Lawrence
KANSAS

May 2026
Security Investment Report
City of Lawrence, Kansas

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

**City of Lawrence, Kansas**
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# CONSOLIDATED

Columbia Capital Management, LLC

# PORTFOLIO SUMMARY

## City of Lawrence, Kansas

May 31, 2026

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est.Annual Income |
|---|---|---|---|---|---|---|
| **Fixed Income** | | | | | | |
| Agency Securities | 278,030,000 | 275,943,003.19 | 276,609,595.14 | 70.9 | 3.9 | 2,774,989.75 |
| Treasury Notes | 25,577,000 | 25,403,397.80 | 25,442,909.95 | 6.5 | 3.7 | 658,065.00 |
| | 303,607,000 | 301,346,400.99 | 302,052,505.09 | 77.4 | 3.8 | 3,433,054.75 |
| **Cash and Equiv.** | | | | | | |
| Cash and Equivalents | 0 | 22,313,374.92 | 22,313,374.92 | 5.7 | 0.2 | 44,626.75 |
| Certificate of Deposit | 3,300,000 | 3,300,000.00 | 3,300,000.00 | 0.8 | 3.9 | 127,050.00 |
| Mutual Funds | 9,272,829 | 9,272,829.25 | 9,272,829.25 | 2.4 | 4.6 | 428,705.15 |
| Treasury Bills | 53,470,000 | 52,894,119.49 | 53,166,620.27 | 13.6 | 3.5 | 0.00 |
| | 66,042,829 | 87,780,323.66 | 88,052,824.44 | 22.6 | 2.8 | 600,381.90 |
| TOTAL PORTFOLIO | 369,649,829 | 389,126,724.65 | 390,105,329.53 | 100.0 | 3.6 | 4,033,436.65 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | | | |
| 10,000,000 | FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26 | 98.81 | 9,881,355.06 | 99.89 | 9,988,908.30 | 0.00 | 9,988,908.30 | 2.6 | 4.44 | 0.02 |
| 2,100,000 | FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27 | 99.84 | 2,096,560.00 | 99.82 | 2,096,204.63 | 15,370.83 | 2,111,575.46 | 0.5 | 4.01 | 1.26 |
| 3,400,000 | FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27 | 100.00 | 3,400,025.00 | 99.99 | 3,399,612.71 | 61,502.22 | 3,461,114.93 | 0.9 | 4.07 | 1.01 |
| | | | 5,496,585.00 | | 5,495,817.33 | 76,873.06 | 5,572,690.39 | 1.4 | 4.04 | 1.10 |
| 3,000,000 | FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26 | 98.98 | 2,969,275.00 | 99.04 | 2,971,233.72 | 4,600.00 | 2,975,833.72 | 0.8 | 3.83 | 0.33 |
| 2,000,000 | FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26 | 98.86 | 1,977,205.00 | 98.93 | 1,978,556.46 | 2,053.33 | 1,980,609.79 | 0.5 | 3.76 | 0.40 |
| 2,235,000 | FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27 | 99.99 | 2,234,801.50 | 99.97 | 2,234,218.67 | 29,955.83 | 2,264,174.50 | 0.6 | 3.97 | 1.11 |
| 10,800,000 | FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27 | 100.00 | 10,800,025.00 | 99.99 | 10,799,017.09 | 116,310.60 | 10,915,327.69 | 2.8 | 3.79 | 0.70 |
| 11,750,000 | FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27 | 100.00 | 11,750,025.00 | 99.98 | 11,748,031.87 | 5,222.22 | 11,753,254.10 | 3.0 | 4.01 | 0.96 |
| 12,100,000 | FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27 | 100.00 | 12,100,025.00 | 99.97 | 12,095,967.31 | 145,926.00 | 12,241,893.31 | 3.1 | 4.03 | 1.15 |
| 10,000,000 | FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27 | 100.00 | 10,000,025.00 | 99.96 | 9,995,969.80 | 17,020.83 | 10,012,990.63 | 2.6 | 4.10 | 1.40 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| 30,766,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26 | 98.93 | 30,436,828.80 | 99.30 | 30,550,039.91 | 0.00 | 30,550,039.91 | 7.8 | 3.80 | 0.18 |
| 11,200,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26 | 99.11 | 11,100,345.00 | 99.25 | 11,115,766.70 | 0.00 | 11,115,766.70 | 2.8 | 3.79 | 0.20 |
| 2,500,000 | FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26 | 98.01 | 2,450,180.00 | 98.10 | 2,452,487.50 | 0.00 | 2,452,487.50 | 0.6 | 3.79 | 0.50 |
| 1,730,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26 | 97.84 | 1,692,686.40 | 99.95 | 1,729,127.79 | 0.00 | 1,729,127.79 | 0.4 | 6.05 | 0.01 |
| 1,720,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26 | 99.50 | 1,711,364.17 | 99.94 | 1,718,959.40 | 0.00 | 1,718,959.40 | 0.4 | 5.45 | 0.01 |
| 27,788,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-23-26 | 99.46 | 27,637,330.67 | 99.75 | 27,717,951.18 | 0.00 | 27,717,951.18 | 7.1 | 3.96 | 0.06 |
| | | | 126,860,116.54 | | 127,107,327.40 | 321,088.82 | 127,428,416.22 | 32.6 | 3.95 | 0.49 |
| 20,000,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26 | 99.39 | 19,877,165.18 | 99.39 | 19,877,830.60 | 0.00 | 19,877,830.60 | 5.1 | 3.75 | 0.16 |
| 2,024,000 | FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26 | 98.78 | 1,999,364.57 | 99.10 | 2,005,733.40 | 0.00 | 2,005,733.40 | 0.5 | 3.73 | 0.24 |
| 15,650,000 | FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26 | 98.67 | 15,442,261.77 | 99.66 | 15,596,716.13 | 0.00 | 15,596,716.13 | 4.0 | 3.84 | 0.09 |
| 2,000,000 | FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26 | 100.52 | 2,010,365.00 | 100.03 | 2,000,561.14 | 44,597.22 | 2,045,158.36 | 0.5 | 3.43 | 0.03 |



COLUMBIA CAPITAL
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# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| 11,250,000 | FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26 | 99.94 | 11,242,712.50 | 99.92 | 11,240,979.97 | 12,460.94 | 11,253,440.91 | 2.9 | 3.77 | 0.46 |
| 2,000,000 | FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26 | 102.31 | 2,046,165.00 | 100.00 | 2,000,000.00 | 69,300.00 | 2,069,300.00 | 0.5 | 0.00 | 0.00 |
| 3,000,000 | Federal Home Loan Bank Discount Note 0.000% Due 03-15-27 | 96.96 | 2,908,819.00 | 97.05 | 2,911,550.01 | 0.00 | 2,911,550.01 | 0.7 | 3.79 | 0.78 |
| 2,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 01-25-27 | 97.47 | 2,339,357.80 | 97.56 | 2,341,437.00 | 0.00 | 2,341,437.00 | 0.6 | 3.82 | 0.64 |
| 3,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 04-15-27 | 96.63 | 3,285,251.20 | 96.75 | 3,289,647.32 | 0.00 | 3,289,647.32 | 0.8 | 3.78 | 0.86 |
| 2,600,000 | Federal Home Loan Bank Discount Note 0.000% Due 10-29-26 | 98.38 | 2,557,845.20 | 98.46 | 2,559,943.75 | 0.00 | 2,559,943.75 | 0.7 | 3.73 | 0.41 |
| 3,080,000 | Federal Home Loan Bank Discount Note 0.000% Due 11-13-26 | 98.24 | 3,025,900.17 | 98.32 | 3,028,112.26 | 0.00 | 3,028,112.26 | 0.8 | 3.72 | 0.45 |
| 67,537,000 | Federal Home Loan Bank Discount Note 0.000% Due 07-23-26 | 99.16 | 66,969,739.20 | 99.45 | 67,165,030.52 | 0.00 | 67,165,030.52 | 17.2 | 3.76 | 0.15 |
| | | | 81,086,912.57 | | 81,295,720.86 | 0.00 | 81,295,720.86 | 20.8 | 3.76 | 0.23 |
| | | | 275,943,003.19 | | 276,609,595.14 | 524,320.03 | 277,133,915.17 | 70.9 | 3.85 | 0.35 |
| **Cash and Equivalents** | | | | | | | | | | |
| | Cash | | 22,313,374.92 | | 22,313,374.92 | | 22,313,374.92 | 5.7 | | 0.00 |
| | | | 22,313,374.92 | | 22,313,374.92 | 0.00 | 22,313,374.92 | 5.7 | 0.00 | 0.00 |



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Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Certificate of Deposit** | | | | | | | | | | |
| 2,300,000 | Intrust ICS 10/3/26 3.850% Due 10-03-26 | 100.00 | 2,300,000.00 | 100.00 | 2,300,000.00 | 14,070.96 | 2,314,070.96 | 0.6 | 3.87 | 0.33 |
| 1,000,000 | Intrust ICS 10/30/26 3.850% Due 10-30-26 | 100.00 | 1,000,000.00 | 100.00 | 1,000,000.00 | 6,117.81 | 1,006,117.81 | 0.3 | 3.87 | 0.40 |
| | | | 3,300,000.00 | | 3,300,000.00 | 20,188.77 | 3,320,188.77 | 0.8 | 3.87 | 0.35 |
| **Mutual Funds** | | | | | | | | | | |
| 9,272,829 | SCHWAB US TREASURY MONEY ULTRA | 1.00 | 9,272,829.25 | 1.00 | 9,272,829.25 | | 9,272,829.25 | 2.4 | | 0.00 |
| | | | 9,272,829.25 | | 9,272,829.25 | 0.00 | 9,272,829.25 | 2.4 | 0.00 | 0.00 |
| **Treasury Bills** | | | | | | | | | | |
| 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 10-29-26 | 98.32 | 2,458,012.50 | 98.48 | 2,462,067.70 | 0.00 | 2,462,067.70 | 0.6 | 3.67 | 0.41 |
| 22,100,000 | UNITED STATES TREAS BILLS 0.000% Due 06-16-26 | 99.81 | 22,058,101.50 | 99.85 | 22,066,527.78 | 0.00 | 22,066,527.78 | 5.7 | 3.41 | 0.04 |
| 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 11-05-26 | 98.25 | 2,456,165.00 | 98.42 | 2,460,384.90 | 0.00 | 2,460,384.90 | 0.6 | 3.67 | 0.43 |
| 2,300,000 | UNITED STATES TREAS BILLS 0.000% Due 07-14-26 | 99.44 | 2,287,197.90 | 99.57 | 2,290,052.32 | 0.00 | 2,290,052.32 | 0.6 | 3.55 | 0.12 |
| 17,570,000 | UNITED STATES TREAS BILLS 0.000% Due 08-25-26 | 98.83 | 17,364,104.60 | 99.15 | 17,420,862.50 | 0.00 | 17,420,862.50 | 4.5 | 3.58 | 0.24 |
| | | | 46,623,581.50 | | 46,699,895.20 | 0.00 | 46,699,895.20 | 12.0 | 3.51 | 0.16 |
| 3,500,000 | US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26 | 96.60 | 3,380,955.00 | 99.62 | 3,486,598.39 | 0.00 | 3,486,598.39 | 0.9 | 3.55 | 0.11 |



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Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| 3,000,000 | US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26 | 96.32 | 2,889,582.99 | 99.34 | 2,980,126.68 | 0.00 | 2,980,126.68 | 0.8 | 3.58 | 0.18 |
| | | | 52,894,119.49 | | 53,166,620.27 | 0.00 | 53,166,620.27 | 13.6 | 3.52 | 0.16 |
| **Treasury Notes** | | | | | | | | | | |
| 16,116,000 | UNITED STATES TREAS NTS 2.000% Due 11-15-26 | 99.20 | 15,987,097.00 | 99.20 | 15,987,449.76 | 14,013.91 | 16,001,463.67 | 4.1 | 3.77 | 0.45 |
| 2,000,000 | US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26 | 96.58 | 1,931,587.00 | 99.50 | 1,989,941.40 | 4,143.65 | 1,994,085.05 | 0.5 | 3.62 | 0.17 |
| 2,000,000 | US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26 | 100.45 | 2,009,009.02 | 100.07 | 2,001,361.24 | 38,626.37 | 2,039,987.61 | 0.5 | 3.72 | 0.08 |
| 2,000,000 | US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26 | 99.84 | 1,996,821.02 | 100.00 | 1,999,980.46 | 18,750.00 | 2,018,730.46 | 0.5 | 3.72 | 0.25 |
| 3,461,000 | US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26 | 100.52 | 3,478,883.76 | 100.09 | 3,464,177.09 | 58,511.93 | 3,522,689.03 | 0.9 | 3.70 | 0.12 |
| | | | 25,403,397.80 | | 25,442,909.95 | 134,045.87 | 25,576,955.82 | 6.5 | 3.74 | 0.34 |
| | | | 389,126,724.65 | | 390,105,329.53 | 678,554.67 | 390,783,884.20 | 100.0 | 3.49 | 0.30 |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas

