



June 2026
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
June 30, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	244,932,000	243,009,117.37	243,967,571.33	60.3	3.8	2,661,389.75
Treasury Notes	23,577,000	23,394,388.78	23,457,599.54	5.8	3.9	565,565.00
	268,509,000	266,403,506.15	267,425,170.87	66.1	3.8	3,226,954.75
Cash and Equiv.						
Cash and Equivalents	0	33,290,101.04	33,290,101.04	8.2	0.2	66,580.20
Certificate of Deposit	31,088,000	31,088,000.00	31,088,000.00	7.7	3.8	1,160,763.60
Mutual Funds	9,272,932	9,272,931.98	9,272,931.98	2.3	4.6	428,709.90
Treasury Bills	64,125,000	63,008,102.14	63,411,322.31	15.7	3.7	0.00
	104,485,932	136,659,135.16	137,062,355.33	33.9	2.9	1,656,053.70
TOTAL PORTFOLIO	372,994,932	403,062,641.31	404,487,526.20	100.0	3.5	4,883,008.45

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.69	2,093,515.05	21,926.04	2,115,441.09	0.5	4.13	1.18
3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27	100.00	3,400,025.00	99.90	3,396,565.69	3,459.50	3,400,025.19	0.8	4.18	0.95
3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26	98.98	5,496,585.00 2,969,275.00	99.26	5,490,080.75 2,977,822.11	25,385.54 6,900.00	5,515,466.29 2,984,722.11	1.4 0.7	4.16 3.90	1.03 0.25
2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26	98.86	1,977,205.00	99.11	1,982,239.70	3,857.78	1,986,097.48	0.5	3.86	0.32
2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.88	2,232,237.94	37,076.48	2,269,314.42	0.6	4.07	1.03
10,800,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27	100.00	10,800,025.00	99.93	10,792,917.25	149,379.30	10,942,296.55	2.7	3.90	0.61
11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27	100.00	11,750,025.00	99.92	11,740,917.48	43,083.33	11,784,000.82	2.9	4.08	0.88
12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.84	12,080,186.37	185,109.83	12,265,296.20	3.0	4.17	1.07
10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.81	9,981,323.10	49,927.78	10,031,250.88	2.5	4.22	1.32
30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	98.93	30,436,828.80	99.61	30,647,140.79	0.00	30,647,140.79	7.6	3.77	0.10

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26	99.11	11,100,345.00	99.56	11,151,037.30	0.00	11,151,037.30	2.8	3.76	0.12
1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	99.39	1,599,116.94	99.51	1,601,148.08	0.00	1,601,148.08	0.4	3.76	0.13
2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26	98.01	2,450,180.00	98.35	2,458,732.97	0.00	2,458,732.97	0.6	3.92	0.42
20,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26	99.39	97,417,852.24	99.71	97,645,703.10	475,334.50	98,121,037.60	24.1	3.93	0.54
			19,877,165.18		19,941,838.80	0.00	19,941,838.80	4.9	3.62	0.08
3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	2,999,575.00	99.95	2,998,511.10	39,666.67	3,038,177.77	0.7	4.04	1.12
2,024,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	98.78	1,999,364.57	99.41	2,012,065.14	0.00	2,012,065.14	0.5	3.68	0.16
2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26	98.32	2,047,107.77	98.36	2,047,851.72	0.00	2,047,851.72	0.5	3.92	0.42
15,650,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	98.67	4,046,472.34	99.98	4,059,916.86	0.00	4,059,916.86	1.0	3.80	0.29
			15,442,261.77		15,646,861.24	0.00	15,646,861.24	3.9	3.61	0.01
11,250,000	FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26	99.94	11,242,712.50	99.85	11,233,658.92	45,312.50	11,278,971.42	2.8	3.99	0.38
3,000,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27	96.96	2,908,819.00	97.26	2,917,655.01	0.00	2,917,655.01	0.7	3.94	0.70

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 01-25-27	97.47	2,339,357.80	97.79	2,346,983.66	0.00	2,346,983.66	0.6	3.96	0.56
3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 04-15-27	96.63	3,285,251.20	96.92	3,295,189.32	0.00	3,295,189.32	0.8	3.97	0.78
5,449,000	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26	99.09	5,399,580.77	99.21	5,406,052.02	0.00	5,406,052.02	1.3	3.71	0.21
2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26	98.38	2,557,845.20	98.75	2,567,578.73	0.00	2,567,578.73	0.6	3.76	0.33
3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26	98.24	3,025,900.17	98.58	3,036,308.48	0.00	3,036,308.48	0.8	3.81	0.37
67,537,000	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	99.16	66,969,739.20	99.77	67,381,233.34	0.00	67,381,233.34	16.7	3.62	0.06
			<u>86,486,493.34</u>		<u>86,951,000.56</u>	<u>0.00</u>	<u>86,951,000.56</u>	<u>21.5</u>	<u>3.67</u>	<u>0.15</u>
			243,009,117.37		243,967,571.33	585,699.21	244,553,270.53	60.3	3.80	0.34
Cash and Equivalents										
	Cash		<u>33,290,101.04</u>		<u>33,290,101.04</u>		<u>33,290,101.04</u>	<u>8.2</u>		<u>0.00</u>
			33,290,101.04		33,290,101.04	0.00	33,290,101.04	8.2	0.00	0.00
Certificate of Deposit										
2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	21,349.04	2,321,349.04	0.6	3.87	0.25
1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	9,282.19	1,009,282.19	0.2	3.86	0.32
27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	19,824.64	27,807,824.64	6.9	3.75	0.45
			<u>31,088,000.00</u>		<u>31,088,000.00</u>	<u>50,455.88</u>	<u>31,138,455.88</u>	<u>7.7</u>	<u>3.77</u>	<u>0.43</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Mutual Funds										
9,272,932	SCHWAB US TREASURY MONEY ULTRA	1.00	9,272,931.98	1.00	9,272,931.98		9,272,931.98	2.3		0.00
			9,272,931.98		9,272,931.98	0.00	9,272,931.98	2.3	0.00	0.00
Treasury Bills										
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	98.75	2,468,666.67	0.00	2,468,666.67	0.6	3.78	0.33
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	98.68	2,466,905.02	0.00	2,466,905.02	0.6	3.77	0.35
2,300,000	UNITED STATES TREAS BILLS 0.000% Due 07-14-26	99.44	2,287,197.90	99.87	2,297,024.54	0.00	2,297,024.54	0.6	3.33	0.04
17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.44	17,471,888.59	0.00	17,471,888.59	4.3	3.61	0.15
32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.37	32,220,501.94	0.00	32,220,501.94	8.0	3.83	0.43
			56,737,564.15		56,924,986.77	0.00	56,924,986.77	14.1	3.74	0.32
3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	96.60	3,380,955.00	99.92	3,497,180.54	0.00	3,497,180.54	0.9	3.22	0.02
3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.64	2,989,155.00	0.00	2,989,155.00	0.7	3.53	0.10
			63,008,102.14		63,411,322.31	0.00	63,411,322.31	15.7	3.70	0.29

