T BILL DUE<br>08/06/26<br>0.000% Due 08-06-26                            | 96.32     | 2,889,582.99  | 98.20  | 2,945,887.50  | 56,304.51            | 1.9   |
|                               |           |  |           | 13,726,480.50 |        | 13,879,616.34 | 153,135.84           | 1.1   |
| <b>Certificate of Deposit</b> |           |  |           |               |        |               |                      |       |
| 10-24-2025                    | 3,000,000 | Intrust ICS 2/11/26<br>3.800% Due 02-11-26   | 100.00    | 3,000,000.00  | 100.00 | 3,000,000.00  | 0.00                 | 0.0   |
| 04-25-2025                    | 3,787,000 | Capitol Federal 2/12/26<br>4.050% Due 02-12-26   | 100.00    | 3,787,000.00  | 100.00 | 3,787,000.00  | 0.00                 | 0.0   |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2026

| Date                        | Quantity   | Security                                       | Unit Cost | Total Cost     | Price  | Market Value   | Unrealized Gain/Loss | % G/L |
|-----------------------------|------------|--|-----------|----------------|--------|----------------|----------------------|-------|
| 01-02-2026                  | 2,333,334  | Intrust ICS 02/15/26<br>3.590% Due 02-15-26    | 100.00    | 2,333,334.00   | 100.00 | 2,333,334.00   | 0.00                 | 0.0   |
| 12-26-2025                  | 26,100,000 | Intrust ICS 2/15/26<br>3.590% Due 02-15-26     | 100.00    | 26,100,000.00  | 100.00 | 26,100,000.00  | 0.00                 | 0.0   |
| 12-18-2025                  | 18,000,000 | Intrust ICS 2/16/26<br>3.750% Due 02-16-26     | 100.00    | 18,000,000.00  | 100.00 | 18,000,000.00  | 0.00                 | 0.0   |
| 10-24-2025                  | 3,000,000  | Intrust ICS 2/18/26<br>3.800% Due 02-18-26     | 100.00    | 3,000,000.00   | 100.00 | 3,000,000.00   | 0.00                 | 0.0   |
| 04-29-2025                  | 2,500,000  | Capitol Federal 2/26/26<br>4.050% Due 02-26-26 | 100.00    | 2,500,000.00   | 100.00 | 2,500,000.00   | 0.00                 | 0.0   |
| 04-29-2025                  | 2,500,000  | Capitol Federal 3/12/26<br>4.050% Due 03-12-26 | 100.00    | 2,500,000.00   | 100.00 | 2,500,000.00   | 0.00                 | 0.0   |
| 10-24-2025                  | 3,000,000  | Intrust ICS 3/18/26<br>3.680% Due 03-18-26     | 100.00    | 3,000,000.00   | 100.00 | 3,000,000.00   | 0.00                 | 0.0   |
| 10-23-2025                  | 4,000,000  | Intrust ICS 4/15/26<br>3.680% Due 04-15-26     | 100.00    | 4,000,000.00   | 100.00 | 4,000,000.00   | 0.00                 | 0.0   |
| 10-24-2025                  | 3,000,000  | Intrust ICS 5/20/26<br>3.680% Due 05-20-26     | 100.00    | 3,000,000.00   | 100.00 | 3,000,000.00   | 0.00                 | 0.0   |
|                             |            |  |           | 71,220,334.00  |        | 71,220,334.00  | 0.00                 | 0.0   |
| <b>Cash and Equivalents</b> |            |  |           |                |        |                |                      |       |
|                             |            | Cash   |           | 16,460.19      |        | 16,460.19      |                      |       |
|                             |            |  |           | 16,460.19      |        | 16,460.19      |                      |       |
| <b>TOTAL PORTFOLIO</b>      |            |  |           | 216,084,496.07 |        | 217,064,557.47 | 980,061.40           | 0.5   |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-26 Through 01-31-26

