



March 2026
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
March 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	133,745,000	131,870,851.10	133,280,280.90	47.3	3.6	233,600.00
Treasury Notes	13,961,000	13,920,060.31	13,954,656.88	4.9	3.7	523,870.00
	147,706,000	145,790,911.41	147,234,937.78	52.2	3.6	757,470.00
Cash and Equiv.						
Cash and Equivalents	0	25,772,439.09	25,772,439.09	9.1	0.2	51,544.88
Certificate of Deposit	31,587,000	31,587,000.00	31,587,000.00	11.2	3.6	1,137,814.60
Treasury Bills	77,734,000	77,067,829.85	77,461,266.22	27.5	3.5	0.00
	109,321,000	134,427,268.94	134,820,705.31	47.8	2.9	1,189,359.48
TOTAL PORTFOLIO	257,027,000	280,218,180.35	282,055,643.09	100.0	3.3	1,946,829.48

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
10,000,000	FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26	98.81	9,881,355.06	99.30	9,929,902.80	0.00	9,929,902.80	3.5	3.68	0.19
10,200,000	FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26	98.95	10,092,575.37	99.55	10,153,972.50	0.00	10,153,972.50	3.6	3.63	0.12
20,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-29-26	99.17	19,834,025.00	99.71	19,942,161.20	0.00	19,942,161.20	7.1	3.60	0.08
1,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26	97.84	1,692,686.40	99.36	1,718,912.62	0.00	1,718,912.62	0.6	3.69	0.17
15,650,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	98.67	21,526,711.40 15,442,261.77	99.07	21,661,073.82 15,504,455.00	0.00 0.00	21,661,073.82 15,504,455.00	7.7 5.5	3.61 3.67	0.09 0.25
9,300,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26	97.48	9,065,613.75	99.98	9,298,145.21	0.00	9,298,145.21	3.3	3.59	0.01
19,000,000	FHLB 0%26 DUE 04/06/26 0.000% Due 04-06-26	99.54	18,912,017.00	99.94	18,988,631.73	0.00	18,988,631.73	6.7	3.59	0.02
2,000,000	FHLB 0%26 DUE 04/09/26 0.000% Due 04-09-26	97.07	1,941,431.01	99.91	1,998,205.00	0.00	1,998,205.00	0.7	3.59	0.02
2,000,000	FHLB 0%26 DUE 04/23/26 0.000% Due 04-23-26	96.93	1,938,579.02	99.77	1,995,412.78	0.00	1,995,412.78	0.7	3.60	0.06
17,365,000	FHLB 0%26 DUE 04/27/26 0.000% Due 04-27-26	96.59	16,772,461.71	99.73	17,318,244.74	0.00	17,318,244.74	6.1	3.60	0.07

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
22,500,000	FHLB 0%26 DUE 05/06/26	98.85	22,241,315.01	99.64	22,418,775.00	0.00	22,418,775.00	7.9	3.62	0.10
2,000,000	0.000% Due 05-06-26 FHLB 4.75%26 DUE 06/12/26	100.52	2,010,365.00	100.18	2,003,692.90	28,763.89	2,032,456.79	0.7	3.70	0.20
2,000,000	4.750% Due 06-12-26 FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26	102.31	2,046,165.00	100.49	2,009,769.42	46,200.00	2,055,969.42	0.7	3.83	0.17
			<u>131,870,851.10</u>		<u>133,280,280.90</u>	<u>74,963.89</u>	<u>133,355,244.78</u>	<u>47.3</u>	<u>3.62</u>	<u>0.10</u>
Cash and Equivalents										
	Cash		<u>25,772,439.09</u>		<u>25,772,439.09</u>		<u>25,772,439.09</u>	<u>9.1</u>		<u>0.00</u>
			25,772,439.09		25,772,439.09	0.00	25,772,439.09	9.1	0.00	0.00
Certificate of Deposit										
4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26	100.00	4,000,000.00	100.00	4,000,000.00	64,122.74	4,064,122.74	1.4	3.69	0.04
2,500,000	Intrust ICS 5/11/26 3.580% Due 05-11-26	100.00	2,500,000.00	100.00	2,500,000.00	4,658.90	2,504,658.90	0.9	3.63	0.11
2,000,000	Intrust ICS 5/12/26 3.580% Due 05-12-26	100.00	2,000,000.00	100.00	2,000,000.00	3,530.96	2,003,530.96	0.7	3.63	0.11
3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26	100.00	3,000,000.00	100.00	3,000,000.00	47,789.59	3,047,789.59	1.1	3.68	0.13
15,987,000	Intrust ICS 5/24/26 3.580% Due 05-24-26	100.00	15,987,000.00	100.00	15,987,000.00	9,408.24	15,996,408.24	5.7	3.63	0.14
2,000,000	Intrust ICS 5/5/26 3.580% Due 05-05-26	100.00	2,000,000.00	100.00	2,000,000.00	4,904.11	2,004,904.11	0.7	3.63	0.09
2,100,000	Intrust ICS 5/5/26 3.580% Due 05-05-26	100.00	2,100,000.00	100.00	2,100,000.00	5,149.32	2,105,149.32	0.7	3.63	0.09
			<u>4,100,000.00</u>		<u>4,100,000.00</u>	<u>10,053.42</u>	<u>4,110,053.42</u>	<u>1.5</u>	<u>3.63</u>	<u>0.09</u>
			31,587,000.00		31,587,000.00	139,563.86	31,726,563.86	11.2	3.64	0.12

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Treasury Bills										
66,974,000	UNITED STATES TREAS BILLS 0.000% Due 04-30-26	99.38	66,557,316.64	99.71	66,778,318.72	0.00	66,778,318.72	23.7	3.52	0.08
1,760,000	UNITED STATES TREAS BILLS 0.000% Due 04-07-26	99.66	1,753,997.72	99.94	1,758,940.99	0.00	1,758,940.99	0.6	3.10	0.02
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 04-14-26	99.44	2,485,977.50	99.87	2,496,724.72	0.00	2,496,724.72	0.9	3.37	0.04
			70,797,291.86		71,033,984.43	0.00	71,033,984.43	25.2	3.50	0.08
3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	96.60	3,380,955.00	99.01	3,465,293.23	0.00	3,465,293.23	1.2	3.61	0.28
3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	98.73	2,961,988.56	0.00	2,961,988.56	1.1	3.61	0.35
			77,067,829.85		77,461,266.22	0.00	77,461,266.22	27.5	3.51	0.10
Treasury Notes										
2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	96.58	1,931,587.00	98.97	1,979,384.38	2,037.29	1,981,421.67	0.7	3.72	0.33
2,500,000	US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26	99.62	2,490,452.51	99.98	2,499,462.90	34,046.96	2,533,509.86	0.9	3.75	0.12