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Treasury Notes										
16,116,000	UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.29	16,000,833.61	40,290.00	16,041,123.61	4.0	3.92	0.37
2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26	96.58	1,931,587.00	99.75	1,994,910.52	5,179.56	2,000,090.08	0.5	3.60	0.09
2,000,000	0.625% Due 07-31-26 US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26	99.84	1,996,821.02	99.99	1,999,843.76	24,864.13	2,024,707.89	0.5	3.75	0.17
3,461,000	3.750% Due 08-31-26 US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26	100.52	3,478,883.76	100.03	3,462,011.65	71,418.98	3,533,430.63	0.9	3.72	0.04
	4.500% Due 07-15-26									
			23,394,388.78		23,457,599.54	141,752.67	23,599,352.21	5.8	3.85	0.28
			403,062,641.31		404,487,526.20	777,907.75	405,265,433.96	100.0	3.38	0.30

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 05-31-26 to 06-30-26

Portfolio Value on 05-31-26	390,105,329.53
Accrued Interest	678,554.67
Contributions	30,000,000.00
Withdrawals	-58,518,000.00
Transfers In	42,016,068.94
Transfers Out	-54,096.04
Realized Gains	72,495.13
Unrealized Gains	623,300.01
Interest	215,651.59
Dividends	26,777.04
Change in Accrued Interest	99,353.08
Portfolio Value on 06-30-26	404,487,526.20
Accrued Interest	777,907.75
Average Capital	397,002,683.30
Total Gain before Fees	1,037,576.85
IRR for 0.08 Years	0.26%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 06-30-26

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	1,663,243,270.24
Withdrawals	-1,373,051,710.98
Transfers In	1,336,918,128.77
Transfers Out	-1,342,614,843.71
Realized Gains	12,394,930.71
Unrealized Gains	1,424,884.89
Interest	41,940,821.85
Dividends	1,178,722.93
Change in Accrued Interest	407,096.07
Portfolio Value on 06-30-26	404,487,526.20
Accrued Interest	777,907.75
Average Capital	235,295,428.05
Total Gain before Fees	57,346,456.45
IRR for 9.25 Years	24.37%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
June 30, 2026

Summary Information

	Totals		Weighted Averages
Par Value	363,722,000	Average YTM	3.78
Market Value	361,924,493.18	Average Maturity (yrs)	0.34
Total Cost	360,499,608.29	Average Coupon (%)	1.21
Net Gain/Loss	1,424,884.89	Average Duration	0.33
Annual Income	4,387,718.35	Average Moody Rating	NR
Number of Issues	40	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	40	361,924,493.18	100.0	3.8	1.211%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	40	361,924,493.18	100.0	3.8	1.211%	0.3

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
June 30, 2026

Securities	Market Value	Pct.
Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	67,381,233.34	16.66
Cash	33,290,101.04	8.23
UNITED STATES TREAS BILLS 0.000% Due 12-03-26	32,220,501.94	7.97
FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	30,647,140.79	7.58
Intrust ICS 12/17/26 3.720% Due 12-17-26	27,788,000.00	6.87
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26	19,941,838.80	4.93
UNITED STATES TREAS BILLS 0.000% Due 08-25-26	17,471,888.59	4.32
UNITED STATES TREAS NTS 2.000% Due 11-15-26	16,000,833.61	3.96
FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	15,646,861.24	3.87
FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	12,080,186.37	2.99
Total	272,468,585.73	67.36