From 04-30-26 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-30-26 | 402,285,661.82 |
| Accrued Interest | 433,473.68 |
| Contributions | 21,500,000.00 |
| Withdrawals | 0.00 |
| Transfers Out | -34,820,945.83 |
| Realized Gains | 27,385.18 |
| Unrealized Gains | 563,623.46 |
| Interest | 245,341.05 |
| Dividends | 304,263.86 |
| Change in Accrued Interest | 245,080.99 |
| Portfolio Value on 05-31-26 | 390,105,329.53 |
| Accrued Interest | 678,554.67 |
| Average Capital | 395,901,060.89 |
| Total Gain before Fees | 1,385,694.53 |
| IRR for 0.08 Years | 0.35% |



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Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas

From 04-01-17 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-01-17 | 63,053,321.50 |
| Accrued Interest | 370,811.69 |
| Contributions | 1,633,243,270.24 |
| Withdrawals | -1,314,533,710.98 |
| Transfers In | 1,294,902,059.83 |
| Transfers Out | -1,342,560,747.67 |
| Realized Gains | 12,153,841.86 |
| Unrealized Gains | 978,604.88 |
| Interest | 41,716,743.98 |
| Dividends | 1,151,945.89 |
| Change in Accrued Interest | 307,742.98 |
| Portfolio Value on 05-31-26 | 390,105,329.53 |
| Accrued Interest | 678,554.67 |
| Average Capital | 234,350,715.99 |
| Total Gain before Fees | 56,308,879.60 |
| IRR for 9.16 Years | 24.03% |

Columbia Capital Management, LLC

# FIXED INCOME DISTRIBUTION

## City of Lawrence, Kansas

May 31, 2026

### Summary Information

| Totals | |
|---|---|
| Par Value | 360,377,000 |
| Market Value | 358,519,125.36 |
| Total Cost | 357,540,520.48 |
| Net Gain/Loss | 978,604.88 |
| Annual Income | 3,560,104.75 |
| Number of Issues | 42 |

| Weighted Averages | |
|---|---|
| Average YTM | 3.80 |
| Average Maturity (yrs) | 0.33 |
| Average Coupon (%) | 0.99 |
| Average Duration | 0.32 |
| Average Moody Rating | NR |
| Average S&P Rating | NR |

### Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 42 | 358,519,125.36 | 100.0 | 3.8 | 0.992% | 0.3 |

### Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 42 | 358,519,125.36 | 100.0 | 3.8 | 0.992% | 0.3 |

Columbia Capital Management, LLC

# LARGEST HOLDINGS

## City of Lawrence, Kansas

May 31, 2026

| Securities | Market Value | Pct. |
|---|---|---|
| Federal Home Loan Bank Discount Note<br>0.000% Due 07-23-26 | 67,165,030.52 | 17.22 |
| FEDERAL HOME LOAN BANKS<br>0.000% Due 08-07-26 | 30,550,039.91 | 7.83 |
| FEDERAL HOME LOAN BANKS<br>0.000% Due 06-23-26 | 27,717,951.18 | 7.11 |
| Cash | 22,313,374.92 | 5.72 |
| UNITED STATES TREAS BILLS<br>0.000% Due 06-16-26 | 22,066,527.78 | 5.66 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE<br>0% 07/29/2022<br>0.000% Due 07-29-26 | 19,877,830.60 | 5.10 |
| UNITED STATES TREAS BILLS<br>0.000% Due 08-25-26 | 17,420,862.50 | 4.47 |
| UNITED STATES TREAS NTS<br>2.000% Due 11-15-26 | 15,987,449.76 | 4.10 |
| FHLB 0%18 DUE 07/02/18<br>0.000% Due 07-02-26 | 15,596,716.13 | 4.00 |
| FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27 | 12,095,967.31 | 3.10 |
| Total | 250,791,750.61 | 64.29 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | |
| 07-18-2025 | 2,000,000 | FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26 | 102.31 | 2,046,165.00 | 100.00 | 2,000,000.00 | -46,165.00 | -2.3 |
| 11-03-2025 | 1,730,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26 | 97.84 | 1,692,686.40 | 99.95 | 1,729,127.79 | 36,441.39 | 2.2 |
| 04-15-2026 | 1,720,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26 | 99.50 | 1,711,364.17 | 99.94 | 1,718,959.40 | 7,595.23 | 0.4 |
| 02-09-2026 | 10,000,000 | FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26 | 98.81 | 9,881,355.06 | 99.89 | 9,988,908.30 | 107,553.24 | 1.1 |
| 07-24-2025 | 2,000,000 | FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26 | 100.52 | 2,010,365.00 | 100.03 | 2,000,561.14 | -9,803.86 | -0.5 |
| 04-30-2026 | 27,788,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-23-26 | 99.46 | 27,637,330.67 | 99.75 | 27,717,951.18 | 80,620.51 | 0.3 |
| 10-23-2025 | 15,650,000 | FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26 | 98.67 | 15,442,261.77 | 99.66 | 15,596,716.13 | 154,454.36 | 1.0 |
| 04-30-2026 | 67,537,000 | Federal Home Loan Bank Discount Note 0.000% Due 07-23-26 | 99.16 | 66,969,739.20 | 99.45 | 67,165,030.52 | 195,291.32 | 0.3 |
| 05-28-2026 | 20,000,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26 | 99.39 | 19,877,165.18 | 99.39 | 19,877,830.60 | 665.42 | 0.0 |
| 04-22-2026 | 30,766,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26 | 98.93 | 30,436,828.80 | 99.30 | 30,550,039.91 | 113,211.11 | 0.4 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| 05-14-2026 | 11,200,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26 | 99.11 | 11,100,345.00 | 99.25 | 11,115,766.70 | 15,421.70 | 0.1 |
| 04-24-2026 | 2,024,000 | FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26 | 98.78 | 1,999,364.57 | 99.10 | 2,005,733.40 | 6,368.83 | 0.3 |
| 05-15-2026 | 3,000,000 | FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26 | 98.98 | 2,969,275.00 | 99.04 | 2,971,233.72 | 1,958.72 | 0.1 |
| 05-15-2026 | 2,000,000 | FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26 | 98.86 | 1,977,205.00 | 98.93 | 1,978,556.46 | 1,351.46 | 0.1 |
| 05-19-2026 | 2,600,000 | Federal Home Loan Bank Discount Note 0.000% Due 10-29-26 | 98.38 | 2,557,845.20 | 98.46 | 2,559,943.75 | 2,098.55 | 0.1 |
| 05-21-2026 | 3,080,000 | Federal Home Loan Bank Discount Note 0.000% Due 11-13-26 | 98.24 | 3,025,900.17 | 98.32 | 3,028,112.26 | 2,212.09 | 0.1 |
| 05-15-2026 | 11,250,000 | FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26 | 99.94 | 11,242,712.50 | 99.92 | 11,240,979.97 | -1,732.52 | 0.0 |
| 05-19-2026 | 2,500,000 | FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26 | 98.01 | 2,450,180.00 | 98.10 | 2,452,487.50 | 2,307.50 | 0.1 |
| 05-19-2026 | 2,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 01-25-27 | 97.47 | 2,339,357.80 | 97.56 | 2,341,437.00 | 2,079.20 | 0.1 |
| 05-19-2026 | 10,800,000 | FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27 | 100.00 | 10,800,025.00 | 99.99 | 10,799,017.09 | -1,007.91 | 0.0 |
| 05-21-2026 | 3,000,000 | Federal Home Loan Bank Discount Note 0.000% Due 03-15-27 | 96.96 | 2,908,819.00 | 97.05 | 2,911,550.01 | 2,731.01 | 0.1 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| 05-21-2026 | 3,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 04-15-27 | 96.63 | 3,285,251.20 | 96.75 | 3,289,647.32 | 4,396.12 | 0.1 |
| 05-21-2026 | 11,750,000 | FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27 | 100.00 | 11,750,025.00 | 99.98 | 11,748,031.87 | -1,993.12 | 0.0 |
| 05-26-2026 | 3,400,000 | FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27 | 100.00 | 3,400,025.00 | 99.99 | 3,399,612.71 | -412.29 | 0.0 |
| 05-26-2026 | 2,235,000 | FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27 | 99.99 | 2,234,801.50 | 99.97 | 2,234,218.67 | -582.83 | 0.0 |
| 05-26-2026 | 12,100,000 | FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27 | 100.00 | 12,100,025.00 | 99.97 | 12,095,967.31 | -4,057.69 | 0.0 |
| 05-27-2026 | 2,100,000 | FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27 | 99.84 | 2,096,560.00 | 99.82 | 2,096,204.63 | -355.37 | 0.0 |
| 05-27-2026 | 10,000,000 | FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27 | 100.00 | 10,000,025.00 | 99.96 | 9,995,969.80 | -4,055.20 | 0.0 |
| | | | | 275,943,003.19 | | 276,609,595.14 | 666,591.95 | 0.2 |
| **Treasury Notes** | | | | | | | | |
| 07-24-2025 | 2,000,000 | US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26 | 100.45 | 2,009,009.02 | 100.07 | 2,001,361.24 | -7,647.78 | -0.4 |
| 09-01-2025 | 3,461,000 | US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26 | 100.52 | 3,478,883.76 | 100.09 | 3,464,177.09 | -14,706.67 | -0.4 |



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| 08-01-2025 | 2,000,000 | US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26 | 96.58 | 1,931,587.00 | 99.50 | 1,989,941.40 | 58,354.40 | 3.0 |
| 08-04-2025 | 2,000,000 | US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26 | 99.84 | 1,996,821.02 | 100.00 | 1,999,980.46 | 3,159.44 | 0.2 |
| 05-28-2026 | 16,116,000 | UNITED STATES TREAS NTS 2.000% Due 11-15-26 | 99.20 | 15,987,097.00 | 99.20 | 15,987,449.76 | 352.76 | 0.0 |
| | | | | 25,403,397.80 | | 25,442,909.95 | 39,512.15 | 0.2 |
| **Treasury Bills** | | | | | | | | |
| 05-14-2026 | 22,100,000 | UNITED STATES TREAS BILLS 0.000% Due 06-16-26 | 99.81 | 22,058,101.50 | 99.85 | 22,066,527.78 | 8,426.28 | 0.0 |
| 08-18-2025 | 3,500,000 | US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26 | 96.60 | 3,380,955.00 | 99.62 | 3,486,598.39 | 105,643.39 | 3.1 |
| 05-14-2026 | 2,300,000 | UNITED STATES TREAS BILLS 0.000% Due 07-14-26 | 99.44 | 2,287,197.90 | 99.57 | 2,290,052.32 | 2,854.42 | 0.1 |
| 08-18-2025 | 3,000,000 | US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26 | 96.32 | 2,889,582.99 | 99.34 | 2,980,126.68 | 90,543.69 | 3.1 |
| 04-30-2026 | 17,570,000 | UNITED STATES TREAS BILLS 0.000% Due 08-25-26 | 98.83 | 17,364,104.60 | 99.15 | 17,420,862.50 | 56,757.90 | 0.3 |
| 05-13-2026 | 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 10-29-26 | 98.32 | 2,458,012.50 | 98.48 | 2,462,067.70 | 4,055.20 | 0.2 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| 05-13-2026 | 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 11-05-26 | 98.25 | 2,456,165.00 | 98.42 | 2,460,384.90 | 4,219.90 | 0.2 |
| | | | | 52,894,119.49 | | 53,166,620.27 | 272,500.78 | 0.5 |
| **Certificate of Deposit** | | | | | | | | |
| 04-03-2026 | 2,300,000 | Intrust ICS 10/3/26 3.850% Due 10-03-26 | 100.00 | 2,300,000.00 | 100.00 | 2,300,000.00 | 0.00 | 0.0 |
| 04-03-2026 | 1,000,000 | Intrust ICS 10/30/26 3.850% Due 10-30-26 | 100.00 | 1,000,000.00 | 100.00 | 1,000,000.00 | 0.00 | 0.0 |
| | | | | 3,300,000.00 | | 3,300,000.00 | 0.00 | 0.0 |
| **Cash and Equivalents** | | | | | | | | |
| | | Cash | | 22,313,374.92 | | 22,313,374.92 | | |
| | | | | 22,313,374.92 | | 22,313,374.92 | | |
| **Mutual Funds** | | | | | | | | |
| 05-06-2026 | 9,272,829 | SCHWAB US TREASURY MONEY ULTRA | 1.00 | 9,272,829.25 | 1.00 | 9,272,829.25 | 0.00 | 0.0 |
| | | | | 9,272,829.25 | | 9,272,829.25 | 0.00 | 0.0 |
| TOTAL PORTFOLIO | | | | 389,126,724.65 | | 390,105,329.53 | 978,604.88 | 0.3 |