| Open Date                | Close Date | Quantity   | Security   | Cost Basis    | Proceeds      | Gain Or Loss |           |
|--------------------------|------------|------------|--|---------------|---------------|--------------|-----------|
|                          |            |            |  |               |               | Short Term   | Long Term |
| 04-11-2025               | 01-02-2026 | 2,333,334  | Capitol Federal 1/2/26<br>4.000% Due 01-02-26            | 2,333,334.00  | 2,333,334.00  | 0.00         |           |
| 10-08-2025               | 01-07-2026 | 2,250,000  | Intrust ICS 1/7/26<br>3.850% Due 01-07-26                | 2,250,000.00  | 2,250,000.00  | 0.00         |           |
| 06-23-2025               | 01-12-2026 | 2,000,000  | FFCB 0.47%26 DUE 01/12/26<br>0.470% Due 01-12-26         | 1,959,585.00  | 2,000,000.00  | 40,415.00    |           |
| 10-08-2025               | 01-14-2026 | 2,250,000  | Intrust ICS 1/14/26<br>3.850% Due 01-14-26               | 2,250,000.00  | 2,250,000.00  | 0.00         |           |
| 04-25-2025               | 01-15-2026 | 3,000,000  | Capitol Federal 1/15/26<br>4.050% Due 01-15-26           | 3,000,000.00  | 3,000,000.00  | 0.00         |           |
| 10-27-2025               | 01-16-2026 | 3,000,000  | FEDL HOME LOAN BK<br>CONS DISC NT<br>0.000% Due 01-16-26 | 2,974,957.01  | 3,000,000.00  | 25,042.99    |           |
| 11-03-2025               | 01-21-2026 | 3,000,000  | FHLMC 0%26 DUE 01/21/26<br>0.000% Due 01-21-26           | 2,975,203.01  | 3,000,000.00  | 24,796.99    |           |
| 10-08-2025               | 01-21-2026 | 2,250,000  | Intrust ICS 1/21/26<br>3.850% Due 01-21-26               | 2,250,000.00  | 2,250,000.00  | 0.00         |           |
| 04-25-2025               | 01-22-2026 | 3,000,000  | Capitol Federal 1/22/26<br>4.050% Due 01-22-26           | 3,000,000.00  | 3,000,000.00  | 0.00         |           |
| 04-29-2025               | 01-29-2026 | 15,650,500 | Capitol Federal 1/29/26<br>4.050% Due 01-29-26           | 15,650,500.00 | 15,650,500.00 | 0.00         |           |
| TOTAL GAINS              |            |            |  |               |               | 90,254.98    | 0.00      |
| TOTAL LOSSES             |            |            |  |               |               | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            | 90,254.98  |  | 38,643,579.02 | 38,733,834.00 | 90,254.98    | 0.00      |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-26 Through 01-31-26

| Ex-Date                       | Pay-Date   | Security   | Amount     |
|-------------------------------|------------|--|------------|
| <b>Agency Securities</b>      |            |  |            |
| 01-12-2026                    | 01-12-2026 | FFCB 0.47%26 DUE 01/12/26<br>0.470% Due 01-12-26                     | 4,700.00   |
|                               |            |  | 4,700.00   |
| <b>Treasury Notes</b>         |            |  |            |
| 01-15-2026                    | 01-15-2026 | US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26<br>4.500% Due 07-15-26 | 77,872.50  |
|                               |            |  | 77,872.50  |
| <b>Treasury Bills</b>         |            |  |            |
| 01-13-2026                    | 01-13-2026 | UNITED STATES TREAS BILLS<br>0.000% Due 01-13-26                     | 47,839.20  |
|                               |            |  | 47,839.20  |
| <b>Certificate of Deposit</b> |            |  |            |
| 01-02-2026                    | 01-02-2026 | Capitol Federal 1/2/26<br>4.000% Due 01-02-26                        | 68,018.28  |
| 01-07-2026                    | 01-07-2026 | Intrust ICS 1/7/26<br>3.850% Due 01-07-26                            | 21,699.36  |
| 01-14-2026                    | 01-14-2026 | Intrust ICS 1/14/26<br>3.850% Due 01-14-26                           | 23,377.36  |
| 01-15-2026                    | 01-15-2026 | Capitol Federal 1/15/26<br>4.050% Due 01-15-26                       | 88,212.33  |
| 01-21-2026                    | 01-21-2026 | Intrust ICS 1/21/26<br>3.850% Due 01-21-26                           | 25,056.27  |
| 01-22-2026                    | 01-22-2026 | Capitol Federal 1/22/26<br>4.050% Due 01-22-26                       | 90,542.47  |
| 01-29-2026                    | 01-29-2026 | Capitol Federal 1/29/26<br>4.050% Due 01-29-26                       | 477,554.64 |
|                               |            |  | 794,460.71 |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-26 Through 01-31-26

| Ex-Date                     | Pay-Date   | Security | Amount            |
|-----------------------------|------------|----------|-------------------|
| <b>Cash and Equivalents</b> |            |          |                   |
| 01-29-2026                  | 01-29-2026 | Cash     | 65.48             |
|                             |            |          | 65.48             |
| <b>NET INCOME</b>           |            |          | <b>924,937.89</b> |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-26 To 01-31-26