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-23-2025	15,650,000	FHLB 0%18 DUE 07/02/18	98.67	15,442,261.77	99.98	15,646,861.24	204,599.47	1.3
04-30-2026	67,537,000	0.000% Due 07-02-26 Federal Home Loan Bank Discount Note	99.16	66,969,739.20	99.77	67,381,233.34	411,494.14	0.6
05-28-2026	20,000,000	0.000% Due 07-23-26 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022	99.39	19,877,165.18	99.71	19,941,838.80	64,673.62	0.3
04-22-2026	30,766,000	0.000% Due 07-29-26 FEDERAL HOME LOAN BANKS	98.93	30,436,828.80	99.61	30,647,140.79	210,311.99	0.7
05-14-2026	11,200,000	0.000% Due 08-07-26 FEDERAL HOME LOAN BANKS	99.11	11,100,345.00	99.56	11,151,037.30	50,692.30	0.5
06-17-2026	1,609,000	0.000% Due 08-12-26 FEDERAL HOME LOAN BANKS	99.39	1,599,116.94	99.51	1,601,148.08	2,031.14	0.1
04-24-2026	2,024,000	0.000% Due 08-17-26 FEDL HOME LOAN BK CONS DISC NT	98.78	1,999,364.57	99.41	2,012,065.14	12,700.57	0.6
06-18-2026	5,449,000	0.000% Due 08-27-26 Federal Home Loan Bank Discount Note	99.09	5,399,580.77	99.21	5,406,052.02	6,471.25	0.1
05-15-2026	3,000,000	0.000% Due 09-15-26 FEDERAL HOME LOAN BANKS	98.98	2,969,275.00	99.26	2,977,822.11	8,547.11	0.3
05-15-2026	2,000,000	0.920% Due 09-30-26 FEDERAL HOME LOAN BANKS	98.86	1,977,205.00	99.11	1,982,239.70	5,034.70	0.3
		1.120% Due 10-28-26						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-19-2026	2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26	98.38	2,557,845.20	98.75	2,567,578.73	9,733.53	0.4
05-21-2026	3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26	98.24	3,025,900.17	98.58	3,036,308.48	10,408.31	0.3
05-15-2026	11,250,000	FHLMC 3.625%26 DUE 11/20/26	99.94	11,242,712.50	99.85	11,233,658.92	-9,053.57	-0.1
06-25-2026	2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 11-20-26	98.32	2,047,107.77	98.36	2,047,851.72	743.95	0.0
05-19-2026	2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-03-26	98.01	2,450,180.00	98.35	2,458,732.97	8,552.97	0.3
05-19-2026	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 12-04-26	97.47	2,339,357.80	97.79	2,346,983.66	7,625.86	0.3
05-19-2026	10,800,000	FEDERAL HOME LOAN BANKS 0.000% Due 01-25-27	100.00	10,800,025.00	99.93	10,792,917.25	-7,107.75	-0.1
05-21-2026	3,000,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27	96.96	2,908,819.00	97.26	2,917,655.01	8,836.01	0.3
05-21-2026	3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27	96.63	3,285,251.20	96.92	3,295,189.32	9,938.12	0.3
05-21-2026	11,750,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-15-27	100.00	11,750,025.00	99.92	11,740,917.48	-9,107.51	-0.1
05-26-2026	3,400,000	FEDERAL HOME LN MTG CORP 4.000% Due 05-27-27	100.00	3,400,025.00	99.90	3,396,565.69	-3,459.31	-0.1
		4.070% Due 06-21-27						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-26-2026	2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.88	2,232,237.94	-2,563.56	-0.1
05-26-2026	12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.84	12,080,186.37	-19,838.63	-0.2
06-01-2026	3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	2,999,575.00	99.95	2,998,511.10	-1,063.90	0.0
05-27-2026	2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.69	2,093,515.05	-3,044.95	-0.1
05-27-2026	10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.81	9,981,323.10	-18,701.90	-0.2
				243,009,117.37		243,967,571.33	958,453.96	0.4
Treasury Notes								
09-01-2025	3,461,000	US TREASUR NT 4.500%07/26 UST NOTE DUE 07/15/26	100.52	3,478,883.76	100.03	3,462,011.65	-16,872.11	-0.5
08-01-2025	2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26	96.58	1,931,587.00	99.75	1,994,910.52	63,323.52	3.3
08-04-2025	2,000,000	US TREASUR NT 3.750%08/26 UST NOTE DUE 08/31/26	99.84	1,996,821.02	99.99	1,999,843.76	3,022.74	0.2
05-28-2026	16,116,000	3.750% Due 08-31-26 UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.29	16,000,833.61	13,736.61	0.1
				23,394,388.78		23,457,599.54	63,210.76	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
08-18-2025	3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	96.60	3,380,955.00	99.92	3,497,180.54	116,225.54	3.4
05-14-2026	2,300,000	UNITED STATES TREAS BILLS 0.000% Due 07-14-26	99.44	2,287,197.90	99.87	2,297,024.54	9,826.64	0.4
08-18-2025	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.64	2,989,155.00	99,572.01	3.4
04-30-2026	17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.44	17,471,888.59	107,783.99	0.6
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	98.75	2,468,666.67	10,654.17	0.4
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	98.68	2,466,905.02	10,740.02	0.4
06-11-2026	32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.37	32,220,501.94	48,417.79	0.2
				63,008,102.14		63,411,322.31	403,220.17	0.6
Certificate of Deposit								
04-03-2026	2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	0.00	0.0
04-03-2026	1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-23-2026	27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	0.00	0.0
				31,088,000.00		31,088,000.00	0.00	0.0
Cash and Equivalents								
		Cash		33,290,101.04		33,290,101.04		
				33,290,101.04		33,290,101.04		
Mutual Funds								
05-06-2026	9,272,932	SCHWAB US TREASURY MONEY ULTRA	1.00	9,272,931.98	1.00	9,272,931.98	0.00	0.0
				9,272,931.98		9,272,931.98	0.00	0.0
TOTAL PORTFOLIO				403,062,641.31		404,487,526.20	1,424,884.89	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 06-01-26 Through 06-30-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-18-2025	06-01-2026	2,000,000	FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN	2,046,165.00	2,000,000.00	-46,165.00	
11-03-2025	06-03-2026	1,730,000	6.930% Due 06-01-26 FEDERAL HOME LOAN BANKS	1,692,686.40	1,730,000.00	37,313.60	
04-15-2026	06-04-2026	1,720,000	0.000% Due 06-03-26 FEDERAL HOME LOAN BANKS	1,711,364.17	1,711,364.17	0.00	
02-09-2026	06-09-2026	10,000,000	0.000% Due 06-04-26 FEDERAL AGRIC MTG CORP	9,881,355.06	10,000,000.00	118,644.94	
07-24-2025	06-12-2026	2,000,000	0.000% Due 06-09-26 FHLB 4.75%26 DUE 06/12/26	2,010,365.00	2,000,000.00	-10,365.00	
04-30-2026	06-23-2026	27,788,000	4.750% Due 06-12-26 FEDERAL HOME LOAN BANKS	27,637,330.67	27,788,000.00	150,669.33	
07-24-2025	06-30-2026	2,000,000	0.000% Due 06-23-26 US TREASU NT	2,009,009.02	2,000,000.00	-9,009.02	
			4.625%06/26 UST NOTE DUE 06/30/26				
			4.625% Due 06-30-26				
TOTAL GAINS						306,627.87	0.00
TOTAL LOSSES						-65,539.02	0.00
TOTAL REALIZED GAIN/LOSS				46,988,275.32	47,229,364.17	241,088.85	0.00
		241,088.85					

Columbia Capital Management, LLC
PERFORMANCE REPORT
City of Lawrence
Consolidated
June 30, 2026

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.26%	0.30%
Year-to-Date	1.72%	1.81%
Inception-to-Date	24.35%	25.89%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
June 30, 2026

<u>Period</u>	<u>Portfolio 2025</u>	<u>Portfolio 2026</u>
Month-to-Date	0.32%	0.26%
Year-to-Date	2.05%	1.72%
Inception-to-Date	19.83%	24.35%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING
City of Lawrence

June 30, 2026

Primary Liquidity

Item	Holding	Value
1	US Bank	27,537,275
2	MIP	3,376,020
3		
Total		<u>30,913,295</u>

Portfolio Target

25,000,000
Above Target 5,913,295

Capital & Bond

Item	Holding	Value
1	Schwab	143,362,081
2		
3		
Total		<u>143,362,081</u>

Portfolio Target

170,000,000
(Below Target) (26,637,919)

Secondary Liquidity

Item	Holding	Value
1	Schwab	2,363,860
2		
3		
4		
Total		<u>2,363,860</u>

Portfolio Target

10,000,000
(Below Target) (7,636,140)

Income

Item	Holding	Value
1	Schwab/CDs	226,769,749
2		
3		
Total		<u>226,769,749</u>

Portfolio Target

n/a

Farmland

Item	Holding	Value
1	Agency	1,601,148
2	Cash	106,267
3		
Total		<u>1,707,415</u>

Portfolio Target

n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 30, 2026

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
	Entered State Collateral Pool on 2/25/26										

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	131,734,000	130,958,967.69	131,174,947.01	91.9	3.9	2,661,389.75
	131,734,000	130,958,967.69	131,174,947.01	91.9	3.9	2,661,389.75
Cash and Equiv.						
Cash and Equivalents	0	31,478.41	31,478.41	0.0	0.2	62.96
Mutual Funds	9,272,932	9,272,931.98	9,272,931.98	6.5	4.6	428,709.90
Treasury Bills	2,300,000	2,287,197.90	2,297,024.54	1.6	3.3	0.00
	11,572,932	11,591,608.29	11,601,434.93	8.1	4.4	428,772.86
TOTAL PORTFOLIO	143,306,932	142,550,575.98	142,776,381.94	100.0	3.9	3,090,162.61