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26	100.45	2,009,009.02	100.22	2,004,343.76	23,125.00	2,027,468.76	0.7	3.71	0.25
2,000,000	US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26	100.67	2,013,307.00	100.16	2,003,296.88	32,410.71	2,035,707.59	0.7	3.82	0.17
2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26	99.84	1,996,821.02	100.00	1,999,906.26	6,317.93	2,006,224.19	0.7	3.75	0.41
3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	100.52	3,478,883.76	100.21	3,468,262.70	32,267.61	3,500,530.31	1.2	3.74	0.29
			13,920,060.31		13,954,656.88	130,205.51	14,084,862.39	4.9	3.75	0.26
			280,218,180.35		282,055,643.09	344,733.26	282,400,376.35	100.0	3.27	0.10

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 02-28-26 to 03-31-26

Portfolio Value on 02-28-26	287,502,965.27
Accrued Interest	401,472.51
Contributions	0.00
Withdrawals	-35,087,000.00
Transfers In	31,908,080.66
Transfers Out	-3,141,503.85
Realized Gains	43,267.64
Unrealized Gains	598,859.51
Interest	230,973.85
Dividends	0.00
Change in Accrued Interest	-56,739.25
Portfolio Value on 03-31-26	282,055,643.09
Accrued Interest	344,733.26
Average Capital	278,979,325.40
Total Gain before Fees	816,361.75
IRR for 0.08 Years	0.29%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 03-31-26

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	1,477,309,936.24
Withdrawals	-1,302,233,710.98
Transfers In	1,292,602,059.83
Transfers Out	-1,302,661,680.84
Realized Gains	10,534,432.79
Unrealized Gains	1,837,462.74
Interest	40,766,139.78
Dividends	847,682.03
Change in Accrued Interest	-26,078.43
Portfolio Value on 03-31-26	282,055,643.09
Accrued Interest	344,733.26
Average Capital	232,663,257.49
Total Gain before Fees	53,959,638.91
IRR for 9.00 Years	23.19%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION

City of Lawrence, Kansas

March 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	257,027,000	Average YTM	3.60
Market Value	256,283,204.00	Average Maturity (yrs)	0.11
Total Cost	254,445,741.26	Average Coupon (%)	0.74
Net Gain/Loss	1,837,462.74	Average Duration	0.11
Annual Income	1,895,284.60	Average Moody Rating	NR
Number of Issues	31	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	31	256,283,204.00	100.0	3.6	0.740%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	31	256,283,204.00	100.0	3.6	0.740%	0.1

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
March 31, 2026

Securities	Market Value	Pct.
UNITED STATES TREAS BILLS	66,778,318.72	23.68
0.000% Due 04-30-26		
Cash	25,772,439.09	9.14
FHLB 0%26 DUE 05/06/26	22,418,775.00	7.95
0.000% Due 05-06-26		
FEDERAL HOME LOAN BANKS	19,942,161.20	7.07
0.000% Due 04-29-26		
FHLB 0%26 DUE 04/06/26	18,988,631.73	6.73
0.000% Due 04-06-26		
FHLB 0%26 DUE 04/27/26	17,318,244.74	6.14
0.000% Due 04-27-26		
Intrust ICS 5/24/26	15,987,000.00	5.67
3.580% Due 05-24-26		
FHLB 0%18 DUE 07/02/18	15,504,455.00	5.50
0.000% Due 07-02-26		
FEDERAL HOME LOAN BANK NOTE 05/15/2018	10,153,972.50	3.60
0.000% Due 05-15-26		
FEDERAL AGRIC MTG CORP	9,929,902.80	3.52
0.000% Due 06-09-26		
Total	222,793,900.77	78.99

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-26-2025	9,300,000	FHLB 0%26 DUE 04/02/26	97.48	9,065,613.75	99.98	9,298,145.21	232,531.46	2.6
02-19-2026	19,000,000	0.000% Due 04-02-26 FHLB 0%26 DUE 04/06/26	99.54	18,912,017.00	99.94	18,988,631.73	76,614.73	0.4
07-16-2025	2,000,000	0.000% Due 04-06-26 FHLB 0%26 DUE 04/09/26	97.07	1,941,431.01	99.91	1,998,205.00	56,773.99	2.9
07-16-2025	2,000,000	0.000% Due 04-09-26 FHLB 0%26 DUE 04/23/26	96.93	1,938,579.02	99.77	1,995,412.78	56,833.76	2.9
06-18-2025	17,365,000	0.000% Due 04-23-26 FHLB 0%26 DUE 04/27/26	96.59	16,772,461.71	99.73	17,318,244.74	545,783.03	3.3
02-04-2026	20,000,000	0.000% Due 04-27-26 FEDERAL HOME LOAN BANKS	99.17	19,834,025.00	99.71	19,942,161.20	108,136.20	0.5
07-18-2025	22,500,000	0.000% Due 04-29-26 FHLB 0%26 DUE 05/06/26	98.85	22,241,315.01	99.64	22,418,775.00	177,459.99	0.8
01-22-2026	10,200,000	0.000% Due 05-06-26 FEDERAL HOME LOAN BANK NOTE	98.95	10,092,575.37	99.55	10,153,972.50	61,397.13	0.6
07-18-2025	2,000,000	0% 05/15/2018 0.000% Due 05-15-26 FHLMC 6.93%26 DUE	102.31	2,046,165.00	100.49	2,009,769.42	-36,395.58	-1.8
11-03-2025	1,730,000	06/01/26 MULTI STEP CPN 6.930% Due 06-01-26 FEDERAL HOME LOAN BANKS	97.84	1,692,686.40	99.36	1,718,912.62	26,226.22	1.5
		0.000% Due 06-03-26						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
02-09-2026	10,000,000	FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26	98.81	9,881,355.06	99.30	9,929,902.80	48,547.74	0.5
07-24-2025	2,000,000	FHLB 4.75%26 DUE 06/12/26	100.52	2,010,365.00	100.18	2,003,692.90	-6,672.10	-0.3
10-23-2025	15,650,000	4.750% Due 06-12-26 FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	98.67	15,442,261.77	99.07	15,504,455.00	62,193.23	0.4
				131,870,851.10		133,280,280.90	1,409,429.80	1.1
Treasury Notes								
07-18-2025	2,500,000	US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26	99.62	2,490,452.51	99.98	2,499,462.90	9,010.39	0.4
10-27-2025	2,000,000	US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26	100.67	2,013,307.00	100.16	2,003,296.88	-10,010.12	-0.5
07-24-2025	2,000,000	US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26	100.45	2,009,009.02	100.22	2,004,343.76	-4,665.26	-0.2
09-01-2025	3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	100.52	3,478,883.76	100.21	3,468,262.70	-10,621.06	-0.3
08-01-2025	2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	96.58	1,931,587.00	98.97	1,979,384.38	47,797.38	2.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-04-2025	2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26	99.84	1,996,821.02	100.00	1,999,906.26	3,085.24	0.2
				13,920,060.31		13,954,656.88	34,596.57	0.2
Treasury Bills								
03-04-2026	1,760,000	UNITED STATES TREAS BILLS 0.000% Due 04-07-26	99.66	1,753,997.72	99.94	1,758,940.99	4,943.27	0.3
02-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 04-14-26	99.44	2,485,977.50	99.87	2,496,724.72	10,747.22	0.4
02-26-2026	66,974,000	UNITED STATES TREAS BILLS 0.000% Due 04-30-26	99.38	66,557,316.64	99.71	66,778,318.72	221,002.08	0.3
08-18-2025	3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	96.60	3,380,955.00	99.01	3,465,293.23	84,338.23	2.5
08-18-2025	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	98.73	2,961,988.56	72,405.57	2.5
				77,067,829.85		77,461,266.22	393,436.37	0.5
Certificate of Deposit								
10-23-2025	4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
03-06-2026	2,000,000	Intrust ICS 5/5/26 3.580% Due 05-05-26	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
03-06-2026	2,100,000	Intrust ICS 5/5/26 3.580% Due 05-05-26	100.00	2,100,000.00	100.00	2,100,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-12-2026	2,500,000	Intrust ICS 5/11/26 3.580% Due 05-11-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
03-13-2026	2,000,000	Intrust ICS 5/12/26 3.580% Due 05-12-26	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-24-2025	3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
03-25-2026	15,987,000	Intrust ICS 5/24/26 3.580% Due 05-24-26	100.00	15,987,000.00	100.00	15,987,000.00	0.00	0.0
				31,587,000.00		31,587,000.00	0.00	0.0
Cash and Equivalents								
		Cash		25,772,439.09		25,772,439.09		
				25,772,439.09		25,772,439.09		
TOTAL PORTFOLIO				280,218,180.35		282,055,643.09	1,837,462.74	0.7

