



July 2026
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
July 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	188,208,000	186,666,357.12	187,238,076.35	46.9	3.8	2,661,389.75
Treasury Notes	18,116,000	17,983,918.02	18,028,968.53	4.5	3.9	397,320.00
	206,324,000	204,650,275.14	205,267,044.88	51.4	3.8	3,058,709.75
Cash and Equiv.						
Cash and Equivalents	0	26,469,202.99	26,469,202.99	6.6	0.2	52,938.41
Certificate of Deposit	31,088,000	31,088,000.00	31,088,000.00	7.8	3.8	1,160,763.60
Mutual Funds	9,272,932	9,272,931.98	9,272,931.98	2.3	4.6	428,709.90
Treasury Bills	128,991,000	127,001,265.89	127,544,650.86	31.9	3.6	0.00
	169,351,932	193,831,400.86	194,374,785.83	48.6	3.2	1,642,411.91
TOTAL PORTFOLIO	375,675,932	398,481,676.00	399,641,830.70	100.0	3.5	4,701,121.66

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.70	2,093,610.25	28,933.33	2,122,543.58	0.5	4.14	1.10
3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27	100.00	3,400,025.00	99.88	3,396,064.19	15,375.56	3,411,439.75	0.8	4.19	0.86
			5,496,585.00		5,489,674.44	44,308.89	5,533,983.33	1.4	4.17	0.95
7,218,000	FEDERAL HOME LOAN BANK NOTE 0% 12/17/2026	98.32	7,096,981.82	98.54	7,112,653.29	0.00	7,112,653.29	1.8	3.84	0.38
	0.000% Due 12-17-26									
3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26	98.98	2,969,275.00	99.53	2,985,760.59	9,200.00	2,994,960.59	0.7	3.77	0.17
	0.920% Due 09-30-26									
2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26	98.86	1,977,205.00	99.37	1,987,329.06	5,786.67	1,993,115.73	0.5	3.71	0.24
	1.120% Due 10-28-26									
2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.86	2,231,853.84	491.08	2,232,344.91	0.6	4.09	0.97
	3.955% Due 07-29-27									
10,800,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27	100.00	10,800,025.00	99.94	10,793,382.62	184,728.60	10,978,111.22	2.7	3.89	0.53
	3.801% Due 02-19-27									
11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27	100.00	11,750,025.00	99.89	11,737,657.45	83,555.56	11,821,213.00	2.9	4.11	0.80
	4.000% Due 05-27-27									
12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.81	12,076,418.79	226,996.00	12,303,414.79	3.0	4.20	0.99
	4.020% Due 08-13-27									
10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.77	9,977,097.10	85,104.17	10,062,201.27	2.5	4.26	1.24
	4.085% Due 11-16-27									

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-26	99.16	9,915,745.02	99.16	9,916,063.90	0.00	9,916,063.90	2.5	3.76	0.22
30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	98.93	30,436,828.80	99.93	30,744,493.64	0.00	30,744,493.64	7.7	3.60	0.02
11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26	99.11	11,100,345.00	99.88	11,186,578.70	0.00	11,186,578.70	2.8	3.60	0.03
1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	99.39	1,599,116.94	99.83	1,606,268.50	0.00	1,606,268.50	0.4	3.60	0.05
7,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 11-19-26	98.62	6,903,298.98	98.85	6,919,710.00	0.00	6,919,710.00	1.7	3.83	0.30
2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26	98.01	2,450,180.00	98.68	2,466,925.00	0.00	2,466,925.00	0.6	3.89	0.34
10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-21-26	98.50	9,849,825.00	98.50	9,849,850.00	0.00	9,849,850.00	2.5	3.89	0.39
3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	124,086,721.24 2,999,575.00	99.94	124,479,389.19 2,998,161.57	595,862.07 50,000.00	125,075,251.26 3,048,161.57	31.1 0.8	3.85 4.04	0.42 1.04
14,269,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	99.38	14,179,919.65	99.73	14,230,527.21	0.00	14,230,527.21	3.6	3.60	0.07
2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26	98.32	2,047,107.77	98.69	2,054,673.75	0.00	2,054,673.75	0.5	3.89	0.34
			16,227,027.42		16,285,200.96	0.00	16,285,200.96	4.1	3.64	0.11

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
11,250,000	FHLMC 3.625%26 DUE 11/20/26	99.94	11,242,712.50	99.91	11,239,533.00	80,429.69	11,319,962.69	2.8	3.87	0.30
3,000,000	3.625% Due 11-20-26 Federal Home Loan Bank Discount Note	96.96	2,908,819.00	97.56	2,926,887.09	0.00	2,926,887.09	0.7	3.97	0.62
2,400,000	0.000% Due 03-15-27 Federal Home Loan Bank Discount Note	97.47	2,339,357.80	98.13	2,355,025.34	0.00	2,355,025.34	0.6	3.86	0.49
3,400,000	0.000% Due 01-25-27 Federal Home Loan Bank Discount Note	96.63	3,285,251.20	97.22	3,305,335.50	0.00	3,305,335.50	0.8	4.01	0.70
5,449,000	0.000% Due 04-15-27 Federal Home Loan Bank Discount Note	99.09	5,399,580.77	99.53	5,423,586.46	0.00	5,423,586.46	1.4	3.67	0.13
2,600,000	0.000% Due 09-15-26 Federal Home Loan Bank Discount Note	98.38	2,557,845.20	99.08	2,576,047.50	0.00	2,576,047.50	0.6	3.72	0.25
3,080,000	0.000% Due 10-29-26 Federal Home Loan Bank Discount Note	98.24	3,025,900.17	98.91	3,046,582.00	0.00	3,046,582.00	0.8	3.76	0.29
	0.000% Due 11-13-26									
			<u>19,516,754.14</u>		<u>19,633,463.90</u>	<u>0.00</u>	<u>19,633,463.90</u>	<u>4.9</u>	<u>3.81</u>	<u>0.38</u>
			186,666,357.12		187,238,076.35	770,600.64	188,008,677.00	46.9	3.84	0.41
Cash and Equivalents										
	Cash		<u>26,469,202.99</u>		<u>26,469,202.99</u>		<u>26,469,202.99</u>	<u>6.6</u>		<u>0.00</u>
			26,469,202.99		26,469,202.99	0.00	26,469,202.99	6.6	0.00	0.00
Certificate of Deposit										
2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	28,869.73	2,328,869.73	0.6	3.86	0.17
1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	12,552.05	1,012,552.05	0.3	3.86	0.24