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.69	2,093,515.05	21,926.04	2,115,441.09	1.5	4.13	1.18
3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27	100.00	3,400,025.00	99.90	3,396,565.69	3,459.50	3,400,025.19	2.4	4.18	0.95
			5,496,585.00		5,490,080.75	25,385.54	5,515,466.29	3.8	4.16	1.03
3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26	98.98	2,969,275.00	99.26	2,977,822.11	6,900.00	2,984,722.11	2.1	3.90	0.25
2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26	98.86	1,977,205.00	99.11	1,982,239.70	3,857.78	1,986,097.48	1.4	3.86	0.32
2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.88	2,232,237.94	37,076.48	2,269,314.42	1.6	4.07	1.03
10,800,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27	100.00	10,800,025.00	99.93	10,792,917.25	149,379.30	10,942,296.55	7.6	3.90	0.61
11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27	100.00	11,750,025.00	99.92	11,740,917.48	43,083.33	11,784,000.82	8.2	4.08	0.88
12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.84	12,080,186.37	185,109.83	12,265,296.20	8.5	4.17	1.07
10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.81	9,981,323.10	49,927.78	10,031,250.88	7.0	4.22	1.32
11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26	99.11	11,100,345.00	99.56	11,151,037.30	0.00	11,151,037.30	7.8	3.76	0.12

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26	98.01	2,450,180.00	98.35	2,458,732.97	0.00	2,458,732.97	1.7	3.92	0.42
20,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26	99.39	19,877,165.18	99.71	19,941,838.80	0.00	19,941,838.80	45.8 14.0	4.01 3.62	0.75 0.08
3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	2,999,575.00	99.95	2,998,511.10	39,666.67	3,038,177.77	2.1	4.04	1.12
12,150,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	99.00	12,028,014.74	99.98	12,147,563.20	0.00	12,147,563.20	8.5	3.61	0.01
11,250,000	FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26	99.94	11,242,712.50	99.85	11,233,658.92	45,312.50	11,278,971.42	7.9	3.99	0.38
3,000,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27	96.96	2,908,819.00	97.26	2,917,655.01	0.00	2,917,655.01	2.0	3.94	0.70
2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 01-25-27	97.47	2,339,357.80	97.79	2,346,983.66	0.00	2,346,983.66	1.6	3.96	0.56
3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 04-15-27	96.63	3,285,251.20	96.92	3,295,189.32	0.00	3,295,189.32	2.3	3.97	0.78
5,449,000	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26	99.09	5,399,580.77	99.21	5,406,052.02	0.00	5,406,052.02	3.8	3.71	0.21
			<u>13,933,008.77</u>		<u>13,965,880.01</u>	<u>0.00</u>	<u>13,965,880.01</u>	<u>9.8</u>	<u>3.86</u>	<u>0.51</u>
			130,958,967.69		131,174,947.01	585,699.21	131,760,646.22	91.9	3.91	0.54

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		31,478.41		31,478.41		31,478.41	0.0		0.00
			31,478.41		31,478.41	0.00	31,478.41	0.0	0.00	0.00
Mutual Funds										
9,272,932	Schwab US Treasury Money Ultra	1.00	9,272,931.98	1.00	9,272,931.98		9,272,931.98	6.5		0.00
			9,272,931.98		9,272,931.98	0.00	9,272,931.98	6.5	0.00	0.00
Treasury Bills										
2,300,000	United States Treasury Bills 0.000% Due 07-14-26	99.44	2,287,197.90	99.87	2,297,024.54	0.00	2,297,024.54	1.6	3.33	0.04
			2,287,197.90		2,297,024.54	0.00	2,297,024.54	1.6	3.33	0.04
			142,550,575.98		142,776,381.94	585,699.21	143,362,081.15	100.0	3.64	0.50

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 05-31-26 to 06-30-26

Portfolio Value on 05-31-26	169,579,403.26
Accrued Interest	410,422.81
Contributions	0.00
Withdrawals	-27,000,000.00
Realized Gains	11,091.70
Unrealized Gains	125,619.44
Interest	33,490.50
Dividends	26,777.04
Change in Accrued Interest	175,276.40
Portfolio Value on 06-30-26	142,776,381.94
Accrued Interest	585,699.21
Average Capital	154,723,159.40
Total Gain before Fees	372,255.07
IRR for 0.08 Years	0.24%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 04-01-17 to 06-30-26

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	463,546,799.96
Withdrawals	-451,223,457.88
Transfers In	155,506,496.94
Transfers Out	-38,815,359.70
Realized Gains	5,399,381.05
Unrealized Gains	225,805.96
Interest	6,957,992.68
Dividends	1,178,722.93
Change in Accrued Interest	585,699.21
Portfolio Value on 06-30-26	142,776,381.94
Accrued Interest	585,699.21
Average Capital	56,085,693.78
Total Gain before Fees	14,347,601.83
IRR for 9.25 Years	25.58%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Summary Information

	Totals		Weighted Averages
Par Value	134,034,000	Average YTM	3.90
Market Value	133,471,971.55	Average Maturity (yrs)	0.55
Total Cost	133,246,165.59	Average Coupon (%)	1.99
Net Gain/Loss	225,805.96	Average Duration	0.53
Annual Income	2,661,389.75	Average Moody Rating	NR
Number of Issues	20	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	20	133,471,971.55	100.0	3.9	1.991%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	20	133,471,971.55	100.0	3.9	1.991%	0.5