Columbia Capital Management, LLC

# REALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

From 05-01-26 Through 05-31-26

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 03-06-2026 | 05-05-2026 | 2,000,000 | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 2,000,000.00 | 2,000,000.00 | 0.00 | |
| 03-06-2026 | 05-05-2026 | 2,100,000 | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 2,100,000.00 | 2,100,000.00 | 0.00 | |
| 02-04-2026 | 05-06-2026 | 20,000,000 | FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26 | 19,820,265.00 | 20,000,000.00 | 179,735.00 | |
| 07-18-2025 | 05-06-2026 | 2,500,000 | FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26 | 2,421,050.01 | 2,500,000.00 | 78,949.99 | |
| 03-12-2026 | 05-11-2026 | 2,500,000 | Intrust ICS 5/11/26 3.580% Due 05-11-26 | 2,500,000.00 | 2,500,000.00 | 0.00 | |
| 03-13-2026 | 05-12-2026 | 2,000,000 | Intrust ICS 5/12/26 3.580% Due 05-12-26 | 2,000,000.00 | 2,000,000.00 | 0.00 | |
| 04-30-2026 | 05-14-2026 | 15,481,719 | SCHWAB US TREASURY MONEY ULTRA | 15,481,719.40 | 15,481,719.40 | 0.00 | |
| 01-22-2026 | 05-15-2026 | 5,000,000 | FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26 | 4,944,409.99 | 5,000,000.00 | 55,590.01 | |
| 02-03-2026 | 05-15-2026 | 5,200,000 | FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26 | 5,148,165.38 | 5,200,000.00 | 51,834.62 | |
| 07-18-2025 | 05-15-2026 | 2,500,000 | US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26 | 2,490,452.51 | 2,500,000.00 | 9,547.49 | |
| 04-30-2026 | 05-18-2026 | 6,024,703 | SCHWAB US TREASURY MONEY ULTRA | 6,024,702.88 | 6,024,702.88 | 0.00 | |
| 04-30-2026 | 05-20-2026 | 15,589,563 | SCHWAB US TREASURY MONEY ULTRA | 15,589,562.80 | 15,589,562.80 | 0.00 | |
| 10-24-2025 | 05-20-2026 | 3,000,000 | Intrust ICS 5/20/26 3.680% Due 05-20-26 | 3,000,000.00 | 3,000,000.00 | 0.00 | |

Columbia Capital Management, LLC

# REALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

From 05-01-26 Through 05-31-26

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 04-30-2026 | 05-21-2026 | 17,944,099 | SCHWAB US TREASURY MONEY ULTRA | 17,944,098.58 | 17,944,098.58 | 0.00 | |
| 03-25-2026 | 05-24-2026 | 15,987,000 | Intrust ICS 5/24/26 3.580% Due 05-24-26 | 15,987,000.00 | 15,987,000.00 | 0.00 | |
| 04-30-2026 | 05-26-2026 | 17,743,403 | SCHWAB US TREASURY MONEY ULTRA | 17,743,403.01 | 17,743,403.01 | 0.00 | |
| 04-30-2026 | 05-27-2026 | 10,216,513 | SCHWAB US TREASURY MONEY ULTRA | 10,216,513.33 | 10,216,513.33 | 0.00 | |
| 04-30-2026 | 05-27-2026 | 4,894,339 | SCHWAB US TREASURY MONEY ULTRA | 4,894,339.38 | 4,894,339.38 | 0.00 | |
| 04-30-2026 | 05-28-2026 | 29,113,916 | SCHWAB US TREASURY MONEY ULTRA | 29,113,916.05 | 29,113,916.05 | 0.00 | |
| 05-06-2026 | 05-28-2026 | 10,727,171 | SCHWAB US TREASURY MONEY ULTRA | 10,727,170.75 | 10,727,170.75 | 0.00 | |
| 10-27-2025 | 05-31-2026 | 2,000,000 | US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26 | 2,013,307.00 | 2,000,000.00 | -13,307.00 | |
| TOTAL GAINS | | | | | | 375,657.11 | 0.00 |
| TOTAL LOSSES | | | | | | -13,307.00 | 0.00 |
| | | | | 192,160,076.07 | 192,522,426.18 | 362,350.11 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | 362,350.11 | | | | |



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

# PERFORMANCE REPORT

## City of Lawrence

## Consolidated

May 31, 2026

| Period | Portfolio | 90 Day US Treasury Index |
|---|---|---|
| Month-to-Date | 0.35% | 0.31% |
| Year-to-Date | 1.46% | 1.51% |
| Inception-to-Date | 24.00% | 25.52% |

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

# PERFORMANCE REPORT - COMPARISON

## City of Lawrence

## Consolidated

May 31, 2026

| Period | Portfolio 2025 | Portfolio 2026 |
|---|---|---|
| Month-to-Date | 0.36% | 0.35% |
| Year-to-Date | 1.73% | 1.46% |
| Inception-to-Date | 19.42% | 24.00% |

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

# MODEL PORTFOLIO TRACKING

## City of Lawrence

May 31, 2026

### Primary Liquidity

| Item | Holding | Value |
|---|---|---|
| 1 | US Bank | 13,314,614 |
| 2 | MIP | 3,369,582 |
| 3 | | |
| Total | | 16,684,196 |

| | | |
|---|---|---|
| **Portfolio Target** | 25,000,000 | |
| | **(Below Target)** | **(8,315,804)** |

### Capital & Bond

| Item | Holding | Value |
|---|---|---|
| 1 | Schwab | 169,989,826 |
| 2 | | |
| 3 | | |
| Total | | 169,989,826 |

| | | |
|---|---|---|
| **Portfolio Target** | **170,000,000** | |
| | **(Below Target)** | **(10,174)** |

### Secondary Liquidity

| Item | Holding | Value |
|---|---|---|
| 1 | Schwab | 2,356,582 |
| 2 | | |
| 3 | | |
| 4 | | |
| **Total** | | 2,356,582 |

| | | |
|---|---|---|
| Portfolio Target | 10,000,000 | |
| | **(Below Target)** | **(7,643,418)** |

### Income

| Item | Holding | Value |
|---|---|---|
| 1 | Schwab/CDs | 199,855,188 |
| 2 | | |
| 3 | | |
| **Total** | | 199,855,188 |

| | |
|---|---|
| Portfolio Target | n/a |

### Farmland

| Item | Holding | Value |
|---|---|---|
| 1 | Agency | 1,718,959 |
| 2 | Cash | 30,384 |
| 3 | | |
| **Total** | | 1,749,343 |

| | |
|---|---|
| Portfolio Target | n/a |

COLUMBIA CAPITAL
MUNICIPAL ADVISORS

# CAPITAL & BOND

Columbia Capital Management, LLC

# PORTFOLIO SUMMARY

## City of Lawrence, Kansas
## Capital and Bond Portfolio

May 31, 2026

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est.Annual Income |
|---|---|---|---|---|---|---|
| **Fixed Income** | | | | | | |
| Agency Securities | 133,285,000 | 132,441,166.98 | 132,646,052.32 | 78.2 | 3.9 | 2,541,389.75 |
| | 133,285,000 | 132,441,166.98 | 132,646,052.32 | 78.2 | 3.9 | 2,541,389.75 |
| **Cash and Equiv.** | | | | | | |
| Cash and Equivalents | 0 | 3,303,941.59 | 3,303,941.59 | 1.9 | 0.2 | 6,607.88 |
| Mutual Funds | 9,272,829 | 9,272,829.25 | 9,272,829.25 | 5.5 | 4.6 | 428,705.15 |
| Treasury Bills | 24,400,000 | 24,345,299.40 | 24,356,580.10 | 14.4 | 3.4 | 0.00 |
| | 33,672,829 | 36,922,070.24 | 36,933,350.94 | 21.8 | 3.4 | 435,313.03 |
| TOTAL PORTFOLIO | 166,957,829 | 169,363,237.22 | 169,579,403.26 | 100.0 | 3.8 | 2,976,702.78 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Capital and Bond Portfolio

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | | | |
| 10,000,000 | FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26 | 98.81 | 9,881,355.06 | 99.89 | 9,988,908.30 | 0.00 | 9,988,908.30 | 5.9 | 4.44 | 0.02 |
| 2,100,000 | FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27 | 99.84 | 2,096,560.00 | 99.82 | 2,096,204.63 | 15,370.83 | 2,111,575.46 | 1.2 | 4.01 | 1.26 |
| 3,400,000 | FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27 | 100.00 | 3,400,025.00 | 99.99 | 3,399,612.71 | 61,502.22 | 3,461,114.93 | 2.0 | 4.07 | 1.01 |
| | | | 5,496,585.00 | | 5,495,817.33 | 76,873.06 | 5,572,690.39 | 3.2 | 4.04 | 1.10 |
| 3,000,000 | FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26 | 98.98 | 2,969,275.00 | 99.04 | 2,971,233.72 | 4,600.00 | 2,975,833.72 | 1.8 | 3.83 | 0.33 |
| 2,000,000 | FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26 | 98.86 | 1,977,205.00 | 98.93 | 1,978,556.46 | 2,053.33 | 1,980,609.79 | 1.2 | 3.76 | 0.40 |
| 2,235,000 | FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27 | 99.99 | 2,234,801.50 | 99.97 | 2,234,218.67 | 29,955.83 | 2,264,174.50 | 1.3 | 3.97 | 1.11 |
| 10,800,000 | FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27 | 100.00 | 10,800,025.00 | 99.99 | 10,799,017.09 | 116,310.60 | 10,915,327.69 | 6.4 | 3.79 | 0.70 |
| 11,750,000 | FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27 | 100.00 | 11,750,025.00 | 99.98 | 11,748,031.87 | 5,222.22 | 11,753,254.10 | 6.9 | 4.01 | 0.96 |
| 12,100,000 | FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27 | 100.00 | 12,100,025.00 | 99.97 | 12,095,967.31 | 145,926.00 | 12,241,893.31 | 7.1 | 4.03 | 1.15 |
| 10,000,000 | FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27 | 100.00 | 10,000,025.00 | 99.96 | 9,995,969.80 | 17,020.83 | 10,012,990.63 | 5.9 | 4.10 | 1.40 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Capital and Bond Portfolio

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| 11,200,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26 | 99.11 | 11,100,345.00 | 99.25 | 11,115,766.70 | 0.00 | 11,115,766.70 | 6.6 | 3.79 | 0.20 |
| 2,500,000 | FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26 | 98.01 | 2,450,180.00 | 98.10 | 2,452,487.50 | 0.00 | 2,452,487.50 | 1.4 | 3.79 | 0.50 |
| | | | 65,381,906.50 | | 65,391,249.13 | 321,088.82 | 65,712,337.95 | 38.6 | 3.93 | 0.83 |
| 20,000,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26 | 99.39 | 19,877,165.18 | 99.39 | 19,877,830.60 | 0.00 | 19,877,830.60 | 11.7 | 3.75 | 0.16 |
| 12,150,000 | FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26 | 99.00 | 12,028,014.74 | 99.66 | 12,108,632.65 | 0.00 | 12,108,632.65 | 7.1 | 3.84 | 0.09 |
| 11,250,000 | FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26 | 99.94 | 11,242,712.50 | 99.92 | 11,240,979.97 | 12,460.94 | 11,253,440.91 | 6.6 | 3.77 | 0.46 |
| 3,000,000 | Federal Home Loan Bank Discount Note 0.000% Due 03-15-27 | 96.96 | 2,908,819.00 | 97.05 | 2,911,550.01 | 0.00 | 2,911,550.01 | 1.7 | 3.79 | 0.78 |
| 2,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 01-25-27 | 97.47 | 2,339,357.80 | 97.56 | 2,341,437.00 | 0.00 | 2,341,437.00 | 1.4 | 3.82 | 0.64 |
| 3,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 04-15-27 | 96.63 | 3,285,251.20 | 96.75 | 3,289,647.32 | 0.00 | 3,289,647.32 | 1.9 | 3.78 | 0.86 |
| | | | 8,533,428.00 | | 8,542,634.33 | 0.00 | 8,542,634.33 | 5.0 | 3.80 | 0.78 |
| | | | 132,441,166.98 | | 132,646,052.32 | 410,422.81 | 133,056,475.13 | 78.2 | 3.92 | 0.58 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Capital and Bond Portfolio