| Trade Date  | Settle Date | Tran Code | Activity          | Security  | Amount        |
|-------------|-------------|-----------|-------------------|---|---------------|
| <b>Cash</b> |             |           |                   |   |               |
| 01-01-2026  |             |           | Beginning Balance |   | 399,679.83    |
| 01-02-2026  | 01-02-2026  | dp        | Sale              | Capitol Federal 1/2/26<br>4.000% Due 01-02-26                           | 2,333,334.00  |
| 01-02-2026  | 01-02-2026  | dp        | Accrued Interest  | Capitol Federal 1/2/26<br>4.000% Due 01-02-26                           | 68,018.28     |
| 01-02-2026  | 01-02-2026  | to        | Withdrawal        | from Portfolio  | -68,018.28    |
| 01-02-2026  | 01-02-2026  | wd        | Purchase          | Intrust ICS 02/15/26<br>3.590% Due 02-15-26                             | -2,333,334.00 |
| 01-07-2026  | 01-07-2026  | dp        | Sale              | Intrust ICS 1/7/26<br>3.850% Due 01-07-26                               | 2,250,000.00  |
| 01-07-2026  | 01-07-2026  | dp        | Accrued Interest  | Intrust ICS 1/7/26<br>3.850% Due 01-07-26                               | 21,699.36     |
| 01-07-2026  | 01-07-2026  | to        | Withdrawal        | from Portfolio  | -2,271,699.36 |
| 01-12-2026  | 01-12-2026  | dp        | Interest          | FFCB 0.47%26 DUE 01/12/26<br>0.470% Due 01-12-26                        | 4,700.00      |
| 01-12-2026  | 01-12-2026  | dp        | Sale              | FFCB 0.47%26 DUE 01/12/26<br>0.470% Due 01-12-26                        | 2,000,000.00  |
| 01-13-2026  | 01-13-2026  | dp        | Sale              | UNITED STATES TREAS BILLS<br>0.000% Due 01-13-26                        | 17,800,000.00 |
| 01-14-2026  | 01-14-2026  | li        | Addition          | to Portfolio  | 2,250,000.00  |
| 01-14-2026  | 01-14-2026  | dp        | Sale              | Intrust ICS 1/14/26<br>3.850% Due 01-14-26                              | 2,250,000.00  |
| 01-14-2026  | 01-14-2026  | dp        | Accrued Interest  | Intrust ICS 1/14/26<br>3.850% Due 01-14-26                              | 23,377.36     |
| 01-14-2026  | 01-14-2026  | to        | Withdrawal        | from Portfolio  | -2,273,377.36 |
| 01-15-2026  | 01-15-2026  | dp        | Interest          | US TREASUR NT 4.5%07/26 UST<br>NOTE DUE 07/15/26<br>4.500% Due 07-15-26 | 77,872.50     |
| 01-15-2026  | 01-15-2026  | dp        | Sale              | Capitol Federal 1/15/26<br>4.050% Due 01-15-26                          | 3,000,000.00  |
| 01-15-2026  | 01-15-2026  | dp        | Accrued Interest  | Capitol Federal 1/15/26<br>4.050% Due 01-15-26                          | 88,212.33     |

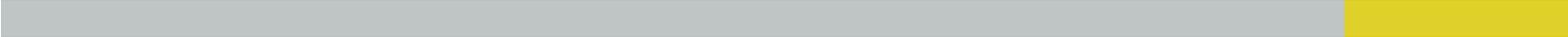
Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-26 To 01-31-26

| Trade Date | Settle Date | Tran Code | Activity         | Security   | Amount         |
|------------|-------------|-----------|------------------|--|----------------|
| 01-15-2026 | 01-15-2026  | to        | Withdrawal       | from Portfolio   | -3,088,212.33  |
| 01-16-2026 | 01-16-2026  | dp        | Sale             | FEDL HOME LOAN BK CONS DISC<br>NT<br>0.000% Due 01-16-26 | 3,000,000.00   |
| 01-20-2026 | 01-20-2026  | li        | Addition         | to Portfolio   | 32,665,706.25  |
| 01-20-2026 | 01-20-2026  | wd        | Purchase         | FEDERAL HOME LOAN BANKS<br>0.000% Due 02-26-26           | -25,499,583.08 |
| 01-21-2026 | 01-21-2026  | dp        | Sale             | FHLMC 0%26 DUE 01/21/26<br>0.000% Due 01-21-26           | 3,000,000.00   |
| 01-21-2026 | 01-21-2026  | wd        | Purchase         | FEDERAL HOME LOAN BANKS<br>0.000% Due 02-26-26           | -35,696,055.00 |
| 01-21-2026 | 01-21-2026  | dp        | Sale             | Intrust ICS 1/21/26<br>3.850% Due 01-21-26               | 2,250,000.00   |
| 01-21-2026 | 01-21-2026  | dp        | Accrued Interest | Intrust ICS 1/21/26<br>3.850% Due 01-21-26               | 25,056.27      |
| 01-21-2026 | 01-21-2026  | to        | Withdrawal       | from Portfolio   | -2,275,056.27  |
| 01-22-2026 | 01-22-2026  | dp        | Sale             | Capitol Federal 1/22/26<br>4.050% Due 01-22-26           | 3,000,000.00   |
| 01-22-2026 | 01-22-2026  | dp        | Accrued Interest | Capitol Federal 1/22/26<br>4.050% Due 01-22-26           | 90,542.47      |
| 01-22-2026 | 01-22-2026  | to        | Withdrawal       | from Portfolio   | -3,090,542.47  |
| 01-23-2026 | 01-23-2026  | li        | Addition         | to Portfolio   | 3,000,000.00   |
| 01-23-2026 | 01-23-2026  | li        | Addition         | to Portfolio   | 2,250,000.00   |
| 01-29-2026 | 01-29-2026  | dp        | Interest         | Cash   | 65.48          |
| 01-29-2026 | 01-29-2026  | li        | Addition         | to Portfolio   | 15,650,500.00  |
| 01-29-2026 | 01-30-2026  | wd        | Purchase         | UNITED STATES TREAS BILLS<br>0.000% Due 02-26-26         | -4,986,450.00  |
| 01-29-2026 | 01-29-2026  | dp        | Sale             | Capitol Federal 1/29/26<br>4.050% Due 01-29-26           | 15,650,500.00  |
| 01-29-2026 | 01-29-2026  | dp        | Accrued Interest | Capitol Federal 1/29/26<br>4.050% Due 01-29-26           | 477,554.64     |
| 01-29-2026 | 01-29-2026  | to        | Withdrawal       | from Portfolio   | -16,128,054.64 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-26 To 01-31-26