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
07-02-26		
07-02-26	12,150,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26
07-14-26		
07-14-26	2,300,000	UNITED STATES TREAS BILLS 0.000% Due 07-14-26
07-29-26		
07-29-26	20,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26
08-12-26		
08-12-26	11,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26
09-15-26		
09-15-26	5,449,000	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26
09-30-26		
09-30-26	3,000,000	FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26
10-28-26		
10-28-26	2,000,000	FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26
11-20-26		
11-20-26	11,250,000	FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
12-04-26 12-04-26	2,500,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26
01-25-27 01-25-27	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 01-25-27
02-19-27 02-19-27	10,800,000	FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27
03-15-27 03-15-27	3,000,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27
04-15-27 04-15-27	3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 04-15-27
05-27-27 05-27-27	11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27
06-21-27 06-21-27	3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27
07-29-27 07-29-27	2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
08-13-27		
08-13-27	12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27
09-01-27		
09-01-27	3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27
09-23-27		
09-23-27	2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27
11-16-27		
11-16-27	10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-23-2026	12,150,000	FHLB 0%18 DUE 07/02/18	99.00	12,028,014.74	99.98	12,147,563.20	119,548.46	1.0
05-28-2026	20,000,000	0.000% Due 07-02-26 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022	99.39	19,877,165.18	99.71	19,941,838.80	64,673.62	0.3
05-14-2026	11,200,000	0.000% Due 07-29-26 FEDERAL HOME LOAN BANKS	99.11	11,100,345.00	99.56	11,151,037.30	50,692.30	0.5
06-18-2026	5,449,000	0.000% Due 08-12-26 Federal Home Loan Bank Discount Note	99.09	5,399,580.77	99.21	5,406,052.02	6,471.25	0.1
05-15-2026	3,000,000	0.000% Due 09-15-26 FEDERAL HOME LOAN BANKS	98.98	2,969,275.00	99.26	2,977,822.11	8,547.11	0.3
05-15-2026	2,000,000	0.920% Due 09-30-26 FEDERAL HOME LOAN BANKS	98.86	1,977,205.00	99.11	1,982,239.70	5,034.70	0.3
05-15-2026	11,250,000	1.120% Due 10-28-26 FHLMC 3.625%26 DUE 11/20/26	99.94	11,242,712.50	99.85	11,233,658.92	-9,053.57	-0.1
05-19-2026	2,500,000	3.625% Due 11-20-26 FEDERAL HOME LOAN BANKS	98.01	2,450,180.00	98.35	2,458,732.97	8,552.97	0.3
05-19-2026	2,400,000	0.000% Due 12-04-26 Federal Home Loan Bank Discount Note	97.47	2,339,357.80	97.79	2,346,983.66	7,625.86	0.3
05-19-2026	10,800,000	0.000% Due 01-25-27 FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27	100.00	10,800,025.00	99.93	10,792,917.25	-7,107.75	-0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-21-2026	3,000,000	Federal Home Loan Bank Discount Note 0.000% Due 03-15-27	96.96	2,908,819.00	97.26	2,917,655.01	8,836.01	0.3
05-21-2026	3,400,000	Federal Home Loan Bank Discount Note 0.000% Due 04-15-27	96.63	3,285,251.20	96.92	3,295,189.32	9,938.12	0.3
05-21-2026	11,750,000	FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27	100.00	11,750,025.00	99.92	11,740,917.48	-9,107.51	-0.1
05-26-2026	3,400,000	FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27	100.00	3,400,025.00	99.90	3,396,565.69	-3,459.31	-0.1
05-26-2026	2,235,000	FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27	99.99	2,234,801.50	99.88	2,232,237.94	-2,563.56	-0.1
05-26-2026	12,100,000	FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27	100.00	12,100,025.00	99.84	12,080,186.37	-19,838.63	-0.2
06-01-2026	3,000,000	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	99.99	2,999,575.00	99.95	2,998,511.10	-1,063.90	0.0
05-27-2026	2,100,000	FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27	99.84	2,096,560.00	99.69	2,093,515.05	-3,044.95	-0.1
05-27-2026	10,000,000	FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27	100.00	10,000,025.00	99.81	9,981,323.10	-18,701.90	-0.2
				130,958,967.69		131,174,947.01	215,979.32	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
05-14-2026	2,300,000	UNITED STATES TREAS BILLS 0.000% Due 07-14-26	99.44	2,287,197.90	99.87	2,297,024.54	9,826.64	0.4
				2,287,197.90		2,297,024.54	9,826.64	0.4
Cash and Equivalents								
		Cash		31,478.41		31,478.41		
				31,478.41		31,478.41		
Mutual Funds								
05-06-2026	9,272,932	SCHWAB US TREASURY MONEY ULTRA	1.00	9,272,931.98	1.00	9,272,931.98	0.00	0.0
				9,272,931.98		9,272,931.98	0.00	0.0
TOTAL PORTFOLIO				142,550,575.98		142,776,381.94	225,805.96	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-26 Through 06-30-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-09-2026	06-09-2026	10,000,000	FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26	9,881,355.06	10,000,000.00	118,644.94	
TOTAL GAINS						118,644.94	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				9,881,355.06	10,000,000.00	118,644.94	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-26 Through 06-30-26

Ex-Date	Pay-Date	Security	Amount
Treasury Bills			
06-16-2026	06-16-2026	UNITED STATES TREAS BILLS 0.000% Due 06-16-26	5,823.50
06-16-2026	06-16-2026	UNITED STATES TREAS BILLS 0.000% Due 06-16-26	36,075.00
			41,898.50
Cash and Equivalents			
06-29-2026	06-29-2026	Cash	18.28
			18.28
Mutual Funds			
06-30-2026	06-30-2026	SCHWAB US TREASURY MONEY ULTRA	26,777.04
			26,777.04
NET INCOME			68,693.82

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-26 To 06-30-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2026			Beginning Balance		3,303,941.59
06-01-2026	06-01-2026	wd	Purchase	FEDERAL NATL MTG ASSN 4.000% Due 09-01-27	-2,999,575.00
06-01-2026	06-01-2026	wd	Purchase	SCHWAB US TREASURY MONEY ULTRA	-102.73
06-09-2026	06-09-2026	dp	Sale	FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26	10,000,000.00
06-09-2026	06-09-2026	lo	Withdrawal	from Portfolio	-10,000,000.00
06-16-2026	06-16-2026	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 06-16-26	2,100,000.00
06-16-2026	06-16-2026	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 06-16-26	20,000,000.00
06-17-2026	06-17-2026	lo	Withdrawal	from Portfolio	-17,000,000.00
06-18-2026	06-18-2026	wd	Purchase	Federal Home Loan Bank Discount Note 0.000% Due 09-15-26	-5,399,580.77
06-29-2026	06-29-2026	dp	Interest	Cash	18.28
06-30-2026	06-30-2026	dp	Dividend	SCHWAB US TREASURY MONEY ULTRA	26,777.04
06-30-2026			Ending Balance		31,478.41

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	111,589,000	110,451,032.74	111,191,476.23	49.1	3.7	0.00
Treasury Notes	23,577,000	23,394,388.78	23,457,599.54	10.4	3.9	565,565.00
	135,166,000	133,845,421.52	134,649,075.78	59.4	3.7	565,565.00
Cash and Equiv.						
Cash and Equivalents	0	2,047,516.04	2,047,516.04	0.9	0.2	4,095.03
Certificate of Deposit	28,788,000	28,788,000.00	28,788,000.00	12.7	3.8	1,072,213.60
Treasury Bills	61,825,000	60,720,904.24	61,114,297.78	27.0	3.7	0.00
	90,613,000	91,556,420.28	91,949,813.82	40.6	3.6	1,076,308.63
TOTAL PORTFOLIO	225,779,000	225,401,841.80	226,598,889.60	100.0	3.7	1,641,873.63