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	107,619.50	27,895,619.50	7.0	3.75	0.37
			31,088,000.00		31,088,000.00	149,041.28	31,237,041.28	7.8	3.76	0.35
Mutual Funds										
9,272,932	Schwab US TREASURY MONEY ULTRA	1.00	9,272,931.98	1.00	9,272,931.98		9,272,931.98	2.3		0.00
			9,272,931.98		9,272,931.98	0.00	9,272,931.98	2.3	0.00	0.00
Treasury Bills										
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	99.11	2,477,691.15	0.00	2,477,691.15	0.6	3.60	0.25
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	99.03	2,475,737.55	0.00	2,475,737.55	0.6	3.64	0.27
17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.78	17,531,329.84	0.00	17,531,329.84	4.4	3.18	0.07
32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.73	32,337,591.57	0.00	32,337,591.57	8.1	3.72	0.34
68,594,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-26	98.57	67,614,870.50	98.65	67,669,195.80	0.00	67,669,195.80	16.9	3.73	0.36
2,072,000	UNITED STATES TREAS BILLS 0.000% Due 10-27-26	98.77	2,046,446.15	99.13	2,054,004.95	0.00	2,054,004.95	0.5	3.58	0.24
			124,111,682.90		124,545,550.86	0.00	124,545,550.86	31.2	3.64	0.31

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.97	2,999,100.00	0.00	2,999,100.00	0.8	1.80	0.02
			<u>127,001,265.89</u>		<u>127,544,650.86</u>	<u>0.00</u>	<u>127,544,650.86</u>	<u>31.9</u>	<u>3.60</u>	<u>0.30</u>
Treasury Notes										
16,116,000	UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.46	16,029,124.77	67,441.96	16,096,566.72	4.0	3.86	0.29
2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26	99.84	1,996,821.02	99.99	1,999,843.76	31,182.07	2,031,025.83	0.5	3.78	0.08
			<u>17,983,918.02</u>		<u>18,028,968.53</u>	<u>98,624.02</u>	<u>18,127,592.55</u>	<u>4.5</u>	<u>3.85</u>	<u>0.26</u>
			<u>398,481,676.00</u>		<u>399,641,830.70</u>	<u>1,018,265.95</u>	<u>400,660,096.65</u>	<u>100.0</u>	<u>3.41</u>	<u>0.33</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 06-30-26 to 07-31-26

Portfolio Value on 06-30-26	404,487,526.20
Accrued Interest	777,907.75
Contributions	7,000,000.00
Withdrawals	-7,761,000.00
Transfers Out	-5,046,624.42
Realized Gains	221,144.46
Unrealized Gains	588,540.62
Interest	122,505.61
Dividends	29,738.23
Change in Accrued Interest	240,358.19
Portfolio Value on 07-31-26	399,641,830.70
Accrued Interest	1,018,265.95
Average Capital	408,578,865.43
Total Gain before Fees	1,202,287.11
IRR for 0.08 Years	0.29%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 07-31-26

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	1,670,243,270.24
Withdrawals	-1,380,812,710.98
Transfers In	1,336,918,128.77
Transfers Out	-1,347,661,468.13
Realized Gains	13,343,293.80
Unrealized Gains	1,160,154.70
Interest	42,189,379.64
Dividends	1,208,461.16
Change in Accrued Interest	647,454.26
Portfolio Value on 07-31-26	399,641,830.70
Accrued Interest	1,018,265.95
Average Capital	236,350,019.13
Total Gain before Fees	58,548,743.56
IRR for 9.33 Years	24.77%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

July 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	366,403,000	Average YTM	3.75
Market Value	363,899,695.73	Average Maturity (yrs)	0.36
Total Cost	362,739,541.03	Average Coupon (%)	1.16
Net Gain/Loss	1,160,154.70	Average Duration	0.36
Annual Income	4,219,473.35	Average Moody Rating	NR
Number of Issues	39	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	39	363,899,695.73	100.0	3.8	1.158%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	39	363,899,695.73	100.0	3.8	1.158%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
July 31, 2026

Securities	Market Value	Pct.
UNITED STATES TREAS BILLS 0.000% Due 12-10-26	67,669,195.80	16.93
UNITED STATES TREAS BILLS 0.000% Due 12-03-26	32,337,591.57	8.09
FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	30,744,493.64	7.69
Intrust ICS 12/17/26 3.720% Due 12-17-26	27,788,000.00	6.95
Cash	26,469,202.99	6.62
UNITED STATES TREAS BILLS 0.000% Due 08-25-26	17,531,329.84	4.39
UNITED STATES TREAS NTS 2.000% Due 11-15-26	16,029,124.77	4.01
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	14,230,527.21	3.56
FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	12,076,418.79	3.02
FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27	11,737,657.45	2.94
Total	256,613,542.06	64.21