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 03-01-26 Through 03-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-04-2025	03-02-2026	5,000,000	FHLMC 0%26 DUE 03/02/26 0.000% Due 03-02-26	4,904,840.04	5,000,000.00	95,159.96	
06-23-2025	03-05-2026	2,000,000	FHLB 0.96%26 DUE 03/05/26 0.960% Due 03-05-26	1,956,225.00	2,000,000.00	43,775.00	
04-29-2025	03-12-2026	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	2,500,000.00	2,500,000.00	0.00	
05-08-2025	03-13-2026	2,000,000	FHLB 4.375%26 DUE 03/13/26 4.375% Due 03-13-26	2,004,365.00	2,000,000.00	-4,365.00	
10-24-2025	03-18-2026	3,000,000	Intrust ICS 3/18/26 3.680% Due 03-18-26	3,000,000.00	3,000,000.00	0.00	
01-30-2026	03-25-2026	15,987,000	FEDERAL HOME LOAN BANKS 0.000% Due 03-25-26	15,899,975.79	15,987,000.00	87,024.21	
TOTAL GAINS						225,959.17	0.00
TOTAL LOSSES						-4,365.00	0.00
				30,265,405.83	30,487,000.00	221,594.17	0.00
TOTAL REALIZED GAIN/LOSS		221,594.17					

Columbia Capital Management, LLC
PERFORMANCE REPORT
City of Lawrence
Consolidated
March 31, 2026

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.29%	0.30%
Year-to-Date	0.83%	0.88%
Inception-to-Date	23.17%	24.75%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
March 31, 2026

Period	Portfolio 2025	Portfolio 2026
Month-to-Date	0.36%	0.29%
Year-to-Date	1.01%	0.83%
Inception-to-Date	18.52%	23.17%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING
City of Lawrence

March 31, 2026

Primary Liquidity

Item	Holding	Value
1	US Bank	22,120,090
2	MIP	3,504,296
3		
Total		<u>25,624,386</u>

Portfolio Target

25,000,000

Above Target

624,386

Capital & Bond

Item	Holding	Value
1	Schwab	76,990,094
2		
3		
Total		<u>76,990,094</u>

Portfolio Target

100,000,000

(Below Target)

(23,009,906)

Secondary Liquidity

Item	Holding	Value
1	Schwab	4,447,198
2		
3		
4		
Total		<u>4,447,198</u>

Portfolio Target

10,000,000

(Below Target)

(5,552,802)

Income

Item	Holding	Value
1	Schwab/CDs	173,568,010
2		
3		
Total		<u>173,568,010</u>

Portfolio Target

n/a

Farmland

Item	Holding	Value
1	US Treasury	1,758,941
2	Cash	11,748
3		
Total		<u>1,770,689</u>

Portfolio Target

n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
March 31, 2026

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
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Entered State Collateral Pool on 2/25/26

Current Bank Balance: 22,120,090

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
 March 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	77,350,000	76,546,095.20	76,989,844.30	100.0	3.6	0.00
	77,350,000	76,546,095.20	76,989,844.30	100.0	3.6	0.00
Cash and Equiv.						
Cash and Equivalents	0	249.49	249.49	0.0	0.2	0.50
	0	249.49	249.49	0.0	0.2	0.50
TOTAL PORTFOLIO	77,350,000	76,546,344.69	76,990,093.79	100.0	3.6	0.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
10,000,000	FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26	98.81	9,881,355.06	99.30	9,929,902.80	0.00	9,929,902.80	12.9	3.68	0.19
10,200,000	FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26	98.95	10,092,575.37	99.55	10,153,972.50	0.00	10,153,972.50	13.2	3.63	0.12
20,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-29-26	99.17	19,834,025.00	99.71	19,942,161.20	0.00	19,942,161.20	25.9	3.60	0.08
12,150,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	99.00	12,028,014.74	99.07	12,037,005.00	0.00	12,037,005.00	15.6	3.67	0.25
5,000,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26	97.80	4,889,860.03	99.98	4,999,002.80	0.00	4,999,002.80	6.5	3.59	0.01
20,000,000	FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26	99.10	19,820,265.00	99.64	19,927,800.00	0.00	19,927,800.00	25.9	3.62	0.10
			76,546,095.20		76,989,844.30	0.00	76,989,844.30	100.0	3.63	0.13
Cash and Equivalents										
	Cash		249.49		249.49		249.49	0.0		0.00
			249.49		249.49	0.00	249.49	0.0	0.00	0.00
			76,546,344.69		76,990,093.79	0.00	76,990,093.79	100.0	3.63	0.13

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 02-28-26 to 03-31-26

Portfolio Value on 02-28-26	89,742,315.79
Contributions	0.00
Withdrawals	-13,000,000.00
Realized Gains	1,504.15
Unrealized Gains	212,112.86
Interest	34,160.99
Dividends	0.00
Portfolio Value on 03-31-26	76,990,093.79
Average Capital	81,871,348.05
Total Gain before Fees	247,778.00
IRR for 0.08 Years	0.30%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 04-01-17 to 03-31-26

Portfolio Value on 04-01-17	0.00
Contributions	363,546,799.96
Withdrawals	-416,223,457.88
Transfers In	155,506,496.94
Transfers Out	-38,815,359.70
Realized Gains	4,709,490.57
Unrealized Gains	443,749.10
Interest	6,974,692.77
Dividends	847,682.03
Portfolio Value on 03-31-26	76,990,093.79
Average Capital	54,217,306.84
Total Gain before Fees	12,975,614.47
IRR for 9.00 Years	23.93%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	77,350,000	Average YTM	3.63
Market Value	76,989,844.30	Average Maturity (yrs)	0.13
Total Cost	76,546,095.20	Average Coupon (%)	0.00
Net Gain/Loss	443,749.10	Average Duration	0.13
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	6	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	6	76,989,844.30	100.0	3.6	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	6	76,989,844.30	100.0	3.6	0.000%	0.1