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cash and Equivalents** | | | | | | | | | | |
| | Cash | | 3,303,941.59 | | 3,303,941.59 | | 3,303,941.59 | 1.9 | | 0.00 |
| | | | 3,303,941.59 | | 3,303,941.59 | 0.00 | 3,303,941.59 | 1.9 | 0.00 | 0.00 |
| **Mutual Funds** | | | | | | | | | | |
| 9,272,829 | SCHWAB US TREASURY MONEY ULTRA | 1.00 | 9,272,829.25 | 1.00 | 9,272,829.25 | | 9,272,829.25 | 5.5 | | 0.00 |
| | | | 9,272,829.25 | | 9,272,829.25 | 0.00 | 9,272,829.25 | 5.5 | 0.00 | 0.00 |
| **Treasury Bills** | | | | | | | | | | |
| 22,100,000 | UNITED STATES TREAS BILLS 0.000% Due 06-16-26 | 99.81 | 22,058,101.50 | 99.85 | 22,066,527.78 | 0.00 | 22,066,527.78 | 13.0 | 3.41 | 0.04 |
| 2,300,000 | UNITED STATES TREAS BILLS 0.000% Due 07-14-26 | 99.44 | 2,287,197.90 | 99.57 | 2,290,052.32 | 0.00 | 2,290,052.32 | 1.4 | 3.55 | 0.12 |
| | | | 24,345,299.40 | | 24,356,580.10 | 0.00 | 24,356,580.10 | 14.4 | 3.43 | 0.05 |
| | | | 24,345,299.40 | | 24,356,580.10 | 0.00 | 24,356,580.10 | 14.4 | 3.43 | 0.05 |
| | | | 169,363,237.22 | | 169,579,403.26 | 410,422.81 | 169,989,826.07 | 100.0 | 3.56 | 0.46 |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Capital and Bond Portfolio

From 04-30-26 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-30-26 | 169,214,592.68 |
| Accrued Interest | 0.00 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Realized Gains | 27,224.07 |
| Unrealized Gains | 91,974.53 |
| Interest | -58,651.87 |
| Dividends | 304,263.86 |
| Change in Accrued Interest | 410,422.81 |
| Portfolio Value on 05-31-26 | 169,579,403.26 |
| Accrued Interest | 410,422.81 |
| Average Capital | 169,214,592.68 |
| Total Gain before Fees | 775,233.39 |
| IRR for 0.08 Years | 0.46% |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Capital and Bond Portfolio

From 04-01-17 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-01-17 | 0.00 |
| Accrued Interest | 0.00 |
| Contributions | 463,546,799.96 |
| Withdrawals | -424,223,457.88 |
| Transfers In | 155,506,496.94 |
| Transfers Out | -38,815,359.70 |
| Realized Gains | 5,280,736.11 |
| Unrealized Gains | 216,166.04 |
| Interest | 6,916,075.90 |
| Dividends | 1,151,945.89 |
| Change in Accrued Interest | 410,422.81 |
| Portfolio Value on 05-31-26 | 169,579,403.26 |
| Accrued Interest | 410,422.81 |
| Average Capital | 55,326,845.98 |
| Total Gain before Fees | 13,975,346.75 |
| IRR for 9.16 Years | 25.26% |

Columbia Capital Management, LLC

# FIXED INCOME DISTRIBUTION

## City of Lawrence, Kansas
## Capital and Bond Portfolio

May 31, 2026

### Summary Information

| Totals | |
|---|---|
| Par Value | 157,685,000 |
| Market Value | 157,002,632.42 |
| Total Cost | 156,786,466.38 |
| Net Gain/Loss | 216,166.04 |
| Annual Income | 2,541,389.75 |
| Number of Issues | 20 |

| Weighted Averages | |
|---|---|
| Average YTM | 3.84 |
| Average Maturity (yrs) | 0.51 |
| Average Coupon (%) | 1.62 |
| Average Duration | 0.50 |
| Average Moody Rating | NR |
| Average S&P Rating | NR |

### Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 20 | 157,002,632.42 | 100.0 | 3.8 | 1.618% | 0.5 |

### Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 20 | 157,002,632.42 | 100.0 | 3.8 | 1.618% | 0.5 |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Capital and Bond Portfolio**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **06-09-26** | | |
| 06-09-26 | 10,000,000 | FEDERAL AGRIC MTG CORP<br>0.000% Due 06-09-26 |
| **06-16-26** | | |
| 06-16-26 | 22,100,000 | UNITED STATES TREAS BILLS<br>0.000% Due 06-16-26 |
| **07-02-26** | | |
| 07-02-26 | 12,150,000 | FHLB 0%18 DUE 07/02/18<br>0.000% Due 07-02-26 |
| **07-14-26** | | |
| 07-14-26 | 2,300,000 | UNITED STATES TREAS BILLS<br>0.000% Due 07-14-26 |
| **07-29-26** | | |
| 07-29-26 | 20,000,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022<br>0.000% Due 07-29-26 |
| **08-12-26** | | |
| 08-12-26 | 11,200,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-12-26 |
| **09-30-26** | | |
| 09-30-26 | 3,000,000 | FEDERAL HOME LOAN BANKS<br>0.920% Due 09-30-26 |
| **10-28-26** | | |
| 10-28-26 | 2,000,000 | FEDERAL HOME LOAN BANKS<br>1.120% Due 10-28-26 |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Capital and Bond Portfolio**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **11-20-26** | | |
| 11-20-26 | 11,250,000 | FHLMC 3.625%26 DUE 11/20/26<br>3.625% Due 11-20-26 |
| **12-04-26** | | |
| 12-04-26 | 2,500,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 12-04-26 |
| **01-25-27** | | |
| 01-25-27 | 2,400,000 | Federal Home Loan Bank Discount Note<br>0.000% Due 01-25-27 |
| **02-19-27** | | |
| 02-19-27 | 10,800,000 | FEDERAL HOME LOAN BANKS<br>3.801% Due 02-19-27 |
| **03-15-27** | | |
| 03-15-27 | 3,000,000 | Federal Home Loan Bank Discount Note<br>0.000% Due 03-15-27 |
| **04-15-27** | | |
| 04-15-27 | 3,400,000 | Federal Home Loan Bank Discount Note<br>0.000% Due 04-15-27 |
| **05-27-27** | | |
| 05-27-27 | 11,750,000 | FEDERAL HOME LOAN BANKS<br>4.000% Due 05-27-27 |
| **06-21-27** | | |
| 06-21-27 | 3,400,000 | FEDERAL HOME LN MTG CORP<br>4.070% Due 06-21-27 |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Capital and Bond Portfolio**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **07-29-27** | | |
| 07-29-27 | 2,235,000 | FEDERAL HOME LOAN BANKS<br>3.955% Due 07-29-27 |
| **08-13-27** | | |
| 08-13-27 | 12,100,000 | FEDERAL HOME LOAN BANKS<br>4.020% Due 08-13-27 |
| **09-23-27** | | |
| 09-23-27 | 2,100,000 | FEDERAL HOME LN MTG CORP<br>3.875% Due 09-23-27 |
| **11-16-27** | | |
| 11-16-27 | 10,000,000 | FEDERAL HOME LOAN BANKS<br>4.085% Due 11-16-27 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Capital and Bond Portfolio

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | |
| 02-09-2026 | 10,000,000 | FEDERAL AGRIC MTG CORP 0.000% Due 06-09-26 | 98.81 | 9,881,355.06 | 99.89 | 9,988,908.30 | 107,553.24 | 1.1 |
| 03-23-2026 | 12,150,000 | FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26 | 99.00 | 12,028,014.74 | 99.66 | 12,108,632.65 | 80,617.91 | 0.7 |
| 05-28-2026 | 20,000,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26 | 99.39 | 19,877,165.18 | 99.39 | 19,877,830.60 | 665.42 | 0.0 |
| 05-14-2026 | 11,200,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26 | 99.11 | 11,100,345.00 | 99.25 | 11,115,766.70 | 15,421.70 | 0.1 |
| 05-15-2026 | 3,000,000 | FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26 | 98.98 | 2,969,275.00 | 99.04 | 2,971,233.72 | 1,958.72 | 0.1 |
| 05-15-2026 | 2,000,000 | FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26 | 98.86 | 1,977,205.00 | 98.93 | 1,978,556.46 | 1,351.46 | 0.1 |
| 05-15-2026 | 11,250,000 | FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26 | 99.94 | 11,242,712.50 | 99.92 | 11,240,979.97 | -1,732.52 | 0.0 |
| 05-19-2026 | 2,500,000 | FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26 | 98.01 | 2,450,180.00 | 98.10 | 2,452,487.50 | 2,307.50 | 0.1 |
| 05-19-2026 | 2,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 01-25-27 | 97.47 | 2,339,357.80 | 97.56 | 2,341,437.00 | 2,079.20 | 0.1 |
| 05-19-2026 | 10,800,000 | FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27 | 100.00 | 10,800,025.00 | 99.99 | 10,799,017.09 | -1,007.91 | 0.0 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Capital and Bond Portfolio

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| 05-21-2026 | 3,000,000 | Federal Home Loan Bank Discount Note 0.000% Due 03-15-27 | 96.96 | 2,908,819.00 | 97.05 | 2,911,550.01 | 2,731.01 | 0.1 |
| 05-21-2026 | 3,400,000 | Federal Home Loan Bank Discount Note 0.000% Due 04-15-27 | 96.63 | 3,285,251.20 | 96.75 | 3,289,647.32 | 4,396.12 | 0.1 |
| 05-21-2026 | 11,750,000 | FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27 | 100.00 | 11,750,025.00 | 99.98 | 11,748,031.87 | -1,993.12 | 0.0 |
| 05-26-2026 | 3,400,000 | FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27 | 100.00 | 3,400,025.00 | 99.99 | 3,399,612.71 | -412.29 | 0.0 |
| 05-26-2026 | 2,235,000 | FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27 | 99.99 | 2,234,801.50 | 99.97 | 2,234,218.67 | -582.83 | 0.0 |
| 05-26-2026 | 12,100,000 | FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27 | 100.00 | 12,100,025.00 | 99.97 | 12,095,967.31 | -4,057.69 | 0.0 |
| 05-27-2026 | 2,100,000 | FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27 | 99.84 | 2,096,560.00 | 99.82 | 2,096,204.63 | -355.37 | 0.0 |
| 05-27-2026 | 10,000,000 | FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27 | 100.00 | 10,000,025.00 | 99.96 | 9,995,969.80 | -4,055.20 | 0.0 |
| | | | | 132,441,166.98 | | 132,646,052.32 | 204,885.34 | 0.2 |
| **Treasury Bills** | | | | | | | | |
| 05-14-2026 | 22,100,000 | UNITED STATES TREAS BILLS 0.000% Due 06-16-26 | 99.81 | 22,058,101.50 | 99.85 | 22,066,527.78 | 8,426.28 | 0.0 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Capital and Bond Portfolio

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| 05-14-2026 | 2,300,000 | UNITED STATES TREAS BILLS 0.000% Due 07-14-26 | 99.44 | 2,287,197.90 | 99.57 | 2,290,052.32 | 2,854.42 | 0.1 |
| | | | | 24,345,299.40 | | 24,356,580.10 | 11,280.70 | 0.0 |
| **Cash and Equivalents** | | | | | | | | |
| | | Cash | | 3,303,941.59 | | 3,303,941.59 | | |
| | | | | 3,303,941.59 | | 3,303,941.59 | | |
| **Mutual Funds** | | | | | | | | |
| 05-06-2026 | 9,272,829 | SCHWAB US TREASURY MONEY ULTRA | 1.00 | 9,272,829.25 | 1.00 | 9,272,829.25 | 0.00 | 0.0 |
| | | | | 9,272,829.25 | | 9,272,829.25 | 0.00 | 0.0 |
| TOTAL PORTFOLIO | | | | 169,363,237.22 | | 169,579,403.26 | 216,166.04 | 0.1 |

Columbia Capital Management, LLC

# REALIZED GAINS AND LOSSES

## City of Lawrence, Kansas
## Capital and Bond Portfolio

From 05-01-26 Through 05-31-26

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 02-04-2026 | 05-06-2026 | 20,000,000 | FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26 | 19,820,265.00 | 20,000,000.00 | 179,735.00 | |
| 04-30-2026 | 05-14-2026 | 15,481,719 | SCHWAB US TREASURY MONEY ULTRA | 15,481,719.40 | 15,481,719.40 | 0.00 | |
| 01-22-2026 | 05-15-2026 | 5,000,000 | FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26 | 4,944,409.99 | 5,000,000.00 | 55,590.01 | |
| 02-03-2026 | 05-15-2026 | 5,200,000 | FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26 | 5,148,165.38 | 5,200,000.00 | 51,834.62 | |
| 04-30-2026 | 05-18-2026 | 6,024,703 | SCHWAB US TREASURY MONEY ULTRA | 6,024,702.88 | 6,024,702.88 | 0.00 | |
| 04-30-2026 | 05-20-2026 | 15,589,563 | SCHWAB US TREASURY MONEY ULTRA | 15,589,562.80 | 15,589,562.80 | 0.00 | |
| 04-30-2026 | 05-21-2026 | 17,944,099 | SCHWAB US TREASURY MONEY ULTRA | 17,944,098.58 | 17,944,098.58 | 0.00 | |
| 04-30-2026 | 05-26-2026 | 17,743,403 | SCHWAB US TREASURY MONEY ULTRA | 17,743,403.01 | 17,743,403.01 | 0.00 | |
| 04-30-2026 | 05-27-2026 | 10,216,513 | SCHWAB US TREASURY MONEY ULTRA | 10,216,513.33 | 10,216,513.33 | 0.00 | |
| 04-30-2026 | 05-27-2026 | 4,894,339 | SCHWAB US TREASURY MONEY ULTRA | 4,894,339.38 | 4,894,339.38 | 0.00 | |
| 04-30-2026 | 05-28-2026 | 29,113,916 | SCHWAB US TREASURY MONEY ULTRA | 29,113,916.05 | 29,113,916.05 | 0.00 | |
| 05-06-2026 | 05-28-2026 | 10,727,171 | SCHWAB US TREASURY MONEY ULTRA | 10,727,170.75 | 10,727,170.75 | 0.00 | |
| TOTAL GAINS | | | | | | 287,159.63 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 157,648,266.55 | 157,935,426.18 | 287,159.63 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | 287,159.63 | | | | |