| Trade Date | Settle Date | Tran Code | Activity       | Security                                       | Amount         |
|------------|-------------|-----------|----------------|--|----------------|
| 01-30-2026 | 01-30-2026  | wd        | Purchase       | FEDERAL HOME LOAN BANKS<br>0.000% Due 03-25-26 | -15,899,975.79 |
| 01-31-2026 |             |           | Ending Balance |  | 16,460.19      |

**SECONDARY LIQUIDITY**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2026

| Security Type          | Quantity         | Total<br>Cost       | Market Value        | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|------------------|---------------------|---------------------|----------------|---------------|-----------------------|
| <b>Fixed Income</b>    |                  |                     |                     |                |               |                       |
| Agency Securities      | 2,300,000        | 2,235,852.70        | 2,285,799.41        | 51.7           | 3.6           | 0.00                  |
|                        | 2,300,000        | 2,235,852.70        | 2,285,799.41        | 51.7           | 3.6           | 0.00                  |
| <b>Cash and Equiv.</b> |                  |                     |                     |                |               |                       |
| Cash and Equivalents   | 0                | 42,506.86           | 42,506.86           | 1.0            | 0.2           | 85.01                 |
| Treasury Bills         | 2,100,000        | 2,091,377.21        | 2,093,463.77        | 47.3           | 3.4           | 0.00                  |
|                        | 2,100,000        | 2,133,884.07        | 2,135,970.63        | 48.3           | 3.3           | 85.01                 |
| <b>TOTAL PORTFOLIO</b> | <b>4,400,000</b> | <b>4,369,736.77</b> | <b>4,421,770.04</b> | <b>100.0</b>   | <b>3.5</b>    | <b>85.01</b>          |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2026

| Quantity                    | Security  | Unit<br>Cost | Total<br>Cost | Price | Market Value | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration |
|-----------------------------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| <b>Agency Securities</b>    |   |              |               |       |              |                     |                            |                |                  |          |
| 2,300,000                   | FHLB 0%26 DUE<br>04/02/26<br>0.000% Due 04-02-26    | 97.21        | 2,235,852.70  | 99.38 | 2,285,799.41 | 0.00                | 2,285,799.41               | 51.7           | 3.61             | 0.17     |
|                             |   |              | 2,235,852.70  |       | 2,285,799.41 | 0.00                | 2,285,799.41               | 51.7           | 3.61             | 0.17     |
| <b>Cash and Equivalents</b> |   |              |               |       |              |                     |                            |                |                  |          |
|                             | Cash  |              | 42,506.86     |       | 42,506.86    |                     | 42,506.86                  | 1.0            |                  | 0.00     |
|                             |   |              | 42,506.86     |       | 42,506.86    | 0.00                | 42,506.86                  | 1.0            | 0.00             | 0.00     |
| <b>Treasury Bills</b>       |   |              |               |       |              |                     |                            |                |                  |          |
| 2,100,000                   | UNITED STATES<br>TREAS BILLS<br>0.000% Due 03-05-26 | 99.59        | 2,091,377.21  | 99.69 | 2,093,463.77 | 0.00                | 2,093,463.77               | 47.3           | 3.41             | 0.09     |
|                             |   |              | 2,091,377.21  |       | 2,093,463.77 | 0.00                | 2,093,463.77               | 47.3           | 3.41             | 0.09     |
|                             |   |              | 4,369,736.77  |       | 4,421,770.04 | 0.00                | 4,421,770.04               | 100.0          | 3.48             | 0.13     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 12-31-25 to 01-31-26

|                             |              |
|-----------------------------|--------------|
| Portfolio Value on 12-31-25 | 4,409,174.09 |
| Contributions               | 0.00         |
| Withdrawals                 | 0.00         |
| Realized Gains              | 3,900.00     |
| Unrealized Gains            | 8,693.31     |
| Interest                    | 2.64         |
| Dividends                   | 0.00         |
| Portfolio Value on 01-31-26 | 4,421,770.04 |
| <br>                        |              |
| Average Capital             | 4,409,174.09 |
| Total Gain before Fees      | 12,595.95    |
| IRR for 0.08 Years          | 0.29%        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**