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
04-02-26		
04-02-26	5,000,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26
04-29-26		
04-29-26	20,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-29-26
05-06-26		
05-06-26	20,000,000	FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26
05-15-26		
05-15-26	10,200,000	FEDERAL HOME LOAN BANK NOTE 0.000% Due 05-15-26
		0% 05/15/2018
06-09-26		
06-09-26	10,000,000	FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26
07-02-26		
07-02-26	12,150,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
09-04-2025	5,000,000	FHLB 0%26 DUE 04/02/26	97.80	4,889,860.03	99.98	4,999,002.80	109,142.77	2.2
02-04-2026	20,000,000	0.000% Due 04-02-26 FEDERAL HOME LOAN BANKS	99.17	19,834,025.00	99.71	19,942,161.20	108,136.20	0.5
02-04-2026	20,000,000	0.000% Due 04-29-26 FHLB 0%26 DUE 05/06/26	99.10	19,820,265.00	99.64	19,927,800.00	107,535.00	0.5
01-22-2026	10,200,000	0.000% Due 05-06-26 FEDERAL HOME LOAN BANK NOTE	98.95	10,092,575.37	99.55	10,153,972.50	61,397.13	0.6
		0% 05/15/2018						
02-09-2026	10,000,000	0.000% Due 05-15-26 FEDERAL AGRIC MTG CORP	98.81	9,881,355.06	99.30	9,929,902.80	48,547.74	0.5
03-23-2026	12,150,000	0.000% Due 06-09-26 FHLB 0%18 DUE 07/02/18	99.00	12,028,014.74	99.07	12,037,005.00	8,990.26	0.1
		0.000% Due 07-02-26						
				76,546,095.20		76,989,844.30	443,749.10	0.6
Cash and Equivalents								
		Cash		249.49		249.49		
				249.49		249.49		
TOTAL PORTFOLIO				76,546,344.69		76,990,093.79	443,749.10	0.6

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-26 Through 03-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-04-2025	03-02-2026	5,000,000	FHLMC 0%26 DUE 03/02/26 0.000% Due 03-02-26	4,904,840.04	5,000,000.00	95,159.96	
TOTAL GAINS						95,159.96	0.00
TOTAL LOSSES						0.00	0.00
				4,904,840.04	5,000,000.00	95,159.96	0.00
TOTAL REALIZED GAIN/LOSS		95,159.96					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-26 Through 03-31-26

Ex-Date	Pay-Date	Security	Amount
Treasury Bills			
03-19-2026	03-19-2026	UNITED STATES TREAS BILLS 0.000% Due 03-19-26	84,475.00
			84,475.00
Cash and Equivalents			
03-30-2026	03-30-2026	Cash	19.39
			19.39
NET INCOME			84,494.39

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-26 To 03-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
03-01-2026			Beginning Balance		28,244.84
03-02-2026	03-02-2026	dp	Sale	FHLMC 0%26 DUE 03/02/26	5,000,000.00
				0.000% Due 03-02-26	
03-04-2026	03-04-2026	lo	Withdrawal	from Portfolio	-5,000,000.00
03-19-2026	03-19-2026	dp	Sale	UNITED STATES TREAS BILLS	20,000,000.00
				0.000% Due 03-19-26	
03-19-2026	03-19-2026	lo	Withdrawal	from Portfolio	-8,000,000.00
03-23-2026	03-24-2026	wd	Purchase	FHLB 0%18 DUE 07/02/18	-12,028,014.74
				0.000% Due 07-02-26	
03-30-2026	03-30-2026	dp	Interest	Cash	19.39
03-31-2026			Ending Balance		249.49

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	54,095,000	53,088,903.20	53,990,895.31	31.2	3.6	233,600.00
Treasury Notes	13,961,000	13,920,060.31	13,954,656.88	8.1	3.7	523,870.00
	68,056,000	67,008,963.51	67,945,552.19	39.2	3.6	757,470.00
Cash and Equiv.						
Cash and Equivalents	0	93,548.35	93,548.35	0.1	0.2	187.10
Certificate of Deposit	29,487,000	29,487,000.00	29,487,000.00	17.0	3.6	1,062,634.60
Treasury Bills	75,974,000	75,313,832.13	75,702,325.23	43.7	3.5	0.00
	105,461,000	104,894,380.48	105,282,873.58	60.8	3.6	1,062,821.70
TOTAL PORTFOLIO	173,517,000	171,903,343.99	173,228,425.77	100.0	3.6	1,820,291.70

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26	97.84	1,692,686.40	99.36	1,718,912.62	0.00	1,718,912.62	1.0	3.69	0.17
3,500,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26	97.55	3,414,247.03	99.07	3,467,450.00	0.00	3,467,450.00	2.0	3.67	0.25
2,000,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26	97.00	1,939,901.02	99.98	1,999,601.12	0.00	1,999,601.12	1.2	3.59	0.01
19,000,000	FHLB 0%26 DUE 04/06/26 0.000% Due 04-06-26	99.54	18,912,017.00	99.94	18,988,631.73	0.00	18,988,631.73	11.0	3.59	0.02
2,000,000	FHLB 0%26 DUE 04/09/26 0.000% Due 04-09-26	97.07	1,941,431.01	99.91	1,998,205.00	0.00	1,998,205.00	1.2	3.59	0.02
2,000,000	FHLB 0%26 DUE 04/23/26 0.000% Due 04-23-26	96.93	1,938,579.02	99.77	1,995,412.78	0.00	1,995,412.78	1.2	3.60	0.06
17,365,000	FHLB 0%26 DUE 04/27/26 0.000% Due 04-27-26	96.59	16,772,461.71	99.73	17,318,244.74	0.00	17,318,244.74	10.0	3.60	0.07
2,500,000	FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26	96.84	2,421,050.01	99.64	2,490,975.00	0.00	2,490,975.00	1.4	3.62	0.10
2,000,000	FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26	100.52	2,010,365.00	100.18	2,003,692.90	28,763.89	2,032,456.79	1.2	3.70	0.20
2,000,000	FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26	102.31	2,046,165.00	100.49	2,009,769.42	46,200.00	2,055,969.42	1.2	3.83	0.17
			53,088,903.20		53,990,895.31	74,963.89	54,065,859.20	31.2	3.62	0.07