Columbia Capital Management, LLC

# INCOME AND EXPENSES

## City of Lawrence, Kansas

## Capital and Bond Portfolio

From 05-01-26 Through 05-31-26

| Ex-Date | Pay-Date | Security | Amount |
|---|---|---|---|
| **Agency Securities** | | | |
| 05-15-2026 | 05-18-2026 | FEDERAL HOME LOAN BANKS<br>0.920% Due 09-30-26 | -3,680.00 |
| 05-15-2026 | 05-18-2026 | FEDERAL HOME LOAN BANKS<br>1.120% Due 10-28-26 | -1,244.44 |
| 05-15-2026 | 05-18-2026 | FHLMC 3.625%26 DUE 11/20/26<br>3.625% Due 11-20-26 | -30,585.94 |
| 05-26-2026 | 05-27-2026 | FEDERAL HOME LOAN BANKS<br>3.955% Due 07-29-27 | -6,629.57 |
| 05-26-2026 | 05-27-2026 | FEDERAL HOME LN MTG CORP<br>4.070% Due 06-21-27 | -1,921.94 |
| 05-27-2026 | 05-28-2026 | FEDERAL HOME LN MTG CORP<br>3.875% Due 09-23-27 | -14,692.71 |
| | | | -58,754.60 |
| **Cash and Equivalents** | | | |
| 05-28-2026 | 05-28-2026 | Cash | 102.73 |
| | | | 102.73 |
| **Mutual Funds** | | | |
| 05-29-2026 | 05-29-2026 | SCHWAB US TREASURY MONEY ULTRA | 304,263.86 |
| | | | 304,263.86 |
| NET INCOME | | | 245,611.99 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas
## Capital and Bond Portfolio

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| **Cash** | | | | | |
| 05-01-2026 | | | Beginning Balance | | 0.00 |
| 05-06-2026 | 05-06-2026 | dp | Sale | FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26 | 20,000,000.00 |
| 05-06-2026 | 05-07-2026 | wd | Purchase | SCHWAB US TREASURY MONEY ULTRA | -20,000,000.00 |
| 05-14-2026 | 05-15-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 15,481,719.40 |
| 05-14-2026 | 05-19-2026 | wd | Purchase | UNITED STATES TREAS BILLS 0.000% Due 06-16-26 | -2,094,176.50 |
| 05-14-2026 | 05-19-2026 | wd | Purchase | UNITED STATES TREAS BILLS 0.000% Due 07-14-26 | -2,287,197.90 |
| 05-14-2026 | 05-15-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 0.000% Due 08-12-26 | -11,100,345.00 |
| 05-15-2026 | 05-18-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26 | -1,977,205.00 |
| 05-15-2026 | 05-18-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26 | -2,969,275.00 |
| 05-15-2026 | 05-18-2026 | wd | Purchase | FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26 | -11,242,712.50 |
| 05-15-2026 | 05-15-2026 | dp | Sale | FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26 | 5,000,000.00 |
| 05-15-2026 | 05-15-2026 | dp | Sale | FEDERAL HOME LOAN BANK NOTE 0% 05/15/2018 0.000% Due 05-15-26 | 5,200,000.00 |
| 05-15-2026 | 05-18-2026 | wd | Accrued Interest | FEDERAL HOME LOAN BANKS 1.120% Due 10-28-26 | -1,244.44 |
| 05-15-2026 | 05-18-2026 | wd | Accrued Interest | FEDERAL HOME LOAN BANKS 0.920% Due 09-30-26 | -3,680.00 |
| 05-15-2026 | 05-18-2026 | wd | Accrued Interest | FHLMC 3.625%26 DUE 11/20/26 3.625% Due 11-20-26 | -30,585.94 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas
## Capital and Bond Portfolio

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| 05-18-2026 | 05-19-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 6,024,702.88 |
| 05-19-2026 | 05-21-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 3.801% Due 02-19-27 | -10,800,025.00 |
| 05-19-2026 | 05-20-2026 | wd | Purchase | Federal Home Loan Bank Discount Note 0.000% Due 01-25-27 | -2,339,357.80 |
| 05-19-2026 | 05-20-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 0.000% Due 12-04-26 | -2,450,180.00 |
| 05-20-2026 | 05-21-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 15,589,562.80 |
| 05-21-2026 | 05-22-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 17,944,098.58 |
| 05-21-2026 | 05-22-2026 | wd | Purchase | Federal Home Loan Bank Discount Note 0.000% Due 04-15-27 | -3,285,251.20 |
| 05-21-2026 | 05-22-2026 | wd | Purchase | Federal Home Loan Bank Discount Note 0.000% Due 03-15-27 | -2,908,819.00 |
| 05-21-2026 | 05-29-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 4.000% Due 05-27-27 | -11,750,025.00 |
| 05-26-2026 | 05-27-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 17,743,403.01 |
| 05-26-2026 | 05-27-2026 | wd | Purchase | FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27 | -3,400,025.00 |
| 05-26-2026 | 05-27-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27 | -2,234,801.50 |
| 05-26-2026 | 05-27-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 4.020% Due 08-13-27 | -12,100,025.00 |
| 05-26-2026 | 05-27-2026 | wd | Accrued Interest | FEDERAL HOME LN MTG CORP 4.070% Due 06-21-27 | -1,921.94 |
| 05-26-2026 | 05-27-2026 | wd | Accrued Interest | FEDERAL HOME LOAN BANKS 3.955% Due 07-29-27 | -6,629.57 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas
## Capital and Bond Portfolio

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| 05-27-2026 | 05-28-2026 | wd | Purchase | FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27 | -2,096,560.00 |
| 05-27-2026 | 05-29-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS 4.085% Due 11-16-27 | -10,000,025.00 |
| 05-27-2026 | 05-28-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 10,216,513.33 |
| 05-27-2026 | 05-28-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 4,894,339.38 |
| 05-27-2026 | 05-28-2026 | wd | Accrued Interest | FEDERAL HOME LN MTG CORP 3.875% Due 09-23-27 | -14,692.71 |
| 05-28-2026 | 05-28-2026 | dp | Interest | Cash | 102.73 |
| 05-28-2026 | 05-29-2026 | wd | Purchase | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/29/2022 0.000% Due 07-29-26 | -19,877,165.18 |
| 05-28-2026 | 05-29-2026 | wd | Purchase | UNITED STATES TREAS BILLS 0.000% Due 06-16-26 | -19,963,925.00 |
| 05-28-2026 | 05-29-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 29,113,916.05 |
| 05-28-2026 | 05-29-2026 | dp | Sale | SCHWAB US TREASURY MONEY ULTRA | 10,727,170.75 |
| 05-29-2026 | 05-29-2026 | dp | Dividend | SCHWAB US TREASURY MONEY ULTRA | 304,263.86 |
| 05-31-2026 | | | Ending Balance | | 3,303,941.59 |

# INCOME

Columbia Capital Management, LLC

# PORTFOLIO SUMMARY

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est.Annual Income |
|---|---|---|---|---|---|---|
| **Fixed Income** | | | | | | |
| Agency Securities | 143,025,000 | 141,790,472.04 | 142,244,583.41 | 71.3 | 3.8 | 233,600.00 |
| Treasury Notes | 25,577,000 | 25,403,397.80 | 25,442,909.95 | 12.7 | 3.7 | 658,065.00 |
| | 168,602,000 | 167,193,869.84 | 167,687,493.37 | 84.0 | 3.8 | 891,665.00 |
| **Cash and Equiv.** | | | | | | |
| Cash and Equivalents | 0 | 2,103,593.16 | 2,103,593.16 | 1.1 | 0.2 | 4,207.19 |
| Certificate of Deposit | 1,000,000 | 1,000,000.00 | 1,000,000.00 | 0.5 | 3.9 | 38,500.00 |
| Treasury Bills | 29,070,000 | 28,548,820.09 | 28,810,040.18 | 14.4 | 3.6 | 0.00 |
| | 30,070,000 | 31,652,413.25 | 31,913,633.34 | 16.0 | 3.4 | 42,707.19 |
| TOTAL PORTFOLIO | 198,672,000 | 198,846,283.09 | 199,601,126.70 | 100.0 | 3.7 | 934,372.19 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | | | |
| 30,766,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26 | 98.93 | 30,436,828.80 | 99.30 | 30,550,039.91 | 0.00 | 30,550,039.91 | 15.3 | 3.80 | 0.18 |
| 1,730,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26 | 97.84 | 1,692,686.40 | 99.95 | 1,729,127.79 | 0.00 | 1,729,127.79 | 0.9 | 6.05 | 0.01 |
| 27,788,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-23-26 | 99.46 | 27,637,330.67 | 99.75 | 27,717,951.18 | 0.00 | 27,717,951.18 | 13.9 | 3.96 | 0.06 |
| | | | 59,766,845.87 | | 59,997,118.87 | 0.00 | 59,997,118.87 | 30.1 | 3.94 | 0.12 |
| 2,024,000 | FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26 | 98.78 | 1,999,364.57 | 99.10 | 2,005,733.40 | 0.00 | 2,005,733.40 | 1.0 | 3.73 | 0.24 |
| 3,500,000 | FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26 | 97.55 | 3,414,247.03 | 99.66 | 3,488,083.48 | 0.00 | 3,488,083.48 | 1.7 | 3.84 | 0.09 |
| 2,000,000 | FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26 | 100.52 | 2,010,365.00 | 100.03 | 2,000,561.14 | 44,597.22 | 2,045,158.36 | 1.0 | 3.43 | 0.03 |
| 2,000,000 | FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26 | 102.31 | 2,046,165.00 | 100.00 | 2,000,000.00 | 69,300.00 | 2,069,300.00 | 1.0 | 0.00 | 0.00 |
| 2,600,000 | Federal Home Loan Bank Discount Note 0.000% Due 10-29-26 | 98.38 | 2,557,845.20 | 98.46 | 2,559,943.75 | 0.00 | 2,559,943.75 | 1.3 | 3.73 | 0.41 |
| 3,080,000 | Federal Home Loan Bank Discount Note 0.000% Due 11-13-26 | 98.24 | 3,025,900.17 | 98.32 | 3,028,112.26 | 0.00 | 3,028,112.26 | 1.5 | 3.72 | 0.45 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| 67,537,000 | Federal Home Loan Bank Discount Note 0.000% Due 07-23-26 | 99.16 | 66,969,739.20 | 99.45 | 67,165,030.52 | 0.00 | 67,165,030.52 | 33.6 | 3.76 | 0.15 |
| | | | 72,553,484.57 | | 72,753,086.52 | 0.00 | 72,753,086.52 | 36.4 | 3.76 | 0.17 |
| | | | 141,790,472.04 | | 142,244,583.41 | 113,897.22 | 142,358,480.64 | 71.3 | 3.78 | 0.14 |
| **Cash and Equivalents** | | | | | | | | | | |
| | Cash | | 2,103,593.16 | | 2,103,593.16 | | 2,103,593.16 | 1.1 | | 0.00 |
| | | | 2,103,593.16 | | 2,103,593.16 | 0.00 | 2,103,593.16 | 1.1 | 0.00 | 0.00 |
| **Certificate of Deposit** | | | | | | | | | | |
| 1,000,000 | Intrust ICS 10/30/26 3.850% Due 10-30-26 | 100.00 | 1,000,000.00 | 100.00 | 1,000,000.00 | 6,117.81 | 1,006,117.81 | 0.5 | 3.87 | 0.40 |
| | | | 1,000,000.00 | | 1,000,000.00 | 6,117.81 | 1,006,117.81 | 0.5 | 3.87 | 0.40 |
| **Treasury Bills** | | | | | | | | | | |
| 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 10-29-26 | 98.32 | 2,458,012.50 | 98.48 | 2,462,067.70 | 0.00 | 2,462,067.70 | 1.2 | 3.67 | 0.41 |
| 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 11-05-26 | 98.25 | 2,456,165.00 | 98.42 | 2,460,384.90 | 0.00 | 2,460,384.90 | 1.2 | 3.67 | 0.43 |
| 17,570,000 | UNITED STATES TREAS BILLS 0.000% Due 08-25-26 | 98.83 | 17,364,104.60 | 99.15 | 17,420,862.50 | 0.00 | 17,420,862.50 | 8.7 | 3.58 | 0.24 |
| | | | 22,278,282.10 | | 22,343,315.10 | 0.00 | 22,343,315.10 | 11.2 | 3.60 | 0.28 |
| 3,500,000 | US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26 | 96.60 | 3,380,955.00 | 99.62 | 3,486,598.39 | 0.00 | 3,486,598.39 | 1.7 | 3.55 | 0.11 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| 3,000,000 | US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26 | 96.32 | 2,889,582.99 | 99.34 | 2,980,126.68 | 0.00 | 2,980,126.68 | 1.5 | 3.58 | 0.18 |
| | | | 28,548,820.09 | | 28,810,040.18 | 0.00 | 28,810,040.18 | 14.4 | 3.59 | 0.25 |
| **Treasury Notes** | | | | | | | | | | |
| 16,116,000 | UNITED STATES TREAS NTS 2.000% Due 11-15-26 | 99.20 | 15,987,097.00 | 99.20 | 15,987,449.76 | 14,013.91 | 16,001,463.67 | 8.0 | 3.77 | 0.45 |
| 2,000,000 | US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26 | 96.58 | 1,931,587.00 | 99.50 | 1,989,941.40 | 4,143.65 | 1,994,085.05 | 1.0 | 3.62 | 0.17 |
| 2,000,000 | US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26 | 100.45 | 2,009,009.02 | 100.07 | 2,001,361.24 | 38,626.37 | 2,039,987.61 | 1.0 | 3.72 | 0.08 |
| 2,000,000 | US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26 | 99.84 | 1,996,821.02 | 100.00 | 1,999,980.46 | 18,750.00 | 2,018,730.46 | 1.0 | 3.72 | 0.25 |
| 3,461,000 | US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26 | 100.52 | 3,478,883.76 | 100.09 | 3,464,177.09 | 58,511.93 | 3,522,689.03 | 1.7 | 3.70 | 0.12 |
| | | | 25,403,397.80 | | 25,442,909.95 | 134,045.87 | 25,576,955.82 | 12.7 | 3.74 | 0.34 |
| | | | 198,846,283.09 | | 199,601,126.70 | 254,060.90 | 199,855,187.60 | 100.0 | 3.71 | 0.18 |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Income Portfolio