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
04-22-2026	30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	98.93	30,436,828.80	99.93	30,744,493.64	307,664.84	1.0
05-14-2026	11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26	99.11	11,100,345.00	99.88	11,186,578.70	86,233.70	0.8
06-17-2026	1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	99.39	1,599,116.94	99.83	1,606,268.50	7,151.56	0.4
04-24-2026	14,269,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	99.38	14,179,919.65	99.73	14,230,527.21	50,607.56	0.4
06-18-2026	5,449,000	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26	99.09	5,399,580.77	99.53	5,423,586.46	24,005.69	0.4
05-15-2026	3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26	98.98	2,969,275.00	99.53	2,985,760.59	16,485.59	0.6
07-30-2026	10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-26	99.16	9,915,745.02	99.16	9,916,063.90	318.88	0.0
05-15-2026	2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26	98.86	1,977,205.00	99.37	1,987,329.06	10,124.06	0.5
05-19-2026	2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26	98.38	2,557,845.20	99.08	2,576,047.50	18,202.30	0.7
05-21-2026	3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26	98.24	3,025,900.17	98.91	3,046,582.00	20,681.83	0.7
07-08-2026	7,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 11-19-26	98.62	6,903,298.98	98.85	6,919,710.00	16,411.02	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-15-2026	11,250,000	FHLMC 3.625%26 DUE 11/20/26	99.94	11,242,712.50	99.91	11,239,533.00	-3,179.50	0.0
06-25-2026	2,082,000	3.625% Due 11-20-26 FEDL HOME LOAN BK CONS DISC NT	98.32	2,047,107.77	98.69	2,054,673.75	7,565.98	0.4
05-19-2026	2,500,000	0.000% Due 12-03-26 FEDERAL HOME LOAN BANKS	98.01	2,450,180.00	98.68	2,466,925.00	16,745.00	0.7
07-08-2026	7,218,000	0.000% Due 12-04-26 FEDERAL HOME LOAN BANK NOTE	98.32	7,096,981.82	98.54	7,112,653.29	15,671.47	0.2
07-30-2026	10,000,000	0% 12/17/2026 0.000% Due 12-17-26 FEDERAL HOME LOAN BANKS	98.50	9,849,825.00	98.50	9,849,850.00	25.00	0.0
05-19-2026	2,400,000	0.000% Due 12-21-26 Federal Home Loan Bank Discount Note	97.47	2,339,357.80	98.13	2,355,025.34	15,667.54	0.7
05-19-2026	10,800,000	0.000% Due 01-25-27 FEDERAL HOME LOAN BANKS	100.00	10,800,025.00	99.94	10,793,382.62	-6,642.38	-0.1
05-21-2026	3,000,000	3.801% Due 02-19-27 Federal Home Loan Bank Discount Note	96.96	2,908,819.00	97.56	2,926,887.09	18,068.09	0.6
05-21-2026	3,400,000	0.000% Due 03-15-27 Federal Home Loan Bank Discount Note	96.63	3,285,251.20	97.22	3,305,335.50	20,084.30	0.6
05-21-2026	11,750,000	0.000% Due 04-15-27 FEDERAL HOME LOAN BANKS	100.00	11,750,025.00	99.89	11,737,657.45	-12,367.55	-0.1
05-26-2026	3,400,000	4.000% Due 05-27-27 FEDERAL HOME LN MTG CORP	100.00	3,400,025.00	99.88	3,396,064.19	-3,960.81	-0.1
		4.070% Due 06-21-27						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-26-2026	2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.86	2,231,853.84	-2,947.66	-0.1
05-26-2026	12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.81	12,076,418.79	-23,606.21	-0.2
06-01-2026	3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	2,999,575.00	99.94	2,998,161.57	-1,413.43	0.0
05-27-2026	2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.70	2,093,610.25	-2,949.75	-0.1
05-27-2026	10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.77	9,977,097.10	-22,927.90	-0.2
				186,666,357.12		187,238,076.35	571,719.23	0.3
Treasury Notes								
08-04-2025	2,000,000	US TREASUR NT 3.75% 08/26 UST NOTE DUE 08/31/26	99.84	1,996,821.02	99.99	1,999,843.76	3,022.74	0.2
05-28-2026	16,116,000	3.750% Due 08-31-26 UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.46	16,029,124.77	42,027.77	0.3
				17,983,918.02		18,028,968.53	45,050.51	0.3
Treasury Bills								
08-18-2025	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.97	2,999,100.00	109,517.01	3.8

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-30-2026	17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.78	17,531,329.84	167,225.24	1.0
07-01-2026	2,072,000	UNITED STATES TREAS BILLS 0.000% Due 10-27-26	98.77	2,046,446.15	99.13	2,054,004.95	7,558.80	0.4
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	99.11	2,477,691.15	19,678.65	0.8
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	99.03	2,475,737.55	19,572.55	0.8
06-11-2026	32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.73	32,337,591.57	165,507.42	0.5
07-28-2026	68,594,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-26	98.57	67,614,870.50	98.65	67,669,195.80	54,325.30	0.1
				127,001,265.89		127,544,650.86	543,384.97	0.4
Certificate of Deposit								
04-03-2026	2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	0.00	0.0
04-03-2026	1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
06-23-2026	27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	0.00	0.0
				31,088,000.00		31,088,000.00	0.00	0.0
Cash and Equivalents								
		Cash		26,469,202.99		26,469,202.99		
				26,469,202.99		26,469,202.99		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
 July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Mutual Funds								
05-06-2026	9,272,932	Schwab US Treasury Money Ultra	1.00	9,272,931.98	1.00	9,272,931.98	0.00	0.0
				9,272,931.98		9,272,931.98	0.00	0.0
TOTAL PORTFOLIO				398,481,676.00		399,641,830.70	1,160,154.70	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 07-01-26 Through 07-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-23-2026	07-02-2026	12,150,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	12,028,014.74	12,150,000.00	121,985.26	
10-23-2025	07-02-2026	3,500,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	3,414,247.03	3,500,000.00	85,752.97	
09-01-2025	07-15-2026	3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	3,478,883.76	3,461,000.00	-17,883.76	
04-30-2026	07-23-2026	17,537,000	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	17,389,714.20	17,537,000.00	147,285.80	
04-30-2026	07-23-2026	50,000,000	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	49,580,025.00	50,000,000.00	419,975.00	
05-28-2026	07-29-2026	20,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26	19,877,165.18	20,000,000.00	122,834.82	
08-01-2025	07-31-2026	2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	1,931,587.00	2,000,000.00	68,413.00	
TOTAL GAINS						966,246.85	0.00
TOTAL LOSSES						-17,883.76	0.00
TOTAL REALIZED GAIN/LOSS		948,363.09		107,699,636.91	108,648,000.00	948,363.09	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
City of Lawrence
Consolidated
July 31, 2026

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.29%	0.34%
Year-to-Date	2.02%	2.16%
Inception-to-Date	24.75%	26.32%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
July 31, 2026

<u>Period</u>	<u>Portfolio 2025</u>	<u>Portfolio 2026</u>
Month-to-Date	0.26%	0.29%
Year-to-Date	2.31%	2.02%
Inception-to-Date	20.16%	24.75%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING
City of Lawrence

July 31, 2026

Primary Liquidity

Item	Holding	Value
1	US Bank	22,494,367
2	MIP	3,382,596
3		
Total		<u>25,876,964</u>

Portfolio Target

25,000,000
Above Target 876,964

Capital & Bond

Item	Holding	Value
1	Schwab	141,489,601
2		
3		
Total		<u>141,489,601</u>

Portfolio Target

170,000,000
(Below Target) (28,510,399)

Secondary Liquidity

Item	Holding	Value
1	Schwab	2,371,381
2		
3		
4		
Total		<u>2,371,381</u>

Portfolio Target

10,000,000
(Below Target) (7,628,619)

Income

Item	Holding	Value
1	Schwab/CDs	229,060,292
2		
3		
Total		<u>229,060,292</u>

Portfolio Target

n/a

Farmland

Item	Holding	Value
1	Agency	1,606,269
2	Cash	106,267
3		
Total		<u>1,712,535</u>

Portfolio Target

n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
July 31, 2026

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
	Entered State Collateral Pool on 2/25/26										