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		93,548.35		93,548.35		93,548.35	0.1		0.00
			93,548.35		93,548.35	0.00	93,548.35	0.1	0.00	0.00
Certificate of Deposit										
4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26	100.00	4,000,000.00	100.00	4,000,000.00	64,122.74	4,064,122.74	2.3	3.69	0.04
2,500,000	Intrust ICS 5/11/26 3.580% Due 05-11-26	100.00	2,500,000.00	100.00	2,500,000.00	4,658.90	2,504,658.90	1.4	3.63	0.11
2,000,000	Intrust ICS 5/12/26 3.580% Due 05-12-26	100.00	2,000,000.00	100.00	2,000,000.00	3,530.96	2,003,530.96	1.2	3.63	0.11
3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26	100.00	3,000,000.00	100.00	3,000,000.00	47,789.59	3,047,789.59	1.7	3.68	0.13
15,987,000	Intrust ICS 5/24/26 3.580% Due 05-24-26	100.00	15,987,000.00	100.00	15,987,000.00	9,408.24	15,996,408.24	9.2	3.63	0.14
2,000,000	Intrust ICS 5/5/26 3.580% Due 05-05-26	100.00	2,000,000.00	100.00	2,000,000.00	4,904.11	2,004,904.11	1.2	3.63	0.09
			29,487,000.00		29,487,000.00	134,414.54	29,621,414.54	17.0	3.64	0.12
Treasury Bills										
66,974,000	UNITED STATES TREAS BILLS 0.000% Due 04-30-26	99.38	66,557,316.64	99.71	66,778,318.72	0.00	66,778,318.72	38.5	3.52	0.08
2,500,000	UNITED STATES TREAS BILLS 0.000% Due 04-14-26	99.44	2,485,977.50	99.87	2,496,724.72	0.00	2,496,724.72	1.4	3.37	0.04
			69,043,294.14		69,275,043.44	0.00	69,275,043.44	40.0	3.51	0.08
3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26	96.60	3,380,955.00	99.01	3,465,293.23	0.00	3,465,293.23	2.0	3.61	0.28

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26	96.32	2,889,582.99	98.73	2,961,988.56	0.00	2,961,988.56	1.7	3.61	0.35
			75,313,832.13		75,702,325.23	0.00	75,702,325.23	43.7	3.52	0.10
Treasury Notes										
2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26	96.58	1,931,587.00	98.97	1,979,384.38	2,037.29	1,981,421.67	1.1	3.72	0.33
2,500,000	US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26	99.62	2,490,452.51	99.98	2,499,462.90	34,046.96	2,533,509.86	1.4	3.75	0.12
2,000,000	US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26	100.45	2,009,009.02	100.22	2,004,343.76	23,125.00	2,027,468.76	1.2	3.71	0.25
2,000,000	US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26	100.67	2,013,307.00	100.16	2,003,296.88	32,410.71	2,035,707.59	1.2	3.82	0.17
2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26	99.84	1,996,821.02	100.00	1,999,906.26	6,317.93	2,006,224.19	1.2	3.75	0.41
3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26	100.52	3,478,883.76	100.21	3,468,262.70	32,267.61	3,500,530.31	2.0	3.74	0.29
			13,920,060.31		13,954,656.88	130,205.51	14,084,862.39	8.1	3.75	0.26

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
 March 31, 2026

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Duration</u>
			171,903,343.99		173,228,425.77	339,583.94	173,568,009.71	100.0	3.59	0.11

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 02-28-26 to 03-31-26

Portfolio Value on 02-28-26	175,758,781.82
Accrued Interest	401,472.51
Contributions	0.00
Withdrawals	-19,987,000.00
Transfers In	19,987,000.00
Transfers Out	-3,132,111.62
Realized Gains	41,763.49
Unrealized Gains	374,507.25
Interest	185,484.83
Dividends	0.00
Change in Accrued Interest	-61,888.57
Portfolio Value on 03-31-26	173,228,425.77
Accrued Interest	339,583.94
Average Capital	174,857,345.55
Total Gain before Fees	539,867.00
IRR for 0.08 Years	0.31%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 03-31-26

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	1,074,256,232.46
Withdrawals	-818,521,397.77
Transfers In	699,533,610.97
Transfers Out	-818,325,028.23
Realized Gains	5,235,772.69
Unrealized Gains	1,325,081.78
Interest	29,724,153.87
Dividends	0.00
Change in Accrued Interest	339,583.94
Portfolio Value on 03-31-26	173,228,425.77
Accrued Interest	339,583.94
Average Capital	138,591,048.62
Total Gain before Fees	36,624,592.28
IRR for 9.00 Years	26.43%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	173,517,000	Average YTM	3.59
Market Value	173,134,877.42	Average Maturity (yrs)	0.11
Total Cost	171,809,795.64	Average Coupon (%)	1.05
Net Gain/Loss	1,325,081.78	Average Duration	0.11
Annual Income	1,820,104.60	Average Moody Rating	NR
Number of Issues	26	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	26	173,134,877.42	100.0	3.6	1.052%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	26	173,134,877.42	100.0	3.6	1.052%	0.1