From 04-30-26 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-30-26 | 203,039,466.92 |
| Accrued Interest | 415,594.91 |
| Contributions | 21,500,000.00 |
| Withdrawals | 0.00 |
| Transfers Out | -25,686,444.10 |
| Realized Gains | 161.11 |
| Unrealized Gains | 466,669.53 |
| Interest | 281,273.24 |
| Dividends | 0.00 |
| Change in Accrued Interest | -161,534.02 |
| Portfolio Value on 05-31-26 | 199,601,126.70 |
| Accrued Interest | 254,060.90 |
| Average Capital | 198,703,333.76 |
| Total Gain before Fees | 586,569.86 |
| IRR for 0.08 Years | 0.30% |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Income Portfolio

From 04-01-17 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-01-17 | 0.00 |
| Accrued Interest | 0.00 |
| Contributions | 1,130,189,566.46 |
| Withdrawals | -820,521,397.77 |
| Transfers In | 699,533,610.97 |
| Transfers Out | -847,267,878.78 |
| Realized Gains | 6,219,788.92 |
| Unrealized Gains | 754,843.61 |
| Interest | 30,692,593.29 |
| Dividends | 0.00 |
| Change in Accrued Interest | 254,060.90 |
| Portfolio Value on 05-31-26 | 199,601,126.70 |
| Accrued Interest | 254,060.90 |
| Average Capital | 139,431,133.30 |
| Total Gain before Fees | 37,921,286.72 |
| IRR for 9.16 Years | 27.20% |

Columbia Capital Management, LLC

# FIXED INCOME DISTRIBUTION

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

### Summary Information

| Totals | |
|---|---|
| Par Value | 198,672,000 |
| Market Value | 197,497,533.54 |
| Total Cost | 196,742,689.93 |
| Net Gain/Loss | 754,843.61 |
| Annual Income | 930,165.00 |
| Number of Issues | 21 |

| Weighted Averages | |
|---|---|
| Average YTM | 3.75 |
| Average Maturity (yrs) | 0.19 |
| Average Coupon (%) | 0.47 |
| Average Duration | 0.19 |
| Average Moody Rating | NR |
| Average S&P Rating | NR |

### Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 21 | 197,497,533.54 | 100.0 | 3.7 | 0.470% | 0.2 |

### Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 21 | 197,497,533.54 | 100.0 | 3.7 | 0.470% | 0.2 |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Income Portfolio**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **06-01-26** | | |
| 06-01-26 | 2,000,000 | FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN<br>6.930% Due 06-01-26 |
| **06-03-26** | | |
| 06-03-26 | 1,730,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 06-03-26 |
| **06-12-26** | | |
| 06-12-26 | 2,000,000 | FHLB 4.75%26 DUE 06/12/26<br>4.750% Due 06-12-26 |
| **06-23-26** | | |
| 06-23-26 | 27,788,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 06-23-26 |
| **06-30-26** | | |
| 06-30-26 | 2,000,000 | US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26<br>4.625% Due 06-30-26 |
| **07-02-26** | | |
| 07-02-26 | 3,500,000 | FHLB 0%18 DUE 07/02/18<br>0.000% Due 07-02-26 |
| **07-09-26** | | |
| 07-09-26 | 3,500,000 | US TREASURY BILL26 U S T BILL DUE 07/09/26<br>0.000% Due 07-09-26 |
| **07-15-26** | | |
| 07-15-26 | 3,461,000 | US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26<br>4.500% Due 07-15-26 |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Income Portfolio**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **07-23-26** | | |
| 07-23-26 | 67,537,000 | Federal Home Loan Bank Discount Note<br>0.000% Due 07-23-26 |
| **07-31-26** | | |
| 07-31-26 | 2,000,000 | US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26<br>0.625% Due 07-31-26 |
| **08-06-26** | | |
| 08-06-26 | 3,000,000 | US TREASURY BILL26 U S T BILL DUE 08/06/26<br>0.000% Due 08-06-26 |
| **08-07-26** | | |
| 08-07-26 | 30,766,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 08-07-26 |
| **08-25-26** | | |
| 08-25-26 | 17,570,000 | UNITED STATES TREAS BILLS<br>0.000% Due 08-25-26 |
| **08-27-26** | | |
| 08-27-26 | 2,024,000 | FEDL HOME LOAN BK CONS DISC NT<br>0.000% Due 08-27-26 |
| **08-31-26** | | |
| 08-31-26 | 2,000,000 | US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26<br>3.750% Due 08-31-26 |
| **10-29-26** | | |
| 10-29-26 | 2,600,000 | Federal Home Loan Bank Discount Note<br>0.000% Due 10-29-26 |
| 10-29-26 | 2,500,000 | UNITED STATES TREAS BILLS<br>0.000% Due 10-29-26 |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Income Portfolio**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **10-30-26** | | |
| 10-30-26 | 1,000,000 | Intrust ICS 10/30/26<br>3.850% Due 10-30-26 |
| **11-05-26** | | |
| 11-05-26 | 2,500,000 | UNITED STATES TREAS BILLS<br>0.000% Due 11-05-26 |
| **11-13-26** | | |
| 11-13-26 | 3,080,000 | Federal Home Loan Bank Discount Note<br>0.000% Due 11-13-26 |
| **11-15-26** | | |
| 11-15-26 | 16,116,000 | UNITED STATES TREAS NTS<br>2.000% Due 11-15-26 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | |
| 07-18-2025 | 2,000,000 | FHLMC 6.93%26 DUE 06/01/26 MULTI STEP CPN 6.930% Due 06-01-26 | 102.31 | 2,046,165.00 | 100.00 | 2,000,000.00 | -46,165.00 | -2.3 |
| 11-03-2025 | 1,730,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-03-26 | 97.84 | 1,692,686.40 | 99.95 | 1,729,127.79 | 36,441.39 | 2.2 |
| 07-24-2025 | 2,000,000 | FHLB 4.75%26 DUE 06/12/26 4.750% Due 06-12-26 | 100.52 | 2,010,365.00 | 100.03 | 2,000,561.14 | -9,803.86 | -0.5 |
| 04-30-2026 | 27,788,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-23-26 | 99.46 | 27,637,330.67 | 99.75 | 27,717,951.18 | 80,620.51 | 0.3 |
| 10-23-2025 | 3,500,000 | FHLB 0%18 DUE 07/02/18 0.000% Due 07-02-26 | 97.55 | 3,414,247.03 | 99.66 | 3,488,083.48 | 73,836.45 | 2.2 |
| 04-30-2026 | 67,537,000 | Federal Home Loan Bank Discount Note 0.000% Due 07-23-26 | 99.16 | 66,969,739.20 | 99.45 | 67,165,030.52 | 195,291.32 | 0.3 |
| 04-22-2026 | 30,766,000 | FEDERAL HOME LOAN BANKS 0.000% Due 08-07-26 | 98.93 | 30,436,828.80 | 99.30 | 30,550,039.91 | 113,211.11 | 0.4 |
| 04-24-2026 | 2,024,000 | FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-27-26 | 98.78 | 1,999,364.57 | 99.10 | 2,005,733.40 | 6,368.83 | 0.3 |
| 05-19-2026 | 2,600,000 | Federal Home Loan Bank Discount Note 0.000% Due 10-29-26 | 98.38 | 2,557,845.20 | 98.46 | 2,559,943.75 | 2,098.55 | 0.1 |
| 05-21-2026 | 3,080,000 | Federal Home Loan Bank Discount Note 0.000% Due 11-13-26 | 98.24 | 3,025,900.17 | 98.32 | 3,028,112.26 | 2,212.09 | 0.1 |
| | | | | 141,790,472.04 | | 142,244,583.41 | 454,111.37 | 0.3 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| **Treasury Notes** | | | | | | | | |
| 07-24-2025 | 2,000,000 | US TREASU NT 4.625%06/26 UST NOTE DUE 06/30/26 4.625% Due 06-30-26 | 100.45 | 2,009,009.02 | 100.07 | 2,001,361.24 | -7,647.78 | -0.4 |
| 09-01-2025 | 3,461,000 | US TREASUR NT 4.5%07/26 UST NOTE DUE 07/15/26 4.500% Due 07-15-26 | 100.52 | 3,478,883.76 | 100.09 | 3,464,177.09 | -14,706.67 | -0.4 |
| 08-01-2025 | 2,000,000 | US TREASU NT 0.625%07/26 UST NOTE DUE 07/31/26 0.625% Due 07-31-26 | 96.58 | 1,931,587.00 | 99.50 | 1,989,941.40 | 58,354.40 | 3.0 |
| 08-04-2025 | 2,000,000 | US TREASUR NT 3.75%08/26 UST NOTE DUE 08/31/26 3.750% Due 08-31-26 | 99.84 | 1,996,821.02 | 100.00 | 1,999,980.46 | 3,159.44 | 0.2 |
| 05-28-2026 | 16,116,000 | UNITED STATES TREAS NTS 2.000% Due 11-15-26 | 99.20 | 15,987,097.00 | 99.20 | 15,987,449.76 | 352.76 | 0.0 |
| | | | | 25,403,397.80 | | 25,442,909.95 | 39,512.15 | 0.2 |
| **Treasury Bills** | | | | | | | | |
| 08-18-2025 | 3,500,000 | US TREASURY BILL26 U S T BILL DUE 07/09/26 0.000% Due 07-09-26 | 96.60 | 3,380,955.00 | 99.62 | 3,486,598.39 | 105,643.39 | 3.1 |
| 08-18-2025 | 3,000,000 | US TREASURY BILL26 U S T BILL DUE 08/06/26 0.000% Due 08-06-26 | 96.32 | 2,889,582.99 | 99.34 | 2,980,126.68 | 90,543.69 | 3.1 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Income Portfolio

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| 04-30-2026 | 17,570,000 | UNITED STATES TREAS BILLS 0.000% Due 08-25-26 | 98.83 | 17,364,104.60 | 99.15 | 17,420,862.50 | 56,757.90 | 0.3 |
| 05-13-2026 | 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 10-29-26 | 98.32 | 2,458,012.50 | 98.48 | 2,462,067.70 | 4,055.20 | 0.2 |
| 05-13-2026 | 2,500,000 | UNITED STATES TREAS BILLS 0.000% Due 11-05-26 | 98.25 | 2,456,165.00 | 98.42 | 2,460,384.90 | 4,219.90 | 0.2 |
| | | | | 28,548,820.09 | | 28,810,040.18 | 261,220.09 | 0.9 |
| **Certificate of Deposit** | | | | | | | | |
| 04-03-2026 | 1,000,000 | Intrust ICS 10/30/26 3.850% Due 10-30-26 | 100.00 | 1,000,000.00 | 100.00 | 1,000,000.00 | 0.00 | 0.0 |
| | | | | 1,000,000.00 | | 1,000,000.00 | 0.00 | 0.0 |
| **Cash and Equivalents** | | | | | | | | |
| | | Cash | | 2,103,593.16 | | 2,103,593.16 | | |
| | | | | 2,103,593.16 | | 2,103,593.16 | | |
| TOTAL PORTFOLIO | | | | 198,846,283.09 | | 199,601,126.70 | 754,843.61 | 0.4 |