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26	98.93	30,436,828.80	99.61	30,647,140.79	0.00	30,647,140.79	13.5	3.77	0.10
2,024,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26	98.78	1,999,364.57	99.41	2,012,065.14	0.00	2,012,065.14	0.9	3.68	0.16
2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26	98.32	2,047,107.77	98.36	2,047,851.72	0.00	2,047,851.72	0.9	3.92	0.42
3,500,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	97.55	4,046,472.34	99.98	4,059,916.86	0.00	4,059,916.86	1.8	3.80	0.29
			3,414,247.03		3,499,298.04	0.00	3,499,298.04	1.5	3.61	0.01
2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26	98.38	2,557,845.20	98.75	2,567,578.73	0.00	2,567,578.73	1.1	3.76	0.33
3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26	98.24	3,025,900.17	98.58	3,036,308.48	0.00	3,036,308.48	1.3	3.81	0.37
67,537,000	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26	99.16	66,969,739.20	99.77	67,381,233.34	0.00	67,381,233.34	29.7	3.62	0.06
			72,553,484.57			0.00	72,985,120.54	32.2	3.63	0.09
			110,451,032.74			0.00	111,191,476.23	49.1	3.68	0.10
Cash and Equivalents										
Cash			2,047,516.04				2,047,516.04	0.9		0.00
			2,047,516.04			0.00	2,047,516.04	0.9	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Certificate of Deposit										
1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	9,282.19	1,009,282.19	0.4	3.86	0.32
27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	19,824.64	27,807,824.64	12.3	3.75	0.45
			<u>28,788,000.00</u>		<u>28,788,000.00</u>	<u>29,106.84</u>	<u>28,817,106.84</u>	<u>12.7</u>	<u>3.76</u>	<u>0.44</u>
Treasury Bills										
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	98.75	2,468,666.67	0.00	2,468,666.67	1.1	3.78	0.33
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	98.68	2,466,905.02	0.00	2,466,905.02	1.1	3.77	0.35
17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.44	17,471,888.59	0.00	17,471,888.59	7.7	3.61	0.15
32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.37	32,220,501.94	0.00	32,220,501.94	14.2	3.83	0.43
			<u>54,450,366.25</u>		<u>54,627,962.24</u>	<u>0.00</u>	<u>54,627,962.24</u>	<u>24.1</u>	<u>3.75</u>	<u>0.33</u>
3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	96.60	3,380,955.00	99.92	3,497,180.54	0.00	3,497,180.54	1.5	3.22	0.02
3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.64	2,989,155.00	0.00	2,989,155.00	1.3	3.53	0.10
			<u>60,720,904.24</u>		<u>61,114,297.78</u>	<u>0.00</u>	<u>61,114,297.78</u>	<u>27.0</u>	<u>3.71</u>	<u>0.30</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Treasury Notes										
16,116,000	UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.29	16,000,833.61	40,290.00	16,041,123.61	7.1	3.92	0.37
2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26	96.58	1,931,587.00	99.75	1,994,910.52	5,179.56	2,000,090.08	0.9	3.60	0.09
2,000,000	0.625% Due 07-31-26 US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26	99.84	1,996,821.02	99.99	1,999,843.76	24,864.13	2,024,707.89	0.9	3.75	0.17
3,461,000	3.750% Due 08-31-26 US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26	100.52	3,478,883.76	100.03	3,462,011.65	71,418.98	3,533,430.63	1.5	3.72	0.04
	4.500% Due 07-15-26									
			23,394,388.78		23,457,599.54	141,752.67	23,599,352.21	10.4	3.85	0.28
			225,401,841.80		226,598,889.60	170,859.50	226,769,749.10	100.0	3.68	0.21

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 05-31-26 to 06-30-26

Portfolio Value on 05-31-26	199,601,126.70
Accrued Interest	254,060.90
Contributions	30,000,000.00
Withdrawals	-31,518,000.00
Transfers In	27,788,000.00
Realized Gains	68,998.66
Unrealized Gains	495,649.43
Interest	163,114.80
Dividends	0.00
Change in Accrued Interest	-83,201.39
Portfolio Value on 06-30-26	226,598,889.60
Accrued Interest	170,859.50
Average Capital	220,907,187.60
Total Gain before Fees	644,561.50
IRR for 0.08 Years	0.29%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 06-30-26

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	1,160,189,566.46
Withdrawals	-852,039,397.77
Transfers In	727,321,610.97
Transfers Out	-847,267,878.78
Realized Gains	6,342,232.83
Unrealized Gains	1,197,047.80
Interest	30,855,708.09
Dividends	0.00
Change in Accrued Interest	170,859.50
Portfolio Value on 06-30-26	226,598,889.60
Accrued Interest	170,859.50
Average Capital	139,818,057.50
Total Gain before Fees	38,565,848.22
IRR for 9.25 Years	27.58%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Summary Information

	Totals		Weighted Averages
Par Value	225,779,000	Average YTM	3.71
Market Value	224,551,373.56	Average Maturity (yrs)	0.22
Total Cost	223,354,325.76	Average Coupon (%)	0.73
Net Gain/Loss	1,197,047.80	Average Duration	0.22
Annual Income	1,637,778.60	Average Moody Rating	NR
Number of Issues	19	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	19	224,551,373.56	100.0	3.7	0.728%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	19	224,551,373.56	100.0	3.7	0.728%	0.2

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
07-02-26		
07-02-26	3,500,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26
07-09-26		
07-09-26	3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26
07-15-26		
07-15-26	3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26
07-23-26		
07-23-26	67,537,000	Federal Home Loan Bank Discount Note 0.000% Due 07-23-26
07-31-26		
07-31-26	2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26
08-06-26		
08-06-26	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26
08-07-26		
08-07-26	30,766,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26
08-25-26		
08-25-26	17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
08-27-26		
08-27-26	2,024,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26
08-31-26		
08-31-26	2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26
10-29-26		
10-29-26	2,600,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-26
10-29-26	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26
10-30-26		
10-30-26	1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26
11-05-26		
11-05-26	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26
11-13-26		
11-13-26	3,080,000	Federal Home Loan Bank Discount Note 0.000% Due 11-13-26
11-15-26		
11-15-26	16,116,000	UNITED STATES TREAS NTS 2.000% Due 11-15-26
12-03-26		
12-03-26	2,082,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
12-03-26	32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26
12-17-26		
12-17-26	27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-23-2025	3,500,000	FHLB 0%18 DUE 07/02/18	97.55	3,414,247.03	99.98	3,499,298.04	85,051.01	2.5
04-30-2026	67,537,000	0.000% Due 07-02-26 Federal Home Loan Bank Discount Note	99.16	66,969,739.20	99.77	67,381,233.34	411,494.14	0.6
04-22-2026	30,766,000	0.000% Due 07-23-26 FEDERAL HOME LOAN BANKS	98.93	30,436,828.80	99.61	30,647,140.79	210,311.99	0.7
04-24-2026	2,024,000	0.000% Due 08-07-26 FEDL HOME LOAN BK CONS DISC NT	98.78	1,999,364.57	99.41	2,012,065.14	12,700.57	0.6
05-19-2026	2,600,000	0.000% Due 08-27-26 Federal Home Loan Bank Discount Note	98.38	2,557,845.20	98.75	2,567,578.73	9,733.53	0.4
05-21-2026	3,080,000	0.000% Due 10-29-26 Federal Home Loan Bank Discount Note	98.24	3,025,900.17	98.58	3,036,308.48	10,408.31	0.3
06-25-2026	2,082,000	0.000% Due 11-13-26 FEDL HOME LOAN BK CONS DISC NT	98.32	2,047,107.77	98.36	2,047,851.72	743.95	0.0
		0.000% Due 12-03-26		110,451,032.74		111,191,476.23	740,443.49	0.7
Treasury Notes								
09-01-2025	3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26	100.52	3,478,883.76	100.03	3,462,011.65	-16,872.11	-0.5
08-01-2025	2,000,000	4.500% Due 07-15-26 US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	96.58	1,931,587.00	99.75	1,994,910.52	63,323.52	3.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-04-2025	2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26	99.84	1,996,821.02	99.99	1,999,843.76	3,022.74	0.2
05-28-2026	16,116,000	3.750% Due 08-31-26 UNITED STATES TREAS NTS 2.000% Due 11-15-26	99.20	15,987,097.00	99.29	16,000,833.61	13,736.61	0.1
				23,394,388.78		23,457,599.54	63,210.76	0.3
Treasury Bills								
08-18-2025	3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	96.60	3,380,955.00	99.92	3,497,180.54	116,225.54	3.4
08-18-2025	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	99.64	2,989,155.00	99,572.01	3.4
04-30-2026	17,570,000	UNITED STATES TREAS BILLS 0.000% Due 08-25-26	98.83	17,364,104.60	99.44	17,471,888.59	107,783.99	0.6
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 10-29-26	98.32	2,458,012.50	98.75	2,468,666.67	10,654.17	0.4
05-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 11-05-26	98.25	2,456,165.00	98.68	2,466,905.02	10,740.02	0.4
06-11-2026	32,755,000	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	98.22	32,172,084.15	98.37	32,220,501.94	48,417.79	0.2
				60,720,904.24		61,114,297.78	393,393.54	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
04-03-2026	1,000,000	Intrust ICS 10/30/26 3.850% Due 10-30-26	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
06-23-2026	27,788,000	Intrust ICS 12/17/26 3.720% Due 12-17-26	100.00	27,788,000.00	100.00	27,788,000.00	0.00	0.0
				28,788,000.00		28,788,000.00	0.00	0.0
Cash and Equivalents								
		Cash		2,047,516.04		2,047,516.04		
				2,047,516.04		2,047,516.04		
TOTAL PORTFOLIO				225,401,841.80		226,598,889.60	1,197,047.80	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-26 Through 06-30-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-18-2025	06-01-2026	2,000,000	FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26	2,046,165.00	2,000,000.00	-46,165.00	
11-03-2025	06-03-2026	1,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26	1,692,686.40	1,730,000.00	37,313.60	
07-24-2025	06-12-2026	2,000,000	FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26	2,010,365.00	2,000,000.00	-10,365.00	
04-30-2026	06-23-2026	27,788,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-23-26	27,637,330.67	27,788,000.00	150,669.33	
07-24-2025	06-30-2026	2,000,000	US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26	2,009,009.02	2,000,000.00	-9,009.02	
TOTAL GAINS						187,982.93	0.00
TOTAL LOSSES						-65,539.02	0.00
TOTAL REALIZED GAIN/LOSS				35,395,556.09	35,518,000.00	122,443.91	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-26 Through 06-30-26