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	131,829,000	130,999,912.87	131,159,104.88	93.2	3.9	2,661,389.75
	131,829,000	130,999,912.87	131,159,104.88	93.2	3.9	2,661,389.75
Cash and Equiv.						
Cash and Equivalents	0	286,963.38	286,963.38	0.2	0.2	573.93
Mutual Funds	9,272,932	9,272,931.98	9,272,931.98	6.6	4.6	428,709.90
	9,272,932	9,559,895.36	9,559,895.36	6.8	4.5	429,283.83
TOTAL PORTFOLIO	141,101,932	140,559,808.23	140,719,000.24	100.0	4.0	3,090,673.58

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.70	2,093,610.25	28,933.33	2,122,543.58	1.5	4.14	1.10
3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27	100.00	3,400,025.00	99.88	3,396,064.19	15,375.56	3,411,439.75	2.4	4.19	0.86
			5,496,585.00		5,489,674.44	44,308.89	5,533,983.33	3.9	4.17	0.95
3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26	98.98	2,969,275.00	99.53	2,985,760.59	9,200.00	2,994,960.59	2.1	3.77	0.17
2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26	98.86	1,977,205.00	99.37	1,987,329.06	5,786.67	1,993,115.73	1.4	3.71	0.24
2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.86	2,231,853.84	491.08	2,232,344.91	1.6	4.09	0.97
10,800,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27	100.00	10,800,025.00	99.94	10,793,382.62	184,728.60	10,978,111.22	7.7	3.89	0.53
11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27	100.00	11,750,025.00	99.89	11,737,657.45	83,555.56	11,821,213.00	8.3	4.11	0.80
12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.81	12,076,418.79	226,996.00	12,303,414.79	8.6	4.20	0.99
10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.77	9,977,097.10	85,104.17	10,062,201.27	7.1	4.26	1.24
10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-26	99.16	9,915,745.02	99.16	9,916,063.90	0.00	9,916,063.90	7.0	3.76	0.22

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26	99.11	11,100,345.00	99.88	11,186,578.70	0.00	11,186,578.70	7.9	3.60	0.03
2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26	98.01	2,450,180.00	98.68	2,466,925.00	0.00	2,466,925.00	1.8	3.89	0.34
10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-21-26	98.50	9,849,825.00	98.50	9,849,850.00	0.00	9,849,850.00	7.0	3.89	0.39
3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	85,147,476.52 2,999,575.00	99.94	85,208,917.05 2,998,161.57	595,862.07 50,000.00	85,804,779.12 3,048,161.57	60.6 2.1	3.95 4.04	0.58 1.04
12,245,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	99.47	12,180,555.08	99.73	12,211,984.42	0.00	12,211,984.42	8.7	3.60	0.07
11,250,000	FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26	99.94	11,242,712.50	99.91	11,239,533.00	80,429.69	11,319,962.69	8.0	3.87	0.30
3,000,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27	96.96	2,908,819.00	97.56	2,926,887.09	0.00	2,926,887.09	2.1	3.97	0.62
2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 01-25-27	97.47	2,339,357.80	98.13	2,355,025.34	0.00	2,355,025.34	1.7	3.86	0.49
3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 04-15-27	96.63	3,285,251.20	97.22	3,305,335.50	0.00	3,305,335.50	2.3	4.01	0.70

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
5,449,000	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26	99.09	5,399,580.77	99.53	5,423,586.46	0.00	5,423,586.46	3.9	3.67	0.13
			<u>13,933,008.77</u>		<u>14,010,834.40</u>	<u>0.00</u>	<u>14,010,834.40</u>	<u>10.0</u>	<u>3.84</u>	<u>0.42</u>
			130,999,912.87		131,159,104.88	770,600.64	131,929,705.53	93.2	3.91	0.52
Cash and Equivalents										
	Cash		<u>286,963.38</u>		<u>286,963.38</u>		<u>286,963.38</u>	<u>0.2</u>		<u>0.00</u>
			286,963.38		286,963.38	0.00	286,963.38	0.2	0.00	0.00
Mutual Funds										
9,272,932	SCHWAB US TREASURY MONEY ULTRA	1.00	9,272,931.98	1.00	9,272,931.98		9,272,931.98	6.6		0.00
			<u>9,272,931.98</u>		<u>9,272,931.98</u>	<u>0.00</u>	<u>9,272,931.98</u>	<u>6.6</u>	<u>0.00</u>	<u>0.00</u>
			140,559,808.23		140,719,000.24	770,600.64	141,489,600.89	100.0	3.65	0.49

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-30-26 to 07-31-26

Portfolio Value on 06-30-26	142,776,381.94
Accrued Interest	585,699.21
Contributions	0.00
Withdrawals	-2,300,000.00
Realized Gains	60,598.00
Unrealized Gains	127,434.76
Interest	24,847.30
Dividends	29,738.23
Change in Accrued Interest	184,901.44
Portfolio Value on 07-31-26	140,719,000.24
Accrued Interest	770,600.64
Average Capital	142,026,597.28
Total Gain before Fees	427,519.74
IRR for 0.08 Years	0.30%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 07-31-26

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	463,546,799.96
Withdrawals	-453,523,457.88
Transfers In	155,506,496.94
Transfers Out	-38,815,359.70
Realized Gains	5,644,201.13
Unrealized Gains	159,192.01
Interest	6,992,666.62
Dividends	1,208,461.16
Change in Accrued Interest	770,600.64
Portfolio Value on 07-31-26	140,719,000.24
Accrued Interest	770,600.64
Average Capital	56,736,923.93
Total Gain before Fees	14,775,121.57
IRR for 9.33 Years	26.04%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	131,829,000	Average YTM	3.91
Market Value	131,159,104.88	Average Maturity (yrs)	0.54
Total Cost	130,999,912.87	Average Coupon (%)	2.03
Net Gain/Loss	159,192.01	Average Duration	0.52
Annual Income	2,661,389.75	Average Moody Rating	NR
Number of Issues	20	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	20	131,159,104.88	100.0	3.9	2.026%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	20	131,159,104.88	100.0	3.9	2.026%	0.5