From 04-01-17 to 01-31-26

|                             |                |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 20,000,000.00  |
| Accrued Interest            | 178,506.85     |
| Contributions               | 33,577,903.82  |
| Withdrawals                 | -39,916,030.10 |
| Transfers In                | 35,310,062.98  |
| Transfers Out               | -46,586,140.79 |
| Realized Gains              | 427,366.69     |
| Unrealized Gains            | 52,033.27      |
| Interest                    | 1,556,574.17   |
| Dividends                   | 0.00           |
| Change in Accrued Interest  | -178,506.85    |
| Portfolio Value on 01-31-26 | 4,421,770.04   |
| Accrued Interest            | 0.00           |
| Average Capital             | 9,381,040.72   |
| Total Gain before Fees      | 1,857,467.28   |
| IRR for 8.84 Years          | 19.80%         |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2026

**Summary Information**

|                  | Totals       |                        | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value        | 4,400,000    | Average YTM            | 3.51              |
| Market Value     | 4,379,263.18 | Average Maturity (yrs) | 0.14              |
| Total Cost       | 4,327,229.91 | Average Coupon (%)     | 0.00              |
| Net Gain/Loss    | 52,033.27    | Average Duration       | 0.13              |
| Annual Income    | 0.00         | Average Moody Rating   | NR                |
| Number of Issues | 2            | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| <u>Rating</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Not Rated     | 2             | 4,379,263.18     | 100.0                  | 3.5                  | 0.000%                | 0.1                     |

**Distribution by S&P Rating**

| <u>Rating</u> | <u>Number</u> | <u>Mkt Value</u> | <u>% Bond Holdings</u> | <u>Average Y T M</u> | <u>Average Coupon</u> | <u>Average Duration</u> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Not Rated     | 2             | 4,379,263.18     | 100.0                  | 3.5                  | 0.000%                | 0.1                     |

Columbia Capital Management, LLC  
**Maturity Dates**  
**City of Lawrence, Kansas**  
**Secondary**  
 Maturing January 31, 2026 - December 31, 2028

| Maturity                    | Quantity  | Description                                      |
|-----------------------------|-----------|--|
| <b>03-05-26</b><br>03-05-26 | 2,100,000 | UNITED STATES TREAS BILLS<br>0.000% Due 03-05-26 |
| <b>04-02-26</b><br>04-02-26 | 2,300,000 | FHLB 0%26 DUE 04/02/26<br>0.000% Due 04-02-26    |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2026

| Date                        | Quantity  | Security  | Unit Cost | Total Cost   | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|---|-----------|--------------|-------|--------------|----------------------|-------|
| <b>Agency Securities</b>    |           |   |           |              |       |              |                      |       |
| 07-22-2025                  | 2,300,000 | FHLB 0%26 DUE<br>04/02/26<br>0.000% Due 04-02-26    | 97.21     | 2,235,852.70 | 99.38 | 2,285,799.41 | 49,946.71            | 2.2   |
|                             |           |   |           | 2,235,852.70 |       | 2,285,799.41 | 49,946.71            | 2.2   |
| <b>Treasury Bills</b>       |           |   |           |              |       |              |                      |       |
| 01-22-2026                  | 2,100,000 | UNITED STATES<br>TREAS BILLS<br>0.000% Due 03-05-26 | 99.59     | 2,091,377.21 | 99.69 | 2,093,463.77 | 2,086.56             | 0.1   |
|                             |           |   |           | 2,091,377.21 |       | 2,093,463.77 | 2,086.56             | 0.1   |
| <b>Cash and Equivalents</b> |           |   |           |              |       |              |                      |       |
|                             |           | Cash  |           | 42,506.86    |       | 42,506.86    |                      |       |
|                             |           |   |           | 42,506.86    |       | 42,506.86    |                      |       |
| <b>TOTAL PORTFOLIO</b>      |           |   |           | 4,369,736.77 |       | 4,421,770.04 | 52,033.27            | 1.2   |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 01-01-26 Through 01-31-26

| Open Date                | Close Date | Quantity  | Security                                       | Cost Basis   | Proceeds     | Gain Or Loss |           |
|--------------------------|------------|-----------|--|--------------|--------------|--------------|-----------|
|                          |            |           |  |              |              | Short Term   | Long Term |
| 07-17-2025               | 01-20-2026 | 2,000,000 | FHLMC 0%26 DUE 01/20/26<br>0.000% Due 01-20-26 | 1,957,245.00 | 2,000,000.00 | 42,755.00    |           |
| TOTAL GAINS              |            |           |  |              |              | 42,755.00    | 0.00      |
| TOTAL LOSSES             |            |           |  |              |              | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            | 42,755.00 |  | 1,957,245.00 | 2,000,000.00 | 42,755.00    | 0.00      |