Columbia Capital Management, LLC

# REALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Income Portfolio

From 05-01-26 Through 05-31-26

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 03-06-2026 | 05-05-2026 | 2,000,000 | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 2,000,000.00 | 2,000,000.00 | 0.00 | |
| 07-18-2025 | 05-06-2026 | 2,500,000 | FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26 | 2,421,050.01 | 2,500,000.00 | 78,949.99 | |
| 03-12-2026 | 05-11-2026 | 2,500,000 | Intrust ICS 5/11/26 3.580% Due 05-11-26 | 2,500,000.00 | 2,500,000.00 | 0.00 | |
| 03-13-2026 | 05-12-2026 | 2,000,000 | Intrust ICS 5/12/26 3.580% Due 05-12-26 | 2,000,000.00 | 2,000,000.00 | 0.00 | |
| 07-18-2025 | 05-15-2026 | 2,500,000 | US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26 | 2,490,452.51 | 2,500,000.00 | 9,547.49 | |
| 10-24-2025 | 05-20-2026 | 3,000,000 | Intrust ICS 5/20/26 3.680% Due 05-20-26 | 3,000,000.00 | 3,000,000.00 | 0.00 | |
| 03-25-2026 | 05-24-2026 | 15,987,000 | Intrust ICS 5/24/26 3.580% Due 05-24-26 | 15,987,000.00 | 15,987,000.00 | 0.00 | |
| 10-27-2025 | 05-31-2026 | 2,000,000 | US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26 | 2,013,307.00 | 2,000,000.00 | -13,307.00 | |
| TOTAL GAINS | | | | | | 88,497.48 | 0.00 |
| TOTAL LOSSES | | | | | | -13,307.00 | 0.00 |
| | | | | 32,411,809.52 | 32,487,000.00 | 75,190.48 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | 75,190.48 | | | | |



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

# INCOME AND EXPENSES

## City of Lawrence, Kansas

## Income Portfolio

From 05-01-26 Through 05-31-26

| Ex-Date | Pay-Date | Security | Amount |
|---|---|---|---|
| **Treasury Notes** | | | |
| 05-15-2026 | 05-15-2026 | US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26<br>3.625% Due 05-15-26 | 45,312.50 |
| 05-28-2026 | 05-29-2026 | UNITED STATES TREAS NTS<br>2.000% Due 11-15-26 | -12,262.17 |
| 05-31-2026 | 05-31-2026 | US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26<br>4.875% Due 05-31-26 | 48,750.00 |
| | | | 81,800.33 |
| **Certificate of Deposit** | | | |
| 05-05-2026 | 05-05-2026 | Intrust ICS 5/5/26<br>3.580% Due 05-05-26 | 11,803.67 |
| 05-11-2026 | 05-11-2026 | Intrust ICS 5/11/26<br>3.580% Due 05-11-26 | 14,754.62 |
| 05-12-2026 | 05-12-2026 | Intrust ICS 5/12/26<br>3.580% Due 05-12-26 | 11,803.80 |
| 05-20-2026 | 05-20-2026 | Intrust ICS 5/20/26<br>3.680% Due 05-20-26 | 63,573.09 |
| 05-24-2026 | 05-24-2026 | Intrust ICS 5/24/26<br>3.580% Due 05-24-26 | 97,508.92 |
| | | | 199,444.10 |
| **Cash and Equivalents** | | | |
| 05-28-2026 | 05-28-2026 | Cash | 28.81 |
| | | | 28.81 |
| NET INCOME | | | 281,273.24 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas

## Income Portfolio

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| **Cash** | | | | | |
| 05-01-2026 | | | Beginning Balance | | 6,783.89 |
| 05-05-2026 | 05-05-2026 | dp | Sale | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 2,000,000.00 |
| 05-05-2026 | 05-05-2026 | dp | Accrued Interest | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 11,803.67 |
| 05-05-2026 | 05-05-2026 | to | Withdrawal | from Portfolio | -2,011,803.67 |
| 05-06-2026 | 05-06-2026 | dp | Sale | FHLB 0%26 DUE 05/06/26 0.000% Due 05-06-26 | 2,500,000.00 |
| 05-11-2026 | 05-11-2026 | li | Addition | to Portfolio | 2,500,000.00 |
| 05-11-2026 | 05-11-2026 | dp | Sale | Intrust ICS 5/11/26 3.580% Due 05-11-26 | 2,500,000.00 |
| 05-11-2026 | 05-11-2026 | dp | Accrued Interest | Intrust ICS 5/11/26 3.580% Due 05-11-26 | 14,754.62 |
| 05-11-2026 | 05-11-2026 | to | Withdrawal | from Portfolio | -2,514,754.62 |
| 05-12-2026 | 05-12-2026 | dp | Sale | Intrust ICS 5/12/26 3.580% Due 05-12-26 | 2,000,000.00 |
| 05-12-2026 | 05-12-2026 | dp | Accrued Interest | Intrust ICS 5/12/26 3.580% Due 05-12-26 | 11,803.80 |
| 05-12-2026 | 05-12-2026 | to | Withdrawal | from Portfolio | -2,011,803.80 |
| 05-13-2026 | 05-14-2026 | wd | Purchase | UNITED STATES TREAS BILLS 0.000% Due 10-29-26 | -2,458,012.50 |
| 05-13-2026 | 05-14-2026 | wd | Purchase | UNITED STATES TREAS BILLS 0.000% Due 11-05-26 | -2,456,165.00 |
| 05-15-2026 | 05-15-2026 | dp | Interest | US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26 | 45,312.50 |
| 05-15-2026 | 05-15-2026 | dp | Sale | US TREASU NT 3.625%05/26 UST NOTE DUE 05/15/26 3.625% Due 05-15-26 | 2,500,000.00 |
| 05-19-2026 | 05-20-2026 | wd | Purchase | Federal Home Loan Bank Discount Note 0.000% Due 10-29-26 | -2,557,845.20 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas

## Income Portfolio

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| 05-20-2026 | 05-20-2026 | dp | Sale | Intrust ICS 5/20/26 3.680% Due 05-20-26 | 3,000,000.00 |
| 05-20-2026 | 05-20-2026 | dp | Accrued Interest | Intrust ICS 5/20/26 3.680% Due 05-20-26 | 63,573.09 |
| 05-20-2026 | 05-20-2026 | to | Withdrawal | from Portfolio | -3,063,573.09 |
| 05-21-2026 | 05-21-2026 | li | Addition | to Portfolio | 3,000,000.00 |
| 05-21-2026 | 05-22-2026 | wd | Purchase | Federal Home Loan Bank Discount Note 0.000% Due 11-13-26 | -3,025,900.17 |
| 05-24-2026 | 05-24-2026 | dp | Sale | Intrust ICS 5/24/26 3.580% Due 05-24-26 | 15,987,000.00 |
| 05-24-2026 | 05-24-2026 | dp | Accrued Interest | Intrust ICS 5/24/26 3.580% Due 05-24-26 | 97,508.92 |
| 05-24-2026 | 05-24-2026 | to | Withdrawal | from Portfolio | -16,084,508.92 |
| 05-27-2026 | 05-27-2026 | li | Addition | to Portfolio | 16,000,000.00 |
| 05-28-2026 | 05-28-2026 | dp | Interest | Cash | 28.81 |
| 05-28-2026 | 05-29-2026 | wd | Purchase | UNITED STATES TREAS NTS 2.000% Due 11-15-26 | -15,987,097.00 |
| 05-28-2026 | 05-29-2026 | wd | Accrued Interest | UNITED STATES TREAS NTS 2.000% Due 11-15-26 | -12,262.17 |
| 05-31-2026 | 05-31-2026 | dp | Sale | US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26 | 2,000,000.00 |
| 05-31-2026 | 05-31-2026 | dp | Accrued Interest | US TREASU NT 4.875%05/26 UST NOTE DUE 05/31/26 4.875% Due 05-31-26 | 48,750.00 |
| 05-31-2026 | | | Ending Balance | | 2,103,593.16 |

# SECONDARY LIQUIDITY

Columbia Capital Management, LLC

# PORTFOLIO SUMMARY

## City of Lawrence, Kansas

## Secondary

May 31, 2026

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est.Annual Income |
|---|---|---|---|---|---|---|
| **Cash and Equiv.** | | | | | | |
| Cash and Equivalents | 0 | 42,510.57 | 42,510.57 | 1.8 | 0.2 | 85.02 |
| Certificate of Deposit | 2,300,000 | 2,300,000.00 | 2,300,000.00 | 98.2 | 3.9 | 88,550.00 |
| | 2,300,000 | 2,342,510.57 | 2,342,510.57 | 100.0 | 3.8 | 88,635.02 |
| TOTAL PORTFOLIO | 2,300,000 | 2,342,510.57 | 2,342,510.57 | 100.0 | 3.8 | 88,635.02 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Secondary

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cash and Equivalents** | | | | | | | | | | |
| | Cash | | 42,510.57 | | 42,510.57 | | 42,510.57 | 1.8 | | 0.00 |
| | | | 42,510.57 | | 42,510.57 | 0.00 | 42,510.57 | 1.8 | 0.00 | 0.00 |
| **Certificate of Deposit** | | | | | | | | | | |
| 2,300,000 | Intrust ICS 10/3/26 3.850% Due 10-03-26 | 100.00 | 2,300,000.00 | 100.00 | 2,300,000.00 | 14,070.96 | 2,314,070.96 | 98.2 | 3.87 | 0.33 |
| | | | 2,300,000.00 | | 2,300,000.00 | 14,070.96 | 2,314,070.96 | 98.2 | 3.87 | 0.33 |
| | | | 2,342,510.57 | | 2,342,510.57 | 14,070.96 | 2,356,581.53 | 100.0 | 3.80 | 0.32 |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Secondary

From 04-30-26 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-30-26 | 4,442,510.28 |
| Accrued Interest | 17,878.77 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers Out | -2,112,393.87 |
| Realized Gains | 0.00 |
| Unrealized Gains | 0.00 |
| Interest | 12,394.16 |
| Dividends | 0.00 |
| Change in Accrued Interest | -3,807.81 |
| Portfolio Value on 05-31-26 | 2,342,510.57 |
| Accrued Interest | 14,070.96 |
| Average Capital | 2,620,562.13 |
| Total Gain before Fees | 8,586.35 |
| IRR for 0.08 Years | 0.33% |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Secondary

From 04-01-17 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-01-17 | 20,000,000.00 |
| Accrued Interest | 178,506.85 |
| Contributions | 33,577,903.82 |
| Withdrawals | -44,316,030.10 |
| Transfers In | 39,710,062.98 |
| Transfers Out | -48,698,534.66 |
| Realized Gains | 491,513.99 |
| Unrealized Gains | 0.00 |
| Interest | 1,577,594.54 |
| Dividends | 0.00 |
| Change in Accrued Interest | -164,435.89 |
| Portfolio Value on 05-31-26 | 2,342,510.57 |
| Accrued Interest | 14,070.96 |
| Average Capital | 9,118,972.25 |
| Total Gain before Fees | 1,904,672.64 |
| IRR for 9.16 Years | 20.89% |

Columbia Capital Management, LLC

# FIXED INCOME DISTRIBUTION

## City of Lawrence, Kansas

## Secondary

May 31, 2026

### Summary Information

| Totals | |
|---|---|
| Par Value | 2,300,000 |
| Market Value | 2,300,000.00 |
| Total Cost | 2,300,000.00 |
| Net Gain/Loss | 0.00 |
| Annual Income | 88,550.00 |
| Number of Issues | 1 |

| Weighted Averages | |
|---|---|
| Average YTM | 3.87 |
| Average Maturity (yrs) | 0.34 |
| Average Coupon (%) | 3.85 |
| Average Duration | 0.33 |
| Average Moody Rating | NR |
| Average S&P Rating | NR |

### Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 1 | 2,300,000.00 | 100.0 | 3.9 | 3.850% | 0.3 |

### Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 1 | 2,300,000.00 | 100.0 | 3.9 | 3.850% | 0.3 |

Columbia Capital Management, LLC

# Maturity Dates

## City of Lawrence, Kansas

## Secondary

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **10-03-26** | | |
| 10-03-26 | 2,300,000 | Intrust ICS 10/3/26<br>3.850% Due 10-03-26 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Secondary

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| **Certificate of Deposit** | | | | | | | | |
| 04-03-2026 | 2,300,000 | Intrust ICS 10/3/26 3.850% Due 10-03-26 | 100.00 | 2,300,000.00 | 100.00 | 2,300,000.00 | 0.00 | 0.0 |
| | | | | 2,300,000.00 | | 2,300,000.00 | 0.00 | 0.0 |
| **Cash and Equivalents** | | | | | | | | |
| | | Cash | | 42,510.57 | | 42,510.57 | | |
| | | | | 42,510.57 | | 42,510.57 | | |
| TOTAL PORTFOLIO | | | | 2,342,510.57 | | 2,342,510.57 | 0.00 | 0.0 |