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
08-12-26		
08-12-26	11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26
08-27-26		
08-27-26	12,245,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26
09-15-26		
09-15-26	5,449,000	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26
09-30-26		
09-30-26	3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26
10-21-26		
10-21-26	10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-26
10-28-26		
10-28-26	2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26
11-20-26		
11-20-26	11,250,000	FHLMC 3.625% ²⁶ DUE 11/20/26 3.625% Due 11-20-26
12-04-26		
12-04-26	2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
12-21-26 12-21-26	10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-21-26
01-25-27 01-25-27	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 01-25-27
02-19-27 02-19-27	10,800,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27
03-15-27 03-15-27	3,000,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27
04-15-27 04-15-27	3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 04-15-27
05-27-27 05-27-27	11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27
06-21-27 06-21-27	3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27
07-29-27 07-29-27	2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
08-13-27		
08-13-27	12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27
09-01-27		
09-01-27	3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27
09-23-27		
09-23-27	2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27
11-16-27		
11-16-27	10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-14-2026	11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26	99.11	11,100,345.00	99.88	11,186,578.70	86,233.70	0.8
07-06-2026	12,245,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	99.47	12,180,555.08	99.73	12,211,984.42	31,429.34	0.3
06-18-2026	5,449,000	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26	99.09	5,399,580.77	99.53	5,423,586.46	24,005.69	0.4
05-15-2026	3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26	98.98	2,969,275.00	99.53	2,985,760.59	16,485.59	0.6
07-30-2026	10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-26	99.16	9,915,745.02	99.16	9,916,063.90	318.88	0.0
05-15-2026	2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26	98.86	1,977,205.00	99.37	1,987,329.06	10,124.06	0.5
05-15-2026	11,250,000	FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26	99.94	11,242,712.50	99.91	11,239,533.00	-3,179.50	0.0
05-19-2026	2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26	98.01	2,450,180.00	98.68	2,466,925.00	16,745.00	0.7
07-30-2026	10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-21-26	98.50	9,849,825.00	98.50	9,849,850.00	25.00	0.0
05-19-2026	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 01-25-27	97.47	2,339,357.80	98.13	2,355,025.34	15,667.54	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-19-2026	10,800,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27	100.00	10,800,025.00	99.94	10,793,382.62	-6,642.38	-0.1
05-21-2026	3,000,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27	96.96	2,908,819.00	97.56	2,926,887.09	18,068.09	0.6
05-21-2026	3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 04-15-27	96.63	3,285,251.20	97.22	3,305,335.50	20,084.30	0.6
05-21-2026	11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27	100.00	11,750,025.00	99.89	11,737,657.45	-12,367.55	-0.1
05-26-2026	3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27	100.00	3,400,025.00	99.88	3,396,064.19	-3,960.81	-0.1
05-26-2026	2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.86	2,231,853.84	-2,947.66	-0.1
05-26-2026	12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.81	12,076,418.79	-23,606.21	-0.2
06-01-2026	3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	2,999,575.00	99.94	2,998,161.57	-1,413.43	0.0
05-27-2026	2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.70	2,093,610.25	-2,949.75	-0.1
05-27-2026	10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.77	9,977,097.10	-22,927.90	-0.2
				130,999,912.87		131,159,104.88	159,192.01	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		286,963.38		286,963.38		
				286,963.38		286,963.38		
Mutual Funds								
05-06-2026	9,272,932	Schwab US Treasury Money Ultra	1.00	9,272,931.98	1.00	9,272,931.98	0.00	0.0
				9,272,931.98		9,272,931.98	0.00	0.0
TOTAL PORTFOLIO				140,559,808.23		140,719,000.24	159,192.01	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 07-01-26 Through 07-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-23-2026	07-02-2026	12,150,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	12,028,014.74	12,150,000.00	121,985.26	
05-28-2026	07-29-2026	20,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26	19,877,165.18	20,000,000.00	122,834.82	
TOTAL GAINS						244,820.08	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				31,905,179.92	32,150,000.00	244,820.08	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 07-01-26 Through 07-31-26

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
07-29-2026	07-29-2026	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	21,853.02
			21,853.02
Treasury Bills			
07-14-2026	07-14-2026	UNITED STATES TREAS BILLS 0.000% Due 07-14-26	12,802.10
			12,802.10
Cash and Equivalents			
07-30-2026	07-30-2026	Cash	18.82
			18.82
Mutual Funds			
07-31-2026	07-31-2026	SCHWAB US TREASURY MONEY ULTRA	29,738.23
			29,738.23
NET INCOME			64,412.17

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 07-01-26 To 07-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
07-01-2026			Beginning Balance		31,478.41
07-02-2026	07-02-2026	dp	Sale	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	12,150,000.00
07-06-2026	07-06-2026	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	-12,180,555.08
07-14-2026	07-14-2026	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 07-14-26	2,300,000.00
07-14-2026	07-14-2026	lo	Withdrawal	from Portfolio	-2,300,000.00
07-29-2026	07-29-2026	dp	Interest	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	21,853.02
07-29-2026	07-29-2026	dp	Sale	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26	20,000,000.00
07-30-2026	07-30-2026	dp	Interest	Cash	18.82
07-30-2026	07-30-2026	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 12-21-26	-9,849,825.00
07-30-2026	07-31-2026	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 10-21-26	-9,915,745.02
07-31-2026	07-31-2026	dp	Dividend	SCHWAB US TREASURY MONEY ULTRA	29,738.23
07-31-2026			Ending Balance		286,963.38

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	54,770,000	54,067,327.31	54,472,702.97	23.8	3.7	0.00
Treasury Notes	18,116,000	17,983,918.02	18,028,968.53	7.9	3.9	397,320.00
	72,886,000	72,051,245.33	72,501,671.50	31.7	3.7	397,320.00
Cash and Equiv.						
Cash and Equivalents	0	7,173.96	7,173.96	0.0	0.2	14.35
Certificate of Deposit	28,788,000	28,788,000.00	28,788,000.00	12.6	3.8	1,072,213.60
Treasury Bills	128,991,000	127,001,265.89	127,544,650.86	55.7	3.6	0.00
	157,779,000	155,796,439.85	156,339,824.82	68.3	3.6	1,072,227.95
TOTAL PORTFOLIO	230,665,000	227,847,685.18	228,841,496.32	100.0	3.7	1,469,547.95