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
04-02-26		
04-02-26	2,000,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26
04-06-26		
04-06-26	19,000,000	FHLB 0%26 DUE 04/06/26 0.000% Due 04-06-26
04-09-26		
04-09-26	2,000,000	FHLB 0%26 DUE 04/09/26 0.000% Due 04-09-26
04-14-26		
04-14-26	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 04-14-26
04-15-26		
04-15-26	4,000,000	Intrust ICS 4/15/26 3.680% Due 04-15-26
04-23-26		
04-23-26	2,000,000	FHLB 0%26 DUE 04/23/26 0.000% Due 04-23-26
04-27-26		
04-27-26	17,365,000	FHLB 0%26 DUE 04/27/26 0.000% Due 04-27-26
04-30-26		
04-30-26	66,974,000	UNITED STATES TREAS BILLS 0.000% Due 04-30-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
05-05-26		
05-05-26	2,000,000	Intrust ICS 5/5/26 3.580% Due 05-05-26
05-06-26		
05-06-26	2,500,000	FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26
05-11-26		
05-11-26	2,500,000	Intrust ICS 5/11/26 3.580% Due 05-11-26
05-12-26		
05-12-26	2,000,000	Intrust ICS 5/12/26 3.580% Due 05-12-26
05-15-26		
05-15-26	2,500,000	US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26
05-20-26		
05-20-26	3,000,000	Intrust ICS 5/20/26 3.680% Due 05-20-26
05-24-26		
05-24-26	15,987,000	Intrust ICS 5/24/26 3.580% Due 05-24-26
05-31-26		
05-31-26	2,000,000	US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
06-01-26		
06-01-26	2,000,000	FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26
06-03-26		
06-03-26	1,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26
06-12-26		
06-12-26	2,000,000	FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26
06-30-26		
06-30-26	2,000,000	US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26
07-02-26		
07-02-26	3,500,000	FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26
07-09-26		
07-09-26	3,500,000	US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26
07-15-26		
07-15-26	3,461,000	US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26
07-31-26		
07-31-26	2,000,000	US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
08-06-26		
08-06-26	3,000,000	US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26
08-31-26		
08-31-26	2,000,000	US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-26-2025	2,000,000	FHLB 0%26 DUE 04/02/26	97.00	1,939,901.02	99.98	1,999,601.12	59,700.10	3.1
02-19-2026	19,000,000	0.000% Due 04-02-26 FHLB 0%26 DUE 04/06/26	99.54	18,912,017.00	99.94	18,988,631.73	76,614.73	0.4
07-16-2025	2,000,000	0.000% Due 04-06-26 FHLB 0%26 DUE 04/09/26	97.07	1,941,431.01	99.91	1,998,205.00	56,773.99	2.9
07-16-2025	2,000,000	0.000% Due 04-09-26 FHLB 0%26 DUE 04/23/26	96.93	1,938,579.02	99.77	1,995,412.78	56,833.76	2.9
06-18-2025	17,365,000	0.000% Due 04-23-26 FHLB 0%26 DUE 04/27/26	96.59	16,772,461.71	99.73	17,318,244.74	545,783.03	3.3
07-18-2025	2,500,000	0.000% Due 04-27-26 FHLB 0%26 DUE 05/06/26	96.84	2,421,050.01	99.64	2,490,975.00	69,924.99	2.9
07-18-2025	2,000,000	0.000% Due 05-06-26 FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN	102.31	2,046,165.00	100.49	2,009,769.42	-36,395.58	-1.8
11-03-2025	1,730,000	6.930% Due 06-01-26 FEDERAL HOME LOAN BANKS	97.84	1,692,686.40	99.36	1,718,912.62	26,226.22	1.5
07-24-2025	2,000,000	0.000% Due 06-03-26 FHLB 4.75%26 DUE 06/12/26	100.52	2,010,365.00	100.18	2,003,692.90	-6,672.10	-0.3
10-23-2025	3,500,000	4.750% Due 06-12-26 FHLB 0%18 DUE 07/02/18	97.55	3,414,247.03	99.07	3,467,450.00	53,202.97	1.6
		0.000% Due 07-02-26		53,088,903.20		53,990,895.31	901,992.11	1.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
07-18-2025	2,500,000	US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26	99.62	2,490,452.51	99.98	2,499,462.90	9,010.39	0.4
10-27-2025	2,000,000	US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26	100.67	2,013,307.00	100.16	2,003,296.88	-10,010.12	-0.5
07-24-2025	2,000,000	US TREASU NT 4.875% Due 05-31-26 4.625%06/26 UST NOTE DUE 06/30/26	100.45	2,009,009.02	100.22	2,004,343.76	-4,665.26	-0.2
09-01-2025	3,461,000	US TREASUR NT 4.625% Due 06-30-26 4.5%07/26 UST NOTE DUE 07/15/26	100.52	3,478,883.76	100.21	3,468,262.70	-10,621.06	-0.3
08-01-2025	2,000,000	US TREASU NT 4.500% Due 07-15-26 0.625%07/26 UST NOTE DUE 07/31/26	96.58	1,931,587.00	98.97	1,979,384.38	47,797.38	2.5
08-04-2025	2,000,000	US TREASUR NT 0.625% Due 07-31-26 3.75%08/26 UST NOTE DUE 08/31/26	99.84	1,996,821.02	100.00	1,999,906.26	3,085.24	0.2
		3.750% Due 08-31-26		13,920,060.31		13,954,656.88	34,596.57	0.2
Treasury Bills								
02-13-2026	2,500,000	UNITED STATES TREAS BILLS 0.000% Due 04-14-26	99.44	2,485,977.50	99.87	2,496,724.72	10,747.22	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
02-26-2026	66,974,000	UNITED STATES TREAS BILLS	99.38	66,557,316.64	99.71	66,778,318.72	221,002.08	0.3
08-18-2025	3,500,000	0.000% Due 04-30-26 US TREASURY BILL26	96.60	3,380,955.00	99.01	3,465,293.23	84,338.23	2.5
08-18-2025	3,000,000	U S T BILL DUE 07/09/26 0.000% Due 07-09-26 US TREASURY BILL26	96.32	2,889,582.99	98.73	2,961,988.56	72,405.57	2.5
		U S T BILL DUE 08/06/26 0.000% Due 08-06-26						
				75,313,832.13		75,702,325.23	388,493.10	0.5
Certificate of Deposit								
10-23-2025	4,000,000	Intrust ICS 4/15/26	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
		3.680% Due 04-15-26						
03-06-2026	2,000,000	Intrust ICS 5/5/26	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
		3.580% Due 05-05-26						
03-12-2026	2,500,000	Intrust ICS 5/11/26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		3.580% Due 05-11-26						
03-13-2026	2,000,000	Intrust ICS 5/12/26	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
		3.580% Due 05-12-26						
10-24-2025	3,000,000	Intrust ICS 5/20/26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
		3.680% Due 05-20-26						
03-25-2026	15,987,000	Intrust ICS 5/24/26	100.00	15,987,000.00	100.00	15,987,000.00	0.00	0.0
		3.580% Due 05-24-26						
				29,487,000.00		29,487,000.00	0.00	0.0
Cash and Equivalents								
		Cash		93,548.35		93,548.35		
				93,548.35		93,548.35		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
 March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				171,903,343.99		173,228,425.77	1,325,081.78	0.8

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 03-01-26 Through 03-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-23-2025	03-05-2026	2,000,000	FHLB 0.96%26 DUE 03/05/26	1,956,225.00	2,000,000.00	43,775.00	
04-29-2025	03-12-2026	2,500,000	0.960% Due 03-05-26 Capitol Federal 3/12/26	2,500,000.00	2,500,000.00	0.00	
05-08-2025	03-13-2026	2,000,000	4.050% Due 03-12-26 FHLB 4.375%26 DUE	2,004,365.00	2,000,000.00	-4,365.00	
10-24-2025	03-18-2026	3,000,000	03/13/26 4.375% Due 03-13-26 Intrust ICS 3/18/26	3,000,000.00	3,000,000.00	0.00	
01-30-2026	03-25-2026	15,987,000	3.680% Due 03-18-26 FEDERAL HOME LOAN	15,899,975.79	15,987,000.00	87,024.21	
			BANKS 0.000% Due 03-25-26				
TOTAL GAINS						130,799.21	0.00
TOTAL LOSSES						-4,365.00	0.00
TOTAL REALIZED GAIN/LOSS				25,360,565.79	25,487,000.00	126,434.21	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 03-01-26 Through 03-31-26

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
03-05-2026	03-05-2026	FHLB 0.96%26 DUE 03/05/26 0.960% Due 03-05-26	9,600.00
03-13-2026	03-13-2026	FHLB 4.375%26 DUE 03/13/26 4.375% Due 03-13-26	43,750.00
			53,350.00
Certificate of Deposit			
03-12-2026	03-12-2026	Capitol Federal 3/12/26 4.050% Due 03-12-26	87,934.93
03-18-2026	03-18-2026	Intrust ICS 3/18/26 3.680% Due 03-18-26	44,176.69
			132,111.62
Cash and Equivalents			
03-30-2026	03-30-2026	Cash	23.21
			23.21
NET INCOME			185,484.83