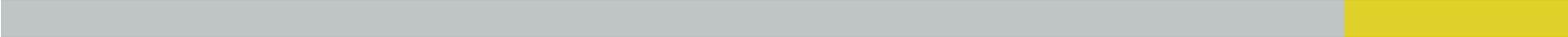
Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Secondary**  
 From 01-01-26 Through 01-31-26

| Ex-Date                     | Pay-Date   | Security | Amount      |
|-----------------------------|------------|----------|-------------|
| <b>Cash and Equivalents</b> |            |          |             |
| 01-29-2026                  | 01-29-2026 | Cash     | 2.64        |
|                             |            |          | 2.64        |
| <b>NET INCOME</b>           |            |          | <b>2.64</b> |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Secondary**  
From 01-01-26 To 01-31-26

| Trade Date  | Settle Date | Tran Code | Activity          | Security   | Amount        |
|-------------|-------------|-----------|-------------------|--|---------------|
| <b>Cash</b> |             |           |                   |  |               |
| 01-01-2026  |             |           | Beginning Balance |  | 133,881.43    |
| 01-20-2026  | 01-20-2026  | dp        | Sale              | FHLMC 0%26 DUE 01/20/26<br>0.000% Due 01-20-26   | 2,000,000.00  |
| 01-22-2026  | 01-23-2026  | wd        | Purchase          | UNITED STATES TREAS BILLS<br>0.000% Due 03-05-26 | -2,091,377.21 |
| 01-29-2026  | 01-29-2026  | dp        | Interest          | Cash   | 2.64          |
| 01-31-2026  |             |           | Ending Balance    |  | 42,506.86     |

**OUTSIDE ACCOUNTS**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Outside**  
 January 31, 2026

| Security Type          | Quantity | Total<br>Cost        | Market Value         | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|----------|----------------------|----------------------|----------------|---------------|-----------------------|
| <b>Cash and Equiv.</b> |          |                      |                      |                |               |                       |
| Cash and Equivalents   | 0        | 23,373,487.73        | 23,373,487.73        | 100.0          | 0.2           | 46,746.98             |
|                        | 0        | 23,373,487.73        | 23,373,487.73        | 100.0          | 0.2           | 46,746.98             |
| <b>TOTAL PORTFOLIO</b> | <b>0</b> | <b>23,373,487.73</b> | <b>23,373,487.73</b> | <b>100.0</b>   | <b>0.2</b>    | <b>46,746.98</b>      |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Outside**  
 January 31, 2026

| Quantity                    | Security | Unit<br>Cost | Total<br>Cost        | Price | Market Value         | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration    |
|-----------------------------|----------|--------------|----------------------|-------|----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| <b>Cash and Equivalents</b> |          |              |                      |       |                      |                     |                            |                |                  |             |
|                             | Cash     |              | <u>23,373,487.73</u> |       | <u>23,373,487.73</u> |                     | <u>23,373,487.73</u>       | <u>100.0</u>   |                  | <u>0.00</u> |
|                             |          |              | 23,373,487.73        |       | 23,373,487.73        | 0.00                | 23,373,487.73              | 100.0          | 0.00             | 0.00        |
|                             |          |              | 23,373,487.73        |       | 23,373,487.73        | 0.00                | 23,373,487.73              | 100.0          | 0.00             | 0.00        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
From 12-31-25 to 01-31-26

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 12-31-25 | 23,697,055.41 |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers Out               | -333,773.35   |
| Realized Gains              | 0.00          |
| Unrealized Gains            | 0.00          |
| Interest                    | 10,205.67     |
| Dividends                   | 0.00          |
| Portfolio Value on 01-31-26 | 23,373,487.73 |
| Average Capital             | 23,686,288.53 |
| Total Gain before Fees      | 10,205.67     |
| IRR for 0.08 Years          | 0.04%         |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
From 04-01-17 to 01-31-26

|                             |                 |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 43,053,321.50   |
| Accrued Interest            | 192,304.84      |
| Contributions               | 0.00            |
| Withdrawals                 | 0.00            |
| Transfers In                | 332,116,506.10  |
| Transfers Out               | -353,271,746.57 |
| Realized Gains              | 0.00            |
| Unrealized Gains            | 0.00            |
| Interest                    | 1,475,406.70    |
| Dividends                   | 0.00            |
| Change in Accrued Interest  | -192,304.84     |
| Portfolio Value on 01-31-26 | 23,373,487.73   |
| Accrued Interest            | 0.00            |
| Average Capital             | 25,602,054.59   |
| Total Gain before Fees      | 1,283,101.86    |
| IRR for 8.84 Years          | 5.01%           |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Outside**  
 January 31, 2026

**Summary Information**

|                  | Totals |                        | Weighted Averages |
|------------------|--------|------------------------|-------------------|
| Par Value        | 0      | Average YTM            | 0.00              |
| Market Value     | 0.00   | Average Maturity (yrs) | 0.00              |
| Total Cost       | 0.00   | Average Coupon (%)     | 0.00              |
| Net Gain/Loss    | 0.00   | Average Duration       | 0.00              |
| Annual Income    | 0.00   | Average Moody Rating   | NR                |
| Number of Issues | 0      | Average S&P Rating     | NR                |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Outside**  
Maturing January 31, 2026 - December 31, 2028

| <u>Maturity</u> | <u>Quantity</u> | <u>Description</u> |
|-----------------|-----------------|--------------------|
|-----------------|-----------------|--------------------|