Columbia Capital Management, LLC

# REALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Secondary

From 05-01-26 Through 05-31-26

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| 03-06-2026 | 05-05-2026 | 2,100,000 | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 2,100,000.00 | 2,100,000.00 | 0.00 | |
| TOTAL GAINS | | | | | | 0.00 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 2,100,000.00 | 2,100,000.00 | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | 0.00 | | | | |

Columbia Capital Management, LLC

# INCOME AND EXPENSES

## City of Lawrence, Kansas

## Secondary

From 05-01-26 Through 05-31-26

| Ex-Date | Pay-Date | Security | Amount |
|---|---|---|---|
| **Certificate of Deposit** | | | |
| 05-05-2026 | 05-05-2026 | Intrust ICS 5/5/26<br>3.580% Due 05-05-26 | 12,393.87 |
| | | | 12,393.87 |
| **Cash and Equivalents** | | | |
| 05-28-2026 | 05-28-2026 | Cash | 0.29 |
| | | | 0.29 |
| NET INCOME | | | 12,394.16 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas

## Secondary

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| **Cash** | | | | | |
| 05-01-2026 | | | Beginning Balance | | 42,510.28 |
| 05-05-2026 | 05-05-2026 | to | Withdrawal | from Portfolio | -2,112,393.87 |
| 05-05-2026 | 05-05-2026 | dp | Sale | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 2,100,000.00 |
| 05-05-2026 | 05-05-2026 | dp | Accrued Interest | Intrust ICS 5/5/26 3.580% Due 05-05-26 | 12,393.87 |
| 05-28-2026 | 05-28-2026 | dp | Interest | Cash | 0.29 |
| 05-31-2026 | | | Ending Balance | | 42,510.57 |

# OUTSIDE ACCOUNTS

Columbia Capital Management, LLC

# PORTFOLIO SUMMARY

## City of Lawrence, Kansas

## Outside

May 31, 2026

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est.Annual Income |
|---|---|---|---|---|---|---|
| **Cash and Equiv.** | | | | | | |
| Cash and Equivalents | 0 | 16,832,945.70 | 16,832,945.70 | 100.0 | 0.2 | 33,665.89 |
| | 0 | 16,832,945.70 | 16,832,945.70 | 100.0 | 0.2 | 33,665.89 |
| TOTAL PORTFOLIO | 0 | 16,832,945.70 | 16,832,945.70 | 100.0 | 0.2 | 33,665.89 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Outside

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Cash and Equivalents** | | | | | | | | | | |
| | Cash | | 16,832,945.70 | | 16,832,945.70 | | 16,832,945.70 | 100.0 | | 0.00 |
| | | | 16,832,945.70 | | 16,832,945.70 | 0.00 | 16,832,945.70 | 100.0 | 0.00 | 0.00 |
| | | | 16,832,945.70 | | 16,832,945.70 | 0.00 | 16,832,945.70 | 100.0 | 0.00 | 0.00 |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
## GROSS OF FEES
## City of Lawrence, Kansas
## Outside

From 04-30-26 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-30-26 | 23,844,728.04 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers Out | -7,022,107.86 |
| Realized Gains | 0.00 |
| Unrealized Gains | 0.00 |
| Interest | 10,325.52 |
| Dividends | 0.00 |
| Portfolio Value on 05-31-26 | 16,832,945.70 |
| Average Capital | 23,618,208.43 |
| Total Gain before Fees | 10,325.52 |
| IRR for 0.08 Years | 0.04% |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Outside

From 04-01-17 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-01-17 | 43,053,321.50 |
| Accrued Interest | 192,304.84 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers In | 341,937,586.76 |
| Transfers Out | -369,676,648.22 |
| Realized Gains | 0.00 |
| Unrealized Gains | 0.00 |
| Interest | 1,518,685.66 |
| Dividends | 0.00 |
| Change in Accrued Interest | -192,304.84 |
| Portfolio Value on 05-31-26 | 16,832,945.70 |
| Accrued Interest | 0.00 |
| Average Capital | 25,428,009.35 |
| Total Gain before Fees | 1,326,380.82 |
| IRR for 9.16 Years | 5.22% |

Columbia Capital Management, LLC

# FIXED INCOME DISTRIBUTION

## City of Lawrence, Kansas

## Outside

May 31, 2026

### Summary Information

| Totals | |
|---|---|
| Par Value | 0 |
| Market Value | 0.00 |
| Total Cost | 0.00 |
| Net Gain/Loss | 0.00 |
| Annual Income | 0.00 |
| Number of Issues | 0 |

| Weighted Averages | |
|---|---|
| Average YTM | 0.00 |
| Average Maturity (yrs) | 0.00 |
| Average Coupon (%) | 0.00 |
| Average Duration | 0.00 |
| Average Moody Rating | NR |
| Average S&P Rating | NR |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Outside**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Outside

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| **Cash and Equivalents** | | | | | | | | |
| | | Cash | | 16,832,945.70 | | 16,832,945.70 | | |
| | | | | 16,832,945.70 | | 16,832,945.70 | | |
| TOTAL PORTFOLIO | | | | 16,832,945.70 | | 16,832,945.70 | 0.00 | 0.0 |

Columbia Capital Management, LLC

# REALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Outside

From 05-01-26 Through 05-31-26

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| TOTAL GAINS | | | | | | 0.00 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | 0.00 | | | | |



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

# INCOME AND EXPENSES

## City of Lawrence, Kansas

## Outside

From 05-01-26 Through 05-31-26

| Ex-Date | Pay-Date | Security | Amount |
|---|---|---|---|
| **Cash and Equivalents** | | | |
| 05-31-2026 | 05-31-2026 | Cash | 1,508.41 |
| 05-31-2026 | 05-31-2026 | Cash | 8,817.11 |
| | | | 10,325.52 |
| NET INCOME | | | 10,325.52 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas

## Outside

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| **Cash** | | | | | |
| 05-01-2026 | | | Beginning Balance | | 23,844,728.04 |
| 05-31-2026 | 05-31-2026 | to | Withdrawal | from Portfolio | -7,013,290.75 |
| 05-31-2026 | 05-31-2026 | dp | Interest | Cash | 1,508.41 |
| 05-31-2026 | 05-31-2026 | dp | Interest | Cash | 8,817.11 |
| 05-31-2026 | 05-31-2026 | to | Withdrawal | from Portfolio | -8,817.11 |
| 05-31-2026 | | | Ending Balance | | 16,832,945.70 |

# FARMLAND ESCROW

Columbia Capital Management, LLC

# PORTFOLIO SUMMARY

## City of Lawrence, Kansas
## Farmland Escrow

May 31, 2026

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est.Annual Income |
|---|---|---|---|---|---|---|
| **Fixed Income** | | | | | | |
| Agency Securities | 1,720,000 | 1,711,364.17 | 1,718,959.40 | 98.3 | 5.4 | 0.00 |
| | 1,720,000 | 1,711,364.17 | 1,718,959.40 | 98.3 | 5.4 | 0.00 |
| **Cash and Equiv.** | | | | | | |
| Cash and Equivalents | 0 | 30,383.90 | 30,383.90 | 1.7 | 0.2 | 60.77 |
| | 0 | 30,383.90 | 30,383.90 | 1.7 | 0.2 | 60.77 |
| TOTAL PORTFOLIO | 1,720,000 | 1,741,748.07 | 1,749,343.30 | 100.0 | 5.4 | 60.77 |

Columbia Capital Management, LLC

# FIXED INCOME PORTFOLIO

## City of Lawrence, Kansas

## Farmland Escrow

May 31, 2026

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|---|---|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | | | |
| 1,720,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26 | 99.50 | 1,711,364.17 | 99.94 | 1,718,959.40 | 0.00 | 1,718,959.40 | 98.3 | 5.45 | 0.01 |
| | | | 1,711,364.17 | | 1,718,959.40 | 0.00 | 1,718,959.40 | 98.3 | 5.45 | 0.01 |
| **Cash and Equivalents** | | | | | | | | | | |
| | Cash | | 30,383.90 | | 30,383.90 | | 30,383.90 | 1.7 | | 0.00 |
| | | | 30,383.90 | | 30,383.90 | 0.00 | 30,383.90 | 1.7 | 0.00 | 0.00 |
| | | | 1,741,748.07 | | 1,749,343.30 | 0.00 | 1,749,343.30 | 100.0 | 5.35 | 0.01 |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Farmland Escrow

From 04-30-26 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-30-26 | 1,744,363.90 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Realized Gains | 0.00 |
| Unrealized Gains | 4,979.40 |
| Interest | 0.00 |
| Dividends | 0.00 |
| Portfolio Value on 05-31-26 | 1,749,343.30 |
| Average Capital | 1,744,363.90 |
| Total Gain before Fees | 4,979.40 |
| IRR for 0.08 Years | 0.29% |

Columbia Capital Management, LLC

# PERFORMANCE REPORT
# GROSS OF FEES
## City of Lawrence, Kansas
## Farmland Escrow

From 04-01-17 to 05-31-26

| | |
|---|---|
| Portfolio Value on 04-01-17 | 0.00 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers In | 4,604,347.73 |
| Transfers Out | -3,371,546.61 |
| Realized Gains | 2,519.46 |
| Unrealized Gains | 7,595.23 |
| Interest | 506,427.49 |
| Dividends | 0.00 |
| Portfolio Value on 05-31-26 | 1,749,343.30 |
| | |
| Average Capital | 2,443,065.79 |
| Total Gain before Fees | 516,542.18 |
| IRR for 9.16 Years | 21.14% |

Columbia Capital Management, LLC

# FIXED INCOME DISTRIBUTION

## City of Lawrence, Kansas

## Farmland Escrow

May 31, 2026

### Summary Information

| Totals | | Weighted Averages | |
|---|---|---|---|
| Par Value | 1,720,000 | Average YTM | 5.45 |
| Market Value | 1,718,959.40 | Average Maturity (yrs) | 0.01 |
| Total Cost | 1,711,364.17 | Average Coupon (%) | 0.00 |
| Net Gain/Loss | 7,595.23 | Average Duration | 0.01 |
| Annual Income | 0.00 | Average Moody Rating | NR |
| Number of Issues | 1 | Average S&P Rating | NR |

### Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 1 | 1,718,959.40 | 100.0 | 5.4 | 0.000% | 0.0 |

### Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|---|---|---|---|---|---|---|
| Not Rated | 1 | 1,718,959.40 | 100.0 | 5.4 | 0.000% | 0.0 |

Columbia Capital Management, LLC

Maturity Dates

**City of Lawrence, Kansas**

**Farmland Escrow**

Maturing May 31, 2026 - December 31, 2028

| Maturity | Quantity | Description |
|---|---|---|
| **06-04-26** | | |
| 06-04-26 | 1,720,000 | FEDERAL HOME LOAN BANKS<br>0.000% Due 06-04-26 |

Columbia Capital Management, LLC

# UNREALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Farmland Escrow

May 31, 2026

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|---|---|---|---|---|---|---|---|---|
| **Agency Securities** | | | | | | | | |
| 04-15-2026 | 1,720,000 | FEDERAL HOME LOAN BANKS 0.000% Due 06-04-26 | 99.50 | 1,711,364.17 | 99.94 | 1,718,959.40 | 7,595.23 | 0.4 |
| | | | | 1,711,364.17 | | 1,718,959.40 | 7,595.23 | 0.4 |
| **Cash and Equivalents** | | | | | | | | |
| | | Cash | | 30,383.90 | | 30,383.90 | | |
| | | | | 30,383.90 | | 30,383.90 | | |
| TOTAL PORTFOLIO | | | | 1,741,748.07 | | 1,749,343.30 | 7,595.23 | 0.4 |

Columbia Capital Management, LLC

# REALIZED GAINS AND LOSSES

## City of Lawrence, Kansas

## Farmland Escrow

From 05-01-26 Through 05-31-26

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss Short Term | Gain Or Loss Long Term |
|---|---|---|---|---|---|---|---|
| TOTAL GAINS | | | | | | 0.00 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | 0.00 | | | | |



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

Columbia Capital Management, LLC

INCOME AND EXPENSES

**City of Lawrence, Kansas**

**Farmland Escrow**

From 05-01-26 Through 05-31-26

| Ex-Date | Pay-Date | Security | Amount |
|---|---|---|---|
| NET INCOME | | | 0.00 |

Columbia Capital Management, LLC

# CASH LEDGER

## City of Lawrence, Kansas

## Farmland Escrow

From 05-01-26 To 05-31-26

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---|---|---|---|---|---|
| **Cash** | | | | | |
| 05-01-2026 | | | Beginning Balance | | 30,383.90 |
| 05-31-2026 | | | Ending Balance | | 30,383.90 |