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 03-01-26 To 03-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
03-01-2026			Beginning Balance		40,175.14
03-05-2026	03-05-2026	dp	Interest	FHLB 0.96%26 DUE 03/05/26 0.960% Due 03-05-26	9,600.00
03-05-2026	03-05-2026	dp	Sale	FHLB 0.96%26 DUE 03/05/26 0.960% Due 03-05-26	2,000,000.00
03-05-2026	03-05-2026	lo	Withdrawal	from Portfolio	-2,000,000.00
03-06-2026	03-06-2026	wd	Purchase	Intrust ICS 5/5/26 3.580% Due 05-05-26	-2,000,000.00
03-12-2026	03-12-2026	wd	Purchase	Intrust ICS 5/11/26 3.580% Due 05-11-26	-2,500,000.00
03-12-2026	03-12-2026	dp	Sale	Capitol Federal 3/12/26 4.050% Due 03-12-26	2,500,000.00
03-12-2026	03-12-2026	dp	Accrued Interest	Capitol Federal 3/12/26 4.050% Due 03-12-26	87,934.93
03-12-2026	03-12-2026	to	Withdrawal	from Portfolio	-87,934.93
03-12-2026	03-12-2026	ti	Addition	to Portfolio	4,000,000.00
03-13-2026	03-13-2026	dp	Interest	FHLB 4.375%26 DUE 03/13/26 4.375% Due 03-13-26	43,750.00
03-13-2026	03-13-2026	dp	Sale	FHLB 4.375%26 DUE 03/13/26 4.375% Due 03-13-26	2,000,000.00
03-13-2026	03-13-2026	lo	Withdrawal	from Portfolio	-2,000,000.00
03-13-2026	03-13-2026	wd	Purchase	Intrust ICS 5/12/26 3.580% Due 05-12-26	-2,000,000.00
03-18-2026	03-18-2026	dp	Sale	Intrust ICS 3/18/26 3.680% Due 03-18-26	3,000,000.00
03-18-2026	03-18-2026	dp	Accrued Interest	Intrust ICS 3/18/26 3.680% Due 03-18-26	44,176.69
03-18-2026	03-18-2026	to	Withdrawal	from Portfolio	-3,044,176.69
03-25-2026	03-25-2026	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 03-25-26	15,987,000.00
03-25-2026	03-25-2026	wd	Purchase	Intrust ICS 5/24/26 3.580% Due 05-24-26	-15,987,000.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 03-01-26 To 03-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
03-25-2026	03-25-2026	ti	Addition	to Portfolio	15,987,000.00
03-26-2026	03-26-2026	lo	Withdrawal	from Portfolio	-15,987,000.00
03-30-2026	03-30-2026	dp	Interest	Cash	23.21
03-31-2026			Ending Balance		93,548.35

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
March 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,300,000	2,235,852.70	2,299,541.29	51.8	3.6	0.00
	2,300,000	2,235,852.70	2,299,541.29	51.8	3.6	0.00
Cash and Equiv.						
Cash and Equivalents	0	42,507.46	42,507.46	1.0	0.2	85.01
Certificate of Deposit	2,100,000	2,100,000.00	2,100,000.00	47.3	3.6	75,180.00
	2,100,000	2,142,507.46	2,142,507.46	48.2	3.6	75,265.01
TOTAL PORTFOLIO	4,400,000	4,378,360.16	4,442,048.75	100.0	3.6	75,265.01

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,300,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26	97.21	2,235,852.70	99.98	2,299,541.29	0.00	2,299,541.29	51.8	3.59	0.01
			<u>2,235,852.70</u>		<u>2,299,541.29</u>	<u>0.00</u>	<u>2,299,541.29</u>	<u>51.8</u>	<u>3.59</u>	<u>0.01</u>
Cash and Equivalents										
	Cash		<u>42,507.46</u>		<u>42,507.46</u>		<u>42,507.46</u>	<u>1.0</u>		<u>0.00</u>
			42,507.46		42,507.46	0.00	42,507.46	1.0	0.00	0.00
Certificate of Deposit										
2,100,000	Intrust ICS 5/5/26 3.580% Due 05-05-26	100.00	2,100,000.00	100.00	2,100,000.00	5,149.32	2,105,149.32	47.3	3.63	0.09
			<u>2,100,000.00</u>		<u>2,100,000.00</u>	<u>5,149.32</u>	<u>2,105,149.32</u>	<u>47.3</u>	<u>3.63</u>	<u>0.09</u>
			4,378,360.16		4,442,048.75	5,149.32	4,447,198.06	100.0	3.57	0.05

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 02-28-26 to 03-31-26

Portfolio Value on 02-28-26	4,434,120.51
Accrued Interest	0.00
Contributions	0.00
Withdrawals	-2,100,000.00
Transfers In	2,100,000.00
Realized Gains	0.00
Unrealized Gains	7,296.13
Interest	632.10
Dividends	0.00
Change in Accrued Interest	5,149.32
Portfolio Value on 03-31-26	4,442,048.75
Accrued Interest	5,149.32
Average Capital	4,366,378.58
Total Gain before Fees	13,077.55
IRR for 0.08 Years	0.30%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 03-31-26

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	33,577,903.82
Withdrawals	-42,016,030.10
Transfers In	37,410,062.98
Transfers Out	-46,586,140.79
Realized Gains	427,366.69
Unrealized Gains	63,688.59
Interest	1,565,197.56
Dividends	0.00
Change in Accrued Interest	-173,357.53
Portfolio Value on 03-31-26	4,442,048.75
Accrued Interest	5,149.32
Average Capital	9,258,007.39
Total Gain before Fees	1,882,895.30
IRR for 9.00 Years	20.34%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
March 31, 2026

Summary Information

Totals		Weighted Averages	
Par Value	4,400,000	Average YTM	3.61
Market Value	4,399,541.29	Average Maturity (yrs)	0.05
Total Cost	4,335,852.70	Average Coupon (%)	1.71
Net Gain/Loss	63,688.59	Average Duration	0.05
Annual Income	75,180.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	2	4,399,541.29	100.0	3.6	1.709%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	2	4,399,541.29	100.0	3.6	1.709%	0.0

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Secondary
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
04-02-26		
04-02-26	2,300,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26
05-05-26		
05-05-26	2,100,000	Intrust ICS 5/5/26 3.580% Due 05-05-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
07-22-2025	2,300,000	FHLB 0%26 DUE 04/02/26 0.000% Due 04-02-26	97.21	2,235,852.70	99.98	2,299,541.29	63,688.59	2.8
				2,235,852.70		2,299,541.29	63,688.59	2.8
Certificate of Deposit								
03-06-2026	2,100,000	Intrust ICS 5/5/26 3.580% Due 05-05-26	100.00	2,100,000.00	100.00	2,100,000.00	0.00	0.0
				2,100,000.00		2,100,000.00	0.00	0.0
Cash and Equivalents								
		Cash		42,507.46		42,507.46		
				42,507.46		42,507.46		
TOTAL PORTFOLIO				4,378,360.16		4,442,048.75	63,688.59	1.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 03-01-26 Through 03-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 03-01-26 Through 03-31-26