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
7,218,000	FEDERAL HOME LOAN BANK NOTE 0% 12/17/2026	98.32	7,096,981.82	98.54	7,112,653.29	0.00	7,112,653.29	3.1	3.84	0.38
30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-17-26	98.93	30,436,828.80	99.93	30,744,493.64	0.00	30,744,493.64	13.4	3.60	0.02
7,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	98.62	6,903,298.98	98.85	6,919,710.00	0.00	6,919,710.00	3.0	3.83	0.30
	0.000% Due 11-19-26									
2,024,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	98.78	37,340,127.78 1,999,364.57	99.73	37,664,203.64 2,018,542.79	0.00 0.00	37,664,203.64 2,018,542.79	16.5 0.9	3.64 3.60	0.07 0.07
2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26	98.32	2,047,107.77	98.69	2,054,673.75	0.00	2,054,673.75	0.9	3.89	0.34
			4,046,472.34		4,073,216.54	0.00	4,073,216.54	1.8	3.75	0.21
2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26	98.38	2,557,845.20	99.08	2,576,047.50	0.00	2,576,047.50	1.1	3.72	0.25
3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26	98.24	3,025,900.17	98.91	3,046,582.00	0.00	3,046,582.00	1.3	3.76	0.29
			5,583,745.37		5,622,629.50	0.00	5,622,629.50	2.5	3.74	0.27
			54,067,327.31		54,472,702.97	0.00	54,472,702.97	23.8	3.68	0.14
Cash and Equivalents										
	Cash		7,173.96		7,173.96		7,173.96	0.0		0.00
			7,173.96		7,173.96	0.00	7,173.96	0.0	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Certificate of Deposit										
1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	12,552.05	1,012,552.05	0.4	3.86	0.24
27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	107,619.50	27,895,619.50	12.1	3.75	0.37
			28,788,000.00		28,788,000.00	120,171.55	28,908,171.55	12.6	3.75	0.36
Treasury Bills										
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	99.11	2,477,691.15	0.00	2,477,691.15	1.1	3.60	0.25
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	99.03	2,475,737.55	0.00	2,475,737.55	1.1	3.64	0.27
17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.78	17,531,329.84	0.00	17,531,329.84	7.7	3.18	0.07
32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.73	32,337,591.57	0.00	32,337,591.57	14.1	3.72	0.34
68,594,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-26	98.57	67,614,870.50	98.65	67,669,195.80	0.00	67,669,195.80	29.6	3.73	0.36
2,072,000	UNITED STATES TREAS BILLS 0.000% Due 10-27-26	98.77	2,046,446.15	99.13	2,054,004.95	0.00	2,054,004.95	0.9	3.58	0.24
			124,111,682.90		124,545,550.86	0.00	124,545,550.86	54.4	3.64	0.31
3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.97	2,999,100.00	0.00	2,999,100.00	1.3	1.80	0.02
			127,001,265.89		127,544,650.86	0.00	127,544,650.86	55.7	3.60	0.30

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Treasury Notes										
16,116,000	UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.46	16,029,124.77	67,441.96	16,096,566.72	7.0	3.86	0.29
2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26	99.84	1,996,821.02	99.99	1,999,843.76	31,182.07	2,031,025.83	0.9	3.78	0.08
			17,983,918.02		18,028,968.53	98,624.02	18,127,592.55	7.9	3.85	0.26
			227,847,685.18		228,841,496.32	218,795.57	229,060,291.89	100.0	3.66	0.27

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 06-30-26 to 07-31-26

Portfolio Value on 06-30-26	226,598,889.60
Accrued Interest	170,859.50
Contributions	7,000,000.00
Withdrawals	-5,461,000.00
Realized Gains	160,546.45
Unrealized Gains	455,985.44
Interest	87,074.83
Dividends	0.00
Change in Accrued Interest	47,936.07
Portfolio Value on 07-31-26	228,841,496.32
Accrued Interest	218,795.57
Average Capital	231,581,458.78
Total Gain before Fees	751,542.79
IRR for 0.08 Years	0.32%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 07-31-26

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	1,167,189,566.46
Withdrawals	-857,500,397.77
Transfers In	727,321,610.97
Transfers Out	-847,267,878.78
Realized Gains	7,045,775.84
Unrealized Gains	993,811.14
Interest	31,059,008.46
Dividends	0.00
Change in Accrued Interest	218,795.57
Portfolio Value on 07-31-26	228,841,496.32
Accrued Interest	218,795.57
Average Capital	140,301,955.43
Total Gain before Fees	39,317,391.01
IRR for 9.33 Years	28.02%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	230,665,000	Average YTM	3.66
Market Value	228,834,322.36	Average Maturity (yrs)	0.27
Total Cost	227,840,511.22	Average Coupon (%)	0.64
Net Gain/Loss	993,811.14	Average Duration	0.27
Annual Income	1,469,533.60	Average Moody Rating	NR
Number of Issues	18	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	18	228,834,322.36	100.0	3.7	0.641%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	18	228,834,322.36	100.0	3.7	0.641%	0.3

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
08-06-26		
08-06-26	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26
08-07-26		
08-07-26	30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26
08-25-26		
08-25-26	17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26
08-27-26		
08-27-26	2,024,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26
08-31-26		
08-31-26	2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26
10-27-26		
10-27-26	2,072,000	UNITED STATES TREAS BILLS 0.000% Due 10-27-26
10-29-26		
10-29-26	2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26
10-29-26	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26
10-30-26		
10-30-26	1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
11-05-26		
11-05-26	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26
11-13-26		
11-13-26	3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26
11-15-26		
11-15-26	16,116,000	UNITED STATES TREAS NTS 2.000% Due 11-15-26
11-19-26		
11-19-26	7,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 11-19-26
12-03-26		
12-03-26	2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26
12-03-26	32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26
12-10-26		
12-10-26	68,594,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-26
12-17-26		
12-17-26	27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26
12-17-26	7,218,000	FEDERAL HOME LOAN BANK NOTE 0.000% Due 12-17-26
		0% 12/17/2026