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
06-01-2026	06-01-2026	FHLMC 6.93% ²⁶ DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26	69,300.00
06-12-2026	06-12-2026	FHLB 4.75% ²⁶ DUE 06/12/26 4.750% Due 06-12-26	47,500.00
			116,800.00
Treasury Notes			
06-29-2026	06-30-2026	US TREASU NT 4.625% ^{06/26} UST NOTE DUE 06/30/26 4.625% Due 06-30-26	46,250.00
			46,250.00
Cash and Equivalents			
06-29-2026	06-29-2026	Cash	64.80
			64.80
NET INCOME			163,114.80

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 06-01-26 To 06-30-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2026			Beginning Balance		2,103,593.16
06-01-2026	06-01-2026	dp	Interest	FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26	69,300.00
06-01-2026	06-01-2026	dp	Sale	FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26	2,000,000.00
06-01-2026	06-01-2026	lo	Withdrawal	from Portfolio	-2,000,000.00
06-03-2026	06-03-2026	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26	1,730,000.00
06-03-2026	06-03-2026	lo	Withdrawal	from Portfolio	-1,730,000.00
06-05-2026	06-05-2026	li	Addition	to Portfolio	20,000,000.00
06-09-2026	06-09-2026	li	Addition	to Portfolio	10,000,000.00
06-11-2026	06-12-2026	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-03-26	-32,172,084.15
06-12-2026	06-12-2026	dp	Interest	FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26	47,500.00
06-12-2026	06-12-2026	dp	Sale	FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26	2,000,000.00
06-23-2026	06-23-2026	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 06-23-26	27,788,000.00
06-23-2026	06-23-2026	lo	Withdrawal	from Portfolio	-27,788,000.00
06-23-2026	06-23-2026	wd	Purchase	Intrust ICS 12/17/26 3.720% Due 12-17-26	-27,788,000.00
06-23-2026	06-23-2026	ti	Addition	to Portfolio	27,788,000.00
06-25-2026	06-25-2026	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-03-26	-2,047,107.77
06-29-2026	06-29-2026	dp	Interest	Cash	64.80
06-29-2026	06-30-2026	dp	Interest	US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26	46,250.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 06-01-26 To 06-30-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-30-2026	06-30-2026	dp	Sale	US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26	2,000,000.00
06-30-2026			Ending Balance		2,047,516.04

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
June 30, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	42,510.89	42,510.89	1.8	0.2	85.02
Certificate of Deposit	2,300,000	2,300,000.00	2,300,000.00	98.2	3.9	88,550.00
	2,300,000	2,342,510.89	2,342,510.89	100.0	3.8	88,635.02
TOTAL PORTFOLIO	2,300,000	2,342,510.89	2,342,510.89	100.0	3.8	88,635.02

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		42,510.89		42,510.89		42,510.89	1.8		0.00
			42,510.89		42,510.89	0.00	42,510.89	1.8	0.00	0.00
Certificate of Deposit										
2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	21,349.04	2,321,349.04	98.2	3.87	0.25
			2,300,000.00		2,300,000.00	21,349.04	2,321,349.04	98.2	3.87	0.25
			2,342,510.89		2,342,510.89	21,349.04	2,363,859.93	100.0	3.80	0.25

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 05-31-26 to 06-30-26

Portfolio Value on 05-31-26	2,342,510.57
Accrued Interest	14,070.96
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.32
Dividends	0.00
Change in Accrued Interest	7,278.08
Portfolio Value on 06-30-26	2,342,510.89
Accrued Interest	21,349.04
Average Capital	2,356,581.53
Total Gain before Fees	7,278.40
IRR for 0.08 Years	0.31%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 06-30-26

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	33,577,903.82
Withdrawals	-44,316,030.10
Transfers In	39,710,062.98
Transfers Out	-48,698,534.66
Realized Gains	491,513.99
Unrealized Gains	0.00
Interest	1,577,594.86
Dividends	0.00
Change in Accrued Interest	-157,157.81
Portfolio Value on 06-30-26	2,342,510.89
Accrued Interest	21,349.04
Average Capital	9,041,977.31
Total Gain before Fees	1,911,951.04
IRR for 9.25 Years	21.15%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
June 30, 2026

Summary Information

	Totals		Weighted Averages
Par Value	2,300,000	Average YTM	3.87
Market Value	2,300,000.00	Average Maturity (yrs)	0.26
Total Cost	2,300,000.00	Average Coupon (%)	3.85
Net Gain/Loss	0.00	Average Duration	0.25
Annual Income	88,550.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	2,300,000.00	100.0	3.9	3.850%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	2,300,000.00	100.0	3.9	3.850%	0.3