Ex-Date	Pay-Date	Security	Amount
Treasury Bills			
03-05-2026	03-05-2026	UNITED STATES TREAS BILLS 0.000% Due 03-05-26	8,622.79
			8,622.79
Cash and Equivalents			
03-30-2026	03-30-2026	Cash	0.32
			0.32
NET INCOME			8,623.11

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 03-01-26 To 03-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
03-01-2026			Beginning Balance		42,507.14
03-05-2026	03-05-2026	dp	Sale	UNITED STATES TREAS BILLS	2,100,000.00
				0.000% Due 03-05-26	
03-05-2026	03-05-2026	lo	Withdrawal	from Portfolio	-2,100,000.00
03-06-2026	03-06-2026	wd	Purchase	Intrust ICS 5/5/26	-2,100,000.00
				3.580% Due 05-05-26	
03-06-2026	03-06-2026	ti	Addition	to Portfolio	2,100,000.00
03-30-2026	03-30-2026	dp	Interest	Cash	0.32
03-31-2026			Ending Balance		42,507.46

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
March 31, 2026

<u>Security Type</u>	<u>Quantity</u>	<u>Total Cost</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Cur. Yield</u>	<u>Est. Annual Income</u>
Cash and Equiv.						
Cash and Equivalents	0	25,624,385.72	25,624,385.72	100.0	0.2	51,248.77
	0	25,624,385.72	25,624,385.72	100.0	0.2	51,248.77
TOTAL PORTFOLIO	0	25,624,385.72	25,624,385.72	100.0	0.2	51,248.77

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
March 31, 2026

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Duration</u>
Cash and Equivalents										
	Cash		<u>25,624,385.72</u>		<u>25,624,385.72</u>		<u>25,624,385.72</u>	<u>100.0</u>		<u>0.00</u>
			25,624,385.72		25,624,385.72	0.00	25,624,385.72	100.0	0.00	0.00
			25,624,385.72		25,624,385.72	0.00	25,624,385.72	100.0	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 02-28-26 to 03-31-26

Portfolio Value on 02-28-26	15,802,001.36
Contributions	0.00
Withdrawals	0.00
Transfers In	9,821,080.66
Transfers Out	-9,392.23
Realized Gains	0.00
Unrealized Gains	0.00
Interest	10,695.93
Dividends	0.00
Portfolio Value on 03-31-26	25,624,385.72
Average Capital	16,118,507.44
Total Gain before Fees	10,695.93
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 04-01-17 to 03-31-26

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	341,937,586.76
Transfers Out	-360,862,825.81
Realized Gains	0.00
Unrealized Gains	0.00
Interest	1,496,303.27
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 03-31-26	25,624,385.72
Accrued Interest	0.00
Average Capital	25,468,156.01
Total Gain before Fees	1,303,998.43
IRR for 9.00 Years	5.12%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 March 31, 2026

Summary Information

	Totals		Weighted Averages
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Outside
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		25,624,385.72		25,624,385.72		
				25,624,385.72		25,624,385.72		
TOTAL PORTFOLIO				25,624,385.72		25,624,385.72	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 03-01-26 Through 03-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 03-01-26 Through 03-31-26

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
03-31-2026	03-31-2026	Cash	1,303.70
03-31-2026	03-31-2026	Cash	9,392.23
			10,695.93
NET INCOME			10,695.93

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 03-01-26 To 03-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
03-01-2026			Beginning Balance		15,802,001.36
03-31-2026	03-31-2026	ti	Addition	to Portfolio	9,821,080.66
03-31-2026	03-31-2026	dp	Interest	Cash	1,303.70
03-31-2026	03-31-2026	dp	Interest	Cash	9,392.23
03-31-2026	03-31-2026	to	Withdrawal	from Portfolio	-9,392.23
03-31-2026			Ending Balance		25,624,385.72

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
March 31, 2026

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	11,748.07	11,748.07	0.7	0.2	23.50
Treasury Bills	1,760,000	1,753,997.72	1,758,940.99	99.3	3.1	0.00
	1,760,000	1,765,745.79	1,770,689.06	100.0	3.1	23.50
TOTAL PORTFOLIO	1,760,000	1,765,745.79	1,770,689.06	100.0	3.1	23.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
March 31, 2026

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		11,748.07		11,748.07		11,748.07	0.7		0.00
			11,748.07		11,748.07	0.00	11,748.07	0.7	0.00	0.00
Treasury Bills										
1,760,000	UNITED STATES TREAS BILLS 0.000% Due 04-07-26	99.66	1,753,997.72	99.94	1,758,940.99	0.00	1,758,940.99	99.3	3.10	0.02
			1,753,997.72		1,758,940.99	0.00	1,758,940.99	99.3	3.10	0.02
			1,765,745.79		1,770,689.06	0.00	1,770,689.06	100.0	3.08	0.02

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 02-28-26 to 03-31-26

Portfolio Value on 02-28-26	1,765,745.79
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	4,943.27
Interest	0.00
Dividends	0.00
Portfolio Value on 03-31-26	1,770,689.06
Average Capital	1,765,745.79
Total Gain before Fees	4,943.27
IRR for 0.08 Years	0.28%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 03-31-26

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,341,546.61
Realized Gains	2,519.46
Unrealized Gains	4,943.27
Interest	500,425.21
Dividends	0.00
Portfolio Value on 03-31-26	1,770,689.06
Average Capital	2,465,395.71
Total Gain before Fees	507,887.94
IRR for 9.00 Years	20.60%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
March 31, 2026

Summary Information

Totals		Weighted Averages	
Par Value	1,760,000	Average YTM	3.10
Market Value	1,758,940.99	Average Maturity (yrs)	0.02
Total Cost	1,753,997.72	Average Coupon (%)	0.00
Net Gain/Loss	4,943.27	Average Duration	0.02
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,758,940.99	100.0	3.1	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,758,940.99	100.0	3.1	0.000%	0.0

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Farmland Escrow
Maturing March 31, 2026 - December 31, 2028

Maturity	Quantity	Description
04-07-26		
04-07-26	1,760,000	UNITED STATES TREAS BILLS 0.000% Due 04-07-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
March 31, 2026

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
03-04-2026	1,760,000	UNITED STATES TREAS BILLS 0.000% Due 04-07-26	99.66	1,753,997.72	99.94	1,758,940.99	4,943.27	0.3
				<u>1,753,997.72</u>		<u>1,758,940.99</u>	<u>4,943.27</u>	<u>0.3</u>
Cash and Equivalents								
		Cash		<u>11,748.07</u>		<u>11,748.07</u>		
				11,748.07		11,748.07		
TOTAL PORTFOLIO				1,765,745.79		1,770,689.06	4,943.27	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 03-01-26 Through 03-31-26

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 03-01-26 Through 03-31-26

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 03-01-26 To 03-31-26

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
03-01-2026			Beginning Balance		1,765,745.79
03-04-2026	03-09-2026	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 04-07-26	-1,753,997.72
03-31-2026			Ending Balance		11,748.07