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
04-22-2026	30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	98.93	30,436,828.80	99.93	30,744,493.64	307,664.84	1.0
04-24-2026	2,024,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	98.78	1,999,364.57	99.73	2,018,542.79	19,178.22	1.0
05-19-2026	2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26	98.38	2,557,845.20	99.08	2,576,047.50	18,202.30	0.7
05-21-2026	3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26	98.24	3,025,900.17	98.91	3,046,582.00	20,681.83	0.7
07-08-2026	7,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 11-19-26	98.62	6,903,298.98	98.85	6,919,710.00	16,411.02	0.2
06-25-2026	2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26	98.32	2,047,107.77	98.69	2,054,673.75	7,565.98	0.4
07-08-2026	7,218,000	FEDERAL HOME LOAN BANK NOTE 0% 12/17/2026 0.000% Due 12-17-26	98.32	7,096,981.82	98.54	7,112,653.29	15,671.47	0.2
				54,067,327.31		54,472,702.97	405,375.66	0.7
Treasury Notes								
08-04-2025	2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26	99.84	1,996,821.02	99.99	1,999,843.76	3,022.74	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-28-2026	16,116,000	UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.46	16,029,124.77	42,027.77	0.3
				17,983,918.02		18,028,968.53	45,050.51	0.3
Treasury Bills								
08-18-2025	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.97	2,999,100.00	109,517.01	3.8
04-30-2026	17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.78	17,531,329.84	167,225.24	1.0
07-01-2026	2,072,000	UNITED STATES TREAS BILLS 0.000% Due 10-27-26	98.77	2,046,446.15	99.13	2,054,004.95	7,558.80	0.4
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	99.11	2,477,691.15	19,678.65	0.8
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	99.03	2,475,737.55	19,572.55	0.8
06-11-2026	32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.73	32,337,591.57	165,507.42	0.5
07-28-2026	68,594,000	UNITED STATES TREAS BILLS 0.000% Due 12-10-26	98.57	67,614,870.50	98.65	67,669,195.80	54,325.30	0.1
				127,001,265.89		127,544,650.86	543,384.97	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
04-03-2026	1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
06-23-2026	27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	0.00	0.0
				28,788,000.00		28,788,000.00	0.00	0.0
Cash and Equivalents								
		Cash		7,173.96		7,173.96		
				7,173.96		7,173.96		
TOTAL PORTFOLIO				227,847,685.18		228,841,496.32	993,811.14	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 07-01-26 Through 07-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-23-2025	07-02-2026	3,500,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	3,414,247.03	3,500,000.00	85,752.97	
09-01-2025	07-15-2026	3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	3,478,883.76	3,461,000.00	-17,883.76	
04-30-2026	07-23-2026	17,537,000	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	17,389,714.20	17,537,000.00	147,285.80	
04-30-2026	07-23-2026	50,000,000	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	49,580,025.00	50,000,000.00	419,975.00	
08-01-2025	07-31-2026	2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	1,931,587.00	2,000,000.00	68,413.00	
TOTAL GAINS						721,426.77	0.00
TOTAL LOSSES						-17,883.76	0.00
TOTAL REALIZED GAIN/LOSS				75,794,456.99	76,498,000.00	703,543.01	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 07-01-26 Through 07-31-26

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
07-15-2026	07-15-2026	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	77,872.50
07-31-2026	07-31-2026	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	6,250.00
			84,122.50
Treasury Bills			
07-09-2026	07-09-2026	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	119,045.00
			119,045.00
Cash and Equivalents			
07-30-2026	07-30-2026	Cash	132.87
			132.87
NET INCOME			203,300.37

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 07-01-26 To 07-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
07-01-2026			Beginning Balance		2,047,516.04
07-01-2026	07-01-2026	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 10-27-26	-2,046,446.15
07-02-2026	07-02-2026	li	Addition	to Portfolio	7,000,000.00
07-02-2026	07-02-2026	dp	Sale	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	3,500,000.00
07-08-2026	07-09-2026	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 12/17/2026 0.000% Due 12-17-26	-3,441,092.01
07-08-2026	07-09-2026	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 11-19-26	-6,903,298.98
07-09-2026	07-09-2026	dp	Sale	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	3,500,000.00
07-09-2026	07-10-2026	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 12/17/2026 0.000% Due 12-17-26	-3,655,889.81
07-15-2026	07-15-2026	dp	Interest	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	77,872.50
07-15-2026	07-15-2026	dp	Sale	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	3,461,000.00
07-15-2026	07-15-2026	lo	Withdrawal	from Portfolio	-3,461,000.00
07-23-2026	07-23-2026	dp	Sale	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	17,537,000.00
07-23-2026	07-23-2026	dp	Sale	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	50,000,000.00
07-28-2026	07-29-2026	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-10-26	-49,286,274.89

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 07-01-26 To 07-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-28-2026	07-29-2026	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-10-26	-18,328,595.61
07-30-2026	07-30-2026	dp	Interest	Cash	132.87
07-31-2026	07-31-2026	dp	Interest	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	6,250.00
07-31-2026	07-31-2026	dp	Sale	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	2,000,000.00
07-31-2026	07-31-2026	lo	Withdrawal	from Portfolio	-2,000,000.00
07-31-2026			Ending Balance		7,173.96

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
July 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	42,511.20	42,511.20	1.8	0.2	85.02
Certificate of Deposit	2,300,000	2,300,000.00	2,300,000.00	98.2	3.9	88,550.00
	2,300,000	2,342,511.20	2,342,511.20	100.0	3.8	88,635.02
TOTAL PORTFOLIO	2,300,000	2,342,511.20	2,342,511.20	100.0	3.8	88,635.02

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		42,511.20		42,511.20		42,511.20	1.8		0.00
			42,511.20		42,511.20	0.00	42,511.20	1.8	0.00	0.00
Certificate of Deposit										
2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	28,869.73	2,328,869.73	98.2	3.86	0.17
			2,300,000.00		2,300,000.00	28,869.73	2,328,869.73	98.2	3.86	0.17
			2,342,511.20		2,342,511.20	28,869.73	2,371,380.93	100.0	3.79	0.17

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 06-30-26 to 07-31-26

Portfolio Value on 06-30-26	2,342,510.89
Accrued Interest	21,349.04
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.31
Dividends	0.00
Change in Accrued Interest	7,520.68
Portfolio Value on 07-31-26	2,342,511.20
Accrued Interest	28,869.73
Average Capital	2,363,859.93
Total Gain before Fees	7,520.99
IRR for 0.08 Years	0.32%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 07-31-26

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	33,577,903.82
Withdrawals	-44,316,030.10
Transfers In	39,710,062.98
Transfers Out	-48,698,534.66
Realized Gains	491,513.99
Unrealized Gains	0.00
Interest	1,577,595.17
Dividends	0.00
Change in Accrued Interest	-149,637.12
Portfolio Value on 07-31-26	2,342,511.20
Accrued Interest	28,869.73
Average Capital	8,963,839.95
Total Gain before Fees	1,919,472.04
IRR for 9.33 Years	21.41%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
July 31, 2026

Summary Information

Totals		Weighted Averages	
Par Value	2,300,000	Average YTM	3.86
Market Value	2,300,000.00	Average Maturity (yrs)	0.17
Total Cost	2,300,000.00	Average Coupon (%)	3.85
Net Gain/Loss	0.00	Average Duration	0.17
Annual Income	88,550.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	2,300,000.00	100.0	3.9	3.850%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	2,300,000.00	100.0	3.9	3.850%	0.2