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 January 31, 2026

| Date                        | Quantity | Security | Unit<br>Cost | Total<br>Cost | Price | Market<br>Value | Unrealized<br>Gain/Loss | %<br>G/L |
|-----------------------------|----------|----------|--------------|---------------|-------|-----------------|-------------------------|----------|
| <b>Cash and Equivalents</b> |          |          |              |               |       |                 |                         |          |
|                             |          | Cash     |              | 23,373,487.73 |       | 23,373,487.73   |                         |          |
|                             |          |          |              | 23,373,487.73 |       | 23,373,487.73   |                         |          |
| <b>TOTAL PORTFOLIO</b>      |          |          |              | 23,373,487.73 |       | 23,373,487.73   | 0.00                    | 0.0      |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 01-01-26 Through 01-31-26

| Open Date                | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss |           |
|--------------------------|------------|----------|----------|------------|----------|--------------|-----------|
|                          |            |          |          |            |          | Short Term   | Long Term |
| TOTAL GAINS              |            |          |          |            |          | 0.00         | 0.00      |
| TOTAL LOSSES             |            |          |          |            |          | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            | 0.00     |          | 0.00       | 0.00     | 0.00         | 0.00      |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Outside**  
From 01-01-26 Through 01-31-26

| Ex-Date                     | Pay-Date   | Security | Amount    |
|-----------------------------|------------|----------|-----------|
| <b>Cash and Equivalents</b> |            |          |           |
| 01-31-2026                  | 01-31-2026 | Cash     | 1,494.48  |
| 01-31-2026                  | 01-31-2026 | Cash     | 8,711.19  |
|                             |            |          | 10,205.67 |
| <b>NET INCOME</b>           |            |          | 10,205.67 |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Outside**  
From 01-01-26 To 01-31-26

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity          | Security       | Amount        |
|---------------|----------------|--------------|-------------------|----------------|---------------|
| <b>Cash</b>   |                |              |                   |                |               |
| 01-01-2026    |                |              | Beginning Balance |                | 23,697,055.41 |
| 01-31-2026    | 01-31-2026     | to           | Withdrawal        | from Portfolio | -325,062.16   |
| 01-31-2026    | 01-31-2026     | dp           | Interest          | Cash           | 1,494.48      |
| 01-31-2026    | 01-31-2026     | dp           | Interest          | Cash           | 8,711.19      |
| 01-31-2026    | 01-31-2026     | to           | Withdrawal        | from Portfolio | -8,711.19     |
| 01-31-2026    |                |              | Ending Balance    |                | 23,373,487.73 |

## FARMLAND ESCROW



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
 January 31, 2026

| Security Type          | Quantity  | Total<br>Cost | Market Value | Pct.<br>Assets | Cur.<br>Yield | Est. Annual<br>Income |
|------------------------|-----------|---------------|--------------|----------------|---------------|-----------------------|
| <b>Cash and Equiv.</b> |           |               |              |                |               |                       |
| Cash and Equivalents   | 0         | 53,745.79     | 53,745.79    | 3.0            | 0.2           | 107.49                |
| Treasury Bills         | 1,750,000 | 1,740,227.22  | 1,747,364.06 | 97.0           | 3.2           | 0.00                  |
|                        | 1,750,000 | 1,793,973.01  | 1,801,109.85 | 100.0          | 3.1           | 107.49                |
| <b>TOTAL PORTFOLIO</b> | 1,750,000 | 1,793,973.01  | 1,801,109.85 | 100.0          | 3.1           | 107.49                |

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
January 31, 2026

| Quantity                    | Security  | Unit<br>Cost | Total<br>Cost | Price | Market Value | Accrued<br>Interest | Market Value<br>+Accr.Int. | Pct.<br>Assets | Yield<br>To Mat. | Duration |
|-----------------------------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| <b>Cash and Equivalents</b> |   |              |               |       |              |                     |                            |                |                  |          |
|                             | Cash  |              | 53,745.79     |       | 53,745.79    |                     | 53,745.79                  | 3.0            |                  | 0.00     |
|                             |   |              | 53,745.79     |       | 53,745.79    | 0.00                | 53,745.79                  | 3.0            | 0.00             | 0.00     |
| <b>Treasury Bills</b>       |   |              |               |       |              |                     |                            |                |                  |          |
| 1,750,000                   | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-17-26 | 99.44        | 1,740,227.22  | 99.85 | 1,747,364.06 | 0.00                | 1,747,364.06               | 97.0           | 3.19             | 0.05     |
|                             |   |              | 1,740,227.22  |       | 1,747,364.06 | 0.00                | 1,747,364.06               | 97.0           | 3.19             | 0.05     |
|                             |   |              | 1,793,973.01  |       | 1,801,109.85 | 0.00                | 1,801,109.85               | 100.0          | 3.10             | 0.05     |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-31-25 to 01-31-26

|                             |              |
|-----------------------------|--------------|
| Portfolio Value on 12-31-25 | 1,795,840.02 |
| Contributions               | 0.00         |
| Withdrawals                 | 0.00         |
| Realized Gains              | 0.00         |
| Unrealized Gains            | 5,269.83     |
| Interest                    | 0.00         |
| Dividends                   | 0.00         |
| Portfolio Value on 01-31-26 | 1,801,109.85 |
| Average Capital             | 1,795,840.02 |
| Total Gain before Fees      | 5,269.83     |
| IRR for 0.08 Years          | 0.29%        |