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Secondary
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
10-03-26		
10-03-26	2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
04-03-2026	2,300,000	Intrust ICS 10/3/26 3.850% Due 10-03-26	100.00	2,300,000.00	100.00	2,300,000.00	0.00	0.0
				2,300,000.00		2,300,000.00	0.00	0.0
Cash and Equivalents								
		Cash		42,510.89		42,510.89		
				42,510.89		42,510.89		
TOTAL PORTFOLIO				2,342,510.89		2,342,510.89	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 06-01-26 Through 06-30-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 06-01-26 Through 06-30-26

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-29-2026	06-29-2026	Cash	0.32
			0.32
NET INCOME			0.32

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 06-01-26 To 06-30-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2026			Beginning Balance		42,510.57
06-29-2026	06-29-2026	dp	Interest	Cash	0.32
06-30-2026			Ending Balance		42,510.89

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
June 30, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	31,062,328.74	31,062,328.74	100.0	0.2	62,124.66
	0	31,062,328.74	31,062,328.74	100.0	0.2	62,124.66
TOTAL PORTFOLIO	0	31,062,328.74	31,062,328.74	100.0	0.2	62,124.66

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		31,062,328.74		31,062,328.74		31,062,328.74	100.0		0.00
			31,062,328.74		31,062,328.74	0.00	31,062,328.74	100.0	0.00	0.00
			31,062,328.74		31,062,328.74	0.00	31,062,328.74	100.0	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 05-31-26 to 06-30-26

Portfolio Value on 05-31-26	16,832,945.70
Contributions	0.00
Withdrawals	0.00
Transfers In	14,228,068.94
Transfers Out	-9,096.04
Realized Gains	0.00
Unrealized Gains	0.00
Interest	10,410.14
Dividends	0.00
Portfolio Value on 06-30-26	31,062,328.74
Average Capital	17,306,911.46
Total Gain before Fees	10,410.14
IRR for 0.08 Years	0.06%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 06-30-26

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	356,165,655.70
Transfers Out	-369,685,744.26
Realized Gains	0.00
Unrealized Gains	0.00
Interest	1,529,095.80
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 06-30-26	31,062,328.74
Accrued Interest	0.00
Average Capital	25,344,081.49
Total Gain before Fees	1,336,790.96
IRR for 9.25 Years	5.27%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
June 30, 2026

Summary Information

	Totals		Weighted Averages
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Outside
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		31,062,328.74		31,062,328.74		
				31,062,328.74		31,062,328.74		
TOTAL PORTFOLIO				31,062,328.74		31,062,328.74	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 06-01-26 Through 06-30-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 06-01-26 Through 06-30-26

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-30-2026	06-30-2026	Cash	1,314.10
06-30-2026	06-30-2026	Cash	9,096.04
			10,410.14
NET INCOME			10,410.14

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 06-01-26 To 06-30-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2026			Beginning Balance		16,832,945.70
06-30-2026	06-30-2026	ti	Addition	to Portfolio	14,228,068.94
06-30-2026	06-30-2026	dp	Interest	Cash	1,314.10
06-30-2026	06-30-2026	dp	Interest	Cash	9,096.04
06-30-2026	06-30-2026	to	Withdrawal	from Portfolio	-9,096.04
06-30-2026			Ending Balance		31,062,328.74

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
June 30, 2026

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Fixed Income						
Agency Securities	1,609,000	1,599,116.94	1,601,148.08	93.8	3.8	0.00
	1,609,000	1,599,116.94	1,601,148.08	93.8	3.8	0.00
Cash and Equiv.						
Cash and Equivalents	0	106,266.96	106,266.96	6.2	0.2	212.53
	0	106,266.96	106,266.96	6.2	0.2	212.53
TOTAL PORTFOLIO	1,609,000	1,705,383.90	1,707,415.04	100.0	3.5	212.53

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
June 30, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	99.39	1,599,116.94	99.51	1,601,148.08	0.00	1,601,148.08	93.8	3.76	0.13
			<u>1,599,116.94</u>		<u>1,601,148.08</u>	<u>0.00</u>	<u>1,601,148.08</u>	<u>93.8</u>	<u>3.76</u>	<u>0.13</u>
Cash and Equivalents										
	Cash		<u>106,266.96</u>		<u>106,266.96</u>		<u>106,266.96</u>	<u>6.2</u>		<u>0.00</u>
			106,266.96		106,266.96	0.00	106,266.96	6.2	0.00	0.00
			1,705,383.90		1,707,415.04	0.00	1,707,415.04	100.0	3.52	0.12

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 05-31-26 to 06-30-26

Portfolio Value on 05-31-26	1,749,343.30
Contributions	0.00
Withdrawals	0.00
Transfers Out	-45,000.00
Realized Gains	-7,595.23
Unrealized Gains	2,031.14
Interest	8,635.83
Dividends	0.00
Portfolio Value on 06-30-26	1,707,415.04
Average Capital	1,708,843.30
Total Gain before Fees	3,071.74
IRR for 0.08 Years	0.18%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 06-30-26

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,416,546.61
Realized Gains	2,519.46
Unrealized Gains	2,031.14
Interest	515,063.32
Dividends	0.00
Portfolio Value on 06-30-26	1,707,415.04
Average Capital	2,431,954.46
Total Gain before Fees	519,613.92
IRR for 9.25 Years	21.37%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
June 30, 2026

Summary Information

	Totals		Weighted Averages
Par Value	1,609,000	Average YTM	3.76
Market Value	1,601,148.08	Average Maturity (yrs)	0.13
Total Cost	1,599,116.94	Average Coupon (%)	0.00
Net Gain/Loss	2,031.14	Average Duration	0.13
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,601,148.08	100.0	3.8	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,601,148.08	100.0	3.8	0.000%	0.1

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Farmland Escrow
Maturing June 30, 2026 - December 31, 2028

Maturity	Quantity	Description
08-17-26		
08-17-26	1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
June 30, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-17-2026	1,609,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	99.39	1,599,116.94	99.51	1,601,148.08	2,031.14	0.1
				<u>1,599,116.94</u>		<u>1,601,148.08</u>	<u>2,031.14</u>	<u>0.1</u>
Cash and Equivalents								
		Cash		<u>106,266.96</u>		<u>106,266.96</u>		
				106,266.96		106,266.96		
TOTAL PORTFOLIO				1,705,383.90		1,707,415.04	2,031.14	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-26 Through 06-30-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-15-2026	06-04-2026	1,720,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26	1,711,364.17	1,711,364.17	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				1,711,364.17	1,711,364.17	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-26 Through 06-30-26

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
06-04-2026	06-04-2026	FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26	8,635.83
			8,635.83
NET INCOME			8,635.83

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 06-01-26 To 06-30-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2026			Beginning Balance		30,383.90
06-04-2026	06-04-2026	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26	1,711,364.17
06-04-2026	06-04-2026	dp	Accrued Interest	FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26	8,635.83
06-04-2026	06-04-2026	to	Withdrawal	from Portfolio	-45,000.00
06-17-2026	06-17-2026	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 08-17-26	-1,599,116.94
06-30-2026			Ending Balance		106,266.96