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Secondary
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
10-03-26		
10-03-26	2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
04-03-2026	2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	0.00	0.0
				2,300,000.00		2,300,000.00	0.00	0.0
Cash and Equivalents								
		Cash		42,511.20		42,511.20		
				42,511.20		42,511.20		
TOTAL PORTFOLIO				2,342,511.20		2,342,511.20	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 07-01-26 Through 07-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 07-01-26 Through 07-31-26

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
07-30-2026	07-30-2026	Cash	0.31
			0.31
NET INCOME			0.31

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 07-01-26 To 07-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
07-01-2026			Beginning Balance		42,510.89
07-30-2026	07-30-2026	dp	Interest	Cash	0.31
07-31-2026			Ending Balance		42,511.20

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
July 31, 2026

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Cash and Equiv.						
Cash and Equivalents	0	26,026,287.49	26,026,287.49	100.0	0.2	52,052.57
	0	26,026,287.49	26,026,287.49	100.0	0.2	52,052.57
TOTAL PORTFOLIO	0	26,026,287.49	26,026,287.49	100.0	0.2	52,052.57

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		<u>26,026,287.49</u>		<u>26,026,287.49</u>		<u>26,026,287.49</u>	<u>100.0</u>		<u>0.00</u>
			26,026,287.49		26,026,287.49	0.00	26,026,287.49	100.0	0.00	0.00
			26,026,287.49		26,026,287.49	0.00	26,026,287.49	100.0	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 06-30-26 to 07-31-26

Portfolio Value on 06-30-26	31,062,328.74
Contributions	0.00
Withdrawals	0.00
Transfers Out	-5,046,624.42
Realized Gains	0.00
Unrealized Gains	0.00
Interest	10,583.17
Dividends	0.00
Portfolio Value on 07-31-26	26,026,287.49
Average Capital	30,899,534.40
Total Gain before Fees	10,583.17
IRR for 0.08 Years	0.03%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 07-31-26

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	356,165,655.70
Transfers Out	-374,732,368.68
Realized Gains	0.00
Unrealized Gains	0.00
Interest	1,539,678.97
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 07-31-26	26,026,287.49
Accrued Interest	0.00
Average Capital	25,382,455.47
Total Gain before Fees	1,347,374.13
IRR for 9.33 Years	5.31%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 July 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Outside
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		26,026,287.49		26,026,287.49		
				26,026,287.49		26,026,287.49		
TOTAL PORTFOLIO				26,026,287.49		26,026,287.49	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 07-01-26 Through 07-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
 From 07-01-26 Through 07-31-26

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
07-31-2026	07-31-2026	Cash	1,253.39
07-31-2026	07-31-2026	Cash	9,329.78
			10,583.17
NET INCOME			10,583.17

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 07-01-26 To 07-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
07-01-2026			Beginning Balance		31,062,328.74
07-31-2026	07-31-2026	to	Withdrawal	from Portfolio	-5,037,294.64
07-31-2026	07-31-2026	dp	Interest	Cash	1,253.39
07-31-2026	07-31-2026	dp	Interest	Cash	9,329.78
07-31-2026	07-31-2026	to	Withdrawal	from Portfolio	-9,329.78
07-31-2026			Ending Balance		26,026,287.49

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
July 31, 2026

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Fixed Income						
Agency Securities	1,609,000	1,599,116.94	1,606,268.50	93.8	3.6	0.00
	1,609,000	1,599,116.94	1,606,268.50	93.8	3.6	0.00
Cash and Equiv.						
Cash and Equivalents	0	106,266.96	106,266.96	6.2	0.2	212.53
	0	106,266.96	106,266.96	6.2	0.2	212.53
TOTAL PORTFOLIO	1,609,000	1,705,383.90	1,712,535.46	100.0	3.4	212.53

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
July 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	99.39	1,599,116.94	99.83	1,606,268.50	0.00	1,606,268.50	93.8	3.60	0.05
			<u>1,599,116.94</u>		<u>1,606,268.50</u>	<u>0.00</u>	<u>1,606,268.50</u>	<u>93.8</u>	<u>3.60</u>	<u>0.05</u>
Cash and Equivalents										
	Cash		<u>106,266.96</u>		<u>106,266.96</u>		<u>106,266.96</u>	<u>6.2</u>		<u>0.00</u>
			106,266.96		106,266.96	0.00	106,266.96	6.2	0.00	0.00
			1,705,383.90		1,712,535.46	0.00	1,712,535.46	100.0	3.38	0.04

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 06-30-26 to 07-31-26

Portfolio Value on 06-30-26	1,707,415.04
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	5,120.42
Interest	0.00
Dividends	0.00
Portfolio Value on 07-31-26	1,712,535.46
Average Capital	1,707,415.04
Total Gain before Fees	5,120.42
IRR for 0.08 Years	0.30%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 07-31-26

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,416,546.61
Realized Gains	2,519.46
Unrealized Gains	7,151.56
Interest	515,063.32
Dividends	0.00
Portfolio Value on 07-31-26	1,712,535.46
Average Capital	2,420,637.34
Total Gain before Fees	524,734.34
IRR for 9.33 Years	21.68%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
July 31, 2026

Summary Information

Totals		Weighted Averages	
Par Value	1,609,000	Average YTM	3.60
Market Value	1,606,268.50	Average Maturity (yrs)	0.05
Total Cost	1,599,116.94	Average Coupon (%)	0.00
Net Gain/Loss	7,151.56	Average Duration	0.05
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,606,268.50	100.0	3.6	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,606,268.50	100.0	3.6	0.000%	0.0

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Farmland Escrow
Maturing July 31, 2026 - December 31, 2028

Maturity	Quantity	Description
08-17-26		
08-17-26	1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
July 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-17-2026	1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	99.39	1,599,116.94	99.83	1,606,268.50	7,151.56	0.4
				<u>1,599,116.94</u>		<u>1,606,268.50</u>	<u>7,151.56</u>	<u>0.4</u>
Cash and Equivalents								
		Cash		<u>106,266.96</u>		<u>106,266.96</u>		
				106,266.96		106,266.96		
TOTAL PORTFOLIO				1,705,383.90		1,712,535.46	7,151.56	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 07-01-26 Through 07-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 07-01-26 Through 07-31-26

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
 From 07-01-26 To 07-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
07-01-2026			Beginning Balance		106,266.96
07-31-2026			Ending Balance		106,266.96