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
 From 04-01-17 to 01-31-26

|                             |               |
|-----------------------------|---------------|
| Portfolio Value on 04-01-17 | 0.00          |
| Contributions               | 0.00          |
| Withdrawals                 | 0.00          |
| Transfers In                | 4,604,347.73  |
| Transfers Out               | -3,303,546.61 |
| Realized Gains              | 2,519.46      |
| Unrealized Gains            | 7,136.84      |
| Interest                    | 490,652.43    |
| Dividends                   | 0.00          |
| Portfolio Value on 01-31-26 | 1,801,109.85  |
| Average Capital             | 2,487,112.19  |
| Total Gain before Fees      | 500,308.73    |
| IRR for 8.84 Years          | 20.12%        |

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
January 31, 2026

**Summary Information**

|                  | Totals       |                        | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value        | 1,750,000    | Average YTM            | 3.19              |
| Market Value     | 1,747,364.06 | Average Maturity (yrs) | 0.05              |
| Total Cost       | 1,740,227.22 | Average Coupon (%)     | 0.00              |
| Net Gain/Loss    | 7,136.84     | Average Duration       | 0.05              |
| Annual Income    | 0.00         | Average Moody Rating   | NR                |
| Number of Issues | 1            | Average S&P Rating     | NR                |

**Distribution by Moody Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 1      | 1,747,364.06 | 100.0           | 3.2           | 0.000%         | 0.0              |

**Distribution by S&P Rating**

| Rating    | Number | Mkt Value    | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 1      | 1,747,364.06 | 100.0           | 3.2           | 0.000%         | 0.0              |

Columbia Capital Management, LLC  
Maturity Dates  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
Maturing January 31, 2026 - December 31, 2028

| <u>Maturity</u>             | <u>Quantity</u> | <u>Description</u>                               |
|-----------------------------|-----------------|--|
| <b>02-17-26</b><br>02-17-26 | 1,750,000       | UNITED STATES TREAS BILLS<br>0.000% Due 02-17-26 |

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
 January 31, 2026

| <u>Date</u>                 | <u>Quantity</u> | <u>Security</u>                                     | <u>Unit Cost</u> | <u>Total Cost</u> | <u>Price</u> | <u>Market Value</u> | <u>Unrealized Gain/Loss</u> | <u>% G/L</u> |
|-----------------------------|-----------------|---|------------------|-------------------|--------------|---------------------|-----------------------------|--------------|
| <b>Treasury Bills</b>       |                 |   |                  |                   |              |                     |                             |              |
| 12-23-2025                  | 1,750,000       | UNITED STATES<br>TREAS BILLS<br>0.000% Due 02-17-26 | 99.44            | 1,740,227.22      | 99.85        | 1,747,364.06        | 7,136.84                    | 0.4          |
|                             |                 |   |                  | 1,740,227.22      |              | 1,747,364.06        | 7,136.84                    | 0.4          |
| <b>Cash and Equivalents</b> |                 |   |                  |                   |              |                     |                             |              |
|                             |                 | Cash  |                  | 53,745.79         |              | 53,745.79           |                             |              |
|                             |                 |   |                  | 53,745.79         |              | 53,745.79           |                             |              |
| <b>TOTAL PORTFOLIO</b>      |                 |   |                  | 1,793,973.01      |              | 1,801,109.85        | 7,136.84                    | 0.4          |

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 01-01-26 Through 01-31-26

| Open Date                | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss |           |
|--------------------------|------------|----------|----------|------------|----------|--------------|-----------|
|                          |            |          |          |            |          | Short Term   | Long Term |
| TOTAL GAINS              |            |          |          |            |          | 0.00         | 0.00      |
| TOTAL LOSSES             |            |          |          |            |          | 0.00         | 0.00      |
| TOTAL REALIZED GAIN/LOSS |            | 0.00     |          | 0.00       | 0.00     | 0.00         | 0.00      |

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 01-01-26 Through 01-31-26

| <u>Ex-Date</u> | <u>Pay-Date</u> | <u>Security</u> | <u>Amount</u> |
|----------------|-----------------|-----------------|---------------|
| NET INCOME     |                 |                 | 0.00          |

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
 From 01-01-26 To 01-31-26

| Trade<br>Date | Settle<br>Date | Tran<br>Code | Activity          | Security | Amount    |
|---------------|----------------|--------------|-------------------|----------|-----------|
| <b>Cash</b>   |                |              |                   |          |           |
| 01-01-2026    |                |              | Beginning Balance |          | 53,745.79 |
| 01-31-2026    |                |              | Ending Balance    |          | 53,745.79 |